

Recredentialing

Audit overview



What is Recredentialing?

Recredentialing is a process that ensures customers continue to meet Equifax's standards and comply with legal requirements for accessing Equifax data. Analysts perform investigative checks based on a structured checklist, which is documented for reference.

Why is Recredentialing important?

The recredentialing process is a critical aspect of Equifax's compliance with the Fair Credit Reporting Act (FCRA) and other regulations. During initial onboarding, Equifax credentials customers to confirm the customers' legitimacy and key personnel. This helps Equifax ensure it is partnering with reputable businesses that will responsibly utilize data in accordance with the FCRA.

Over time, changes in a customer's circumstances (such as legal issues, leadership changes, or new lines of business) can introduce risks for consumers and Equifax. To manage these risks, customers undergo recredentialing at regular intervals. This includes confirming the customer's use case for Equifax services and testing specific transactions, alongside the standard credentialing checks.

