



**PPSA CONNECT**

# PPSA registration and management ‘perfected’

**Key benefits**

- **Improved efficiencies**  
 resulting from a single interface to all Canadian registries, system-to-system connectivity with near real time response, and individual or batch processing options
- **Lower risk resulting from**  
 embedded validation technology, and online verification statements
- **Enhanced compliance**  
 with validations based on what each province requires and will accept
- **Stronger adjudication**  
 process with immediate access to lien data to provide a better view of overall financial health before a decision is made
- **Inter-provincial lien**  
 management enabled through direct connections with all provincial and territory registries

Proper registration of collateral under PPSA is a critical step in the credit granting process. PPSA Connect is your single interface to Canada’s personal property registries, allowing for automation of the lien registration process.

The Personal Property Security Act (PPSA) provides a comprehensive set of rules to govern the rights of creditors and debtors when personal property is used as collateral to secure a debt. ‘Perfection’ is the process of certifying those security interests in a personal property registry (PPR), with online registration being the most common method. PPSA is not federally regulated; each province and territory has its own rules, regulations and PPR system. These disparate registry systems and processes can be a serious impediment to business.

PPSA Connect is a single, web-based portal to the separate provincial and territorial personal property registries of Canada, allowing for online lien management (registration, notification, renewal, discharges) and lien registry searches (lien searches, corporate verification, corporate registry report, secured party notices). PPSA Connect enables system-to-system registration of lien filings, with near real time response.

Purchase Money Security Interest (PMSI) filings are used primarily by commercial lenders to facilitate the leasing or sale of large equipment/machinery and inventory goods. PMSI registrations adhere to a different set of rules that are stricter than PPSA registrations. PPSA Connect simplifies the process by including PMSI specific rules including: waiver notices, time to register alarms, post-registration amendment and multi-party transactions.

Equifax is a leader in consumer and commercial credit risk assessment and management solutions. PPSA Connect perfectly bridges the assessment and ongoing management processes for end-to-end credit processing from a single solution provider.





## Robust PPSA platform functionality

- › Ensures legitimate vehicle identification number (VIN)
- › Ensures year and make of vehicle match VIN
- › Matching and acceptance based on provincial registry requirements

### Validation technology



- › Registration number returned within seconds
- › No need for "gap" insurance
- › No re-keying by administrators

### Real-time registration



- › System automatically creates a verification statement that is electronically inserted into the lending file
- › No follow up at later date to complete file

### Online verification statement



- › Ensures that only authorized financial institution can access their own customers for continued maintenance and service (discharges, etc.)
- › Super users established for self administration functionalities

### Access control



- › Online query functionality (individual or batch)
- › Multiple compounding search criteria (date range, transit #, loan #, province, type of service, etc.)

### Immediate access to data



- › Users are notified at entry of any errors
- › No follow up since requests are completed in real time
- › Verification statements presented immediately

### Single touch transaction



- › Reporting by user, branch, district, department, province, etc.
- › Query functionality by active liens, expiring liens, etc.
- › Custom requested reports

### Management reporting



- › Detailed report supporting invoice (type of transaction, registry, term of registration, location, statutory fee, service fee)

### Invoicing



- › Every transaction is date stamped and held in a chronological order
- › Online records are maintained by user's unique reference number
- › Files can be retained or purged depending on your institution's needs

### Online security library



In addition to the robust functionality that you need and would expect in an automated web-based portal, Equifax PPSA Connect also offers:

- › **Quebec registration integration:** full Quebec library of forms and asset classification presented in an automated format for full Quebec registry automation
- › **Ontario & Quebec auto extension:** ability to automatically extend lien registration period to match loan term
- › **Scheduled transactions:** auto-renewal, post registration search, ongoing evaluation of strength of lien
- › **Inter-provincial lien management:** advanced validation to alert secured party if debtor has moved collateral to another PPSA jurisdiction and ability auto register in new province to maintain lien status
- › **International consolidation of collateral:** U.S. UCC Filings, Australia and New Zealand PPSA registrations

**PPSA Connect is your portal to ease, immediacy and accuracy in every-day lien management.**

## About Equifax, Technology & Analytical Services

Equifax is a global leader in consumer and commercial information solutions, providing consumers and businesses of all sizes with information they can trust. Our technology solutions provide seamless, instant access to data through a variety of Application Service Provider (ASP) solution options. Our solutions utilize technology and analytical techniques that increase your ability to make accurate, fact-based decisions about prospecting and retention, attrition and migration, marketing and account management, identity management and fraud prevention. Equifax consultants offer assistance in the design, development and implementation of customized and generic analytical solutions.

Technology Solutions

Analytics

Consulting Services

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