

# Verification Services Overview

Equifax Verification Services offers a 100% solution for verification of employment, income, identity and assets. The employment and income verifications are sourced from The Work Number®, our instant, online employment database of more than 200 million payroll records, or by specialized agents who perform manual verifications with speed and consistency. We also provide income verification in the form of IRS tax transcripts, leveraging our strong relationship with the Internal Revenue Service to deliver that information with unparalleled efficiency. Social Security numbers are verified directly with the Social Security Administration. Bank deposits and financial assets can also be easily verified, using our automated service that interfaces with more than 11,000 financial institutions, or through manual research on our client's behalf.

Equifax Verification Services:

- Provides a true assessment of “ability to afford”
- Delivers authentic, fraud-proof information that virtually eliminates reliance on applicant-provided data
- Increases regulator and internal compliance, while adding consistency and operational efficiency to your process

Product	Description	Type	Response	Differentiation
Instant Employment Verification	Instantly delivers employment data from The Work Number service, updated each pay period: VOE includes start date, tenure, job title, etc.	Automated (Web, Phone, Batch, Integration)	Instant	<ul style="list-style-type: none"> <li>▪ Employer payroll feed</li> <li>▪ Instant results</li> <li>▪ 24/7 access</li> </ul>
Instant Income Verification	Instantly delivers detailed employment information plus current and historical income for base pay, commission, bonuses and overtime.	Automated (Web, Phone, Batch, Integration)	Instant	<ul style="list-style-type: none"> <li>▪ Employer payroll feed</li> <li>▪ Instant results</li> <li>▪ 24/7 access</li> </ul>
Manual Verification	Delivers detailed employment and income verifications for records not available instantly on The Work Number service. Report is consistent in data elements and format to an instant VOE/VOI. Specialized agents contact employers directly.	Automated* (Web, Integration)  *part-manual: specialists contact employers	Researched in 1-3 business days	<ul style="list-style-type: none"> <li>▪ Specialists contact employer directly</li> <li>▪ 24/7 online requests</li> <li>▪ Same consistent format as instant verification</li> <li>▪ Audit trail</li> <li>▪ Call recordings</li> </ul>
The Work Number Filtered	Identifies consumer's current place of employment and delivers a filtered output of only the most actionable records, per client specification.	Automated (Web, Batch)	24-hour batch transfer  Web – Instant	<ul style="list-style-type: none"> <li>▪ Employer payroll feed</li> <li>▪ 24/7 requests</li> <li>▪ Filters results on request</li> </ul>
Reverification	Reverify allows you to easily pull an updated verification of employment on any verification originally received from The Work Number.	Web	Web – Instant or Researched in 1-3 business days	<ul style="list-style-type: none"> <li>▪ Results meet Fannie Mae closing Verbal VOE requirement</li> <li>▪ Information directly from employer</li> <li>▪ 24/7 online requests</li> <li>▪ Consistent format</li> </ul>
Portfolio Monitoring	The Work Number Alert tracks changes in employment and/or income on a portfolio of customers. Updated data is delivered on fields client chooses to monitor, with desired frequency.	Automated (Batch, FTP Integration)	Per client schedule	<ul style="list-style-type: none"> <li>▪ Employer payroll feed</li> <li>▪ 24/7 requests</li> <li>▪ Allows for flexible output</li> </ul>

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Employment Indicator	Identifies current employment on a consumer ("yes" employed) based on their most recent payroll data on The Work Number. Ideal for early cycle, pre-qualification and pre-funding decisions.	Automated (Batch)	24-hour batch transfer	<ul style="list-style-type: none"> <li>Employer payroll feed</li> <li>24/7 requests</li> <li>Provides limited output</li> </ul>
Employment & Income Confirmation	Confirmation Direct confirms employment status, including employer name, and income range provided by the consumer.	Automated (Web, Integration)	Instant	<ul style="list-style-type: none"> <li>Employer payroll feed</li> <li>24/7 requests</li> <li>Provides limited output</li> </ul>
The Work Number Select	Delivers only select employment and income data elements client chooses to validate on consumer. Client chooses one or many data fields to receive – ideal for account segmentation or account review.	Automated (Batch)	24-hour batch transfer	<ul style="list-style-type: none"> <li>Employer payroll feed</li> <li>24/7 requests</li> <li>Allows for flexible output</li> </ul>
Retro Employment & Income Verification	Point In Time™ delivers verified employment and income history to investigate loan repurchases, back 5 years or as requested, to ensure the loan file matches the borrower's employer information.	Web	Records on database – instant or Researched in 1-3 business days	<ul style="list-style-type: none"> <li>Get information from any employer</li> <li>24/7 requests</li> <li>38% working population available instantly</li> </ul>
IRS Income Verification	Fulfills various tax transcript and employer W-2 requests directly with the Internal Revenue Service (IRS), including 4 year history – most prominently fulfills Form 4506-T requests for personal and business tax transcripts.	Automated (Web, Fax, Integration)	24-48 hour fulfillment (fastest in industry)	<ul style="list-style-type: none"> <li>IRS relationship</li> <li>Streamlined fulfillment</li> <li>Personal client service</li> <li>Trained specialists</li> <li>Pre-order quality check</li> </ul>
SSN Verification	Authenticates the combination of name, SSN, and date-of-birth directly with the Social Security Administration (SSA).	Automated (Web, Fax, Integration)	Immediate	<ul style="list-style-type: none"> <li>SSA relationship</li> <li>Streamlined fulfillment</li> <li>Match on 3 identifiers vs. SSN only</li> </ul>
Identity Authentication	Searches multiple independent databases and alerts of SSN red flags plus associated names, aliases, address, phone numbers for identity fraud detection.	Automated (Web, Fax, Integration)	Immediate	<ul style="list-style-type: none"> <li>Screen against OFAC SDN List for U.S. Patriot Act Compliance</li> <li>Red-flag indicators</li> </ul>
Deposits and Assets Verification	Verifies the institution is credible, then collects current statement data. Provides historical and current balances, activity summary, cash flow calculations and account transaction analysis.	Automated* (Web, Fax, Integration)  *researched manually if online account management is unavailable	Accessible financial institution – instant or Researched in 1-3 business days	<ul style="list-style-type: none"> <li>Direct access to over 11,000 financial institutions</li> <li>Printed bank statement equivalent</li> <li>Monitors accounts &amp; alerts of suspicious activity</li> </ul>
Hazard Insurance Verification	Insurance agent is contacted and current declarations page with correct loan number and mortgagee clause is returned.	Automated (Web, Fax, Integration)	Researched in 1-3 business days	<ul style="list-style-type: none"> <li>24/7 requests</li> <li>Streamlined fulfillment</li> </ul>



**Contact Us Today**

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