

The Equifax logo is a red circle containing the word "EQUIFAX" in white, bold, sans-serif capital letters with a registered trademark symbol.

EQUIFAX

A man with glasses and a blue shirt is sitting at a desk, looking at a laptop. There are papers, a calculator, and a cup on the desk. In the background, there is a yellow chair and a potted plant.

U.S. National Consumer Credit Trends Report: Originations

Data as of July 5, 2020
Reported July 14, 2020

Consumer Credit Trends Report: Originations

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Consumer Originations Observations

Weekly as of July 7, 2020

- Notable weekly originations performance insights:
 - Slight uptick in % of Subprime balances week over week, but recent vintages remain below Mar/Apr timeframe. Additionally, the build in accounts and balances continue for recent vintages compared to Mar/Apr.
 - The Bankcard and Private Label card Subprime share decrease continued this week.
 - The Home Equity Revolving an Installment Subprime share increased week over week. The accounts and balance build for recent vintages continues to look strong.
 - Consumer Finance Revolving recent vintage growth continues to remain strong while the % of Subprime share was flat to slightly elevated week over week.
- The shading indicated on the graphs for the last 8 weeks is to indicate that the data could be revised to account for data furnisher lags. The Darker shading indicates less revisions are expected.

Credit Trends Data & Visualization Tools!

Common Use Cases:

Would you like to?

- Understand Delinquency changes for the market and Competition
- Understand how the market and competition is changing who they lend to
- Analyze your market share compared to the competition
- Track Credit Limit & Balance Changes for the Market or Competitors
- Enhance the profitability of acquisitions and Risk Strategies

Credit Trends Data

Complete view of the US Consumer Credit Market, trended over time

- Understand Industry trends at the National, State, MSA, or Zip level.
- View your Organization against a defined Peer Set or against the Market
- Portfolio trends and expectations based on data from other natural disasters

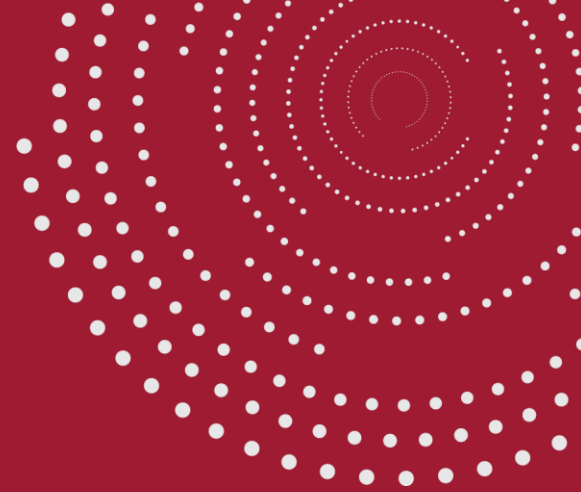
Credit Trends Economic Vitality Application(App)

Instant visibility into the fast changing market

- Benchmark and analyze performance
- Understand changing market drivers
- Make stronger strategy decisions
- All overlaid with Covid 19 case data
- Ability to segment by Product, Age, Delinquency Metric, and Risk.

Contact Your Equifax Sales Representative for Additional Information!

Credit Trends Originations: Total Auto Loans and Leases



Auto Originations Observations

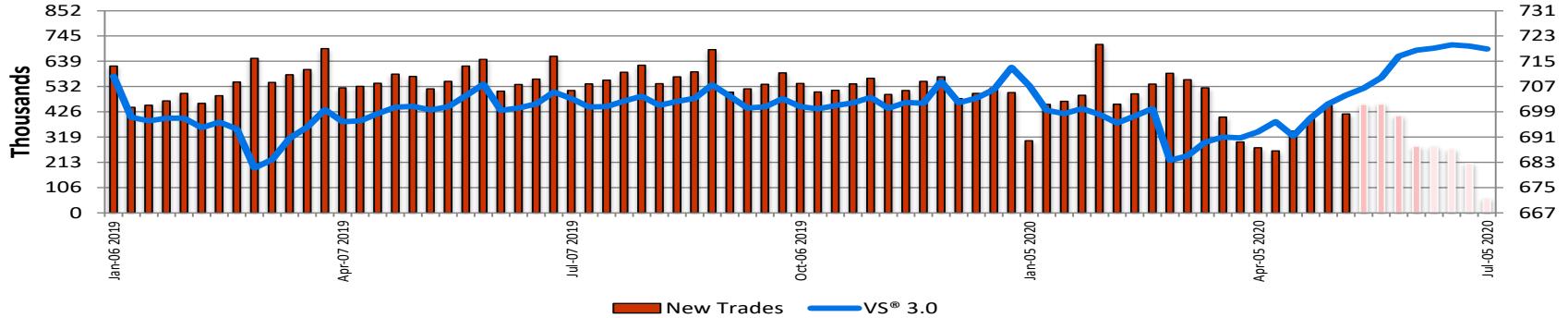
Origination Estimates through July 05, 2020 reported as of July 07, 2020

- 63,100 auto loans and leases, totaling \$1.5 billion, have been originated the week ending July 5th.
- 7,300 auto loans and leases have been originated the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$145.2 million.
- In the week ending July 5th, 11.6% of auto loans and leases were issued to consumers with a subprime VantageScore® 3.0 credit score. These subprime accounts totaled 9.6% of balances of all auto loan and leases.
- 5,900 auto loans and leases have been originated the week ending July 5th to consumers with a FICO® Auto 8 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$110 million.
- In the week ending July 5th, 9.3% of auto loans and leases were issued to consumers with a FICO® Auto 8 credit score subprime credit score. These subprime accounts totaled 7.3% of balances of all auto loan and leases.
- The average origination balance for all auto loans and leases issued in the week of July 5th was \$23,998. The average subprime auto loan and lease amount was \$19,890.

**Origination data subject to revision due to reporting lags. All data presented here are estimates.*

Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# AUTO ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	587.9	587.9	651.4	651.4
Mar-08 2020	561.2	1,149.1	550.0	1,201.4
Mar-15 2020	526.8	1,675.9	582.1	1,783.5
Mar-22 2020	403.9	2,079.8	604.3	2,387.8
Mar-29 2020	299.4	2,379.2	691.8	3,079.5
Apr-05 2020	274.8	2,654.0	526.9	3,606.4
Apr-12 2020	261.5	2,915.5	532.9	4,139.4
Apr-19 2020	344.3	3,259.8	546.5	4,685.9
Apr-26 2020	398.9	3,658.7	584.8	5,270.6
May-03 2020	453.6	4,112.3	574.9	5,845.5
May-10 2020	417.1	4,529.5	522.9	6,368.4
May-17 2020	456.5	4,986.0	554.5	6,922.8

# AUTO ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	458.4	5,444.4	618.8	7,541.7
May-31 2020	409.6	5,853.9	646.5	8,188.1
Jun-07 2020	281.2	6,135.2	513.1	8,701.2
Jun-14 2020	280.6	6,415.8	541.1	9,242.4
Jun-21 2020	269.2	6,685.0	564.2	9,806.5
Jun-28 2020	207.8	6,892.8	659.5	10,466.0
Jul-05 2020	63.1	6,955.8	516.0	10,982.0

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

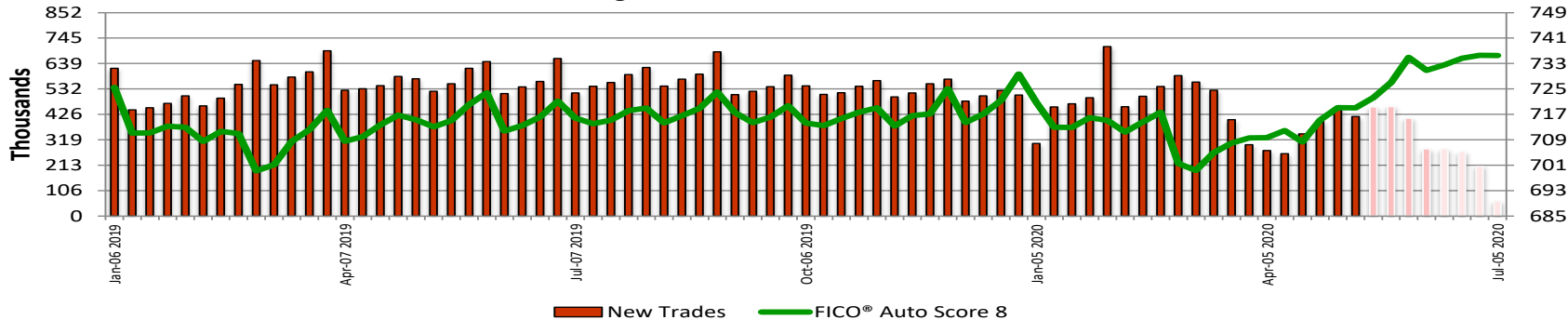
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Auto Score 8



# AUTO ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	587.9	587.9	651.4	651.4
Mar-08 2020	561.2	1,149.1	550.0	1,201.4
Mar-15 2020	526.8	1,675.9	582.1	1,783.5
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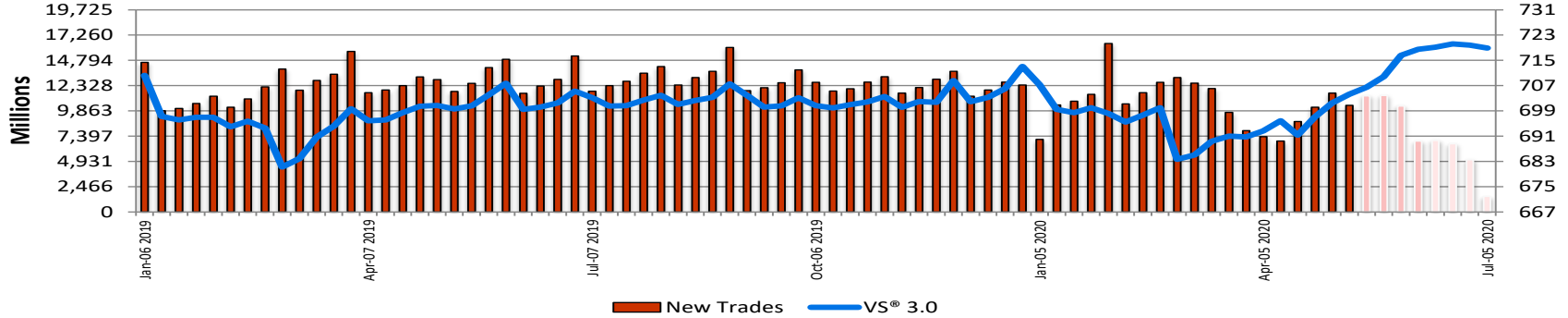
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Average VantageScore® 3.0



TOTAL AUTO BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$13,121.3	\$13,121.3	\$13,949.5	\$13,949.5
Mar-08 2020	\$12,577.3	\$25,698.6	\$11,887.5	\$25,837.1
Mar-15 2020	\$12,039.8	\$37,738.5	\$12,827.2	\$38,664.3
Mar-22 2020	\$9,728.2	\$47,466.7	\$13,442.2	\$52,106.5
Mar-29 2020	\$7,941.3	\$55,408.0	\$15,654.5	\$67,761.0
Apr-05 2020	\$7,347.8	\$62,755.8	\$11,638.8	\$79,399.8
Apr-12 2020	\$6,919.5	\$69,675.3	\$11,894.3	\$91,294.1
Apr-19 2020	\$8,837.1	\$78,512.4	\$12,320.3	\$103,614.4
Apr-26 2020	\$10,221.8	\$88,734.2	\$13,174.9	\$116,789.3
May-03 2020	\$11,593.6	\$100,327.9	\$12,911.9	\$129,701.3
May-10 2020	\$10,407.3	\$110,735.2	\$11,768.3	\$141,469.5
May-17 2020	\$11,323.9	\$122,059.1	\$12,556.0	\$154,025.6

TOTAL AUTO BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$11,354.9	\$133,414.0	\$14,080.1	\$168,105.6
May-31 2020	\$10,317.9	\$143,732.0	\$14,884.8	\$182,990.4
Jun-07 2020	\$6,911.2	\$150,643.2	\$11,573.0	\$194,563.4
Jun-14 2020	\$6,970.8	\$157,614.0	\$12,293.7	\$206,857.1
Jun-21 2020	\$6,638.4	\$164,252.5	\$12,926.3	\$219,783.4
Jun-28 2020	\$5,091.3	\$169,343.8	\$15,222.9	\$235,006.4
Jul-05 2020	\$1,513.5	\$170,857.3	\$11,777.2	\$246,783.5

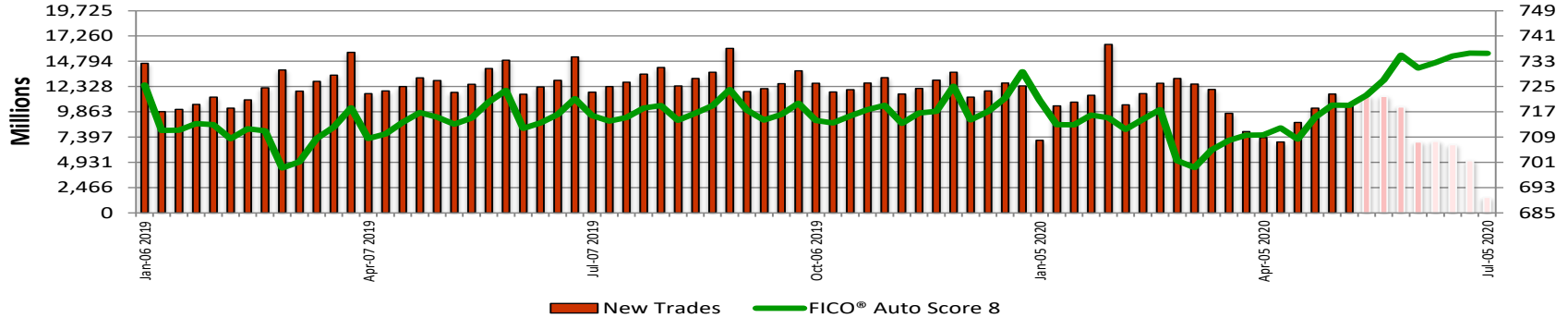
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Average FICO® Auto Score 8



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Mar-15 2020	\$12,039.8	\$37,738.5	\$12,827.2	\$38,664.3
Mar-22 2020	\$9,728.2	\$47,466.7	\$13,442.2	\$52,106.5
Mar-29 2020	\$7,941.3	\$55,408.0	\$15,654.5	\$67,761.0
Apr-05 2020	\$7,347.8	\$62,755.8	\$11,638.8	\$79,399.8
Apr-12 2020	\$6,919.5	\$69,675.3	\$11,894.3	\$91,294.1
Apr-19 2020	\$8,837.1	\$78,512.4	\$12,320.3	\$103,614.4
Apr-26 2020	\$10,221.8	\$88,734.2	\$13,174.9	\$116,789.3
May-03 2020	\$11,593.6	\$100,327.9	\$12,911.9	\$129,701.3
May-10 2020	\$10,407.3	\$110,735.2	\$11,768.3	\$141,469.5
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Jun-07 2020	\$6,911.2	\$150,643.2	\$11,573.0	\$194,563.4
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Jun-28 2020	\$5,091.3	\$169,343.8	\$15,222.9	\$235,006.4
Jul-05 2020	\$1,513.5	\$170,857.3	\$11,777.2	\$246,783.5

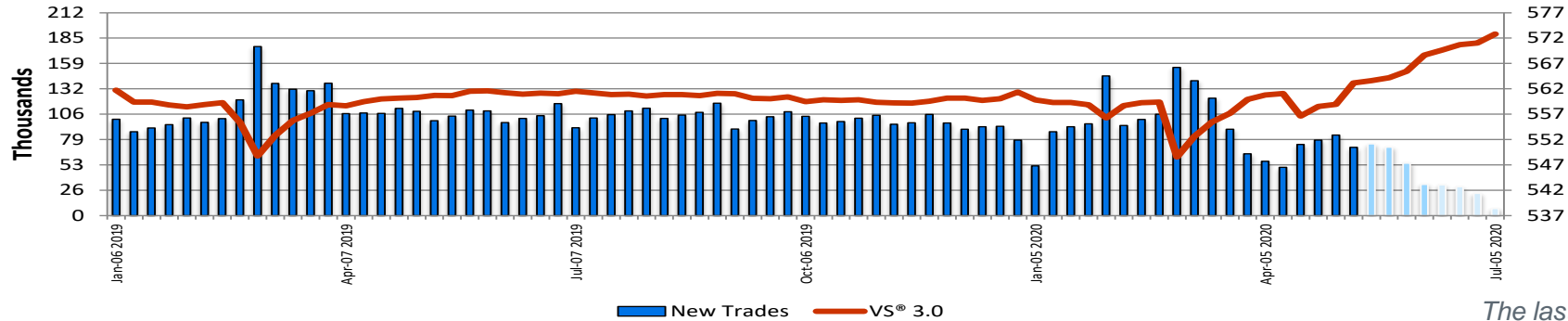
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	154.6	154.6	176.3	176.3	26.3%
Mar-08 2020	140.6	295.2	137.7	314.0	25.1%
Mar-15 2020	122.5	417.7	131.8	445.7	23.3%
Mar-22 2020	90.2	507.8	130.2	575.9	22.3%
Mar-29 2020	64.6	572.5	138.1	714.0	21.6%
Apr-05 2020	56.8	629.2	106.4	820.4	20.7%
Apr-12 2020	50.6	679.8	107.0	927.4	19.3%
Apr-19 2020	74.3	754.1	106.5	1,033.9	21.6%
Apr-26 2020	78.9	833.0	111.7	1,145.6	19.8%
May-03 2020	84.1	917.1	108.7	1,254.3	18.5%
May-10 2020	71.3	988.4	99.0	1,353.4	17.1%
May-17 2020	74.8	1,063.1	103.9	1,457.3	16.4%

# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	71.3	1,134.4	110.1	1,567.4	15.5%
May-31 2020	54.6	1,189.0	109.2	1,676.6	13.3%
Jun-07 2020	32.5	1,221.5	97.1	1,773.7	11.6%
Jun-14 2020	32.1	1,253.6	101.5	1,875.2	11.4%
Jun-21 2020	30.1	1,283.7	104.2	1,979.4	11.2%
Jun-28 2020	23.1	1,306.8	116.9	2,096.3	11.1%
Jul-05 2020	7.3	1,314.1	91.6	2,187.9	11.6%

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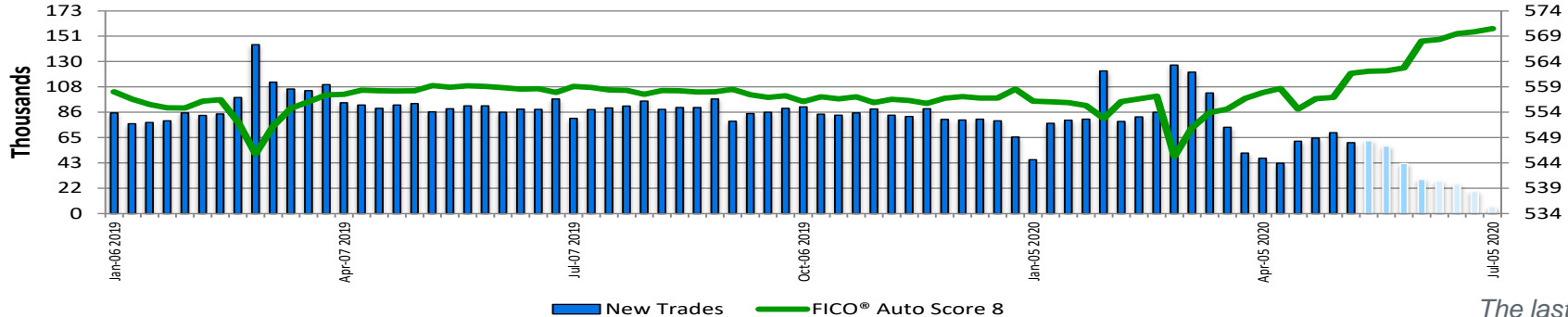
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	126.6	126.6	143.9	143.9	21.5%
Mar-08 2020	120.6	247.2	112.1	256.0	21.5%
Mar-15 2020	102.8	350.0	106.2	362.3	19.5%
Mar-22 2020	73.7	423.7	104.7	467.0	18.2%
Mar-29 2020	51.6	475.3	110.0	577.0	17.2%
Apr-05 2020	47.3	522.6	94.5	671.5	17.2%
Apr-12 2020	43.0	565.6	92.6	764.1	16.4%
Apr-19 2020	61.8	627.4	89.7	853.8	18.0%
Apr-26 2020	64.4	691.8	92.5	946.4	16.1%
May-03 2020	69.1	760.9	93.8	1,040.2	15.2%
May-10 2020	60.6	821.5	86.7	1,126.8	14.5%
May-17 2020	62.0	883.5	89.4	1,216.2	13.6%

# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	57.6	941.0	91.8	1,308.1	12.6%
May-31 2020	42.6	983.6	91.8	1,399.9	10.4%
Jun-07 2020	29.0	1,012.6	86.4	1,486.3	10.3%
Jun-14 2020	27.6	1,040.2	89.0	1,575.3	9.8%
Jun-21 2020	25.0	1,065.2	88.9	1,664.1	9.3%
Jun-28 2020	18.8	1,084.0	97.8	1,761.9	9.0%
Jul-05 2020	5.9	1,089.9	81.3	1,843.2	9.3%

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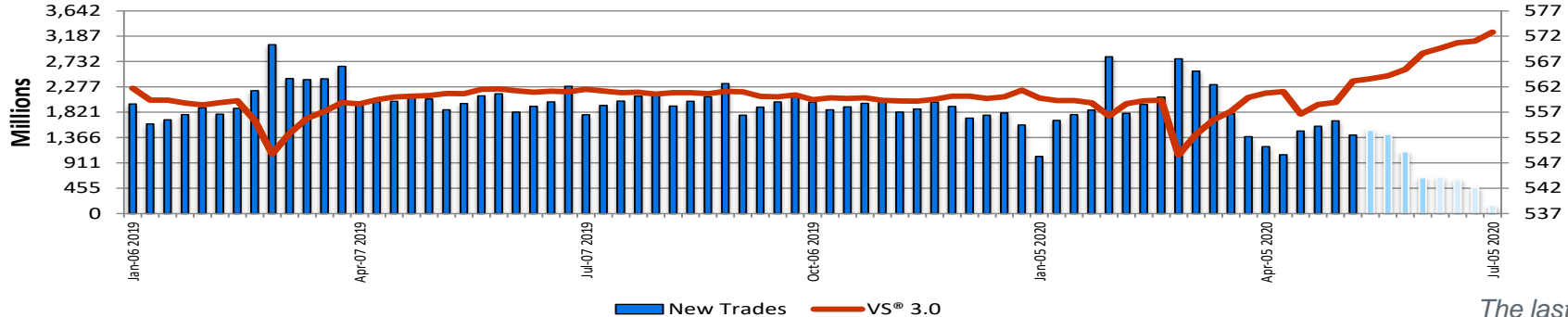
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$2,781.7	\$2,781.7	\$3,035.3	\$3,035.3	21.2%
Mar-08 2020	\$2,559.3	\$5,341.0	\$2,423.7	\$5,459.0	20.3%
Mar-15 2020	\$2,318.9	\$7,659.9	\$2,405.3	\$7,864.3	19.3%
Mar-22 2020	\$1,795.4	\$9,455.3	\$2,420.8	\$10,285.1	18.5%
Mar-29 2020	\$1,383.8	\$10,839.1	\$2,647.1	\$12,932.2	17.4%
Apr-05 2020	\$1,206.8	\$12,045.9	\$1,954.7	\$14,887.0	16.4%
Apr-12 2020	\$1,061.1	\$13,106.9	\$2,006.5	\$16,893.5	15.3%
Apr-19 2020	\$1,484.0	\$14,590.9	\$2,018.7	\$18,912.2	16.8%
Apr-26 2020	\$1,571.5	\$16,162.5	\$2,139.2	\$21,051.3	15.4%
May-03 2020	\$1,666.7	\$17,829.1	\$2,060.6	\$23,111.9	14.4%
May-10 2020	\$1,414.8	\$19,243.9	\$1,864.5	\$24,976.4	13.6%
May-17 2020	\$1,497.8	\$20,741.7	\$1,976.7	\$26,953.1	13.2%

TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$1,420.1	\$22,161.8	\$2,113.9	\$29,067.0	12.5%
May-31 2020	\$1,106.6	\$23,268.5	\$2,153.9	\$31,220.9	10.7%
Jun-07 2020	\$641.3	\$23,909.7	\$1,824.7	\$33,045.6	9.3%
Jun-14 2020	\$650.3	\$24,560.0	\$1,929.0	\$34,974.6	9.3%
Jun-21 2020	\$606.8	\$25,166.8	\$2,007.8	\$36,982.4	9.1%
Jun-28 2020	\$468.7	\$25,635.6	\$2,286.2	\$39,268.6	9.2%
Jul-05 2020	\$145.2	\$25,780.8	\$1,776.1	\$41,044.8	9.6%

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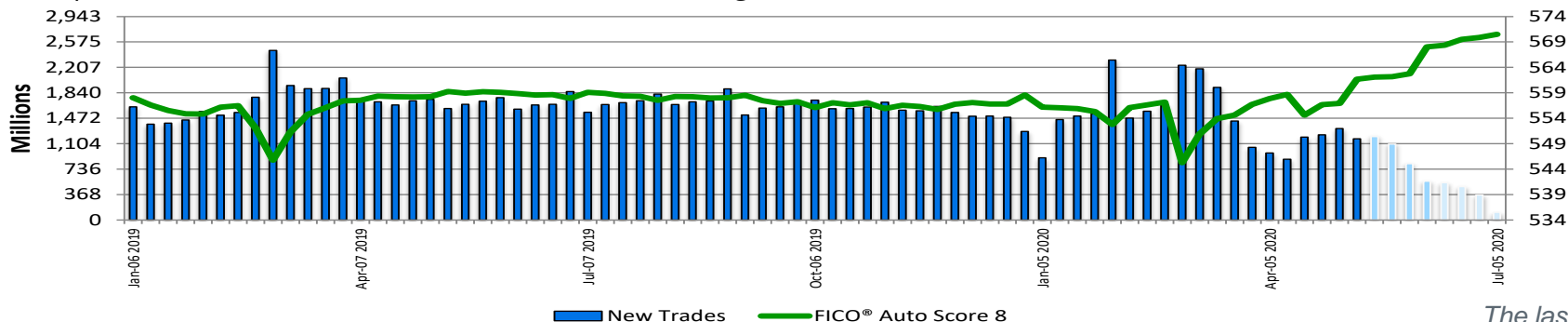
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average FICO® Auto Score 8
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$2,237.9	\$2,237.9	\$2,452.7	\$2,452.7	17.1%
Mar-08 2020	\$2,186.4	\$4,424.3	\$1,946.2	\$4,398.9	17.4%
Mar-15 2020	\$1,919.0	\$6,343.4	\$1,900.8	\$6,299.6	15.9%
Mar-22 2020	\$1,431.4	\$7,774.8	\$1,903.4	\$8,203.0	14.7%
Mar-29 2020	\$1,052.0	\$8,826.7	\$2,054.9	\$10,257.9	13.2%
Apr-05 2020	\$970.8	\$9,797.6	\$1,719.5	\$11,977.3	13.2%
Apr-12 2020	\$880.9	\$10,678.5	\$1,709.6	\$13,686.9	12.7%
Apr-19 2020	\$1,198.6	\$11,877.0	\$1,665.7	\$15,352.6	13.6%
Apr-26 2020	\$1,234.3	\$13,111.3	\$1,724.5	\$17,077.1	12.1%
May-03 2020	\$1,323.6	\$14,434.9	\$1,745.0	\$18,822.1	11.4%
May-10 2020	\$1,176.6	\$15,611.5	\$1,611.6	\$20,433.7	11.3%
May-17 2020	\$1,207.5	\$16,818.9	\$1,672.3	\$22,105.9	10.7%

TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$1,096.7	\$17,915.6	\$1,718.2	\$23,824.2	9.7%
May-31 2020	\$813.2	\$18,728.8	\$1,769.4	\$25,593.5	7.9%
Jun-07 2020	\$559.0	\$19,287.8	\$1,604.6	\$27,198.2	8.1%
Jun-14 2020	\$539.6	\$19,827.4	\$1,663.6	\$28,861.8	7.7%
Jun-21 2020	\$481.3	\$20,308.7	\$1,672.3	\$30,534.1	7.3%
Jun-28 2020	\$360.6	\$20,669.3	\$1,856.6	\$32,390.8	7.1%
Jul-05 2020	\$110.0	\$20,779.3	\$1,559.8	\$33,950.5	7.3%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

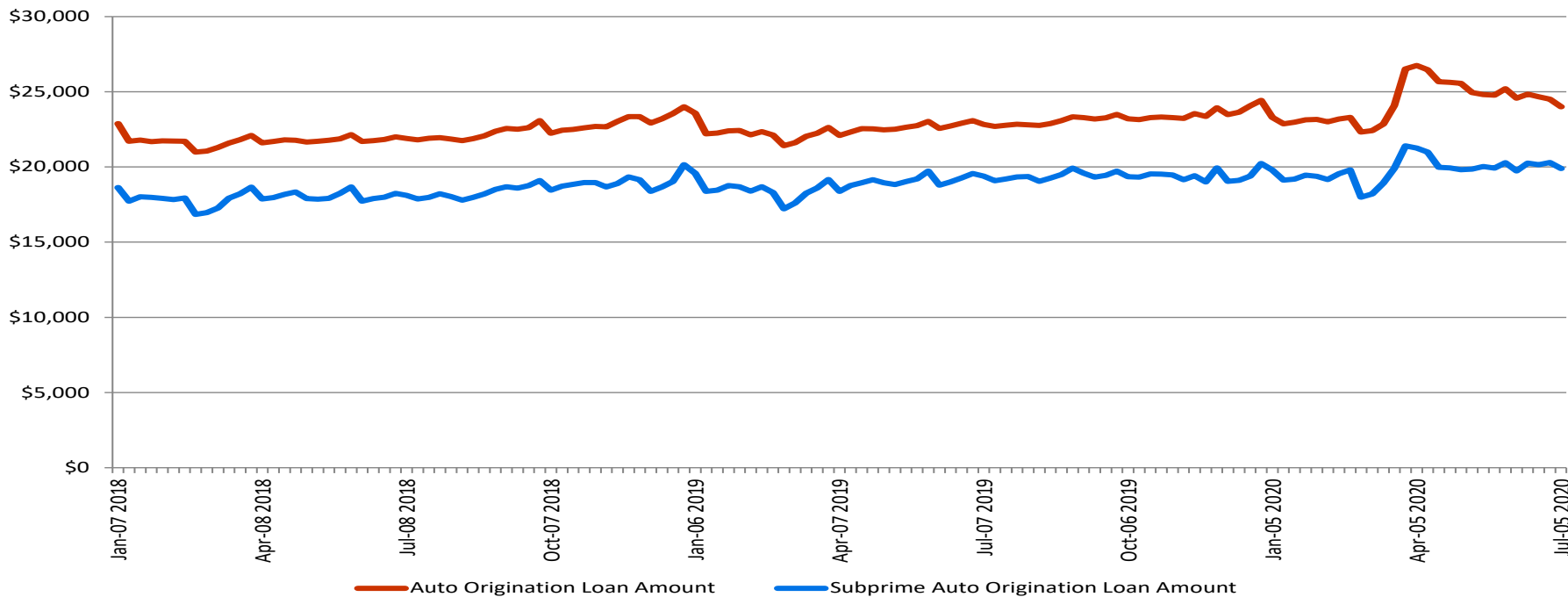


Originations through July 05, 2020 reported as of July 07, 2020

Auto Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

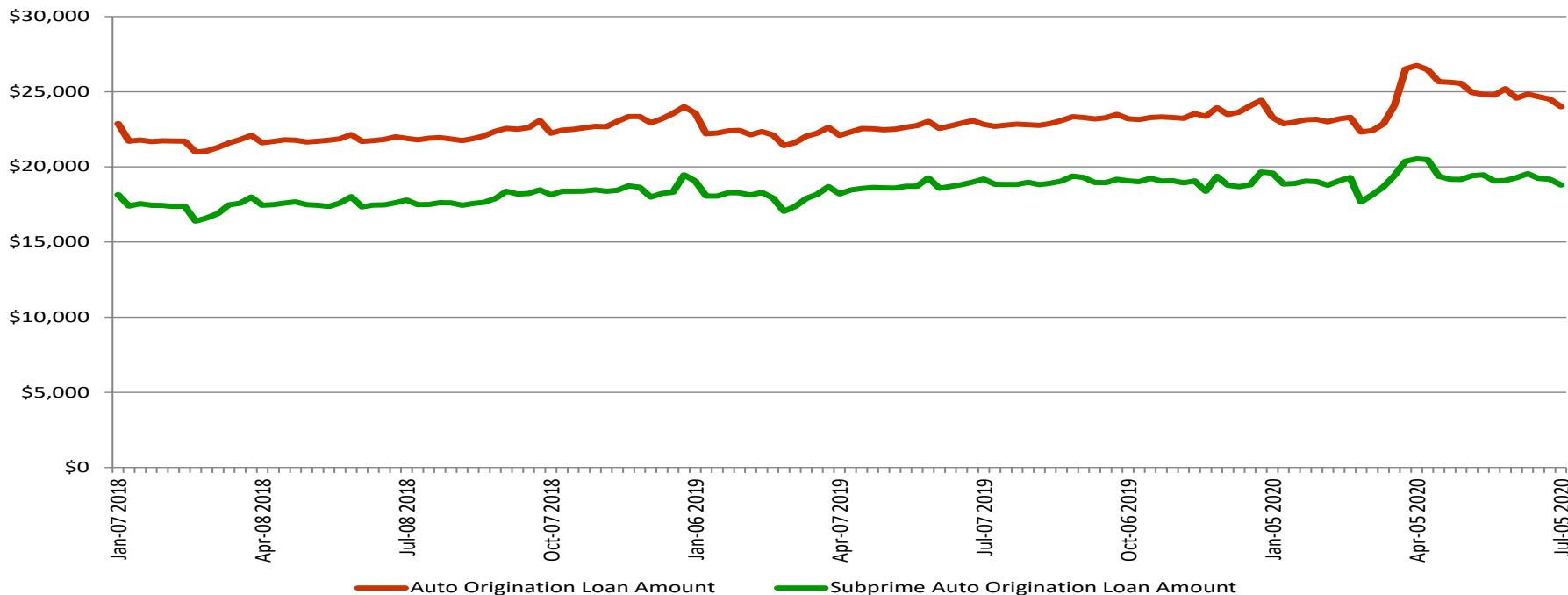


Originations through July 05, 2020 reported as of July 07, 2020

Auto Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



Source: Equifax Inc.

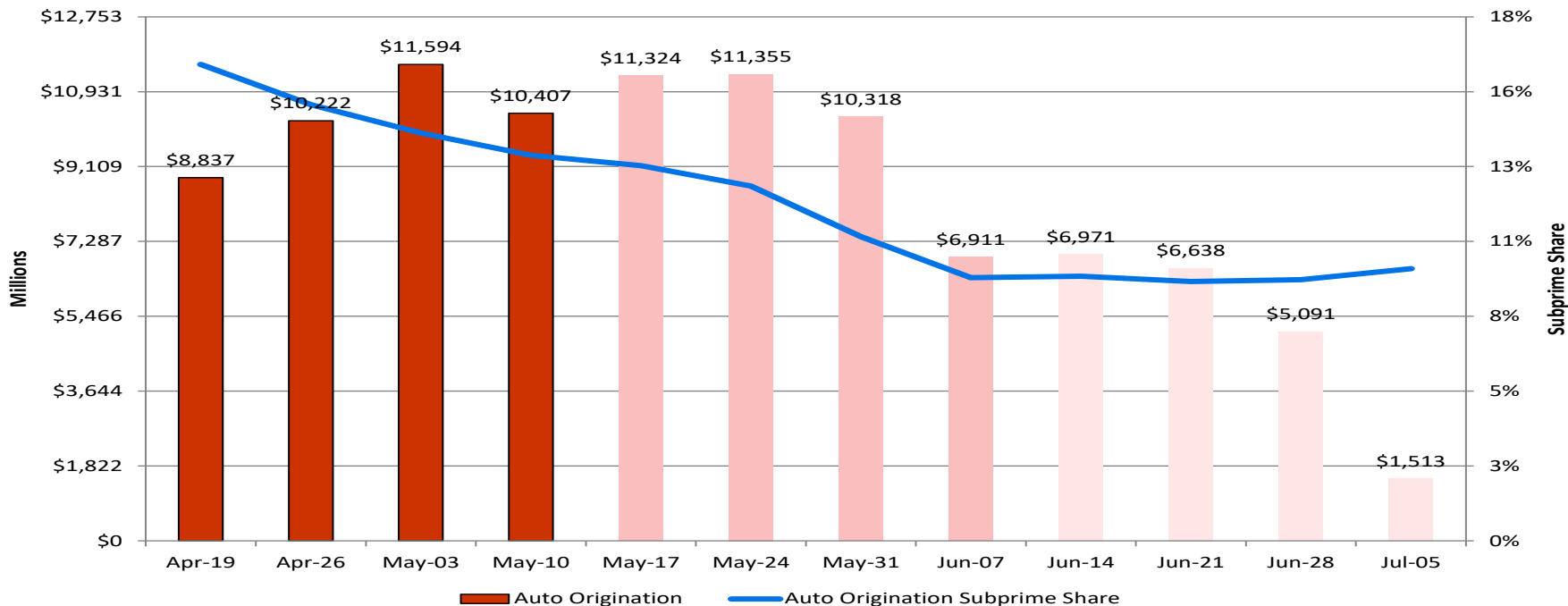


Originations through July 05, 2020 reported as of July 07, 2020

Auto Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

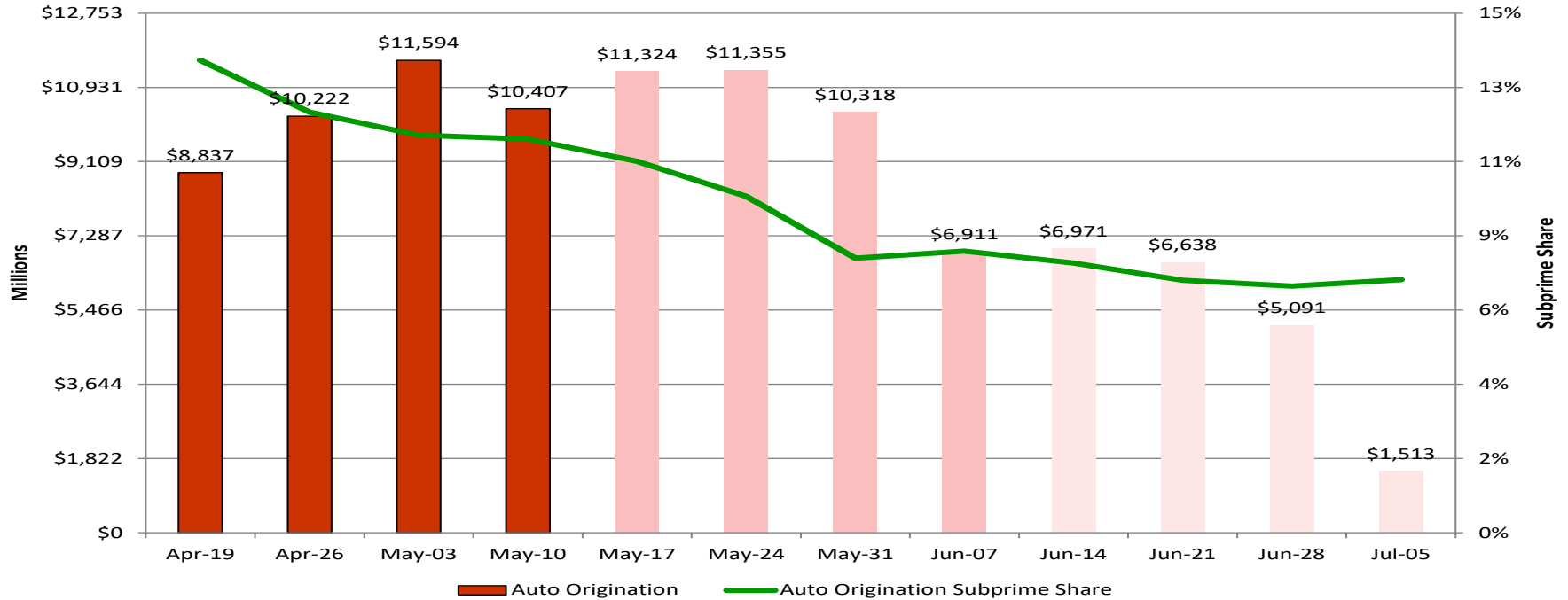
Originations through July 05, 2020 reported as of July 07, 2020



Auto Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



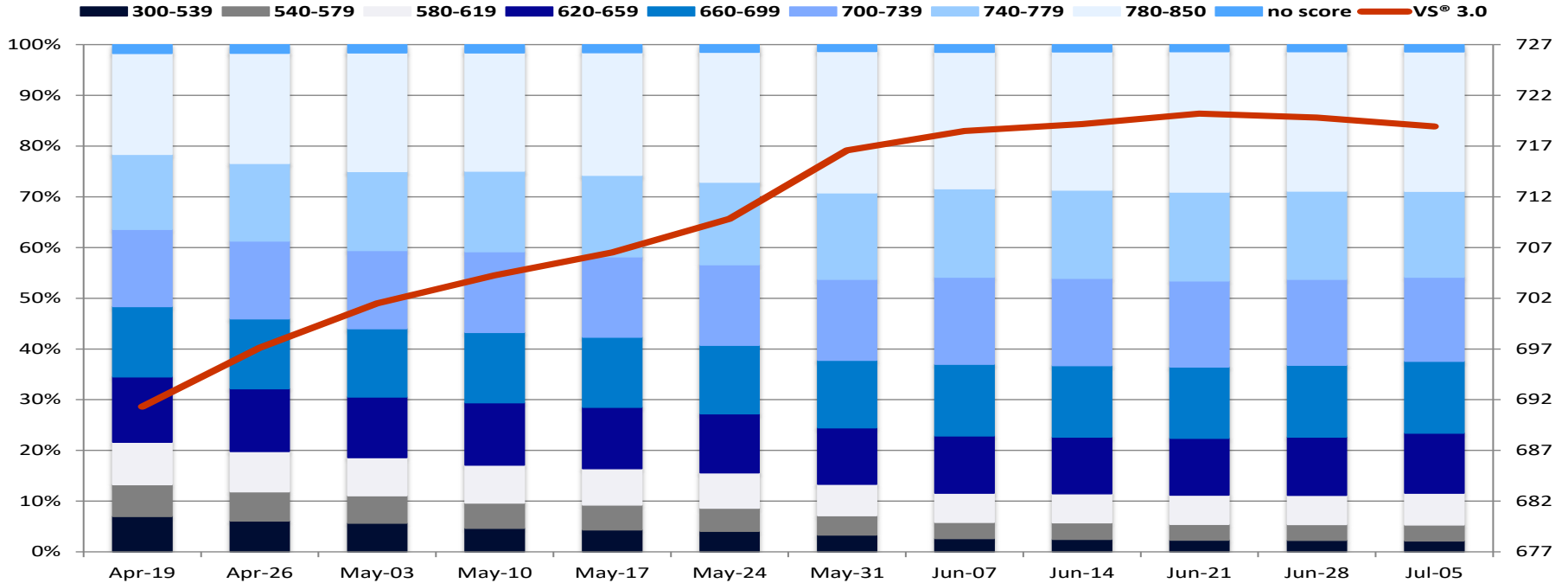
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020



Auto Origination Risk

VantageScore® 3.0 Distribution for Auto Originations by Week (% of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

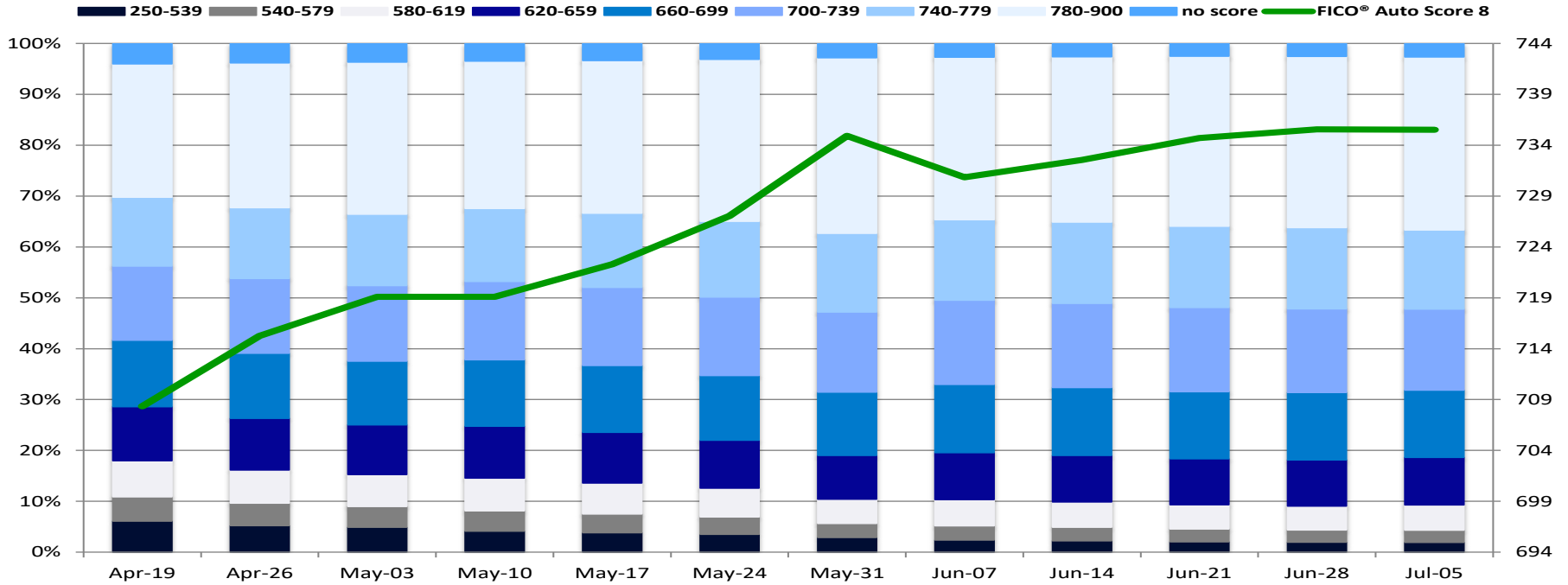
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Origination Risk

FICO® Auto Score 8 Distribution for Auto Originations by Week (% of Accounts)



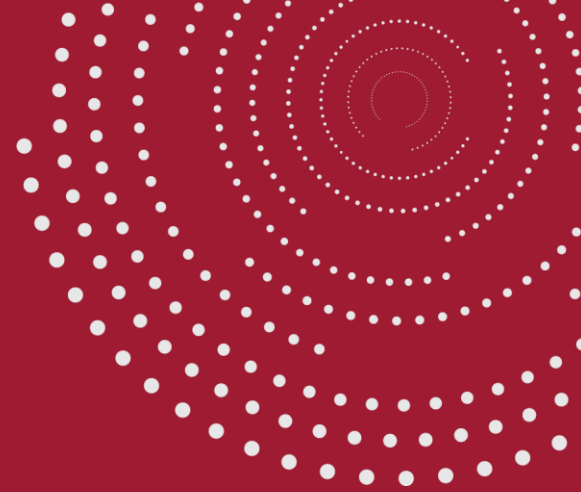
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Auto Leases



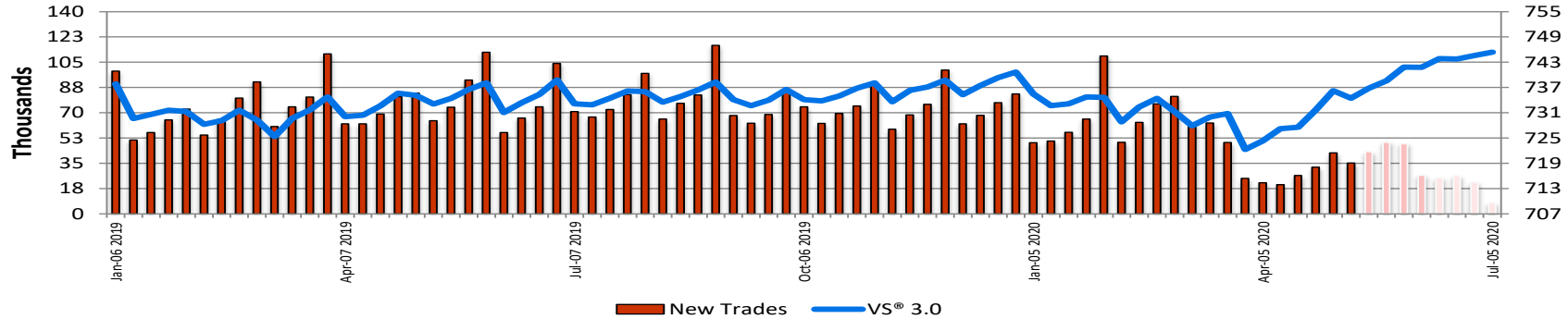
Auto Lease Originations Observations

Originations Estimates through July 05, 2020 reported as of July 07, 2020

- 7,700 auto leases, totaling \$114.9 million, have been originated the week ending July 5th.
- Auto leases accounted for 12.2% of all auto accounts and 7.56% of all auto balances in the week ending July 5th.
- Approximately 600 auto leases have been originated in the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued leases have a corresponding total balance of \$10.0 million.
- In the week ending July 5th, 7.7% of auto lease accounts and 8.7% of total balances were issued to consumers with a VantageScore® 3.0 subprime credit score.
- Approximately 400 auto leases have been originated in the week ending July 5th to consumers with a FICO® Auto 8 credit score below 620. These are generally considered subprime accounts. These newly-issued leases have a corresponding total balance of \$6.8 million.
- In the week ending July 5th, 5.2% of auto lease accounts and 5.9% of total balances were issued to consumers with a FICO® Auto 8 subprime credit score.
- The average origination balance for all auto leases issued in the week ending July 5th was \$15,025. The average subprime lease amount was \$16,992.
- Note that lease origination values reflect the contract amounts only and exclude expected vehicle residual values.

Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	81.5	81.5	91.6	91.6
Mar-08 2020	62.1	143.6	60.8	152.4
Mar-15 2020	63.2	206.8	74.4	226.8
Mar-22 2020	49.6	256.4	81.2	308.0
Mar-29 2020	24.8	281.2	111.1	419.1
Apr-05 2020	21.8	303.0	62.6	481.7
Apr-12 2020	20.4	323.3	62.7	544.3
Apr-19 2020	26.7	350.1	69.3	613.6
Apr-26 2020	32.6	382.6	81.4	695.0
May-03 2020	42.4	425.1	83.9	778.9
May-10 2020	35.3	460.4	64.8	843.7
May-17 2020	43.1	503.5	74.1	917.8

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	49.6	553.1	92.9	1,010.7
May-31 2020	48.7	601.8	112.3	1,122.9
Jun-07 2020	26.7	628.6	56.5	1,179.4
Jun-14 2020	25.1	653.7	66.6	1,246.0
Jun-21 2020	26.5	680.2	74.4	1,320.5
Jun-28 2020	21.7	701.9	104.5	1,425.0
Jul-05 2020	7.7	709.5	71.1	1,496.1

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

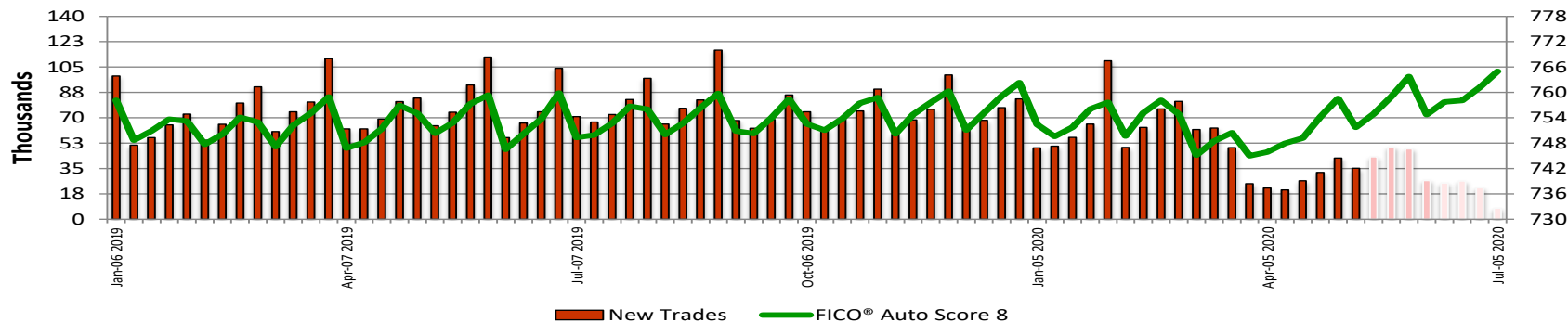
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Auto Score 8



# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	81.5	81.5	91.6	91.6
Mar-08 2020	62.1	143.6	60.8	152.4
Mar-15 2020	63.2	206.8	74.4	226.8
Mar-22 2020	49.6	256.4	81.2	308.0
Mar-29 2020	24.8	281.2	111.1	419.1
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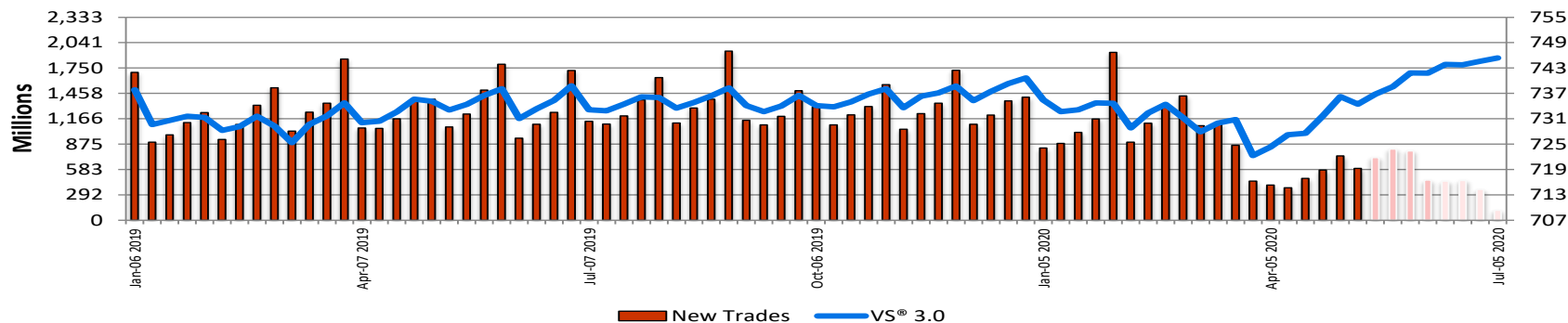
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Originations: Balances

Total Balances Originated in \$Millions; NSA. Average VantageScore® 3.0



TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,429.0	\$1,429.0	\$1,522.9	\$1,522.9
Mar-08 2020	\$1,086.7	\$2,515.8	\$1,025.5	\$2,548.4
Mar-15 2020	\$1,109.8	\$3,625.6	\$1,241.7	\$3,790.1
Mar-22 2020	\$862.0	\$4,487.6	\$1,346.6	\$5,136.7
Mar-29 2020	\$451.9	\$4,939.5	\$1,852.8	\$6,989.4
Apr-05 2020	\$406.8	\$5,346.4	\$1,060.9	\$8,050.3
Apr-12 2020	\$374.8	\$5,721.1	\$1,057.2	\$9,107.6
Apr-19 2020	\$483.3	\$6,204.5	\$1,165.4	\$10,273.0
Apr-26 2020	\$579.1	\$6,783.6	\$1,367.3	\$11,640.3
May-03 2020	\$740.9	\$7,524.4	\$1,391.1	\$13,031.4
May-10 2020	\$598.2	\$8,122.6	\$1,072.4	\$14,103.8
May-17 2020	\$720.4	\$8,843.0	\$1,220.2	\$15,324.0

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$817.3	\$9,660.3	\$1,495.3	\$16,819.3
May-31 2020	\$795.8	\$10,456.1	\$1,792.6	\$18,611.9
Jun-07 2020	\$461.5	\$10,917.6	\$944.0	\$19,555.8
Jun-14 2020	\$448.3	\$11,365.8	\$1,104.9	\$20,660.8
Jun-21 2020	\$455.0	\$11,820.9	\$1,239.8	\$21,900.5
Jun-28 2020	\$354.4	\$12,175.2	\$1,720.8	\$23,621.3
Jul-05 2020	\$114.9	\$12,290.2	\$1,137.9	\$24,759.2

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

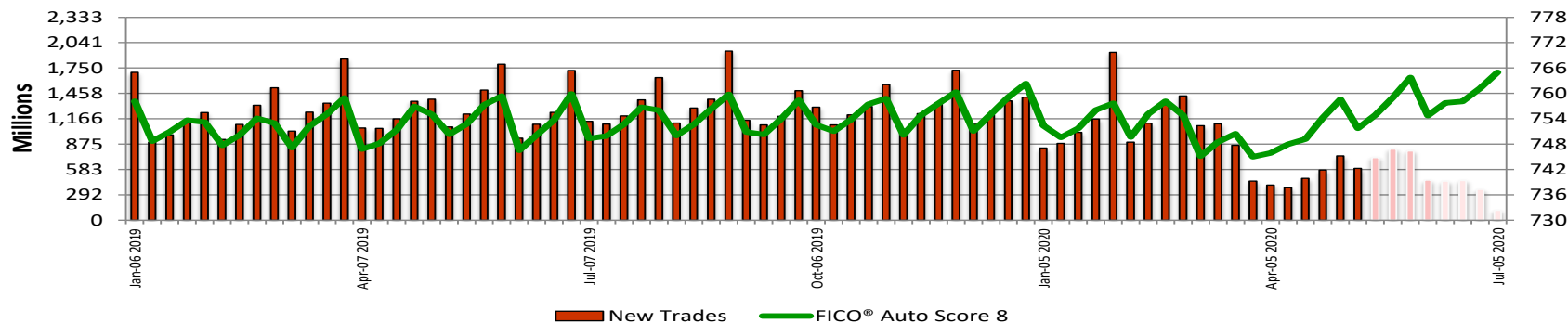
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Originations: Balances

Total Balances Originated in \$Millions; NSA. Average FICO® Auto Score 8



TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,429.0	\$1,429.0	\$1,522.9	\$1,522.9
Mar-08 2020	\$1,086.7	\$2,515.8	\$1,025.5	\$2,548.4
Mar-15 2020	\$1,109.8	\$3,625.6	\$1,241.7	\$3,790.1
Mar-22 2020	\$862.0	\$4,487.6	\$1,346.6	\$5,136.7
Mar-29 2020	\$451.9	\$4,939.5	\$1,852.8	\$6,989.4
Apr-05 2020	\$406.8	\$5,346.4	\$1,060.9	\$8,050.3
Apr-12 2020	\$374.8	\$5,721.1	\$1,057.2	\$9,107.6
Apr-19 2020	\$483.3	\$6,204.5	\$1,165.4	\$10,273.0
Apr-26 2020	\$579.1	\$6,783.6	\$1,367.3	\$11,640.3
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May-17 2020	\$720.4	\$8,843.0	\$1,220.2	\$15,324.0

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
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May-31 2020	\$795.8	\$10,456.1	\$1,792.6	\$18,611.9
Jun-07 2020	\$461.5	\$10,917.6	\$944.0	\$19,555.8
Jun-14 2020	\$448.3	\$11,365.8	\$1,104.9	\$20,660.8
Jun-21 2020	\$455.0	\$11,820.9	\$1,239.8	\$21,900.5
Jun-28 2020	\$354.4	\$12,175.2	\$1,720.8	\$23,621.3
Jul-05 2020	\$114.9	\$12,290.2	\$1,137.9	\$24,759.2

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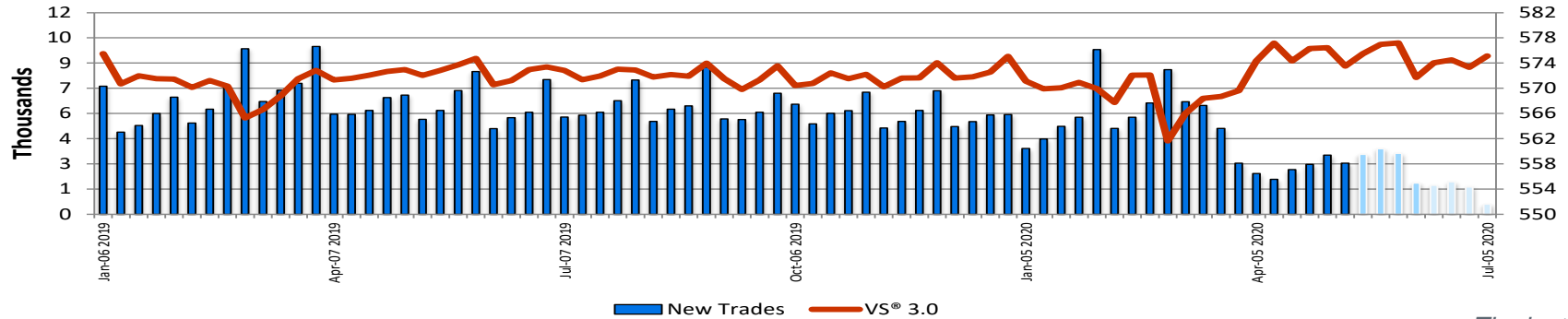
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	8.4	8.4	9.6	9.6	10.3%
Mar-08 2020	6.5	14.9	6.5	16.1	10.5%
Mar-15 2020	6.3	21.2	7.2	23.3	10.0%
Mar-22 2020	5.0	26.2	7.6	30.9	10.0%
Mar-29 2020	3.0	29.1	9.7	40.6	12.0%
Apr-05 2020	2.4	31.5	5.8	46.4	10.9%
Apr-12 2020	2.0	33.5	5.8	52.2	10.0%
Apr-19 2020	2.6	36.1	6.0	58.2	9.7%
Apr-26 2020	2.9	39.0	6.8	65.0	8.9%
May-03 2020	3.4	42.5	6.9	71.9	8.1%
May-10 2020	3.0	45.4	5.5	77.4	8.4%
May-17 2020	3.5	48.9	6.0	83.4	8.1%

# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	3.8	52.7	7.2	90.6	7.6%
May-31 2020	3.5	56.2	8.3	98.8	7.2%
Jun-07 2020	1.8	58.0	5.0	103.8	6.8%
Jun-14 2020	1.7	59.7	5.6	109.4	6.7%
Jun-21 2020	1.9	61.6	5.9	115.3	7.1%
Jun-28 2020	1.6	63.2	7.8	123.1	7.3%
Jul-05 2020	0.6	63.7	5.6	128.7	7.7%

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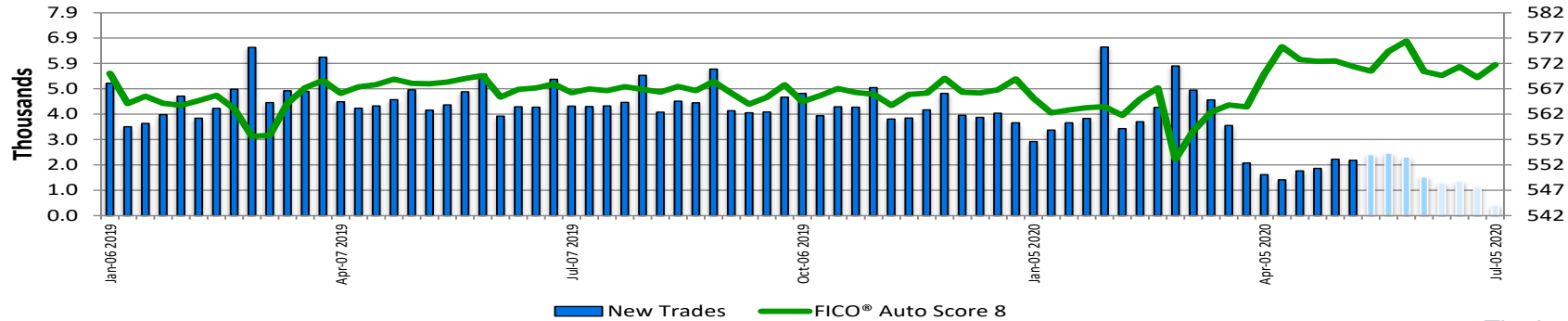
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020



Subprime Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	5.8	5.8	6.6	6.6	7.2%
Mar-08 2020	4.9	10.7	4.4	11.0	7.9%
Mar-15 2020	4.5	15.3	4.9	15.9	7.2%
Mar-22 2020	3.5	18.8	4.9	20.7	7.1%
Mar-29 2020	2.1	20.8	6.2	26.9	8.3%
Apr-05 2020	1.6	22.4	4.5	31.3	7.4%
Apr-12 2020	1.4	23.8	4.2	35.5	6.9%
Apr-19 2020	1.7	25.6	4.3	39.8	6.5%
Apr-26 2020	1.8	27.4	4.5	44.3	5.7%
May-03 2020	2.2	29.6	4.9	49.3	5.2%
May-10 2020	2.2	31.8	4.1	53.4	6.1%
May-17 2020	2.4	34.2	4.3	57.7	5.5%

# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	2.4	36.6	4.8	62.5	4.9%
May-31 2020	2.3	38.9	5.5	68.0	4.7%
Jun-07 2020	1.5	40.4	3.9	71.9	5.6%
Jun-14 2020	1.3	41.7	4.3	76.2	5.0%
Jun-21 2020	1.3	43.0	4.2	80.4	5.1%
Jun-28 2020	1.1	44.1	5.3	85.7	5.1%
Jul-05 2020	0.4	44.5	4.3	90.0	5.2%

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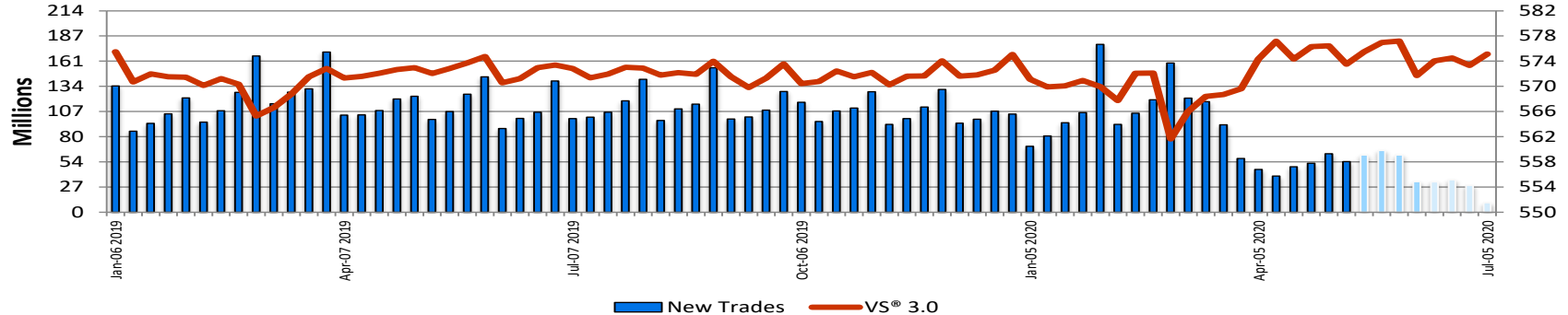
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Lease Originations: Balances

Total Balances Originated in \$Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$158.5	\$158.5	\$165.9	\$165.9	11.1%
Mar-08 2020	\$121.2	\$279.7	\$115.3	\$281.2	11.2%
Mar-15 2020	\$117.6	\$397.3	\$127.5	\$408.7	10.6%
Mar-22 2020	\$93.0	\$490.3	\$131.1	\$539.8	10.8%
Mar-29 2020	\$57.2	\$547.6	\$170.1	\$709.9	12.7%
Apr-05 2020	\$45.5	\$593.1	\$103.2	\$813.1	11.2%
Apr-12 2020	\$38.5	\$631.5	\$103.5	\$916.7	10.3%
Apr-19 2020	\$48.3	\$679.9	\$108.1	\$1,024.8	10.0%
Apr-26 2020	\$52.3	\$732.1	\$120.4	\$1,145.2	9.0%
May-03 2020	\$62.2	\$794.3	\$123.3	\$1,268.5	8.4%
May-10 2020	\$53.9	\$848.2	\$98.7	\$1,367.2	9.0%
May-17 2020	\$60.7	\$908.9	\$107.0	\$1,474.2	8.4%

TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$65.6	\$974.5	\$125.4	\$1,599.7	8.0%
May-31 2020	\$60.7	\$1,035.2	\$143.7	\$1,743.4	7.6%
Jun-07 2020	\$32.3	\$1,067.5	\$88.9	\$1,832.3	7.0%
Jun-14 2020	\$32.2	\$1,099.7	\$99.8	\$1,932.1	7.2%
Jun-21 2020	\$34.3	\$1,134.0	\$106.4	\$2,038.5	7.5%
Jun-28 2020	\$28.4	\$1,162.4	\$139.3	\$2,177.8	8.0%
Jul-05 2020	\$10.0	\$1,172.4	\$99.5	\$2,277.3	8.7%

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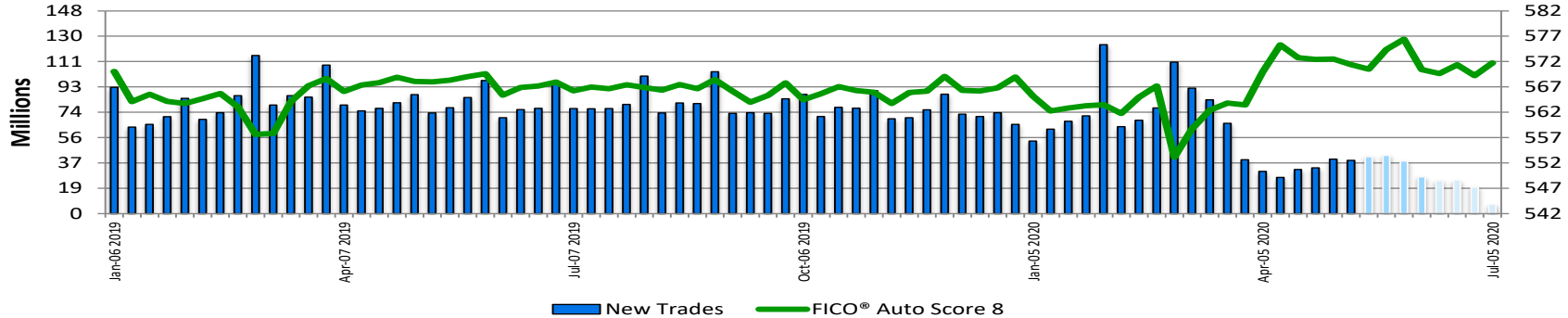
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Lease Originations: Balances

Total Balances Originated in \$Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$110.7	\$110.7	\$115.5	\$115.5	7.7%
Mar-08 2020	\$91.6	\$202.4	\$79.3	\$194.8	8.4%
Mar-15 2020	\$83.2	\$285.5	\$86.2	\$281.1	7.5%
Mar-22 2020	\$66.0	\$351.5	\$85.2	\$366.2	7.7%
Mar-29 2020	\$39.4	\$390.9	\$108.5	\$474.8	8.7%
Apr-05 2020	\$30.9	\$421.8	\$79.4	\$554.2	7.6%
Apr-12 2020	\$26.6	\$448.4	\$75.1	\$629.2	7.1%
Apr-19 2020	\$32.3	\$480.6	\$76.9	\$706.1	6.7%
Apr-26 2020	\$33.5	\$514.2	\$81.0	\$787.2	5.8%
May-03 2020	\$39.8	\$554.0	\$87.0	\$874.2	5.4%
May-10 2020	\$39.0	\$593.0	\$73.6	\$947.8	6.5%
May-17 2020	\$41.5	\$634.5	\$77.4	\$1,025.2	5.8%

TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$42.5	\$677.0	\$84.9	\$1,110.1	5.2%
May-31 2020	\$38.5	\$715.5	\$97.3	\$1,207.4	4.8%
Jun-07 2020	\$26.8	\$742.3	\$70.1	\$1,277.5	5.8%
Jun-14 2020	\$23.9	\$766.2	\$76.0	\$1,353.6	5.3%
Jun-21 2020	\$24.4	\$790.6	\$77.0	\$1,430.5	5.4%
Jun-28 2020	\$19.3	\$809.9	\$95.5	\$1,526.0	5.4%
Jul-05 2020	\$6.8	\$816.7	\$76.8	\$1,602.8	5.9%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

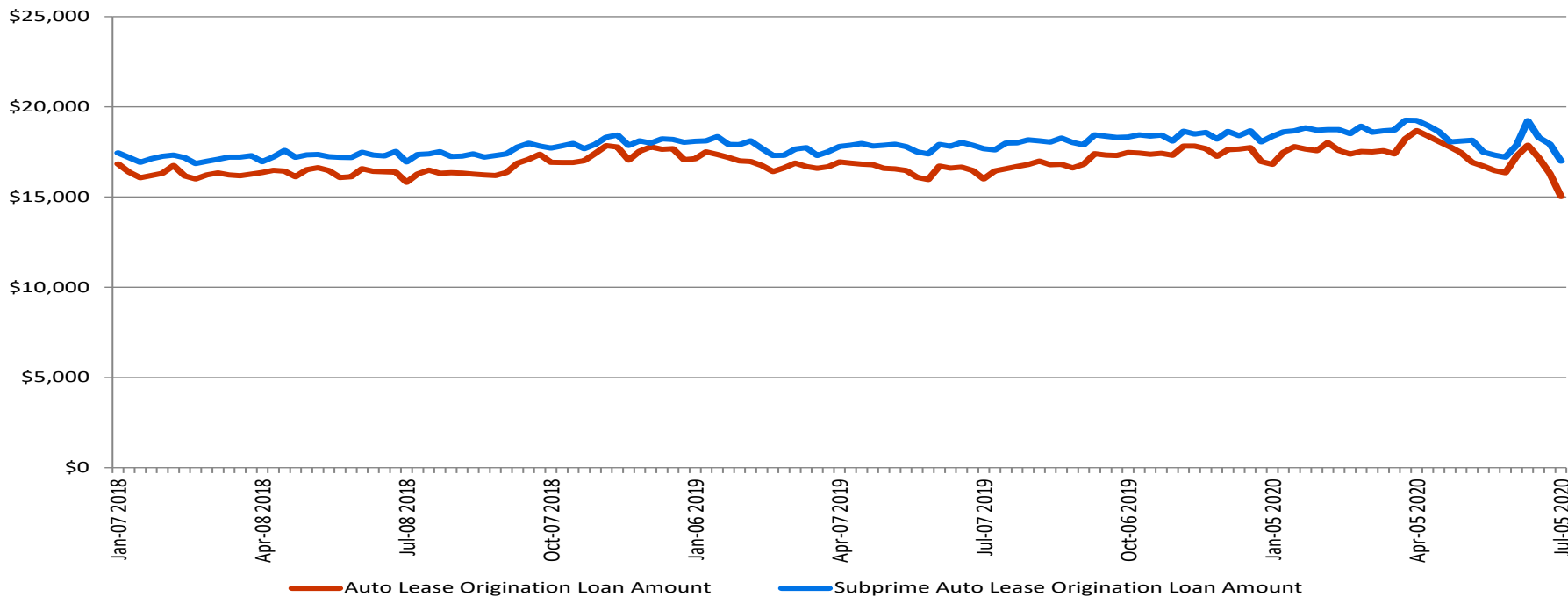


Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Average Origination Balance

Average Origination Lease Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

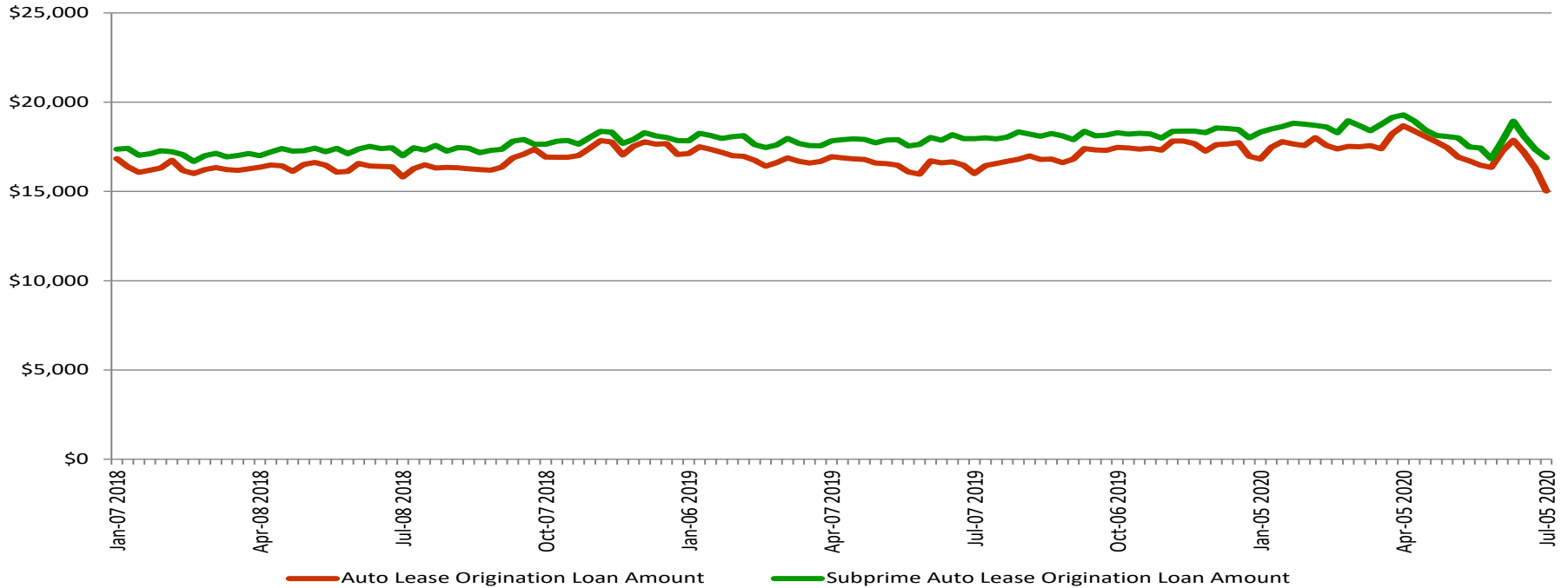


Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Average Origination Balance

Average Origination Lease Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



Source: Equifax Inc.

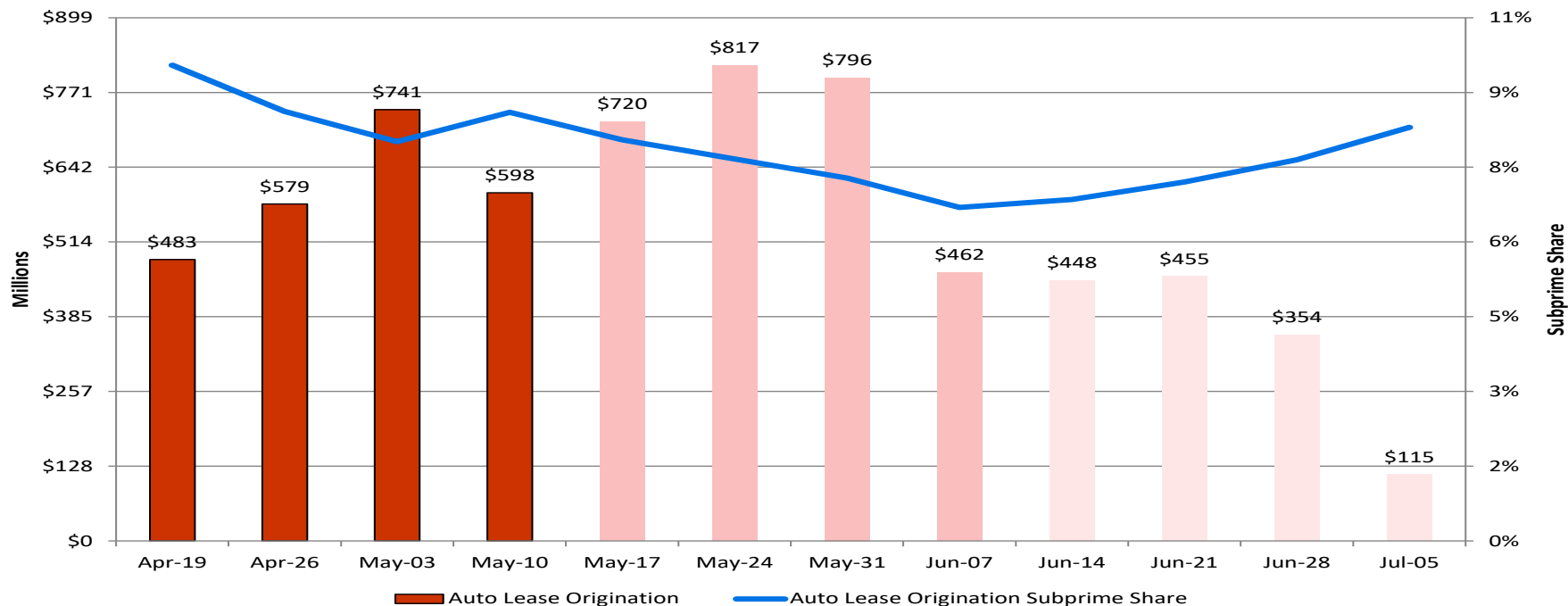


Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

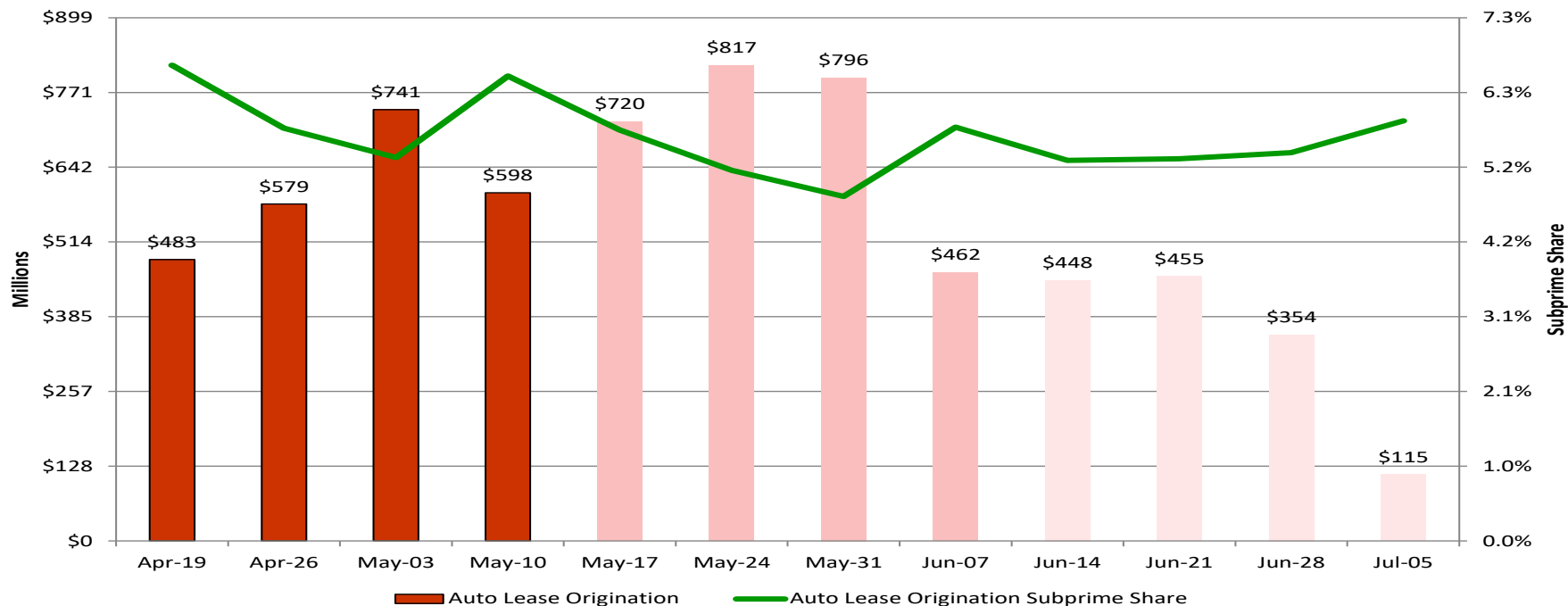
Originations through July 05, 2020 reported as of July 07, 2020



Auto Lease Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620

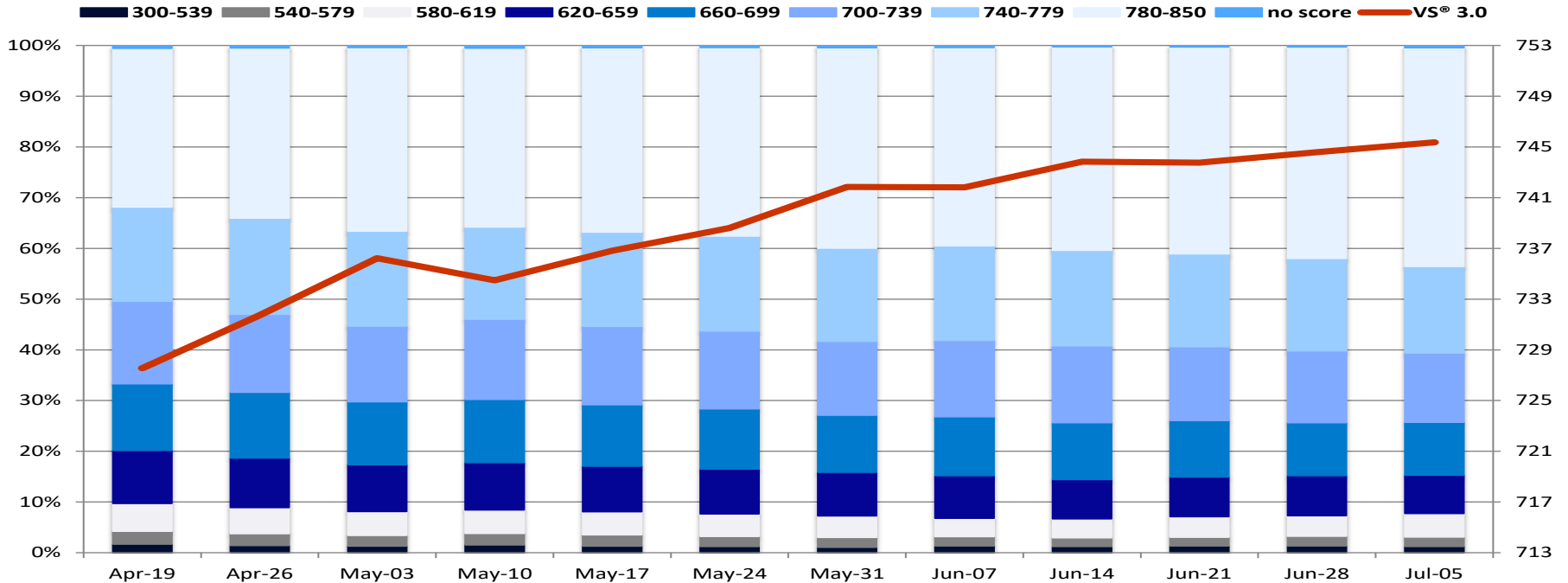


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Origination Risk

VantageScore® 3.0 Distribution for Auto Lease Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

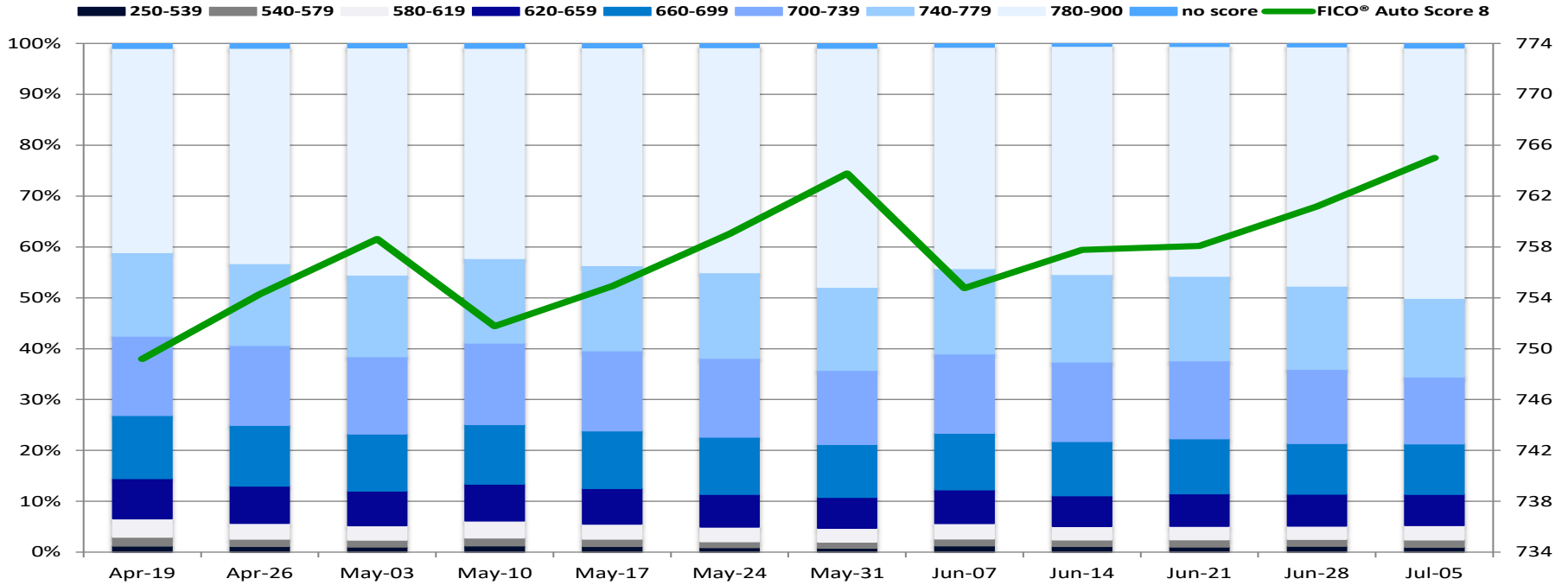
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Lease Origination Risk

FICO® Auto Score 8 Distribution for Auto Originations by Week (% of Accounts)



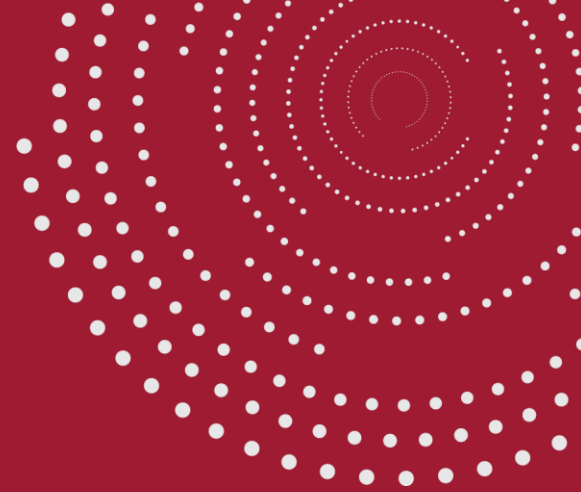
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Auto Loans



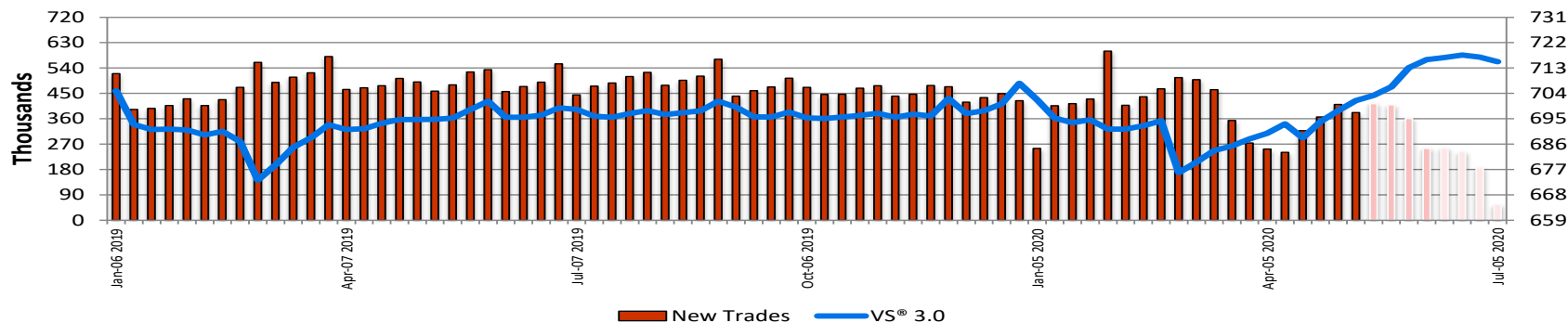
Auto Loan Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- 55,400 auto loans, totaling \$1.39 billion, have been originated the week ending July 5th.
- Auto loans represent 87.8% of all auto account originations and 92.7% of all auto origination balances for the week ending July 5th.
- An estimated 6,700 auto loans were originated in the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$135.2 million.
- In the week ending July 5th, 12.1% of auto loans were issued to consumers with a VantageScore® 3.0 subprime credit score, accounting for 9.7% of origination balances.
- An estimated 5,500 auto loans were originated in the week ending July 5th to consumers with a FICO® Auto 8 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$103.2 million.
- In the week ending July 5th, 9.8% of auto loans were issued to consumers with a FICO® Auto 8 subprime credit score, accounting for 7.4% of origination balances.
- The average origination loan amount for all auto loans issued in the week ending July 5th was \$25,238. The average subprime loan amount was \$20,145.

Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA . Average VantageScore® 3.0



# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	506.3	506.3	559.8	559.8
Mar-08 2020	499.1	1,005.4	489.2	1,049.0
Mar-15 2020	463.6	1,469.0	507.7	1,556.7
Mar-22 2020	354.4	1,823.4	523.1	2,079.8
Mar-29 2020	274.6	2,098.0	580.7	2,660.5
Apr-05 2020	253.0	2,351.0	464.3	3,124.8
Apr-12 2020	241.1	2,592.2	470.3	3,595.1
Apr-19 2020	317.6	2,909.8	477.2	4,072.3
Apr-26 2020	366.3	3,276.1	503.4	4,575.6
May-03 2020	411.2	3,687.3	491.0	5,066.6
May-10 2020	381.8	4,069.1	458.1	5,524.7
May-17 2020	413.4	4,482.4	480.4	6,005.1

# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	408.8	4,891.2	525.9	6,531.0
May-31 2020	360.9	5,252.1	534.2	7,065.2
Jun-07 2020	254.5	5,506.6	456.6	7,521.8
Jun-14 2020	255.5	5,762.1	474.5	7,996.3
Jun-21 2020	242.7	6,004.8	489.7	8,486.1
Jun-28 2020	186.1	6,190.9	555.0	9,041.1
Jul-05 2020	55.4	6,246.3	444.9	9,485.9

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

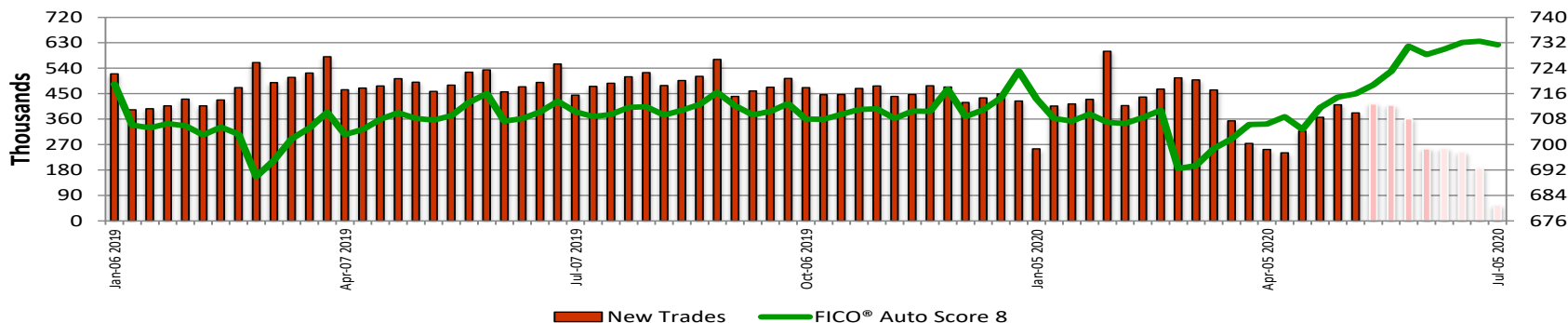
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA . Average FICO® Auto Score 8



# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	506.3	506.3	559.8	559.8
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Mar-15 2020	463.6	1,469.0	507.7	1,556.7
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Jun-07 2020	254.5	5,506.6	456.6	7,521.8
Jun-14 2020	255.5	5,762.1	474.5	7,996.3
Jun-21 2020	242.7	6,004.8	489.7	8,486.1
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Jul-05 2020	55.4	6,246.3	444.9	9,485.9

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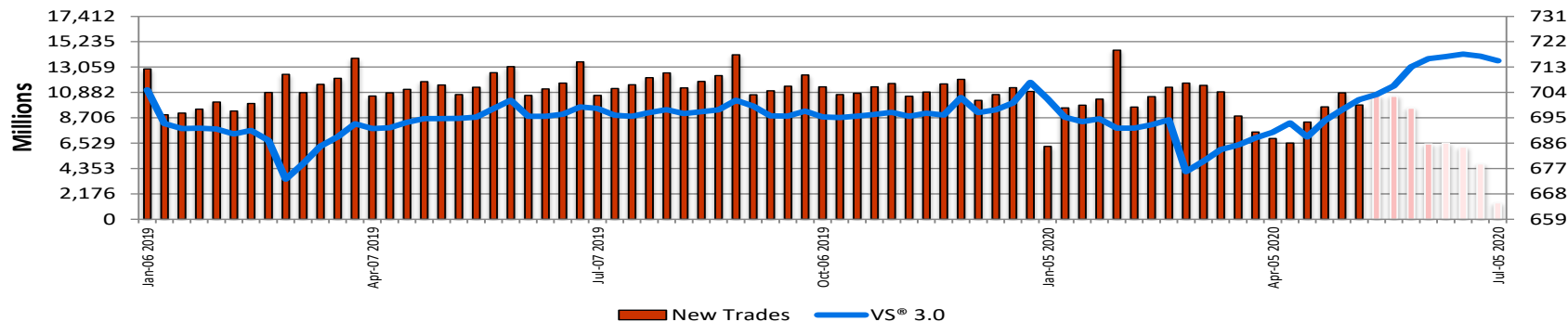
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA . Average VantageScore® 3.0



TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$11,692.3	\$11,692.3	\$12,426.7	\$12,426.7
Mar-08 2020	\$11,490.5	\$23,182.8	\$10,862.0	\$23,288.7
Mar-15 2020	\$10,930.0	\$34,112.9	\$11,585.5	\$34,874.2
Mar-22 2020	\$8,866.2	\$42,979.1	\$12,095.7	\$46,969.8
Mar-29 2020	\$7,489.4	\$50,468.5	\$13,801.7	\$60,771.5
Apr-05 2020	\$6,941.0	\$57,409.5	\$10,577.9	\$71,349.4
Apr-12 2020	\$6,544.8	\$63,954.2	\$10,837.1	\$82,186.5
Apr-19 2020	\$8,353.7	\$72,307.9	\$11,154.8	\$93,341.3
Apr-26 2020	\$9,642.7	\$81,950.7	\$11,807.7	\$105,149.0
May-03 2020	\$10,852.8	\$92,803.4	\$11,520.9	\$116,669.9
May-10 2020	\$9,809.2	\$102,612.6	\$10,695.8	\$127,365.7
May-17 2020	\$10,603.6	\$113,216.2	\$11,335.8	\$138,701.6

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$10,537.6	\$123,753.8	\$12,584.7	\$151,286.3
May-31 2020	\$9,522.2	\$133,275.9	\$13,092.2	\$164,378.6
Jun-07 2020	\$6,449.7	\$139,725.6	\$10,629.0	\$175,007.6
Jun-14 2020	\$6,522.6	\$146,248.2	\$11,188.8	\$186,196.4
Jun-21 2020	\$6,183.4	\$152,431.6	\$11,686.6	\$197,882.9
Jun-28 2020	\$4,737.0	\$157,168.6	\$13,502.2	\$211,385.1
Jul-05 2020	\$1,398.5	\$158,567.1	\$10,639.3	\$222,024.3

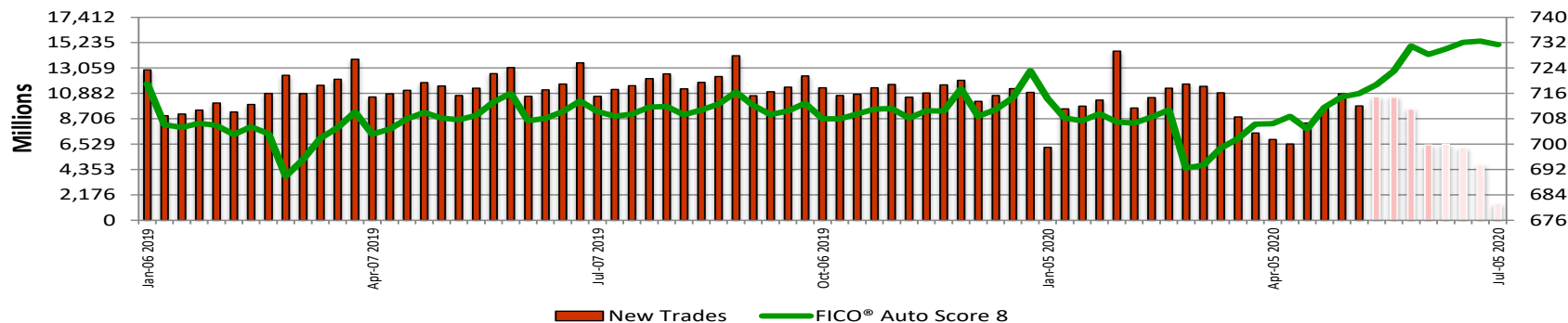
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA . Average FICO® Auto Score 8



TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$11,692.3	\$11,692.3	\$12,426.7	\$12,426.7
Mar-08 2020	\$11,490.5	\$23,182.8	\$10,862.0	\$23,288.7
Mar-15 2020	\$10,930.0	\$34,112.9	\$11,585.5	\$34,874.2
Mar-22 2020	\$8,866.2	\$42,979.1	\$12,095.7	\$46,969.8
Mar-29 2020	\$7,489.4	\$50,468.5	\$13,801.7	\$60,771.5
Apr-05 2020	\$6,941.0	\$57,409.5	\$10,577.9	\$71,349.4
Apr-12 2020	\$6,544.8	\$63,954.2	\$10,837.1	\$82,186.5
Apr-19 2020	\$8,353.7	\$72,307.9	\$11,154.8	\$93,341.3
Apr-26 2020	\$9,642.7	\$81,950.7	\$11,807.7	\$105,149.0
May-03 2020	\$10,852.8	\$92,803.4	\$11,520.9	\$116,669.9
May-10 2020	\$9,809.2	\$102,612.6	\$10,695.8	\$127,365.7
May-17 2020	\$10,603.6	\$113,216.2	\$11,335.8	\$138,701.6

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$10,537.6	\$123,753.8	\$12,584.7	\$151,286.3
May-31 2020	\$9,522.2	\$133,275.9	\$13,092.2	\$164,378.6
Jun-07 2020	\$6,449.7	\$139,725.6	\$10,629.0	\$175,007.6
Jun-14 2020	\$6,522.6	\$146,248.2	\$11,188.8	\$186,196.4
Jun-21 2020	\$6,183.4	\$152,431.6	\$11,686.6	\$197,882.9
Jun-28 2020	\$4,737.0	\$157,168.6	\$13,502.2	\$211,385.1
Jul-05 2020	\$1,398.5	\$158,567.1	\$10,639.3	\$222,024.3

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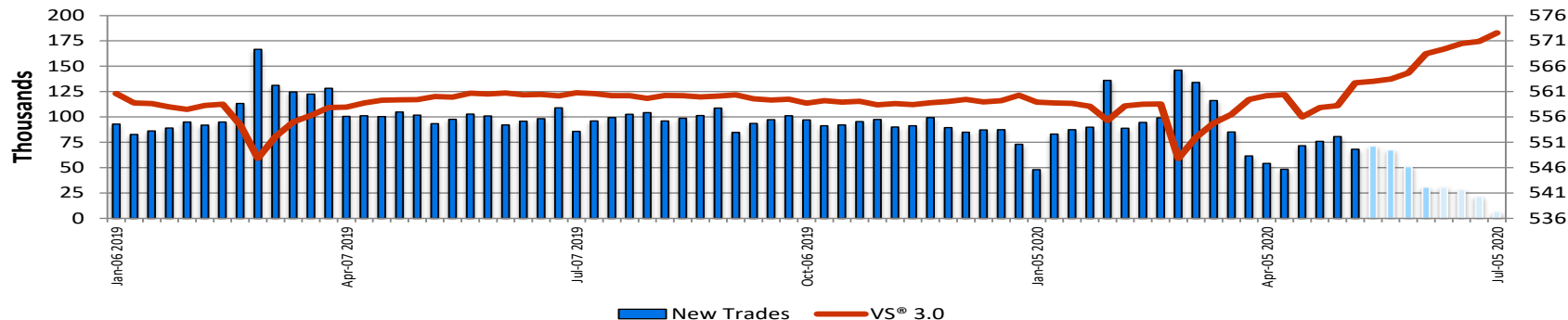
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	146.2	146.2	166.7	166.7	28.9%
Mar-08 2020	134.1	280.3	131.2	297.9	26.9%
Mar-15 2020	116.2	396.5	124.6	422.4	25.1%
Mar-22 2020	85.2	481.7	122.6	545.0	24.0%
Mar-29 2020	61.7	543.3	128.4	673.4	22.5%
Apr-05 2020	54.4	597.7	100.6	774.0	21.5%
Apr-12 2020	48.5	646.3	101.2	875.2	20.1%
Apr-19 2020	71.7	718.0	100.5	975.7	22.6%
Apr-26 2020	76.0	793.9	105.0	1,080.6	20.7%
May-03 2020	80.7	874.6	101.8	1,182.5	19.6%
May-10 2020	68.3	942.9	93.5	1,276.0	17.9%
May-17 2020	71.3	1,014.2	97.9	1,373.9	17.3%

# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	67.5	1,081.7	102.9	1,476.8	16.5%
May-31 2020	51.1	1,132.8	101.0	1,577.8	14.1%
Jun-07 2020	30.7	1,163.5	92.2	1,669.9	12.1%
Jun-14 2020	30.4	1,193.9	95.9	1,765.8	11.9%
Jun-21 2020	28.2	1,222.1	98.3	1,864.1	11.6%
Jun-28 2020	21.5	1,243.6	109.1	1,973.2	11.6%
Jul-05 2020	6.7	1,250.4	86.0	2,059.1	12.1%

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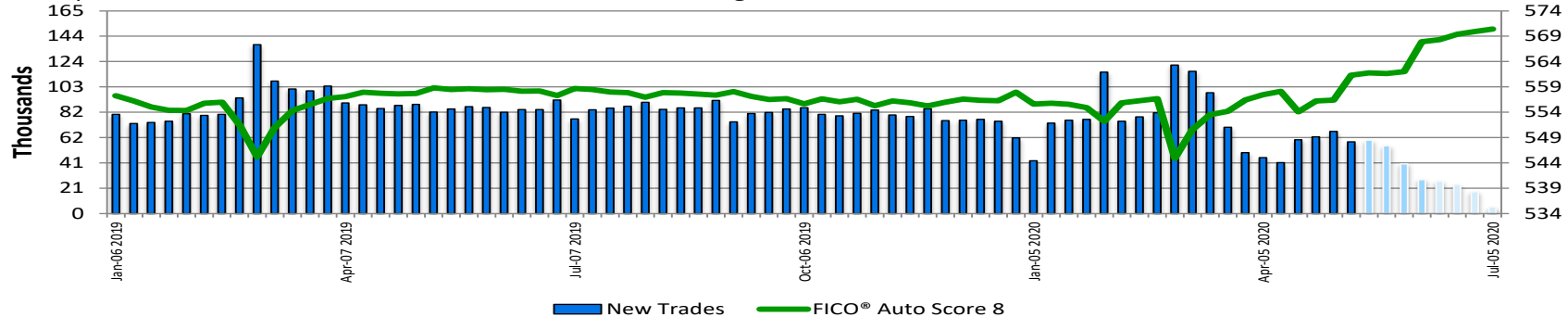
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	120.8	120.8	137.4	137.4	23.9%
Mar-08 2020	115.7	236.4	107.7	245.1	23.2%
Mar-15 2020	98.3	334.7	101.4	346.4	21.2%
Mar-22 2020	70.2	404.9	99.9	446.3	19.8%
Mar-29 2020	49.6	454.5	103.8	550.1	18.0%
Apr-05 2020	45.7	500.1	90.0	640.1	18.1%
Apr-12 2020	41.6	541.7	88.4	728.6	17.2%
Apr-19 2020	60.1	601.8	85.5	814.0	18.9%
Apr-26 2020	62.5	664.4	88.0	902.1	17.1%
May-03 2020	66.9	731.2	88.9	990.9	16.3%
May-10 2020	58.4	789.7	82.6	1,073.5	15.3%
May-17 2020	59.6	849.3	85.1	1,158.6	14.4%

# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	55.1	904.4	87.0	1,245.6	13.5%
May-31 2020	40.3	944.7	86.3	1,331.9	11.2%
Jun-07 2020	27.5	972.2	82.5	1,414.4	10.8%
Jun-14 2020	26.3	998.5	84.7	1,499.1	10.3%
Jun-21 2020	23.7	1,022.2	84.7	1,583.7	9.8%
Jun-28 2020	17.7	1,039.9	92.5	1,676.2	9.5%
Jul-05 2020	5.5	1,045.4	77.0	1,753.2	9.8%

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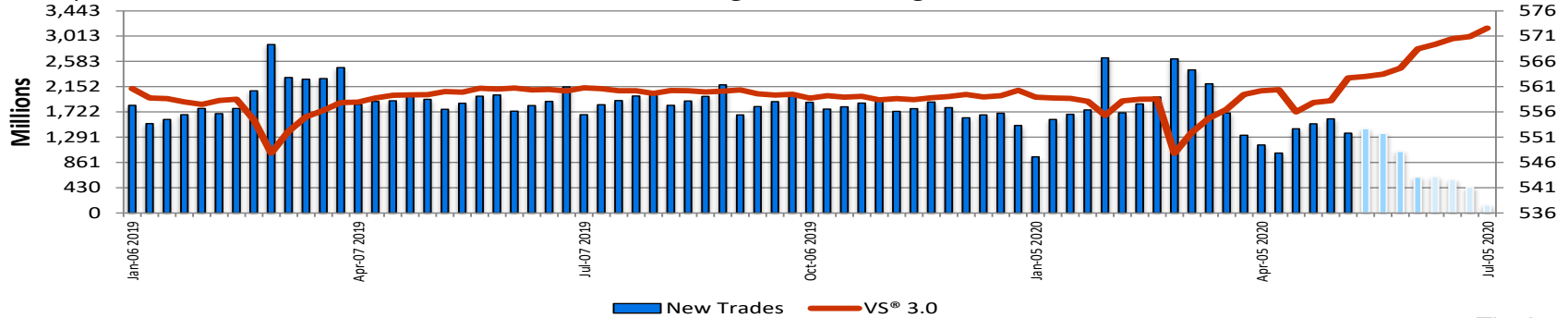
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$2,623.2	\$2,623.2	\$2,869.4	\$2,869.4	22.4%
Mar-08 2020	\$2,438.1	\$5,061.3	\$2,308.4	\$5,177.8	21.2%
Mar-15 2020	\$2,201.2	\$7,262.6	\$2,277.8	\$7,455.6	20.1%
Mar-22 2020	\$1,702.4	\$8,964.9	\$2,289.7	\$9,745.3	19.2%
Mar-29 2020	\$1,326.6	\$10,291.5	\$2,477.0	\$12,222.3	17.7%
Apr-05 2020	\$1,161.3	\$11,452.8	\$1,851.5	\$14,073.8	16.7%
Apr-12 2020	\$1,022.6	\$12,475.4	\$1,903.0	\$15,976.8	15.6%
Apr-19 2020	\$1,435.7	\$13,911.1	\$1,910.6	\$17,887.4	17.2%
Apr-26 2020	\$1,519.3	\$15,430.3	\$2,018.7	\$19,906.1	15.8%
May-03 2020	\$1,604.5	\$17,034.8	\$1,937.3	\$21,843.4	14.8%
May-10 2020	\$1,360.9	\$18,395.7	\$1,765.8	\$23,609.2	13.9%
May-17 2020	\$1,437.1	\$19,832.8	\$1,869.7	\$25,478.9	13.6%

TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$1,354.5	\$21,187.3	\$1,988.5	\$27,467.4	12.9%
May-31 2020	\$1,045.9	\$22,233.2	\$2,010.1	\$29,477.5	11.0%
Jun-07 2020	\$608.9	\$22,842.2	\$1,735.8	\$31,213.3	9.4%
Jun-14 2020	\$618.1	\$23,460.3	\$1,829.2	\$33,042.6	9.5%
Jun-21 2020	\$572.5	\$24,032.8	\$1,901.4	\$34,943.9	9.3%
Jun-28 2020	\$440.3	\$24,473.1	\$2,146.9	\$37,090.8	9.3%
Jul-05 2020	\$135.2	\$24,608.4	\$1,676.6	\$38,767.4	9.7%

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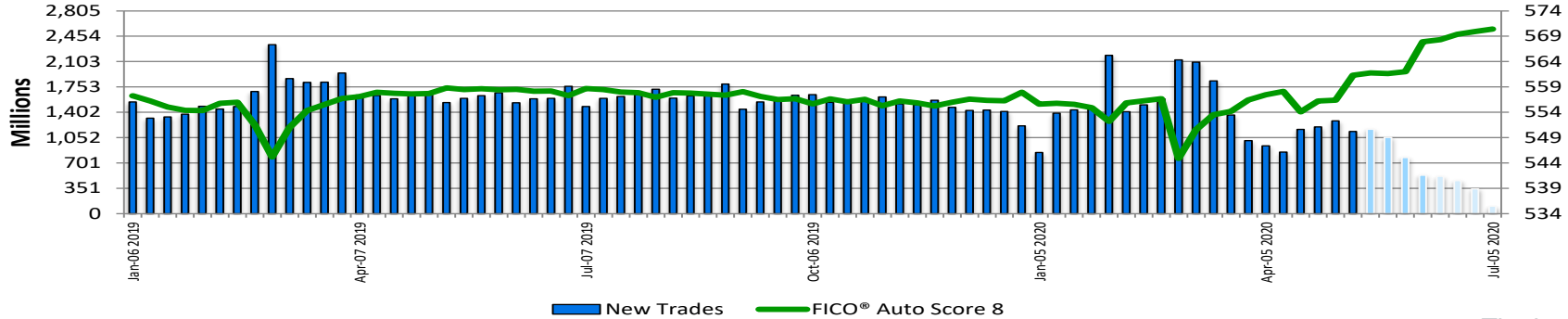
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average FICO® Auto Score 8
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$2,127.2	\$2,127.2	\$2,337.2	\$2,337.2	18.2%
Mar-08 2020	\$2,094.8	\$4,222.0	\$1,866.9	\$4,204.1	18.2%
Mar-15 2020	\$1,835.9	\$6,057.8	\$1,814.5	\$6,018.6	16.8%
Mar-22 2020	\$1,365.4	\$7,423.2	\$1,818.2	\$7,836.7	15.4%
Mar-29 2020	\$1,012.6	\$8,435.8	\$1,946.3	\$9,783.1	13.5%
Apr-05 2020	\$939.9	\$9,375.8	\$1,640.1	\$11,423.2	13.5%
Apr-12 2020	\$854.3	\$10,230.1	\$1,634.6	\$13,057.7	13.1%
Apr-19 2020	\$1,166.3	\$11,396.4	\$1,588.8	\$14,646.5	14.0%
Apr-26 2020	\$1,200.7	\$12,597.1	\$1,643.5	\$16,290.0	12.5%
May-03 2020	\$1,283.7	\$13,880.9	\$1,657.9	\$17,947.9	11.8%
May-10 2020	\$1,137.6	\$15,018.5	\$1,537.9	\$19,485.8	11.6%
May-17 2020	\$1,165.9	\$16,184.4	\$1,594.9	\$21,080.7	11.0%

TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$1,054.2	\$17,238.6	\$1,633.3	\$22,714.0	10.0%
May-31 2020	\$774.7	\$18,013.3	\$1,672.1	\$24,386.1	8.1%
Jun-07 2020	\$532.2	\$18,545.5	\$1,534.5	\$25,920.7	8.3%
Jun-14 2020	\$515.7	\$19,061.2	\$1,587.6	\$27,508.3	7.9%
Jun-21 2020	\$456.9	\$19,518.1	\$1,595.3	\$29,103.6	7.4%
Jun-28 2020	\$341.3	\$19,859.4	\$1,761.1	\$30,864.7	7.2%
Jul-05 2020	\$103.2	\$19,962.6	\$1,483.0	\$32,347.7	7.4%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

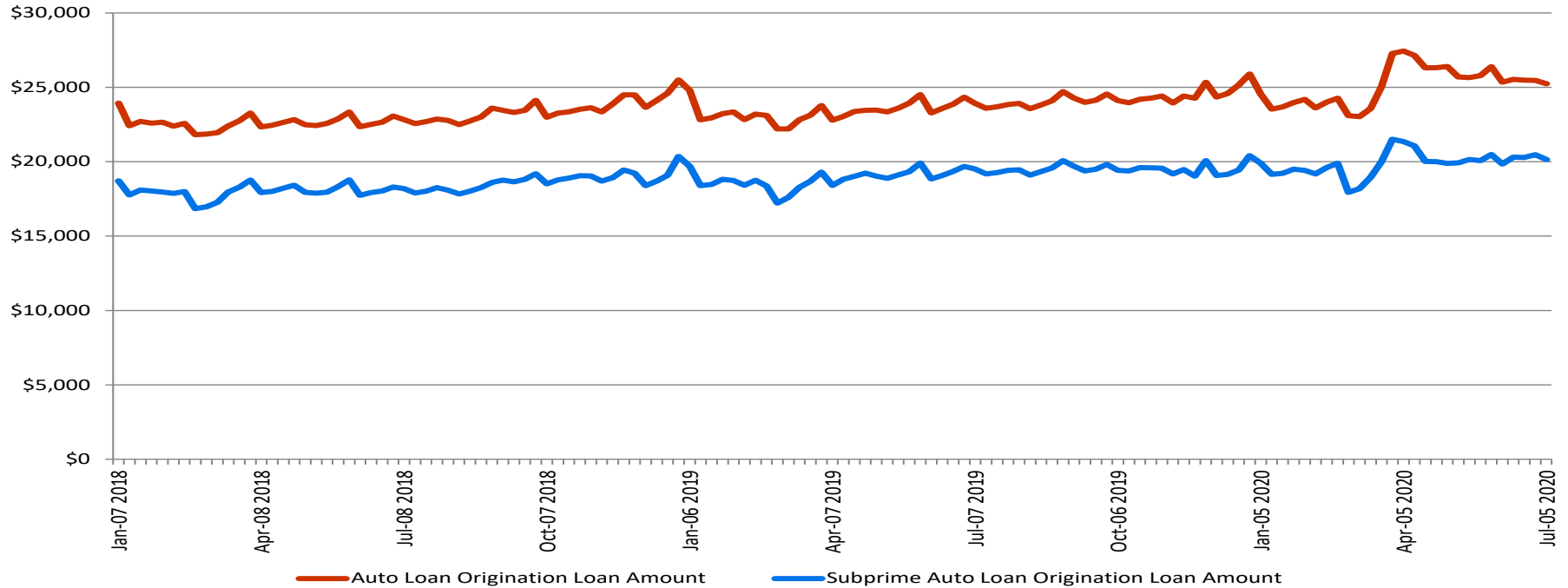


Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

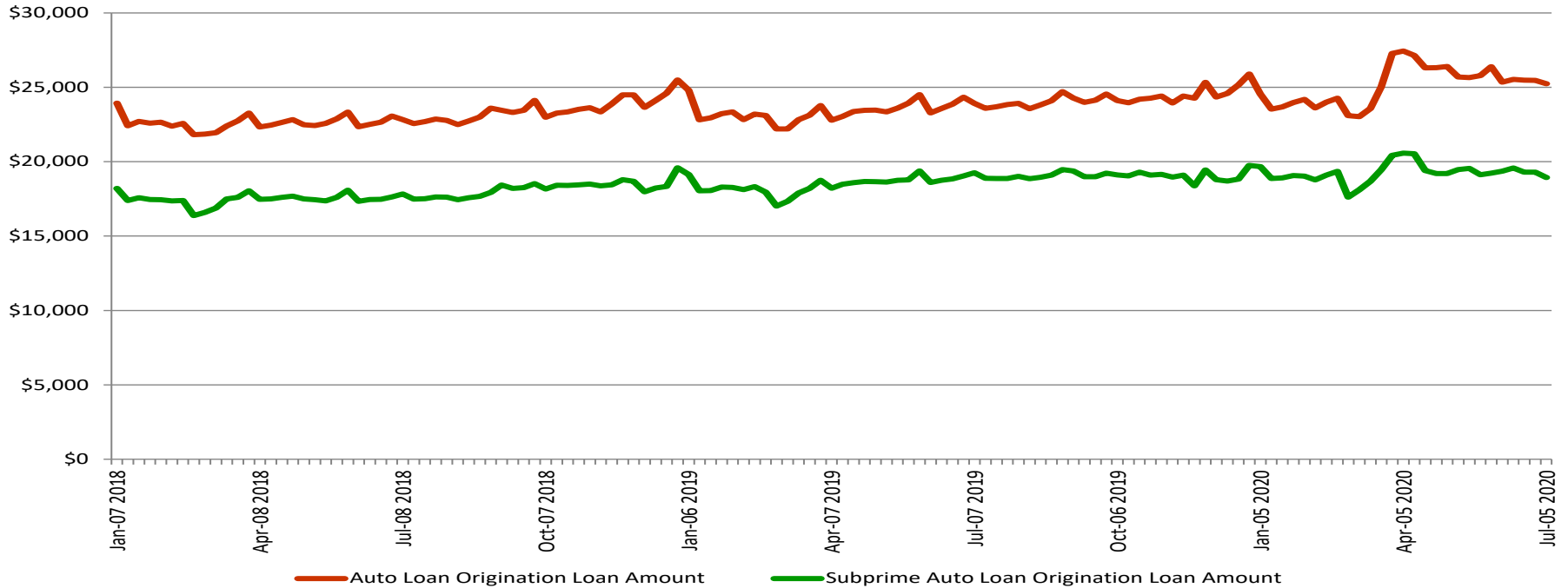


Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



Source: Equifax Inc.

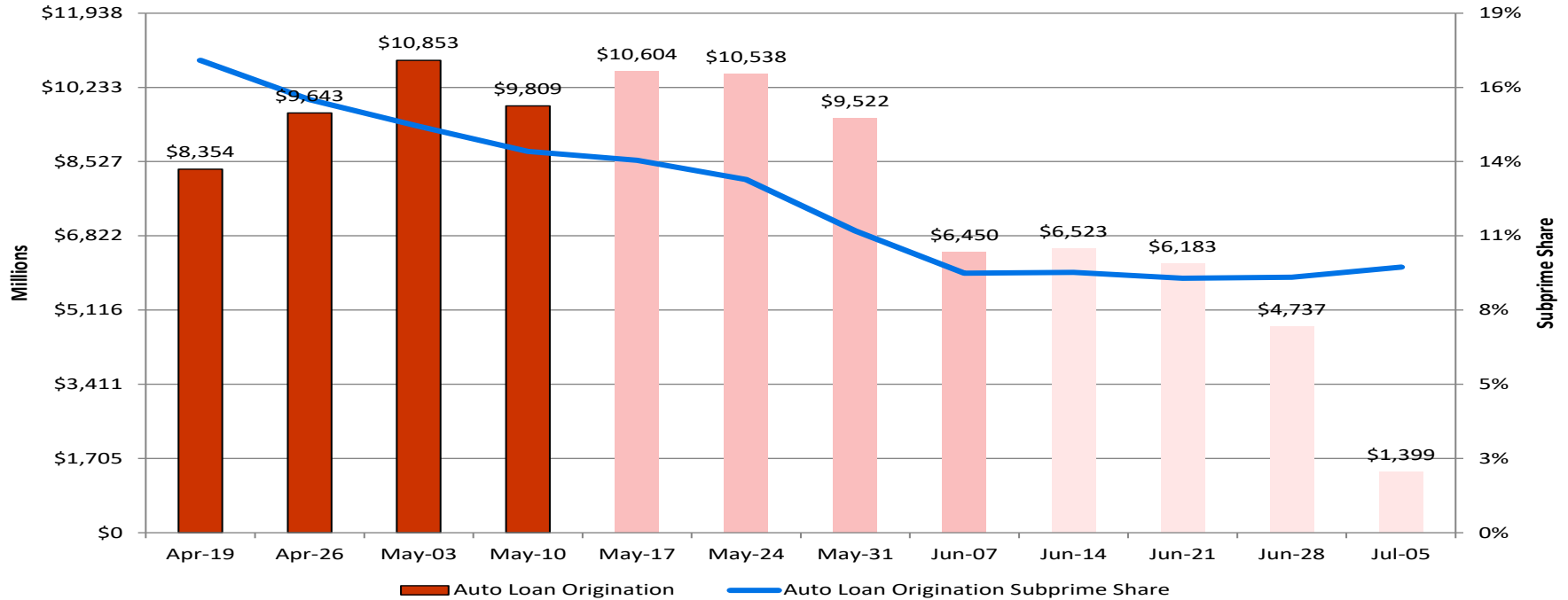


Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

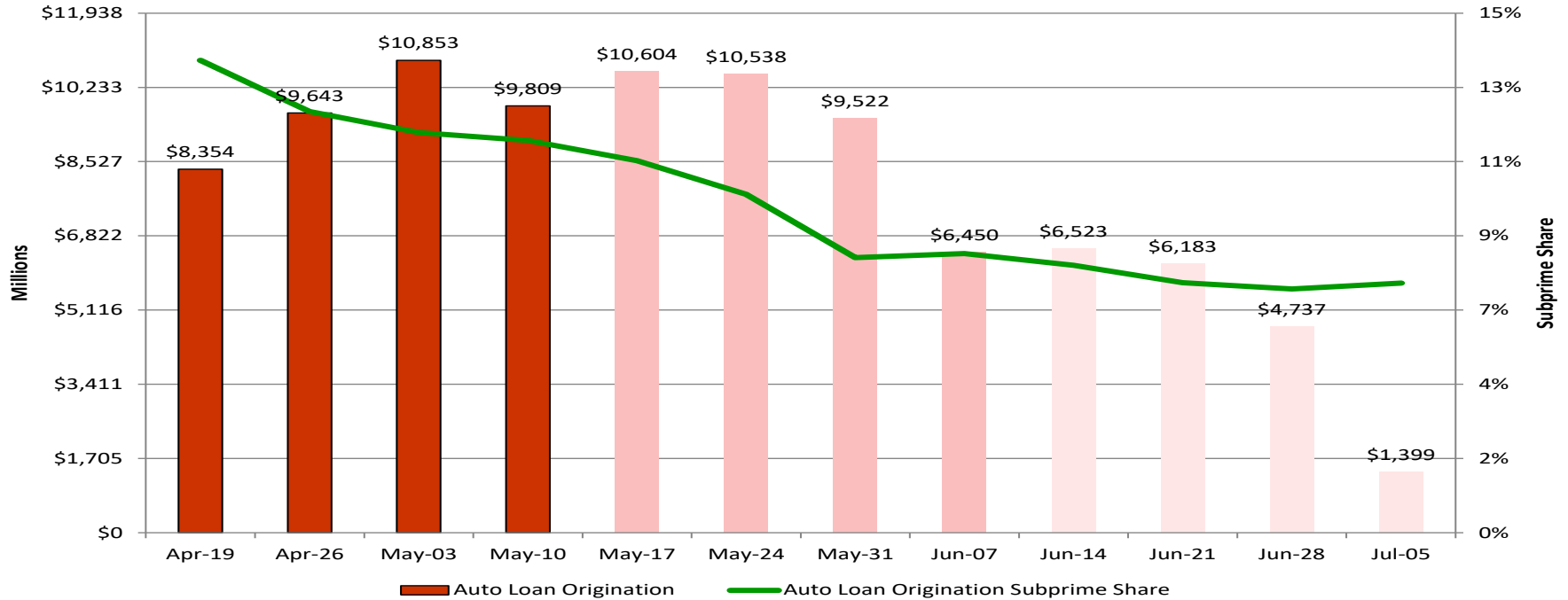
Originations through July 05, 2020 reported as of July 07, 2020



Auto Loan Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620

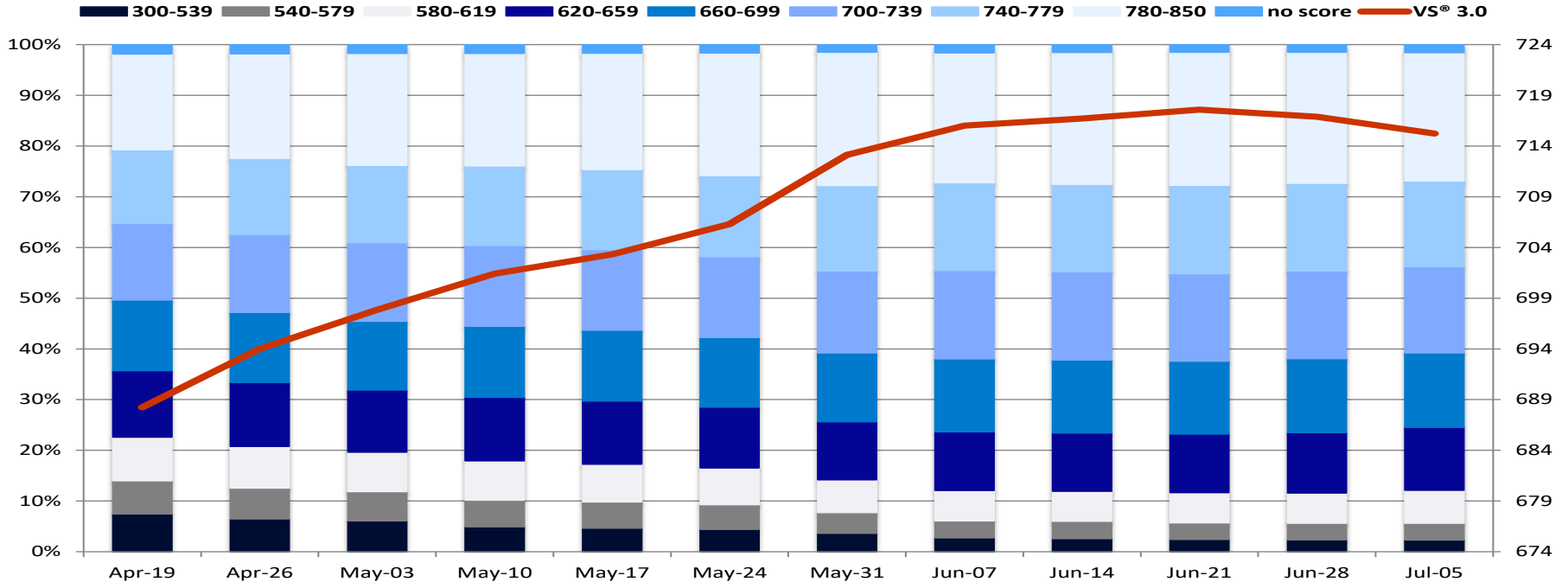


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Origination Risk

VantageScore® 3.0 Distribution for Auto Loan Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

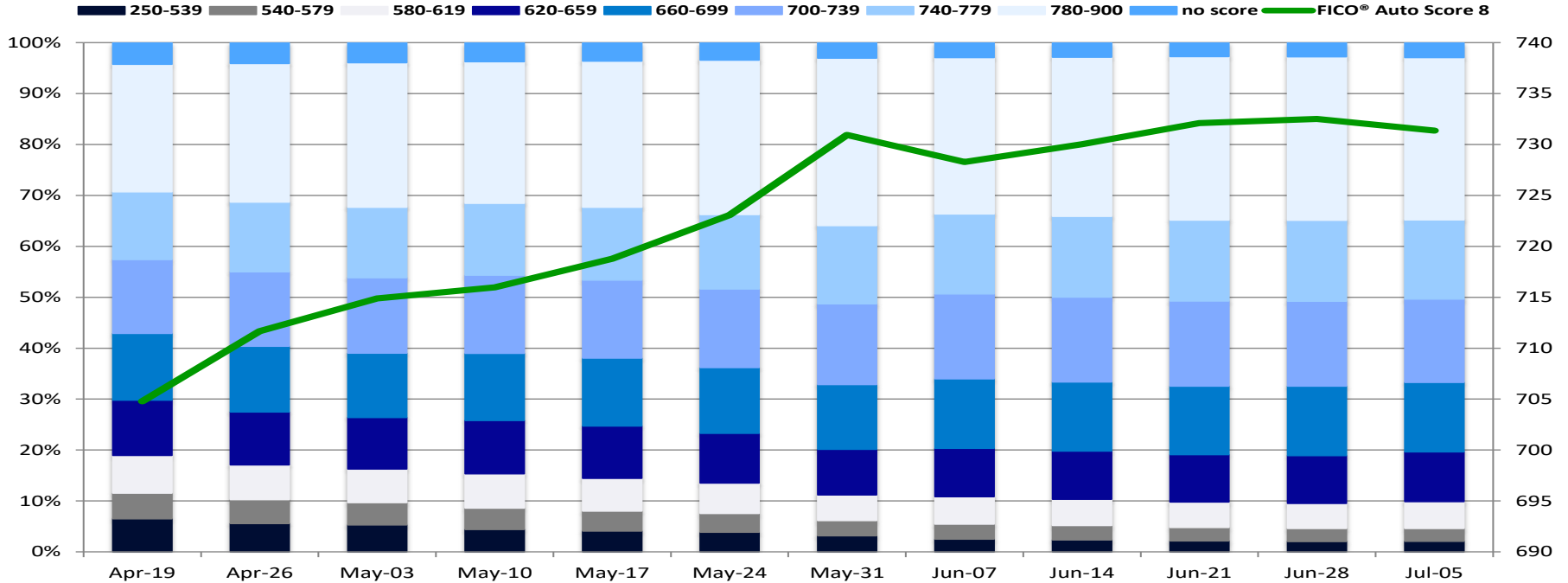
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Auto Loan Origination Risk

FICO® Auto Score 8 Distribution for Auto Originations by Week (% of Accounts)



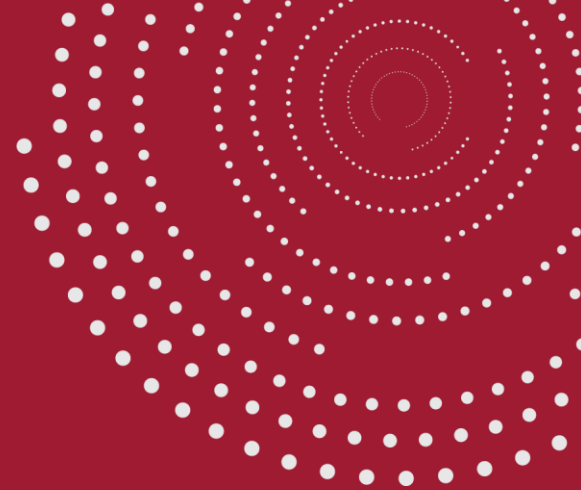
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Bankcard



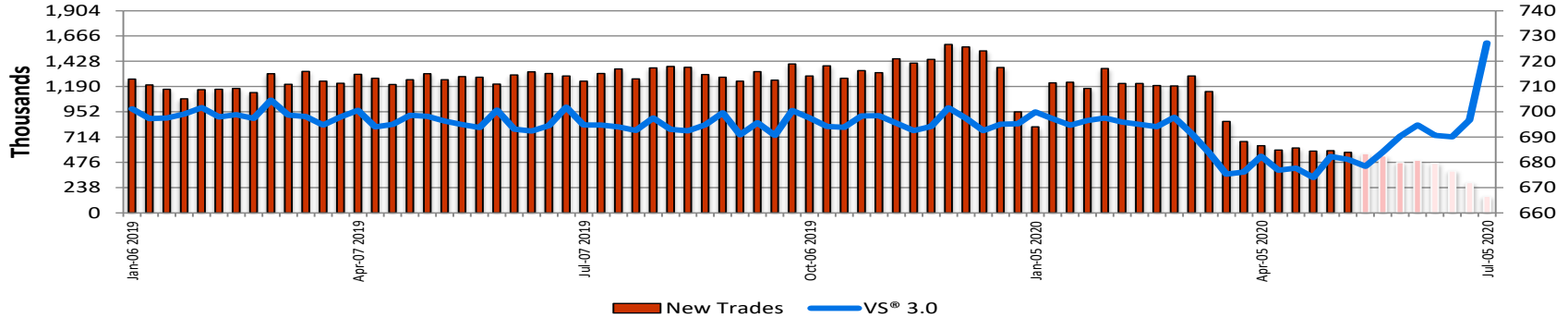
US Bankcard Originations Observations

Originations Estimates through July 05, 2020 reported as of July 07, 2020

- Around 156,600 bankcards have been originated the week ending July 5th.
- Total bankcard credit limits originated during the week ending July 5th are \$539.5 million.
- Around 16,100 bankcards have been issued during the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued cards have a corresponding total credit limit of \$18.7 million.
- In the week ending July 5th, 10.3% of new bankcards were issued to consumers with a VantageScore® 3.0 subprime credit score, with their share of new total credit limits at 3.5%.
- Around 13,200 bankcards have been issued during the week ending July 5th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly-issued cards have a corresponding total credit limit of \$12.9 million.
- In the week ending July 5th, 8.4% of new bankcards were issued to consumers with a FICO® Score 9 subprime credit score, with their share of new total credit limits at 2.4%.
- The average credit limit for all bankcards issued in the week ending July 5th was \$3,446. The average credit limit on new subprime cards was \$1,162.

Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	1,195.5	1,195.5	1,310.1	1,310.1
Mar-08 2020	1,288.9	2,484.3	1,212.1	2,522.2
Mar-15 2020	1,143.6	3,628.0	1,331.5	3,853.7
Mar-22 2020	862.1	4,490.1	1,239.7	5,093.4
Mar-29 2020	672.0	5,162.0	1,221.2	6,314.6
Apr-05 2020	634.3	5,796.3	1,304.8	7,619.4
Apr-12 2020	591.9	6,388.1	1,268.1	8,887.5
Apr-19 2020	612.8	7,000.9	1,210.1	10,097.7
Apr-26 2020	583.4	7,584.4	1,254.7	11,352.4
May-03 2020	587.5	8,171.9	1,311.7	12,664.0
May-10 2020	572.1	8,744.0	1,253.9	13,917.9
May-17 2020	557.8	9,301.8	1,283.5	15,201.5

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	536.1	9,837.9	1,277.3	16,478.7
May-31 2020	473.6	10,311.5	1,212.9	17,691.7
Jun-07 2020	495.0	10,806.6	1,299.2	18,990.8
Jun-14 2020	466.0	11,272.6	1,328.2	20,319.1
Jun-21 2020	394.0	11,666.6	1,313.5	21,632.5
Jun-28 2020	284.0	11,950.7	1,290.4	22,922.9
Jul-05 2020	156.6	12,107.2	1,240.5	24,163.4

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

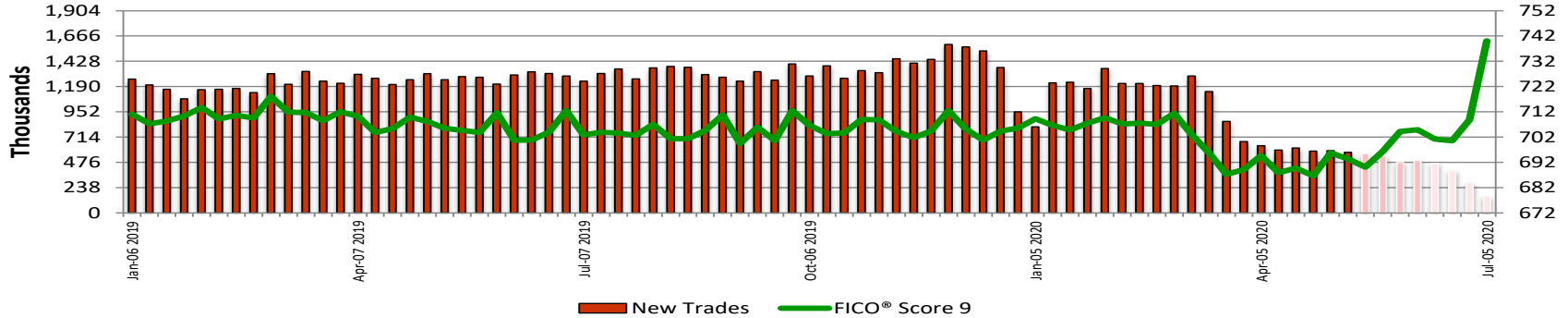
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	1,195.5	1,195.5	1,310.1	1,310.1
Mar-08 2020	1,288.9	2,484.3	1,212.1	2,522.2
Mar-15 2020	1,143.6	3,628.0	1,331.5	3,853.7
Mar-22 2020	862.1	4,490.1	1,239.7	5,093.4
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Jun-07 2020	495.0	10,806.6	1,299.2	18,990.8
Jun-14 2020	466.0	11,272.6	1,328.2	20,319.1
Jun-21 2020	394.0	11,666.6	1,313.5	21,632.5
Jun-28 2020	284.0	11,950.7	1,290.4	22,922.9
Jul-05 2020	156.6	12,107.2	1,240.5	24,163.4

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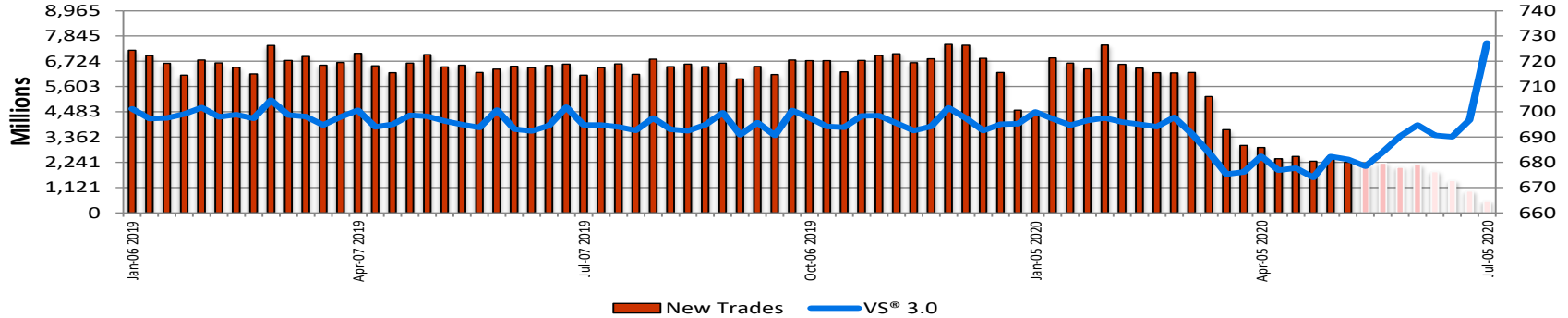
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$6,212.4	\$6,212.4	\$7,423.2	\$7,423.2
Mar-08 2020	\$6,229.4	\$12,441.8	\$6,763.8	\$14,187.0
Mar-15 2020	\$5,161.5	\$17,603.3	\$6,935.0	\$21,122.0
Mar-22 2020	\$3,693.0	\$21,296.3	\$6,552.9	\$27,674.9
Mar-29 2020	\$2,997.7	\$24,293.9	\$6,669.2	\$34,344.1
Apr-05 2020	\$2,899.6	\$27,193.5	\$7,071.3	\$41,415.4
Apr-12 2020	\$2,402.7	\$29,596.2	\$6,520.9	\$47,936.3
Apr-19 2020	\$2,508.9	\$32,105.1	\$6,218.7	\$54,155.0
Apr-26 2020	\$2,296.3	\$34,401.4	\$6,643.8	\$60,798.8
May-03 2020	\$2,484.4	\$36,885.8	\$7,020.2	\$67,819.0
May-10 2020	\$2,246.4	\$39,132.1	\$6,476.7	\$74,295.8
May-17 2020	\$2,171.1	\$41,303.3	\$6,549.5	\$80,845.3

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$2,200.2	\$43,503.5	\$6,230.2	\$87,075.5
May-31 2020	\$2,023.7	\$45,527.2	\$6,372.8	\$93,448.3
Jun-07 2020	\$2,130.5	\$47,657.7	\$6,501.6	\$99,949.8
Jun-14 2020	\$1,824.7	\$49,482.4	\$6,438.0	\$106,387.8
Jun-21 2020	\$1,431.5	\$50,913.9	\$6,536.4	\$112,924.2
Jun-28 2020	\$962.4	\$51,876.3	\$6,596.3	\$119,520.5
Jul-05 2020	\$539.5	\$52,415.8	\$6,112.5	\$125,633.0

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

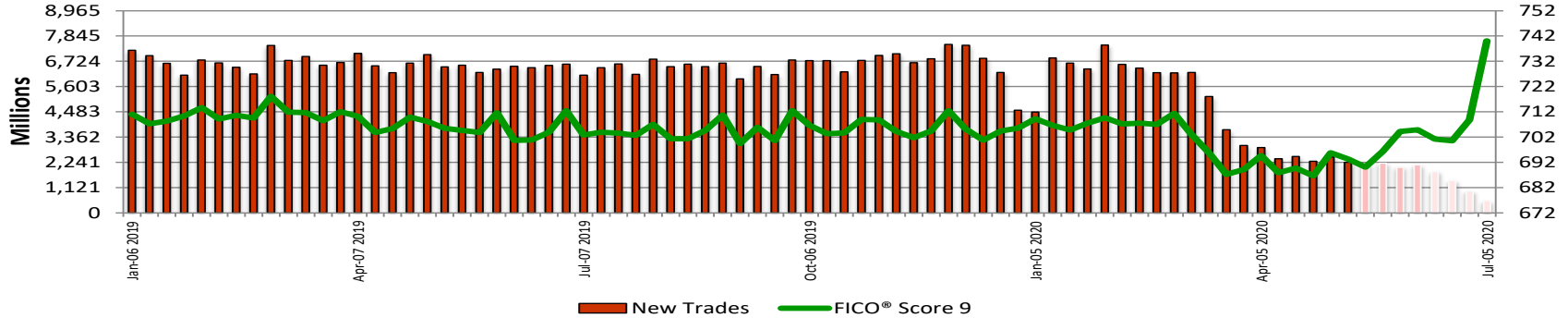
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average FICO® Score 9



TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$6,212.4	\$6,212.4	\$7,423.2	\$7,423.2
Mar-08 2020	\$6,229.4	\$12,441.8	\$6,763.8	\$14,187.0
Mar-15 2020	\$5,161.5	\$17,603.3	\$6,935.0	\$21,122.0
Mar-22 2020	\$3,693.0	\$21,296.3	\$6,552.9	\$27,674.9
Mar-29 2020	\$2,997.7	\$24,293.9	\$6,669.2	\$34,344.1
Apr-05 2020	\$2,899.6	\$27,193.5	\$7,071.3	\$41,415.4
Apr-12 2020	\$2,402.7	\$29,596.2	\$6,520.9	\$47,936.3
Apr-19 2020	\$2,508.9	\$32,105.1	\$6,218.7	\$54,155.0
Apr-26 2020	\$2,296.3	\$34,401.4	\$6,643.8	\$60,798.8
May-03 2020	\$2,484.4	\$36,885.8	\$7,020.2	\$67,819.0
May-10 2020	\$2,246.4	\$39,132.1	\$6,476.7	\$74,295.8
May-17 2020	\$2,171.1	\$41,303.3	\$6,549.5	\$80,845.3

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$2,200.2	\$43,503.5	\$6,230.2	\$87,075.5
May-31 2020	\$2,023.7	\$45,527.2	\$6,372.8	\$93,448.3
Jun-07 2020	\$2,130.5	\$47,657.7	\$6,501.6	\$99,949.8
Jun-14 2020	\$1,824.7	\$49,482.4	\$6,438.0	\$106,387.8
Jun-21 2020	\$1,431.5	\$50,913.9	\$6,536.4	\$112,924.2
Jun-28 2020	\$962.4	\$51,876.3	\$6,596.3	\$119,520.5
Jul-05 2020	\$539.5	\$52,415.8	\$6,112.5	\$125,633.0

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Source: Equifax Inc.

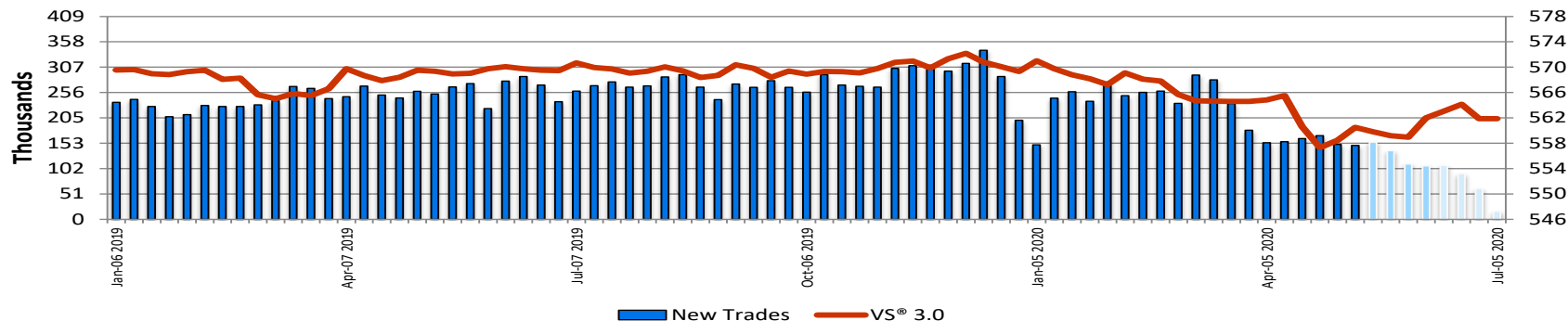


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	234.0	234.0	231.0	231.0	19.6%
Mar-08 2020	291.2	525.2	239.3	470.3	22.6%
Mar-15 2020	281.2	806.4	267.8	738.1	24.6%
Mar-22 2020	233.5	1,039.8	264.0	1,002.1	27.1%
Mar-29 2020	179.7	1,219.5	243.8	1,245.9	26.7%
Apr-05 2020	154.5	1,374.0	247.3	1,493.2	24.4%
Apr-12 2020	156.8	1,530.9	268.9	1,762.0	26.5%
Apr-19 2020	162.9	1,693.7	250.9	2,013.0	26.6%
Apr-26 2020	169.0	1,862.8	244.8	2,257.7	29.0%
May-03 2020	151.2	2,014.0	258.4	2,516.1	25.7%
May-10 2020	149.1	2,163.1	252.6	2,768.7	26.1%
May-17 2020	155.7	2,318.8	267.2	3,035.9	27.9%

# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	138.5	2,457.3	273.6	3,309.6	25.8%
May-31 2020	111.7	2,569.0	223.4	3,533.0	23.6%
Jun-07 2020	107.5	2,676.5	278.8	3,811.8	21.7%
Jun-14 2020	108.7	2,785.2	287.9	4,099.6	23.3%
Jun-21 2020	91.7	2,876.9	270.9	4,370.6	23.3%
Jun-28 2020	61.4	2,938.3	237.3	4,607.9	21.6%
Jul-05 2020	16.1	2,954.4	258.6	4,866.5	10.3%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The darker shade indicated less revisions are expected

Source: Equifax Inc.

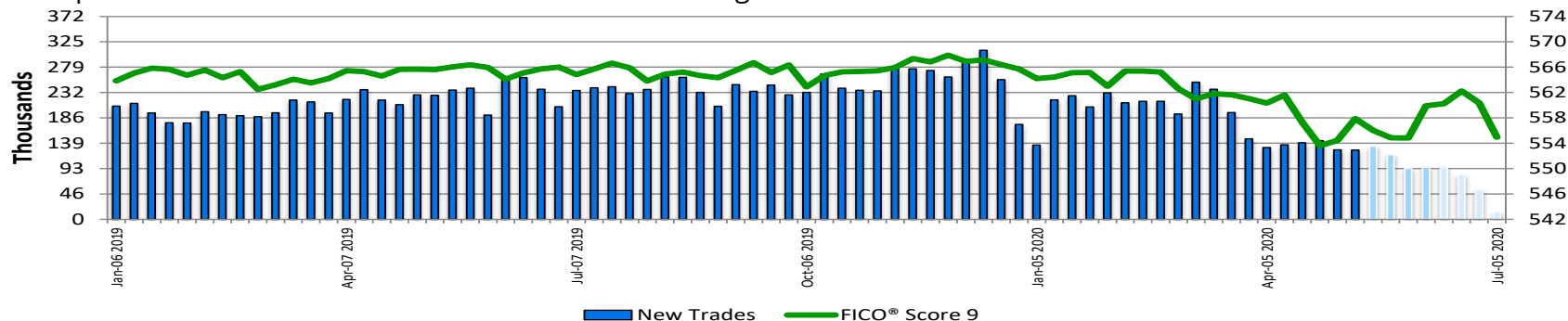


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	193.1	193.1	187.9	187.9	16.2%
Mar-08 2020	251.3	444.4	195.3	383.2	19.5%
Mar-15 2020	238.2	682.6	218.5	601.6	20.8%
Mar-22 2020	195.7	878.3	215.1	816.7	22.7%
Mar-29 2020	147.7	1,025.9	195.0	1,011.7	22.0%
Apr-05 2020	131.6	1,157.6	219.7	1,231.3	20.8%
Apr-12 2020	136.8	1,294.3	237.5	1,468.8	23.1%
Apr-19 2020	140.5	1,434.9	218.5	1,687.3	22.9%
Apr-26 2020	144.2	1,579.0	210.1	1,897.4	24.7%
May-03 2020	127.3	1,706.4	228.2	2,125.6	21.7%
May-10 2020	127.0	1,833.4	227.3	2,352.9	22.2%
May-17 2020	134.1	1,967.4	236.7	2,589.6	24.0%

# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	118.2	2,085.6	240.3	2,830.0	22.0%
May-31 2020	93.2	2,178.8	191.2	3,021.1	19.7%
Jun-07 2020	95.6	2,274.3	257.4	3,278.5	19.3%
Jun-14 2020	96.0	2,370.3	259.6	3,538.1	20.6%
Jun-21 2020	81.8	2,452.1	238.3	3,776.4	20.8%
Jun-28 2020	53.7	2,505.8	206.3	3,982.8	18.9%
Jul-05 2020	13.2	2,519.0	235.9	4,218.7	8.4%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

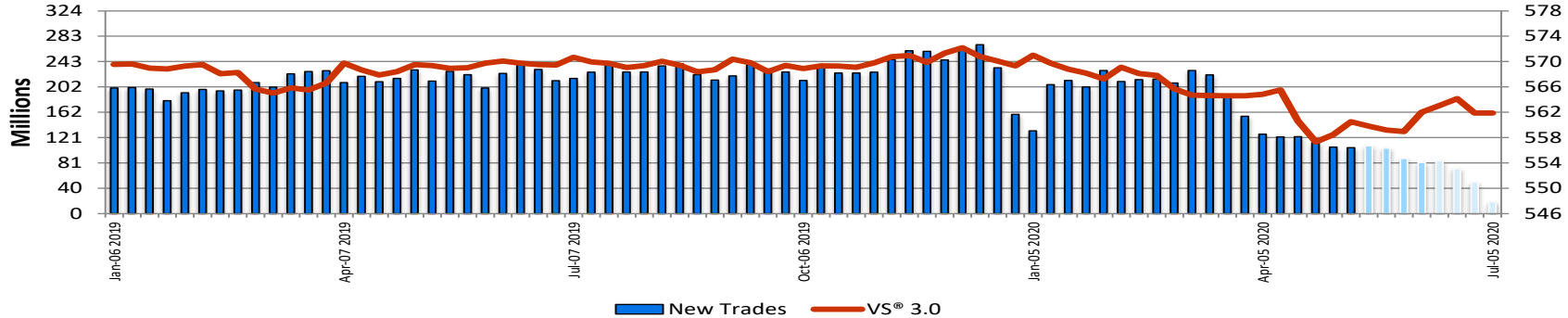


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$208.4	\$208.4	\$209.2	\$209.2	3.4%
Mar-08 2020	\$228.3	\$436.7	\$201.9	\$411.1	3.7%
Mar-15 2020	\$221.5	\$658.2	\$223.1	\$634.2	4.3%
Mar-22 2020	\$187.3	\$845.5	\$226.6	\$860.8	5.1%
Mar-29 2020	\$155.4	\$1,000.9	\$228.1	\$1,088.9	5.2%
Apr-05 2020	\$127.1	\$1,128.0	\$209.3	\$1,298.3	4.4%
Apr-12 2020	\$122.7	\$1,250.7	\$219.0	\$1,517.3	5.1%
Apr-19 2020	\$123.1	\$1,373.7	\$210.5	\$1,727.8	4.9%
Apr-26 2020	\$113.3	\$1,487.0	\$215.7	\$1,943.5	4.9%
May-03 2020	\$106.5	\$1,593.5	\$229.3	\$2,172.8	4.3%
May-10 2020	\$105.3	\$1,698.9	\$211.6	\$2,384.4	4.7%
May-17 2020	\$108.2	\$1,807.0	\$227.1	\$2,611.4	5.0%

TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$104.3	\$1,911.3	\$221.8	\$2,833.3	4.7%
May-31 2020	\$87.8	\$1,999.2	\$200.6	\$3,033.8	4.3%
Jun-07 2020	\$81.5	\$2,080.6	\$223.9	\$3,257.7	3.8%
Jun-14 2020	\$84.0	\$2,164.7	\$237.5	\$3,495.2	4.6%
Jun-21 2020	\$71.4	\$2,236.1	\$230.0	\$3,725.2	5.0%
Jun-28 2020	\$49.9	\$2,286.0	\$212.0	\$3,937.2	5.2%
Jul-05 2020	\$18.7	\$2,304.6	\$215.9	\$4,153.1	3.5%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

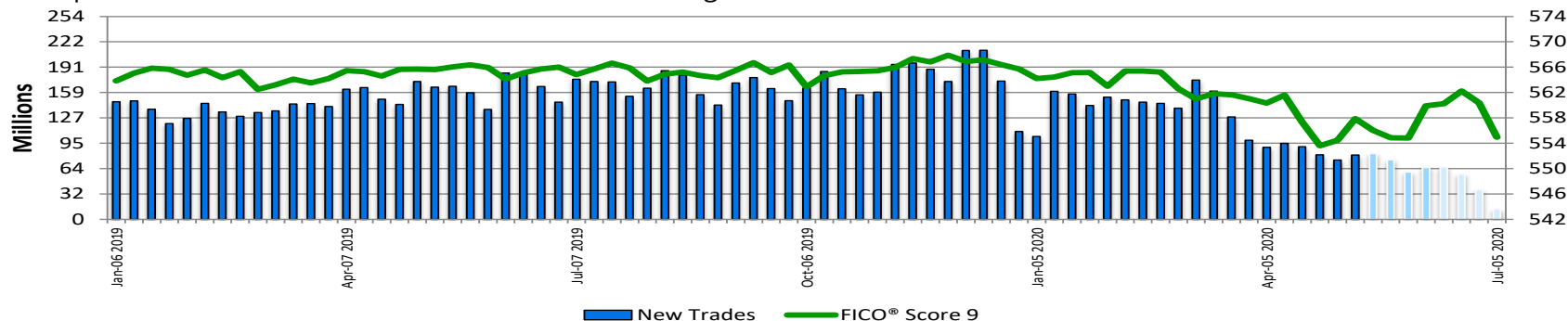
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$139.2	\$139.2	\$133.7	\$133.7	2.2%
Mar-08 2020	\$174.3	\$313.5	\$135.9	\$269.6	2.8%
Mar-15 2020	\$160.5	\$474.0	\$144.4	\$414.1	3.1%
Mar-22 2020	\$128.3	\$602.3	\$145.1	\$559.2	3.5%
Mar-29 2020	\$99.3	\$701.6	\$141.4	\$700.6	3.3%
Apr-05 2020	\$90.4	\$791.9	\$163.0	\$863.6	3.1%
Apr-12 2020	\$95.3	\$887.2	\$165.1	\$1,028.7	4.0%
Apr-19 2020	\$91.0	\$978.2	\$150.4	\$1,179.1	3.6%
Apr-26 2020	\$81.0	\$1,059.2	\$143.9	\$1,323.0	3.5%
May-03 2020	\$74.5	\$1,133.7	\$172.7	\$1,495.7	3.0%
May-10 2020	\$80.8	\$1,214.5	\$165.4	\$1,661.1	3.6%
May-17 2020	\$82.2	\$1,296.7	\$166.5	\$1,827.7	3.8%

TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$74.3	\$1,371.0	\$158.6	\$1,986.3	3.4%
May-31 2020	\$59.1	\$1,430.0	\$137.6	\$2,123.9	2.9%
Jun-07 2020	\$64.9	\$1,494.9	\$183.2	\$2,307.1	3.0%
Jun-14 2020	\$65.3	\$1,560.2	\$182.2	\$2,489.3	3.6%
Jun-21 2020	\$56.5	\$1,616.8	\$166.3	\$2,655.6	3.9%
Jun-28 2020	\$36.9	\$1,653.7	\$146.9	\$2,802.5	3.8%
Jul-05 2020	\$12.9	\$1,666.6	\$175.5	\$2,978.0	2.4%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

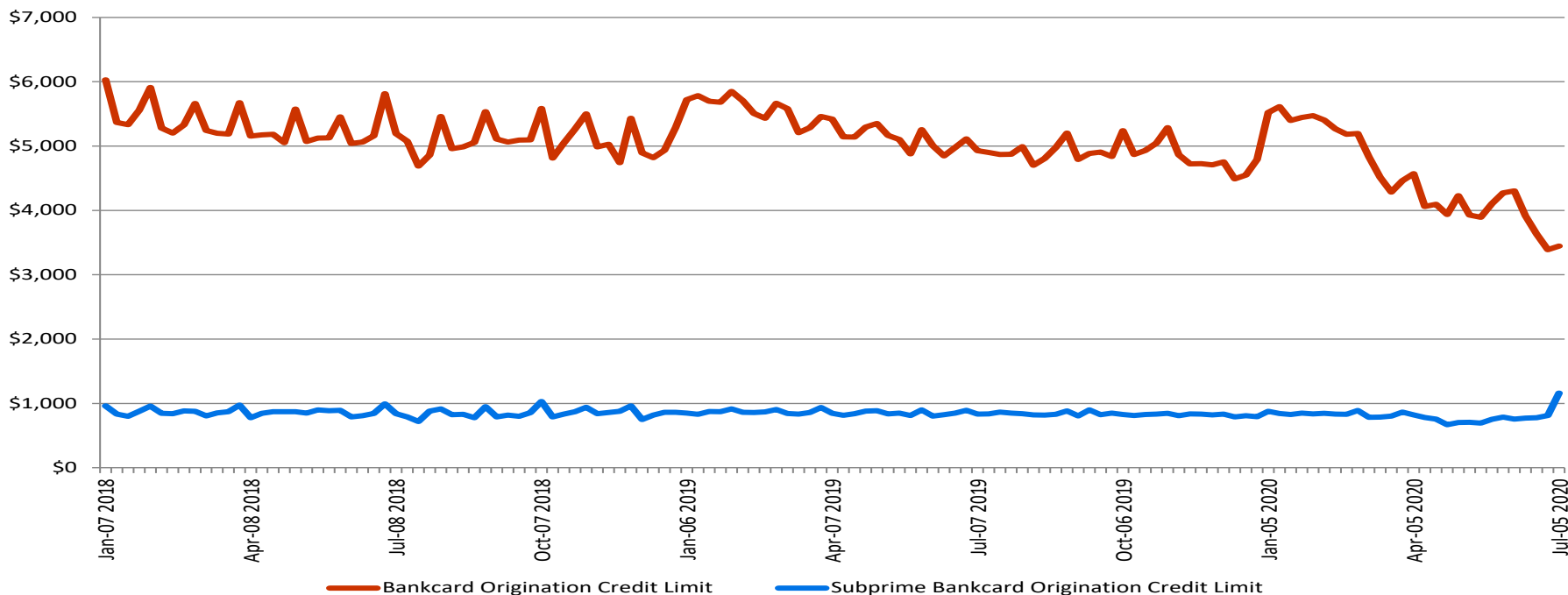


Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Average Origination Credit Limit

Average Origination Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

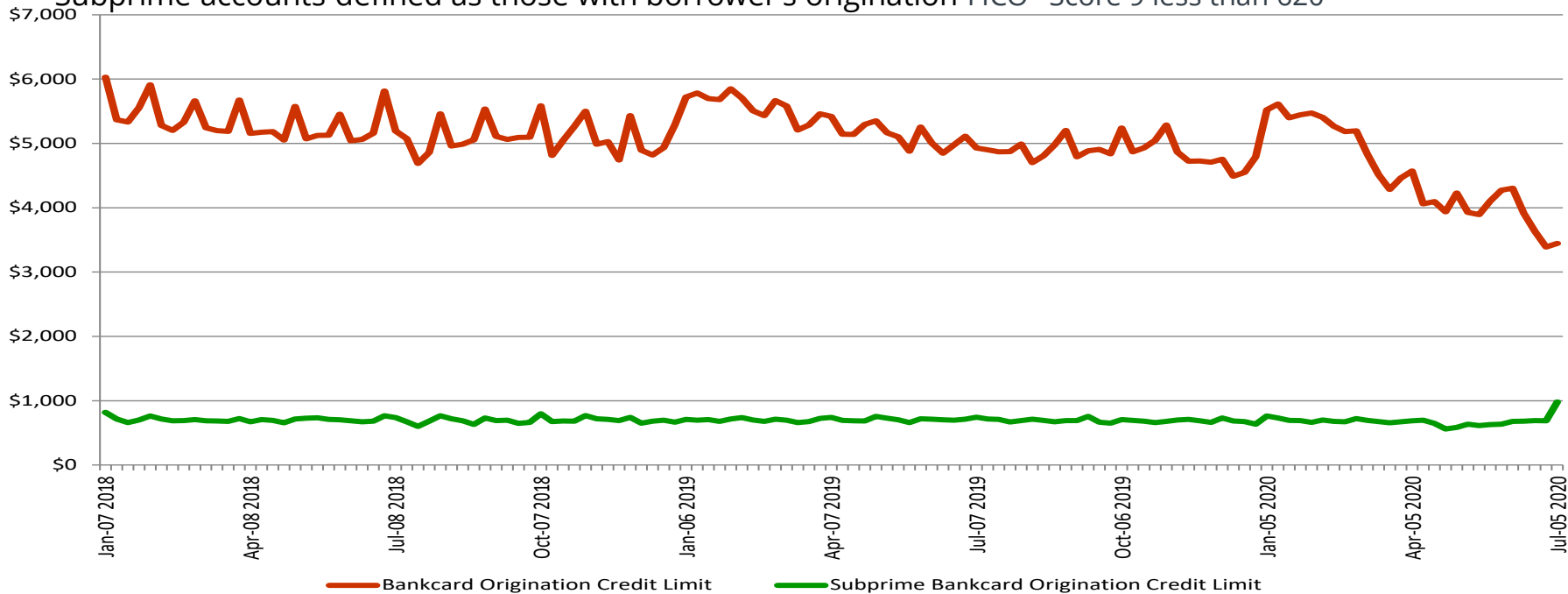


Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Average Origination Credit Limit

Average Origination Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



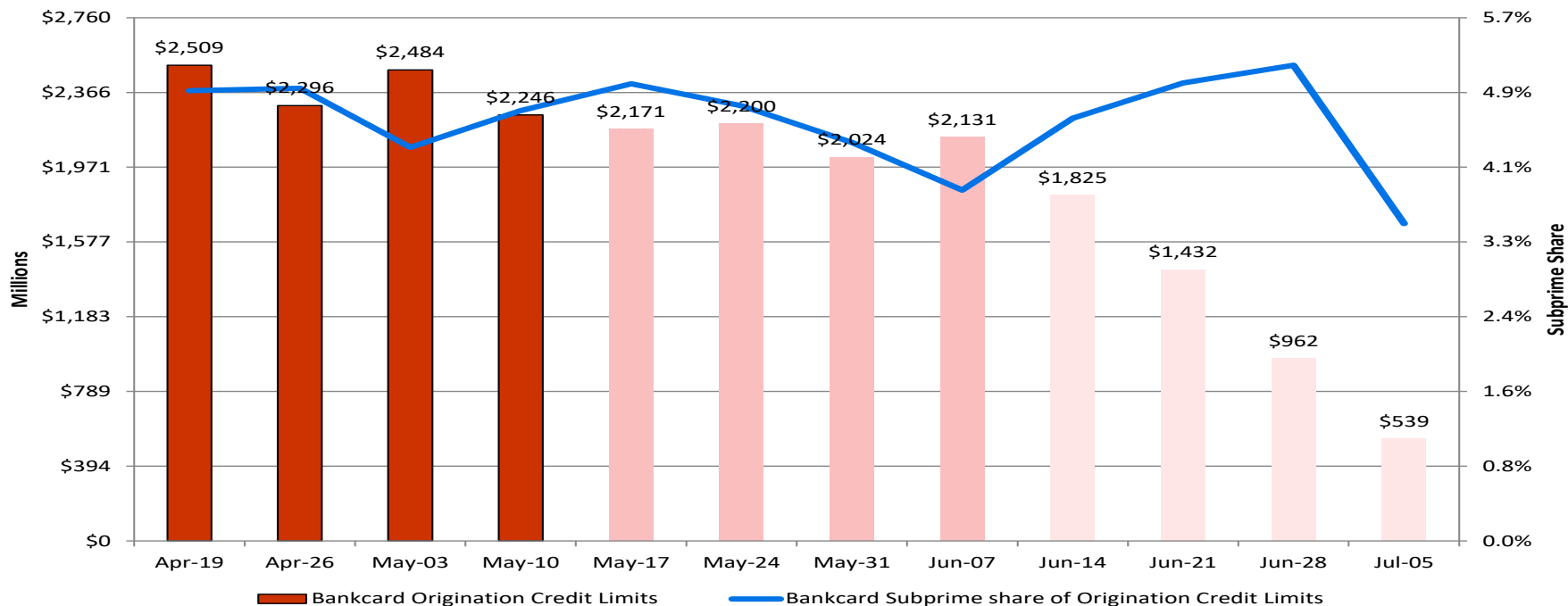
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620

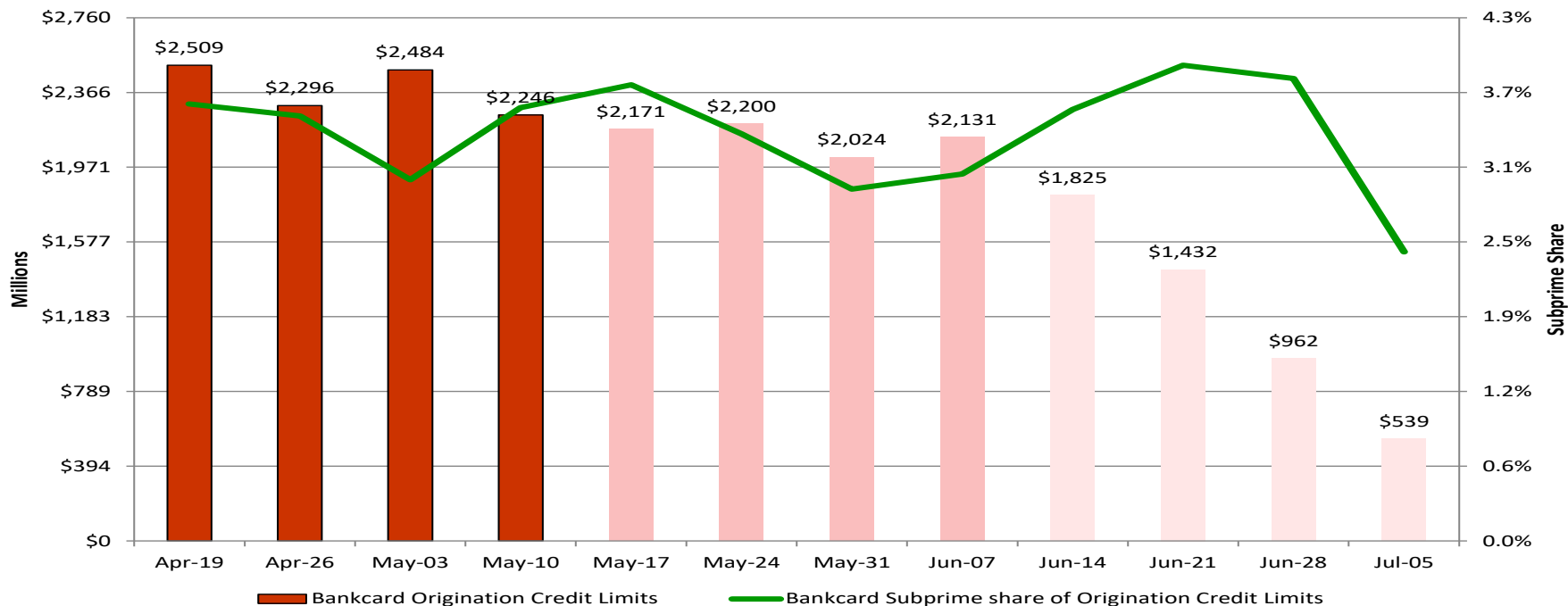


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620

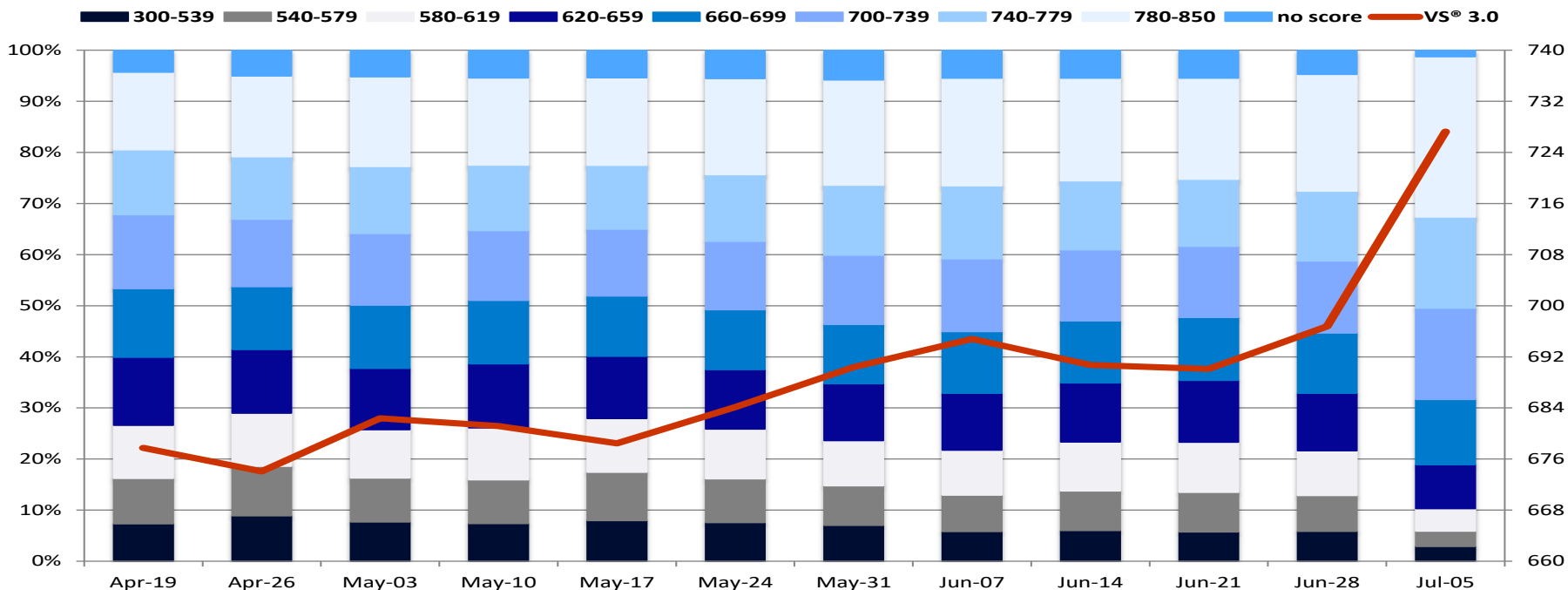


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Origination Risk

VantageScore® 3.0 Distribution for Bankcard Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

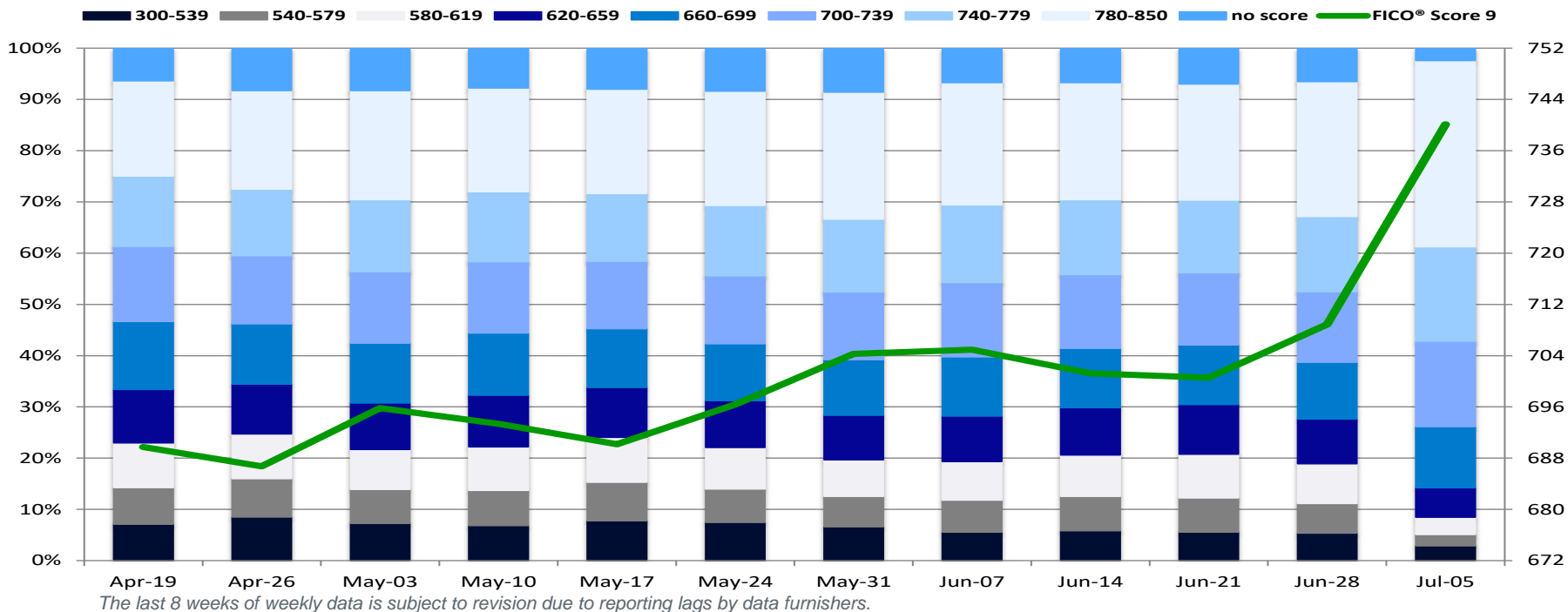
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Bankcard Origination Risk

FICO® Bankcard Score 9 Distribution for Bankcard Originations by Week (Percent of Accounts)

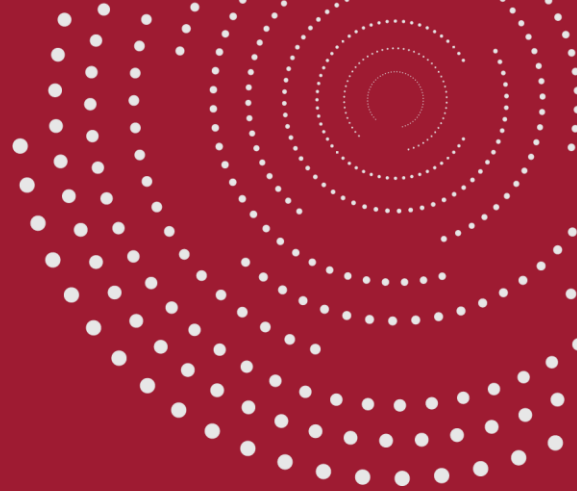


Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Private Label Credit Card



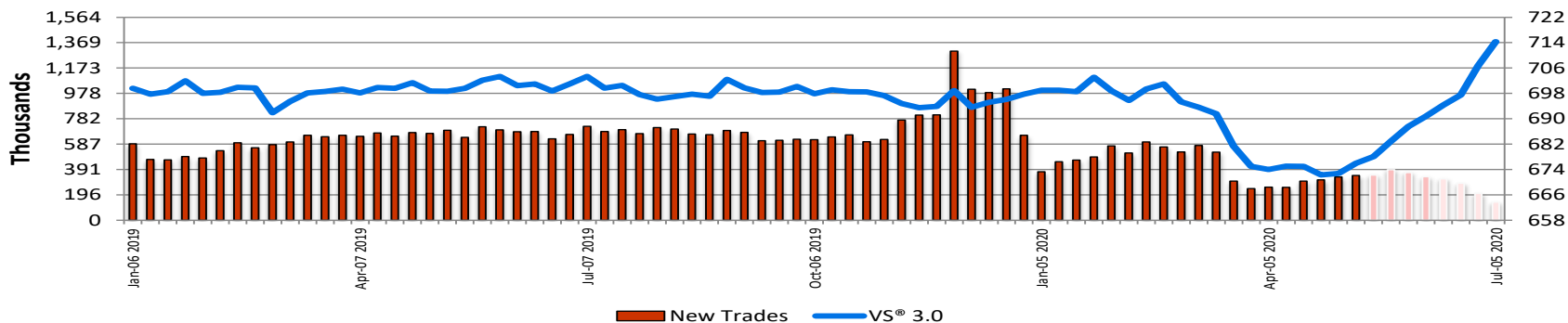
Private Label Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020:

- 138,900 private label cards were issued in the week ending July 5th. The total credit limit for private label cards originated in the week ending July 5th is \$397.1 million.
- In the week ending July 5th, approximately 12,000 private label cards have been originated to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued cards have a corresponding credit limit of \$9.5 million.
- In the week ending July 5th, 8.6% of private label cards were issued to consumers with a VantageScore® 3.0 subprime credit score, representing 2.4% of total new limits.
- In the week ending July 5th, approximately 8,900 private label cards have been originated to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued cards have a corresponding credit limit of \$6.1 million.
- In the week ending July 5th, 6.4% of private label cards were issued to consumers with a FICO® Score 9 subprime credit score, representing 1.5% of total new limits.
- The average credit limit for all private label cards issued in the week ending July 5th was \$2,859. The average credit limit on new subprime cards was \$790.

Private Label Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	526.6	526.6	583.9	583.9
Mar-08 2020	577.0	1,103.6	603.8	1,187.6
Mar-15 2020	525.8	1,629.4	655.3	1,843.0
Mar-22 2020	302.0	1,931.4	644.5	2,487.5
Mar-29 2020	244.4	2,175.8	655.1	3,142.7
Apr-05 2020	256.7	2,432.5	646.9	3,789.6
Apr-12 2020	254.7	2,687.3	672.3	4,461.9
Apr-19 2020	303.3	2,990.5	649.3	5,111.1
Apr-26 2020	312.0	3,302.5	676.6	5,787.7
May-03 2020	334.2	3,636.7	670.1	6,457.9
May-10 2020	346.7	3,983.3	693.8	7,151.7
May-17 2020	346.9	4,330.3	639.5	7,791.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	388.6	4,718.8	721.6	8,512.8
May-31 2020	367.1	5,085.9	697.1	9,209.9
Jun-07 2020	335.6	5,421.5	682.2	9,892.1
Jun-14 2020	319.0	5,740.5	684.2	10,576.4
Jun-21 2020	284.5	6,025.0	627.4	11,203.8
Jun-28 2020	207.3	6,232.3	661.2	11,864.9
Jul-05 2020	138.9	6,371.2	724.3	12,589.2

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

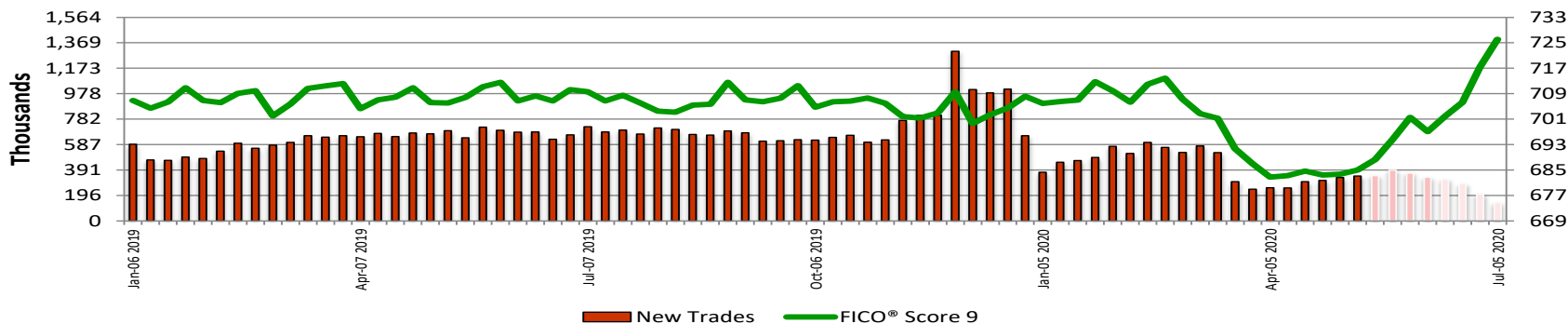
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Private Label Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	526.6	526.6	583.9	583.9
Mar-08 2020	577.0	1,103.6	603.8	1,187.6
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Jun-14 2020	319.0	5,740.5	684.2	10,576.4
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Jul-05 2020	138.9	6,371.2	724.3	12,589.2

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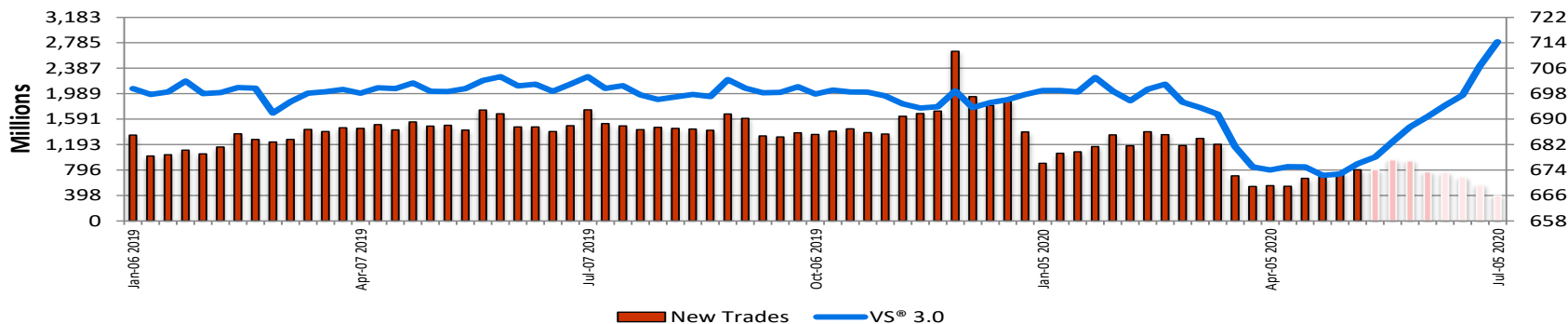
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,180.2	\$1,180.2	\$1,234.2	\$1,234.2
Mar-08 2020	\$1,290.3	\$2,470.4	\$1,274.2	\$2,508.5
Mar-15 2020	\$1,201.2	\$3,671.6	\$1,431.2	\$3,939.7
Mar-22 2020	\$706.8	\$4,378.4	\$1,396.9	\$5,336.6
Mar-29 2020	\$542.2	\$4,920.6	\$1,458.8	\$6,795.4
Apr-05 2020	\$554.4	\$5,475.1	\$1,448.1	\$8,243.5
Apr-12 2020	\$545.4	\$6,020.5	\$1,504.7	\$9,748.2
Apr-19 2020	\$666.7	\$6,687.2	\$1,425.5	\$11,173.7
Apr-26 2020	\$692.9	\$7,380.1	\$1,547.7	\$12,721.4
May-03 2020	\$757.6	\$8,137.7	\$1,482.8	\$14,204.2
May-10 2020	\$802.4	\$8,940.1	\$1,496.9	\$15,701.0
May-17 2020	\$801.2	\$9,741.3	\$1,422.5	\$17,123.6

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$951.8	\$10,693.2	\$1,735.2	\$18,858.8
May-31 2020	\$936.3	\$11,629.5	\$1,676.5	\$20,535.3
Jun-07 2020	\$765.4	\$12,394.8	\$1,471.1	\$22,006.4
Jun-14 2020	\$760.9	\$13,155.7	\$1,468.9	\$23,475.3
Jun-21 2020	\$683.5	\$13,839.2	\$1,397.8	\$24,873.1
Jun-28 2020	\$556.5	\$14,395.6	\$1,491.1	\$26,364.2
Jul-05 2020	\$397.1	\$14,792.7	\$1,737.7	\$28,101.8

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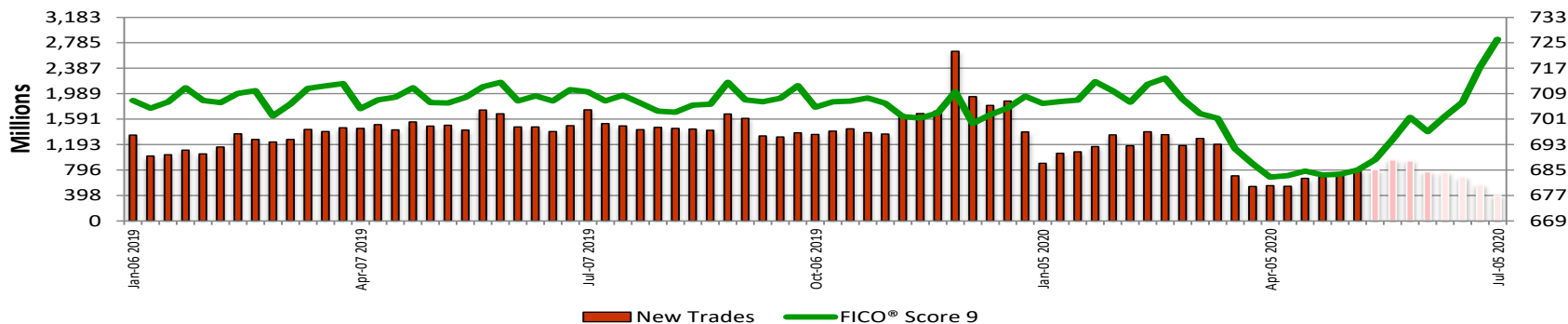
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average FICO® Score 9



TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,180.2	\$1,180.2	\$1,234.2	\$1,234.2
Mar-08 2020	\$1,290.3	\$2,470.4	\$1,274.2	\$2,508.5
Mar-15 2020	\$1,201.2	\$3,671.6	\$1,431.2	\$3,939.7
Mar-22 2020	\$706.8	\$4,378.4	\$1,396.9	\$5,336.6
Mar-29 2020	\$542.2	\$4,920.6	\$1,458.8	\$6,795.4
Apr-05 2020	\$554.4	\$5,475.1	\$1,448.1	\$8,243.5
Apr-12 2020	\$545.4	\$6,020.5	\$1,504.7	\$9,748.2
Apr-19 2020	\$666.7	\$6,687.2	\$1,425.5	\$11,173.7
Apr-26 2020	\$692.9	\$7,380.1	\$1,547.7	\$12,721.4
May-03 2020	\$757.6	\$8,137.7	\$1,482.8	\$14,204.2
May-10 2020	\$802.4	\$8,940.1	\$1,496.9	\$15,701.0
May-17 2020	\$801.2	\$9,741.3	\$1,422.5	\$17,123.6

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$951.8	\$10,693.2	\$1,735.2	\$18,858.8
May-31 2020	\$936.3	\$11,629.5	\$1,676.5	\$20,535.3
Jun-07 2020	\$765.4	\$12,394.8	\$1,471.1	\$22,006.4
Jun-14 2020	\$760.9	\$13,155.7	\$1,468.9	\$23,475.3
Jun-21 2020	\$683.5	\$13,839.2	\$1,397.8	\$24,873.1
Jun-28 2020	\$556.5	\$14,395.6	\$1,491.1	\$26,364.2
Jul-05 2020	\$397.1	\$14,792.7	\$1,737.7	\$28,101.8

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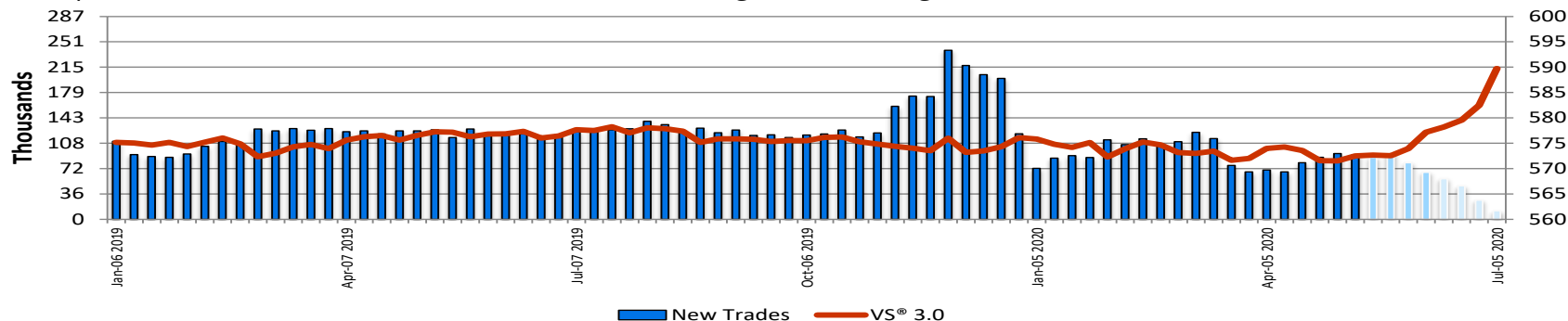
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Private Label Originations: Accounts

Number of Accounts Originated in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	109.7	109.7	127.8	127.8	20.8%
Mar-08 2020	123.1	232.8	125.1	252.9	21.3%
Mar-15 2020	114.2	347.0	128.4	381.3	21.7%
Mar-22 2020	76.3	423.3	126.1	507.4	25.3%
Mar-29 2020	67.2	490.5	128.4	635.8	27.5%
Apr-05 2020	69.7	560.2	123.9	759.7	27.2%
Apr-12 2020	67.3	627.5	125.0	884.8	26.4%
Apr-19 2020	80.2	707.7	120.6	1,005.4	26.5%
Apr-26 2020	87.9	795.7	125.2	1,130.6	28.2%
May-03 2020	93.0	888.6	125.1	1,255.7	27.8%
May-10 2020	91.1	979.7	126.6	1,382.3	26.3%
May-17 2020	87.6	1,067.3	115.7	1,497.9	25.2%

# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	92.5	1,159.8	127.7	1,625.6	23.8%
May-31 2020	79.9	1,239.8	119.1	1,744.8	21.8%
Jun-07 2020	66.2	1,306.0	122.0	1,866.8	19.7%
Jun-14 2020	57.3	1,363.3	120.8	1,987.6	18.0%
Jun-21 2020	47.3	1,410.6	117.8	2,105.4	16.6%
Jun-28 2020	26.9	1,437.5	119.7	2,225.1	13.0%
Jul-05 2020	12.0	1,449.4	124.5	2,349.6	8.6%

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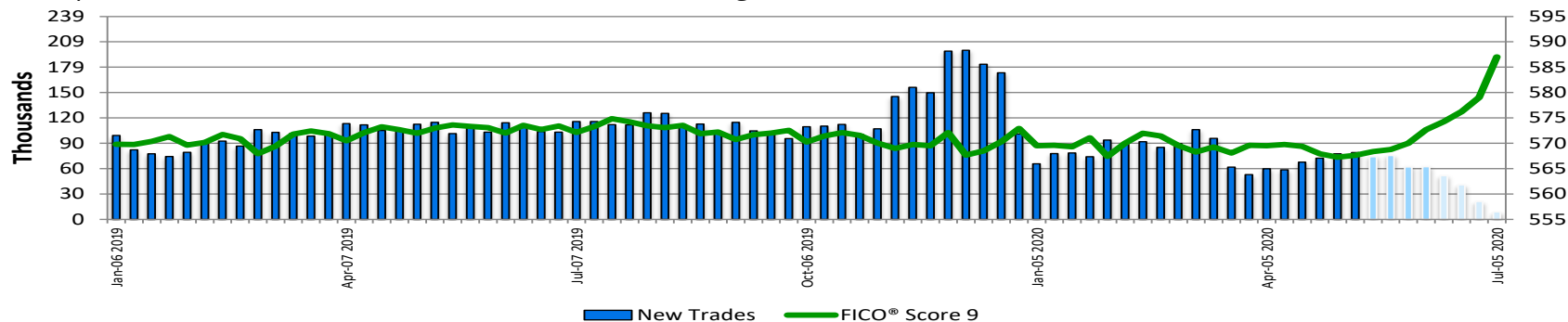
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Private Label Originations: Accounts

Number of Accounts Originated in Thousands; NSA. Subprime Accounts, Average FICO® Score 9
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	89.5	89.5	106.0	106.0	17.0%
Mar-08 2020	105.8	195.4	102.6	208.5	18.3%
Mar-15 2020	95.6	291.0	101.2	309.7	18.2%
Mar-22 2020	61.7	352.7	98.3	408.0	20.4%
Mar-29 2020	52.8	405.6	100.8	508.8	21.6%
Apr-05 2020	59.8	465.3	113.0	621.8	23.3%
Apr-12 2020	58.6	524.0	111.5	733.3	23.0%
Apr-19 2020	67.7	591.7	104.9	838.2	22.3%
Apr-26 2020	72.2	663.9	105.5	943.7	23.1%
May-03 2020	77.4	741.2	112.2	1,055.9	23.1%
May-10 2020	79.0	820.2	114.3	1,170.2	22.8%
May-17 2020	73.6	893.8	101.3	1,271.5	21.2%

# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	75.3	969.2	109.8	1,381.4	19.4%
May-31 2020	61.8	1,030.9	102.8	1,484.2	16.8%
Jun-07 2020	61.9	1,092.8	113.9	1,598.1	18.5%
Jun-14 2020	51.5	1,144.3	109.3	1,707.4	16.1%
Jun-21 2020	40.6	1,185.0	103.7	1,811.1	14.3%
Jun-28 2020	21.1	1,206.1	102.9	1,914.1	10.2%
Jul-05 2020	8.9	1,215.0	115.3	2,029.4	6.4%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

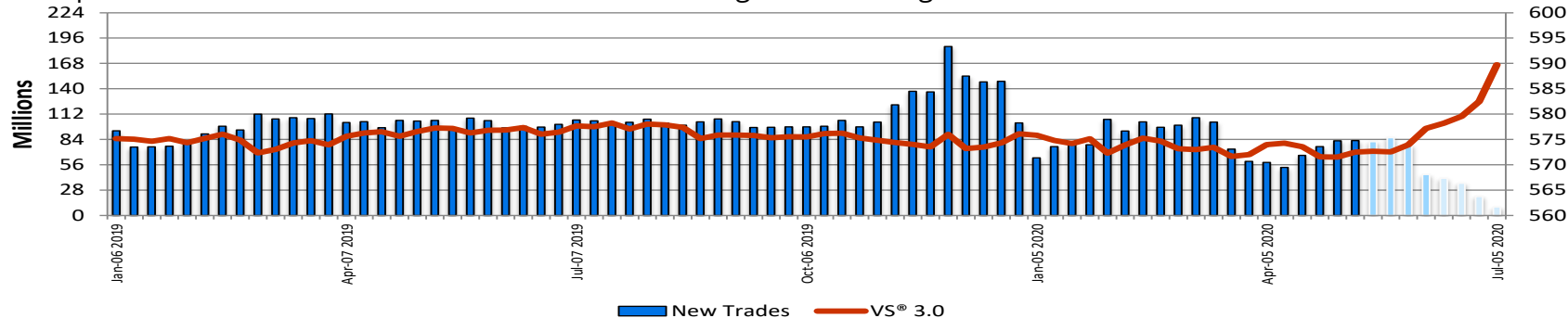
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$99.6	\$99.6	\$111.9	\$111.9	8.4%
Mar-08 2020	\$107.8	\$207.4	\$106.6	\$218.4	8.4%
Mar-15 2020	\$103.0	\$310.3	\$107.9	\$326.4	8.6%
Mar-22 2020	\$73.2	\$383.5	\$106.9	\$433.2	10.4%
Mar-29 2020	\$59.9	\$443.4	\$112.0	\$545.2	11.0%
Apr-05 2020	\$58.6	\$502.0	\$102.7	\$647.9	10.6%
Apr-12 2020	\$53.1	\$555.1	\$103.4	\$751.3	9.7%
Apr-19 2020	\$66.5	\$621.6	\$96.9	\$848.2	10.0%
Apr-26 2020	\$76.0	\$697.6	\$105.0	\$953.2	11.0%
May-03 2020	\$82.5	\$780.1	\$104.3	\$1,057.4	10.9%
May-10 2020	\$82.6	\$862.7	\$105.0	\$1,162.5	10.3%
May-17 2020	\$81.3	\$944.0	\$95.6	\$1,258.1	10.2%

TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$85.7	\$1,029.7	\$107.4	\$1,365.5	9.0%
May-31 2020	\$77.9	\$1,107.5	\$104.6	\$1,470.1	8.3%
Jun-07 2020	\$45.0	\$1,152.6	\$96.6	\$1,566.7	5.9%
Jun-14 2020	\$41.1	\$1,193.6	\$98.4	\$1,665.0	5.4%
Jun-21 2020	\$35.5	\$1,229.1	\$97.5	\$1,762.6	5.2%
Jun-28 2020	\$20.8	\$1,249.9	\$100.4	\$1,863.0	3.7%
Jul-05 2020	\$9.5	\$1,259.4	\$105.5	\$1,968.5	2.4%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

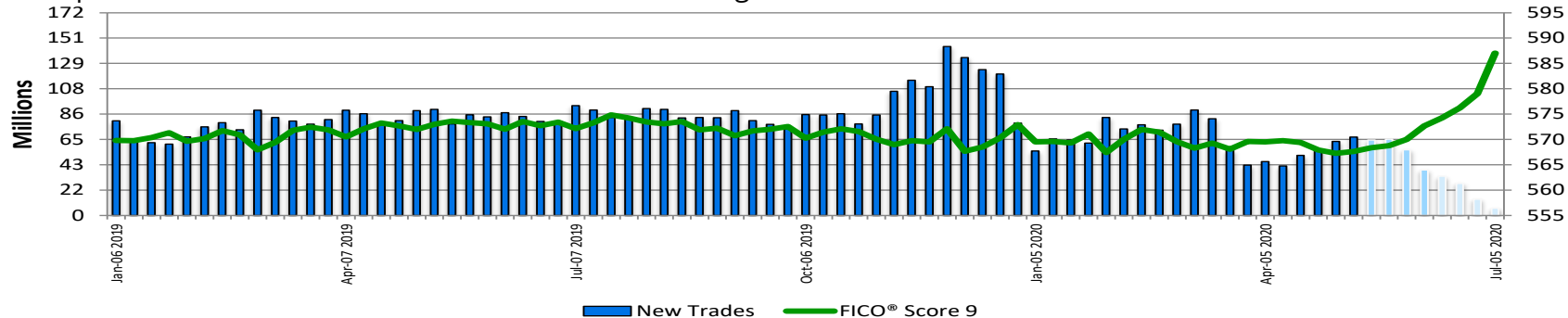
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$77.6	\$77.6	\$89.4	\$89.4	6.6%
Mar-08 2020	\$89.6	\$167.2	\$83.3	\$172.8	6.9%
Mar-15 2020	\$82.2	\$249.4	\$80.3	\$253.1	6.8%
Mar-22 2020	\$55.4	\$304.8	\$77.7	\$330.7	7.8%
Mar-29 2020	\$42.9	\$347.6	\$81.5	\$412.3	7.9%
Apr-05 2020	\$45.8	\$393.4	\$89.5	\$501.7	8.3%
Apr-12 2020	\$42.2	\$435.6	\$86.4	\$588.1	7.7%
Apr-19 2020	\$51.0	\$486.6	\$78.3	\$666.4	7.7%
Apr-26 2020	\$56.5	\$543.1	\$80.6	\$747.0	8.1%
May-03 2020	\$62.9	\$606.0	\$89.0	\$836.0	8.3%
May-10 2020	\$66.6	\$672.6	\$90.1	\$926.1	8.3%
May-17 2020	\$64.1	\$736.7	\$77.7	\$1,003.8	8.0%

TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$64.7	\$801.4	\$85.5	\$1,089.2	6.8%
May-31 2020	\$55.8	\$857.2	\$83.8	\$1,173.0	6.0%
Jun-07 2020	\$38.6	\$895.8	\$87.3	\$1,260.3	5.0%
Jun-14 2020	\$33.4	\$929.2	\$84.1	\$1,344.4	4.4%
Jun-21 2020	\$27.2	\$956.4	\$79.9	\$1,424.3	4.0%
Jun-28 2020	\$13.8	\$970.2	\$80.1	\$1,504.4	2.5%
Jul-05 2020	\$6.1	\$976.2	\$93.4	\$1,597.8	1.5%

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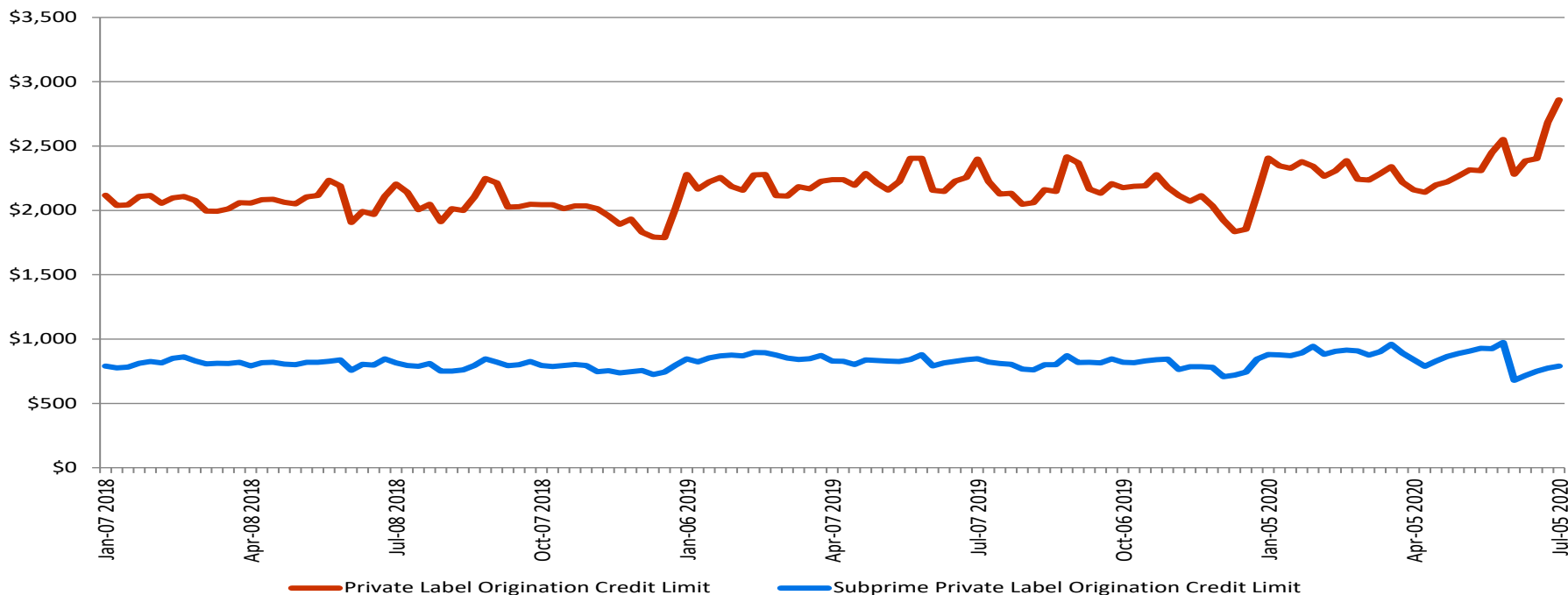
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Private Label Card Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

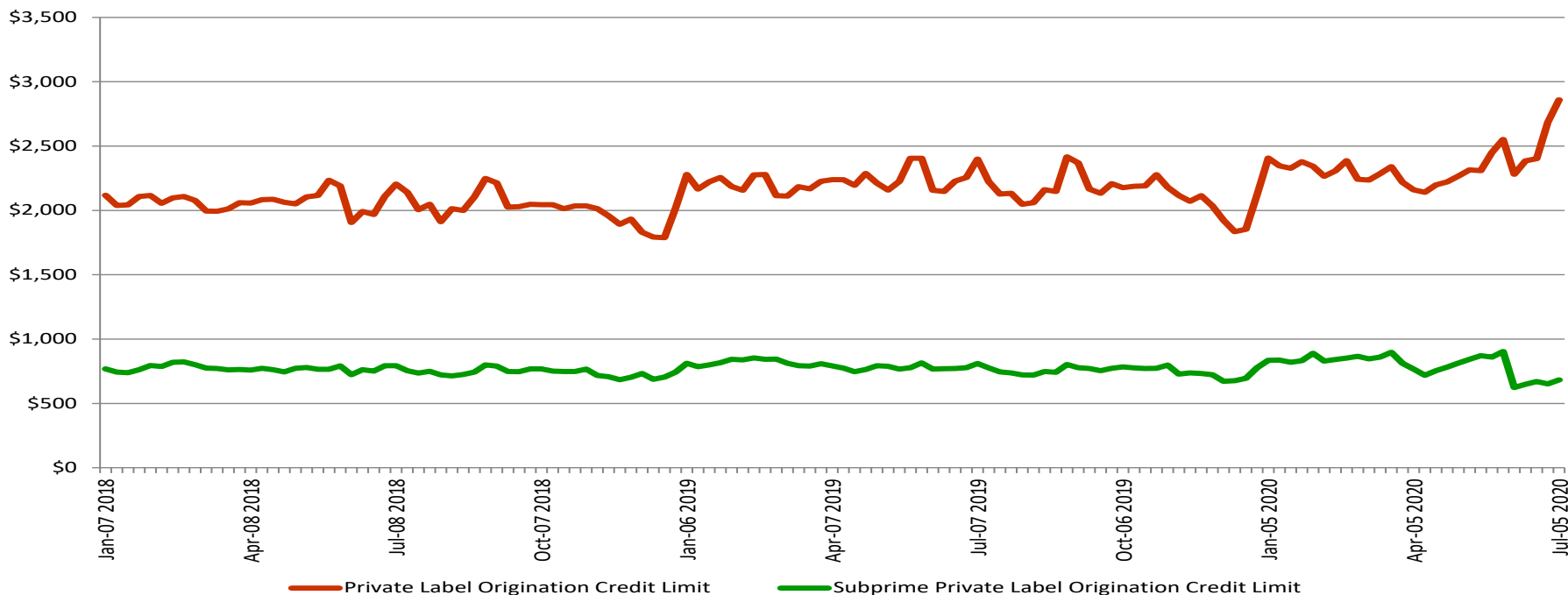


Originations through July 05, 2020 reported as of July 07, 2020

Private Label Card Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



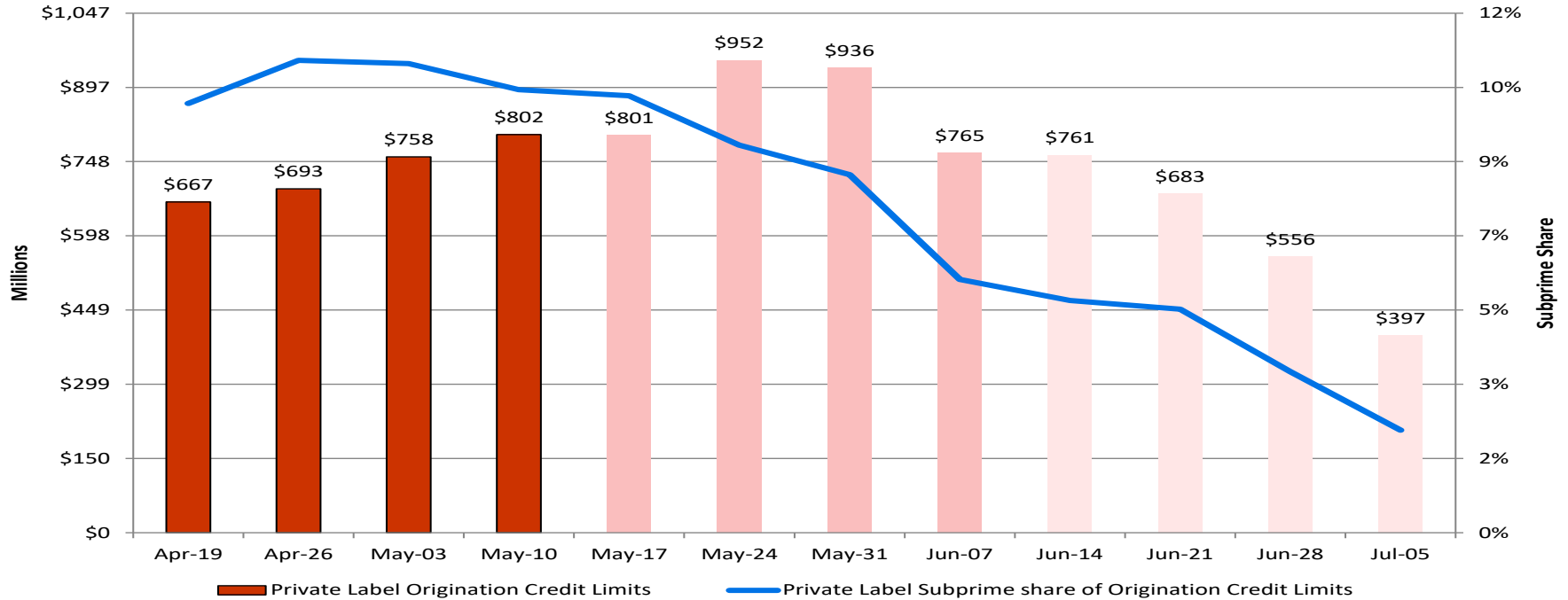
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Private Label Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620

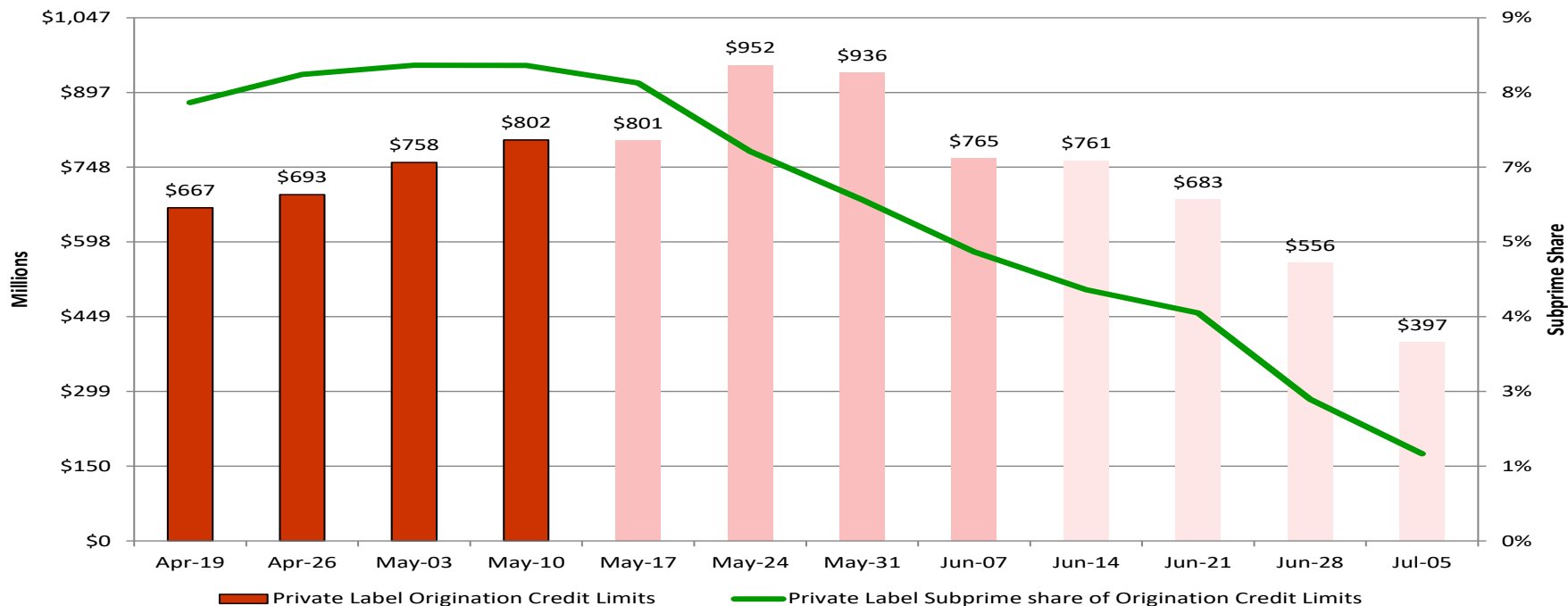


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Private Label Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620

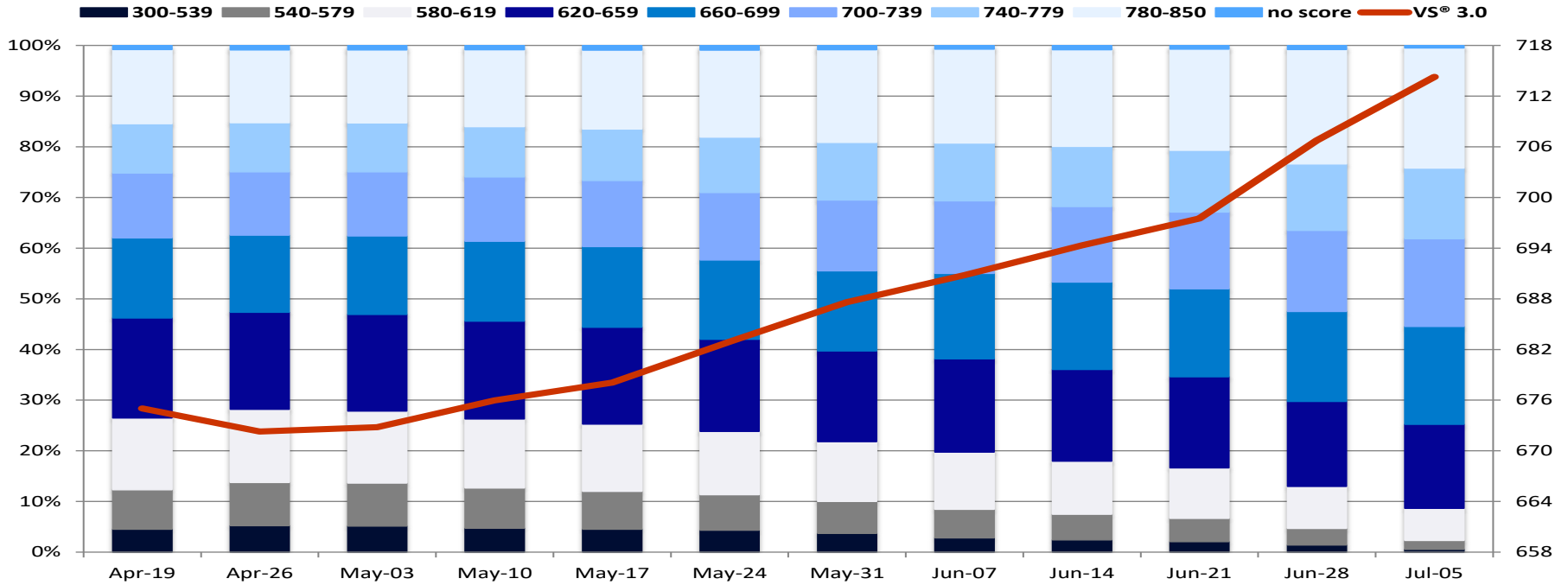


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Private Label Credit Cards Origination Risk

VantageScore® 3.0 Distribution for Private Label Card Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

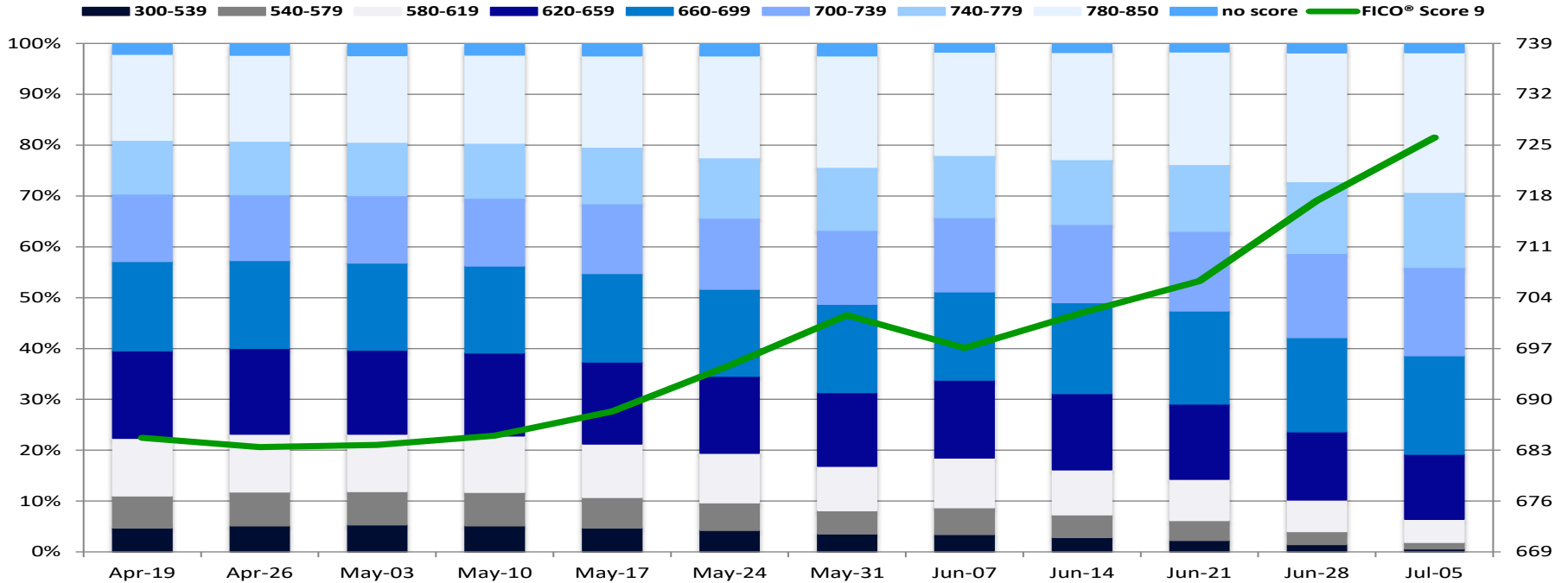
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Private Label Credit Cards Origination Risk

FICO® Score 9 Distribution for Private Label Card Originations by Week (Percent of Accounts)



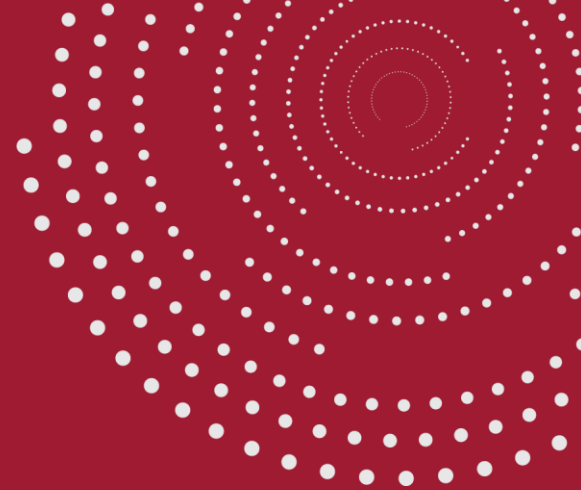
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: First Mortgage



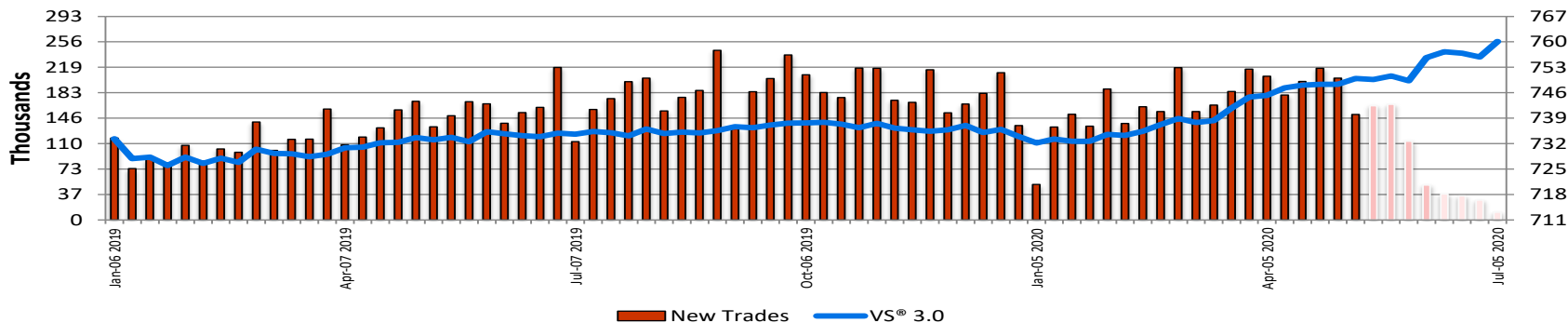
First Mortgage Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- 11,200 first mortgages were originated in the week ending July 5th. The total credit limit for first mortgage trades originated in the week ending July 5th is \$2.9 billion.
- In the week ending July 5th , approximately 200 first mortgage trades have been originated to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts.
- In the week ending July 5th, 1.6% of first mortgage trades were issued to consumers with a VantageScore® 3.0 subprime credit score, representing 1.1% of total new limits.
- In the week ending July 5th , approximately 200 first mortgage trades have been originated to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts.
- In the week ending July 5th, 1.6% of first mortgage cards were issued to consumers with a FICO® Score 9 subprime credit score, representing 1.1% of total new limits.
- The average credit limit for all first mortgage issued in the week ending July 5th was \$260,605. The average credit limit on new subprime cards was \$179,182.

First Mortgage Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	218.7	218.7	140.8	140.8
Mar-08 2020	155.8	374.6	100.2	241.0
Mar-15 2020	165.1	539.6	116.1	357.1
Mar-22 2020	184.7	724.3	116.2	473.3
Mar-29 2020	216.6	940.9	159.4	632.8
Apr-05 2020	206.5	1,147.4	108.2	741.0
Apr-12 2020	179.6	1,327.0	119.2	860.2
Apr-19 2020	199.0	1,526.0	132.4	992.7
Apr-26 2020	218.1	1,744.1	158.2	1,150.9
May-03 2020	203.9	1,947.9	170.5	1,321.4
May-10 2020	151.6	2,099.5	134.0	1,455.4
May-17 2020	164.0	2,263.5	150.0	1,605.4

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	166.1	2,429.6	169.9	1,775.3
May-31 2020	112.9	2,542.5	167.1	1,942.4
Jun-07 2020	50.1	2,592.6	139.0	2,081.4
Jun-14 2020	37.1	2,629.7	154.5	2,235.9
Jun-21 2020	34.3	2,664.1	161.9	2,397.8
Jun-28 2020	28.4	2,692.5	219.2	2,617.0
Jul-05 2020	11.2	2,703.7	112.7	2,729.7

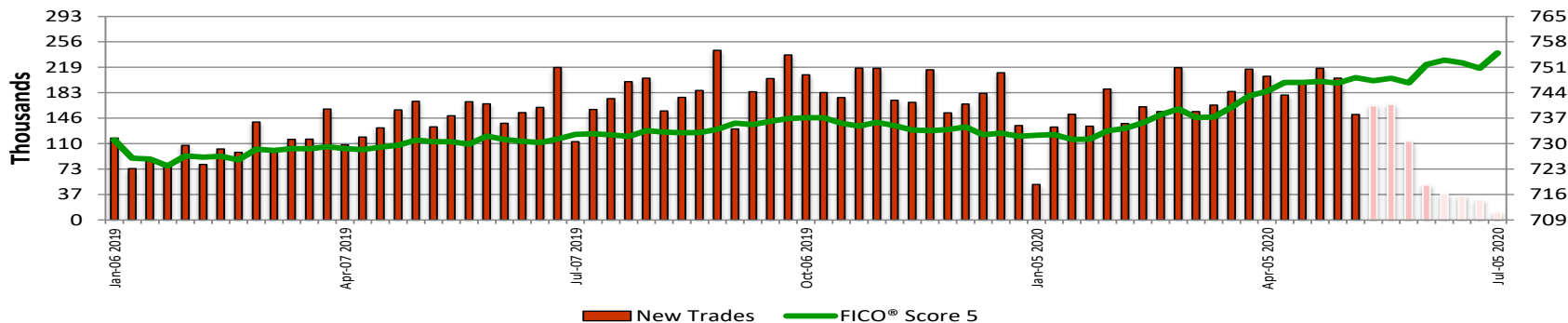
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 5



# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	218.7	218.7	140.8	140.8
Mar-08 2020	155.8	374.6	100.2	241.0
Mar-15 2020	165.1	539.6	116.1	357.1
Mar-22 2020	184.7	724.3	116.2	473.3
Mar-29 2020	216.6	940.9	159.4	632.8
Apr-05 2020	206.5	1,147.4	108.2	741.0
Apr-12 2020	179.6	1,327.0	119.2	860.2
Apr-19 2020	199.0	1,526.0	132.4	992.7
Apr-26 2020	218.1	1,744.1	158.2	1,150.9
May-03 2020	203.9	1,947.9	170.5	1,321.4
May-10 2020	151.6	2,099.5	134.0	1,455.4
May-17 2020	164.0	2,263.5	150.0	1,605.4

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	166.1	2,429.6	169.9	1,775.3
May-31 2020	112.9	2,542.5	167.1	1,942.4
Jun-07 2020	50.1	2,592.6	139.0	2,081.4
Jun-14 2020	37.1	2,629.7	154.5	2,235.9
Jun-21 2020	34.3	2,664.1	161.9	2,397.8
Jun-28 2020	28.4	2,692.5	219.2	2,617.0
Jul-05 2020	11.2	2,703.7	112.7	2,729.7

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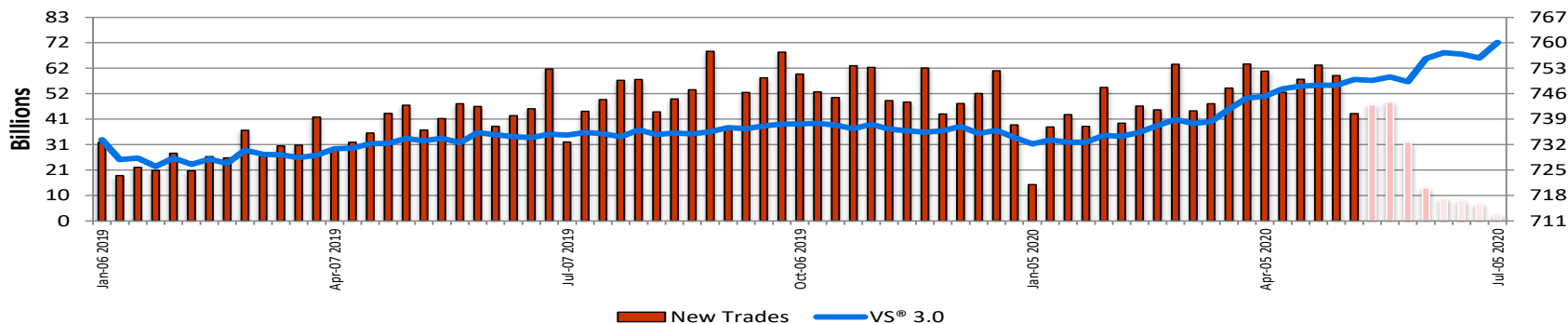
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Originations: Balances

\$ Balances in Billions; NSA. Average VantageScore® 3.0



TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$63.6	\$63.6	\$36.8	\$36.8
Mar-08 2020	\$44.7	\$108.2	\$26.3	\$63.1
Mar-15 2020	\$47.6	\$155.8	\$30.4	\$93.5
Mar-22 2020	\$53.9	\$209.7	\$30.8	\$124.3
Mar-29 2020	\$63.6	\$273.4	\$42.1	\$166.4
Apr-05 2020	\$60.7	\$334.1	\$29.1	\$195.6
Apr-12 2020	\$52.2	\$386.2	\$31.9	\$227.5
Apr-19 2020	\$57.4	\$443.7	\$35.7	\$263.2
Apr-26 2020	\$63.2	\$506.9	\$43.7	\$306.9
May-03 2020	\$59.0	\$565.8	\$47.0	\$353.8
May-10 2020	\$43.5	\$609.4	\$36.9	\$390.7
May-17 2020	\$47.0	\$656.4	\$41.6	\$432.3

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$48.0	\$704.4	\$47.5	\$479.8
May-31 2020	\$31.9	\$736.3	\$46.4	\$526.2
Jun-07 2020	\$13.4	\$749.7	\$38.4	\$564.6
Jun-14 2020	\$8.9	\$758.6	\$42.7	\$607.3
Jun-21 2020	\$8.3	\$766.9	\$45.5	\$652.7
Jun-28 2020	\$7.0	\$773.9	\$61.6	\$714.3
Jul-05 2020	\$2.9	\$776.8	\$32.0	\$746.4

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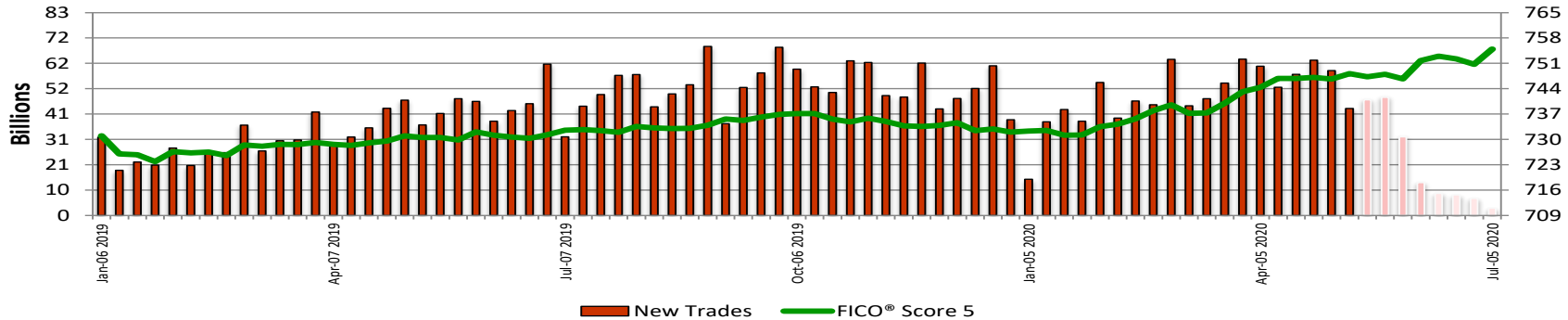
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Originations: Balances

\$ Balances in Billions; NSA. Average FICO® Score 5



TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$63.6	\$63.6	\$36.8	\$36.8
Mar-08 2020	\$44.7	\$108.2	\$26.3	\$63.1
Mar-15 2020	\$47.6	\$155.8	\$30.4	\$93.5
Mar-22 2020	\$53.9	\$209.7	\$30.8	\$124.3
Mar-29 2020	\$63.6	\$273.4	\$42.1	\$166.4
Apr-05 2020	\$60.7	\$334.1	\$29.1	\$195.6
Apr-12 2020	\$52.2	\$386.2	\$31.9	\$227.5
Apr-19 2020	\$57.4	\$443.7	\$35.7	\$263.2
Apr-26 2020	\$63.2	\$506.9	\$43.7	\$306.9
May-03 2020	\$59.0	\$565.8	\$47.0	\$353.8
May-10 2020	\$43.5	\$609.4	\$36.9	\$390.7
May-17 2020	\$47.0	\$656.4	\$41.6	\$432.3

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$48.0	\$704.4	\$47.5	\$479.8
May-31 2020	\$31.9	\$736.3	\$46.4	\$526.2
Jun-07 2020	\$13.4	\$749.7	\$38.4	\$564.6
Jun-14 2020	\$8.9	\$758.6	\$42.7	\$607.3
Jun-21 2020	\$8.3	\$766.9	\$45.5	\$652.7
Jun-28 2020	\$7.0	\$773.9	\$61.6	\$714.3
Jul-05 2020	\$2.9	\$776.8	\$32.0	\$746.4

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

Source: Equifax Inc.

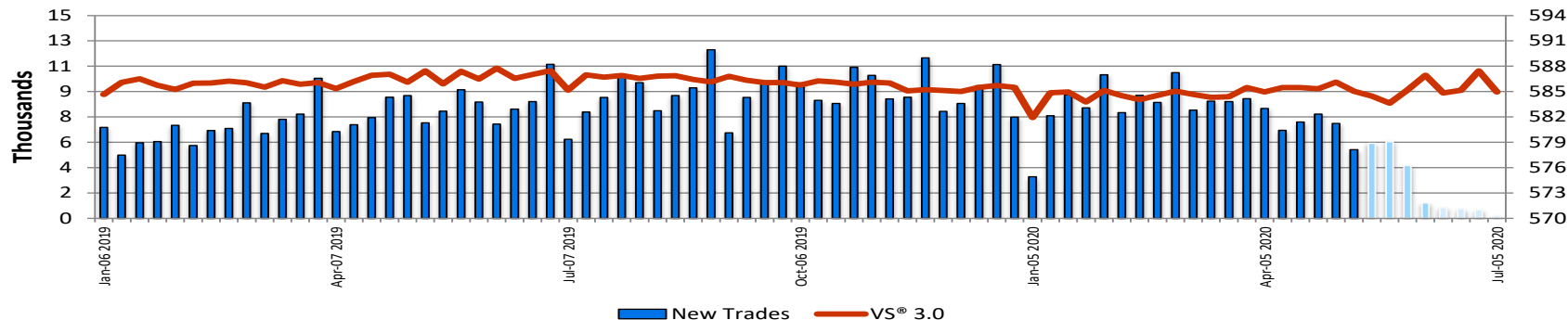


Originations through July 05, 2020 reported as of July 07, 2020

Subprime FM Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	10.8	10.8	8.6	8.6	4.9%
Mar-08 2020	8.0	18.8	6.3	14.9	5.2%
Mar-15 2020	8.7	27.5	7.3	22.2	5.3%
Mar-22 2020	8.7	36.2	7.7	29.9	4.7%
Mar-29 2020	8.9	45.1	10.4	40.3	4.1%
Apr-05 2020	8.2	53.2	6.4	46.8	4.0%
Apr-12 2020	6.5	59.7	7.0	53.7	3.6%
Apr-19 2020	7.1	66.9	7.5	61.2	3.6%
Apr-26 2020	7.7	74.6	9.0	70.2	3.5%
May-03 2020	7.0	81.7	9.1	79.3	3.5%
May-10 2020	5.1	86.8	7.1	86.4	3.4%
May-17 2020	5.6	92.3	8.0	94.3	3.4%

# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	5.7	98.0	9.5	103.9	3.4%
May-31 2020	3.9	101.9	8.6	112.5	3.5%
Jun-07 2020	1.1	103.1	7.0	119.5	2.3%
Jun-14 2020	0.8	103.8	8.1	127.6	2.1%
Jun-21 2020	0.7	104.5	8.7	136.2	2.0%
Jun-28 2020	0.6	105.2	11.4	147.7	2.2%
Jul-05 2020	0.2	105.3	5.9	153.5	1.6%

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Source: Equifax Inc.

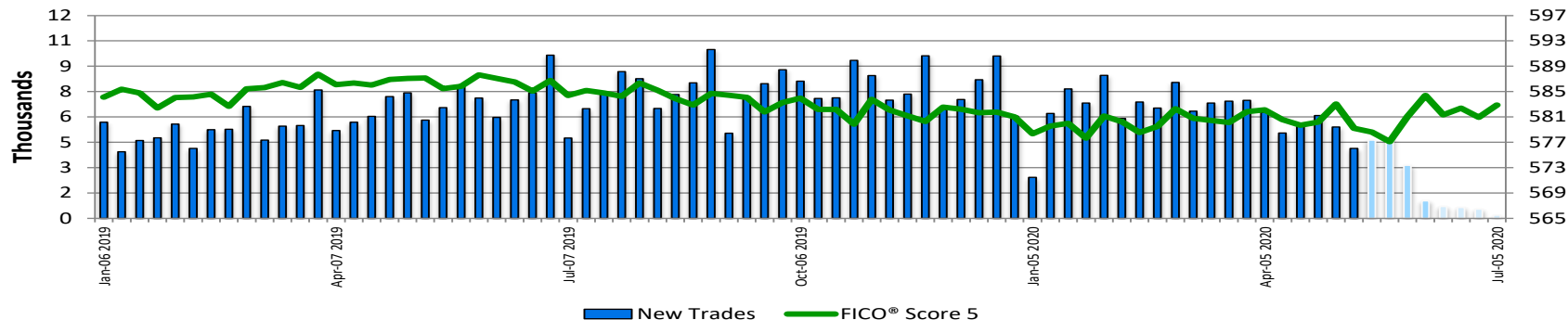


Originations through July 05, 2020 reported as of July 07, 2020

Subprime FM Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	8.0	8.0	6.6	6.6	3.7%
Mar-08 2020	6.3	14.4	4.6	11.3	4.1%
Mar-15 2020	6.8	21.2	5.5	16.7	4.1%
Mar-22 2020	6.9	28.1	5.5	22.2	3.8%
Mar-29 2020	7.0	35.1	7.6	29.8	3.2%
Apr-05 2020	6.3	41.4	5.2	35.0	3.0%
Apr-12 2020	5.0	46.5	5.7	40.7	2.8%
Apr-19 2020	5.6	52.1	6.0	46.7	2.8%
Apr-26 2020	6.1	58.2	7.2	53.9	2.8%
May-03 2020	5.4	63.6	7.4	61.4	2.7%
May-10 2020	4.1	67.7	5.8	67.2	2.7%
May-17 2020	4.6	72.3	6.6	73.7	2.8%

# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	4.7	77.1	7.8	81.5	2.8%
May-31 2020	3.1	80.2	7.1	88.6	2.8%
Jun-07 2020	1.0	81.2	6.0	94.6	2.0%
Jun-14 2020	0.7	81.9	7.0	101.6	1.9%
Jun-21 2020	0.6	82.6	7.4	109.0	1.9%
Jun-28 2020	0.5	83.1	9.6	118.7	1.9%
Jul-05 2020	0.2	83.3	4.8	123.4	1.6%

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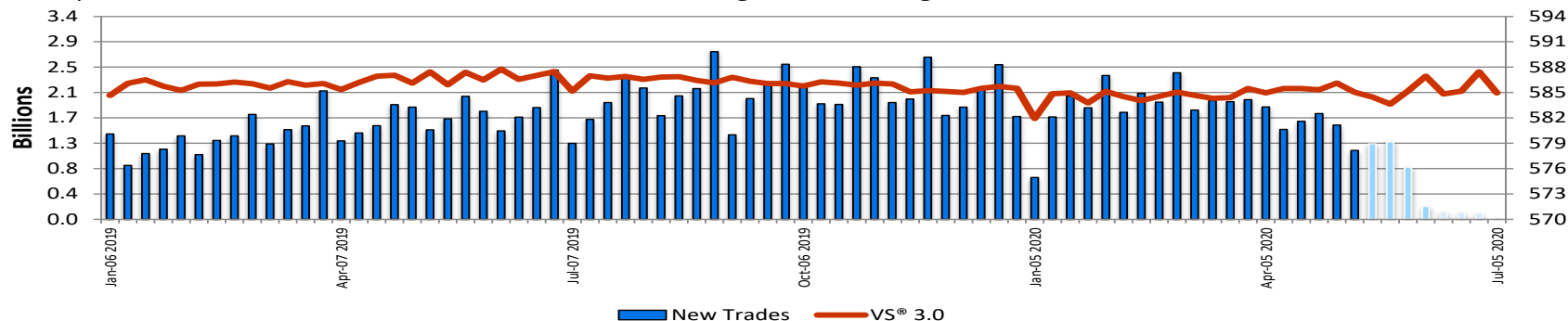
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime FM Originations: Balances

Total Origination Balances in \$Billions; NSA. Subprime Accounts, Average VantageScore® 3.0
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$2.4	\$2.4	\$1.7	\$1.7	3.8%
Mar-08 2020	\$1.8	\$4.2	\$1.2	\$3.0	4.1%
Mar-15 2020	\$2.0	\$6.2	\$1.5	\$4.5	4.1%
Mar-22 2020	\$1.9	\$8.2	\$1.5	\$6.0	3.6%
Mar-29 2020	\$2.0	\$10.1	\$2.1	\$8.1	3.1%
Apr-05 2020	\$1.9	\$12.0	\$1.3	\$9.4	3.1%
Apr-12 2020	\$1.5	\$13.5	\$1.4	\$10.9	2.9%
Apr-19 2020	\$1.6	\$15.1	\$1.6	\$12.4	2.8%
Apr-26 2020	\$1.8	\$16.9	\$1.9	\$14.3	2.8%
May-03 2020	\$1.6	\$18.4	\$1.9	\$16.2	2.6%
May-10 2020	\$1.1	\$19.6	\$1.5	\$17.7	2.6%
May-17 2020	\$1.2	\$20.8	\$1.7	\$19.3	2.7%

TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$1.3	\$22.1	\$2.0	\$21.4	2.7%
May-31 2020	\$0.9	\$23.0	\$1.8	\$23.2	2.7%
Jun-07 2020	\$0.2	\$23.2	\$1.5	\$24.6	1.6%
Jun-14 2020	\$0.1	\$23.3	\$1.7	\$26.3	1.4%
Jun-21 2020	\$0.1	\$23.4	\$1.9	\$28.2	1.4%
Jun-28 2020	\$0.1	\$23.5	\$2.5	\$30.7	1.5%
Jul-05 2020	*	\$23.6	\$1.3	\$31.9	1.1%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

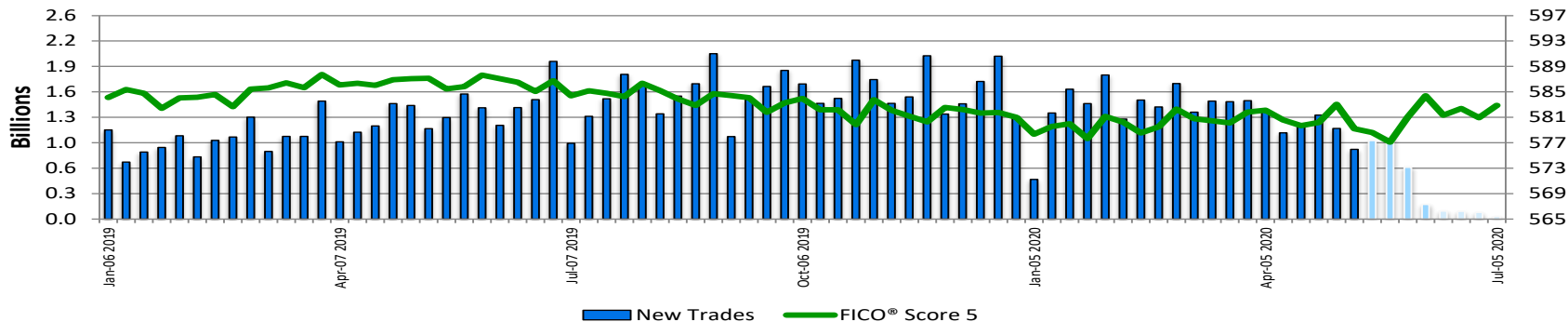
* indicates low weekly originations volume

Originations through July 05, 2020 reported as of July 07, 2020

Subprime FM Originations: Balances

Total Origination Balances in \$Billions; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$1.7	\$1.7	\$1.3	\$1.3	2.7%
Mar-08 2020	\$1.3	\$3.0	\$0.9	\$2.1	3.0%
Mar-15 2020	\$1.5	\$4.5	\$1.0	\$3.2	3.1%
Mar-22 2020	\$1.5	\$6.0	\$1.0	\$4.2	2.7%
Mar-29 2020	\$1.5	\$7.5	\$1.5	\$5.7	2.3%
Apr-05 2020	\$1.4	\$8.9	\$1.0	\$6.7	2.2%
Apr-12 2020	\$1.1	\$9.9	\$1.1	\$7.8	2.1%
Apr-19 2020	\$1.2	\$11.1	\$1.2	\$8.9	2.1%
Apr-26 2020	\$1.3	\$12.4	\$1.5	\$10.4	2.1%
May-03 2020	\$1.1	\$13.6	\$1.4	\$11.8	1.9%
May-10 2020	\$0.9	\$14.5	\$1.1	\$13.0	2.0%
May-17 2020	\$1.0	\$15.4	\$1.3	\$14.2	2.1%

TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$1.0	\$16.5	\$1.6	\$15.8	2.1%
May-31 2020	\$0.6	\$17.1	\$1.4	\$17.2	2.0%
Jun-07 2020	\$0.2	\$17.3	\$1.2	\$18.4	1.4%
Jun-14 2020	*	\$17.4	\$1.4	\$19.8	1.1%
Jun-21 2020	*	\$17.5	\$1.5	\$21.3	1.1%
Jun-28 2020	*	\$17.6	\$2.0	\$23.3	1.2%
Jul-05 2020	*	\$17.6	\$1.0	\$24.2	1.1%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

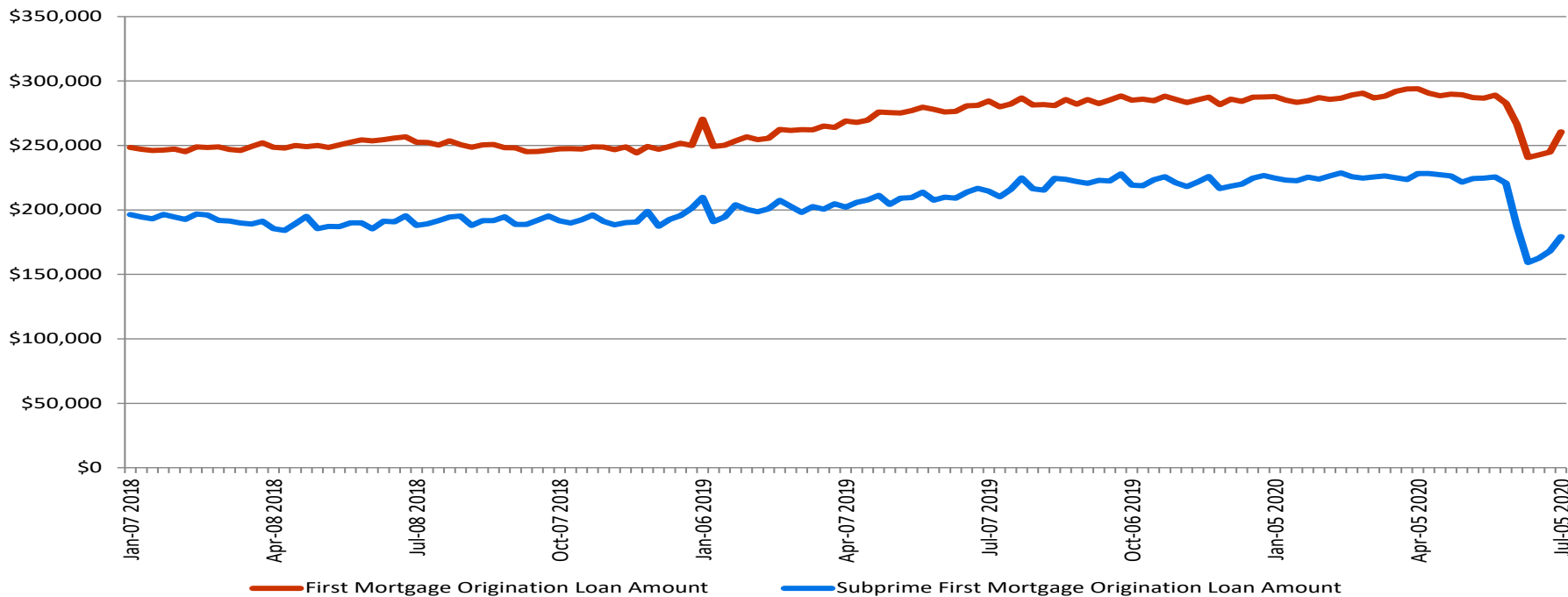
* indicates low weekly originations volume

Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

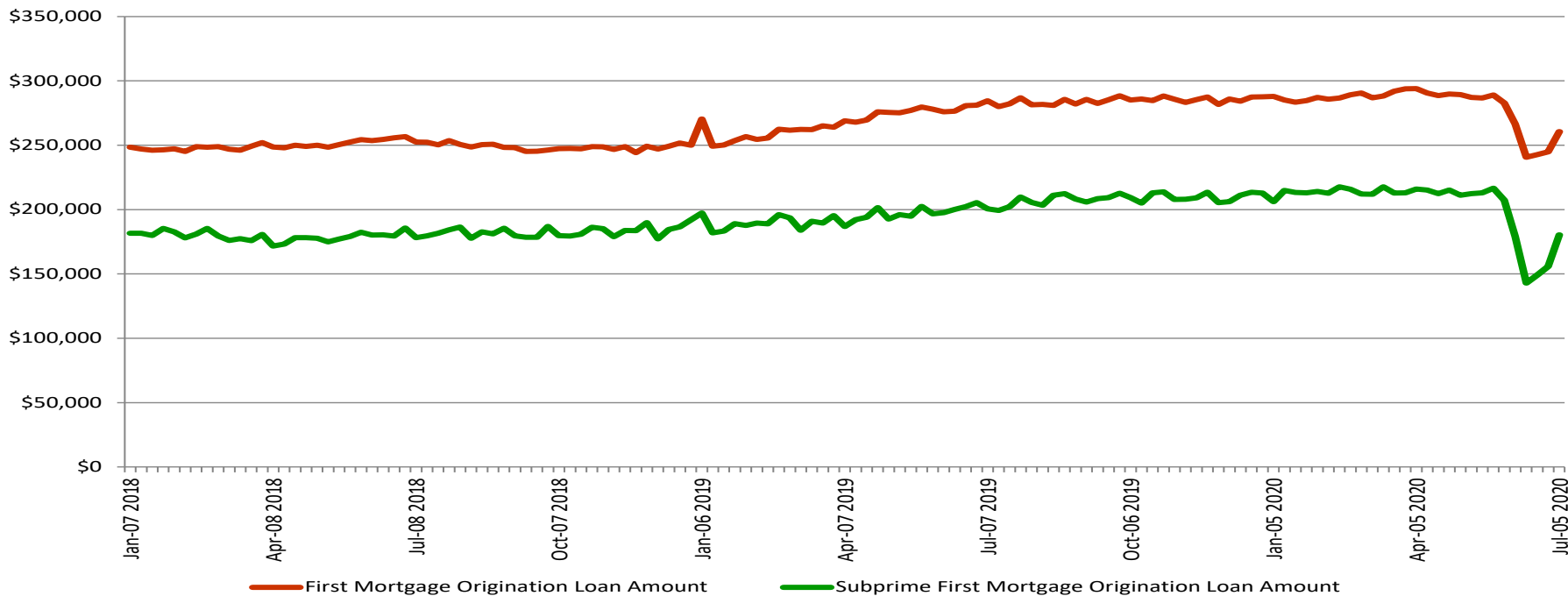


Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



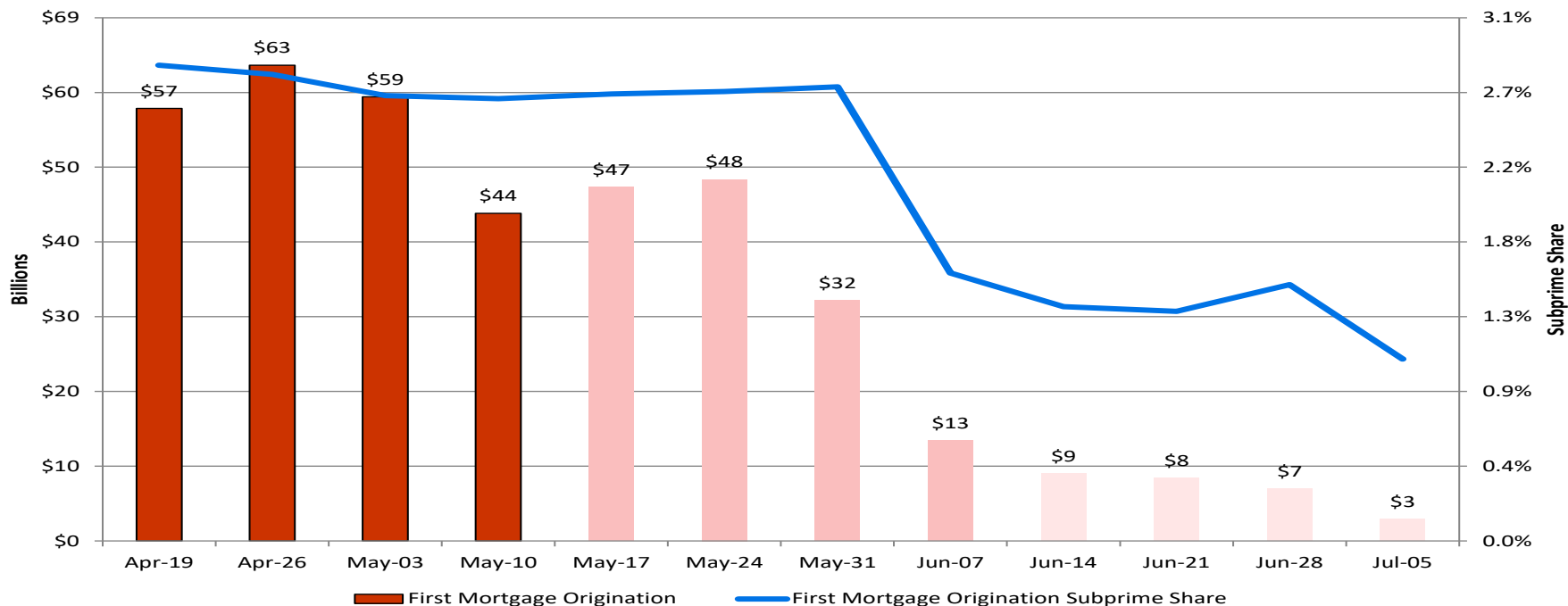
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Origination Balances

Total Origination Balances in \$Billions; Subprime Share of Total Origination Balances (%);
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620

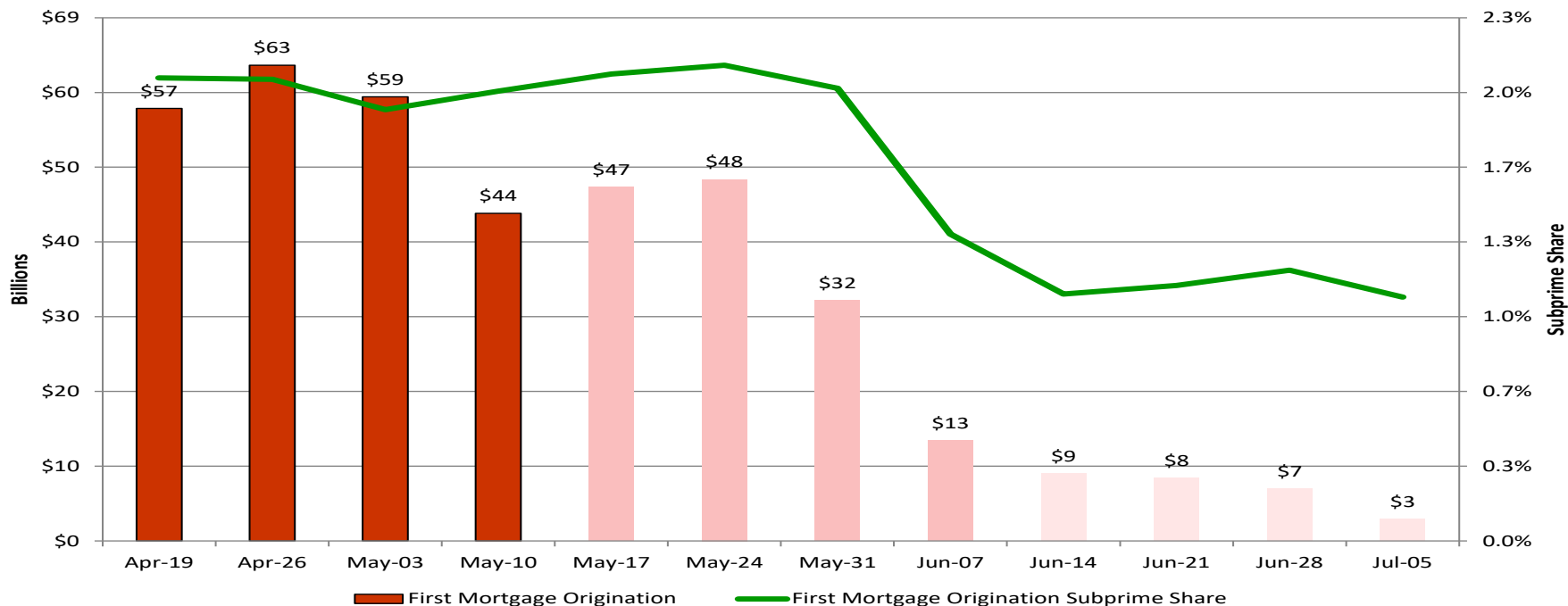


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Origination Balances

Total Origination Balances in \$Billions; Subprime Share of Total Origination Balances (%);
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



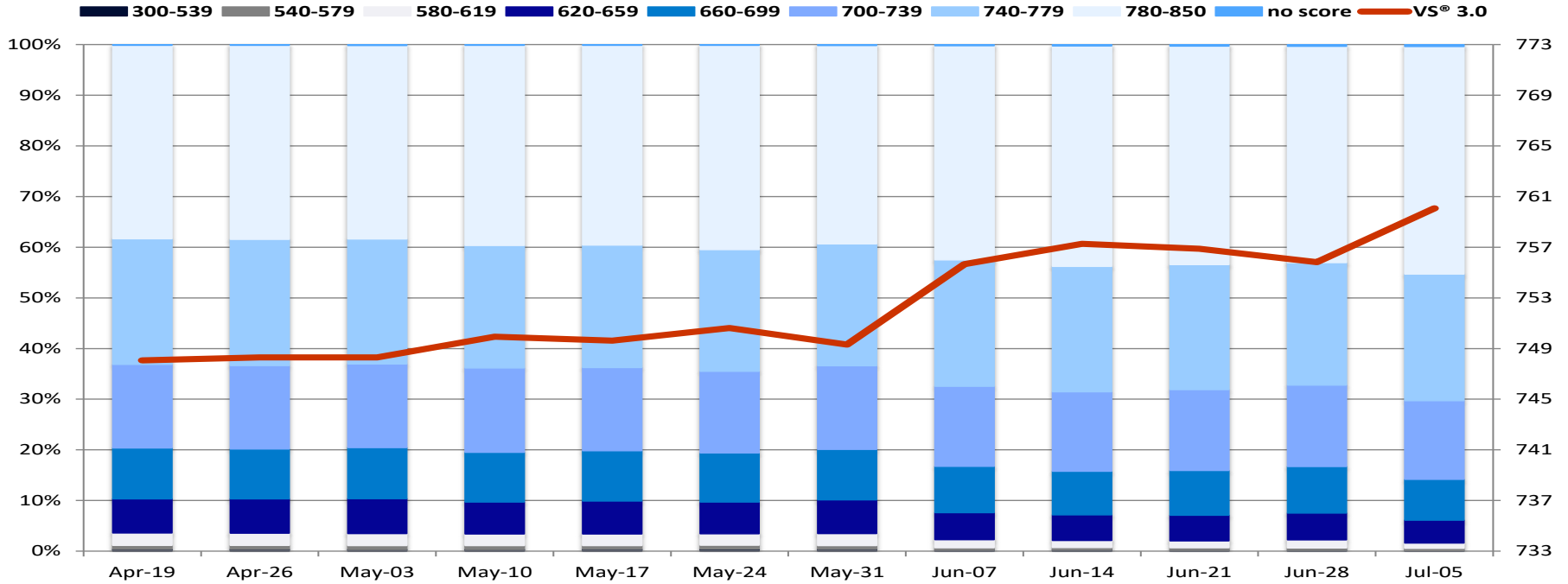
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020



First Mortgage Origination Risk

VantageScore® 3.0 Distribution for First Mortgage Loan Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

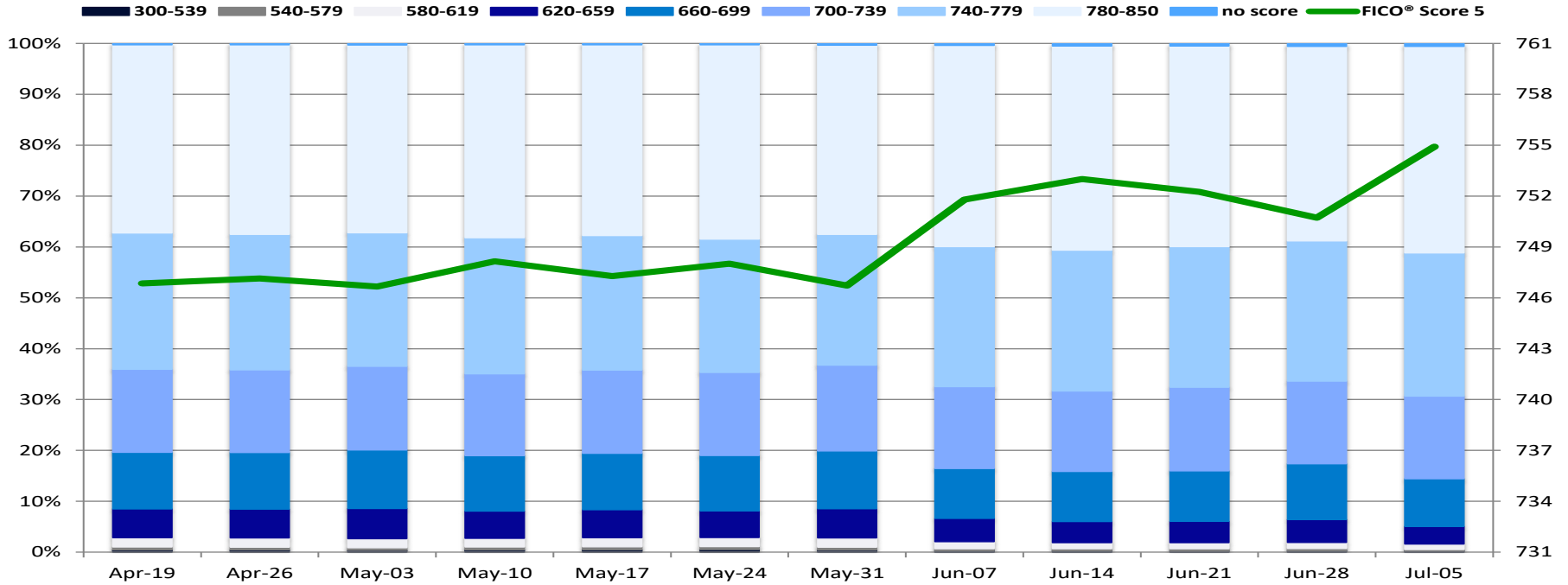
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

First Mortgage Origination Risk

FICO® Score 5 Distribution for First Mortgage Loan Originations by Week (Percent of Accounts)



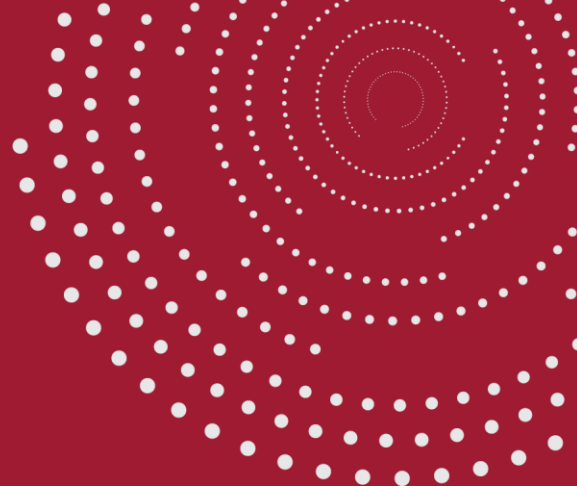
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Home Equity Revolving Lines of Credit



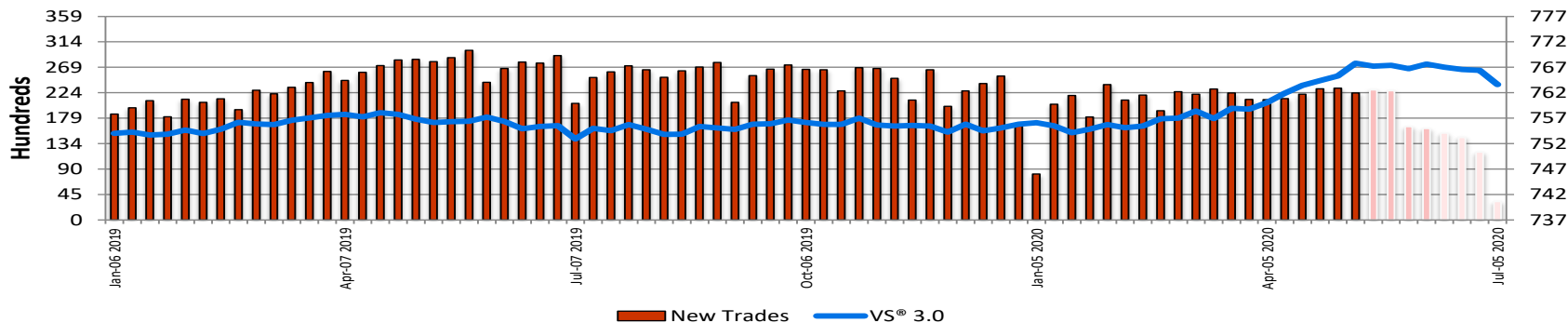
HELOC Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- Around 320 HELOCs have been originated in the week ending July 5th.
- The total credit limit on HELOCs originated in the week ending April 19th is \$315.3 million.
- In the week ending July 5th, less than 100 HELOC trades have been originated to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued trades have a corresponding credit limit of \$4.0 million.
- In the week ending July 5th, 2.6% of HELOC's were issued to consumers with a VantageScore® 3.0 subprime credit score, representing 1.3% of total new limits.
- In the week ending July 5th, less than 100 HELOC's have been originated to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued cards have a corresponding credit limit of \$6.3 million.
- In the week ending July 5th, 2.2% of HELOC's were issued to consumers with a FICO® Score 9 subprime credit score, representing 2.0% of total new limits.
- The average loan amount for all HELOCs originated in the week ending July 5th is \$97,966. The average credit limit on subprime HELOCs was \$47,076.

HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Average VantageScore® 3.0



# HELOC ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	226.1	226.1	228.6	228.6
Mar-08 2020	221.4	447.6	222.3	450.9
Mar-15 2020	230.7	678.2	233.7	684.6
Mar-22 2020	223.8	902.0	242.0	926.6
Mar-29 2020	212.4	1,114.4	261.8	1,188.3
Apr-05 2020	211.9	1,326.4	245.8	1,434.2
Apr-12 2020	214.0	1,540.3	260.2	1,694.4
Apr-19 2020	221.6	1,761.9	271.8	1,966.2
Apr-26 2020	231.0	1,993.0	281.8	2,248.1
May-03 2020	232.3	2,225.2	282.8	2,530.8
May-10 2020	223.9	2,449.1	278.8	2,809.6
May-17 2020	228.8	2,677.9	285.8	3,095.4

# HELOC ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	227.5	2,905.3	298.9	3,394.2
May-31 2020	164.2	3,069.6	242.5	3,636.7
Jun-07 2020	160.8	3,230.4	266.6	3,903.3
Jun-14 2020	153.0	3,383.3	278.2	4,181.5
Jun-21 2020	145.1	3,528.4	276.2	4,457.7
Jun-28 2020	119.3	3,647.7	289.7	4,747.4
Jul-05 2020	32.2	3,679.9	205.2	4,952.6

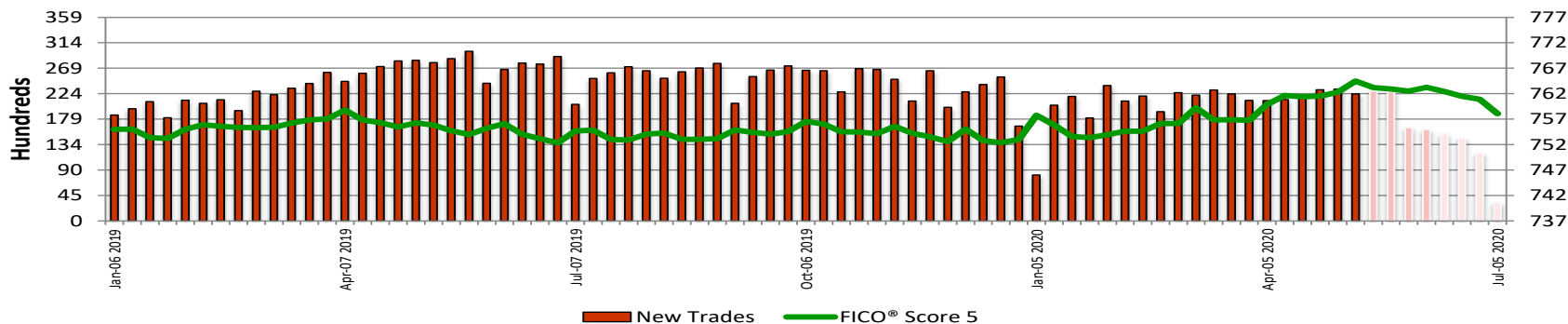
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Average FICO® Score 5



# HELOC ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	226.1	226.1	228.6	228.6
Mar-08 2020	221.4	447.6	222.3	450.9
Mar-15 2020	230.7	678.2	233.7	684.6
Mar-22 2020	223.8	902.0	242.0	926.6
Mar-29 2020	212.4	1,114.4	261.8	1,188.3
Apr-05 2020	211.9	1,326.4	245.8	1,434.2
Apr-12 2020	214.0	1,540.3	260.2	1,694.4
Apr-19 2020	221.6	1,761.9	271.8	1,966.2
Apr-26 2020	231.0	1,993.0	281.8	2,248.1
May-03 2020	232.3	2,225.2	282.8	2,530.8
May-10 2020	223.9	2,449.1	278.8	2,809.6
May-17 2020	228.8	2,677.9	285.8	3,095.4

# HELOC ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	227.5	2,905.3	298.9	3,394.2
May-31 2020	164.2	3,069.6	242.5	3,636.7
Jun-07 2020	160.8	3,230.4	266.6	3,903.3
Jun-14 2020	153.0	3,383.3	278.2	4,181.5
Jun-21 2020	145.1	3,528.4	276.2	4,457.7
Jun-28 2020	119.3	3,647.7	289.7	4,747.4
Jul-05 2020	32.2	3,679.9	205.2	4,952.6

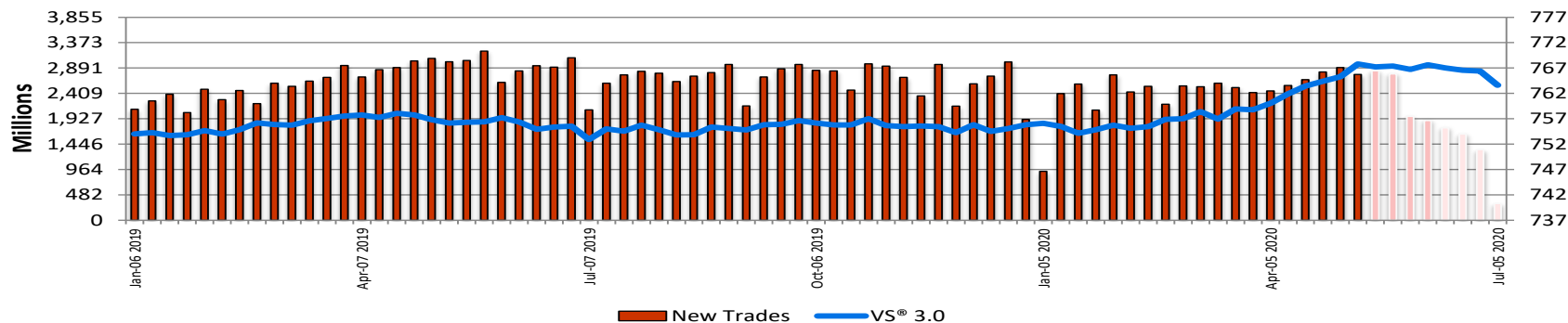
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

HELOC Originations: Total Credit Limits

Total Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL HELOC BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$2,551.7	\$2,551.7	\$2,603.5	\$2,603.5
Mar-08 2020	\$2,536.6	\$5,088.4	\$2,542.6	\$5,146.1
Mar-15 2020	\$2,604.3	\$7,692.6	\$2,643.9	\$7,790.0
Mar-22 2020	\$2,519.9	\$10,212.6	\$2,713.5	\$10,503.5
Mar-29 2020	\$2,425.4	\$12,638.0	\$2,937.9	\$13,441.4
Apr-05 2020	\$2,455.4	\$15,093.4	\$2,720.7	\$16,162.1
Apr-12 2020	\$2,560.7	\$17,654.1	\$2,858.2	\$19,020.3
Apr-19 2020	\$2,671.3	\$20,325.5	\$2,898.2	\$21,918.5
Apr-26 2020	\$2,815.7	\$23,141.2	\$3,026.3	\$24,944.8
May-03 2020	\$2,899.3	\$26,040.5	\$3,073.3	\$28,018.1
May-10 2020	\$2,769.6	\$28,810.2	\$3,010.3	\$31,028.4
May-17 2020	\$2,835.9	\$31,646.1	\$3,033.6	\$34,062.1

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$2,775.2	\$34,421.3	\$3,212.3	\$37,274.3
May-31 2020	\$1,970.8	\$36,392.2	\$2,618.6	\$39,893.0
Jun-07 2020	\$1,890.3	\$38,282.5	\$2,834.3	\$42,727.2
Jun-14 2020	\$1,752.5	\$40,034.9	\$2,834.3	\$45,661.1
Jun-21 2020	\$1,635.8	\$41,670.8	\$2,907.1	\$48,568.2
Jun-28 2020	\$1,339.4	\$43,010.2	\$3,084.6	\$51,652.7
Jul-05 2020	\$315.3	\$43,325.5	\$2,095.3	\$53,748.0

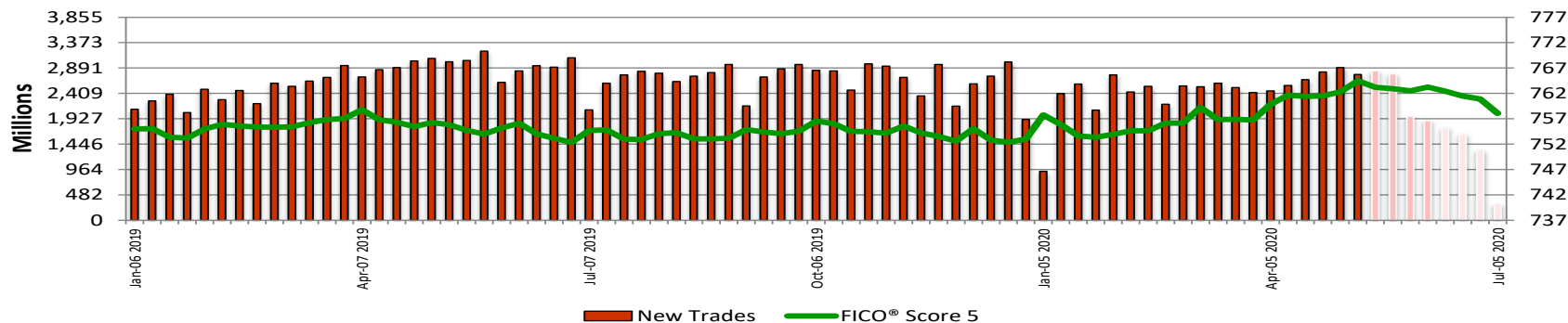
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

HELOC Originations: Total Credit Limits

Total Credit Limits in \$Millions; NSA. Average FICO® Score 5



TOTAL HELOC BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$2,551.7	\$2,551.7	\$2,603.5	\$2,603.5
Mar-08 2020	\$2,536.6	\$5,088.4	\$2,542.6	\$5,146.1
Mar-15 2020	\$2,604.3	\$7,692.6	\$2,643.9	\$7,790.0
Mar-22 2020	\$2,519.9	\$10,212.6	\$2,713.5	\$10,503.5
Mar-29 2020	\$2,425.4	\$12,638.0	\$2,937.9	\$13,441.4
Apr-05 2020	\$2,455.4	\$15,093.4	\$2,720.7	\$16,162.1
Apr-12 2020	\$2,560.7	\$17,654.1	\$2,858.2	\$19,020.3
Apr-19 2020	\$2,671.3	\$20,325.5	\$2,898.2	\$21,918.5
Apr-26 2020	\$2,815.7	\$23,141.2	\$3,026.3	\$24,944.8
May-03 2020	\$2,899.3	\$26,040.5	\$3,073.3	\$28,018.1
May-10 2020	\$2,769.6	\$28,810.2	\$3,010.3	\$31,028.4
May-17 2020	\$2,835.9	\$31,646.1	\$3,033.6	\$34,062.1

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$2,775.2	\$34,421.3	\$3,212.3	\$37,274.3
May-31 2020	\$1,970.8	\$36,392.2	\$2,618.6	\$39,893.0
Jun-07 2020	\$1,890.3	\$38,282.5	\$2,834.3	\$42,727.2
Jun-14 2020	\$1,752.5	\$40,034.9	\$2,834.3	\$45,661.1
Jun-21 2020	\$1,635.8	\$41,670.8	\$2,907.1	\$48,568.2
Jun-28 2020	\$1,339.4	\$43,010.2	\$3,084.6	\$51,652.7
Jul-05 2020	\$315.3	\$43,325.5	\$2,095.3	\$53,748.0

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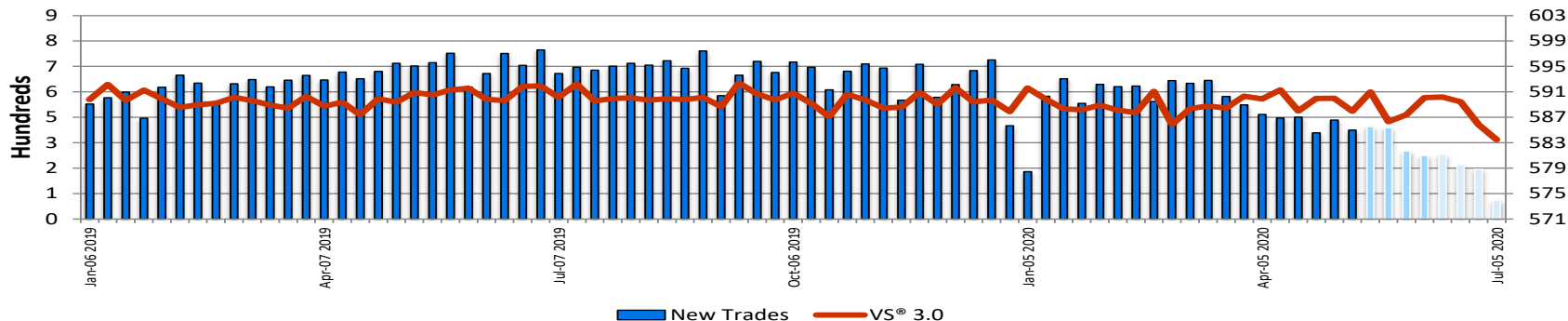
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	6.3	6.3	6.2	6.2	2.8%
Mar-08 2020	6.2	12.5	6.4	12.5	2.8%
Mar-15 2020	6.3	18.8	6.0	18.6	2.7%
Mar-22 2020	5.6	24.4	6.3	24.9	2.5%
Mar-29 2020	5.2	29.6	6.6	31.4	2.5%
Apr-05 2020	4.8	34.4	6.3	37.8	2.3%
Apr-12 2020	4.6	39.0	6.7	44.5	2.2%
Apr-19 2020	4.7	43.7	6.4	50.9	2.1%
Apr-26 2020	3.9	47.6	6.7	57.6	1.7%
May-03 2020	4.5	52.1	7.1	64.7	1.9%
May-10 2020	4.1	56.2	7.0	71.7	1.8%
May-17 2020	4.2	60.4	7.1	78.8	1.8%

# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	4.2	64.5	7.6	86.4	1.8%
May-31 2020	3.1	67.6	6.0	92.4	1.9%
Jun-07 2020	2.9	70.5	6.6	99.0	1.8%
Jun-14 2020	2.9	73.5	7.6	106.6	1.9%
Jun-21 2020	2.5	75.9	7.0	113.6	1.7%
Jun-28 2020	2.3	78.2	7.7	121.3	1.9%
Jul-05 2020	0.9	79.0	6.6	128.0	2.6%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

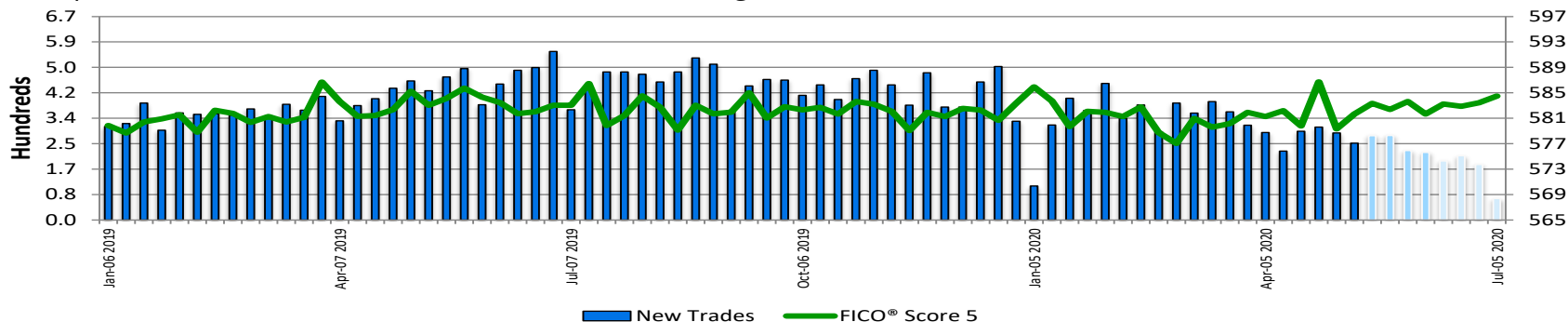
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	3.9	3.9	3.7	3.7	1.7%
Mar-08 2020	3.5	7.4	3.4	7.1	1.6%
Mar-15 2020	3.9	11.3	3.8	10.9	1.7%
Mar-22 2020	3.6	14.9	3.6	14.6	1.6%
Mar-29 2020	3.1	18.0	4.1	18.6	1.5%
Apr-05 2020	2.9	20.9	3.3	21.9	1.4%
Apr-12 2020	2.3	23.2	3.8	25.7	1.1%
Apr-19 2020	2.9	26.1	4.0	29.7	1.3%
Apr-26 2020	3.1	29.2	4.4	34.1	1.3%
May-03 2020	2.9	32.1	4.6	38.7	1.2%
May-10 2020	2.5	34.6	4.3	42.9	1.1%
May-17 2020	2.8	37.4	4.7	47.6	1.2%

# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	2.8	40.2	5.0	52.6	1.2%
May-31 2020	2.3	42.5	3.8	56.5	1.4%
Jun-07 2020	2.2	44.7	4.5	60.9	1.4%
Jun-14 2020	2.0	46.6	4.9	65.9	1.3%
Jun-21 2020	2.1	48.8	5.0	70.9	1.5%
Jun-28 2020	1.8	50.6	5.6	76.5	1.5%
Jul-05 2020	0.7	51.3	3.6	80.1	2.2%

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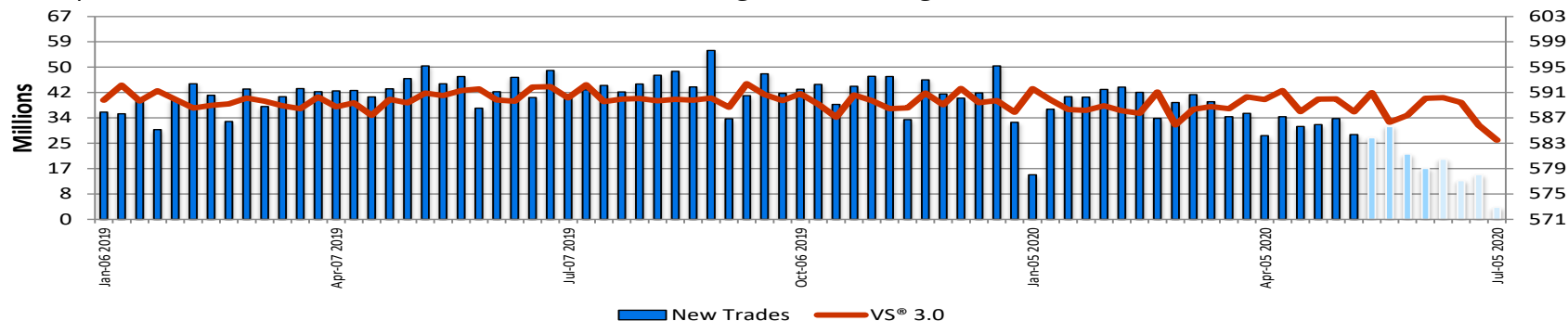
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime HELOC Originations: Total Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$38.6	\$38.6	\$43.0	\$43.0	1.5%
Mar-08 2020	\$41.2	\$79.8	\$37.3	\$80.4	1.6%
Mar-15 2020	\$38.8	\$118.7	\$40.5	\$120.9	1.5%
Mar-22 2020	\$33.9	\$152.6	\$43.2	\$164.1	1.3%
Mar-29 2020	\$35.0	\$187.6	\$42.1	\$206.3	1.4%
Apr-05 2020	\$27.7	\$215.3	\$42.5	\$248.7	1.1%
Apr-12 2020	\$33.9	\$249.2	\$42.6	\$291.3	1.3%
Apr-19 2020	\$30.7	\$279.9	\$40.4	\$331.8	1.1%
Apr-26 2020	\$31.3	\$311.2	\$43.1	\$374.9	1.1%
May-03 2020	\$33.3	\$344.5	\$46.5	\$421.4	1.1%
May-10 2020	\$28.0	\$372.5	\$50.7	\$472.1	1.0%
May-17 2020	\$26.9	\$399.4	\$44.8	\$516.9	0.9%

TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$30.6	\$430.1	\$47.2	\$564.1	1.1%
May-31 2020	\$21.6	\$451.6	\$36.8	\$600.9	1.1%
Jun-07 2020	\$16.8	\$468.4	\$42.2	\$643.0	0.9%
Jun-14 2020	\$19.8	\$488.3	\$46.9	\$689.9	1.1%
Jun-21 2020	\$12.8	\$501.0	\$40.2	\$730.2	0.8%
Jun-28 2020	\$14.8	\$515.8	\$49.2	\$779.3	1.1%
Jul-05 2020	\$4.0	\$519.8	\$40.6	\$819.9	1.3%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

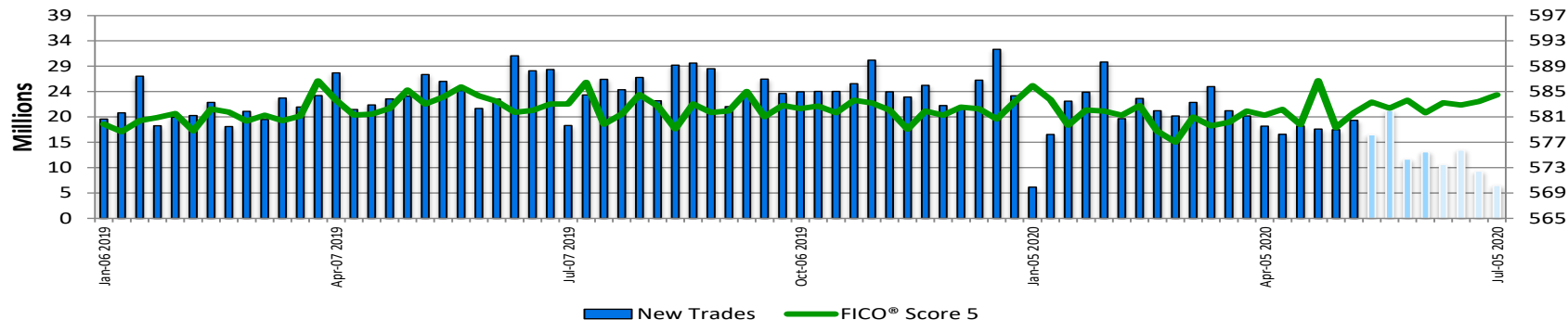
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Subprime HELOC Originations: Total Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 5
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$19.8	\$19.8	\$20.7	\$20.7	0.8%
Mar-08 2020	\$22.4	\$42.1	\$19.1	\$39.7	0.9%
Mar-15 2020	\$25.4	\$67.5	\$23.2	\$62.9	1.0%
Mar-22 2020	\$20.7	\$88.3	\$21.5	\$84.4	0.8%
Mar-29 2020	\$19.7	\$108.0	\$23.7	\$108.1	0.8%
Apr-05 2020	\$17.8	\$125.8	\$28.1	\$136.2	0.7%
Apr-12 2020	\$16.2	\$142.0	\$21.0	\$157.2	0.6%
Apr-19 2020	\$17.8	\$159.8	\$21.9	\$179.1	0.7%
Apr-26 2020	\$17.3	\$177.1	\$23.0	\$202.1	0.6%
May-03 2020	\$17.1	\$194.2	\$23.6	\$225.7	0.6%
May-10 2020	\$18.9	\$213.1	\$27.8	\$253.4	0.7%
May-17 2020	\$16.1	\$229.2	\$26.4	\$279.9	0.6%

TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$20.8	\$250.0	\$24.6	\$304.5	0.7%
May-31 2020	\$11.4	\$261.5	\$21.2	\$325.7	0.6%
Jun-07 2020	\$12.8	\$274.3	\$23.0	\$348.7	0.7%
Jun-14 2020	\$10.4	\$284.7	\$31.3	\$380.0	0.6%
Jun-21 2020	\$13.2	\$297.8	\$28.4	\$408.5	0.8%
Jun-28 2020	\$9.1	\$306.9	\$28.7	\$437.2	0.7%
Jul-05 2020	\$6.3	\$313.2	\$17.9	\$455.1	2.0%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

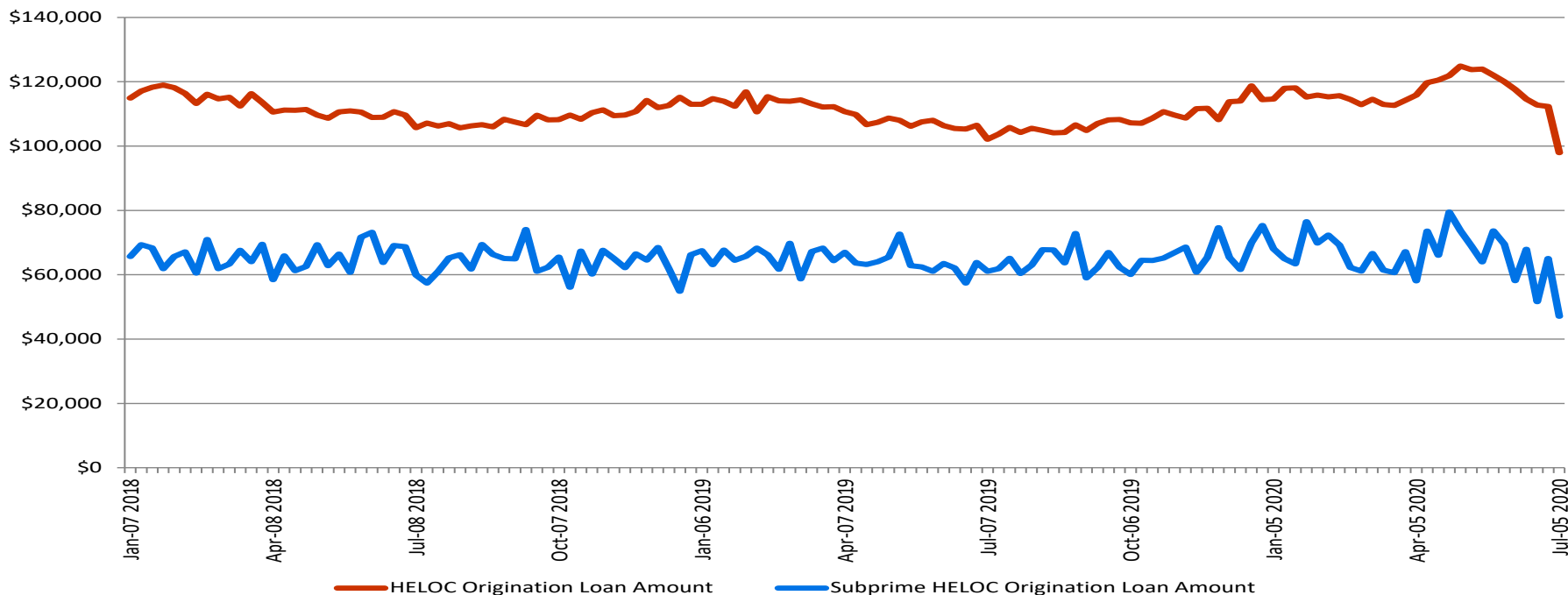
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

HELOC Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

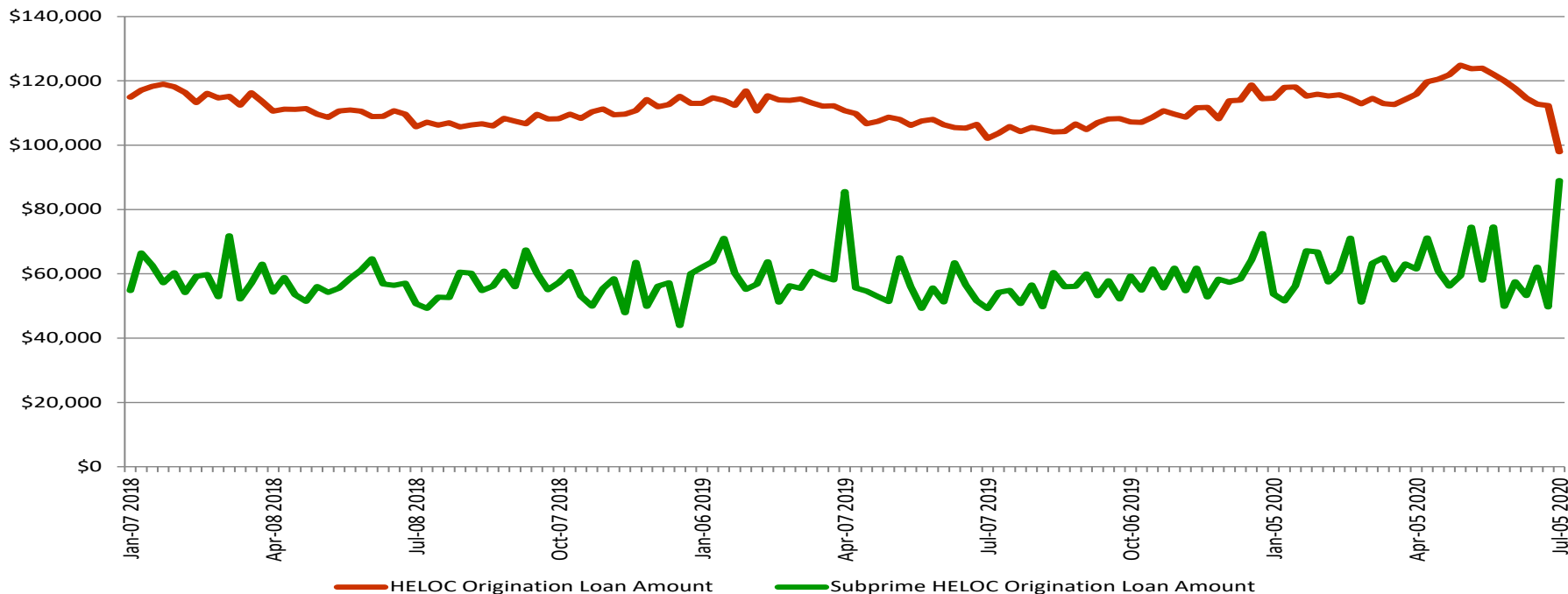


Originations through July 05, 2020 reported as of July 07, 2020

HELOC Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



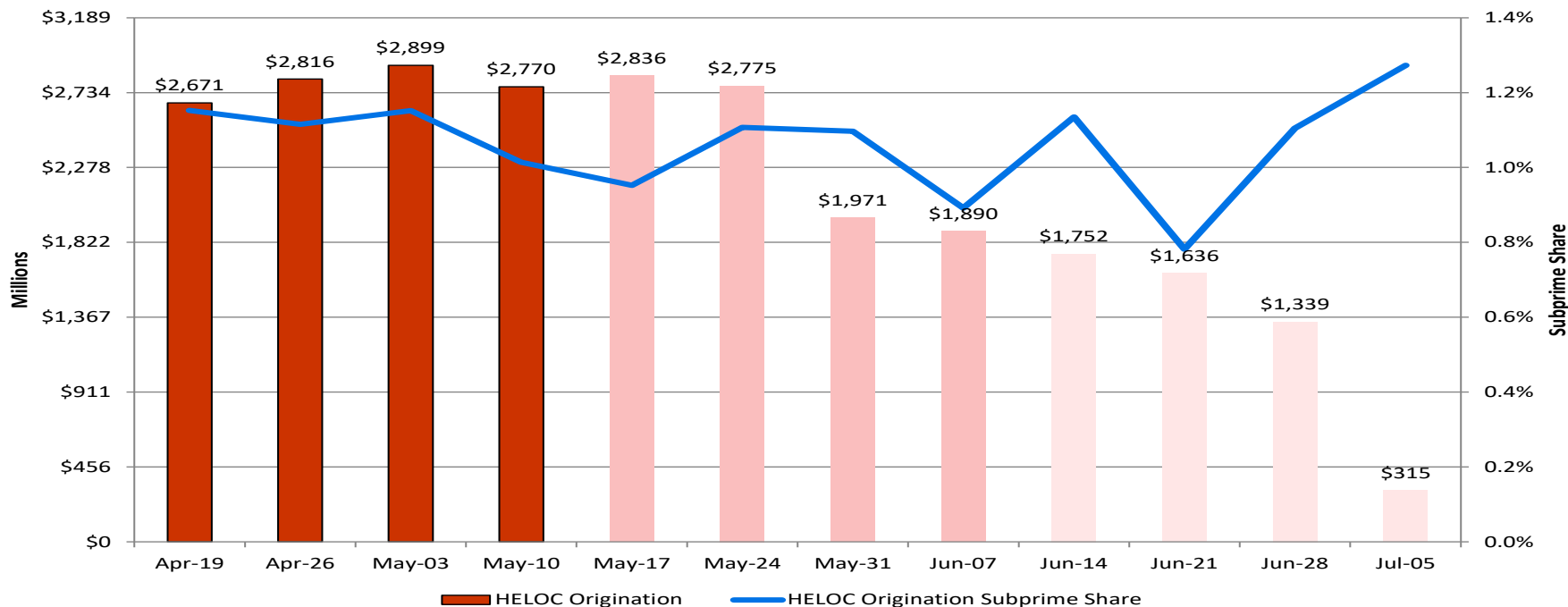
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

HELOC Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



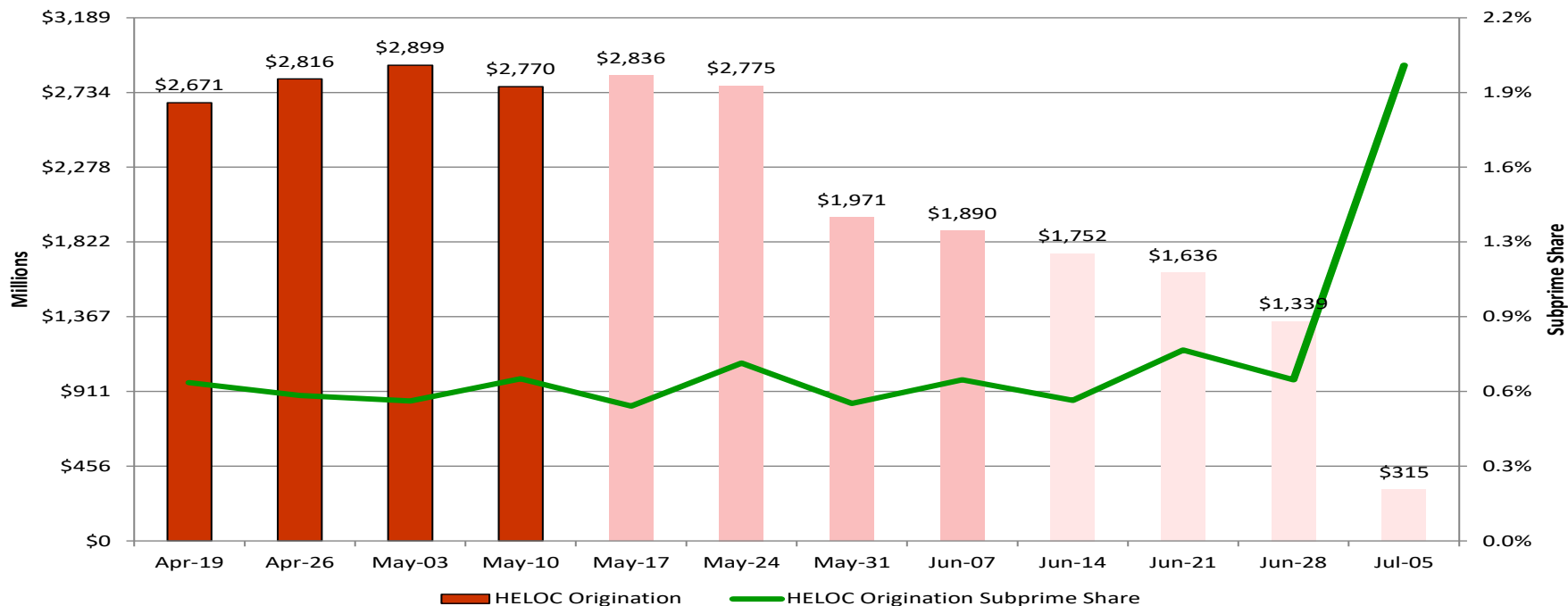
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020



HELOC Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



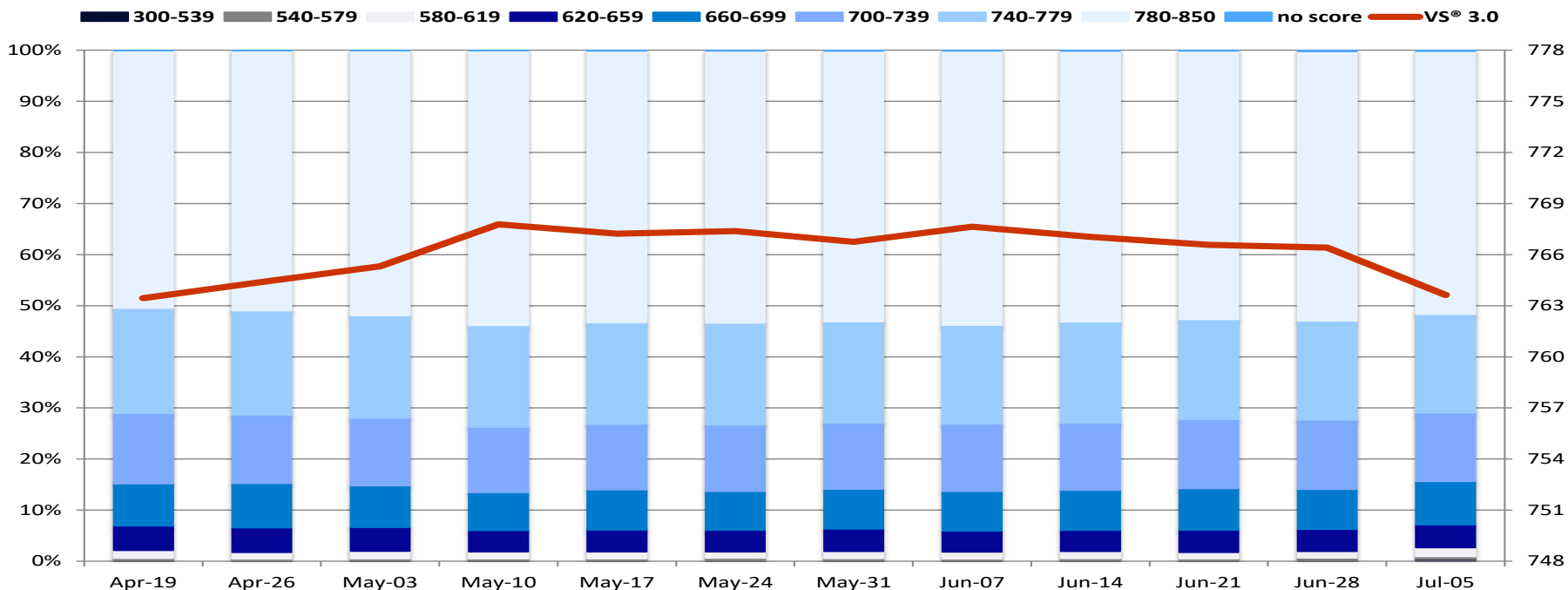
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020



HELOC Origination Risk

VantageScore® 3.0 Distribution for HELOC Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

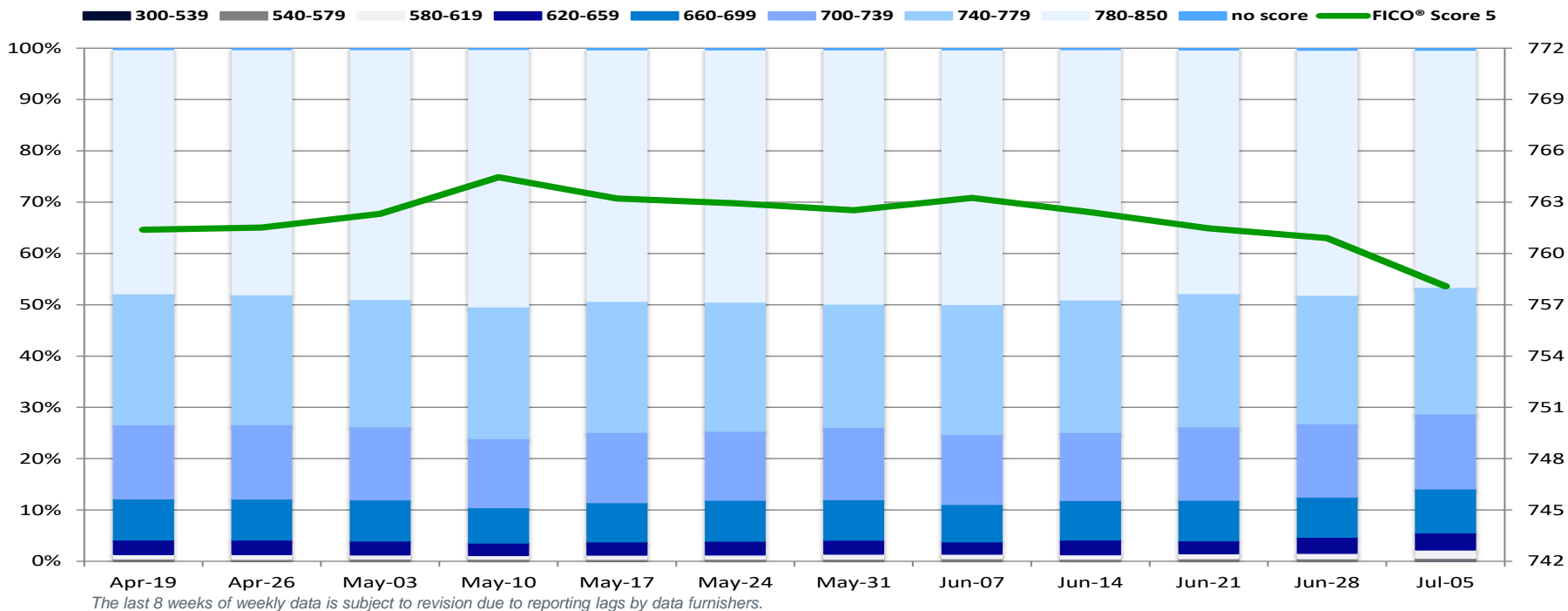
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

HELOC Origination Risk

FICO® Score 5 Distribution for HELOC Originations by Week (Percent of Accounts)

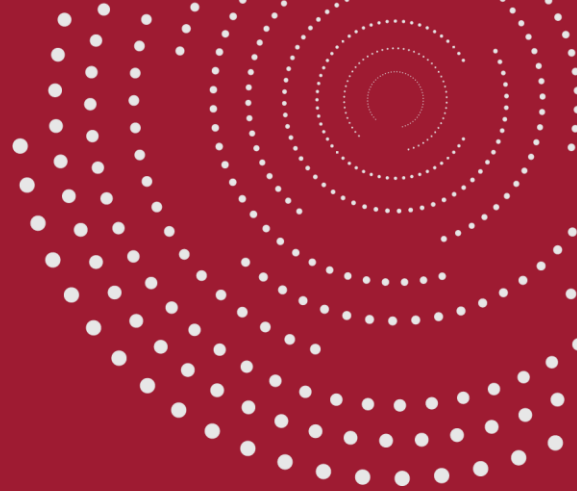


Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Home Equity Installment Loans



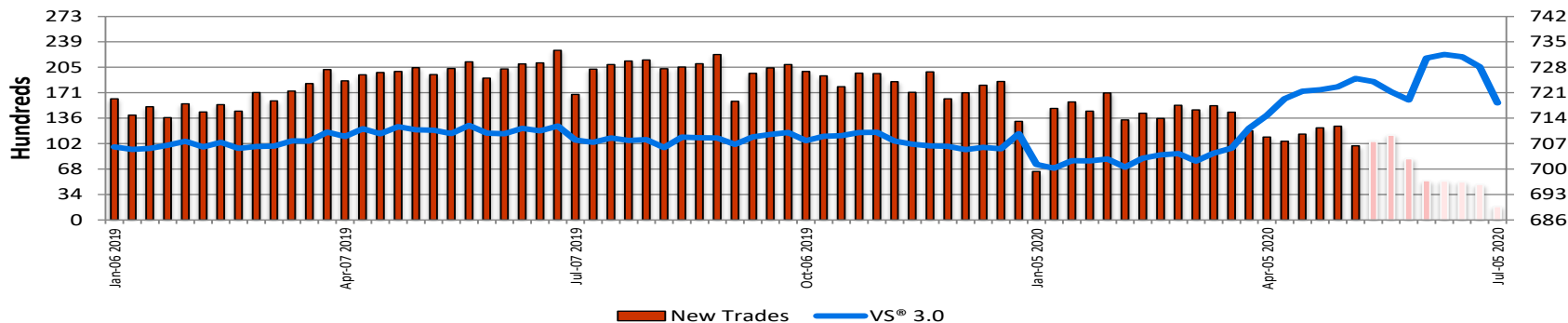
Home Equity Loan Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- Around 17,900 HE Installment loans have been originated in the week ending July 5th. The total dollar amount of HE loans originated the week ending July 5th is \$104.4 million.
- In the week ending July 5th , around 170 HE Installment trades have been originated to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued trades have a corresponding credit limit of \$7.1 million.
- In the week ending July 5th, 9.7% of HE Installment trades were issued to consumers with a VantageScore® 3.0 subprime credit score, representing 6.8% of total new limits.
- In the week ending July 5th , around 130 HE Installment trades have been originated to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued cards have a corresponding credit limit of \$5.6 million.
- In the week ending July 5th, 7.0% of HE Installment trades were issued to consumers with a FICO® Score 9 subprime credit score, representing 5.4% of total new limits.
- The average loan amount for all HE Installment trades originated in the week ending July 5th is \$58,312. The average credit limit on subprime HELOCs was \$40,796.

Home Equity Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Average VantageScore® 3.0



# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	153.7	153.7	170.8	170.8
Mar-08 2020	147.7	301.4	159.7	330.5
Mar-15 2020	153.1	454.5	172.8	503.2
Mar-22 2020	144.6	599.1	182.9	686.1
Mar-29 2020	119.6	718.7	201.5	887.6
Apr-05 2020	111.1	829.8	186.5	1,074.1
Apr-12 2020	105.8	935.6	194.6	1,268.7
Apr-19 2020	115.1	1,050.6	197.7	1,466.3
Apr-26 2020	123.6	1,174.2	199.1	1,665.4
May-03 2020	125.9	1,300.1	204.2	1,869.6
May-10 2020	99.4	1,399.6	194.8	2,064.4
May-17 2020	105.2	1,504.8	203.1	2,267.4

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	113.5	1,618.3	212.0	2,479.5
May-31 2020	82.0	1,700.3	190.0	2,669.5
Jun-07 2020	52.5	1,752.8	202.5	2,871.9
Jun-14 2020	51.9	1,804.7	209.2	3,081.2
Jun-21 2020	50.8	1,855.4	210.4	3,291.6
Jun-28 2020	47.4	1,902.8	227.4	3,518.9
Jul-05 2020	17.9	1,920.7	168.3	3,687.2

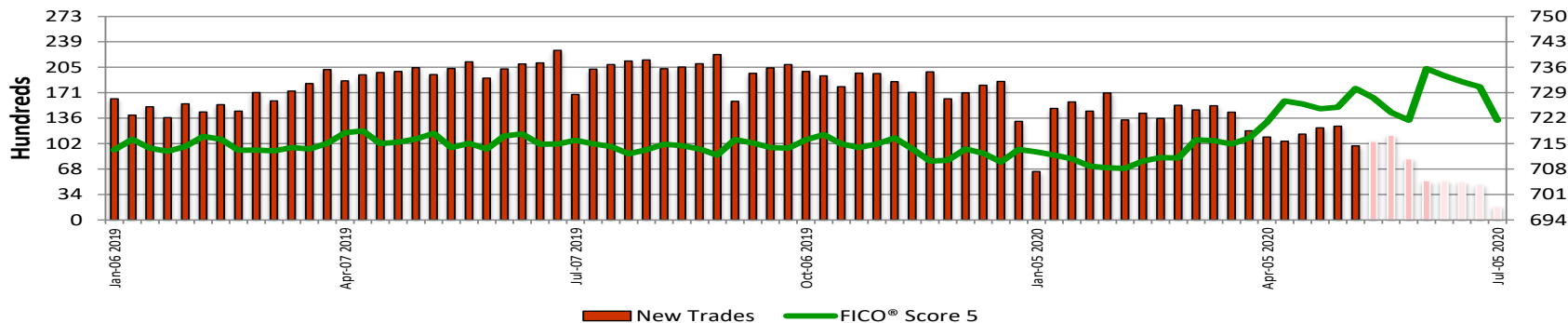
The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Average FICO® Score 5



# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	153.7	153.7	170.8	170.8
Mar-08 2020	147.7	301.4	159.7	330.5
Mar-15 2020	153.1	454.5	172.8	503.2
Mar-22 2020	144.6	599.1	182.9	686.1
Mar-29 2020	119.6	718.7	201.5	887.6
Apr-05 2020	111.1	829.8	186.5	1,074.1
Apr-12 2020	105.8	935.6	194.6	1,268.7
Apr-19 2020	115.1	1,050.6	197.7	1,466.3
Apr-26 2020	123.6	1,174.2	199.1	1,665.4
May-03 2020	125.9	1,300.1	204.2	1,869.6
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# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	113.5	1,618.3	212.0	2,479.5
May-31 2020	82.0	1,700.3	190.0	2,669.5
Jun-07 2020	52.5	1,752.8	202.5	2,871.9
Jun-14 2020	51.9	1,804.7	209.2	3,081.2
Jun-21 2020	50.8	1,855.4	210.4	3,291.6
Jun-28 2020	47.4	1,902.8	227.4	3,518.9
Jul-05 2020	17.9	1,920.7	168.3	3,687.2

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

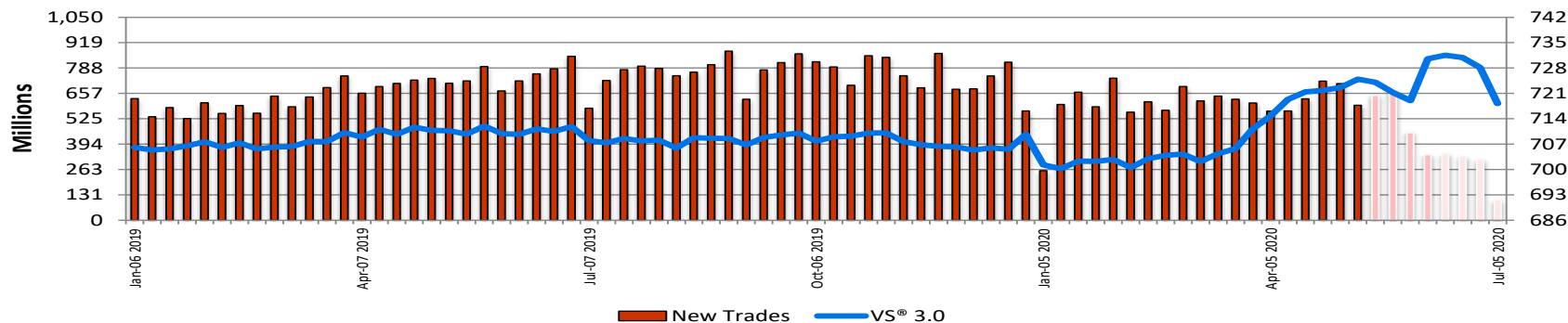
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$691.4	\$691.4	\$642.9	\$642.9
Mar-08 2020	\$617.4	\$1,308.9	\$587.4	\$1,230.3
Mar-15 2020	\$642.0	\$1,950.9	\$638.2	\$1,868.5
Mar-22 2020	\$625.9	\$2,576.7	\$686.4	\$2,554.8
Mar-29 2020	\$607.1	\$3,183.9	\$746.5	\$3,301.4
Apr-05 2020	\$565.1	\$3,749.0	\$657.0	\$3,958.4
Apr-12 2020	\$565.7	\$4,314.7	\$692.3	\$4,650.7
Apr-19 2020	\$628.5	\$4,943.2	\$708.6	\$5,359.3
Apr-26 2020	\$719.5	\$5,662.7	\$725.2	\$6,084.6
May-03 2020	\$707.2	\$6,369.9	\$734.2	\$6,818.8
May-10 2020	\$595.5	\$6,965.4	\$709.6	\$7,528.4
May-17 2020	\$645.8	\$7,611.2	\$721.1	\$8,249.5

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$670.4	\$8,281.6	\$794.8	\$9,044.4
May-31 2020	\$453.3	\$8,734.9	\$669.9	\$9,714.2
Jun-07 2020	\$339.0	\$9,073.9	\$720.9	\$10,435.1
Jun-14 2020	\$343.8	\$9,417.7	\$757.3	\$11,192.5
Jun-21 2020	\$331.4	\$9,749.1	\$784.0	\$11,976.5
Jun-28 2020	\$314.2	\$10,063.3	\$847.9	\$12,824.4
Jul-05 2020	\$104.4	\$10,167.8	\$580.2	\$13,404.6

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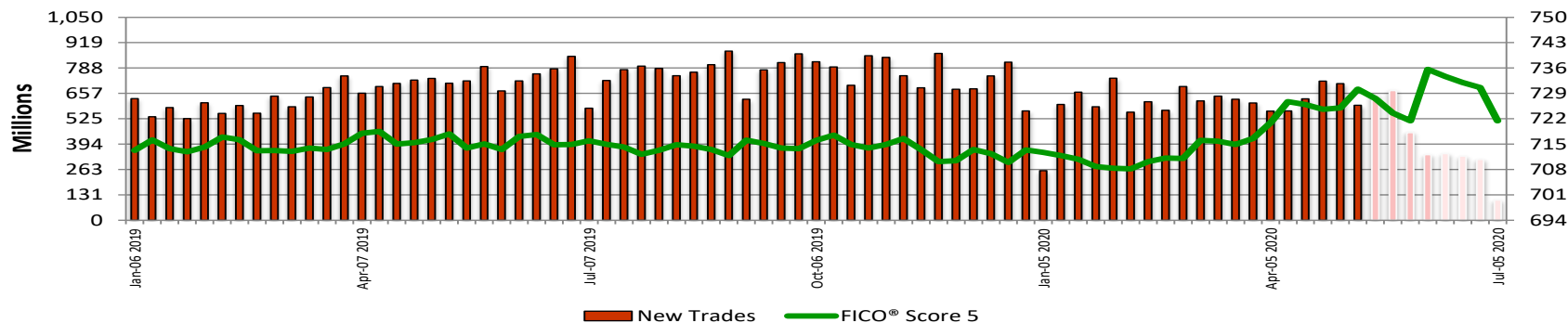
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average FICO® Score 5



TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$691.4	\$691.4	\$642.9	\$642.9
Mar-08 2020	\$617.4	\$1,308.9	\$587.4	\$1,230.3
Mar-15 2020	\$642.0	\$1,950.9	\$638.2	\$1,868.5
Mar-22 2020	\$625.9	\$2,576.7	\$686.4	\$2,554.8
Mar-29 2020	\$607.1	\$3,183.9	\$746.5	\$3,301.4
Apr-05 2020	\$565.1	\$3,749.0	\$657.0	\$3,958.4
Apr-12 2020	\$565.7	\$4,314.7	\$692.3	\$4,650.7
Apr-19 2020	\$628.5	\$4,943.2	\$708.6	\$5,359.3
Apr-26 2020	\$719.5	\$5,662.7	\$725.2	\$6,084.6
May-03 2020	\$707.2	\$6,369.9	\$734.2	\$6,818.8
May-10 2020	\$595.5	\$6,965.4	\$709.6	\$7,528.4
May-17 2020	\$645.8	\$7,611.2	\$721.1	\$8,249.5

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$670.4	\$8,281.6	\$794.8	\$9,044.4
May-31 2020	\$453.3	\$8,734.9	\$669.9	\$9,714.2
Jun-07 2020	\$339.0	\$9,073.9	\$720.9	\$10,435.1
Jun-14 2020	\$343.8	\$9,417.7	\$757.3	\$11,192.5
Jun-21 2020	\$331.4	\$9,749.1	\$784.0	\$11,976.5
Jun-28 2020	\$314.2	\$10,063.3	\$847.9	\$12,824.4
Jul-05 2020	\$104.4	\$10,167.8	\$580.2	\$13,404.6

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Source: Equifax Inc.

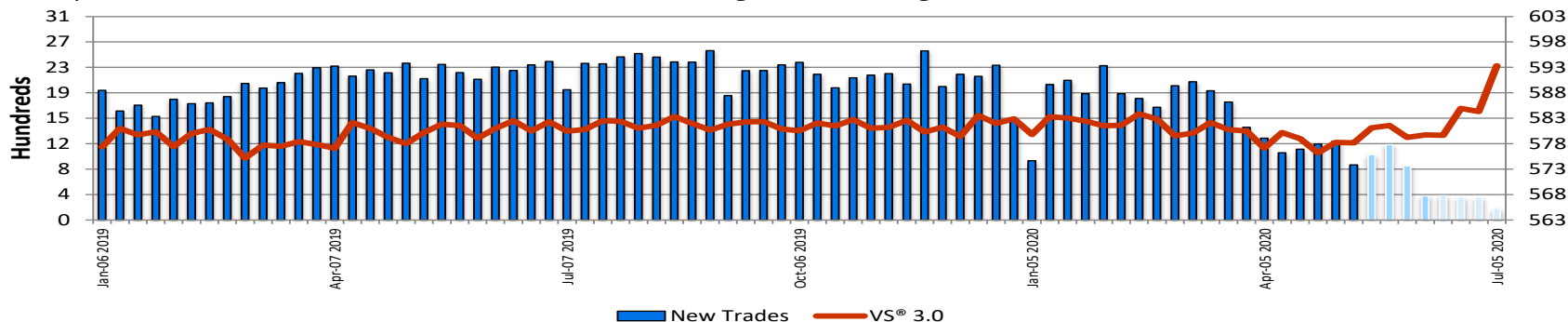


Originations through July 05, 2020 reported as of July 07, 2020

Subprime HE Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	20.3	20.3	20.7	20.7	13.2%
Mar-08 2020	20.9	41.2	20.0	40.7	14.2%
Mar-15 2020	19.6	60.8	20.8	61.5	12.8%
Mar-22 2020	17.9	78.7	22.2	83.7	12.4%
Mar-29 2020	14.0	92.7	23.0	106.7	11.7%
Apr-05 2020	12.4	105.1	23.3	130.0	11.2%
Apr-12 2020	10.2	115.3	21.8	151.8	9.6%
Apr-19 2020	10.7	126.0	22.7	174.5	9.3%
Apr-26 2020	11.5	137.5	22.3	196.8	9.3%
May-03 2020	11.9	149.4	23.7	220.5	9.5%
May-10 2020	8.4	157.8	21.4	241.9	8.4%
May-17 2020	9.9	167.7	23.5	265.4	9.4%

# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	11.4	179.0	22.3	287.7	10.0%
May-31 2020	8.2	187.2	21.3	309.0	10.0%
Jun-07 2020	3.6	190.8	23.1	332.1	6.9%
Jun-14 2020	3.7	194.5	22.6	354.8	7.1%
Jun-21 2020	3.4	197.9	23.5	378.2	6.6%
Jun-28 2020	3.4	201.3	24.0	402.2	7.2%
Jul-05 2020	1.7	203.0	19.7	421.9	9.7%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

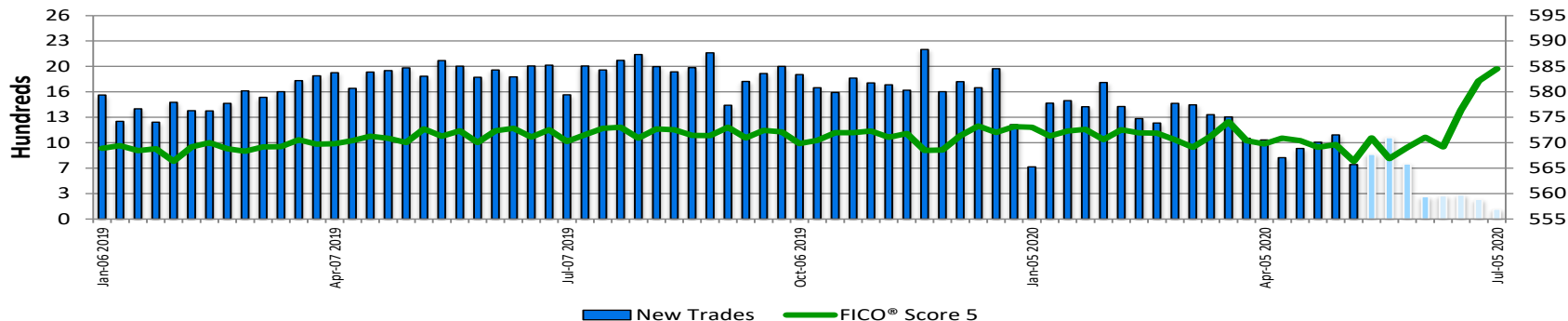


Originations through July 05, 2020 reported as of July 07, 2020

Subprime HE Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	14.8	14.8	16.4	16.4	9.7%
Mar-08 2020	14.7	29.5	15.6	32.0	9.9%
Mar-15 2020	13.4	42.9	16.3	48.4	8.7%
Mar-22 2020	13.1	56.0	17.7	66.1	9.0%
Mar-29 2020	10.4	66.3	18.4	84.5	8.7%
Apr-05 2020	10.2	76.5	18.8	103.2	9.1%
Apr-12 2020	7.9	84.3	16.7	120.0	7.5%
Apr-19 2020	9.1	93.4	18.8	138.8	7.9%
Apr-26 2020	9.9	103.2	19.0	157.8	8.0%
May-03 2020	10.8	114.0	19.4	177.2	8.6%
May-10 2020	7.0	121.0	18.3	195.5	7.1%
May-17 2020	8.3	129.3	20.3	215.8	7.9%

# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	10.4	139.8	19.6	235.4	9.2%
May-31 2020	7.1	146.8	18.2	253.6	8.6%
Jun-07 2020	2.9	149.7	19.1	272.7	5.4%
Jun-14 2020	3.0	152.6	18.2	290.9	5.7%
Jun-21 2020	3.1	155.7	19.6	310.5	6.1%
Jun-28 2020	2.5	158.2	19.7	330.2	5.3%
Jul-05 2020	1.3	159.5	15.9	346.1	7.0%

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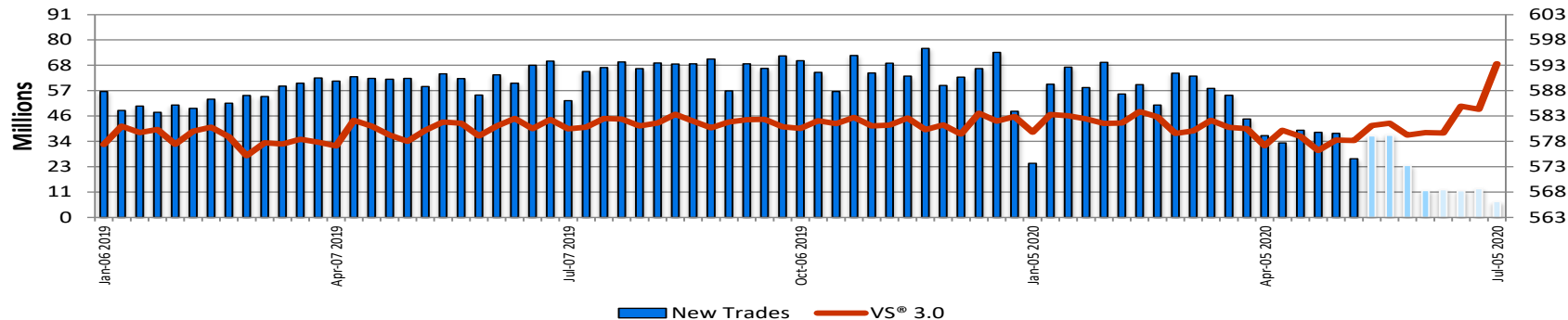
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime HE Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$64.8	\$64.8	\$54.7	\$54.7	9.4%
Mar-08 2020	\$63.4	\$128.2	\$54.2	\$109.0	10.3%
Mar-15 2020	\$57.9	\$186.1	\$58.9	\$167.9	9.0%
Mar-22 2020	\$54.8	\$241.0	\$60.2	\$228.1	8.8%
Mar-29 2020	\$44.2	\$285.2	\$62.6	\$290.8	7.3%
Apr-05 2020	\$36.8	\$322.0	\$61.2	\$352.0	6.5%
Apr-12 2020	\$33.4	\$355.4	\$63.1	\$415.1	5.9%
Apr-19 2020	\$39.2	\$394.6	\$62.4	\$477.4	6.2%
Apr-26 2020	\$38.2	\$432.8	\$62.0	\$539.4	5.3%
May-03 2020	\$37.7	\$470.5	\$62.4	\$601.8	5.3%
May-10 2020	\$26.3	\$496.9	\$58.7	\$660.5	4.4%
May-17 2020	\$36.6	\$533.4	\$64.4	\$724.9	5.7%

TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$36.9	\$570.3	\$62.3	\$787.3	5.5%
May-31 2020	\$23.3	\$593.6	\$54.9	\$842.2	5.1%
Jun-07 2020	\$12.1	\$605.7	\$64.0	\$906.2	3.6%
Jun-14 2020	\$12.4	\$618.1	\$60.3	\$966.4	3.6%
Jun-21 2020	\$11.9	\$630.0	\$68.2	\$1,034.7	3.6%
Jun-28 2020	\$12.9	\$642.9	\$70.1	\$1,104.8	4.1%
Jul-05 2020	\$7.1	\$650.0	\$52.4	\$1,157.2	6.8%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

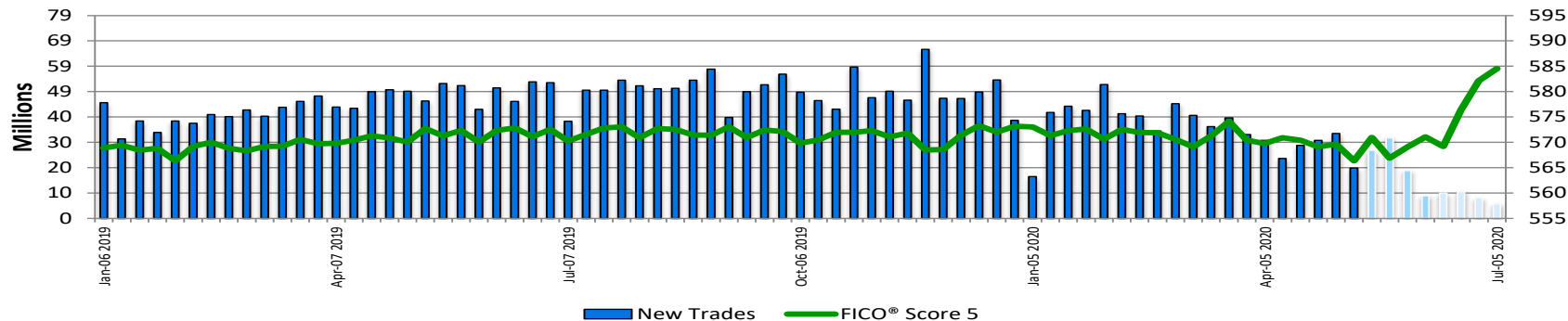
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime HE Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$44.7	\$44.7	\$42.3	\$42.3	6.5%
Mar-08 2020	\$40.2	\$84.9	\$39.9	\$82.1	6.5%
Mar-15 2020	\$35.8	\$120.7	\$43.3	\$125.4	5.6%
Mar-22 2020	\$39.2	\$159.9	\$45.6	\$171.1	6.3%
Mar-29 2020	\$32.7	\$192.6	\$47.7	\$218.8	5.4%
Apr-05 2020	\$30.4	\$223.0	\$43.4	\$262.2	5.4%
Apr-12 2020	\$23.4	\$246.5	\$42.9	\$305.1	4.1%
Apr-19 2020	\$28.5	\$274.9	\$49.4	\$354.5	4.5%
Apr-26 2020	\$30.4	\$305.4	\$50.1	\$404.6	4.2%
May-03 2020	\$33.1	\$338.5	\$49.6	\$454.2	4.7%
May-10 2020	\$19.7	\$358.2	\$45.7	\$499.9	3.3%
May-17 2020	\$26.5	\$384.7	\$52.5	\$552.4	4.1%

TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$31.3	\$416.0	\$51.8	\$604.2	4.7%
May-31 2020	\$18.6	\$434.6	\$42.5	\$646.8	4.1%
Jun-07 2020	\$8.9	\$443.4	\$50.8	\$697.6	2.6%
Jun-14 2020	\$9.9	\$453.3	\$45.6	\$743.2	2.9%
Jun-21 2020	\$10.4	\$463.7	\$53.2	\$796.4	3.1%
Jun-28 2020	\$8.0	\$471.8	\$52.8	\$849.2	2.6%
Jul-05 2020	\$5.6	\$477.3	\$37.9	\$887.1	5.4%

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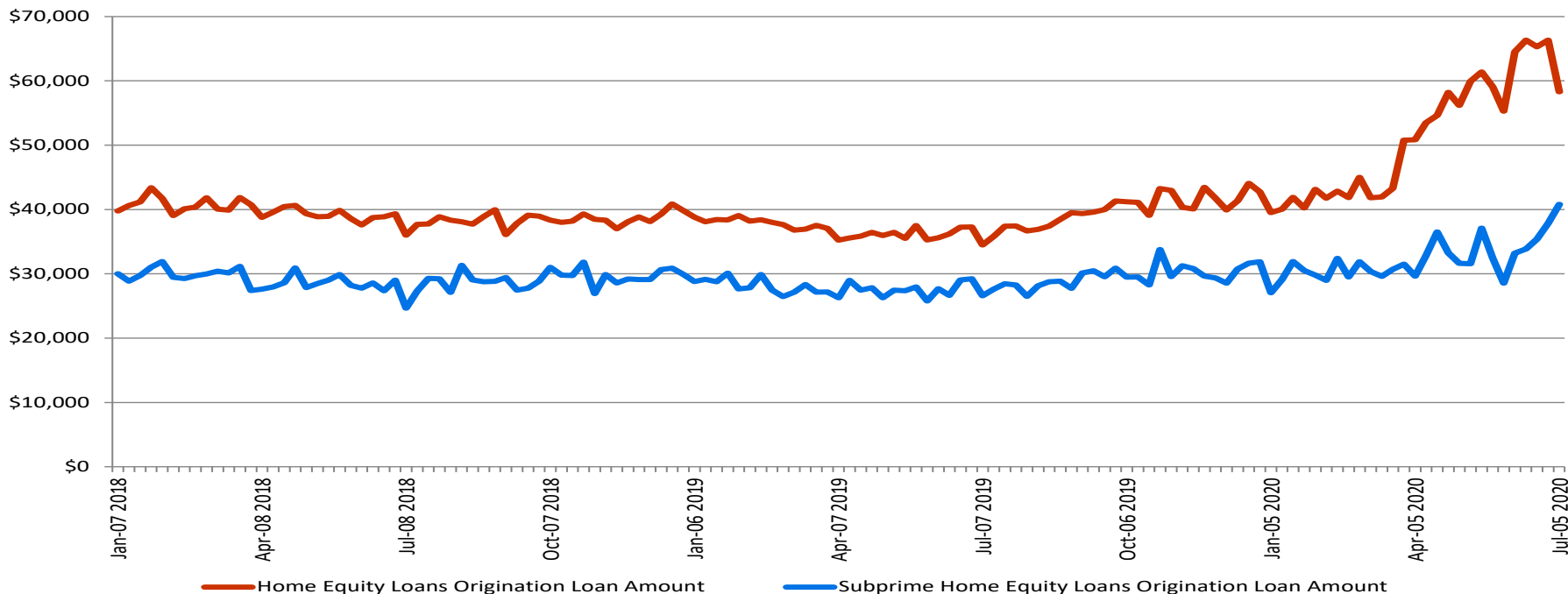
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

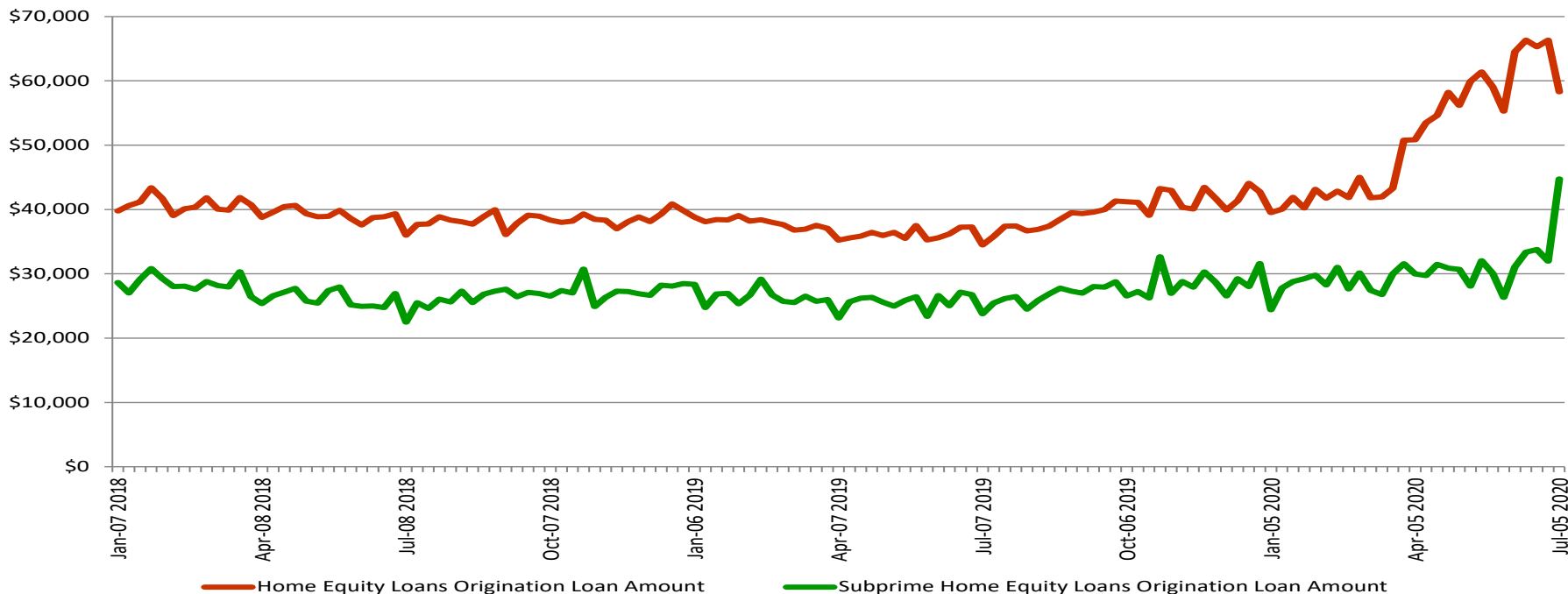


Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



Source: Equifax Inc.

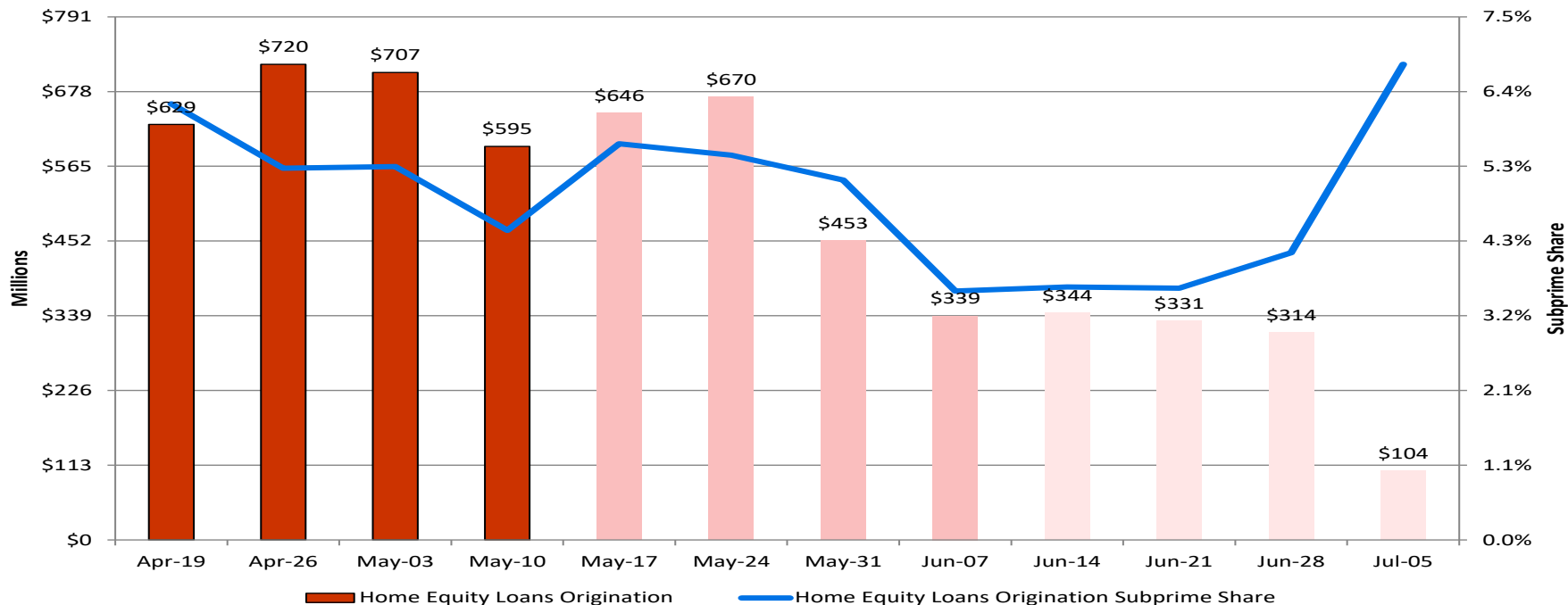


Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



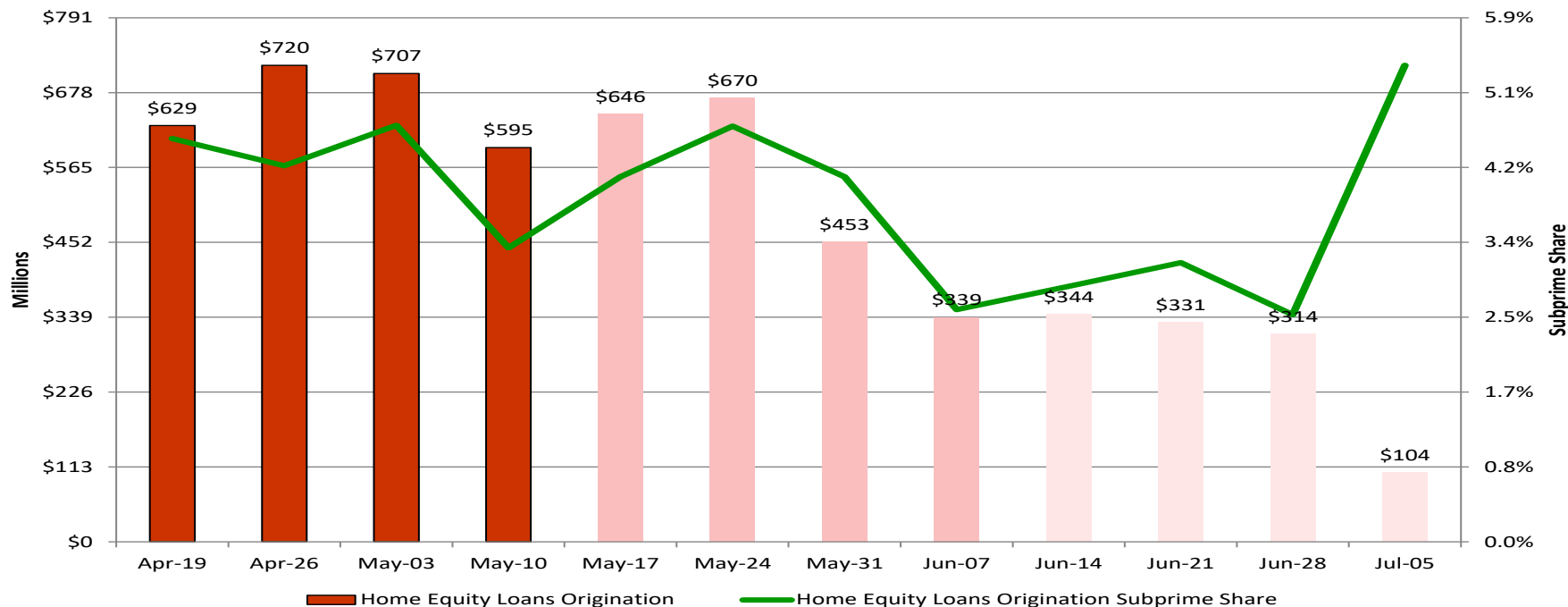
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620

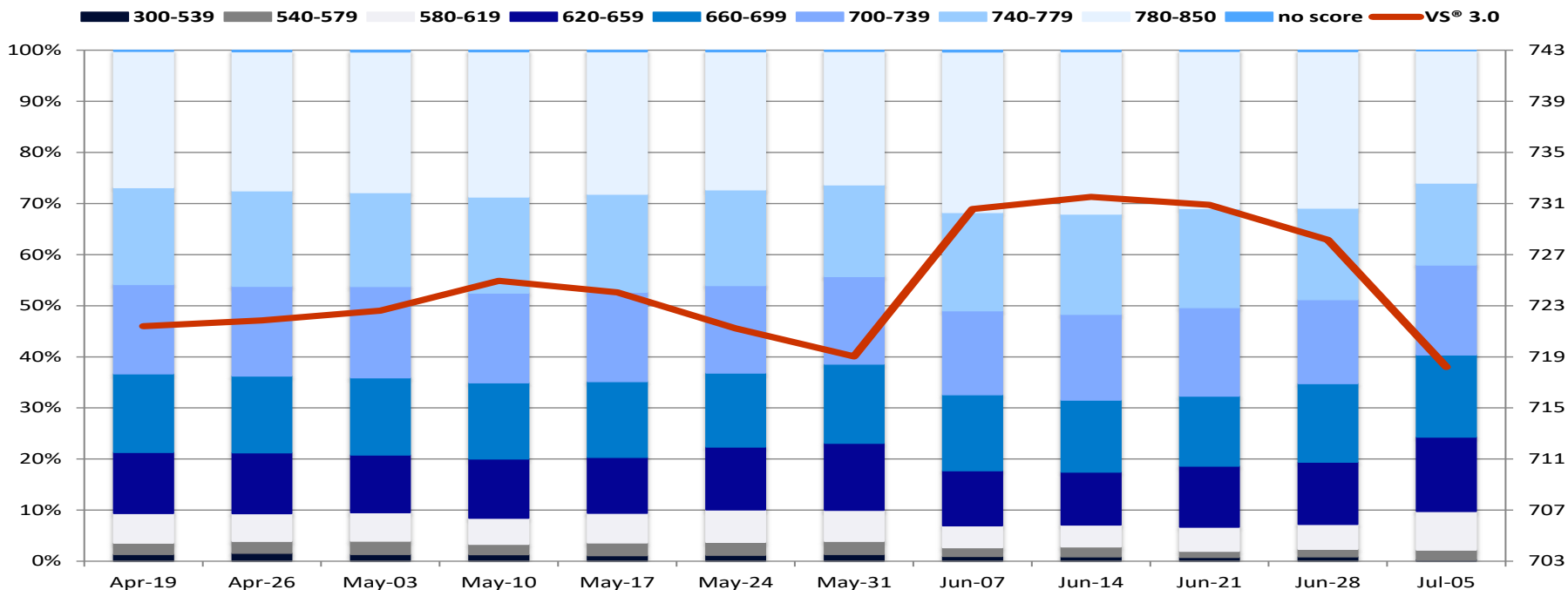


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Origination Risk

VantageScore® 3.0 Distribution for Home Equity Installment Loan Originations by Week
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

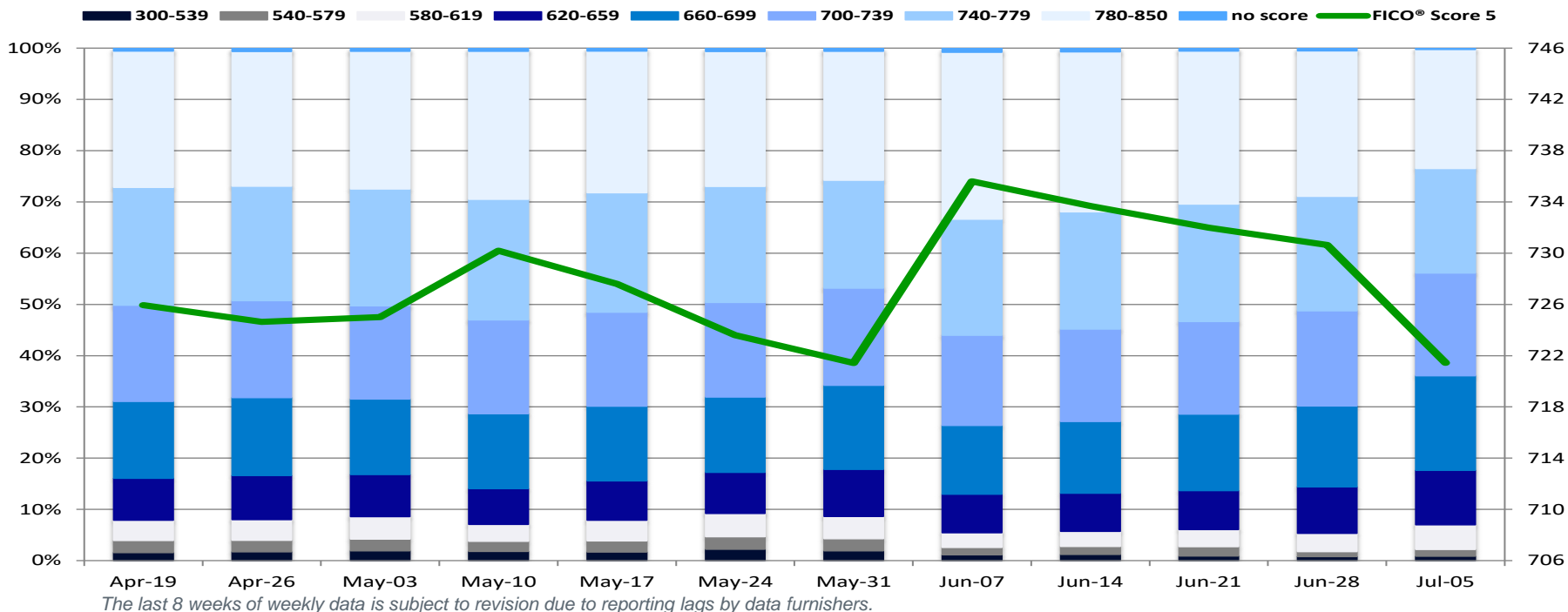
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Home Equity Loan Origination Risk

FICO® Score 5 Distribution for Home Equity Installment Loan Originations by Week
(Percent of Accounts)

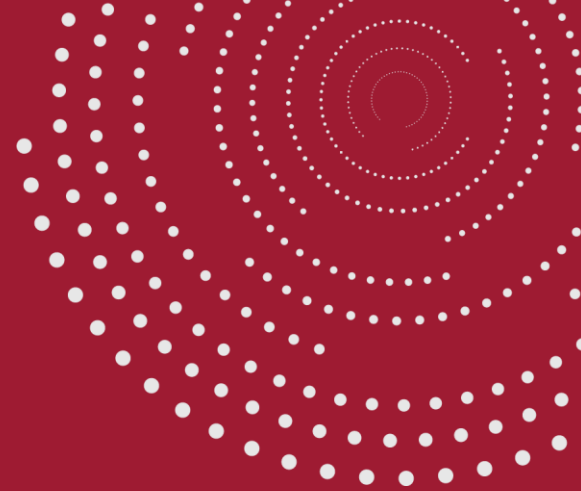


Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Consumer Finance



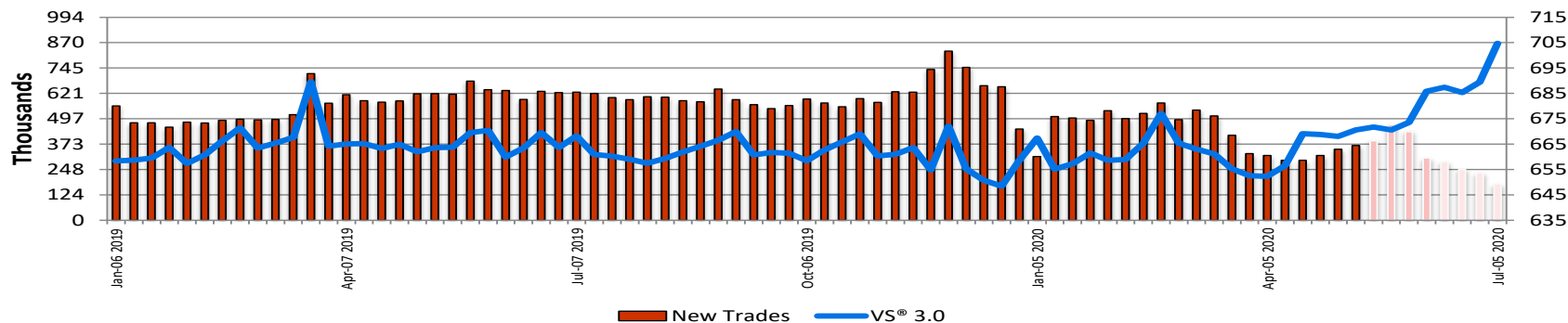
Consumer Finance Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- 176,500 total dollar amount of consumer finance loans originated the week ending of July 5th is \$750.8 million.
- Around 25,200 consumer finance loans have been issued the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$49.8 million.
- In the week ending July 5th, 14.3% of all consumer finance loans were issued to consumers with a VantageScore® 3.0 subprime credit score. Origination credit limits on subprime consumer finance loans represent 6.6% of the total.
- Around 22,100 consumer finance loans have been issued the week ending July 5th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$40.7 million.
- In the week ending July 5th, 12.5% of all consumer finance loans were issued to consumers with a FICO® Score 9 subprime credit score. Origination credit limits on subprime consumer finance loans represent 5.4% of the total.
- The average loan amount for all consumer finance loans originated in the week ending of July 5th was \$4,253. The average loan amount on new subprime consumer finance loans was \$1,973.

Consumer Finance Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	492.6	492.6	491.6	491.6
Mar-08 2020	539.7	1,032.3	493.6	985.3
Mar-15 2020	510.9	1,543.2	517.6	1,502.9
Mar-22 2020	416.5	1,959.6	717.5	2,220.4
Mar-29 2020	326.4	2,286.0	573.1	2,793.4
Apr-05 2020	318.0	2,604.0	615.3	3,408.8
Apr-12 2020	294.6	2,898.6	585.4	3,994.2
Apr-19 2020	294.0	3,192.6	578.3	4,572.5
Apr-26 2020	317.5	3,510.1	583.9	5,156.4
May-03 2020	348.3	3,858.5	619.5	5,775.9
May-10 2020	366.2	4,224.7	619.5	6,395.4
May-17 2020	389.3	4,613.9	617.0	7,012.4

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	466.9	5,080.8	681.3	7,693.7
May-31 2020	432.9	5,513.7	639.8	8,333.5
Jun-07 2020	303.9	5,817.6	635.8	8,969.3
Jun-14 2020	285.4	6,103.0	591.1	9,560.4
Jun-21 2020	247.9	6,350.9	631.6	10,192.0
Jun-28 2020	230.8	6,581.7	625.0	10,817.0
Jul-05 2020	176.5	6,758.2	627.0	11,444.0

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicates less revisions are expected.

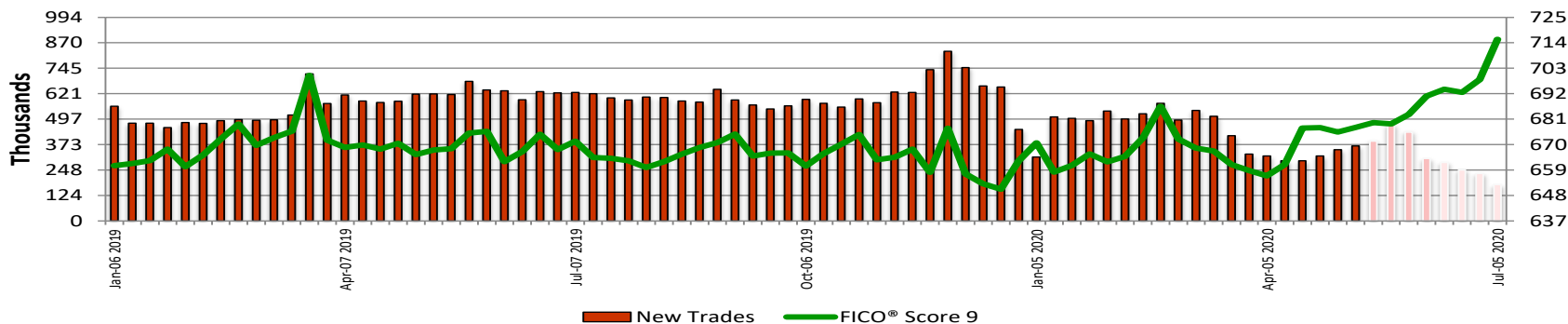
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	492.6	492.6	491.6	491.6
Mar-08 2020	539.7	1,032.3	493.6	985.3
Mar-15 2020	510.9	1,543.2	517.6	1,502.9
Mar-22 2020	416.5	1,959.6	717.5	2,220.4
Mar-29 2020	326.4	2,286.0	573.1	2,793.4
Apr-05 2020	318.0	2,604.0	615.3	3,408.8
Apr-12 2020	294.6	2,898.6	585.4	3,994.2
Apr-19 2020	294.0	3,192.6	578.3	4,572.5
Apr-26 2020	317.5	3,510.1	583.9	5,156.4
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# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	466.9	5,080.8	681.3	7,693.7
May-31 2020	432.9	5,513.7	639.8	8,333.5
Jun-07 2020	303.9	5,817.6	635.8	8,969.3
Jun-14 2020	285.4	6,103.0	591.1	9,560.4
Jun-21 2020	247.9	6,350.9	631.6	10,192.0
Jun-28 2020	230.8	6,581.7	625.0	10,817.0
Jul-05 2020	176.5	6,758.2	627.0	11,444.0

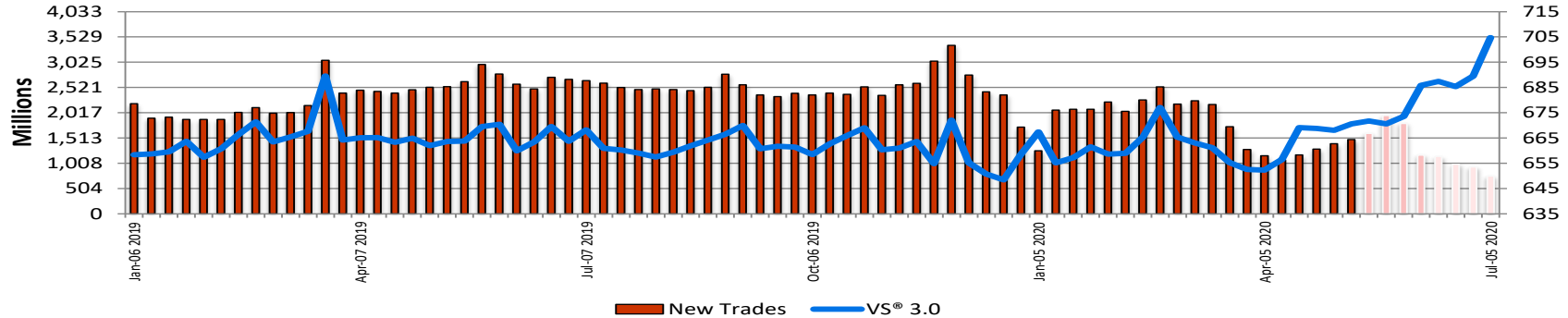
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Loan Originations: Credit Limits

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$2,189.4	\$2,189.4	\$2,006.7	\$2,006.7
Mar-08 2020	\$2,254.5	\$4,443.9	\$2,020.2	\$4,026.8
Mar-15 2020	\$2,183.4	\$6,627.3	\$2,162.1	\$6,189.0
Mar-22 2020	\$1,741.4	\$8,368.6	\$3,061.6	\$9,250.6
Mar-29 2020	\$1,285.0	\$9,653.7	\$2,407.7	\$11,658.3
Apr-05 2020	\$1,159.8	\$10,813.5	\$2,465.1	\$14,123.4
Apr-12 2020	\$1,079.7	\$11,893.2	\$2,443.3	\$16,566.7
Apr-19 2020	\$1,175.4	\$13,068.6	\$2,410.7	\$18,977.4
Apr-26 2020	\$1,293.6	\$14,362.2	\$2,473.1	\$21,450.5
May-03 2020	\$1,399.3	\$15,761.5	\$2,523.2	\$23,973.7
May-10 2020	\$1,481.6	\$17,243.0	\$2,535.5	\$26,509.2
May-17 2020	\$1,603.2	\$18,846.3	\$2,634.9	\$29,144.1

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$1,959.6	\$20,805.8	\$2,980.9	\$32,124.9
May-31 2020	\$1,799.8	\$22,605.7	\$2,789.4	\$34,914.4
Jun-07 2020	\$1,169.3	\$23,775.0	\$2,585.9	\$37,500.3
Jun-14 2020	\$1,144.4	\$24,919.4	\$2,492.6	\$39,992.9
Jun-21 2020	\$987.4	\$25,906.8	\$2,723.0	\$42,715.9
Jun-28 2020	\$933.7	\$26,840.4	\$2,682.1	\$45,398.0
Jul-05 2020	\$750.8	\$27,591.2	\$2,655.6	\$48,053.6

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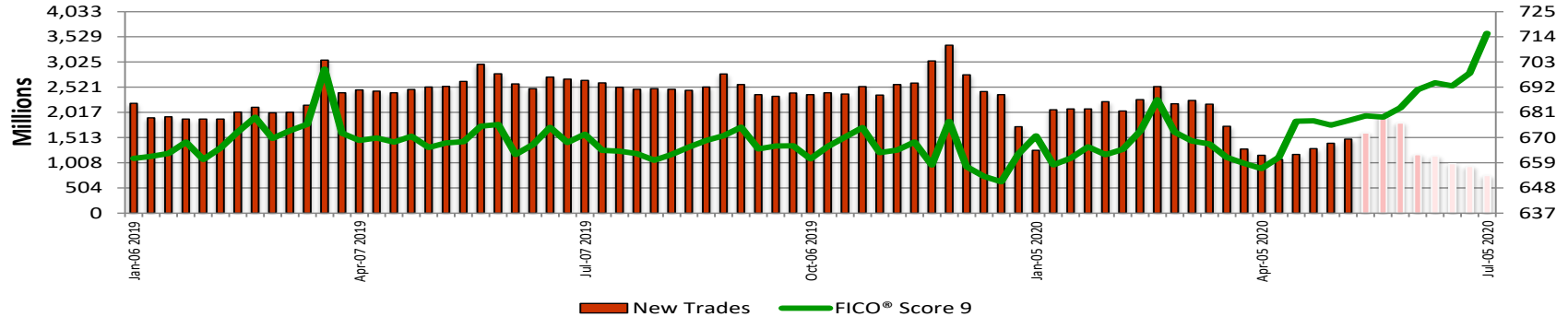
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Loan Originations: Credit Limits

Total Origination Balances in \$Millions; NSA. Average FICO® Score 9



TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$2,189.4	\$2,189.4	\$2,006.7	\$2,006.7
Mar-08 2020	\$2,254.5	\$4,443.9	\$2,020.2	\$4,026.8
Mar-15 2020	\$2,183.4	\$6,627.3	\$2,162.1	\$6,189.0
Mar-22 2020	\$1,741.4	\$8,368.6	\$3,061.6	\$9,250.6
Mar-29 2020	\$1,285.0	\$9,653.7	\$2,407.7	\$11,658.3
Apr-05 2020	\$1,159.8	\$10,813.5	\$2,465.1	\$14,123.4
Apr-12 2020	\$1,079.7	\$11,893.2	\$2,443.3	\$16,566.7
Apr-19 2020	\$1,175.4	\$13,068.6	\$2,410.7	\$18,977.4
Apr-26 2020	\$1,293.6	\$14,362.2	\$2,473.1	\$21,450.5
May-03 2020	\$1,399.3	\$15,761.5	\$2,523.2	\$23,973.7
May-10 2020	\$1,481.6	\$17,243.0	\$2,535.5	\$26,509.2
May-17 2020	\$1,603.2	\$18,846.3	\$2,634.9	\$29,144.1

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$1,959.6	\$20,805.8	\$2,980.9	\$32,124.9
May-31 2020	\$1,799.8	\$22,605.7	\$2,789.4	\$34,914.4
Jun-07 2020	\$1,169.3	\$23,775.0	\$2,585.9	\$37,500.3
Jun-14 2020	\$1,144.4	\$24,919.4	\$2,492.6	\$39,992.9
Jun-21 2020	\$987.4	\$25,906.8	\$2,723.0	\$42,715.9
Jun-28 2020	\$933.7	\$26,840.4	\$2,682.1	\$45,398.0
Jul-05 2020	\$750.8	\$27,591.2	\$2,655.6	\$48,053.6

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Source: Equifax Inc.

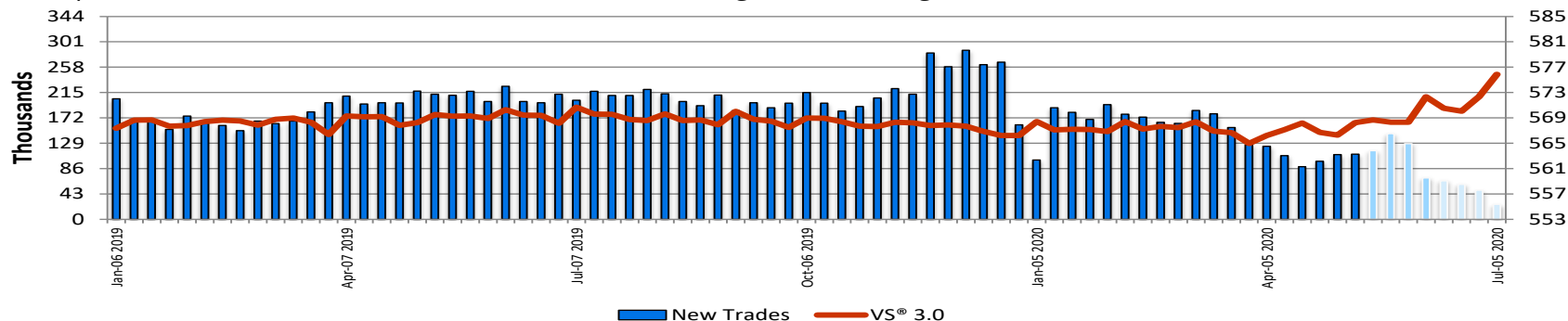


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Finance Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	162.5	162.5	166.4	166.4	33.0%
Mar-08 2020	184.6	347.2	162.3	328.7	34.2%
Mar-15 2020	178.8	525.9	166.5	495.2	35.0%
Mar-22 2020	155.7	681.7	181.9	677.0	37.4%
Mar-29 2020	126.6	808.3	197.4	874.4	38.8%
Apr-05 2020	123.8	932.1	208.8	1,083.2	38.9%
Apr-12 2020	108.2	1,040.3	195.6	1,278.7	36.7%
Apr-19 2020	89.2	1,129.5	197.6	1,476.4	30.4%
Apr-26 2020	98.4	1,228.0	197.0	1,673.4	31.0%
May-03 2020	109.7	1,337.7	217.2	1,890.6	31.5%
May-10 2020	110.6	1,448.2	211.9	2,102.5	30.2%
May-17 2020	116.3	1,564.5	210.1	2,312.6	29.9%

# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	144.9	1,709.4	216.9	2,529.6	31.0%
May-31 2020	128.2	1,837.6	199.5	2,729.1	29.6%
Jun-07 2020	70.1	1,907.7	225.4	2,954.5	23.1%
Jun-14 2020	64.9	1,972.7	199.5	3,154.1	22.7%
Jun-21 2020	58.9	2,031.6	197.7	3,351.7	23.8%
Jun-28 2020	49.4	2,081.0	211.8	3,563.6	21.4%
Jul-05 2020	25.2	2,106.2	201.6	3,765.2	14.3%

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Source: Equifax Inc.

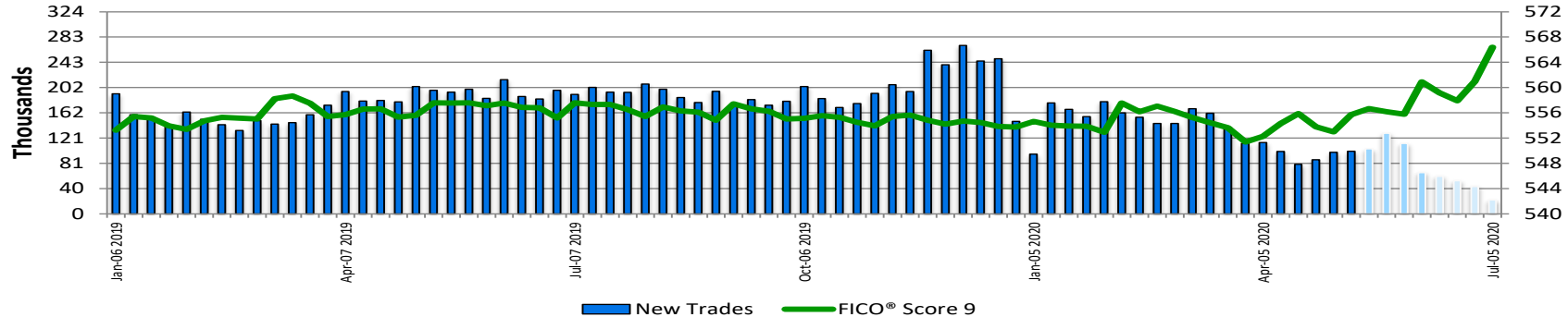


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Finance Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	145.0	145.0	149.4	149.4	29.4%
Mar-08 2020	168.4	313.4	143.8	293.1	31.2%
Mar-15 2020	161.2	474.5	146.1	439.2	31.5%
Mar-22 2020	138.6	613.1	158.7	597.9	33.3%
Mar-29 2020	112.9	726.1	174.0	771.8	34.6%
Apr-05 2020	114.4	840.5	196.0	967.8	36.0%
Apr-12 2020	100.0	940.5	180.6	1,148.4	33.9%
Apr-19 2020	79.4	1,019.9	181.6	1,330.0	27.0%
Apr-26 2020	86.9	1,106.8	179.5	1,509.5	27.4%
May-03 2020	98.7	1,205.5	203.9	1,713.4	28.3%
May-10 2020	100.3	1,305.8	197.8	1,911.3	27.4%
May-17 2020	104.1	1,409.9	194.9	2,106.2	26.7%

# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	128.8	1,538.7	199.7	2,305.8	27.6%
May-31 2020	112.6	1,651.3	185.0	2,490.8	26.0%
Jun-07 2020	66.1	1,717.3	214.9	2,705.7	21.7%
Jun-14 2020	59.9	1,777.2	188.0	2,893.7	21.0%
Jun-21 2020	53.1	1,830.3	184.1	3,077.8	21.4%
Jun-28 2020	43.7	1,874.1	197.9	3,275.7	18.9%
Jul-05 2020	22.1	1,896.1	191.2	3,466.9	12.5%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

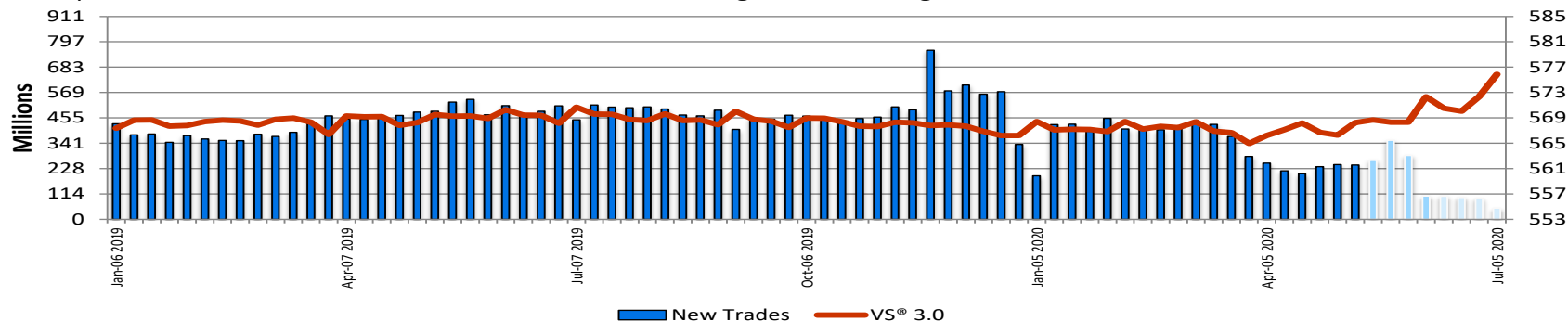
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Fin. Originations: Credit Limits

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$414.9	\$414.9	\$382.7	\$382.7	19.0%
Mar-08 2020	\$429.6	\$844.5	\$372.1	\$754.8	19.1%
Mar-15 2020	\$426.7	\$1,271.2	\$390.5	\$1,145.3	19.5%
Mar-22 2020	\$372.1	\$1,643.3	\$435.8	\$1,581.1	21.4%
Mar-29 2020	\$282.5	\$1,925.8	\$465.0	\$2,046.1	22.0%
Apr-05 2020	\$252.3	\$2,178.1	\$450.4	\$2,496.4	21.8%
Apr-12 2020	\$218.0	\$2,396.1	\$449.1	\$2,945.5	20.2%
Apr-19 2020	\$205.0	\$2,601.1	\$462.1	\$3,407.6	17.4%
Apr-26 2020	\$236.7	\$2,837.7	\$466.5	\$3,874.1	18.3%
May-03 2020	\$246.1	\$3,083.8	\$481.8	\$4,355.9	17.6%
May-10 2020	\$244.5	\$3,328.3	\$485.1	\$4,841.0	16.5%
May-17 2020	\$264.2	\$3,592.5	\$526.0	\$5,367.0	16.5%

TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$354.7	\$3,947.1	\$538.1	\$5,905.1	18.1%
May-31 2020	\$286.2	\$4,233.4	\$468.8	\$6,373.9	15.9%
Jun-07 2020	\$104.0	\$4,337.4	\$510.6	\$6,884.5	8.9%
Jun-14 2020	\$103.5	\$4,440.9	\$472.4	\$7,356.9	9.0%
Jun-21 2020	\$97.6	\$4,538.5	\$485.2	\$7,842.1	9.9%
Jun-28 2020	\$93.3	\$4,631.8	\$509.4	\$8,351.6	10.0%
Jul-05 2020	\$49.8	\$4,681.6	\$446.6	\$8,798.2	6.6%

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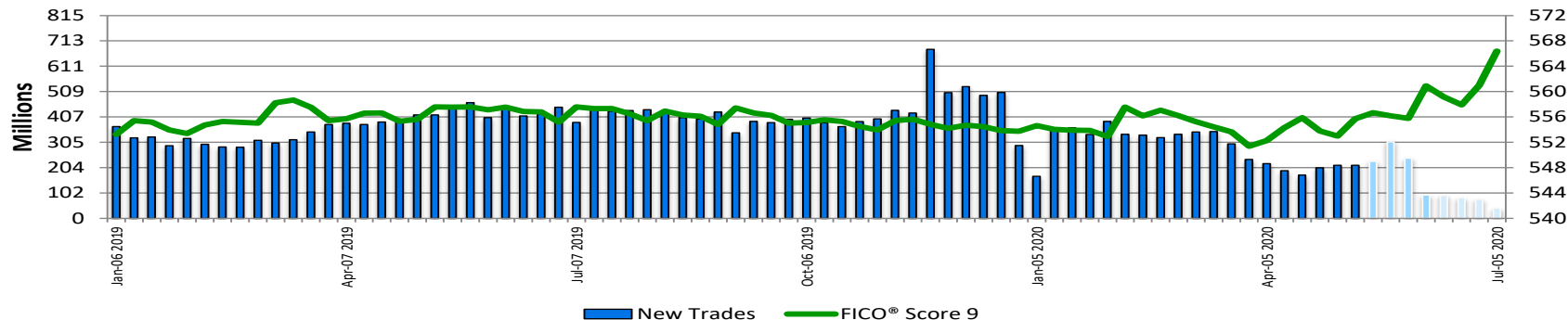
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Fin. Originations: Credit Limits

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$338.2	\$338.2	\$314.0	\$314.0	15.4%
Mar-08 2020	\$347.5	\$685.7	\$303.0	\$617.0	15.4%
Mar-15 2020	\$349.2	\$1,034.9	\$316.4	\$933.5	16.0%
Mar-22 2020	\$299.4	\$1,334.3	\$347.5	\$1,281.0	17.2%
Mar-29 2020	\$236.6	\$1,570.9	\$377.1	\$1,658.1	18.4%
Apr-05 2020	\$220.0	\$1,790.9	\$382.3	\$2,040.5	19.0%
Apr-12 2020	\$191.9	\$1,982.9	\$377.1	\$2,417.5	17.8%
Apr-19 2020	\$174.5	\$2,157.4	\$386.9	\$2,804.4	14.8%
Apr-26 2020	\$203.9	\$2,361.3	\$392.5	\$3,196.9	15.8%
May-03 2020	\$213.3	\$2,574.6	\$415.2	\$3,612.2	15.2%
May-10 2020	\$213.2	\$2,787.7	\$415.4	\$4,027.6	14.4%
May-17 2020	\$228.9	\$3,016.6	\$452.7	\$4,480.3	14.3%

TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$307.1	\$3,323.8	\$465.1	\$4,945.4	15.7%
May-31 2020	\$240.9	\$3,564.6	\$404.6	\$5,350.0	13.4%
Jun-07 2020	\$93.5	\$3,658.1	\$444.8	\$5,794.8	8.0%
Jun-14 2020	\$90.7	\$3,748.9	\$411.2	\$6,206.0	7.9%
Jun-21 2020	\$82.6	\$3,831.5	\$419.5	\$6,625.5	8.4%
Jun-28 2020	\$76.2	\$3,907.7	\$446.6	\$7,072.1	8.2%
Jul-05 2020	\$40.7	\$3,948.4	\$385.2	\$7,457.3	5.4%

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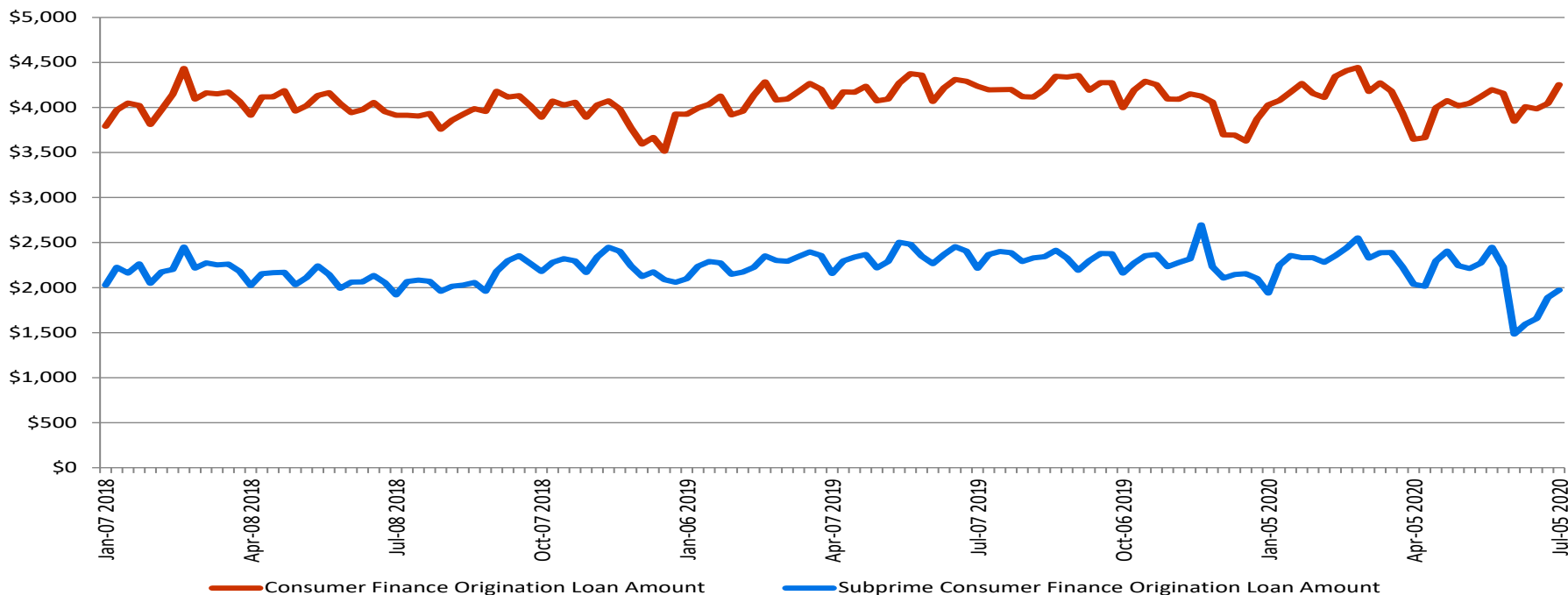
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

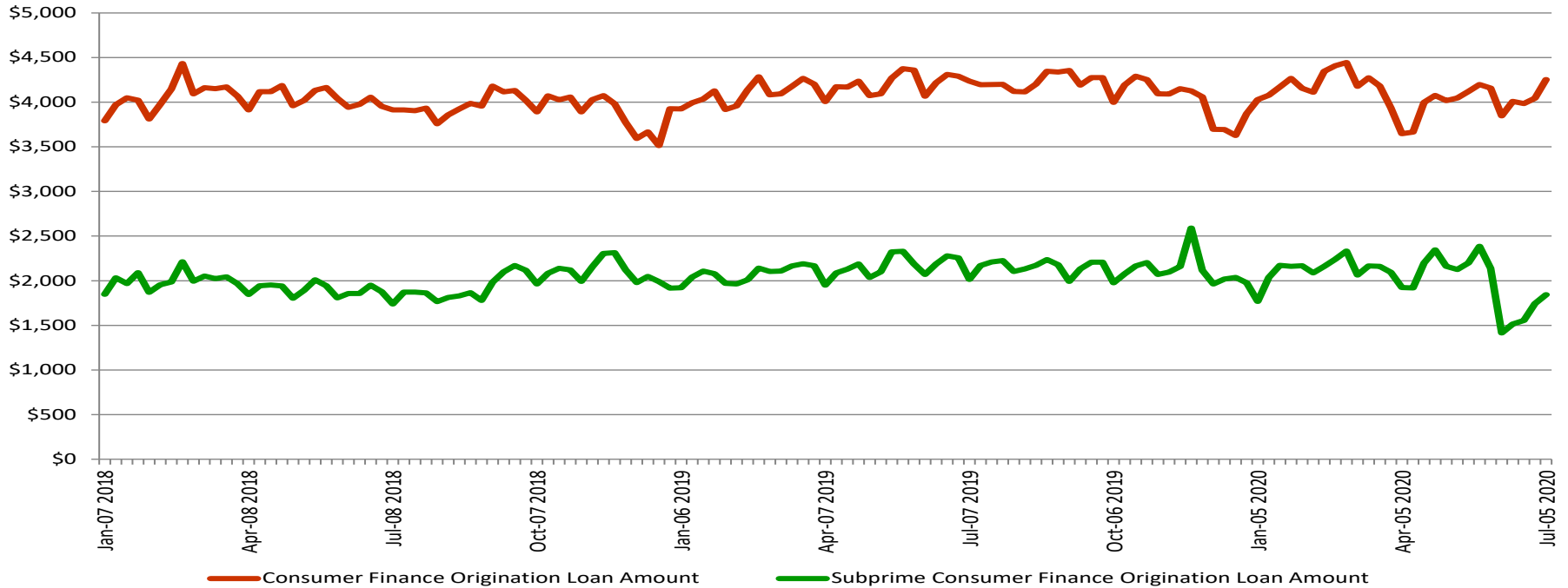


Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.

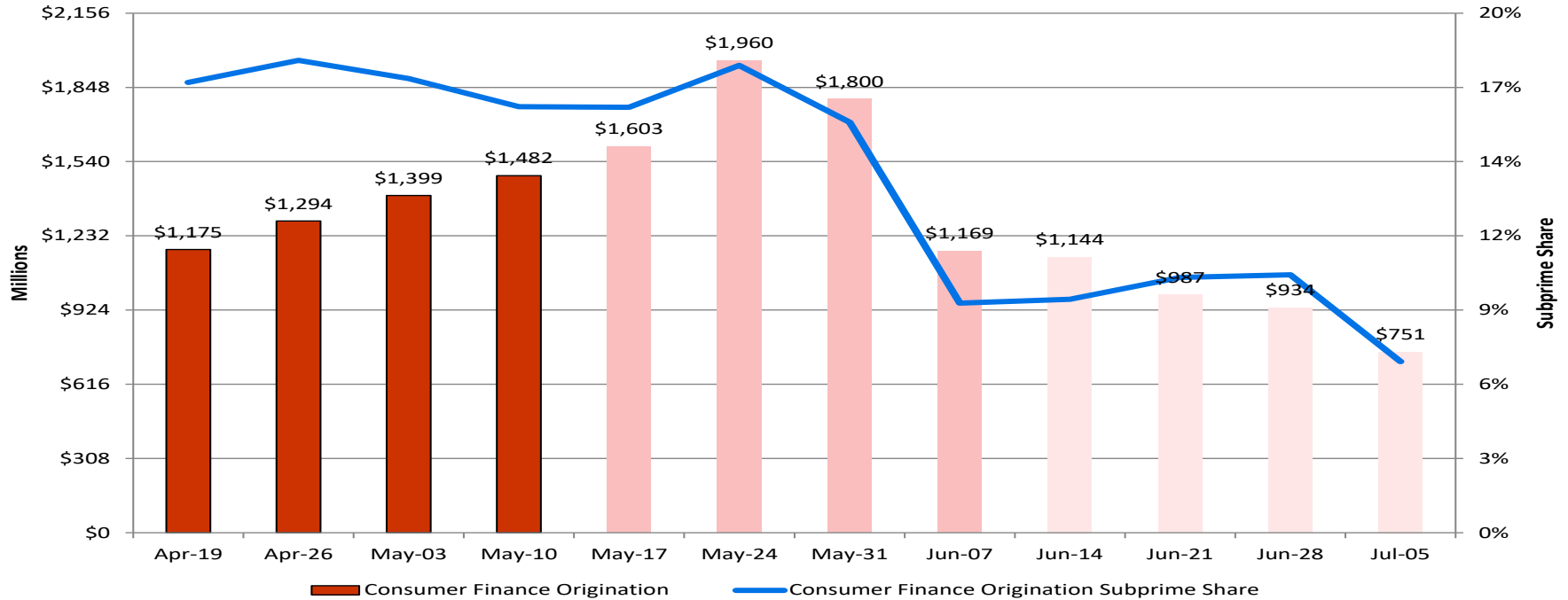


Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



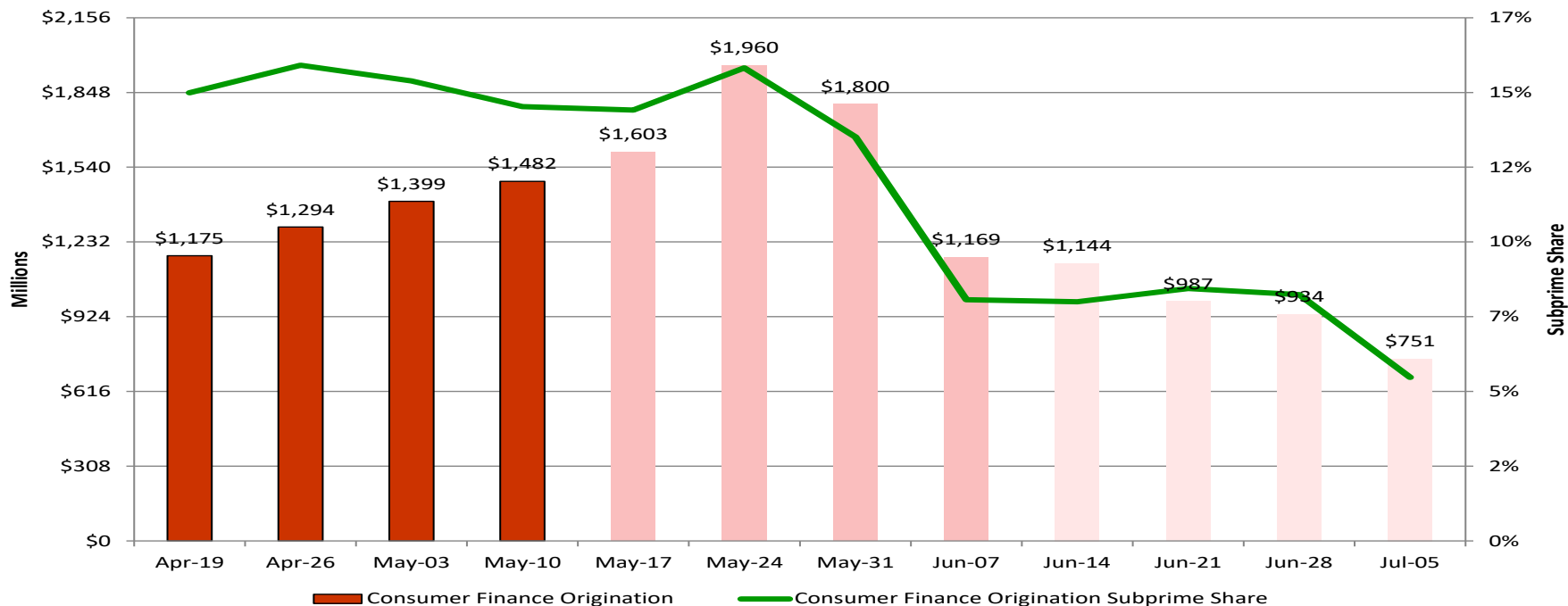
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



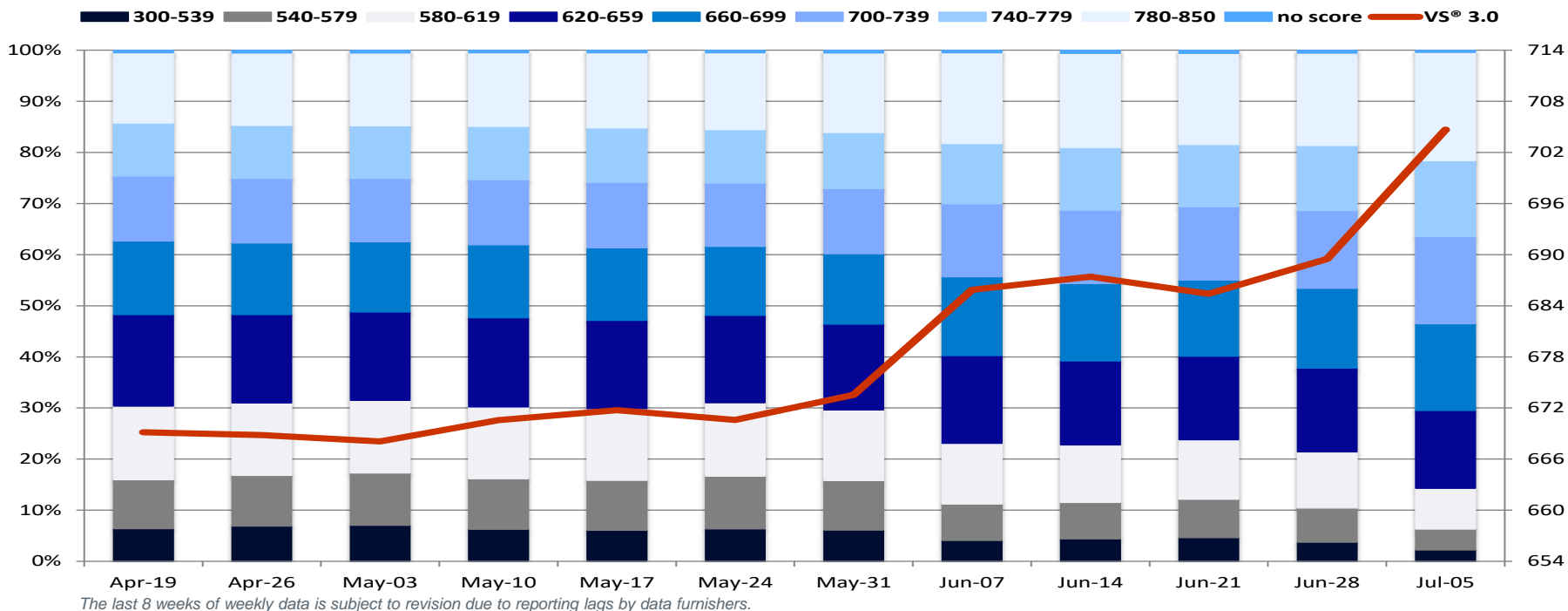
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Loan Origination Risk

VantageScore® 3.0 Distribution for Consumer Finance Loan Originations by Week
(Percent of Accounts)



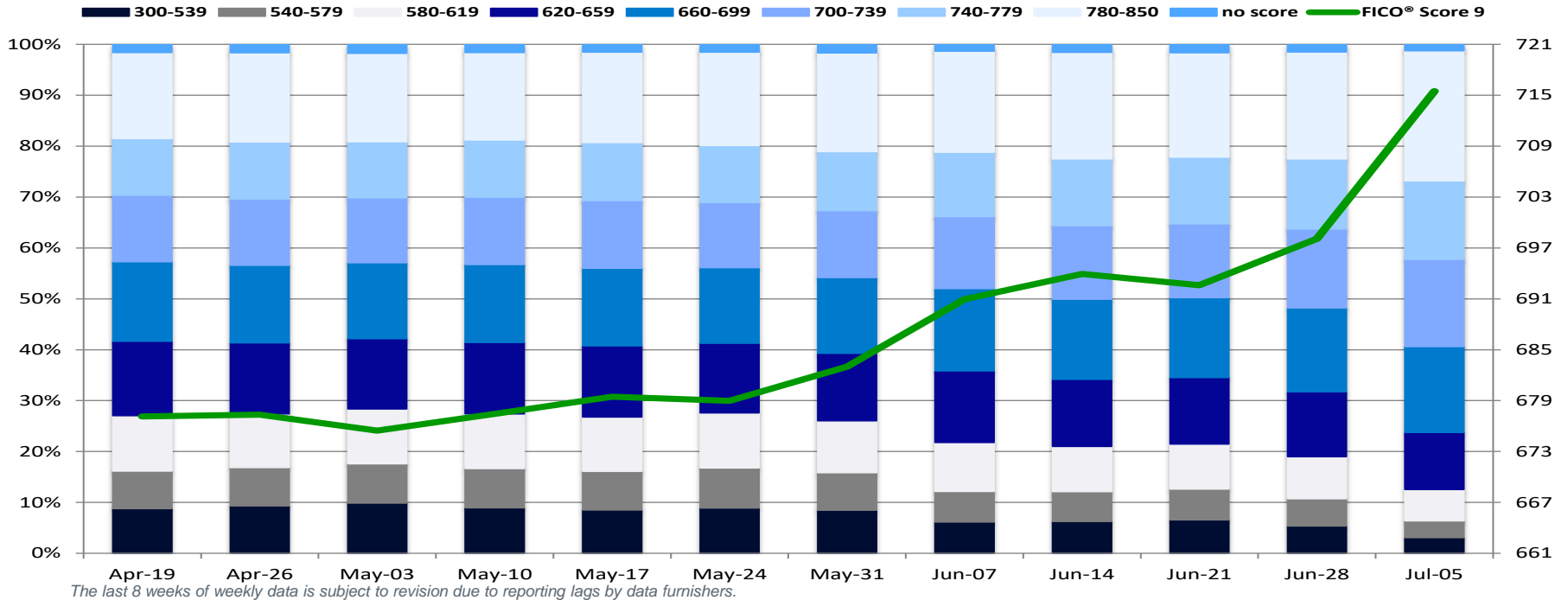
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Loan Origination Risk

FICO® Score 9 Distribution for Consumer Finance Loan Originations by Week
(Percent of Accounts)

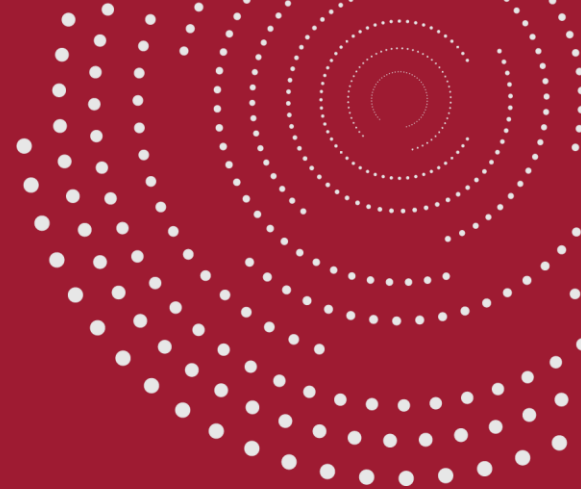


Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Consumer Finance Installment Loans



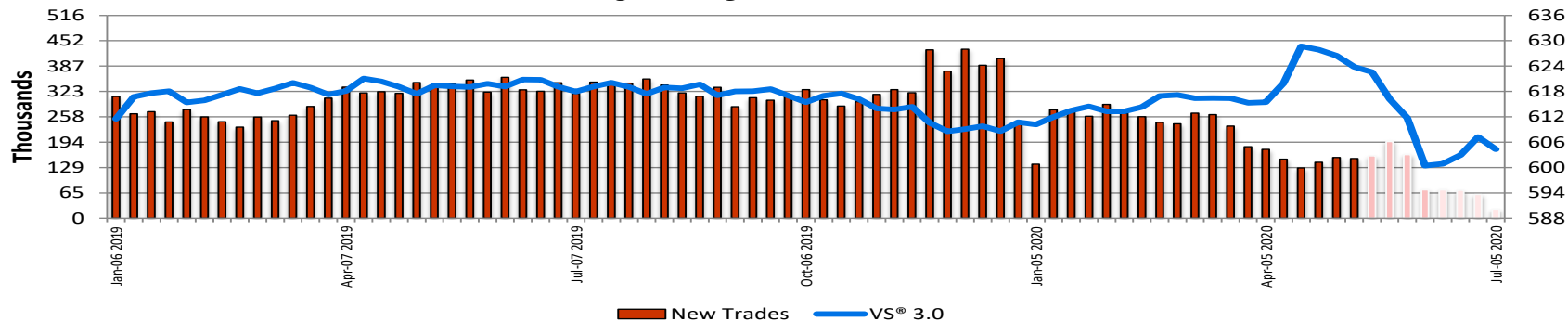
Consumer Finance Installment Loan Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- Around 23,200 consumer finance (CF) installment loans were originated in the week ending July 5th .
- The total dollar amount of CF installment loans originated in the week ending July 5th is \$60.9 million.
- In the week ending July 5th, around 14,200 CF installment loans have been originated to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding credit limit of \$26.8 million.
- In the week ending July 5th, 61.3% of all consumer finance loans were issued to consumers with a VantageScore® 3.0 subprime credit score. Origination credit limits on subprime consumer finance loans represent 44.0% of the total.
- In the week ending July 5th, 13,700 CF installment loans have been originated to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding credit limit of \$24.6 million.
- In the week ending July 5th, 59.0% of all consumer finance loans were issued to consumers with a FICO® Score 9 subprime credit score. Origination credit limits on subprime consumer finance loans represent 40.3% of the total.
- The average loan amount for CF installment loans issued in the week ending July 5th was \$2,624. The average loan amount on new subprime CF installment loans was \$1,883.

Consumer Finance Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	240.8	240.8	257.8	257.8
Mar-08 2020	267.5	508.3	248.8	506.6
Mar-15 2020	263.9	772.2	262.2	768.8
Mar-22 2020	234.9	1,007.1	284.4	1,053.3
Mar-29 2020	182.3	1,189.4	305.6	1,358.8
Apr-05 2020	175.5	1,364.9	334.0	1,692.9
Apr-12 2020	150.7	1,515.7	319.1	2,012.0
Apr-19 2020	128.3	1,644.0	322.0	2,334.0
Apr-26 2020	143.0	1,787.0	318.0	2,652.0
May-03 2020	154.7	1,941.7	345.3	2,997.3
May-10 2020	152.4	2,094.2	337.0	3,334.3
May-17 2020	158.8	2,253.0	341.8	3,676.0

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	195.0	2,448.0	352.0	4,028.0
May-31 2020	162.1	2,610.1	321.2	4,349.2
Jun-07 2020	72.4	2,682.5	358.7	4,707.9
Jun-14 2020	72.3	2,754.8	326.8	5,034.7
Jun-21 2020	71.3	2,826.1	323.1	5,357.8
Jun-28 2020	61.0	2,887.1	344.9	5,702.6
Jul-05 2020	23.2	2,910.3	318.2	6,020.8

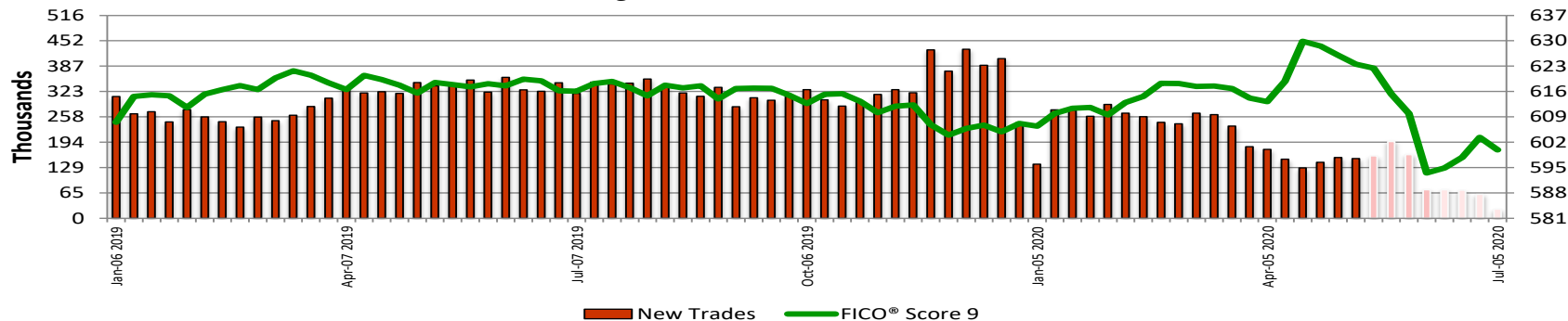
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	240.8	240.8	257.8	257.8
Mar-08 2020	267.5	508.3	248.8	506.6
Mar-15 2020	263.9	772.2	262.2	768.8
Mar-22 2020	234.9	1,007.1	284.4	1,053.3
Mar-29 2020	182.3	1,189.4	305.6	1,358.8
Apr-05 2020	175.5	1,364.9	334.0	1,692.9
Apr-12 2020	150.7	1,515.7	319.1	2,012.0
Apr-19 2020	128.3	1,644.0	322.0	2,334.0
Apr-26 2020	143.0	1,787.0	318.0	2,652.0
May-03 2020	154.7	1,941.7	345.3	2,997.3
May-10 2020	152.4	2,094.2	337.0	3,334.3
May-17 2020	158.8	2,253.0	341.8	3,676.0

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
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Jun-14 2020	72.3	2,754.8	326.8	5,034.7
Jun-21 2020	71.3	2,826.1	323.1	5,357.8
Jun-28 2020	61.0	2,887.1	344.9	5,702.6
Jul-05 2020	23.2	2,910.3	318.2	6,020.8

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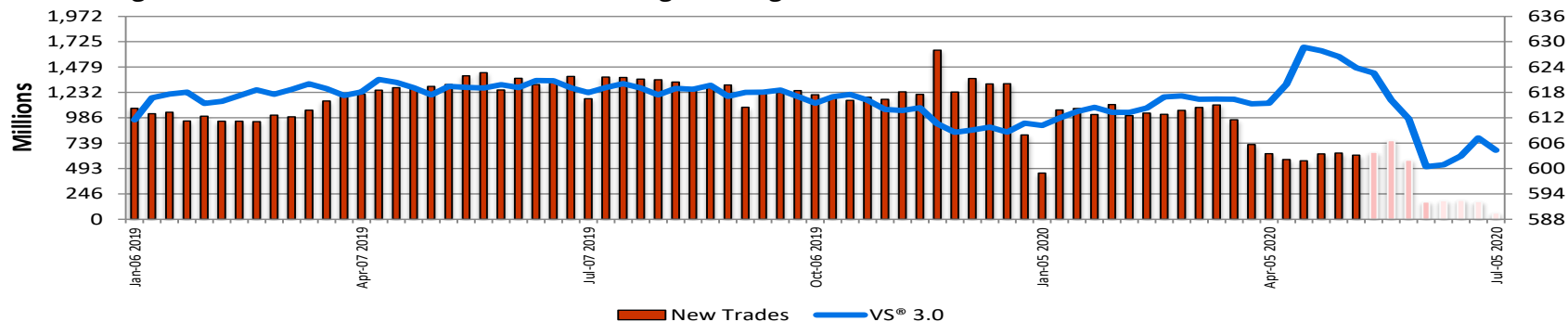
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,058.6	\$1,058.6	\$1,012.2	\$1,012.2
Mar-08 2020	\$1,086.3	\$2,144.9	\$996.5	\$2,008.7
Mar-15 2020	\$1,111.0	\$3,255.9	\$1,059.6	\$3,068.3
Mar-22 2020	\$966.9	\$4,222.8	\$1,148.5	\$4,216.8
Mar-29 2020	\$727.1	\$4,949.9	\$1,216.7	\$5,433.5
Apr-05 2020	\$638.5	\$5,588.4	\$1,215.9	\$6,649.4
Apr-12 2020	\$581.0	\$6,169.4	\$1,254.4	\$7,903.8
Apr-19 2020	\$569.9	\$6,739.4	\$1,277.7	\$9,181.5
Apr-26 2020	\$635.1	\$7,374.4	\$1,264.3	\$10,445.8
May-03 2020	\$644.3	\$8,018.7	\$1,291.6	\$11,737.5
May-10 2020	\$623.5	\$8,642.2	\$1,309.9	\$13,047.3
May-17 2020	\$650.6	\$9,292.8	\$1,393.7	\$14,441.0

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$762.9	\$10,055.8	\$1,424.6	\$15,865.6
May-31 2020	\$572.6	\$10,628.4	\$1,255.8	\$17,121.5
Jun-07 2020	\$168.0	\$10,796.4	\$1,370.0	\$18,491.5
Jun-14 2020	\$178.6	\$10,974.9	\$1,308.9	\$19,800.4
Jun-21 2020	\$183.1	\$11,158.0	\$1,328.6	\$21,129.0
Jun-28 2020	\$171.3	\$11,329.3	\$1,388.0	\$22,516.9
Jul-05 2020	\$60.9	\$11,390.2	\$1,172.0	\$23,688.9

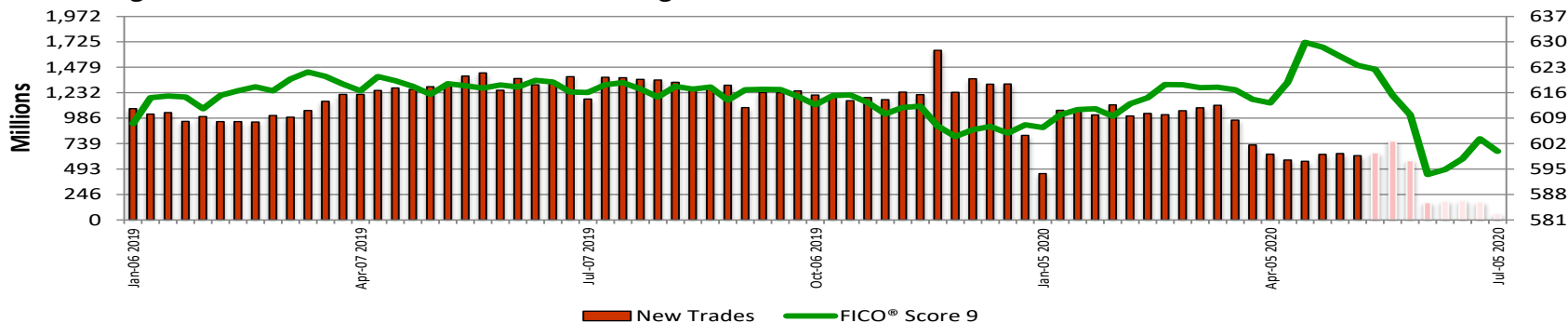
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average FICO® Score 9



TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,058.6	\$1,058.6	\$1,012.2	\$1,012.2
Mar-08 2020	\$1,086.3	\$2,144.9	\$996.5	\$2,008.7
Mar-15 2020	\$1,111.0	\$3,255.9	\$1,059.6	\$3,068.3
Mar-22 2020	\$966.9	\$4,222.8	\$1,148.5	\$4,216.8
Mar-29 2020	\$727.1	\$4,949.9	\$1,216.7	\$5,433.5
Apr-05 2020	\$638.5	\$5,588.4	\$1,215.9	\$6,649.4
Apr-12 2020	\$581.0	\$6,169.4	\$1,254.4	\$7,903.8
Apr-19 2020	\$569.9	\$6,739.4	\$1,277.7	\$9,181.5
Apr-26 2020	\$635.1	\$7,374.4	\$1,264.3	\$10,445.8
May-03 2020	\$644.3	\$8,018.7	\$1,291.6	\$11,737.5
May-10 2020	\$623.5	\$8,642.2	\$1,309.9	\$13,047.3
May-17 2020	\$650.6	\$9,292.8	\$1,393.7	\$14,441.0

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$762.9	\$10,055.8	\$1,424.6	\$15,865.6
May-31 2020	\$572.6	\$10,628.4	\$1,255.8	\$17,121.5
Jun-07 2020	\$168.0	\$10,796.4	\$1,370.0	\$18,491.5
Jun-14 2020	\$178.6	\$10,974.9	\$1,308.9	\$19,800.4
Jun-21 2020	\$183.1	\$11,158.0	\$1,328.6	\$21,129.0
Jun-28 2020	\$171.3	\$11,329.3	\$1,388.0	\$22,516.9
Jul-05 2020	\$60.9	\$11,390.2	\$1,172.0	\$23,688.9

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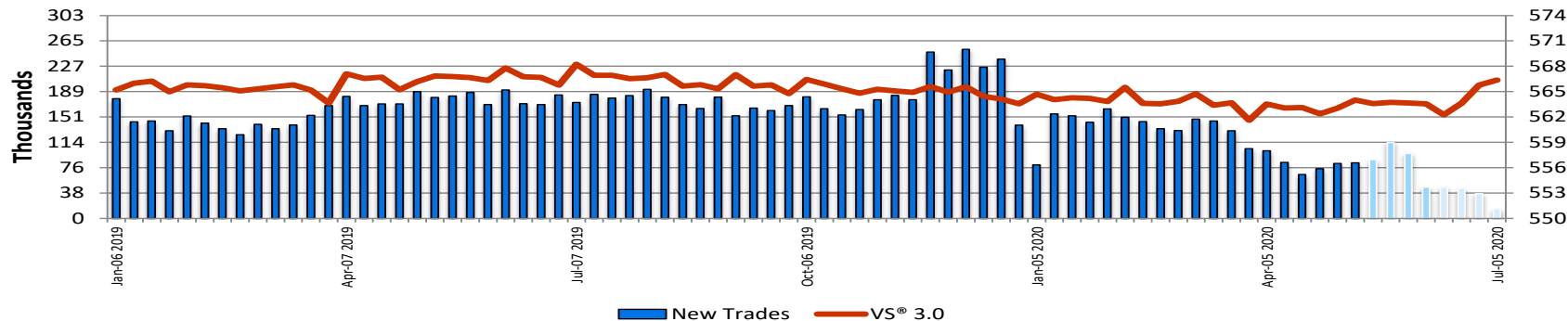
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Fin. Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	131.3	131.3	140.6	140.6	54.5%
Mar-08 2020	148.2	279.5	134.0	274.6	55.4%
Mar-15 2020	145.5	425.0	139.6	414.2	55.1%
Mar-22 2020	130.9	555.9	153.7	567.9	55.7%
Mar-29 2020	104.2	660.1	168.6	736.5	57.1%
Apr-05 2020	101.2	761.3	182.0	918.6	57.7%
Apr-12 2020	83.7	845.0	168.4	1,086.9	55.5%
Apr-19 2020	65.7	910.7	171.1	1,258.0	51.2%
Apr-26 2020	74.4	985.0	170.8	1,428.8	52.0%
May-03 2020	82.0	1,067.1	189.1	1,617.9	53.0%
May-10 2020	83.2	1,150.3	180.5	1,798.5	54.6%
May-17 2020	87.4	1,237.6	182.8	1,981.3	55.0%

# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	113.2	1,350.8	187.9	2,169.1	58.0%
May-31 2020	96.7	1,447.5	169.9	2,339.0	59.6%
Jun-07 2020	46.6	1,494.1	191.8	2,530.8	64.4%
Jun-14 2020	46.0	1,540.2	171.2	2,702.0	63.7%
Jun-21 2020	44.7	1,584.8	169.9	2,871.9	62.7%
Jun-28 2020	36.7	1,621.6	184.2	3,056.1	60.2%
Jul-05 2020	14.2	1,635.8	173.1	3,229.1	61.3%

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Source: Equifax Inc.

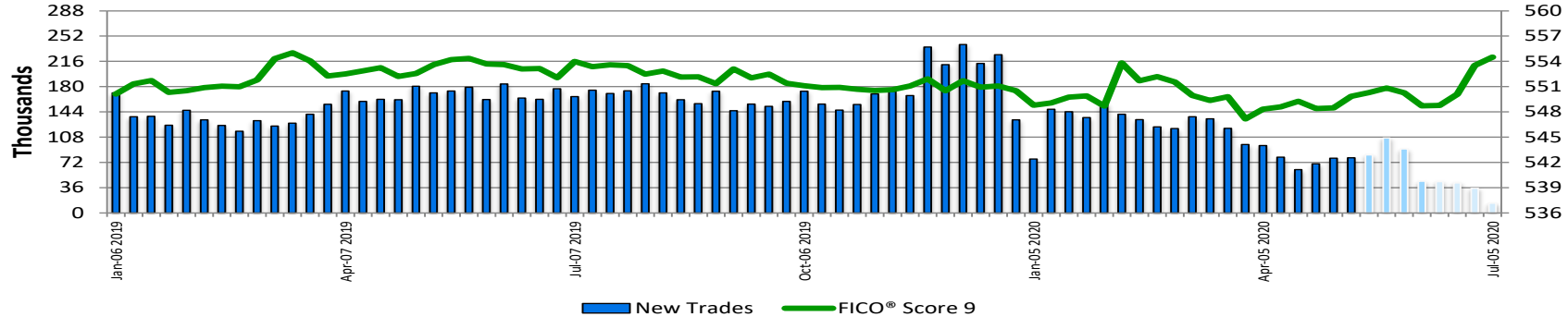


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Fin. Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	120.4	120.4	131.6	131.6	50.0%
Mar-08 2020	137.3	257.7	124.2	255.8	51.3%
Mar-15 2020	134.4	392.0	128.4	384.2	50.9%
Mar-22 2020	120.8	512.8	141.0	525.2	51.4%
Mar-29 2020	97.7	610.5	155.0	680.3	53.6%
Apr-05 2020	96.4	706.9	174.0	854.3	54.9%
Apr-12 2020	79.8	786.6	159.3	1,013.6	52.9%
Apr-19 2020	62.0	848.6	162.1	1,175.6	48.3%
Apr-26 2020	70.3	918.9	161.7	1,337.4	49.1%
May-03 2020	78.2	997.1	180.9	1,518.3	50.6%
May-10 2020	78.9	1,076.1	171.4	1,689.7	51.8%
May-17 2020	82.8	1,158.8	174.1	1,863.8	52.1%

# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	107.0	1,265.9	179.4	2,043.1	54.9%
May-31 2020	91.2	1,357.1	162.0	2,205.2	56.3%
Jun-07 2020	45.3	1,402.4	184.0	2,389.1	62.5%
Jun-14 2020	44.6	1,446.9	164.1	2,553.2	61.7%
Jun-21 2020	42.8	1,489.7	162.2	2,715.4	60.0%
Jun-28 2020	35.3	1,525.0	177.3	2,892.7	57.8%
Jul-05 2020	13.7	1,538.7	166.0	3,058.8	59.0%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

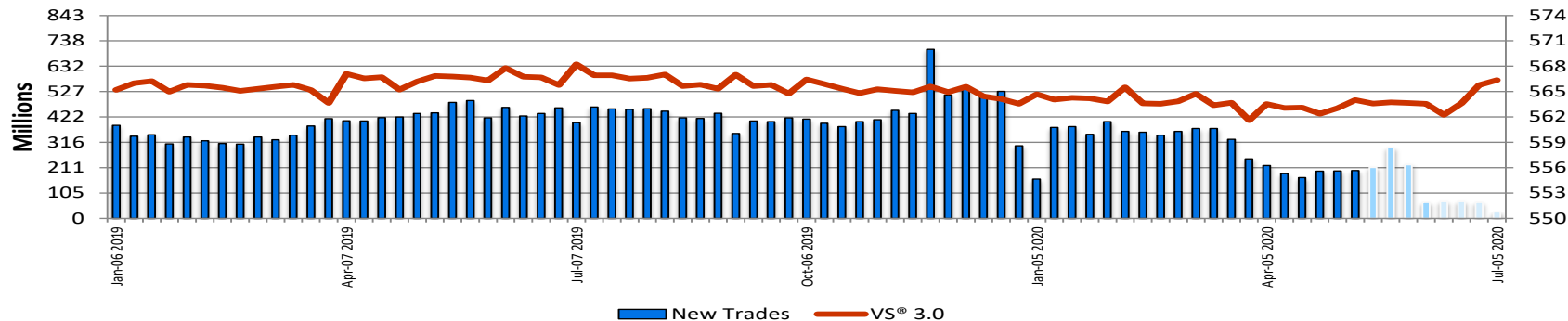
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Fin. Installment Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$362.0	\$362.0	\$338.8	\$338.8	34.2%
Mar-08 2020	\$373.9	\$735.9	\$327.6	\$666.4	34.4%
Mar-15 2020	\$374.2	\$1,110.1	\$346.2	\$1,012.6	33.7%
Mar-22 2020	\$329.4	\$1,439.6	\$384.8	\$1,397.4	34.1%
Mar-29 2020	\$248.1	\$1,687.7	\$414.3	\$1,811.7	34.1%
Apr-05 2020	\$220.2	\$1,907.9	\$405.8	\$2,217.5	34.5%
Apr-12 2020	\$186.4	\$2,094.3	\$405.5	\$2,622.9	32.1%
Apr-19 2020	\$169.9	\$2,264.2	\$419.1	\$3,042.0	29.8%
Apr-26 2020	\$196.8	\$2,461.0	\$421.4	\$3,463.5	31.0%
May-03 2020	\$198.1	\$2,659.2	\$436.6	\$3,900.1	30.8%
May-10 2020	\$199.2	\$2,858.4	\$438.9	\$4,339.0	31.9%
May-17 2020	\$211.8	\$3,070.1	\$481.7	\$4,820.7	32.5%

TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$294.0	\$3,364.1	\$489.4	\$5,310.1	38.5%
May-31 2020	\$222.7	\$3,586.8	\$417.8	\$5,727.9	38.9%
Jun-07 2020	\$66.7	\$3,653.5	\$461.3	\$6,189.2	39.7%
Jun-14 2020	\$69.9	\$3,723.3	\$425.7	\$6,615.0	39.1%
Jun-21 2020	\$69.6	\$3,792.9	\$436.3	\$7,051.3	38.0%
Jun-28 2020	\$66.8	\$3,859.7	\$459.9	\$7,511.2	39.0%
Jul-05 2020	\$26.8	\$3,886.5	\$398.0	\$7,909.2	44.0%

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Source: Equifax Inc.

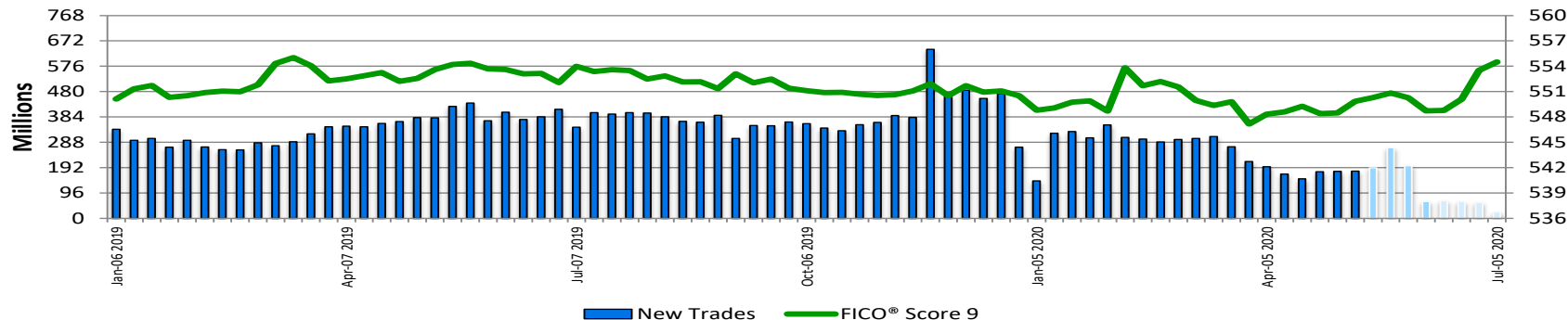


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Fin. Installment Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$299.4	\$299.4	\$286.5	\$286.5	28.3%
Mar-08 2020	\$303.1	\$602.5	\$275.3	\$561.8	27.9%
Mar-15 2020	\$310.3	\$912.8	\$290.1	\$851.8	27.9%
Mar-22 2020	\$271.2	\$1,184.0	\$320.1	\$1,172.0	28.0%
Mar-29 2020	\$215.7	\$1,399.7	\$347.3	\$1,519.3	29.7%
Apr-05 2020	\$196.0	\$1,595.7	\$349.2	\$1,868.5	30.7%
Apr-12 2020	\$168.4	\$1,764.0	\$346.9	\$2,215.4	29.0%
Apr-19 2020	\$150.1	\$1,914.1	\$360.0	\$2,575.4	26.3%
Apr-26 2020	\$177.4	\$2,091.6	\$366.6	\$2,942.0	27.9%
May-03 2020	\$178.5	\$2,270.0	\$381.8	\$3,323.8	27.7%
May-10 2020	\$179.2	\$2,449.2	\$380.9	\$3,704.7	28.7%
May-17 2020	\$191.6	\$2,640.8	\$424.0	\$4,128.8	29.5%

TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$267.6	\$2,908.4	\$436.7	\$4,565.5	35.1%
May-31 2020	\$199.2	\$3,107.6	\$369.7	\$4,935.2	34.8%
Jun-07 2020	\$63.4	\$3,171.0	\$402.5	\$5,337.7	37.7%
Jun-14 2020	\$66.0	\$3,237.1	\$375.1	\$5,712.8	37.0%
Jun-21 2020	\$64.0	\$3,301.1	\$384.9	\$6,097.7	35.0%
Jun-28 2020	\$60.9	\$3,362.0	\$413.5	\$6,511.2	35.5%
Jul-05 2020	\$24.6	\$3,386.5	\$345.2	\$6,856.4	40.3%

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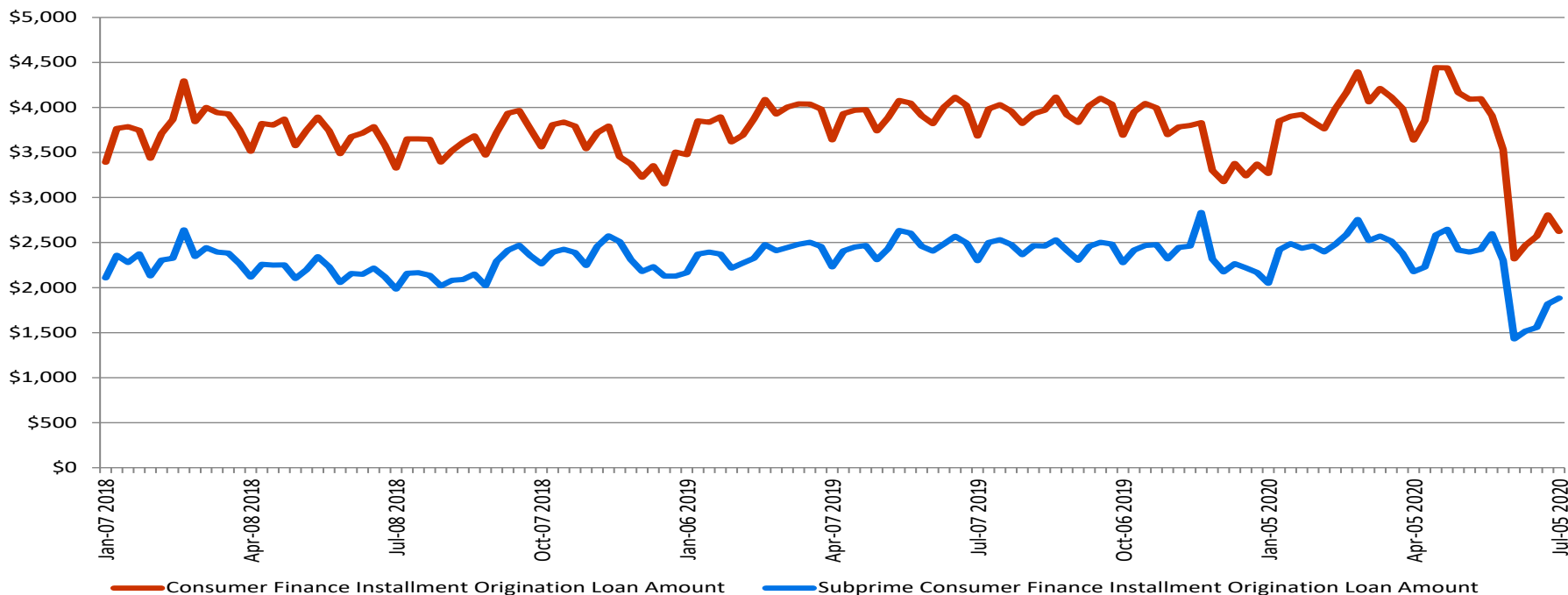
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

CF Installment Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

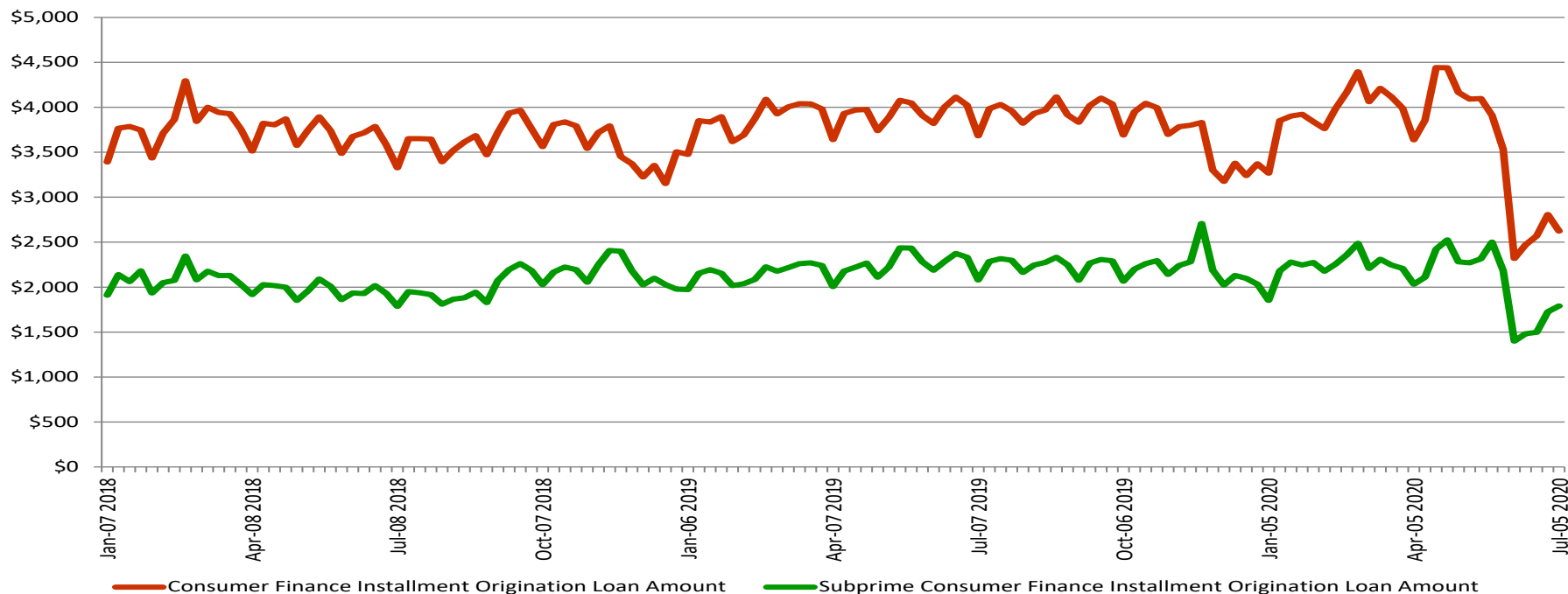


Originations through July 05, 2020 reported as of July 07, 2020

CF Installment Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.

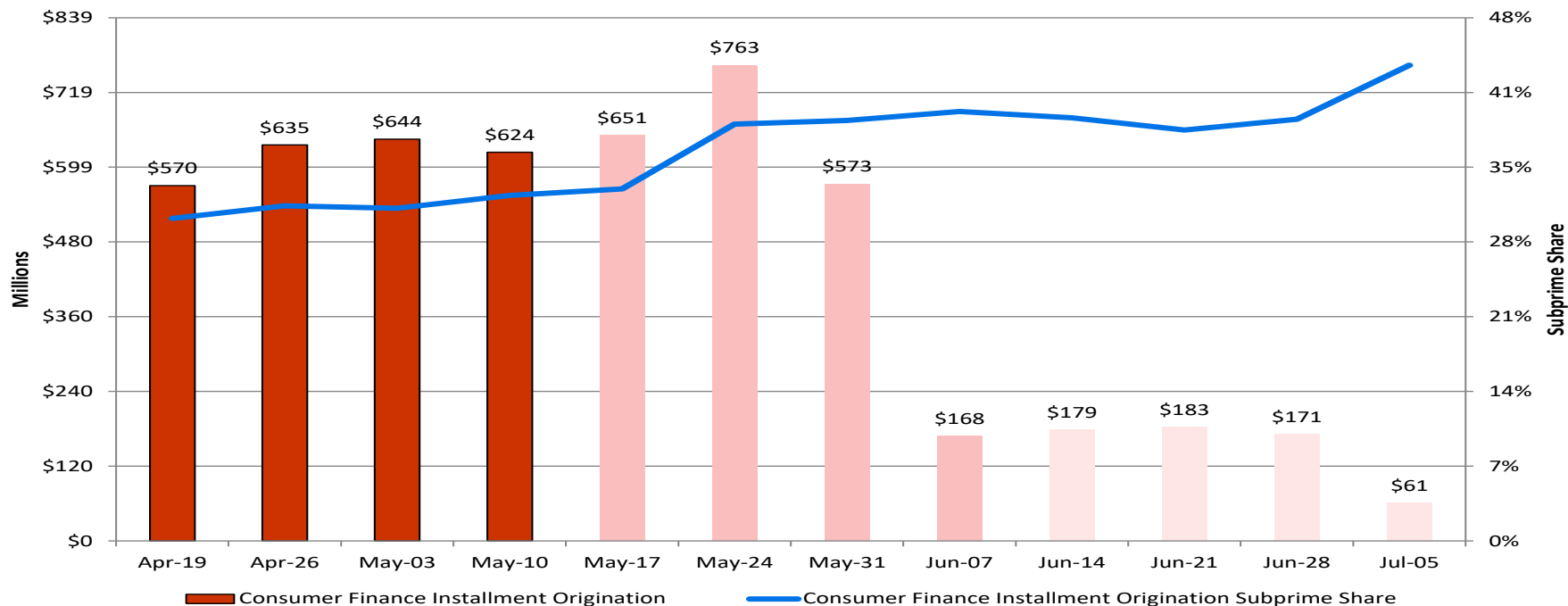


Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

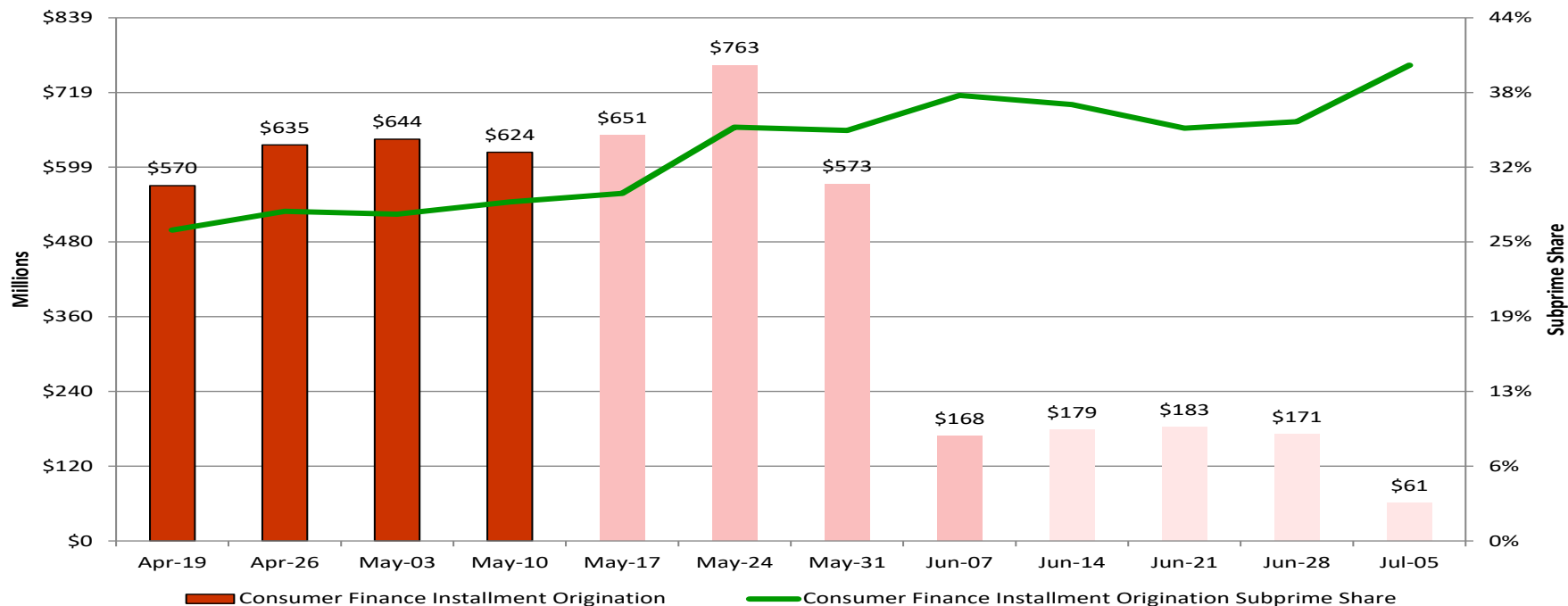


Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620

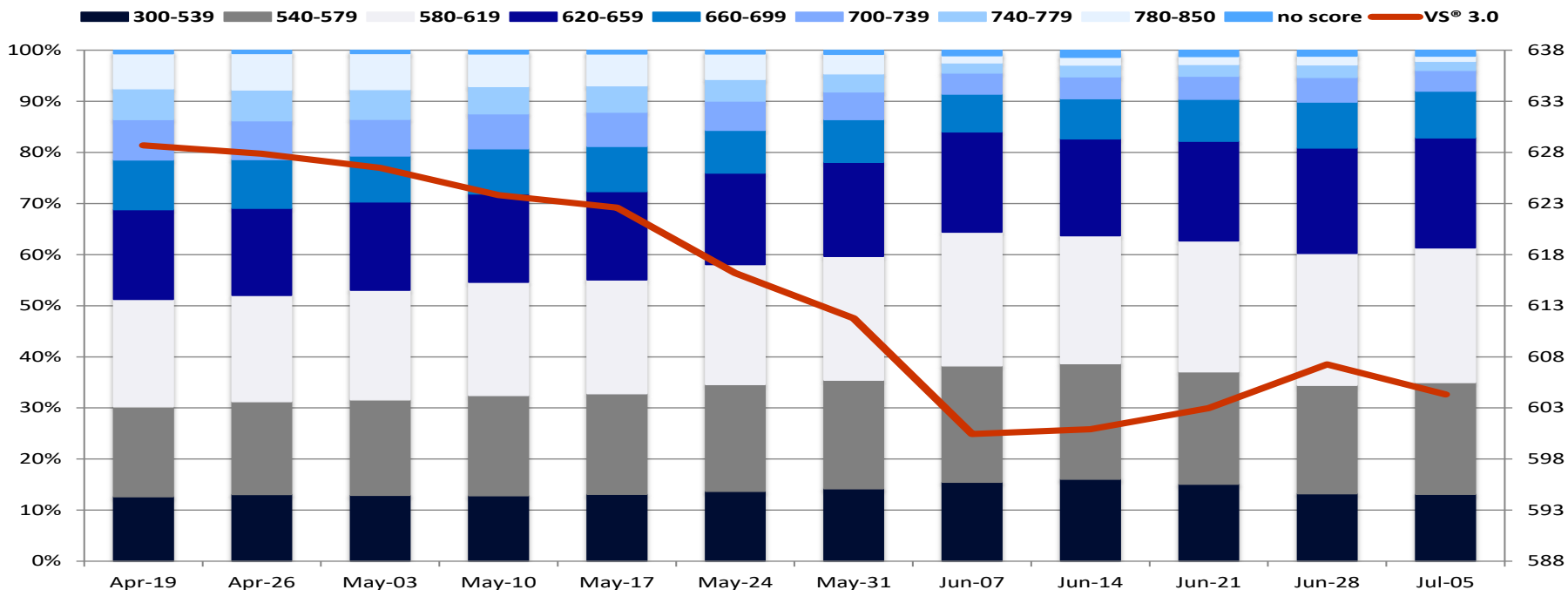


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Loan Origination Risk

VantageScore® 3.0 Distribution for Consumer Finance Loan Originations by Week
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

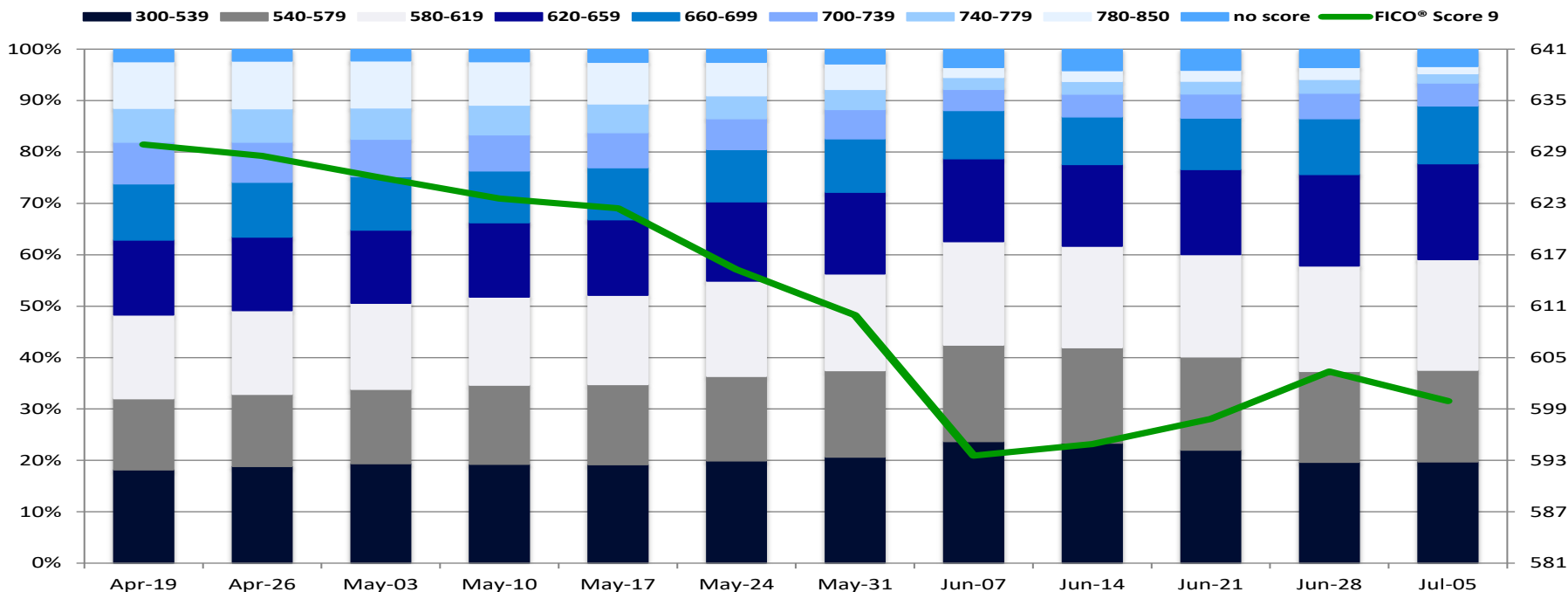
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Installment Loan Origination Risk

FICO® Score 9 Distribution for Consumer Finance Loan Originations by Week
(Percent of Accounts)



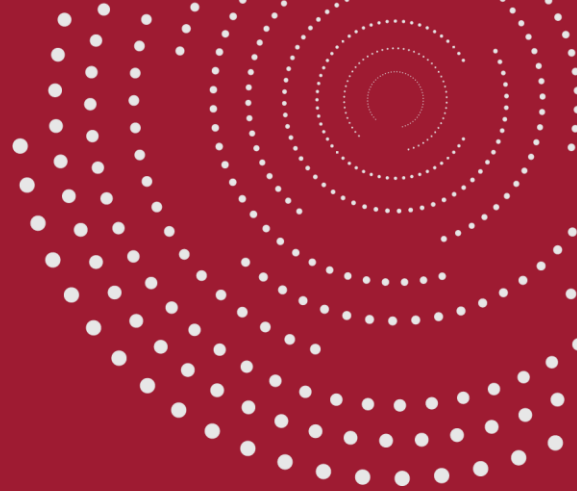
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Consumer Finance Revolving Loans



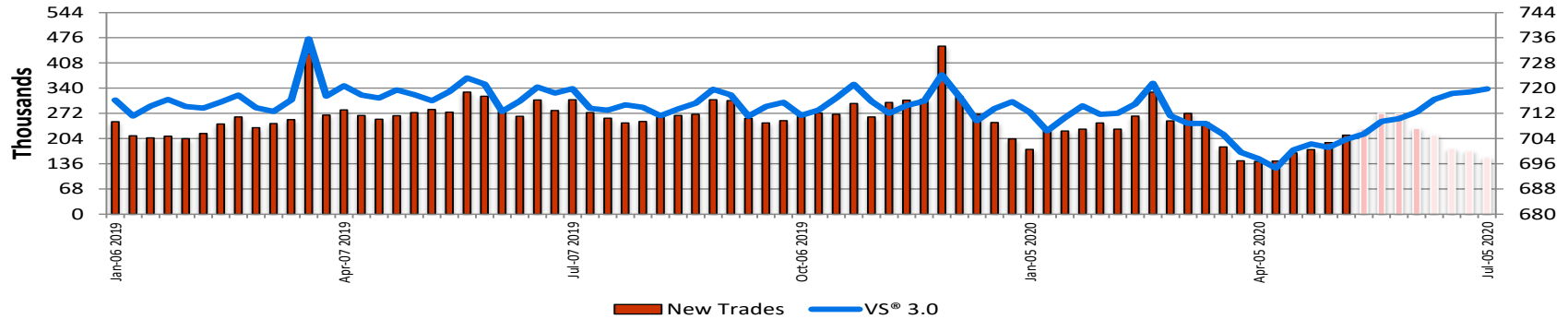
Consumer Finance Revolving Loan Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- Approximately 153,300 consumer finance (CF) revolving loans were originated in the week ending July 5th.
- The total dollar amount of CF revolving loans originated in the week ending July 5th was \$689.9 million.
- Around 11,000 CF revolving loans have been issued in the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$23.0 million.
- In the week ending July 5th, 7.2% of all CF revolving loans were issued to consumers with a VantageScore® 3.0 subprime credit score. Origination balances on subprime CF revolving loans represent 3.3% of the total.
- Around 8,400 CF revolving loans have been issued in the week ending July 5th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$16.1 million.
- In the week ending July 5th, 5.5% of all CF revolving loans were issued to consumers with a FICO® Score 9 subprime credit score. Origination balances on subprime CF revolving loans represent 2.3% of the total.
- The average loan amount for all CF revolving loans originated the week ending July 5th is \$4,500. The average loan amount on new subprime CF revolving loans was \$2,089.

Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	251.8	251.8	233.9	233.9
Mar-08 2020	272.2	524.0	244.8	478.7
Mar-15 2020	247.0	771.0	255.4	734.0
Mar-22 2020	181.5	952.5	433.1	1,167.1
Mar-29 2020	144.1	1,096.6	267.5	1,434.6
Apr-05 2020	142.5	1,239.1	281.3	1,715.9
Apr-12 2020	143.9	1,383.0	266.3	1,982.2
Apr-19 2020	165.7	1,548.7	256.3	2,238.5
Apr-26 2020	174.4	1,723.1	265.9	2,504.4
May-03 2020	193.6	1,916.7	274.2	2,778.6
May-10 2020	213.8	2,130.5	282.5	3,061.1
May-17 2020	230.5	2,361.0	275.2	3,336.4

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	271.8	2,632.8	329.4	3,665.7
May-31 2020	270.8	2,903.6	318.5	3,984.3
Jun-07 2020	231.5	3,135.1	277.1	4,261.4
Jun-14 2020	213.1	3,348.2	264.3	4,525.7
Jun-21 2020	176.6	3,524.8	308.6	4,834.3
Jun-28 2020	169.8	3,694.6	280.1	5,114.4
Jul-05 2020	153.3	3,847.9	308.7	5,423.1

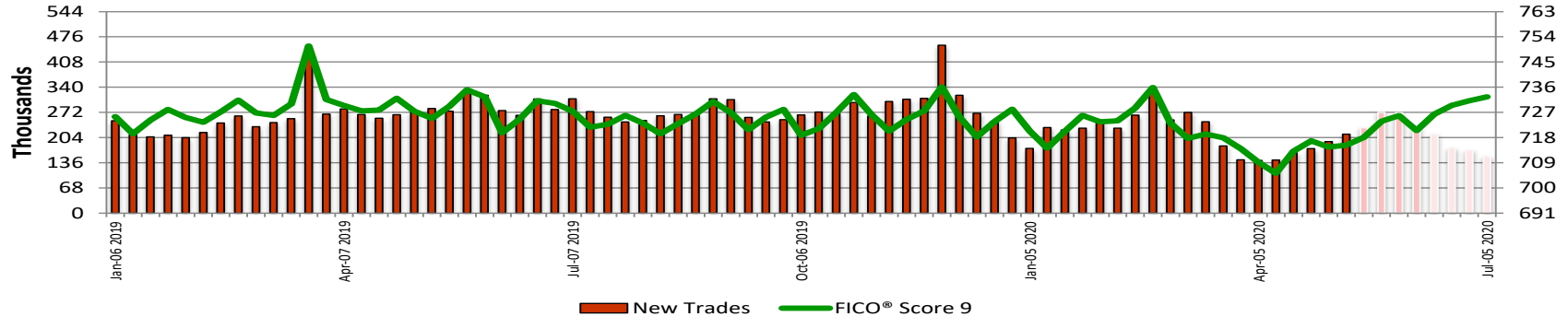
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Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	251.8	251.8	233.9	233.9
Mar-08 2020	272.2	524.0	244.8	478.7
Mar-15 2020	247.0	771.0	255.4	734.0
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May-31 2020	270.8	2,903.6	318.5	3,984.3
Jun-07 2020	231.5	3,135.1	277.1	4,261.4
Jun-14 2020	213.1	3,348.2	264.3	4,525.7
Jun-21 2020	176.6	3,524.8	308.6	4,834.3
Jun-28 2020	169.8	3,694.6	280.1	5,114.4
Jul-05 2020	153.3	3,847.9	308.7	5,423.1

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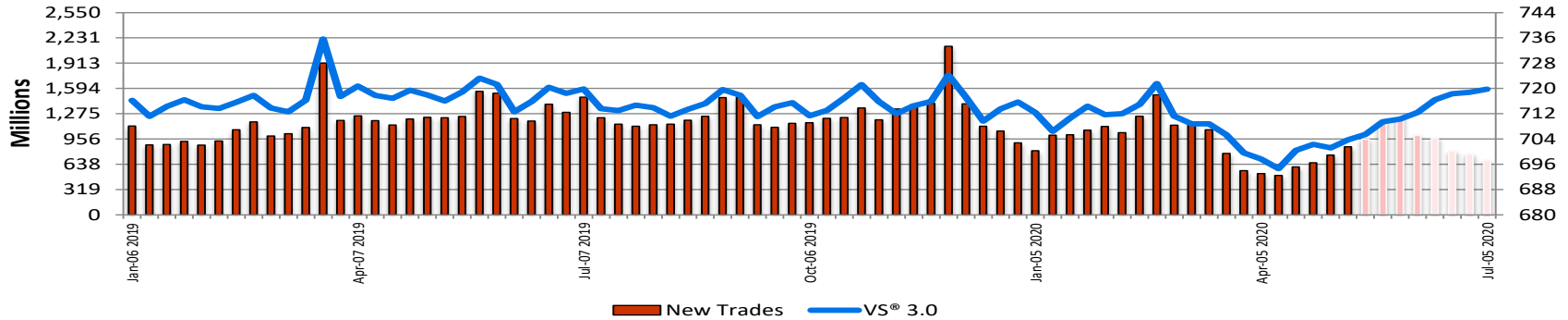
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Loan Originations: Limits

Total Origination Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,130.8	\$1,130.8	\$994.4	\$994.4
Mar-08 2020	\$1,168.2	\$2,299.0	\$1,023.7	\$2,018.1
Mar-15 2020	\$1,072.4	\$3,371.3	\$1,102.5	\$3,120.7
Mar-22 2020	\$774.5	\$4,145.8	\$1,913.1	\$5,033.8
Mar-29 2020	\$558.0	\$4,703.8	\$1,191.0	\$6,224.8
Apr-05 2020	\$521.3	\$5,225.1	\$1,249.3	\$7,474.1
Apr-12 2020	\$498.7	\$5,723.8	\$1,188.8	\$8,662.9
Apr-19 2020	\$605.4	\$6,329.2	\$1,133.0	\$9,795.8
Apr-26 2020	\$658.5	\$6,987.7	\$1,208.8	\$11,004.6
May-03 2020	\$755.0	\$7,742.8	\$1,231.6	\$12,236.2
May-10 2020	\$858.0	\$8,600.8	\$1,225.6	\$13,461.8
May-17 2020	\$952.6	\$9,553.4	\$1,241.2	\$14,703.0

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$1,196.7	\$10,750.1	\$1,556.3	\$16,259.3
May-31 2020	\$1,227.2	\$11,977.3	\$1,533.6	\$17,792.9
Jun-07 2020	\$1,001.3	\$12,978.6	\$1,215.9	\$19,008.8
Jun-14 2020	\$965.8	\$13,944.4	\$1,183.7	\$20,192.5
Jun-21 2020	\$804.3	\$14,748.7	\$1,394.4	\$21,586.9
Jun-28 2020	\$762.4	\$15,511.1	\$1,294.2	\$22,881.1
Jul-05 2020	\$689.9	\$16,201.0	\$1,483.6	\$24,364.7

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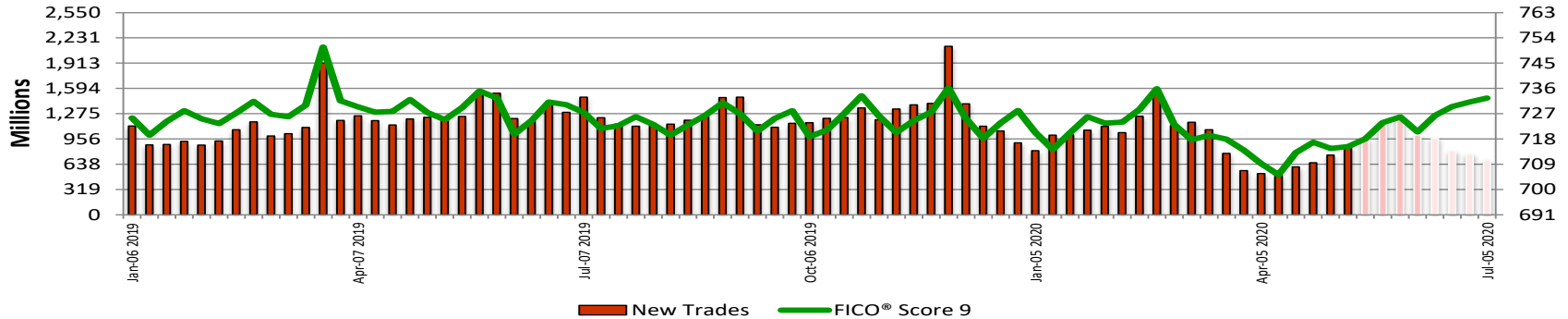
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Loan Originations: Limits

Total Origination Credit Limits in \$Millions; NSA. Average FICO® Score 9



TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,130.8	\$1,130.8	\$994.4	\$994.4
Mar-08 2020	\$1,168.2	\$2,299.0	\$1,023.7	\$2,018.1
Mar-15 2020	\$1,072.4	\$3,371.3	\$1,102.5	\$3,120.7
Mar-22 2020	\$774.5	\$4,145.8	\$1,913.1	\$5,033.8
Mar-29 2020	\$558.0	\$4,703.8	\$1,191.0	\$6,224.8
Apr-05 2020	\$521.3	\$5,225.1	\$1,249.3	\$7,474.1
Apr-12 2020	\$498.7	\$5,723.8	\$1,188.8	\$8,662.9
Apr-19 2020	\$605.4	\$6,329.2	\$1,133.0	\$9,795.8
Apr-26 2020	\$658.5	\$6,987.7	\$1,208.8	\$11,004.6
May-03 2020	\$755.0	\$7,742.8	\$1,231.6	\$12,236.2
May-10 2020	\$858.0	\$8,600.8	\$1,225.6	\$13,461.8
May-17 2020	\$952.6	\$9,553.4	\$1,241.2	\$14,703.0

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$1,196.7	\$10,750.1	\$1,556.3	\$16,259.3
May-31 2020	\$1,227.2	\$11,977.3	\$1,533.6	\$17,792.9
Jun-07 2020	\$1,001.3	\$12,978.6	\$1,215.9	\$19,008.8
Jun-14 2020	\$965.8	\$13,944.4	\$1,183.7	\$20,192.5
Jun-21 2020	\$804.3	\$14,748.7	\$1,394.4	\$21,586.9
Jun-28 2020	\$762.4	\$15,511.1	\$1,294.2	\$22,881.1
Jul-05 2020	\$689.9	\$16,201.0	\$1,483.6	\$24,364.7

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Source: Equifax Inc.

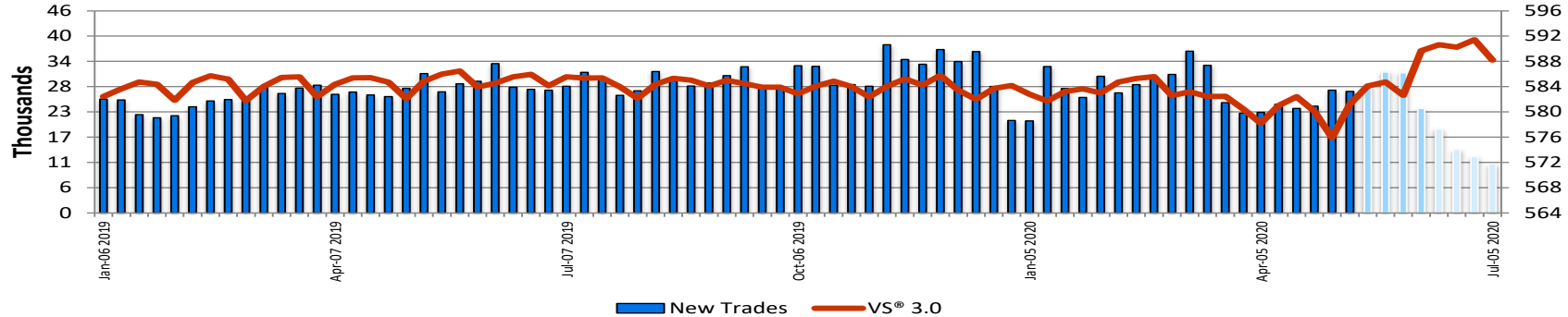


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	31.2	31.2	25.7	25.7	12.4%
Mar-08 2020	36.4	67.6	28.3	54.1	13.4%
Mar-15 2020	33.3	100.9	26.9	81.0	13.5%
Mar-22 2020	24.8	125.7	28.1	109.1	13.7%
Mar-29 2020	22.5	148.2	28.8	137.9	15.6%
Apr-05 2020	22.7	170.9	26.7	164.6	15.9%
Apr-12 2020	24.5	195.4	27.2	191.8	17.0%
Apr-19 2020	23.5	218.9	26.6	218.4	14.2%
Apr-26 2020	24.1	242.9	26.2	244.6	13.8%
May-03 2020	27.7	270.6	28.1	272.7	14.3%
May-10 2020	27.4	298.0	31.4	304.1	12.8%
May-17 2020	28.9	326.8	27.3	331.4	12.5%

# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	31.7	358.6	29.1	360.5	11.7%
May-31 2020	31.5	390.1	29.6	390.1	11.6%
Jun-07 2020	23.5	413.6	33.6	423.7	10.2%
Jun-14 2020	18.9	432.5	28.3	452.0	8.9%
Jun-21 2020	14.3	446.8	27.8	479.9	8.1%
Jun-28 2020	12.6	459.4	27.7	507.5	7.4%
Jul-05 2020	11.0	470.4	28.5	536.0	7.2%

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Source: Equifax Inc.

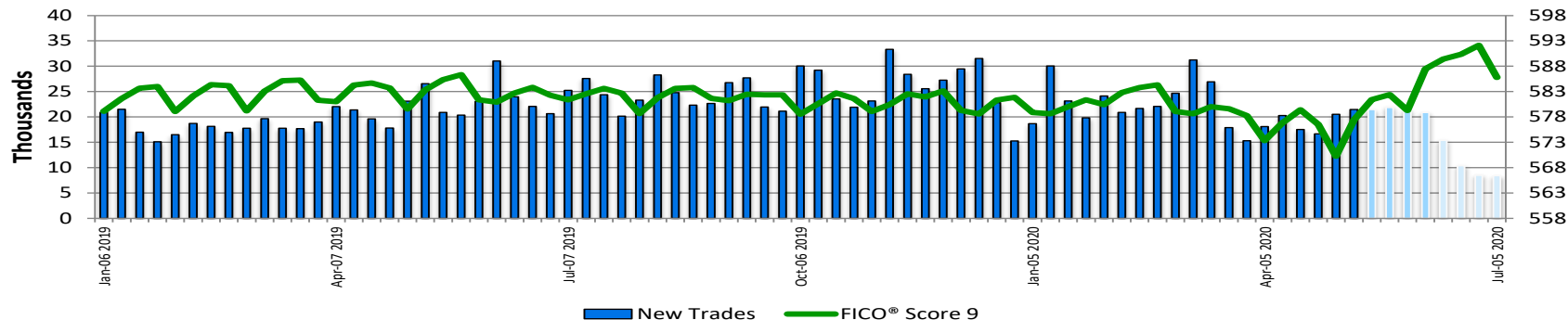


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)

WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	24.6	24.6	17.7	17.7	9.8%
Mar-08 2020	31.1	55.7	19.6	37.3	11.4%
Mar-15 2020	26.8	82.5	17.7	55.0	10.8%
Mar-22 2020	17.8	100.3	17.6	72.6	9.8%
Mar-29 2020	15.3	115.6	18.9	91.6	10.6%
Apr-05 2020	18.0	133.6	22.0	113.5	12.6%
Apr-12 2020	20.2	153.8	21.3	134.9	14.0%
Apr-19 2020	17.4	171.3	19.5	154.4	10.5%
Apr-26 2020	16.6	187.9	17.8	172.2	9.5%
May-03 2020	20.5	208.3	23.0	195.2	10.6%
May-10 2020	21.4	229.7	26.4	221.6	10.0%
May-17 2020	21.4	251.1	20.8	242.4	9.3%

SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)

WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	21.8	272.8	20.3	262.7	8.0%
May-31 2020	21.4	294.2	23.0	285.7	7.9%
Jun-07 2020	20.8	315.0	30.9	316.5	9.0%
Jun-14 2020	15.3	330.3	23.9	340.4	7.2%
Jun-21 2020	10.3	340.6	22.0	362.4	5.9%
Jun-28 2020	8.5	349.1	20.6	383.0	5.0%
Jul-05 2020	8.4	357.4	25.2	408.2	5.5%

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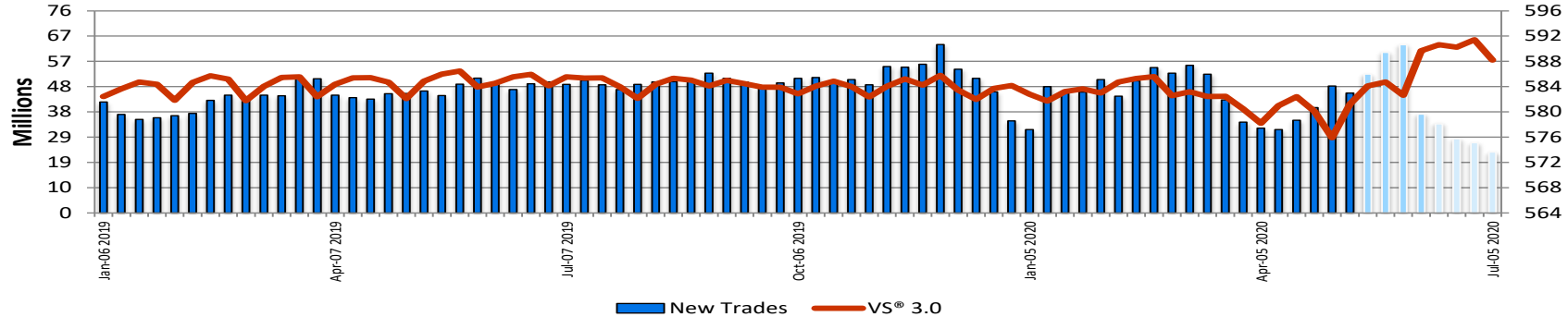
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Finance Revolving Originations: Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$52.9	\$52.9	\$43.9	\$43.9	4.7%
Mar-08 2020	\$55.8	\$108.6	\$44.5	\$88.4	4.8%
Mar-15 2020	\$52.4	\$161.1	\$44.3	\$132.7	4.9%
Mar-22 2020	\$42.7	\$203.8	\$51.0	\$183.7	5.5%
Mar-29 2020	\$34.4	\$238.1	\$50.7	\$234.4	6.2%
Apr-05 2020	\$32.1	\$270.2	\$44.6	\$278.9	6.2%
Apr-12 2020	\$31.6	\$301.8	\$43.6	\$322.6	6.3%
Apr-19 2020	\$35.1	\$336.8	\$43.0	\$365.6	5.8%
Apr-26 2020	\$39.8	\$376.7	\$45.1	\$410.7	6.1%
May-03 2020	\$48.0	\$424.6	\$45.2	\$455.8	6.4%
May-10 2020	\$45.3	\$470.0	\$46.1	\$502.0	5.3%
May-17 2020	\$52.4	\$522.4	\$44.4	\$546.3	5.5%

TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$60.7	\$583.0	\$48.7	\$595.0	5.1%
May-31 2020	\$63.6	\$646.6	\$51.0	\$646.0	5.2%
Jun-07 2020	\$37.3	\$683.9	\$49.4	\$695.3	3.7%
Jun-14 2020	\$33.6	\$717.6	\$46.6	\$742.0	3.5%
Jun-21 2020	\$28.0	\$745.6	\$48.9	\$790.8	3.5%
Jun-28 2020	\$26.5	\$772.1	\$49.5	\$840.3	3.5%
Jul-05 2020	\$23.0	\$795.1	\$48.6	\$889.0	3.3%

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Source: Equifax Inc.

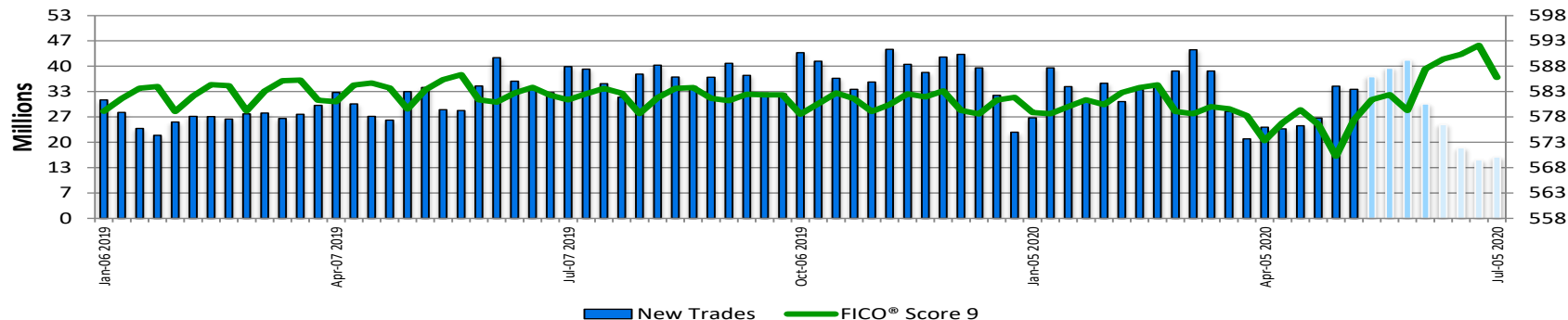


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Consumer Finance Revolving Originations: Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$38.8	\$38.8	\$27.5	\$27.5	3.4%
Mar-08 2020	\$44.4	\$83.2	\$27.7	\$55.3	3.8%
Mar-15 2020	\$38.8	\$122.1	\$26.3	\$81.6	3.6%
Mar-22 2020	\$28.2	\$150.2	\$27.4	\$109.0	3.6%
Mar-29 2020	\$21.0	\$171.2	\$29.8	\$138.8	3.8%
Apr-05 2020	\$24.0	\$195.2	\$33.2	\$172.0	4.6%
Apr-12 2020	\$23.6	\$218.8	\$30.2	\$202.2	4.7%
Apr-19 2020	\$24.4	\$243.3	\$26.9	\$229.0	4.0%
Apr-26 2020	\$26.5	\$269.7	\$25.9	\$254.9	4.0%
May-03 2020	\$34.8	\$304.5	\$33.4	\$288.4	4.6%
May-10 2020	\$34.0	\$338.5	\$34.5	\$322.9	4.0%
May-17 2020	\$37.3	\$375.8	\$28.7	\$351.5	3.9%

TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$39.5	\$415.4	\$28.4	\$379.9	3.3%
May-31 2020	\$41.6	\$457.0	\$34.9	\$414.8	3.4%
Jun-07 2020	\$30.1	\$487.1	\$42.3	\$457.1	3.0%
Jun-14 2020	\$24.7	\$511.8	\$36.1	\$493.2	2.6%
Jun-21 2020	\$18.6	\$530.4	\$34.6	\$527.8	2.3%
Jun-28 2020	\$15.4	\$545.7	\$33.1	\$560.9	2.0%
Jul-05 2020	\$16.1	\$561.9	\$40.0	\$600.9	2.3%

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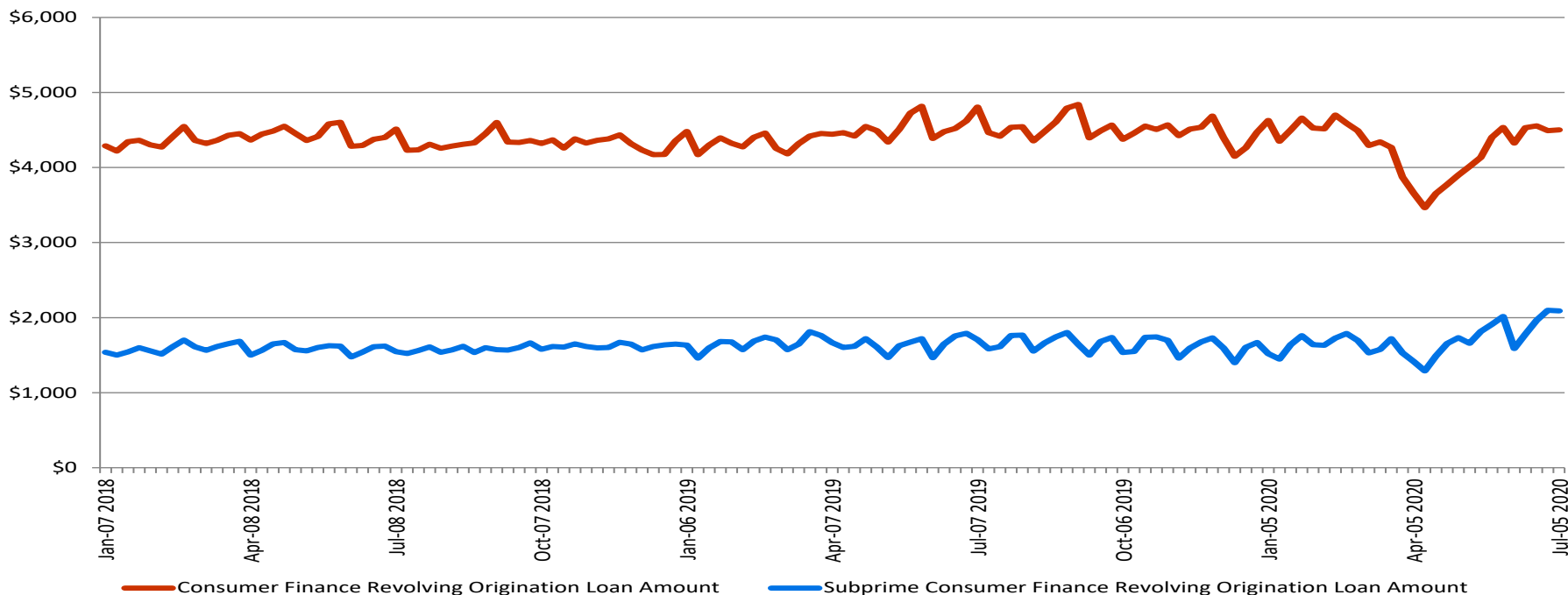
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

CF Revolving Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

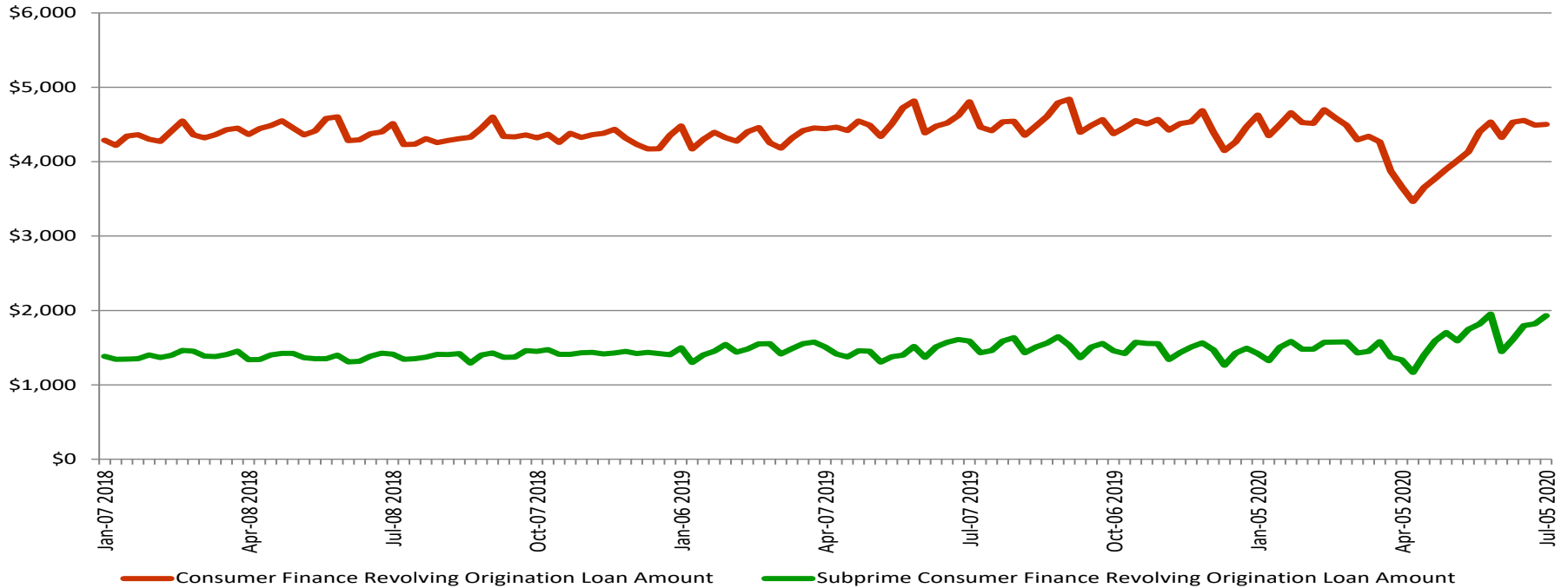


Originations through July 05, 2020 reported as of July 07, 2020

CF Revolving Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.

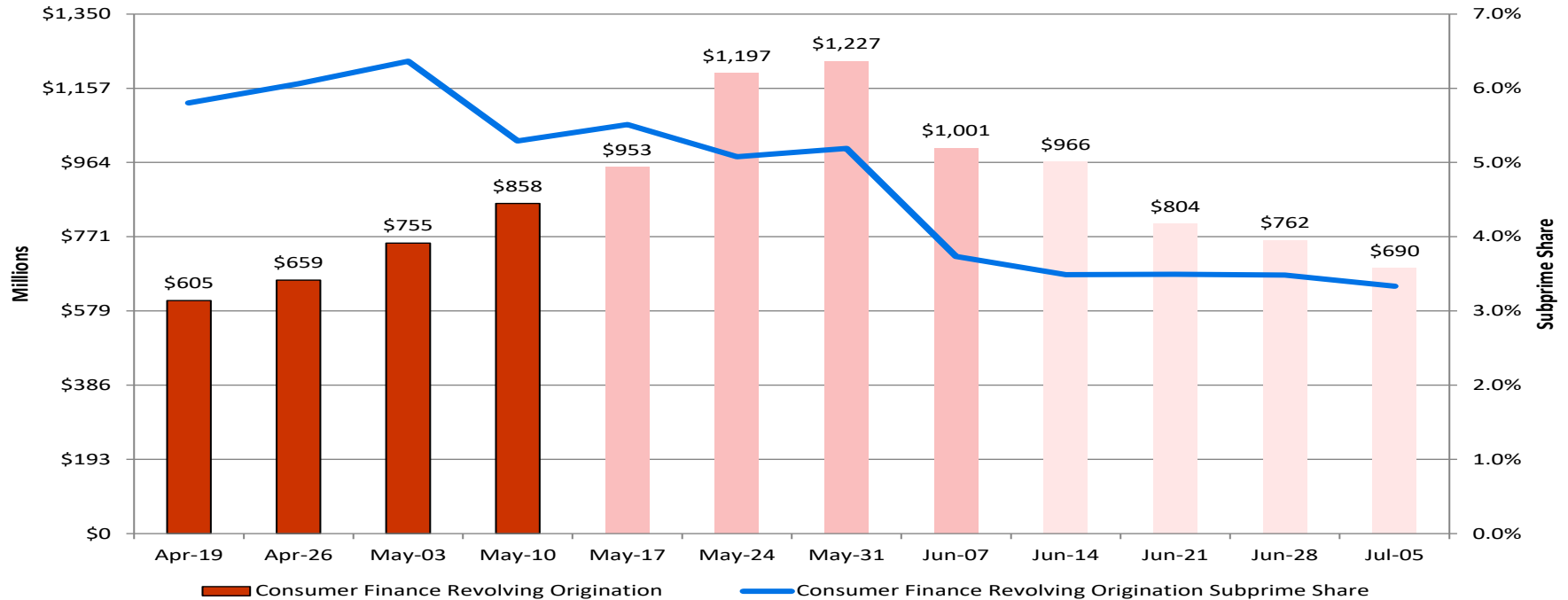


Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



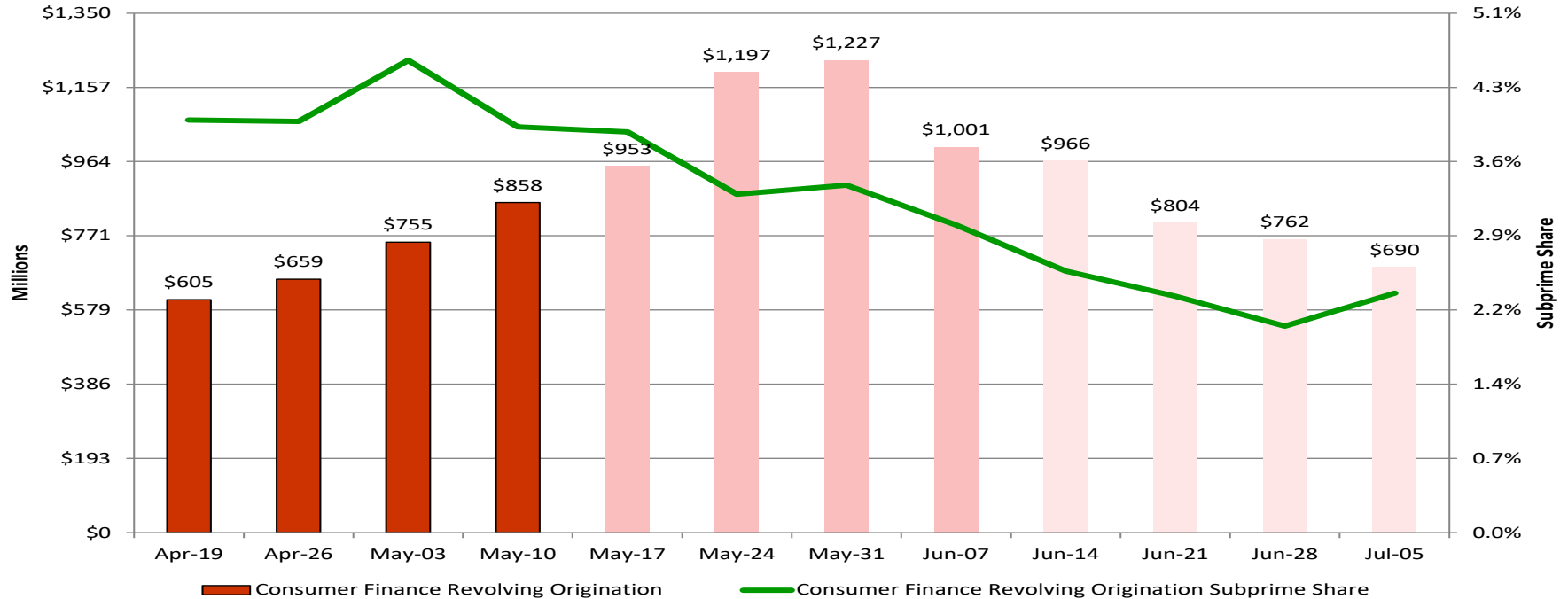
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620

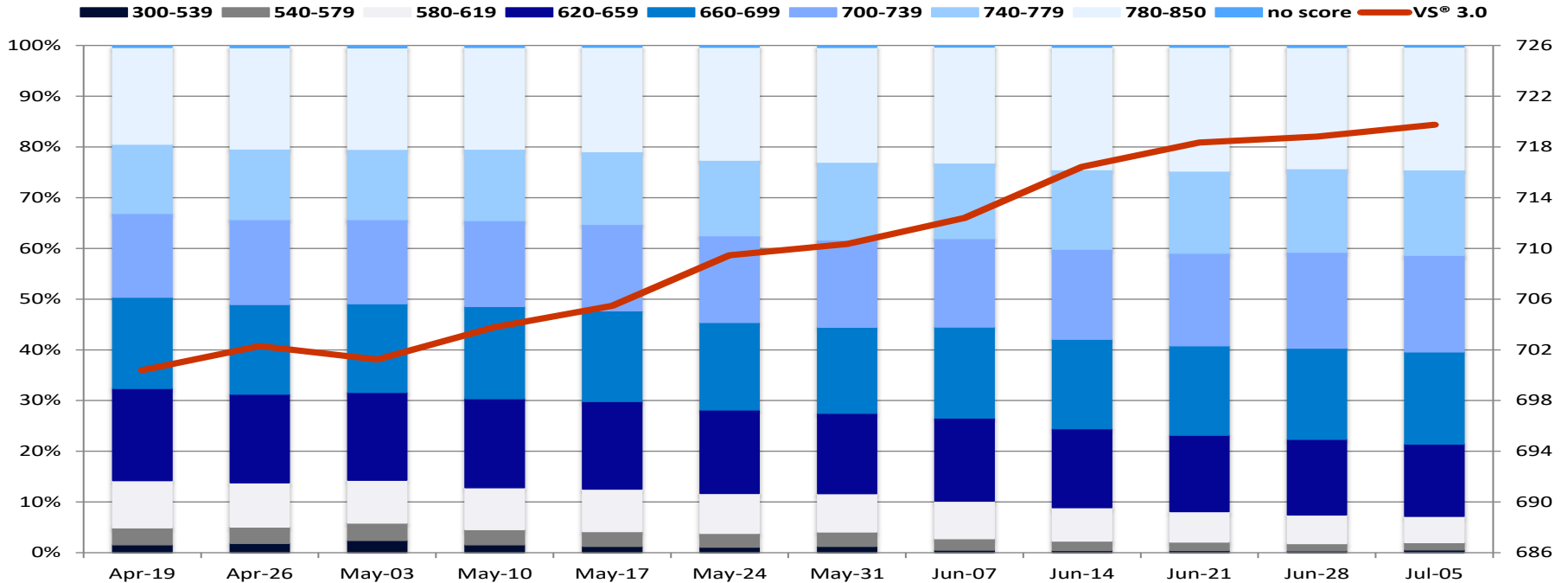


Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Loan Origination Risk

VantageScore® 3.0 Distribution for Consumer Finance Loan Originations by Week
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

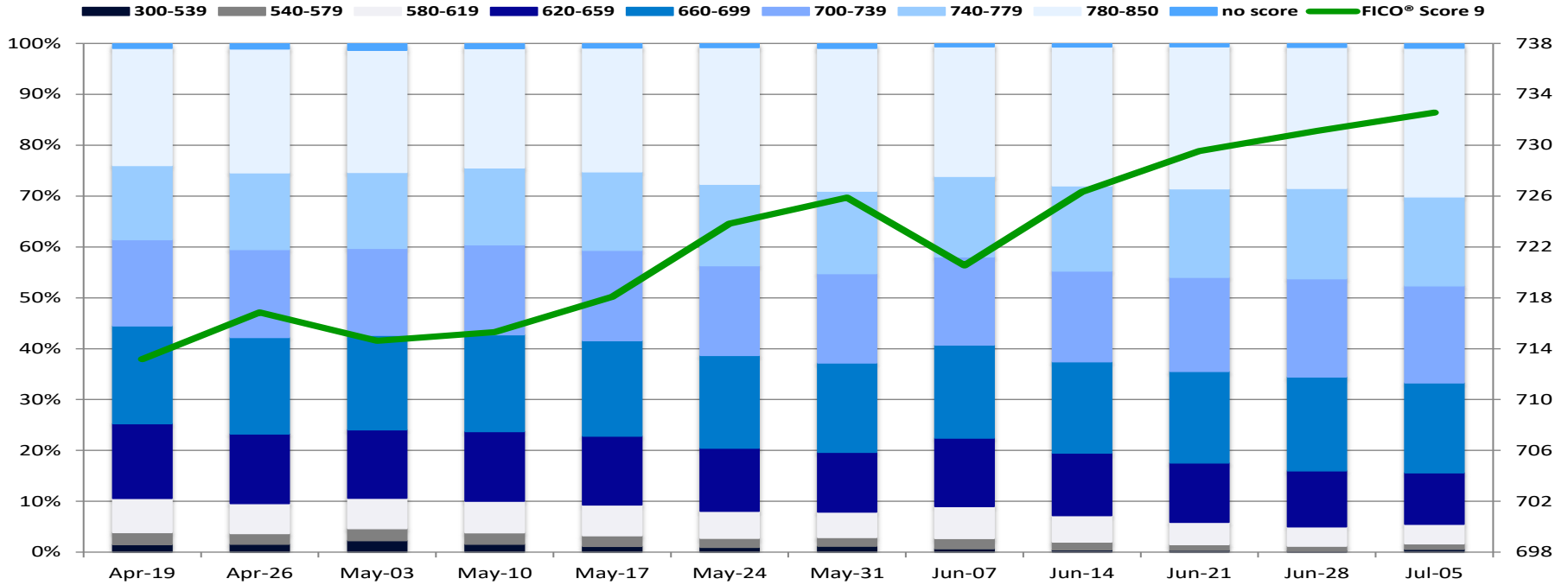
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Consumer Finance Revolving Loan Origination Risk

FICO® Score 9 Distribution for Consumer Finance Loan Originations by Week
(Percent of Accounts)



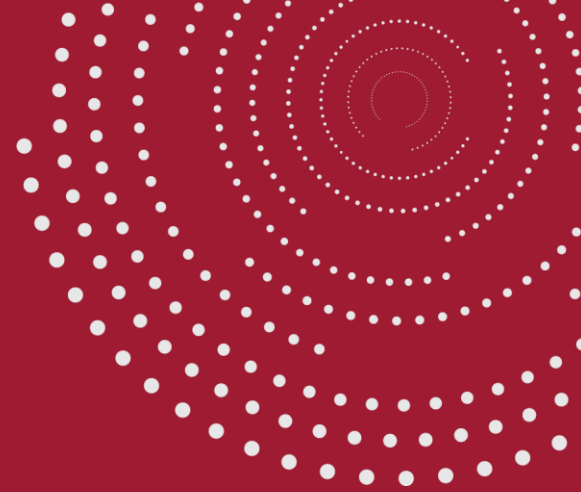
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Student Loans



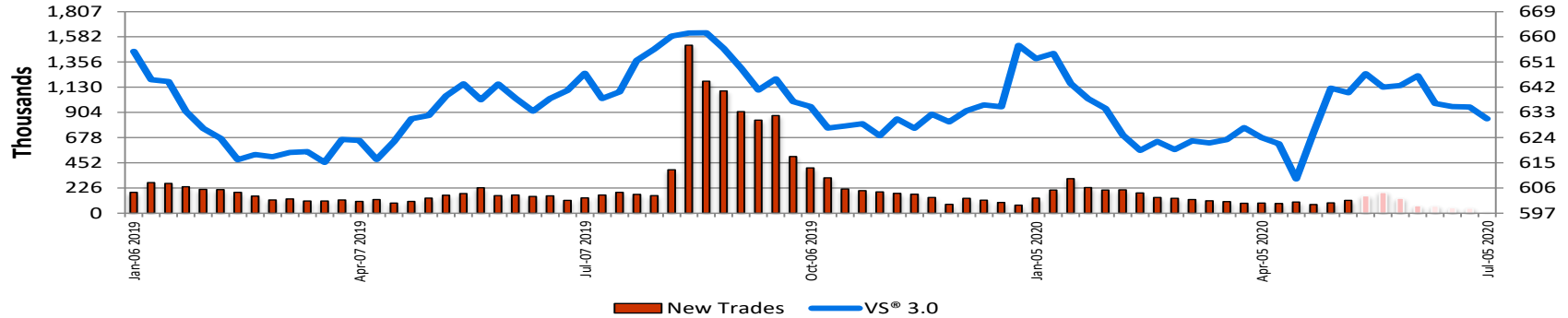
Student Loan Originations Observations

Originations through July 05, 2020 reported as of July 07, 2020

- Approximately 8,600 student loans were originated in the week ending July 5th.
- The total dollar amount of student loans originated in the week ending July 5th was \$81.8 million.
- Around 3,900 CF student loans have been issued in the week ending July 5th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$29.6 million.
- In the week ending July 5th, 45.2% of all student loans were issued to consumers with a VantageScore® 3.0 subprime credit score. Origination balances on subprime student loans represent 36.1% of the total.
- Around 3,300 student loans have been issued in the week ending July 5th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$26.8 million.
- In the week ending July 5th, 37.8% of all student loans were issued to consumers with a FICO® Score 9 subprime credit score. Origination balances on subprime student loans represent 32.7% of the total.
- The average loan amount for all student loans originated the week ending July 5th is \$9,507. The average loan amount on new subprime student loans was \$7,590.

Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	134.2	134.2	120.9	120.9
Mar-08 2020	122.9	257.1	129.5	250.3
Mar-15 2020	112.2	369.3	110.1	360.4
Mar-22 2020	105.3	474.6	110.2	470.6
Mar-29 2020	90.1	564.7	120.6	591.2
Apr-05 2020	91.7	656.4	106.9	698.1
Apr-12 2020	88.4	744.8	123.6	821.7
Apr-19 2020	101.3	846.1	93.2	914.8
Apr-26 2020	79.0	925.0	106.8	1,021.6
May-03 2020	93.7	1,018.7	136.3	1,157.9
May-10 2020	116.5	1,135.2	163.4	1,321.3
May-17 2020	154.5	1,289.7	177.2	1,498.5

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	184.4	1,474.1	228.4	1,727.0
May-31 2020	133.2	1,607.3	158.6	1,885.6
Jun-07 2020	65.5	1,672.8	164.9	2,050.4
Jun-14 2020	63.3	1,736.1	151.2	2,201.7
Jun-21 2020	47.3	1,783.4	156.6	2,358.3
Jun-28 2020	44.7	1,828.1	116.5	2,474.7
Jul-05 2020	8.6	1,836.7	138.6	2,613.4

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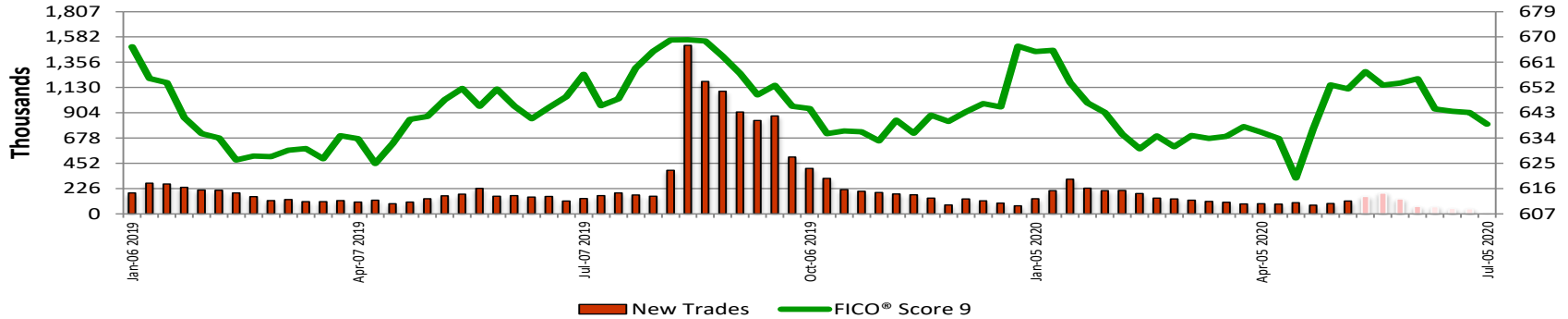
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	134.2	134.2	120.9	120.9
Mar-08 2020	122.9	257.1	129.5	250.3
Mar-15 2020	112.2	369.3	110.1	360.4
Mar-22 2020	105.3	474.6	110.2	470.6
Mar-29 2020	90.1	564.7	120.6	591.2
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Apr-12 2020	88.4	744.8	123.6	821.7
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Jun-14 2020	63.3	1,736.1	151.2	2,201.7
Jun-21 2020	47.3	1,783.4	156.6	2,358.3
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Jul-05 2020	8.6	1,836.7	138.6	2,613.4

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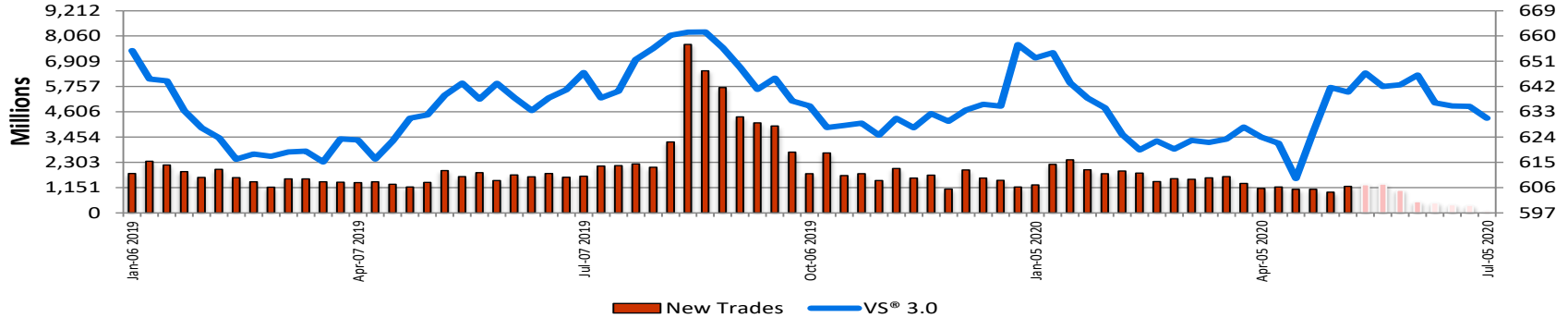
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Student Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,563.7	\$1,563.7	\$1,178.4	\$1,178.4
Mar-08 2020	\$1,535.9	\$3,099.6	\$1,557.7	\$2,736.2
Mar-15 2020	\$1,601.9	\$4,701.5	\$1,555.0	\$4,291.2
Mar-22 2020	\$1,659.6	\$6,361.1	\$1,425.3	\$5,716.5
Mar-29 2020	\$1,351.7	\$7,712.8	\$1,404.0	\$7,120.5
Apr-05 2020	\$1,124.5	\$8,837.3	\$1,389.8	\$8,510.3
Apr-12 2020	\$1,183.9	\$10,021.2	\$1,420.4	\$9,930.7
Apr-19 2020	\$1,082.5	\$11,103.8	\$1,310.7	\$11,241.4
Apr-26 2020	\$1,082.9	\$12,186.7	\$1,188.0	\$12,429.4
May-03 2020	\$955.3	\$13,142.0	\$1,394.6	\$13,824.0
May-10 2020	\$1,212.5	\$14,354.6	\$1,937.3	\$15,761.3
May-17 2020	\$1,285.0	\$15,639.5	\$1,664.0	\$17,425.3

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
May-24 2020	\$1,312.4	\$16,951.9	\$1,837.4	\$19,262.7
May-31 2020	\$1,022.7	\$17,974.6	\$1,483.9	\$20,746.6
Jun-07 2020	\$509.2	\$18,483.8	\$1,736.7	\$22,483.3
Jun-14 2020	\$446.9	\$18,930.6	\$1,648.5	\$24,131.8
Jun-21 2020	\$367.1	\$19,297.7	\$1,799.3	\$25,931.1
Jun-28 2020	\$335.7	\$19,633.4	\$1,631.5	\$27,562.6
Jul-05 2020	\$81.8	\$19,715.3	\$1,679.7	\$29,242.3

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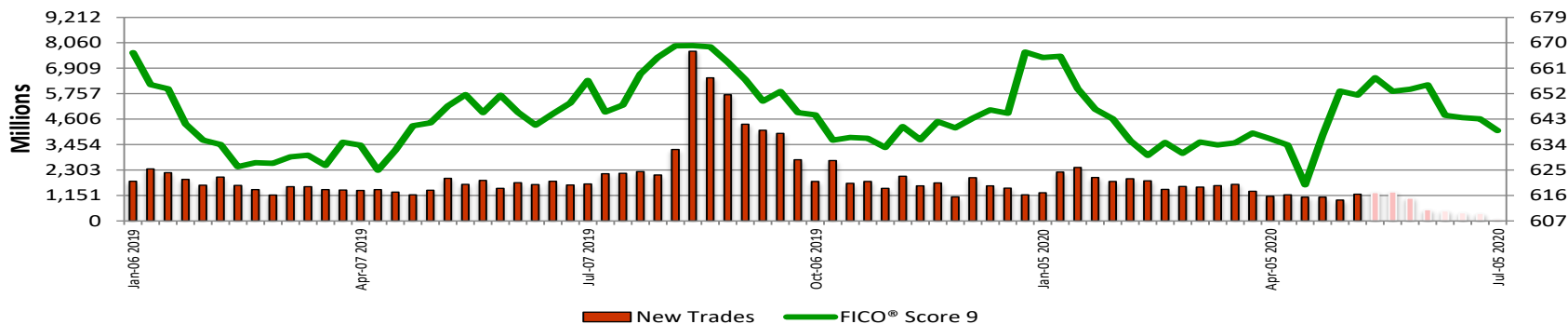
Source: Equifax Inc.



Originations through July 05, 2020 reported as of July 07, 2020

Student Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average FICO® Score 9



TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
Mar-01 2020	\$1,563.7	\$1,563.7	\$1,178.4	\$1,178.4
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Mar-15 2020	\$1,601.9	\$4,701.5	\$1,555.0	\$4,291.2
Mar-22 2020	\$1,659.6	\$6,361.1	\$1,425.3	\$5,716.5
Mar-29 2020	\$1,351.7	\$7,712.8	\$1,404.0	\$7,120.5
Apr-05 2020	\$1,124.5	\$8,837.3	\$1,389.8	\$8,510.3
Apr-12 2020	\$1,183.9	\$10,021.2	\$1,420.4	\$9,930.7
Apr-19 2020	\$1,082.5	\$11,103.8	\$1,310.7	\$11,241.4
Apr-26 2020	\$1,082.9	\$12,186.7	\$1,188.0	\$12,429.4
May-03 2020	\$955.3	\$13,142.0	\$1,394.6	\$13,824.0
May-10 2020	\$1,212.5	\$14,354.6	\$1,937.3	\$15,761.3
May-17 2020	\$1,285.0	\$15,639.5	\$1,664.0	\$17,425.3

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WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)
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May-31 2020	\$1,022.7	\$17,974.6	\$1,483.9	\$20,746.6
Jun-07 2020	\$509.2	\$18,483.8	\$1,736.7	\$22,483.3
Jun-14 2020	\$446.9	\$18,930.6	\$1,648.5	\$24,131.8
Jun-21 2020	\$367.1	\$19,297.7	\$1,799.3	\$25,931.1
Jun-28 2020	\$335.7	\$19,633.4	\$1,631.5	\$27,562.6
Jul-05 2020	\$81.8	\$19,715.3	\$1,679.7	\$29,242.3

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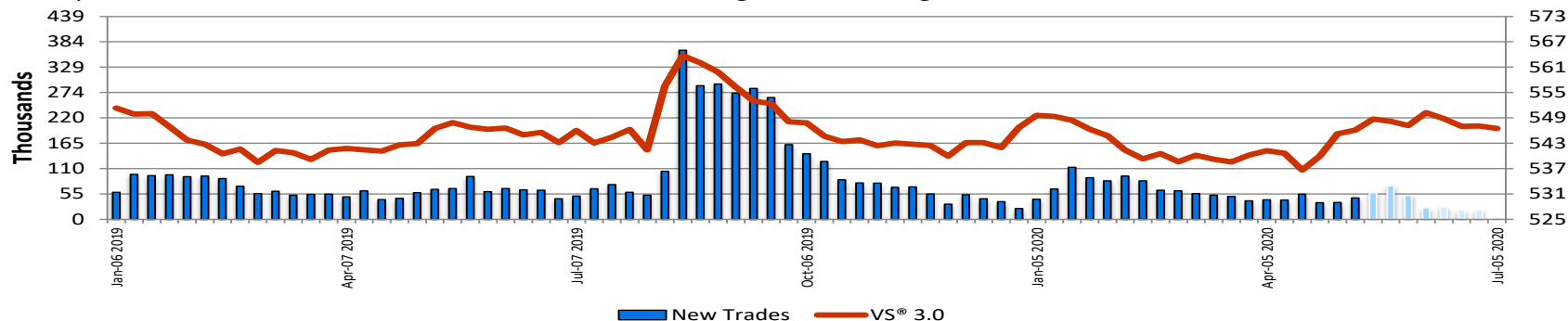
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	62.1	62.1	56.2	56.2	46.3%
Mar-08 2020	56.2	118.3	61.1	117.2	45.7%
Mar-15 2020	52.6	171.0	52.5	169.7	46.9%
Mar-22 2020	49.8	220.8	54.6	224.3	47.3%
Mar-29 2020	40.5	261.4	55.0	279.3	45.0%
Apr-05 2020	42.5	303.8	48.9	328.2	46.3%
Apr-12 2020	42.3	346.1	62.0	390.2	47.8%
Apr-19 2020	54.8	400.9	43.2	433.4	54.1%
Apr-26 2020	36.3	437.2	45.8	479.3	46.0%
May-03 2020	36.8	474.0	57.9	537.1	39.3%
May-10 2020	46.9	521.0	65.2	602.4	40.3%
May-17 2020	57.3	578.3	67.1	669.5	37.1%

# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	72.1	650.4	93.0	762.4	39.1%
May-31 2020	51.8	702.2	60.1	822.5	38.9%
Jun-07 2020	24.6	726.8	66.9	889.4	37.6%
Jun-14 2020	26.6	753.4	64.4	953.8	42.1%
Jun-21 2020	20.1	773.4	63.2	1,017.0	42.4%
Jun-28 2020	19.1	792.5	45.1	1,062.1	42.6%
Jul-05 2020	3.9	796.4	50.9	1,112.9	45.2%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

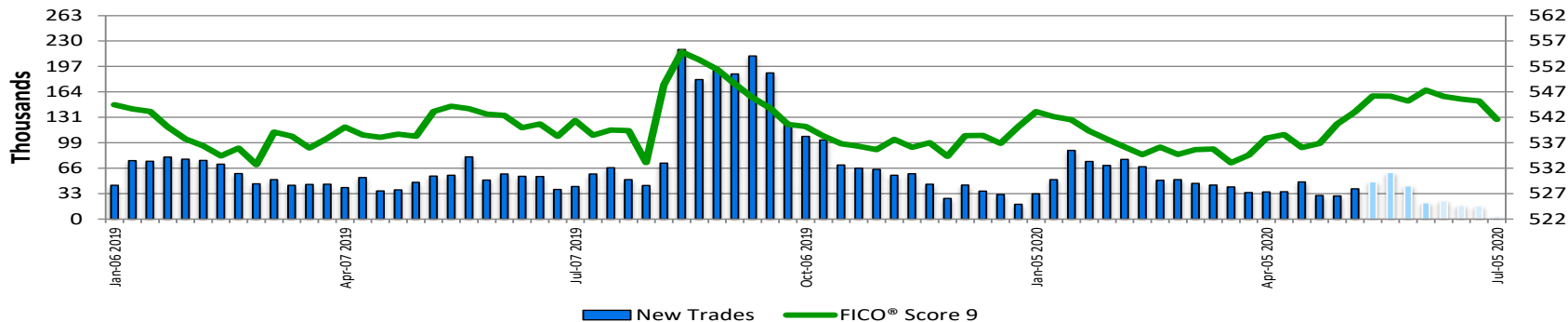


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	51.1	51.1	45.7	45.7	38.1%
Mar-08 2020	46.2	97.3	51.1	96.7	37.5%
Mar-15 2020	44.2	141.4	43.8	140.5	39.3%
Mar-22 2020	41.7	183.1	44.9	185.4	39.6%
Mar-29 2020	34.3	217.4	45.1	230.4	38.1%
Apr-05 2020	35.1	252.6	40.9	271.3	38.3%
Apr-12 2020	35.5	288.0	53.7	325.0	40.1%
Apr-19 2020	48.2	336.3	36.7	361.6	47.6%
Apr-26 2020	30.5	366.8	38.0	399.7	38.6%
May-03 2020	30.0	396.8	47.5	447.2	32.0%
May-10 2020	39.3	436.1	55.7	502.9	33.8%
May-17 2020	48.2	484.4	56.6	559.5	31.2%

# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	60.0	544.4	80.4	639.9	32.6%
May-31 2020	42.7	587.1	50.6	690.5	32.1%
Jun-07 2020	21.0	608.1	58.4	748.9	32.1%
Jun-14 2020	23.4	631.5	55.4	804.4	36.9%
Jun-21 2020	17.5	648.9	55.0	859.4	36.9%
Jun-28 2020	16.6	665.6	38.5	897.9	37.2%
Jul-05 2020	3.3	668.8	42.1	940.0	37.8%

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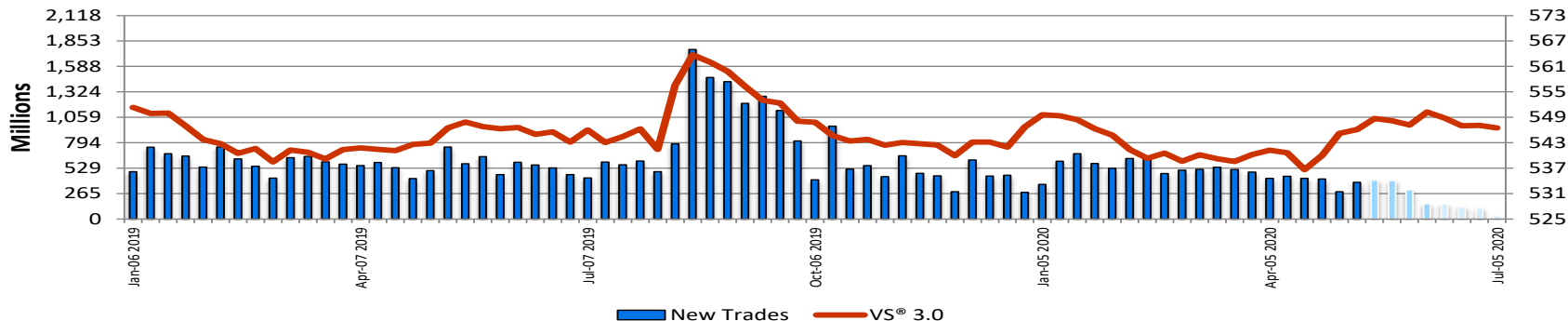
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Subprime Student Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$510.0	\$510.0	\$427.5	\$427.5	32.6%
Mar-08 2020	\$517.6	\$1,027.6	\$639.7	\$1,067.2	33.7%
Mar-15 2020	\$540.1	\$1,567.7	\$653.3	\$1,720.5	33.7%
Mar-22 2020	\$517.0	\$2,084.7	\$597.0	\$2,317.5	31.2%
Mar-29 2020	\$489.6	\$2,574.3	\$573.1	\$2,890.6	36.2%
Apr-05 2020	\$424.5	\$2,998.8	\$557.5	\$3,448.1	37.7%
Apr-12 2020	\$447.0	\$3,445.8	\$590.9	\$4,039.0	37.8%
Apr-19 2020	\$425.4	\$3,871.2	\$536.4	\$4,575.4	39.3%
Apr-26 2020	\$418.2	\$4,289.4	\$423.0	\$4,998.4	38.6%
May-03 2020	\$286.4	\$4,575.8	\$505.4	\$5,503.9	30.0%
May-10 2020	\$383.4	\$4,959.2	\$749.7	\$6,253.6	31.6%
May-17 2020	\$402.5	\$5,361.7	\$577.8	\$6,831.4	31.3%

TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$399.4	\$5,761.1	\$649.9	\$7,481.2	30.4%
May-31 2020	\$304.4	\$6,065.5	\$465.1	\$7,946.3	29.8%
Jun-07 2020	\$158.0	\$6,223.5	\$592.2	\$8,538.5	31.0%
Jun-14 2020	\$154.6	\$6,378.1	\$562.9	\$9,101.3	34.6%
Jun-21 2020	\$125.3	\$6,503.4	\$533.2	\$9,634.6	34.1%
Jun-28 2020	\$113.0	\$6,616.3	\$465.0	\$10,099.6	33.7%
Jul-05 2020	\$29.6	\$6,645.9	\$429.9	\$10,529.5	36.1%

The last 8 weeks of weekly data is shaded to indicate that the data is subject to revision due to reporting lags by data furnishers. The Darker shade indicated less revisions are expected

Source: Equifax Inc.

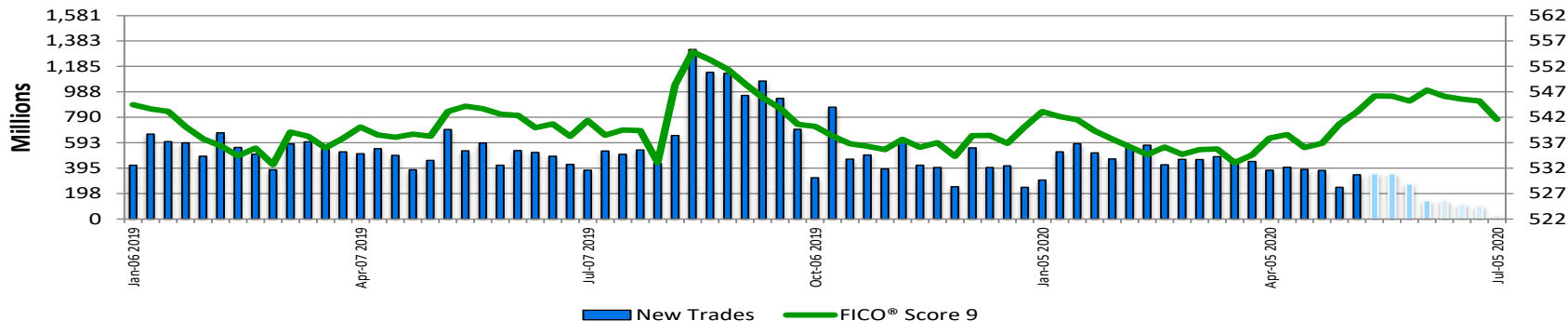


Originations through July 05, 2020 reported as of July 07, 2020

Subprime Student Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
Mar-01 2020	\$464.6	\$464.6	\$383.9	\$383.9	29.7%
Mar-08 2020	\$462.1	\$926.8	\$584.1	\$968.0	30.1%
Mar-15 2020	\$485.9	\$1,412.7	\$600.4	\$1,568.5	30.3%
Mar-22 2020	\$462.2	\$1,874.9	\$543.5	\$2,112.0	27.8%
Mar-29 2020	\$448.6	\$2,323.5	\$523.5	\$2,635.4	33.2%
Apr-05 2020	\$380.9	\$2,704.4	\$508.5	\$3,143.9	33.9%
Apr-12 2020	\$402.8	\$3,107.2	\$547.5	\$3,691.4	34.0%
Apr-19 2020	\$387.0	\$3,494.2	\$496.0	\$4,187.4	35.8%
Apr-26 2020	\$378.3	\$3,872.5	\$384.1	\$4,571.5	34.9%
May-03 2020	\$247.3	\$4,119.8	\$456.3	\$5,027.8	25.9%
May-10 2020	\$345.4	\$4,465.3	\$696.5	\$5,724.4	28.5%
May-17 2020	\$351.9	\$4,817.1	\$530.2	\$6,254.5	27.4%

TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)					
WEEKEND	2020	Cumulative 2020 (12 Weeks)	2019	Cumulative 2019 (12 Weeks)	% TOTAL
May-24 2020	\$351.2	\$5,168.3	\$590.6	\$6,845.1	26.8%
May-31 2020	\$271.8	\$5,440.1	\$419.9	\$7,265.0	26.6%
Jun-07 2020	\$142.9	\$5,583.0	\$533.3	\$7,798.3	28.1%
Jun-14 2020	\$142.4	\$5,725.4	\$517.2	\$8,315.6	31.9%
Jun-21 2020	\$115.0	\$5,840.4	\$489.5	\$8,805.0	31.3%
Jun-28 2020	\$103.6	\$5,944.0	\$425.4	\$9,230.4	30.9%
Jul-05 2020	\$26.8	\$5,970.8	\$380.7	\$9,611.1	32.7%

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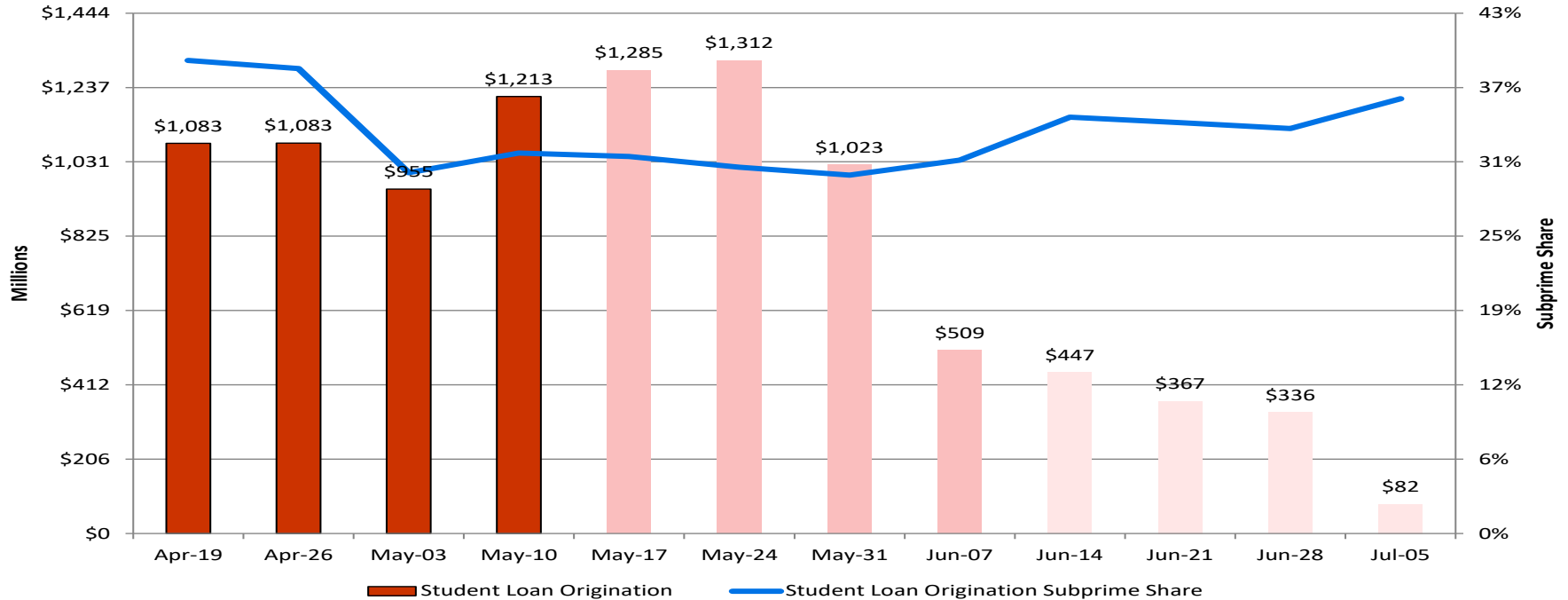
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Student Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



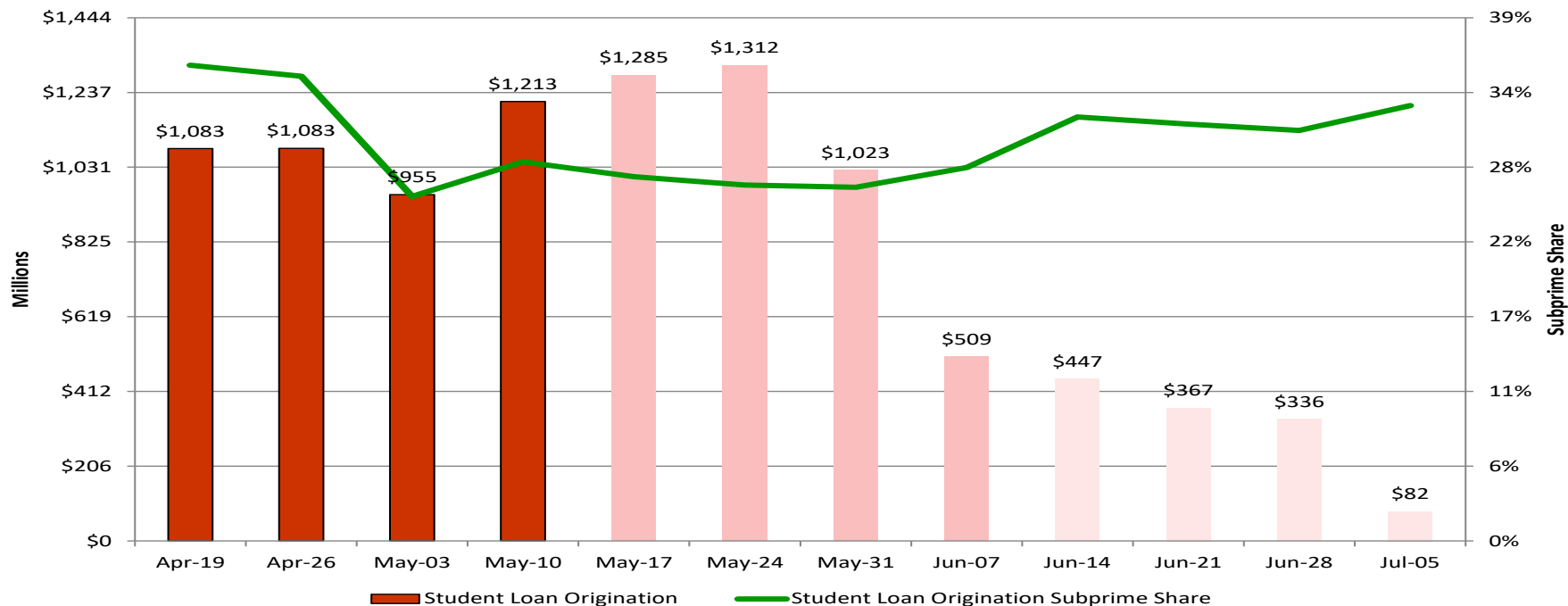
Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Student Loan Average Origination Balance

Average Origination Balance Over Time; NSA

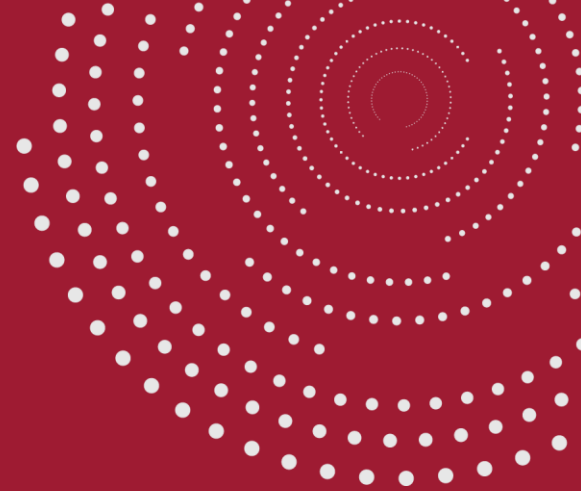
Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.

Originations through July 05, 2020 reported as of July 07, 2020

Credit Trends Originations: Notes



U.S. Consumer Credit Trends – Originations

- Data are not seasonally adjusted.
- Due to changes in data reported to Equifax, previously reported data December change.
- Data are sourced from Equifax's U.S. Consumer Credit database of over 220 million consumers.
 - Equifax Credit Trends is the primary source for the data in this report; for more information on this database please visit www.equifax.com/business/credit-trends
 - These data are population level – not a sample.
 - Jointly held accounts are represented by a randomly selected borrower on the account. Tradelines are only counted once.
 - Exclusions for data quality are applied, such as timely reporting of the establishment of the trade (≤ 12 months); completeness of the tradeline record including type, credit limit, balance outstanding and status; and other similar filters (e.g., exclude if borrower's death reported).
- Definitions: Account Type
 - Auto – Total: all accounts from banks and finance companies for loans or leases on light vehicles.
 - Auto – Lease: a long-term contract lease of the light vehicle that terminates with the return of the car or a balloon payment of the rest of the balance due. Lease amounts reported to Equifax reflect the contract amount only, excluding the expected residual value of the vehicle at lease end.
 - Auto – Loan: traditional amortizing installment loans on a light vehicle.
 - Credit Cards – Bankcard: general purpose credit cards.

U.S. Consumer Credit Trends – Originations

- Definitions: Account Type, continued
 - Credit Cards – Private Label: credit cards issued for use at particular retailers. Sometimes called retail cards or store cards.
 - First Mortgage: loans with first lien position on a residential property.
 - Home Equity Installment Loan: loans in second lien position on a residential property. These loans are amortizing for the full term of the loan and do not have a draw feature.
 - Home Equity Revolving Lines of Credit: loans usually in second lien position on a residential property. These loans commonly require only interest payments during the draw period and then are recast into amortizing payments at the end of the draw. During the draw period the borrower June take advances from the line of credit.
 - Total Consumer Finance: installment or revolving loans opened with a sales financing company or a personal finance company. These are typically unsecured finance trades.
 - Consumer Finance Installment: consumer finance loans that are amortizing for the full term of the loan and do not have a draw feature.
 - Consumer Finance Revolving: consumer finance loans with a line of credit from which the borrower can draw funds.
 - Student Loan: loan funded for the purpose of financing post-secondary educational study

U.S. Consumer Credit Trends – Originations

- Definitions: Other
 - Credit limit: the maximum amount the borrower can access on the account. On installment accounts this is the original loan amount. On revolving accounts this is also known as the credit line or high credit.
 - Subprime: a loan characterized by a combination of factors that make it not-prime-credit quality, meaning that these loans will typically have higher default rates and higher loss rates on average than prime-quality loans from the same vintage. Within this report these are defined as loans extended to borrowers who at the time the loan was originated had a VantageScore® 3.0 Or FICO® Score 9, FICO® Score 8 or FICO® Score 5 credit score below 620.
- Data on new tradeline originations are subject to revision for up to 12 months due to lags in lenders and servicers reporting to Equifax.
 - Data for the most recent 12 months are grossed up for expected but as yet unreported new loans.
 - First Mortgage tradelines June be most affected by delays as servicing rights as well as the loans themselves are frequently sold after origination.
 - With the exception of first mortgage and home equity installment loans, at least 90% of expected new tradelines will have been recorded for the most recent month included in this report (e.g., October 2017 origination data in the October 2018 report).
 - Note that in January 2017 we permanently moved accounts that were previously identified incorrectly as home equity installment loans to consumer finance installment loans, affecting values after April 2014.

U.S. Consumer Credit Trends – Originations

- VantageScore
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