



# Equifax Limited

## Tax Strategy Statement

18 December 2023

## **Equifax Tax Strategy**

Equifax “the Group”, including all of its UK related companies, is a global data, analytics and technology company. Equifax provides information solutions to businesses, government departments, consumers and human resources business process outsourcing for employers. Equifax has a large and diversified group of clients; including financial institutions, corporations, government agencies and consumers. Services provided are based on comprehensive databases of consumer and business information derived from numerous sources including credit data, financial assets, telecommunications and utility payments, employment income, demographic and marketing data. Equifax uses advanced statistical techniques, machine learning and proprietary software tools to analyse available data to create customised insights, decision-making solutions and processing services for its clients. Equifax also provides information, technology and services to support debt collections and recovery management. For consumers, Equifax provides products and services to help people understand, manage and protect their personal information and make more informed financial decisions.

Equifax employs approximately 15,000 people and operates or has investments in 24 countries. The Group pays and collects taxes to and on behalf of tax authorities worldwide. In the UK, these taxes are collected and paid to HMRC. Equifax is regulated by the Financial Conduct Authority in the UK, The Fair Credit Reporting Act in the US, as well as being in scope for a framework of compliance and governance rules including UK Anti-Money Laundering, Corporate Criminal Offence Act and US Sarbanes-Oxley. In the US, Equifax are subject to a number of US federal, state, local and foreign laws and regulations that involve matters central to the business. These laws and regulations may involve consumer reporting, privacy, data protection, intellectual property, competition, consumer protection, anti-corruption, anti-bribery, anti-money laundering, employment, health, taxation or other subjects.

This tax strategy outlines the Group’s approach to managing tax and is regarded as being in compliance with the requirements under paras. 19(2) and 22(2), schedule 19, Finance Act 2016 in respect of the period ended 31 December 2023.

### **Tax Values**

The Group is committed to paying the right amount of tax in the right place at the right time as required by UK tax law, including filing accurate tax returns and paying all tax liabilities on a timely basis. Global transfer pricing and intellectual property is arranged on an ‘arm’s length’ basis according to OECD principles and guidance, such that the UK share of global profits is aligned with commercial value generated.

In organising the Group’s commercial and corporate arrangements, its aim is to consider the tax impact of major business changes and deliver shareholder value by actively managing its tax profile. The Group seeks to minimise the tax risk associated with its business by ensuring all major tax decisions are properly assessed by the Equifax group’s tax department, with due consideration for commercial substance, relevant UK tax legislation, expert advice and reputational implications.

We have a zero-tolerance approach to tax evasion and the facilitation of tax evasion.

### **Tax Risk Management**

This tax strategy is owned and approved on an annual basis by the Group’s Board of Directors. Operational UK tax compliance responsibilities are delegated to qualified and experienced professionals within the UK’s finance department, together with specialists within the Equifax group tax team. The Group also engages highly reputable UK tax advisors to ensure full compliance and to provide advice on areas of significant technical complexity and uncertainty. Where significant areas of uncertainty of risks pertain, these are escalated and managed in line with the normal Equifax group risk approach.

**Dealing with HMRC**

The Group engages with HMRC in an honest and transparent manner. It proactively seeks clarification from HMRC as necessary to build a positive relationship and achieve cooperative resolutions to any areas of uncertainty.