Small Business Revival is Underway, Demand for Credit Remains Low

Q3 2021 Small Business Credit Trends Report

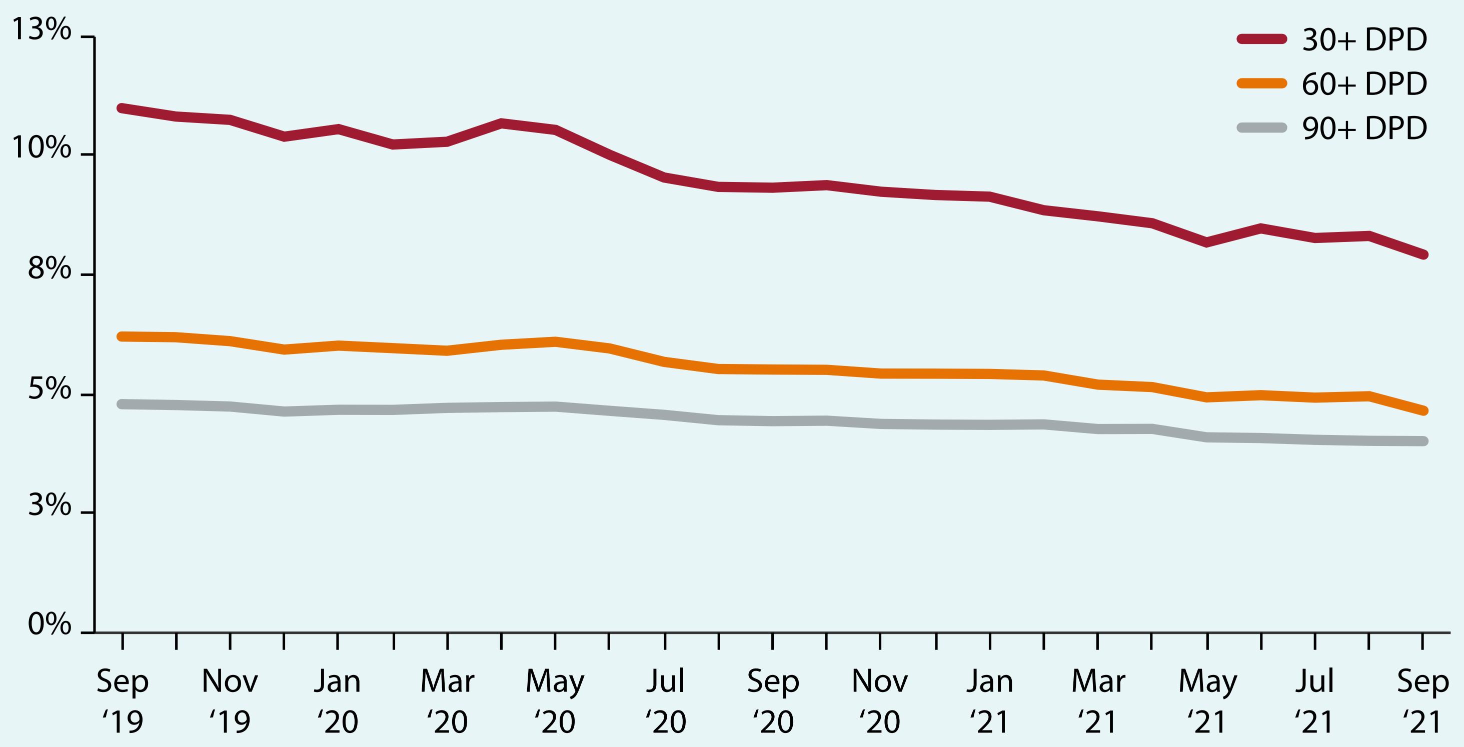
The entrepreneurial spirit is alive and well with new business growth **up 40% from Q3 2020**

Small business credit established with their suppliers decreased **20% from Q3 2020**

Small business credit established with their banks increased **30% from Q3 2020**

Small business delinquencies continued to hit record lows

Overall Commercial Delinquency rates (volume)



Canada Emergency Business Account (CEBA)

The federal government has extended over **$49B** to **898K+ businesses** since the beginning of the pandemic

Contact your Equifax Account Representative to learn how we can help improve your business credit portfolio and make it easier to help small businesses grow.

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