

**Identity fraud:** when personal details are stolen and then used to commit criminal activity to obtain goods or services by deception.

Financial fraud losses rose by

# 6%

in the first half of 2015.

Fraud losses on payment cards, online and telephone banking and cheques totalled **£325.3 million** in January to June 2015, up from **£307.7 million** during the same period in 2014.

Financial Fraud Action UK (FFA UK)



A total of **£293.5 million** of attempted remote banking fraud was stopped by bank security systems. This is equivalent to **£8 in every £10** of fraud being prevented.

FFA UK



Fraud losses on UK cards totalled **£249.9 million** from January to June 2015: an increase of

# 1%

on the same period in 2014.

FFA UK



# £2.1bn

worth of undiscovered insurance fraud is believed to take place every year.

Insurance Times Fraud Report

Over

# 80%

of all identity fraud in Q1 2015 was attempted or perpetrated online.

The average age for both male and female identity fraud victims is 46 years old.

Cifas



Banks' and card companies' security systems detected and prevented a total of **£910.9 million** worth of attempted card, online and telephone banking and cheque fraud from occurring in the first half of 2015: **£7 in every £10** of fraud.

FFA UK

