



EQUIFAX®

Making ends meet: who is paying the price?

Equifax Financial Health Report 2024
The report in numbers:

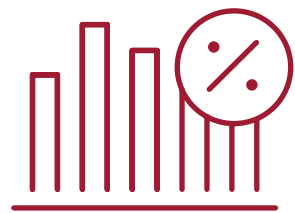
Financial Health.
It's in our DNA.

The report in numbers:



90k

mortgages being switched
to interest only



36+

term mortgages
up to 10%



Over 55s in
arrears



The report in numbers:



10%

rise in credit cards
with 90% utilisation

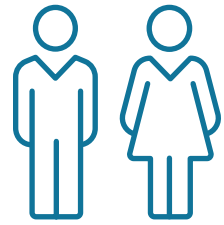


Average monthly BNPL
payments per
customer up **21%**
versus 12 months prior



Gender pay gap:
Women take longer
to pay off their
debts despite having
balances 30% lower
than men's on average

The report in numbers:



The Gender Pensions
Gap in private pensions is
reported at **35%**



Savings gap:
38% (age 75)

94%
**of single-parent
households
claiming Housing
Benefit are headed
by women**

The report in numbers:



1 in 6

adults in England have
very poor literacy skills

94[%]

**of consumers wish they'd engaged
in debt advice sooner**

What can we do?



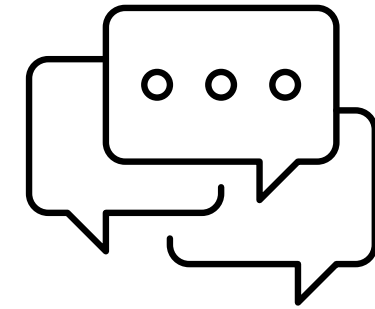
Work smarter with data

Better decision-making and outcomes for consumers, engaging earlier



Empowering consumers

Working with partners, equipping the next generation with skills



Front line skills and resilience

Offering a more inclusive service for all



Download the
full report here



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