

**Identity fraud:** when personal details are stolen and then used to commit criminal activity to obtain goods or services by deception.

Financial fraud losses rose by  
**6%**  
in the first half of 2015.

Fraud losses on payment cards, online and telephone banking and cheques totalled **£325.3 million** in January to June 2015, up from **£307.7 million** during the same period in 2014.

Financial Fraud  
Action UK (FFA UK)



Fraud losses on UK cards totalled **£249.9 million** from January to June 2015: an increase of

**1%**

on the same period in 2014.

FFA UK

Over  
**80%**

of all identity fraud in Q1 2015 was attempted or perpetrated online.

The average age for both male and female identity fraud victims is 46 years old.

Cifas



A total of **£293.5 million** of attempted remote banking fraud was stopped by bank security systems. This is equivalent to **£8 in every £10** of fraud being prevented.

FFA UK



**£2.1bn**

worth of undiscovered insurance fraud is believed to take place every year.

Insurance Times Fraud Report

Banks' and card companies' security systems detected and prevented a total of **£910.9 million** worth of attempted card, online and telephone banking and cheque fraud from occurring in the first half of 2015: **£7 in every £10** of fraud.

FFA UK

