

Equifax Commercial Anti-Money Laundering Verification

Business Entity AML Checks

Equifax Commercial AML is a powerful business entity verification solution that supports Customer Due Diligence (CDD). Validating a firm plus its officers adds a deeper level of awareness to the Know Your Business (KYB) evidence gathering process that's required in line with regulations when establishing a business relationship.

Key benefits of performing Commercial AML checks



Use the 3-digit output, coupled with a pass/fail outcome to view the number of positive residency and identity checks achieved, and the presence of alert risk indicators associated with a business



Obtain information quickly on commercial prospects or current clients, so you can take decisive action to ensure you are adhering to Anti-Money Laundering (AML) regulatory requirements when onboarding or monitoring clients



Save Commercial AML Profile checks as a pdf to support the retention of documentary evidence when performing verification checks



Access traceable intelligence – Equifax uses powerful data insights from rich external sources from the public sector such as courts and electoral registers, which is refreshed, checked and securely held by Equifax



Perform watchlist screening and automate ongoing monitoring to keep on top of regulatory or emergency changing circumstances



Significantly reduce false positives



Prioritise alerts and quickly identify areas that require action or further enhanced due diligence

Equifax Commercial AML

Comprehensive, Transparent and Configurable

Equifax Commercial AML is an electronic identification solution which performs a series of checks.

- **Residency check** - confirm the business is an existing active company, registered and trading at the address provided
- **Identity** - compares and validates key information such as telephone numbers and company signatories
- **Alert checks** - indicates if there is any risk level associated with the company such as sanctions or dissolvency, to protect your business from financial loss, and to adhere to AML regulations

All data used throughout the checks is selected as a result of our dedicated research, added to our vast experience of delivering verification services that meet industry expectations in accordance with regulations and your evolving requirements.



Choose from either:

Real-Time Screening

Accessible via Multiple Channels – AML is delivered via our screen-based platform Equip and via Equifax Business Insights, our real-time API.

We are on hand to help and our team of dedicated consultants who can help you with configuring the solution to meet your specific compliance requirements.

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Offline Batch Processing

Complete customer portfolios can be reverified using the Commercial Batch service and officers of the business can be reverified as part of a blended solution using Consumer Batch.

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Equifax Commercial AML verification is delivered using independent, reliable and accurate information, to empower you with a wealth of continually refreshed intelligence. This intelligence offers a deeper level of awareness for your Know Your Business (KYB) evidence gathering process, which is required in line with regulations, when establishing a business relationship.



For further details of our Commercial AML Verification checks plus the full range of Commercial and Consumer services we provide, please contact your Account Manager or email: eumarketing@equifax.com

Equifax is regulated by the Information Commissioner's Office (ICO) as well as the Financial Conduct Authority (FCA) and we strictly adhere to the rules and principles set by these organisations, which ensure we conduct our business as a Credit Reference Agency with integrity, transparency and due diligence. Our extensive data assets are constantly maintained in compliance with GDPR requirements and the information we provide is accurate and suitable for verification purposes.

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