



**EQUIFAX**<sup>®</sup>



# U.S. National Consumer Credit Trends Report: Originations

Data as of March 15, 2021

March 23, 2021

# Consumer Credit Trends Report: Originations

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# Consumer Originations Observations

Weekly as of March 14, 2021

- Notable weekly originations performance insights:
  - Subprime share was mixed this week across all portfolios
  - All product lines show declining growth except Consumer Finance
  - Consumer Finance origination volumes began to pick up in mid January and appears to continue in the most recent vintages.
  
- The shading indicated on the graphs for the last 8 weeks is to indicate that the data could be revised to account for data furnisher lags. The Darker shading indicates less revisions are expected.

# Credit Trends Data & Visualization Tools!

## Common Use Cases:

### Would you like to?

- Understand Delinquency changes for the market and Competition
- Understand how the market and competition is changing who they lend to
- Analyze your market share compared to the competition
- Track Credit Limit & Balance Changes for the Market or Competitors
- Enhance the profitability of acquisitions and Risk Strategies

## Credit Trends Data

### Complete view of the US Consumer Credit Market, trended over time

- Understand Industry trends at the National, State, MSA, or Zip level.
- View your Organization against a defined Peer Set or against the Market
- Portfolio trends and expectations based on data from other natural disasters

## Credit Trends Economic Vitality Application(App)

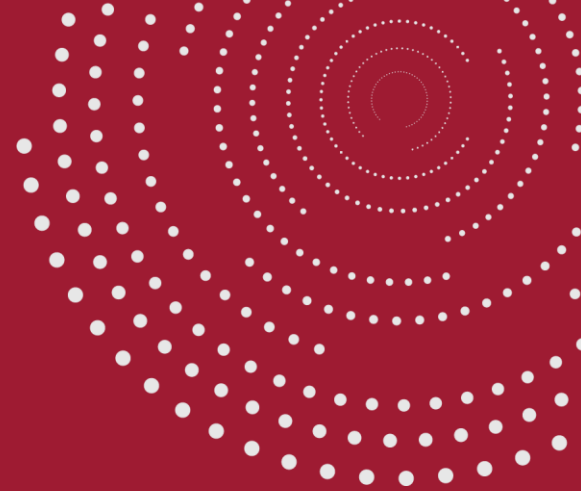
### Instant visibility into the fast changing market

- Benchmark and analyze performance
- Understand changing market drivers
- Make stronger strategy decisions
- All overlaid with Covid 19 case data
- Ability to segment by Product, Age, Delinquency Metric, and Risk.

Contact Your Equifax Sales Representative for Additional Information!



# Credit Trends Originations: Total Auto Loans and Leases



# Auto Originations Observations

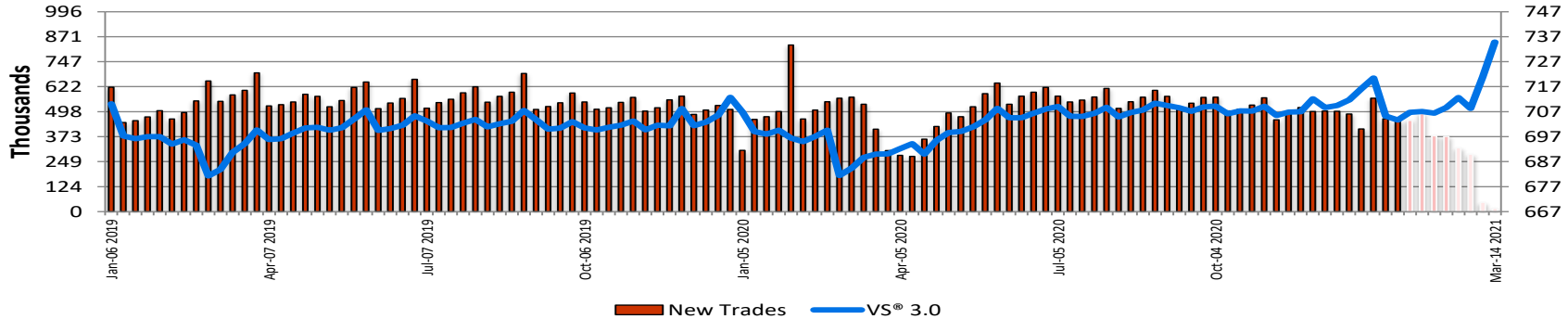
Origination Estimates through March 14, 2021 reported as of March 16, 2021

- 16,500 auto loans and leases, totaling \$420.5 million, have been originated the week ending March 14th.
- 1,600 auto loans and leases have been originated the week ending March 14th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$39.0 million.
- In the week ending March 14th, 9.5% of auto loans and leases were issued to consumers with a subprime VantageScore® 3.0 credit score. These subprime accounts totaled 9.3% of balances of all auto loan and leases.
- 1,300 auto loans and leases have been originated the week ending March 14th to consumers with a FICO® Auto 8 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$31.6 million.
- In the week ending March 14th, 7.8% of auto loans and leases were issued to consumers with a FICO® Auto 8 credit score subprime credit score. These subprime accounts totaled 7.5% of balances of all auto loan and leases.
- The average origination balance for all auto loans and leases issued in the week of March 14th was \$25,464. The average subprime auto loan and lease amount was \$24,882.

*\*Origination data subject to revision due to reporting lags. All data presented here are estimates.*

# Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# AUTO ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	565.1	651.4
Mar-08 2020	570.7	550.0
Mar-15 2020	535.7	582.1
Mar-22 2020	410.9	604.3
Mar-29 2020	304.1	691.8
Apr-05 2020	281.2	526.9
Apr-12 2020	275.3	532.9
Apr-19 2020	361.7	546.5
Apr-26 2020	425.1	584.8
May-03 2020	492.2	574.9
May-10 2020	472.9	522.9
May-17 2020	523.4	554.5

# AUTO ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	588.0	618.8
May-31 2020	640.6	646.5
Jun-07 2020	535.6	513.1
Jun-14 2020	576.1	541.1
Jun-21 2020	595.0	564.2
Jun-28 2020	618.8	659.5
Jul-05 2020	575.8	516.1
Jul-12 2020	547.0	543.4
Jul-19 2020	556.4	559.7
Jul-26 2020	571.9	592.5
Aug-02 2020	613.8	622.6
Aug-09 2020	514.9	545.2

# AUTO ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	547.9	574.3
Aug-23 2020	570.5	594.9
Aug-30 2020	604.2	688.8
Sep-06 2020	574.3	509.4
Sep-13 2020	507.0	523.4
Sep-20 2020	541.0	542.6
Sep-27 2020	569.3	591.3
Oct-04 2020	570.7	547.0
Oct-11 2020	502.1	510.9
Oct-18 2020	510.8	518.0
Oct-25 2020	530.9	545.0
Nov-01 2020	566.9	569.1

# AUTO ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	457.8	501.3
Nov-15 2020	489.8	517.7
Nov-22 2020	518.7	556.8
Nov-29 2020	499.4	576.0
Dec-06 2020	501.0	484.2
Dec-13 2020	500.5	506.4
Dec-20 2020	486.9	528.9
Dec-27 2020	411.8	509.5
Jan-03 2021	565.8	306.1
Jan-10 2021	462.9	460.1
Jan-17 2021	452.0	473.6
Jan-24 2021	454.0	498.9

# AUTO ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	488.4	829.8
Feb-07 2021	377.2	462.1
Feb-14 2021	374.1	506.1
Feb-21 2021	317.9	548.2
Feb-28 2021	285.2	565.1
Mar-07 2021	46.7	570.7
Mar-14 2021	16.5	535.7

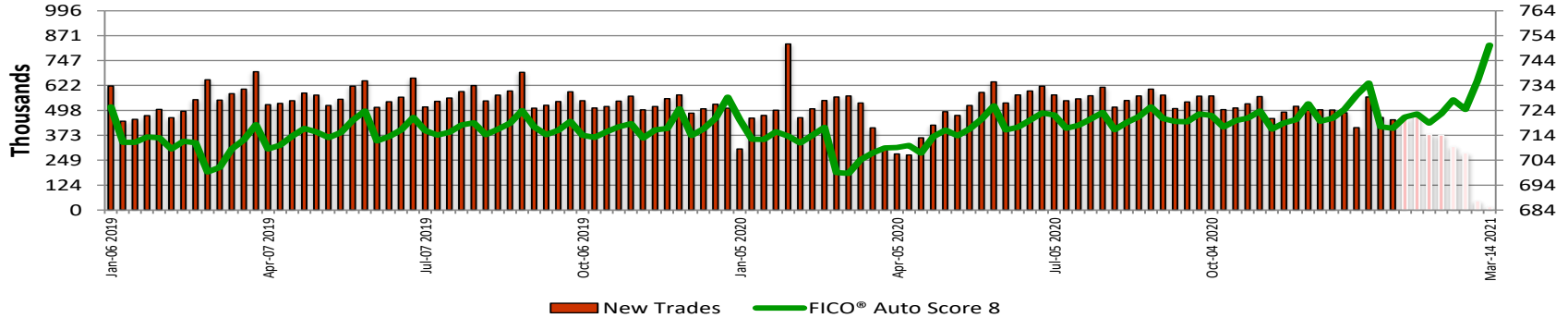
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Auto Score 8



■ New Trades    — FICO® Auto Score 8

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Jul-05 2020	575.8	516.1
Jul-12 2020	547.0	543.4
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Aug-02 2020	613.8	622.6
Aug-09 2020	514.9	545.2

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Oct-04 2020	570.7	547.0
Oct-11 2020	502.1	510.9
Oct-18 2020	510.8	518.0
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Mar-14 2021	16.5	535.7

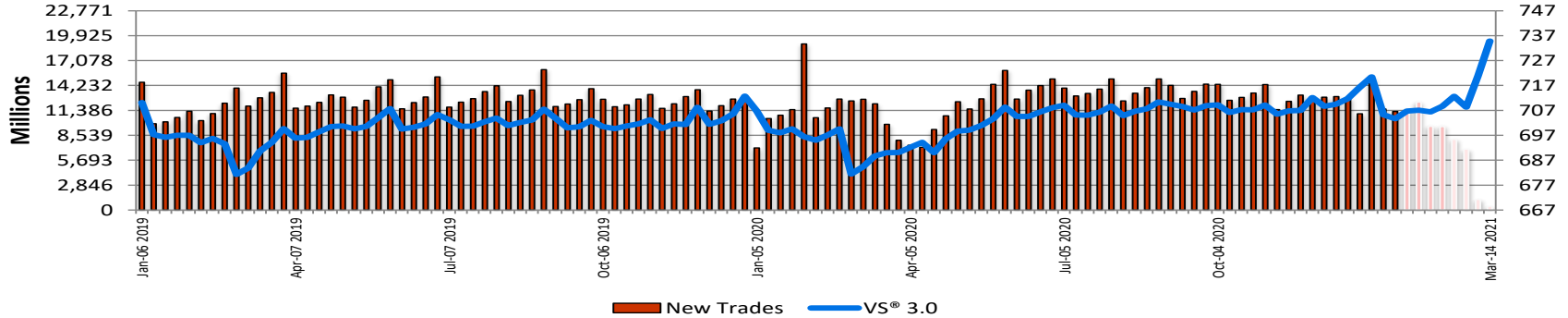
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Average VantageScore® 3.0



TOTAL AUTO BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$12,487.8	\$13,949.5
Mar-08 2020	\$12,668.0	\$11,887.5
Mar-15 2020	\$12,139.3	\$12,827.2
Mar-22 2020	\$9,803.5	\$13,442.2
Mar-29 2020	\$7,984.4	\$15,654.5
Apr-05 2020	\$7,419.9	\$11,638.8
Apr-12 2020	\$7,187.6	\$11,894.3
Apr-19 2020	\$9,202.5	\$12,320.3
Apr-26 2020	\$10,779.8	\$13,174.9
May-03 2020	\$12,394.9	\$12,911.9
May-10 2020	\$11,546.8	\$11,768.3
May-17 2020	\$12,725.7	\$12,556.0

TOTAL AUTO BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$14,363.4	\$14,080.1
May-31 2020	\$15,964.4	\$14,884.8
Jun-07 2020	\$12,685.7	\$11,573.0
Jun-14 2020	\$13,716.8	\$12,293.7
Jun-21 2020	\$14,227.3	\$12,926.3
Jun-28 2020	\$14,978.8	\$15,222.9
Jul-05 2020	\$13,955.2	\$11,778.4
Jul-12 2020	\$13,055.8	\$12,334.7
Jul-19 2020	\$13,341.1	\$12,745.4
Jul-26 2020	\$13,832.0	\$13,531.8
Aug-02 2020	\$14,978.6	\$14,194.6
Aug-09 2020	\$12,470.7	\$12,400.4

TOTAL AUTO BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$13,362.1	\$13,127.9
Aug-23 2020	\$13,982.0	\$13,724.8
Aug-30 2020	\$14,987.8	\$16,062.2
Sep-06 2020	\$14,258.0	\$11,844.5
Sep-13 2020	\$12,757.2	\$12,126.3
Sep-20 2020	\$13,574.9	\$12,612.0
Sep-27 2020	\$14,384.1	\$13,875.6
Oct-04 2020	\$14,382.0	\$12,668.7
Oct-11 2020	\$12,538.9	\$11,804.9
Oct-18 2020	\$12,882.9	\$12,035.8
Oct-25 2020	\$13,381.2	\$12,686.1
Nov-01 2020	\$14,346.2	\$13,222.7

TOTAL AUTO BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$11,482.5	\$11,615.2
Nov-15 2020	\$12,434.4	\$12,153.4
Nov-22 2020	\$13,142.4	\$12,974.9
Nov-29 2020	\$12,962.3	\$13,747.6
Dec-06 2020	\$12,911.8	\$11,326.0
Dec-13 2020	\$12,981.5	\$11,932.3
Dec-20 2020	\$12,761.7	\$12,693.9
Dec-27 2020	\$11,021.4	\$12,406.7
Jan-03 2021	\$15,159.8	\$7,102.7
Jan-10 2021	\$11,553.1	\$10,475.7
Jan-17 2021	\$11,274.5	\$10,834.9
Jan-24 2021	\$11,438.7	\$11,495.2

TOTAL AUTO BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$12,332.8	\$18,975.8
Feb-07 2021	\$9,550.7	\$10,571.2
Feb-14 2021	\$9,526.6	\$11,672.0
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Feb-28 2021	\$6,944.2	\$12,487.8
Mar-07 2021	\$1,199.6	\$12,668.0
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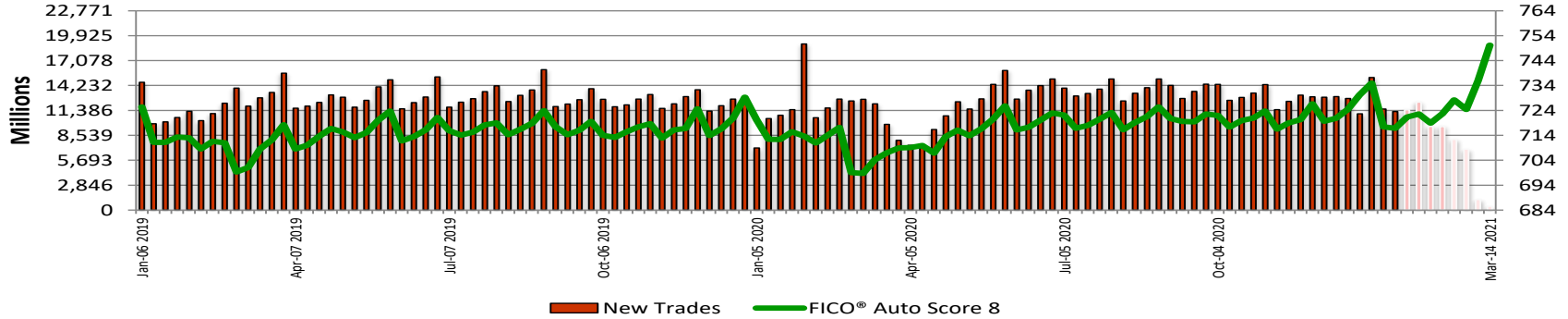
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Originations through March 14, 2021 reported as of March 16, 2021

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Dec-13 2020	\$12,981.5	\$11,932.3
Dec-20 2020	\$12,761.7	\$12,693.9
Dec-27 2020	\$11,021.4	\$12,406.7
Jan-03 2021	\$15,159.8	\$7,102.7
Jan-10 2021	\$11,553.1	\$10,475.7
Jan-17 2021	\$11,274.5	\$10,834.9
Jan-24 2021	\$11,438.7	\$11,495.2

TOTAL AUTO BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$12,332.8	\$18,975.8
Feb-07 2021	\$9,550.7	\$10,571.2
Feb-14 2021	\$9,526.6	\$11,672.0
Feb-21 2021	\$8,071.8	\$12,689.6
Feb-28 2021	\$6,944.2	\$12,487.8
Mar-07 2021	\$1,199.6	\$12,668.0
Mar-14 2021	\$420.5	\$12,139.3

Source: Equifax Inc.



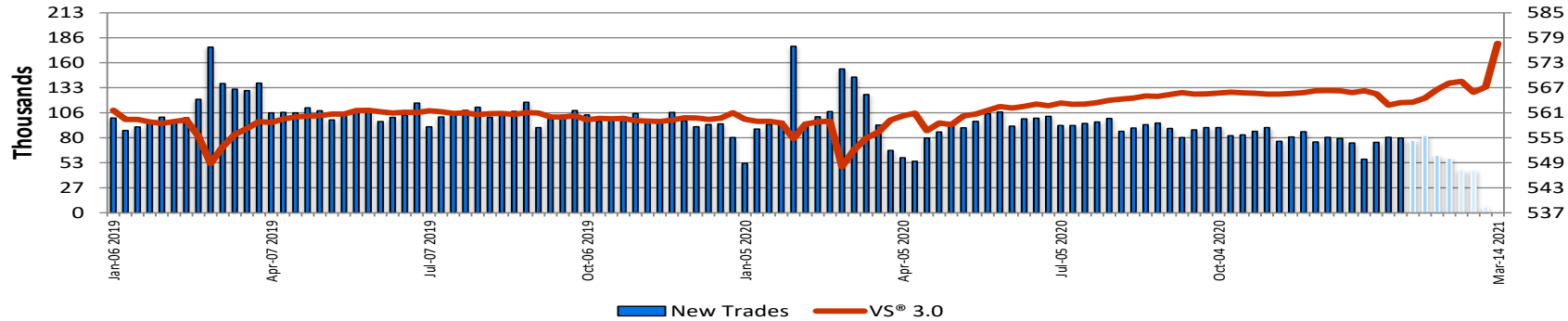
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 10



# Subprime Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	153.0	176.3	27.1%	May-24 2020	105.6	110.1	18.0%	Aug-16 2020	90.3	105.2	16.5%	Nov-08 2020	76.1	96.3	16.6%	Jan-31 2021	82.1	177.3	16.8%
Mar-08 2020	144.4	137.7	25.3%	May-31 2020	107.3	109.2	16.8%	Aug-23 2020	93.8	108.0	16.4%	Nov-15 2020	80.7	98.0	16.5%	Feb-07 2021	61.1	95.8	16.2%
Mar-15 2020	126.0	131.8	23.5%	Jun-07 2020	92.3	97.1	17.2%	Aug-30 2020	95.5	117.7	15.8%	Nov-22 2020	86.2	106.8	16.6%	Feb-14 2021	57.8	102.3	15.5%
Mar-22 2020	93.3	130.2	22.7%	Jun-14 2020	100.0	101.5	17.4%	Sep-06 2020	89.9	90.8	15.6%	Nov-29 2020	75.4	98.0	15.1%	Feb-21 2021	45.6	107.8	14.3%
Mar-29 2020	66.5	138.1	21.9%	Jun-21 2020	100.6	104.2	16.9%	Sep-13 2020	80.1	99.7	15.8%	Dec-06 2020	80.3	91.7	16.0%	Feb-28 2021	45.4	153.0	15.9%
Apr-05 2020	58.7	106.4	20.9%	Jun-28 2020	102.7	116.9	16.6%	Sep-20 2020	88.4	103.7	16.3%	Dec-13 2020	79.2	94.1	15.8%	Mar-07 2021	6.3	144.4	13.4%
Apr-12 2020	55.0	107.0	20.0%	Jul-05 2020	93.0	91.6	16.2%	Sep-27 2020	90.7	108.8	15.9%	Dec-20 2020	74.5	94.7	15.3%	Mar-14 2021	1.6	126.0	9.5%
Apr-19 2020	79.7	106.5	22.0%	Jul-12 2020	93.1	102.0	17.0%	Oct-04 2020	90.8	104.3	15.9%	Dec-27 2020	57.2	80.0	13.9%				
Apr-26 2020	86.1	111.7	20.3%	Jul-19 2020	95.2	105.4	17.1%	Oct-11 2020	82.2	97.4	16.4%	Jan-03 2021	75.0	52.8	13.3%				
May-03 2020	96.4	108.7	19.6%	Jul-26 2020	96.6	109.2	16.9%	Oct-18 2020	83.1	99.1	16.3%	Jan-10 2021	80.4	89.1	17.4%				
May-10 2020	90.5	99.0	19.1%	Aug-02 2020	100.4	112.3	16.4%	Oct-25 2020	86.7	102.5	16.3%	Jan-17 2021	79.8	94.2	17.7%				
May-17 2020	97.3	103.9	18.6%	Aug-09 2020	86.8	101.8	16.9%	Nov-01 2020	90.6	105.8	16.0%	Jan-24 2021	76.9	97.2	16.9%				

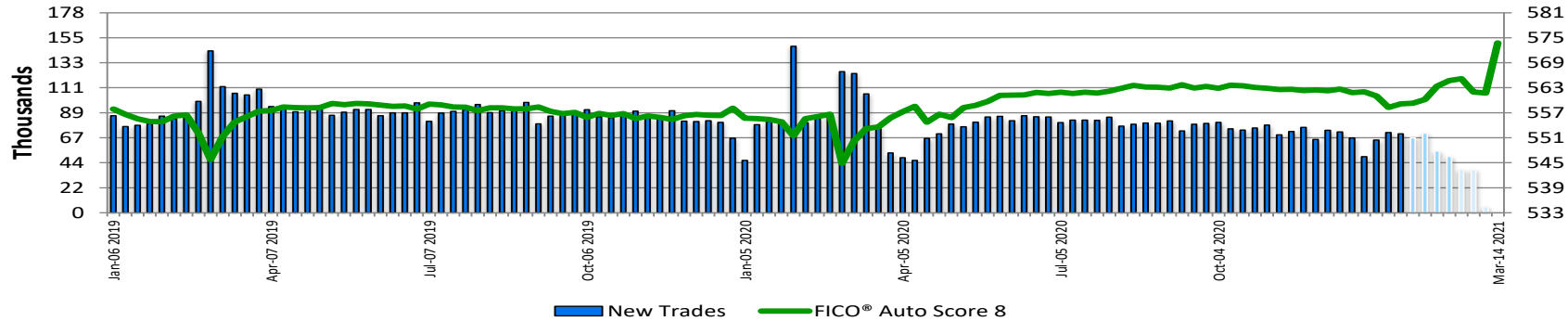
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8  
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO ACCOUNTS ORIGINATED (THOUSANDS)			
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Mar-01 2020	125.5	143.9	22.2%	May-24 2020	85.2	91.8	14.5%	Aug-16 2020	78.8	90.7	14.4%	Nov-08 2020	69.3	85.0	15.1%	Jan-31 2021	70.7	148.0	14.5%
Mar-08 2020	123.8	112.1	21.7%	May-31 2020	85.7	91.8	13.4%	Aug-23 2020	79.7	90.7	14.0%	Nov-15 2020	72.2	83.9	14.7%	Feb-07 2021	54.9	80.1	14.6%
Mar-15 2020	105.7	106.2	19.7%	Jun-07 2020	81.9	86.4	15.3%	Aug-30 2020	79.6	98.1	13.2%	Nov-22 2020	75.9	90.6	14.6%	Feb-14 2021	50.1	84.1	13.4%
Mar-22 2020	76.3	104.7	18.6%	Jun-14 2020	86.4	89.0	15.0%	Sep-06 2020	81.7	79.2	14.2%	Nov-29 2020	65.2	81.6	13.1%	Feb-21 2021	38.6	88.1	12.1%
Mar-29 2020	53.2	110.0	17.5%	Jun-21 2020	85.5	88.9	14.4%	Sep-13 2020	72.9	85.9	14.4%	Dec-06 2020	73.4	81.2	14.7%	Feb-28 2021	38.1	125.5	13.4%
Apr-05 2020	48.9	94.5	17.4%	Jun-28 2020	85.3	97.8	13.8%	Sep-20 2020	78.6	86.8	14.5%	Dec-13 2020	71.9	81.8	14.4%	Mar-07 2021	5.5	123.8	11.7%
Apr-12 2020	46.6	92.6	16.9%	Jul-05 2020	80.2	81.3	13.9%	Sep-27 2020	79.4	90.2	13.9%	Dec-20 2020	66.6	80.4	13.7%	Mar-14 2021	1.3	105.7	7.8%
Apr-19 2020	66.2	89.7	18.3%	Jul-12 2020	82.4	88.7	15.1%	Oct-04 2020	80.4	91.6	14.1%	Dec-27 2020	49.9	66.3	12.1%				
Apr-26 2020	70.2	92.5	16.5%	Jul-19 2020	82.5	90.1	14.8%	Oct-11 2020	74.6	85.4	14.9%	Jan-03 2021	64.8	46.7	11.4%				
May-03 2020	79.0	93.8	16.0%	Jul-26 2020	82.2	91.7	14.4%	Oct-18 2020	73.5	84.6	14.4%	Jan-10 2021	71.4	78.3	15.4%				
May-10 2020	76.6	86.7	16.2%	Aug-02 2020	85.0	96.2	13.8%	Oct-25 2020	75.3	86.6	14.2%	Jan-17 2021	70.2	81.0	15.5%				
May-17 2020	80.5	89.4	15.4%	Aug-09 2020	77.1	89.1	15.0%	Nov-01 2020	77.9	90.3	13.7%	Jan-24 2021	66.5	81.9	14.7%				

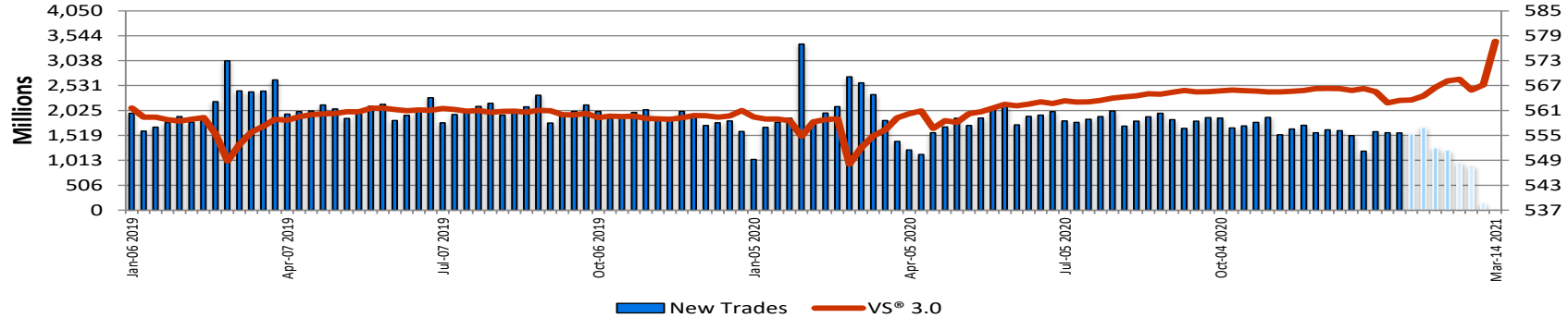
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$2,711.5	\$3,035.3	21.7%	May-24 2020	\$2,050.8	\$2,113.9	14.3%	Aug-16 2020	\$1,812.1	\$2,020.2	13.6%	Nov-08 2020	\$1,532.0	\$1,829.3	13.3%	Jan-31 2021	\$1,684.4	\$3,375.1	13.7%
Mar-08 2020	\$2,588.7	\$2,423.7	20.4%	May-31 2020	\$2,148.7	\$2,153.9	13.5%	Aug-23 2020	\$1,900.3	\$2,101.7	13.6%	Nov-15 2020	\$1,652.6	\$1,884.9	13.3%	Feb-07 2021	\$1,266.0	\$1,812.1	13.3%
Mar-15 2020	\$2,349.1	\$2,405.3	19.4%	Jun-07 2020	\$1,735.2	\$1,824.7	13.7%	Aug-30 2020	\$1,972.1	\$2,339.1	13.2%	Nov-22 2020	\$1,725.0	\$2,011.1	13.1%	Feb-14 2021	\$1,219.0	\$1,976.3	12.8%
Mar-22 2020	\$1,822.0	\$2,420.8	18.6%	Jun-14 2020	\$1,907.1	\$1,929.0	13.9%	Sep-06 2020	\$1,839.5	\$1,772.8	12.9%	Nov-29 2020	\$1,575.3	\$1,933.2	12.2%	Feb-21 2021	\$969.1	\$2,107.8	12.0%
Mar-29 2020	\$1,398.6	\$2,647.1	17.5%	Jun-21 2020	\$1,931.6	\$2,007.8	13.6%	Sep-13 2020	\$1,662.0	\$1,918.9	13.0%	Dec-06 2020	\$1,635.8	\$1,724.8	12.7%	Feb-28 2021	\$905.4	\$2,711.5	13.0%
Apr-05 2020	\$1,225.1	\$1,954.7	16.5%	Jun-28 2020	\$2,005.9	\$2,286.2	13.4%	Sep-20 2020	\$1,812.6	\$2,009.2	13.4%	Dec-13 2020	\$1,616.1	\$1,778.6	12.4%	Mar-07 2021	\$141.3	\$2,588.7	11.8%
Apr-12 2020	\$1,134.9	\$2,006.5	15.8%	Jul-05 2020	\$1,816.5	\$1,776.6	13.0%	Sep-27 2020	\$1,882.5	\$2,138.6	13.1%	Dec-20 2020	\$1,515.1	\$1,816.1	11.9%	Mar-14 2021	\$39.0	\$2,349.1	9.3%
Apr-19 2020	\$1,575.5	\$2,018.7	17.1%	Jul-12 2020	\$1,787.7	\$1,946.1	13.7%	Oct-04 2020	\$1,873.5	\$2,008.0	13.0%	Dec-27 2020	\$1,201.0	\$1,600.7	10.9%				
Apr-26 2020	\$1,695.1	\$2,139.2	15.7%	Jul-19 2020	\$1,851.2	\$2,023.1	13.9%	Oct-11 2020	\$1,673.4	\$1,871.7	13.3%	Jan-03 2021	\$1,595.9	\$1,033.2	10.5%				
May-03 2020	\$1,868.2	\$2,060.6	15.1%	Jul-26 2020	\$1,904.3	\$1,111.1	13.8%	Oct-18 2020	\$1,713.9	\$1,922.4	13.3%	Jan-10 2021	\$1,574.0	\$1,684.4	13.6%				
May-10 2020	\$1,722.6	\$1,864.5	14.9%	Aug-02 2020	\$2,017.3	\$2,172.5	13.5%	Oct-25 2020	\$1,785.2	\$1,987.4	13.3%	Jan-17 2021	\$1,573.4	\$1,787.4	14.0%				
May-17 2020	\$1,873.0	\$1,976.7	14.7%	Aug-09 2020	\$1,711.9	\$1,934.5	13.7%	Nov-01 2020	\$1,885.6	\$2,042.5	13.1%	Jan-24 2021	\$1,554.6	\$1,871.6	13.6%				

Source: Equifax Inc.

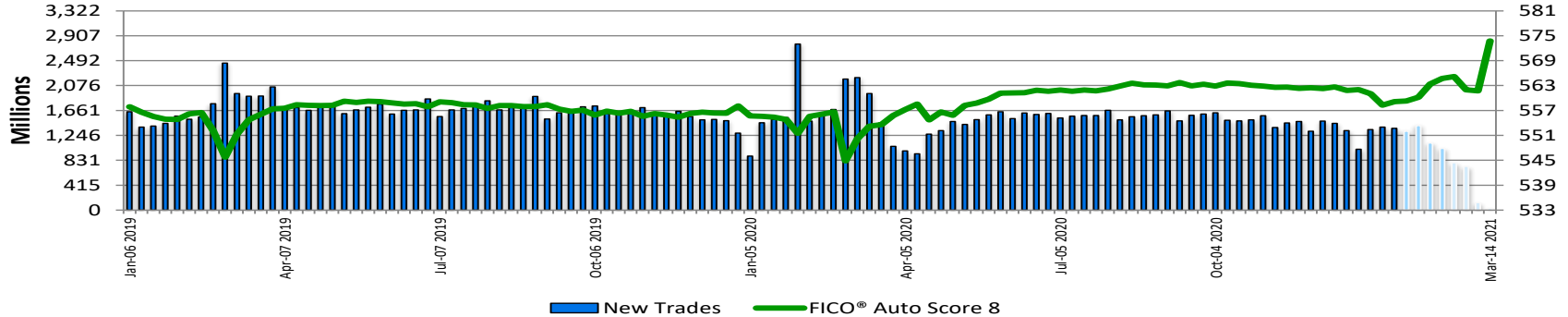


Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average FICO® Auto Score 8

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$2,184.8	\$2,452.7	17.5%	May-24 2020	\$1,587.6	\$1,718.2	11.1%	Aug-16 2020	\$1,557.8	\$1,711.2	11.7%	Nov-08 2020	\$1,380.0	\$1,594.9	12.0%	Jan-31 2021	\$1,409.9	\$2,768.5	11.4%
Mar-08 2020	\$2,211.6	\$1,946.2	17.5%	May-31 2020	\$1,642.8	\$1,769.4	10.3%	Aug-23 2020	\$1,574.9	\$1,724.2	11.3%	Nov-15 2020	\$1,455.0	\$1,584.9	11.7%	Feb-07 2021	\$1,117.6	\$1,484.7	11.7%
Mar-15 2020	\$1,944.6	\$1,900.8	16.0%	Jun-07 2020	\$1,525.9	\$1,604.6	12.0%	Aug-30 2020	\$1,590.6	\$1,898.1	10.6%	Nov-22 2020	\$1,478.3	\$1,649.3	11.2%	Feb-14 2021	\$1,027.6	\$1,583.1	10.8%
Mar-22 2020	\$1,453.2	\$1,903.4	14.8%	Jun-14 2020	\$1,619.2	\$1,663.6	11.8%	Sep-06 2020	\$1,654.0	\$1,521.7	11.6%	Nov-29 2020	\$1,316.2	\$1,562.5	10.2%	Feb-21 2021	\$791.0	\$1,678.0	9.8%
Mar-29 2020	\$1,063.6	\$2,054.9	13.3%	Jun-21 2020	\$1,595.4	\$1,672.3	11.2%	Sep-13 2020	\$1,490.7	\$1,622.2	11.7%	Dec-06 2020	\$1,484.9	\$1,506.9	11.5%	Feb-28 2021	\$727.3	\$2,184.8	10.5%
Apr-05 2020	\$987.1	\$1,719.5	13.3%	Jun-28 2020	\$1,612.7	\$1,856.6	10.8%	Sep-20 2020	\$1,582.0	\$1,639.1	11.7%	Dec-13 2020	\$1,447.2	\$1,511.7	11.1%	Mar-07 2021	\$122.6	\$2,211.6	10.2%
Apr-12 2020	\$938.8	\$1,709.6	13.1%	Jul-05 2020	\$1,536.4	\$1,560.0	11.0%	Sep-27 2020	\$1,602.8	\$1,724.0	11.1%	Dec-20 2020	\$1,327.0	\$1,494.0	10.4%	Mar-14 2021	\$31.6	\$1,944.6	7.5%
Apr-19 2020	\$1,269.2	\$1,665.7	13.8%	Jul-12 2020	\$1,567.8	\$1,671.5	12.0%	Oct-04 2020	\$1,624.8	\$1,738.3	11.3%	Dec-27 2020	\$1,016.4	\$1,287.2	9.2%				
Apr-26 2020	\$1,326.6	\$1,724.5	12.3%	Jul-19 2020	\$1,579.6	\$1,697.3	11.8%	Oct-11 2020	\$1,500.3	\$1,614.8	12.0%	Jan-03 2021	\$1,343.2	\$904.1	8.9%				
May-03 2020	\$1,479.2	\$1,745.0	11.9%	Jul-26 2020	\$1,578.4	\$1,726.4	11.4%	Oct-18 2020	\$1,489.0	\$1,617.7	11.6%	Jan-10 2021	\$1,384.7	\$1,459.1	12.0%				
May-10 2020	\$1,430.3	\$1,611.6	12.4%	Aug-02 2020	\$1,664.3	\$1,823.1	11.1%	Oct-25 2020	\$1,506.8	\$1,639.1	11.3%	Jan-17 2021	\$1,365.1	\$1,512.9	12.1%				
May-17 2020	\$1,509.4	\$1,672.3	11.9%	Aug-09 2020	\$1,507.1	\$1,673.6	12.1%	Nov-01 2020	\$1,577.0	\$1,708.6	11.0%	Jan-24 2021	\$1,314.8	\$1,542.9	11.5%				

Source: Equifax Inc.

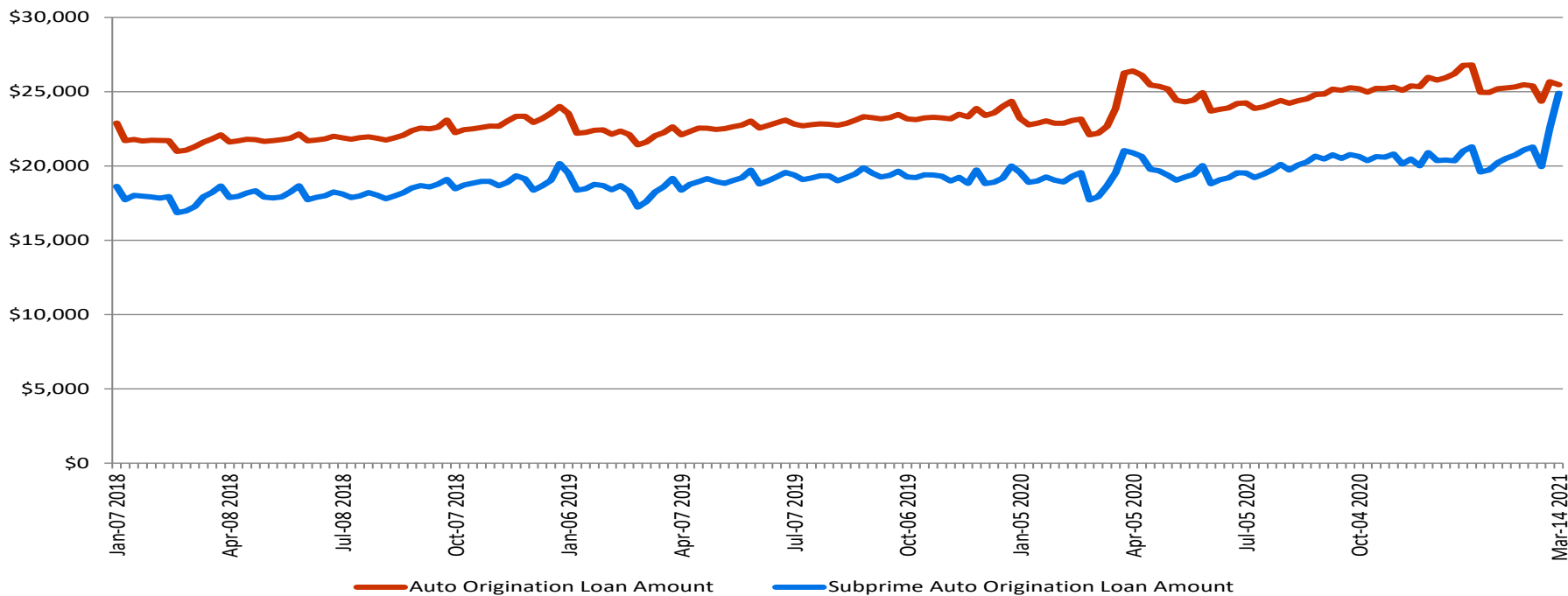


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

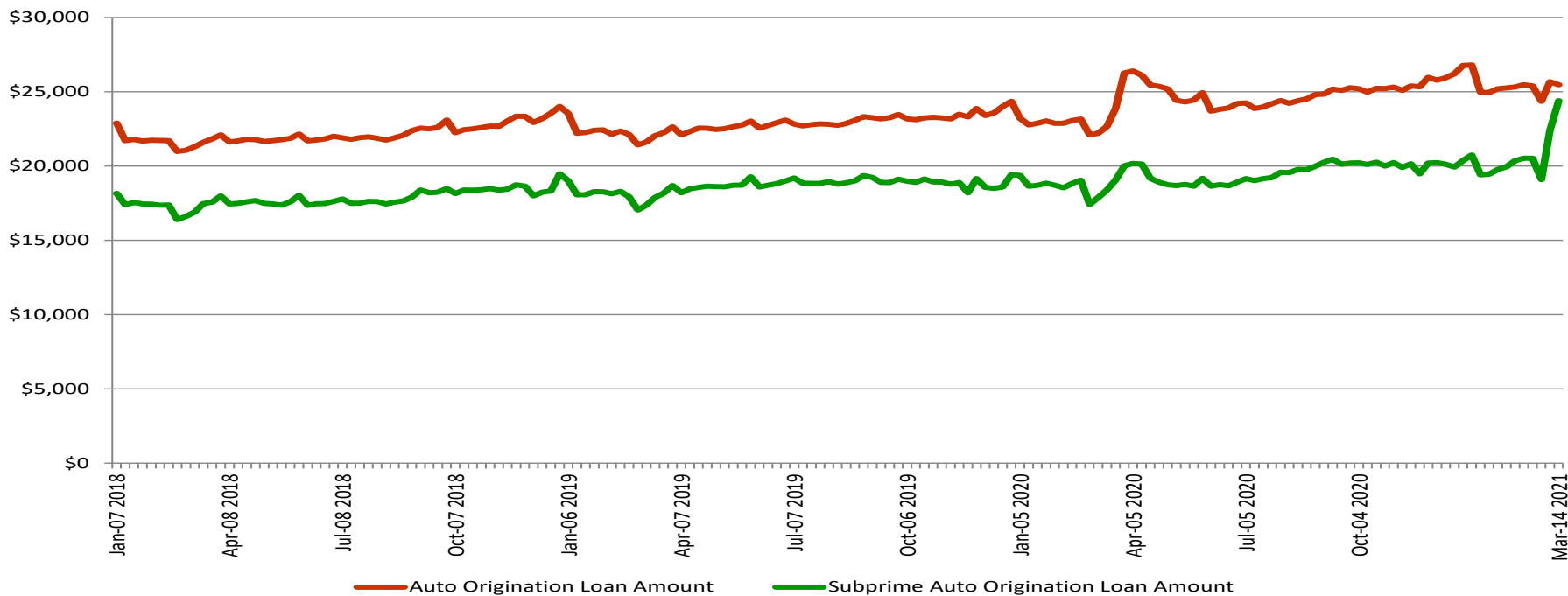


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



Source: Equifax Inc.



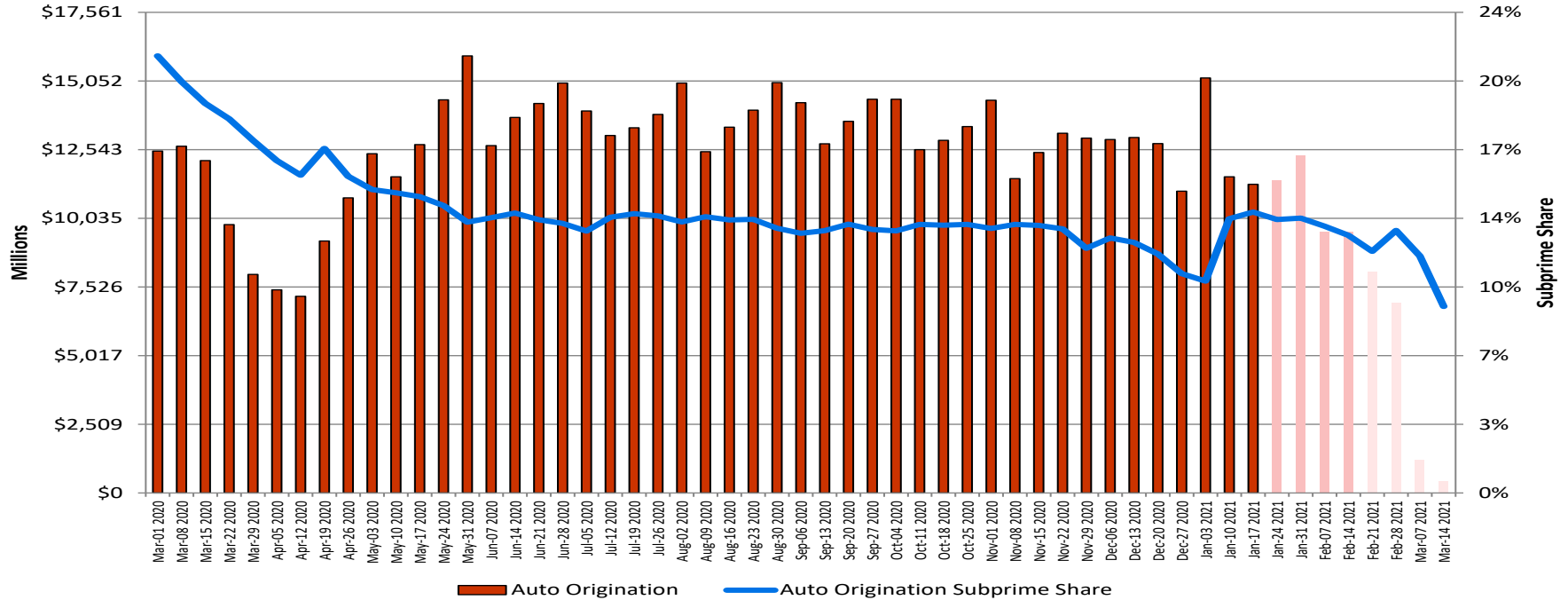
Originations through March 14, 2021 reported as of March 16, 2021



# Auto Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

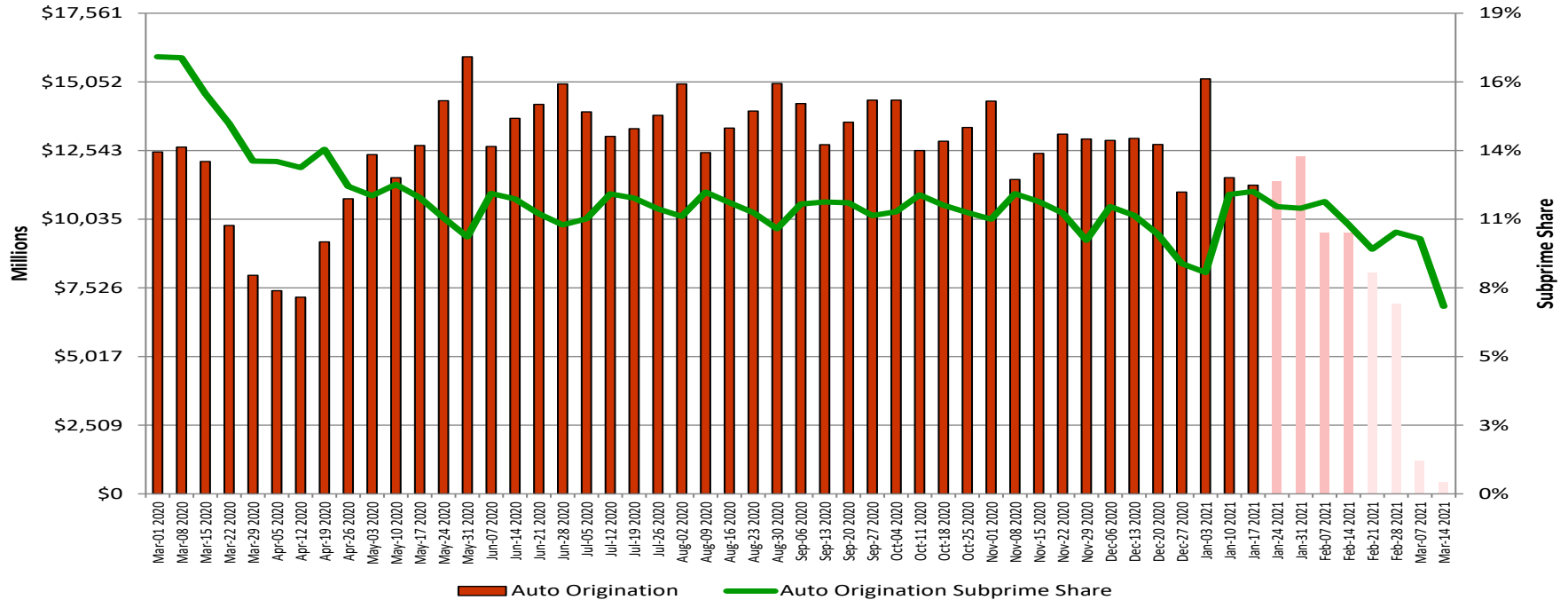


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



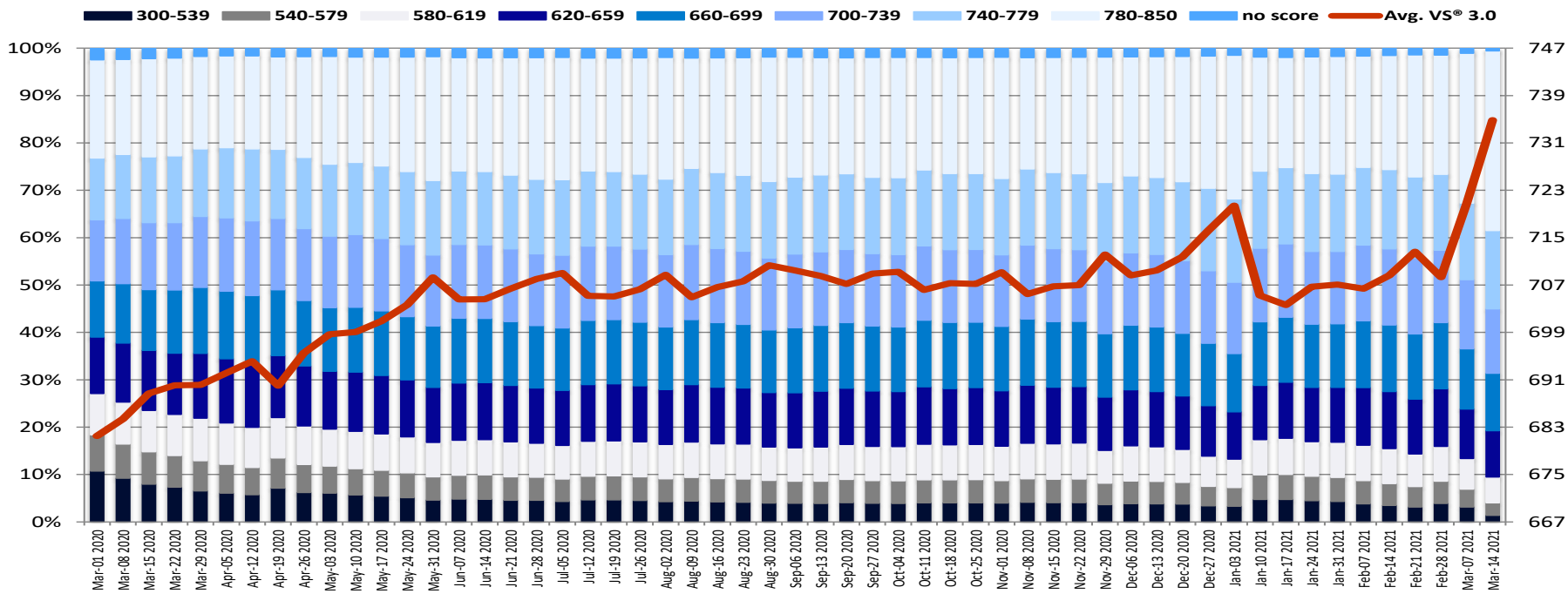
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Origination Risk

VantageScore® 3.0 Distribution for Auto Originations by Week (% of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

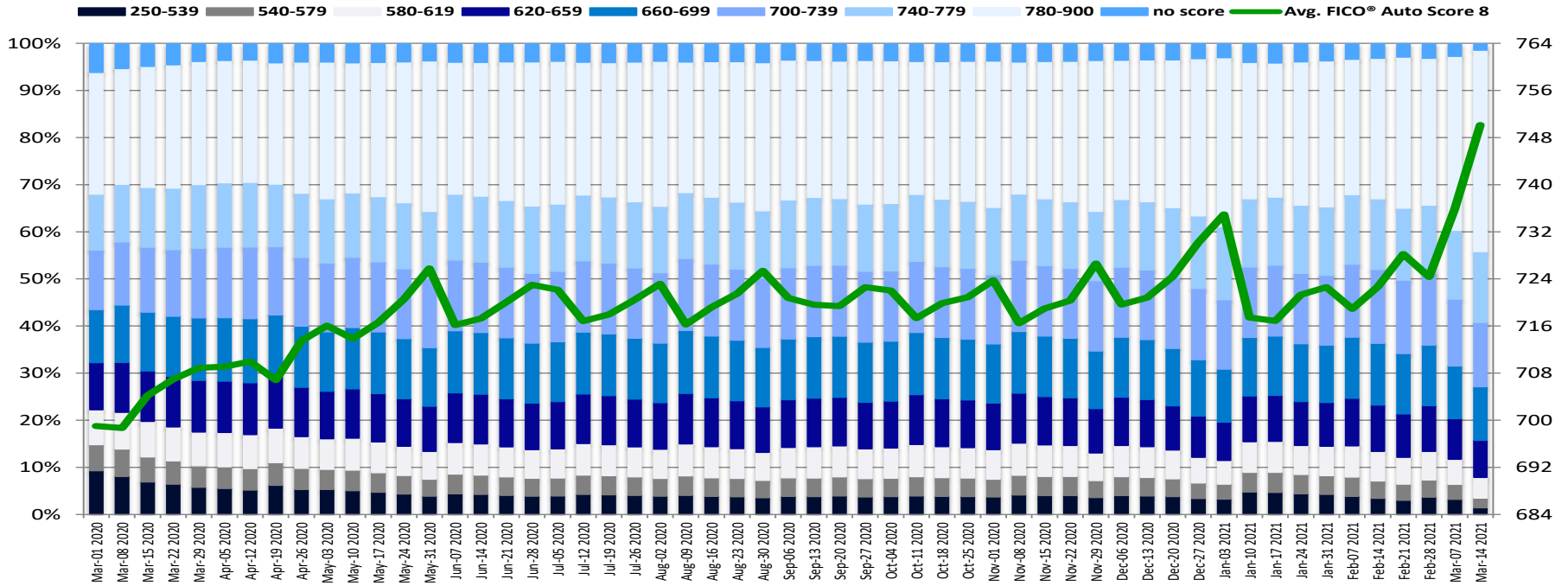
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Origination Risk

FICO® Auto Score 8 Distribution for Auto Originations by Week (% of Accounts)



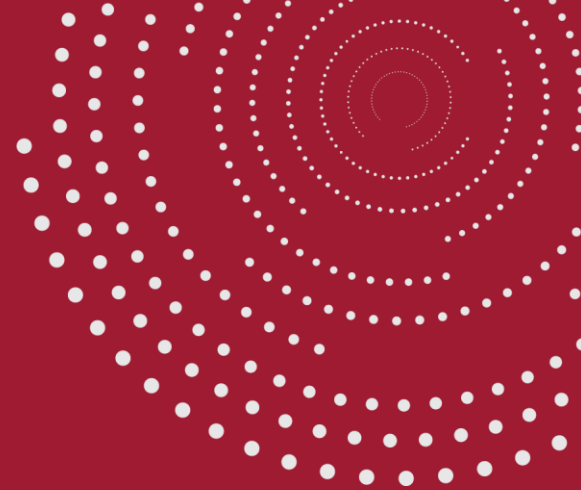
The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Credit Trends Originations: Auto Leases



# Auto Lease Originations Observations

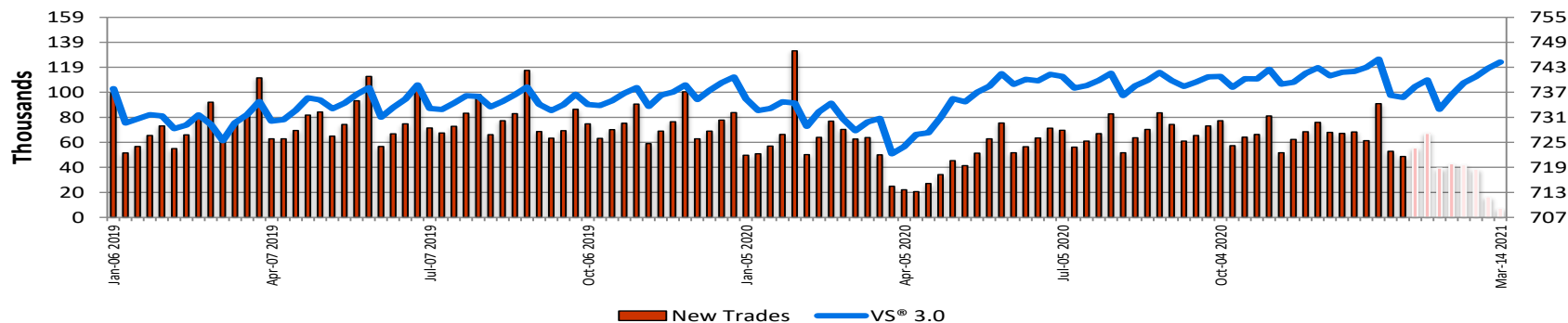
Originations Estimates through March 14, 2021 reported as of March 16, 2021

- 7,300 auto leases, totaling \$115.2 million, have been originated the week ending March 14th.
- Auto leases accounted for 44.1% of all auto accounts and 27.4% of all auto balances in the week ending March 14th.
- Approximately 500 auto leases have been originated in the week ending March 14th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued leases have a corresponding total balance of \$7.6 million.
- In the week ending March 14th, 6.4% of auto lease accounts and 6.6% of total balances were issued to consumers with a VantageScore® 3.0 subprime credit score.
- Approximately 300 auto leases have been originated in the week ending March 14th to consumers with a FICO® Auto 8 credit score below 620. These are generally considered subprime accounts. These newly-issued leases have a corresponding total balance of \$5.3 million.
- In the week ending March 14th, 4.6% of auto lease accounts and 4.6% of total balances were issued to consumers with a FICO® Auto 8 subprime credit score.
- The average origination balance for all auto leases issued in the week ending March 14th was \$15,836. The average subprime lease amount was \$16,160.
- Note that lease origination values reflect the contract amounts only and exclude expected vehicle residual values.



# Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	70.0	91.6
Mar-08 2020	62.4	60.8
Mar-15 2020	63.6	74.4
Mar-22 2020	49.9	81.2
Mar-29 2020	24.9	111.1
Apr-05 2020	22.0	62.6
Apr-12 2020	20.6	62.7
Apr-19 2020	27.0	69.3
Apr-26 2020	34.2	81.4
May-03 2020	45.2	83.9
May-10 2020	41.3	64.8
May-17 2020	51.2	74.1

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	62.6	92.9
May-31 2020	75.1	112.3
Jun-07 2020	51.5	56.5
Jun-14 2020	56.4	66.6
Jun-21 2020	63.3	74.4
Jun-28 2020	71.0	104.5
Jul-05 2020	69.4	71.1
Jul-12 2020	56.0	67.3
Jul-19 2020	60.8	72.5
Jul-26 2020	66.8	82.9
Aug-02 2020	82.4	97.6
Aug-09 2020	51.5	65.9

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	63.5	76.9
Aug-23 2020	70.0	82.7
Aug-30 2020	83.3	117.1
Sep-06 2020	74.0	68.4
Sep-13 2020	60.7	63.1
Sep-20 2020	65.2	69.0
Sep-27 2020	72.8	86.1
Oct-04 2020	76.9	74.4
Oct-11 2020	57.1	62.9
Oct-18 2020	63.8	69.8
Oct-25 2020	66.1	75.0
Nov-01 2020	80.8	90.2

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	51.5	58.8
Nov-15 2020	62.1	68.8
Nov-22 2020	68.3	76.2
Nov-29 2020	75.6	100.0
Dec-06 2020	67.7	62.7
Dec-13 2020	66.9	68.7
Dec-20 2020	68.1	77.4
Dec-27 2020	61.1	83.4
Jan-03 2021	90.5	49.5
Jan-10 2021	52.7	50.7
Jan-17 2021	48.5	56.8
Jan-24 2021	55.2	66.0

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	66.7	132.6
Feb-07 2021	39.3	50.0
Feb-14 2021	42.7	63.7
Feb-21 2021	41.8	76.7
Feb-28 2021	38.3	70.0
Mar-07 2021	16.4	62.4
Mar-14 2021	7.3	63.6

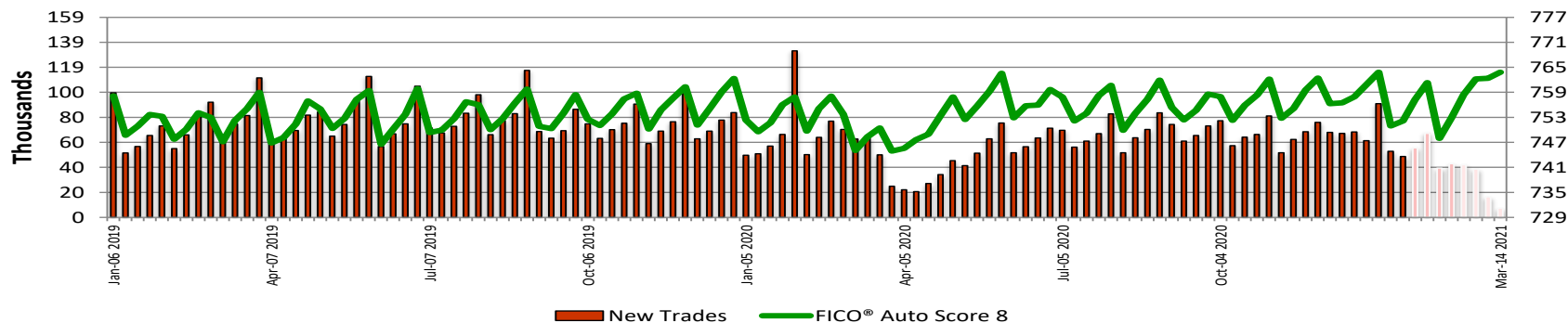
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Auto Score 8



Orange bar: New Trades Green line: FICO® Auto Score 8

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	70.0	91.6
Mar-08 2020	62.4	60.8
Mar-15 2020	63.6	74.4
Mar-22 2020	49.9	81.2
Mar-29 2020	24.9	111.1
Apr-05 2020	22.0	62.6
Apr-12 2020	20.6	62.7
Apr-19 2020	27.0	69.3
Apr-26 2020	34.2	81.4
May-03 2020	45.2	83.9
May-10 2020	41.3	64.8
May-17 2020	51.2	74.1

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	62.6	92.9
May-31 2020	75.1	112.3
Jun-07 2020	51.5	56.5
Jun-14 2020	56.4	66.6
Jun-21 2020	63.3	74.4
Jun-28 2020	71.0	104.5
Jul-05 2020	69.4	71.1
Jul-12 2020	56.0	67.3
Jul-19 2020	60.8	72.5
Jul-26 2020	66.8	82.9
Aug-02 2020	82.4	97.6
Aug-09 2020	51.5	65.9

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	63.5	76.9
Aug-23 2020	70.0	82.7
Aug-30 2020	83.3	117.1
Sep-06 2020	74.0	68.4
Sep-13 2020	60.7	63.1
Sep-20 2020	65.2	69.0
Sep-27 2020	72.8	86.1
Oct-04 2020	76.9	74.4
Oct-11 2020	57.1	62.9
Oct-18 2020	63.8	69.8
Oct-25 2020	66.1	75.0
Nov-01 2020	80.8	90.2

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	51.5	58.8
Nov-15 2020	62.1	68.8
Nov-22 2020	68.3	76.2
Nov-29 2020	75.6	100.0
Dec-06 2020	67.7	62.7
Dec-13 2020	66.9	68.7
Dec-20 2020	68.1	77.4
Dec-27 2020	61.1	83.4
Jan-03 2021	90.5	49.5
Jan-10 2021	52.7	50.7
Jan-17 2021	48.5	56.8
Jan-24 2021	55.2	66.0

# AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	66.7	132.6
Feb-07 2021	39.3	50.0
Feb-14 2021	42.7	63.7
Feb-21 2021	41.8	76.7
Feb-28 2021	38.3	70.0
Mar-07 2021	16.4	62.4
Mar-14 2021	7.3	63.6

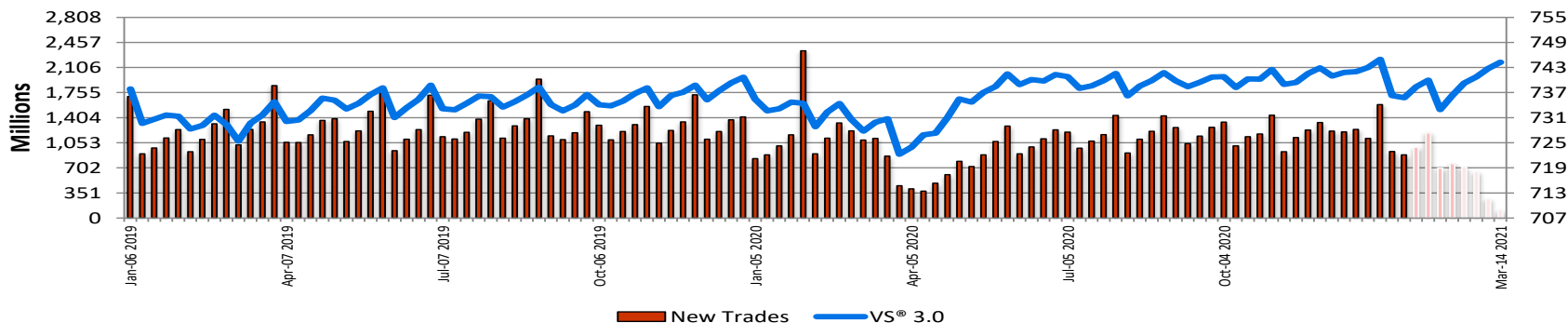
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Originations: Balances

Total Balances Originated in \$Millions; NSA. Average VantageScore® 3.0



TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,219.5	\$1,522.9
Mar-08 2020	\$1,091.9	\$1,025.5
Mar-15 2020	\$1,116.6	\$1,241.7
Mar-22 2020	\$866.5	\$1,346.6
Mar-29 2020	\$453.4	\$1,852.8
Apr-05 2020	\$409.8	\$1,060.9
Apr-12 2020	\$378.2	\$1,057.2
Apr-19 2020	\$488.5	\$1,165.4
Apr-26 2020	\$607.9	\$1,367.3
May-03 2020	\$794.0	\$1,391.1
May-10 2020	\$722.6	\$1,072.4
May-17 2020	\$886.8	\$1,220.2

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,072.8	\$1,495.3
May-31 2020	\$1,289.4	\$1,792.6
Jun-07 2020	\$899.2	\$944.0
Jun-14 2020	\$995.9	\$1,104.9
Jun-21 2020	\$1,109.7	\$1,239.8
Jun-28 2020	\$1,235.9	\$1,720.8
Jul-05 2020	\$1,203.3	\$1,137.9
Jul-12 2020	\$979.2	\$1,107.0
Jul-19 2020	\$1,077.0	\$1,200.7
Jul-26 2020	\$1,167.9	\$1,383.4
Aug-02 2020	\$1,436.2	\$1,640.3
Aug-09 2020	\$911.5	\$1,119.6

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$1,103.5	\$1,291.7
Aug-23 2020	\$1,215.7	\$1,390.4
Aug-30 2020	\$1,431.2	\$1,944.2
Sep-06 2020	\$1,266.3	\$1,150.4
Sep-13 2020	\$1,042.9	\$1,097.5
Sep-20 2020	\$1,147.4	\$1,195.9
Sep-27 2020	\$1,269.4	\$1,489.6
Oct-04 2020	\$1,343.0	\$1,300.0
Oct-11 2020	\$1,009.9	\$1,096.5
Oct-18 2020	\$1,140.5	\$1,212.7
Oct-25 2020	\$1,178.5	\$1,307.0
Nov-01 2020	\$1,440.3	\$1,561.7

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$930.4	\$1,048.7
Nov-15 2020	\$1,127.6	\$1,226.2
Nov-22 2020	\$1,233.6	\$1,347.3
Nov-29 2020	\$1,337.4	\$1,726.1
Dec-06 2020	\$1,216.9	\$1,104.5
Dec-13 2020	\$1,206.0	\$1,212.2
Dec-20 2020	\$1,241.1	\$1,374.1
Dec-27 2020	\$1,116.5	\$1,415.7
Jan-03 2021	\$1,588.3	\$831.6
Jan-10 2021	\$932.6	\$885.8
Jan-17 2021	\$884.5	\$1,010.6
Jan-24 2021	\$989.2	\$1,165.0

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$1,191.6	\$2,340.3
Feb-07 2021	\$698.0	\$899.6
Feb-14 2021	\$762.5	\$1,119.5
Feb-21 2021	\$717.5	\$1,331.3
Feb-28 2021	\$644.5	\$1,219.5
Mar-07 2021	\$267.3	\$1,091.9
Mar-14 2021	\$115.2	\$1,116.6

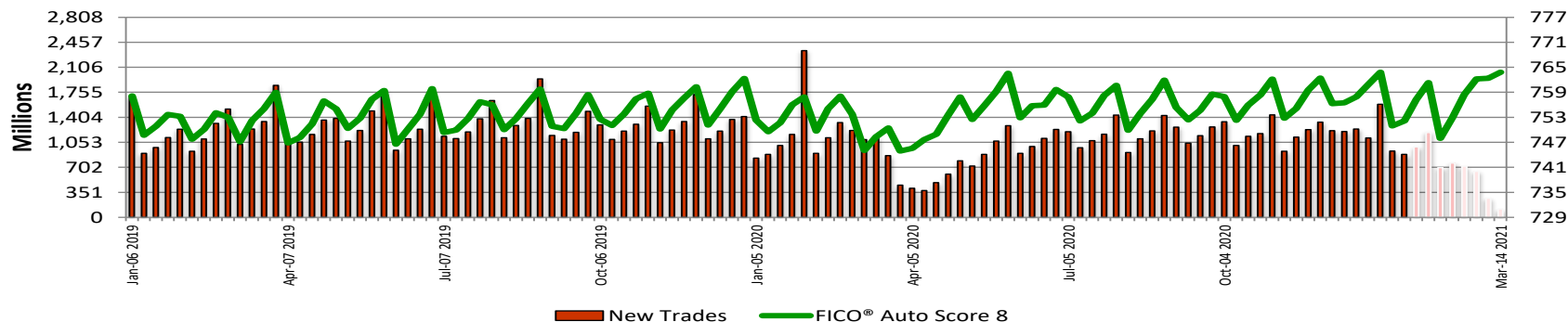
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Originations: Balances

Total Balances Originated in \$Millions; NSA. Average FICO® Auto Score 8



■ New Trades    — FICO® Auto Score 8

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,219.5	\$1,522.9
Mar-08 2020	\$1,091.9	\$1,025.5
Mar-15 2020	\$1,116.6	\$1,241.7
Mar-22 2020	\$866.5	\$1,346.6
Mar-29 2020	\$453.4	\$1,852.8
Apr-05 2020	\$409.8	\$1,060.9
Apr-12 2020	\$378.2	\$1,057.2
Apr-19 2020	\$488.5	\$1,165.4
Apr-26 2020	\$607.9	\$1,367.3
May-03 2020	\$794.0	\$1,391.1
May-10 2020	\$722.6	\$1,072.4
May-17 2020	\$886.8	\$1,220.2

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,072.8	\$1,495.3
May-31 2020	\$1,289.4	\$1,792.6
Jun-07 2020	\$899.2	\$944.0
Jun-14 2020	\$995.9	\$1,104.9
Jun-21 2020	\$1,109.7	\$1,239.8
Jun-28 2020	\$1,235.9	\$1,720.8
Jul-05 2020	\$1,203.3	\$1,137.9
Jul-12 2020	\$979.2	\$1,107.0
Jul-19 2020	\$1,077.0	\$1,200.7
Jul-26 2020	\$1,167.9	\$1,383.4
Aug-02 2020	\$1,436.2	\$1,640.3
Aug-09 2020	\$911.5	\$1,119.6

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$1,103.5	\$1,291.7
Aug-23 2020	\$1,215.7	\$1,390.4
Aug-30 2020	\$1,431.2	\$1,944.2
Sep-06 2020	\$1,266.3	\$1,150.4
Sep-13 2020	\$1,042.9	\$1,097.5
Sep-20 2020	\$1,147.4	\$1,195.9
Sep-27 2020	\$1,269.4	\$1,489.6
Oct-04 2020	\$1,343.0	\$1,300.0
Oct-11 2020	\$1,009.9	\$1,096.5
Oct-18 2020	\$1,140.5	\$1,212.7
Oct-25 2020	\$1,178.5	\$1,307.0
Nov-01 2020	\$1,440.3	\$1,561.7

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$930.4	\$1,048.7
Nov-15 2020	\$1,127.6	\$1,226.2
Nov-22 2020	\$1,233.6	\$1,347.3
Nov-29 2020	\$1,337.4	\$1,726.1
Dec-06 2020	\$1,216.9	\$1,104.5
Dec-13 2020	\$1,206.0	\$1,212.2
Dec-20 2020	\$1,241.1	\$1,374.1
Dec-27 2020	\$1,116.5	\$1,415.7
Jan-03 2021	\$1,588.3	\$831.6
Jan-10 2021	\$932.6	\$885.8
Jan-17 2021	\$884.5	\$1,010.6
Jan-24 2021	\$989.2	\$1,165.0

TOTAL AUTO LEASE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$1,191.6	\$2,340.3
Feb-07 2021	\$698.0	\$899.6
Feb-14 2021	\$762.5	\$1,119.5
Feb-21 2021	\$717.5	\$1,331.3
Feb-28 2021	\$644.5	\$1,219.5
Mar-07 2021	\$267.3	\$1,091.9
Mar-14 2021	\$115.2	\$1,116.6

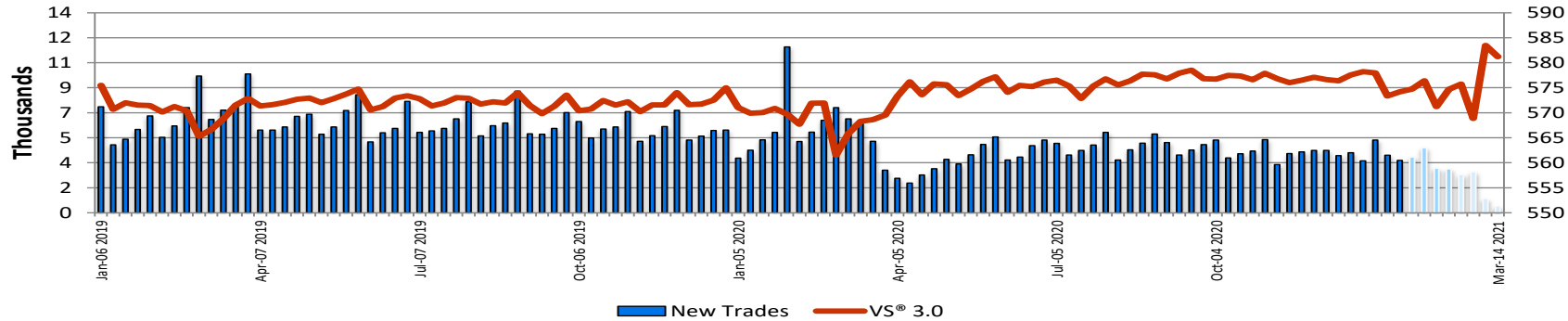
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	7.4	9.6	10.5%	May-24 2020	4.8	7.2	7.7%	Aug-16 2020	4.4	6.1	7.0%	Nov-08 2020	3.4	5.0	6.6%	Jan-31 2021	4.5	11.6	6.8%
Mar-08 2020	6.6	6.5	10.5%	Mar-31 2020	5.3	8.3	7.1%	Aug-23 2020	4.9	6.3	7.0%	Nov-15 2020	4.2	5.4	6.7%	Feb-07 2021	3.1	5.0	7.9%
Mar-15 2020	6.4	7.2	10.0%	Jun-07 2020	3.7	5.0	7.2%	Aug-30 2020	5.5	8.5	6.6%	Nov-22 2020	4.3	6.0	6.2%	Feb-14 2021	3.1	5.7	7.2%
Mar-22 2020	5.0	7.6	10.0%	Jun-14 2020	3.9	5.6	6.9%	Sep-06 2020	4.9	5.5	6.7%	Nov-29 2020	4.4	7.2	5.8%	Feb-21 2021	2.7	6.5	6.4%
Mar-29 2020	3.0	9.7	12.0%	Jun-21 2020	4.7	5.9	7.4%	Sep-13 2020	4.1	5.5	6.7%	Dec-06 2020	4.4	5.1	6.5%	Feb-28 2021	2.9	7.4	7.5%
Apr-05 2020	2.4	5.8	11.0%	Jun-28 2020	5.1	7.8	7.2%	Sep-20 2020	4.4	5.9	6.7%	Dec-13 2020	4.0	5.4	6.0%	Mar-07 2021	1.0	6.6	6.0%
Apr-12 2020	2.1	5.8	10.1%	Jul-05 2020	4.9	5.6	7.0%	Sep-27 2020	4.8	7.0	6.6%	Dec-20 2020	4.2	5.8	6.2%	Mar-14 2021	0.5	6.4	6.4%
Apr-19 2020	2.7	6.0	9.8%	Jul-12 2020	4.0	5.7	7.2%	Oct-04 2020	5.1	6.4	6.6%	Dec-27 2020	3.6	5.8	6.0%				
Apr-26 2020	3.1	6.8	9.0%	Jul-19 2020	4.4	5.9	7.2%	Oct-11 2020	3.9	5.2	6.7%	Jan-03 2021	5.1	3.8	5.6%				
May-03 2020	3.7	6.9	8.3%	Jul-26 2020	4.7	6.6	7.1%	Oct-18 2020	4.1	5.9	6.5%	Jan-10 2021	4.0	4.4	7.6%				
May-10 2020	3.4	5.5	8.3%	Aug-02 2020	5.6	7.8	6.8%	Oct-25 2020	4.3	6.0	6.5%	Jan-17 2021	3.7	5.1	7.6%				
May-17 2020	4.1	6.0	7.9%	Aug-09 2020	3.7	5.4	7.2%	Nov-01 2020	5.1	7.1	6.3%	Jan-24 2021	3.9	5.6	7.1%				

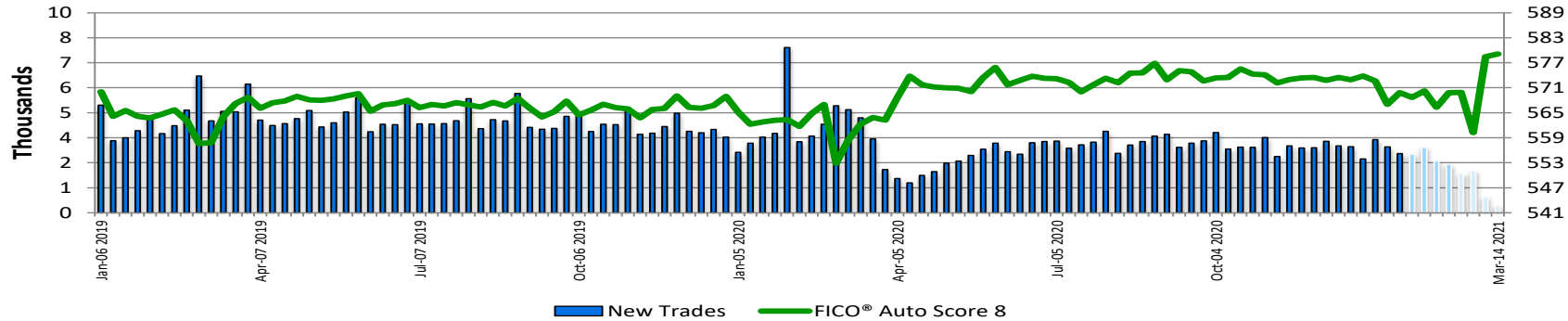
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Lease Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8  
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LEASE ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	5.1	6.6	7.3%	May-24 2020	3.1	4.8	4.9%	Aug-16 2020	3.3	4.5	5.1%	Nov-08 2020	2.7	3.8	5.3%	Jan-31 2021	3.1	7.9	4.7%
Mar-08 2020	5.0	4.4	7.9%	Mar-31 2020	3.3	5.5	4.5%	Aug-23 2020	3.4	4.4	4.9%	Nov-15 2020	3.2	3.8	5.2%	Feb-07 2021	2.5	3.4	6.4%
Mar-15 2020	4.6	4.9	7.2%	Jun-07 2020	2.9	3.9	5.7%	Aug-30 2020	3.7	5.7	4.4%	Nov-22 2020	3.1	4.1	4.6%	Feb-14 2021	2.3	3.7	5.4%
Mar-22 2020	3.5	4.9	7.1%	Jun-14 2020	2.8	4.3	5.0%	Sep-06 2020	3.8	4.1	5.1%	Nov-29 2020	3.1	4.8	4.1%	Feb-21 2021	1.9	4.3	4.5%
Mar-29 2020	2.1	6.2	8.3%	Jun-21 2020	3.4	4.2	5.3%	Sep-13 2020	3.1	4.0	5.2%	Dec-06 2020	3.4	3.9	5.1%	Feb-28 2021	2.0	5.1	5.2%
Apr-05 2020	1.6	4.5	7.5%	Jun-28 2020	3.4	5.3	4.8%	Sep-20 2020	3.3	4.0	5.1%	Dec-13 2020	3.2	3.8	4.8%	Mar-07 2021	0.8	5.0	4.6%
Apr-12 2020	1.4	4.2	7.0%	Jul-05 2020	3.4	4.3	5.0%	Sep-27 2020	3.5	4.6	4.7%	Dec-20 2020	3.2	4.0	4.7%	Mar-14 2021	0.3	4.6	4.6%
Apr-19 2020	1.8	4.3	6.6%	Jul-12 2020	3.1	4.3	5.6%	Oct-04 2020	3.9	4.8	5.0%	Dec-27 2020	2.6	3.6	4.2%				
Apr-26 2020	2.0	4.5	5.8%	Jul-19 2020	3.3	4.3	5.4%	Oct-11 2020	3.1	3.9	5.4%	Jan-03 2021	3.5	2.9	3.9%				
May-03 2020	2.4	4.9	5.3%	Jul-26 2020	3.4	4.4	5.1%	Oct-18 2020	3.2	4.3	4.9%	Jan-10 2021	3.2	3.4	6.0%				
May-10 2020	2.5	4.1	6.0%	Aug-02 2020	3.9	5.5	4.8%	Oct-25 2020	3.1	4.2	4.8%	Jan-17 2021	2.8	3.6	5.9%				
May-17 2020	2.8	4.3	5.4%	Aug-09 2020	2.9	4.0	5.5%	Nov-01 2020	3.6	5.0	4.5%	Jan-24 2021	2.8	3.8	5.1%				

Source: Equifax Inc.

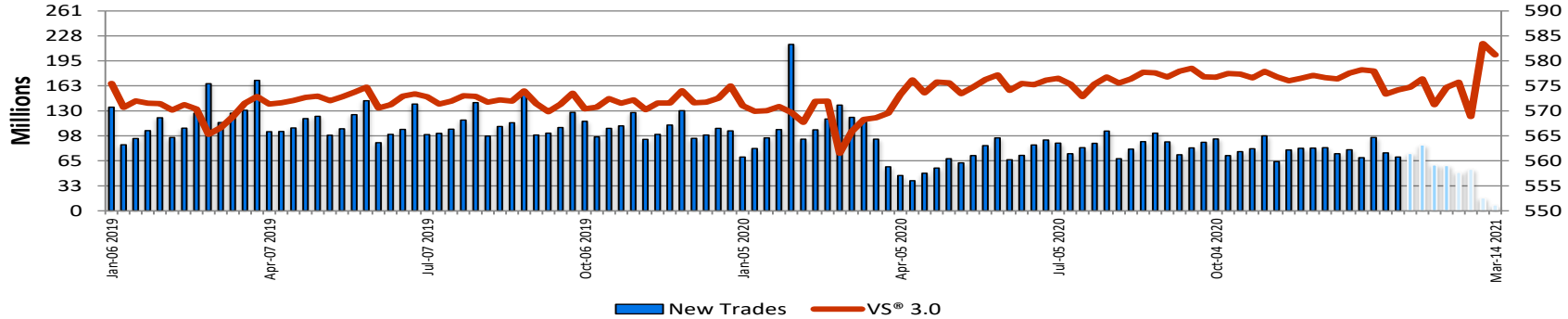


Originations through March 14, 2021 reported as of March 16, 2021



# Subprime Auto Lease Originations: Balances

Total Balances Originated in \$Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$138.0	\$165.9	11.3%	May-24 2020	\$85.0	\$125.4	7.9%	Aug-16 2020	\$80.4	\$110.0	7.3%	Nov-08 2020	\$64.2	\$93.3	6.9%	Jan-31 2021	\$85.8	\$217.1	7.2%
Mar-08 2020	\$122.0	\$115.3	11.2%	May-31 2020	\$95.3	\$143.7	7.4%	Aug-23 2020	\$90.3	\$114.8	7.4%	Nov-15 2020	\$79.4	\$99.7	7.0%	Feb-07 2021	\$59.8	\$93.5	8.6%
Mar-15 2020	\$118.8	\$127.5	10.6%	Jun-07 2020	\$66.7	\$88.9	7.4%	Aug-30 2020	\$101.4	\$153.5	7.1%	Nov-22 2020	\$81.6	\$112.1	6.6%	Feb-14 2021	\$59.0	\$105.7	7.7%
Mar-22 2020	\$93.5	\$131.1	10.8%	Jun-14 2020	\$72.3	\$99.8	7.3%	Sep-06 2020	\$89.9	\$99.0	7.1%	Nov-29 2020	\$81.8	\$130.6	6.1%	Feb-21 2021	\$50.2	\$119.8	7.0%
Mar-29 2020	\$57.5	\$170.1	12.7%	Jun-21 2020	\$86.1	\$106.4	7.8%	Sep-13 2020	\$73.1	\$101.4	7.0%	Dec-06 2020	\$82.4	\$94.7	6.8%	Feb-28 2021	\$54.3	\$138.0	8.4%
Apr-05 2020	\$46.2	\$103.2	11.3%	Jun-28 2020	\$92.5	\$139.3	7.5%	Sep-20 2020	\$82.1	\$108.7	7.2%	Dec-13 2020	\$74.6	\$98.9	6.2%	Mar-07 2021	\$16.8	\$122.0	6.3%
Apr-12 2020	\$39.3	\$103.5	10.4%	Jul-05 2020	\$88.3	\$99.5	7.3%	Sep-27 2020	\$89.5	\$128.5	7.1%	Dec-20 2020	\$79.7	\$107.6	6.4%	Mar-14 2021	\$7.6	\$118.8	6.6%
Apr-19 2020	\$49.2	\$108.1	10.1%	Jul-12 2020	\$74.5	\$101.1	7.6%	Oct-04 2020	\$93.9	\$116.9	7.0%	Dec-27 2020	\$69.3	\$104.4	6.2%				
Apr-26 2020	\$55.8	\$120.4	9.2%	Jul-19 2020	\$82.5	\$106.4	7.7%	Oct-11 2020	\$72.0	\$96.6	7.1%	Jan-03 2021	\$95.6	\$70.2	6.0%				
May-03 2020	\$68.2	\$123.3	8.6%	Jul-26 2020	\$88.1	\$118.4	7.5%	Oct-18 2020	\$77.2	\$107.8	6.8%	Jan-10 2021	\$75.7	\$81.5	8.1%				
May-10 2020	\$62.7	\$98.7	8.7%	Aug-02 2020	\$104.1	\$141.2	7.2%	Oct-25 2020	\$81.0	\$110.9	6.9%	Jan-17 2021	\$70.3	\$95.3	7.9%				
May-17 2020	\$72.3	\$107.0	8.1%	Aug-09 2020	\$68.2	\$97.5	7.5%	Nov-01 2020	\$97.8	\$128.1	6.8%	Jan-24 2021	\$74.8	\$106.1	7.6%				

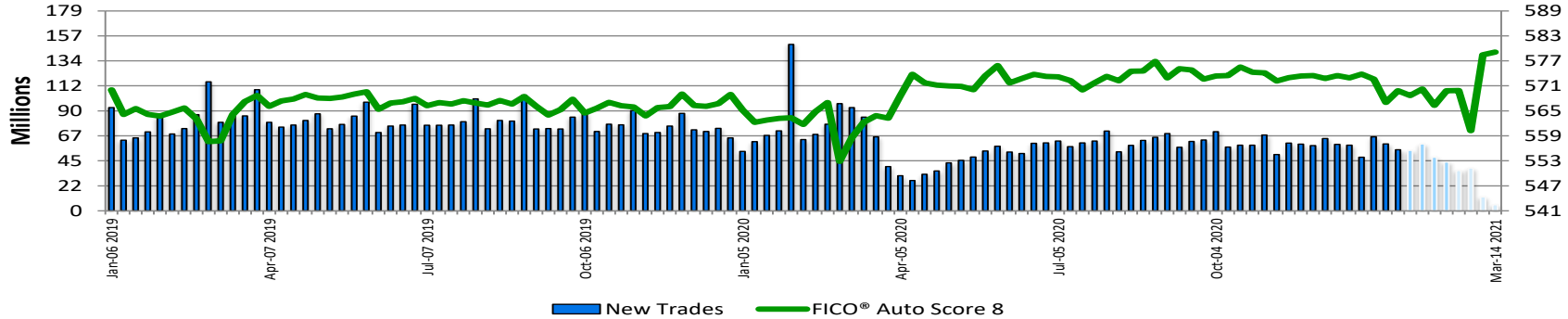
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Lease Originations: Balances

Total Balances Originated in \$Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8  
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LEASE BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$96.1	\$115.5	7.9%	May-24 2020	\$53.7	\$84.9	5.0%	Aug-16 2020	\$58.7	\$80.9	5.3%	Nov-08 2020	\$50.5	\$69.3	5.4%	Jan-31 2021	\$59.9	\$149.2	5.0%
Mar-08 2020	\$92.5	\$79.3	8.5%	May-31 2020	\$57.9	\$97.3	4.5%	Aug-23 2020	\$63.2	\$80.4	5.2%	Nov-15 2020	\$60.8	\$70.2	5.4%	Feb-07 2021	\$47.9	\$63.8	6.9%
Mar-15 2020	\$84.0	\$86.2	7.5%	Jun-07 2020	\$52.6	\$70.1	5.9%	Aug-30 2020	\$66.0	\$103.6	4.6%	Nov-22 2020	\$59.7	\$75.9	4.8%	Feb-14 2021	\$43.8	\$68.5	5.7%
Mar-22 2020	\$66.3	\$85.2	7.7%	Jun-14 2020	\$51.5	\$76.0	5.2%	Sep-06 2020	\$69.3	\$73.4	5.5%	Nov-29 2020	\$58.5	\$87.4	4.4%	Feb-21 2021	\$36.0	\$77.7	5.0%
Mar-29 2020	\$39.7	\$108.5	8.8%	Jun-21 2020	\$60.6	\$77.0	5.5%	Sep-13 2020	\$57.1	\$73.8	5.5%	Dec-06 2020	\$64.8	\$72.6	5.3%	Feb-28 2021	\$38.3	\$96.1	5.9%
Apr-05 2020	\$31.6	\$79.4	7.7%	Jun-28 2020	\$60.9	\$95.5	4.9%	Sep-20 2020	\$62.2	\$73.3	5.4%	Dec-13 2020	\$59.7	\$71.1	4.9%	Mar-07 2021	\$12.5	\$92.5	4.7%
Apr-12 2020	\$27.2	\$75.1	7.2%	Jul-05 2020	\$62.5	\$76.8	5.2%	Sep-27 2020	\$63.6	\$84.1	5.0%	Dec-20 2020	\$58.8	\$73.9	4.7%	Mar-14 2021	\$5.3	\$84.0	4.6%
Apr-19 2020	\$32.9	\$76.9	6.7%	Jul-12 2020	\$57.6	\$76.7	5.9%	Oct-04 2020	\$71.0	\$87.3	5.3%	Dec-27 2020	\$48.1	\$65.4	4.3%				
Apr-26 2020	\$35.8	\$81.0	5.9%	Jul-19 2020	\$61.0	\$76.8	5.7%	Oct-11 2020	\$57.2	\$71.2	5.7%	Jan-03 2021	\$66.3	\$53.2	4.2%				
May-03 2020	\$43.0	\$87.0	5.4%	Jul-26 2020	\$62.6	\$79.8	5.4%	Oct-18 2020	\$58.9	\$77.7	5.2%	Jan-10 2021	\$60.0	\$62.0	6.4%				
May-10 2020	\$45.2	\$73.6	6.3%	Aug-02 2020	\$71.6	\$100.4	5.0%	Oct-25 2020	\$58.9	\$77.2	5.0%	Jan-17 2021	\$54.8	\$67.5	6.2%				
May-17 2020	\$48.3	\$77.4	5.5%	Aug-09 2020	\$52.9	\$73.6	5.8%	Nov-01 2020	\$68.0	\$90.0	4.7%	Jan-24 2021	\$54.1	\$71.6	5.5%				

Source: Equifax Inc.

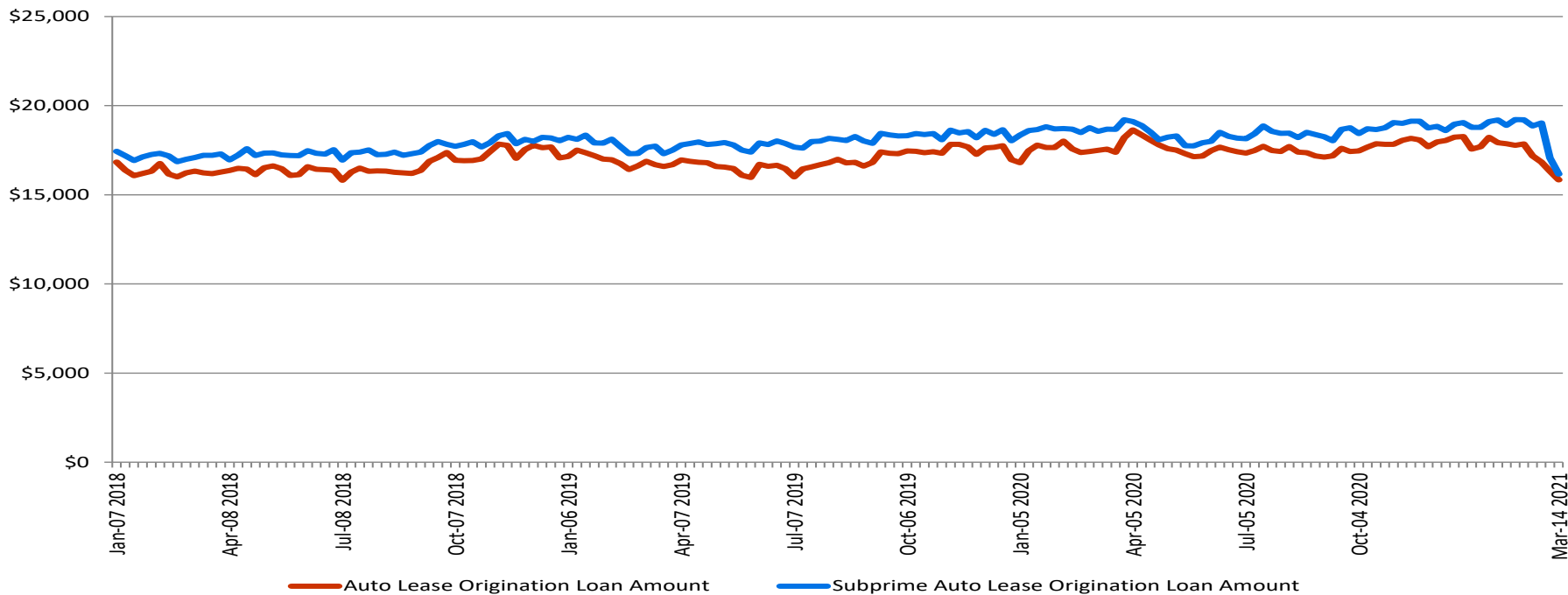


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Average Origination Balance

Average Origination Lease Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

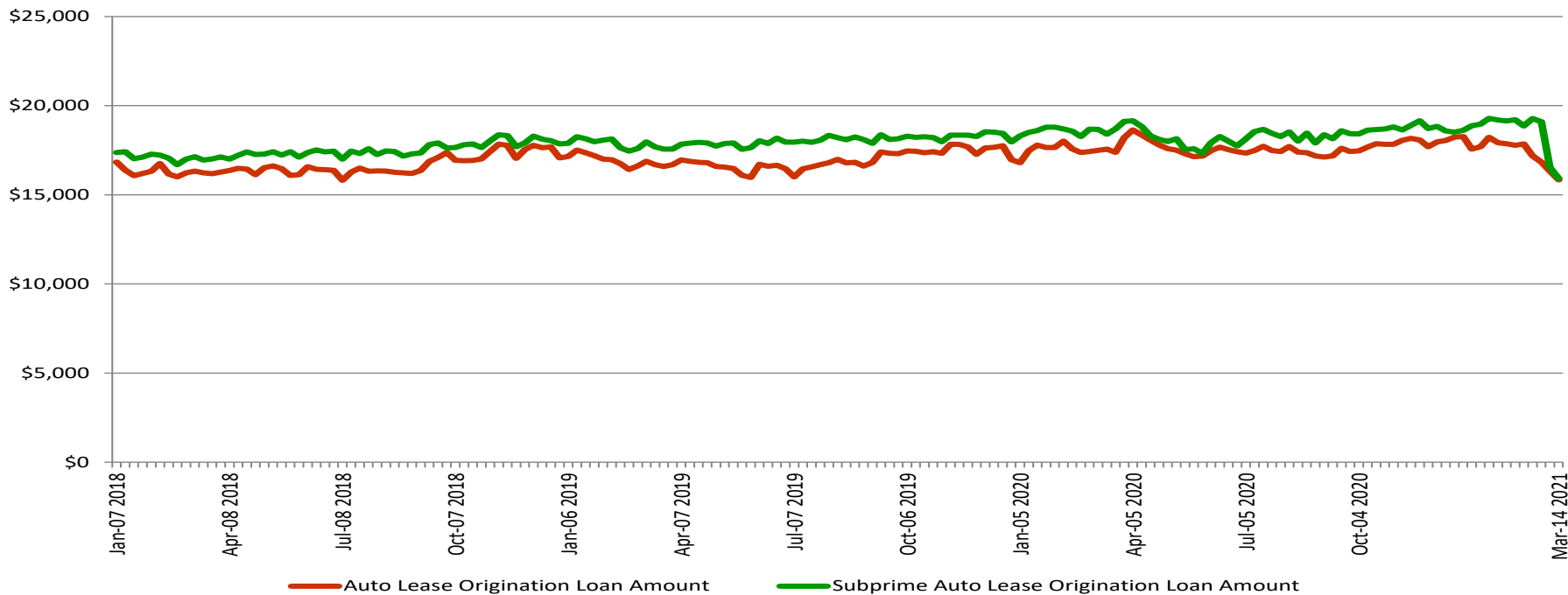


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Average Origination Balance

Average Origination Lease Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



Source: Equifax Inc.

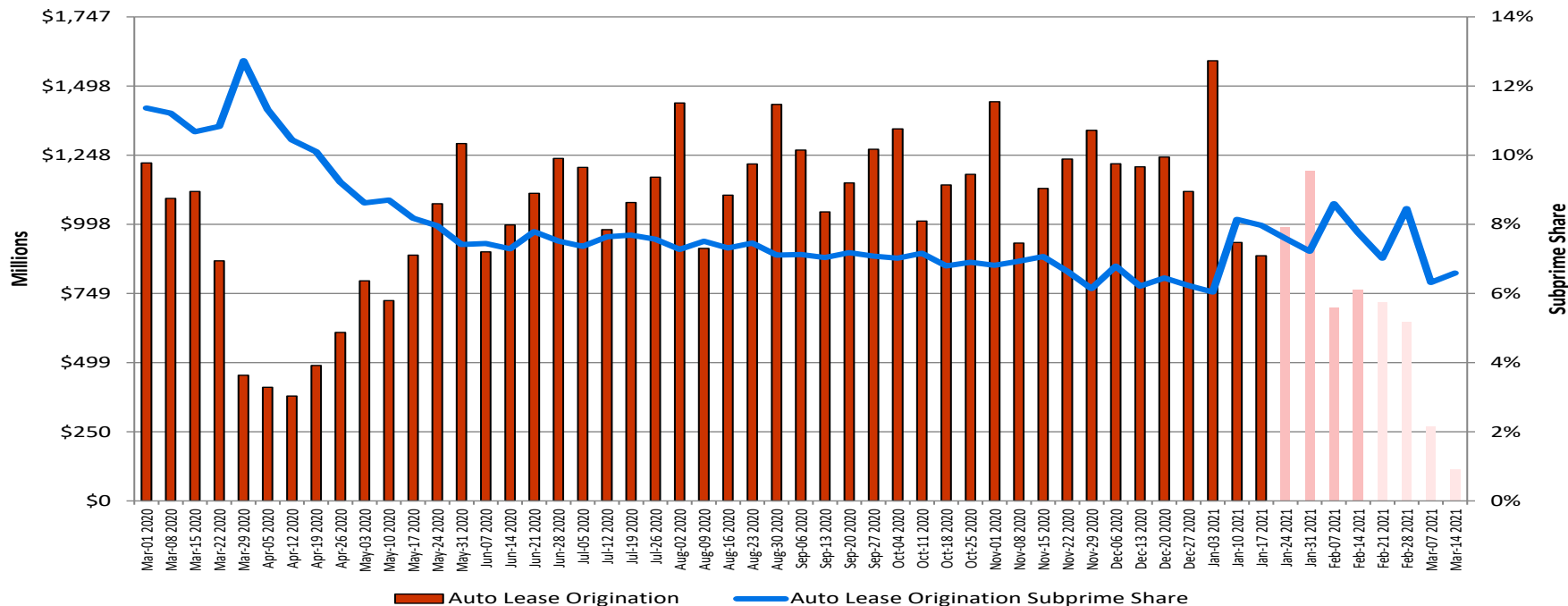


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



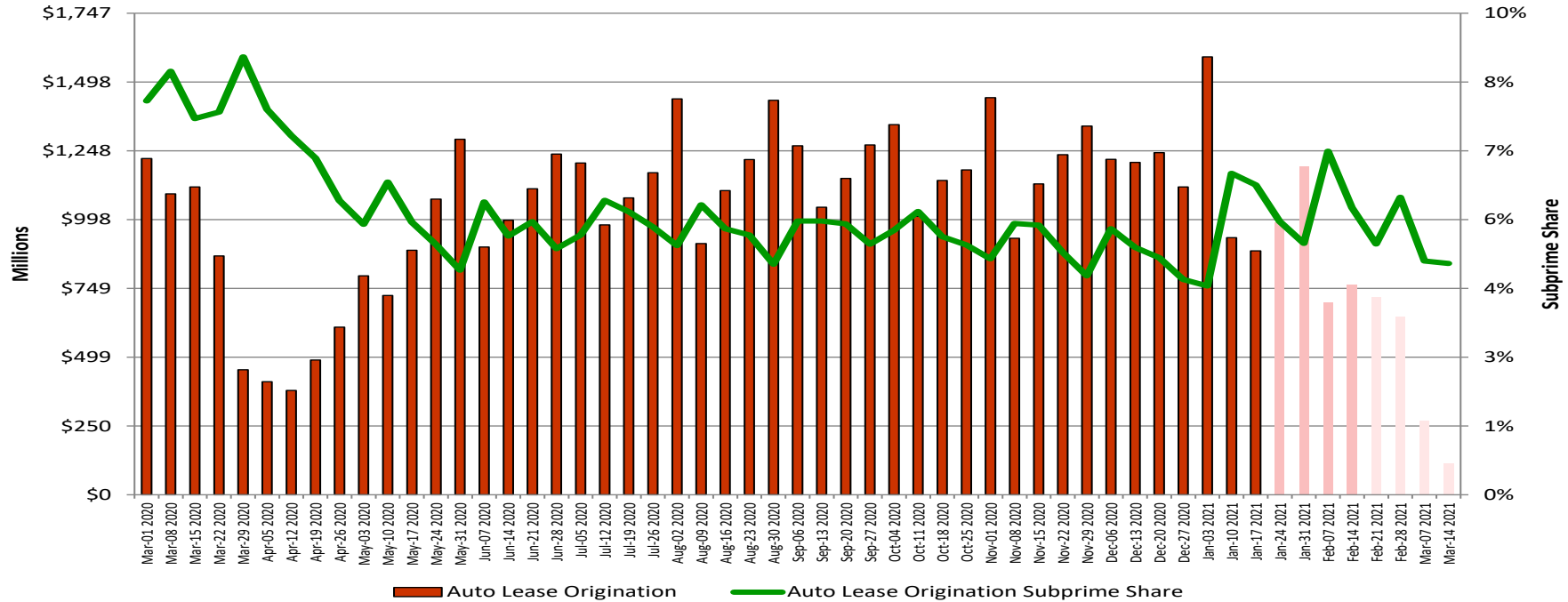
Originations through March 14, 2021 reported as of March 16, 2021

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# Auto Lease Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



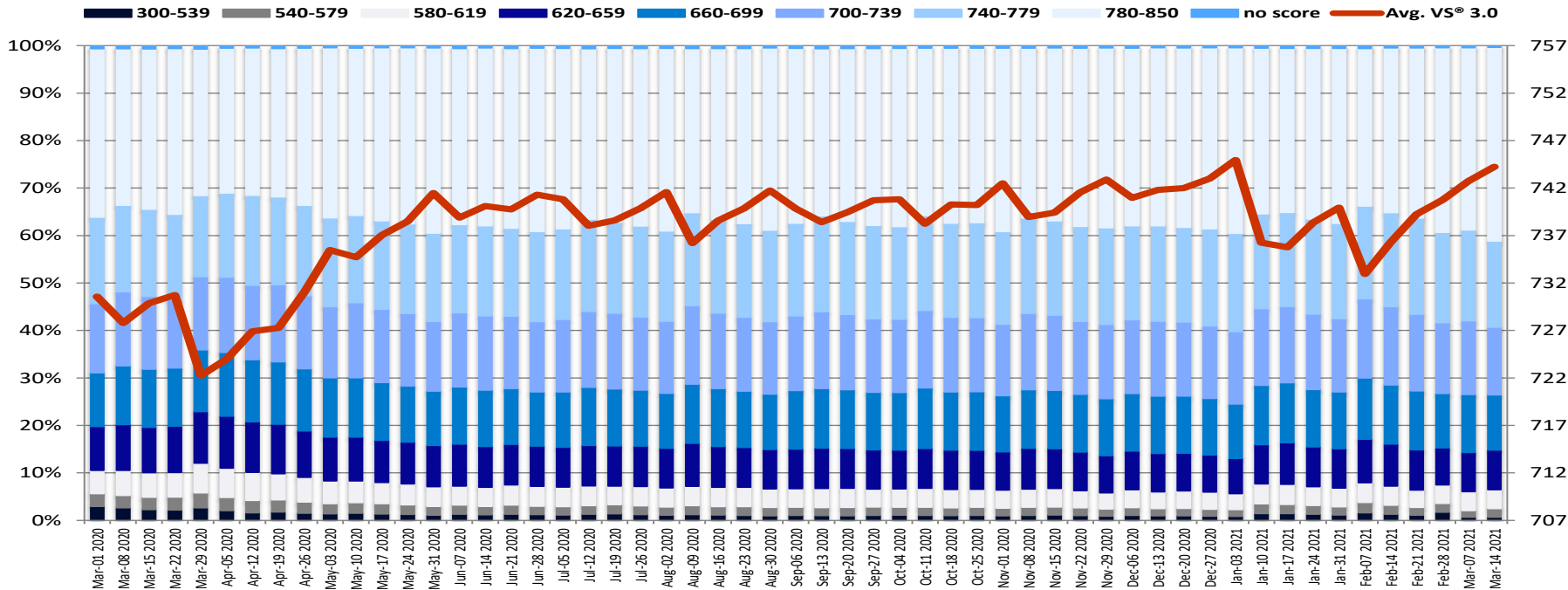
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Origination Risk

VantageScore® 3.0 Distribution for Auto Lease Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

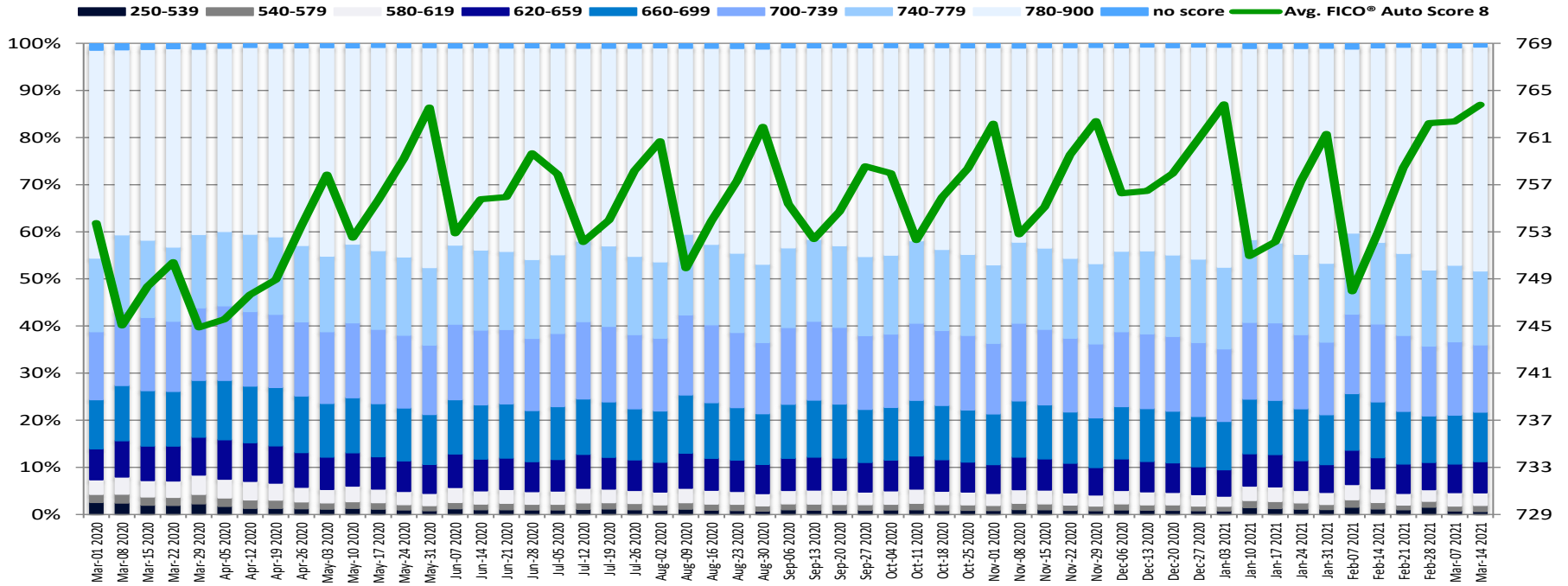
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Lease Origination Risk

FICO® Auto Score 8 Distribution for Auto Originations by Week (% of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

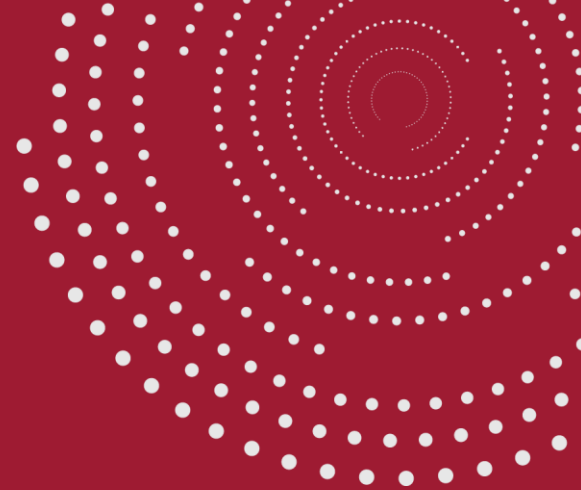
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Auto Loans



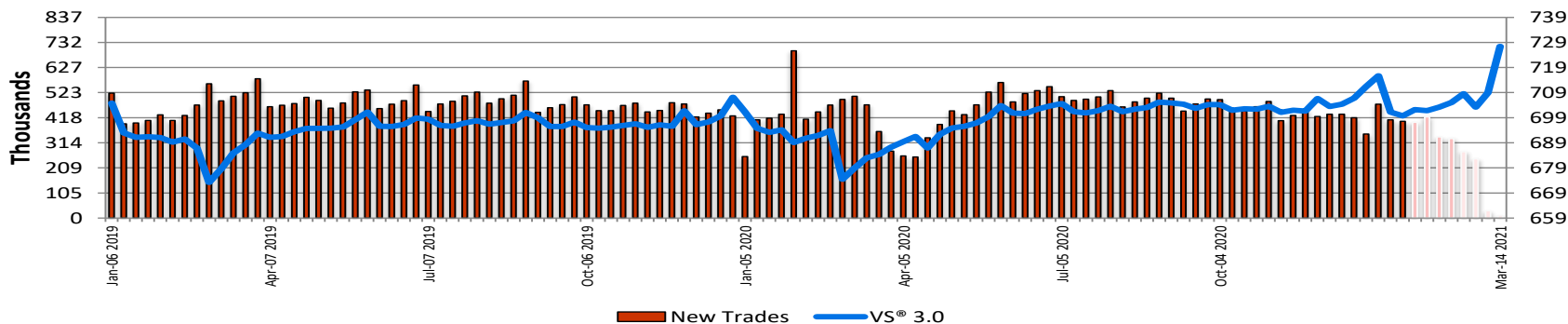
## Auto Loan Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- 9,200 auto loans, totaling \$305.3 million, have been originated the week ending March 14th.
- Auto loans represent 55.9% of all auto account originations and 72.6% of all auto origination balances for the week ending March 14th.
- An estimated 1,100 auto loans were originated in the week ending March 14th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$31.4 million.
- In the week ending March 14th, 11.9% of auto loans were issued to consumers with a VantageScore® 3.0 subprime credit score, accounting for 10.3% of origination balances.
- An estimated 1,000 auto loans were originated in the week ending March 14th to consumers with a FICO® Auto 8 credit score below 620. These are generally considered subprime accounts. These newly-issued loans have a corresponding total balance of \$26.3 million.
- In the week ending March 14th, 10.4% of auto loans were issued to consumers with a FICO® Auto 8 subprime credit score, accounting for 8.6% of origination balances.
- The average origination loan amount for all auto loans issued in the week ending March 14th was \$33,045. The average subprime loan amount was \$28,600.

# Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA . Average VantageScore® 3.0



# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	495.1	559.8
Mar-08 2020	508.3	489.2
Mar-15 2020	472.1	507.7
Mar-22 2020	361.0	523.1
Mar-29 2020	279.2	580.7
Apr-05 2020	259.2	464.3
Apr-12 2020	254.7	470.3
Apr-19 2020	334.7	477.2
Apr-26 2020	390.9	503.4
May-03 2020	447.0	491.0
May-10 2020	431.6	458.1
May-17 2020	472.2	480.4

# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	525.4	525.9
May-31 2020	565.5	534.2
Jun-07 2020	484.1	456.6
Jun-14 2020	519.7	474.5
Jun-21 2020	531.7	489.7
Jun-28 2020	547.8	555.0
Jul-05 2020	506.4	444.9
Jul-12 2020	491.0	476.1
Jul-19 2020	495.6	487.2
Jul-26 2020	505.1	509.7
Aug-02 2020	531.4	525.0
Aug-09 2020	463.4	479.3

# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	484.4	497.4
Aug-23 2020	500.4	512.2
Aug-30 2020	520.9	571.8
Sep-06 2020	500.3	441.0
Sep-13 2020	446.3	460.4
Sep-20 2020	475.8	473.5
Sep-27 2020	496.5	505.2
Oct-04 2020	493.8	472.5
Oct-11 2020	445.0	448.0
Oct-18 2020	447.0	448.2
Oct-25 2020	464.8	470.0
Nov-01 2020	486.1	479.0

# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	406.2	442.5
Nov-15 2020	427.7	448.9
Nov-22 2020	450.5	480.6
Nov-29 2020	423.8	476.0
Dec-06 2020	433.3	421.5
Dec-13 2020	433.6	437.7
Dec-20 2020	418.8	451.5
Dec-27 2020	350.7	426.1
Jan-03 2021	475.3	256.6
Jan-10 2021	410.2	409.4
Jan-17 2021	403.5	416.8
Jan-24 2021	398.7	432.9

# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	421.7	697.1
Feb-07 2021	337.9	412.2
Feb-14 2021	331.4	442.4
Feb-21 2021	276.2	471.5
Feb-28 2021	246.9	495.1
Mar-07 2021	30.4	508.3
Mar-14 2021	9.2	472.1

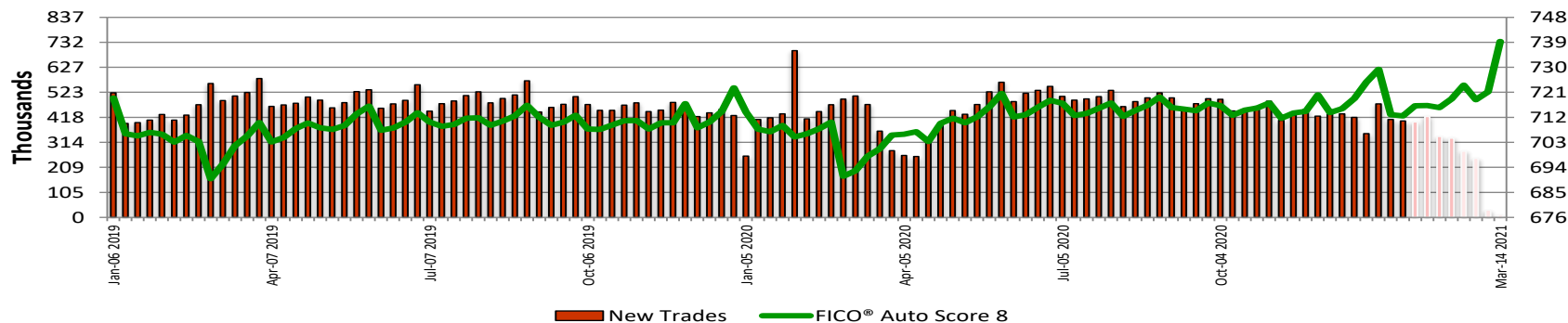
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA . Average FICO® Auto Score 8



■ New Trades    — FICO® Auto Score 8

# AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
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Jun-28 2020	547.8	555.0
Jul-05 2020	506.4	444.9
Jul-12 2020	491.0	476.1
Jul-19 2020	495.6	487.2
Jul-26 2020	505.1	509.7
Aug-02 2020	531.4	525.0
Aug-09 2020	463.4	479.3

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Sep-27 2020	496.5	505.2
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Mar-07 2021	30.4	508.3
Mar-14 2021	9.2	472.1

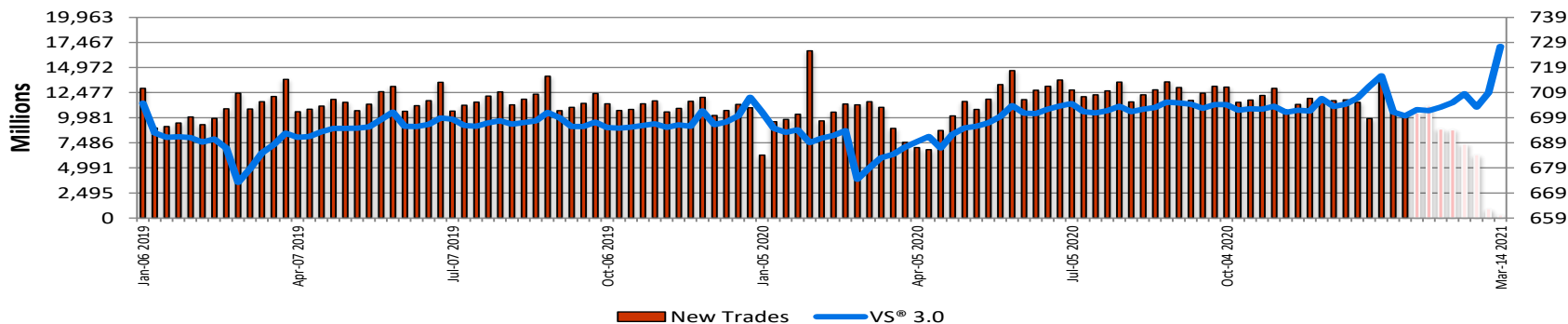
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA . Average VantageScore® 3.0



TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$11,268.3	\$12,426.7
Mar-08 2020	\$11,576.1	\$10,862.0
Mar-15 2020	\$11,022.7	\$11,585.5
Mar-22 2020	\$8,937.0	\$12,095.7
Mar-29 2020	\$7,531.0	\$13,801.7
Apr-05 2020	\$7,010.0	\$10,577.9
Apr-12 2020	\$6,809.4	\$10,837.1
Apr-19 2020	\$8,714.0	\$11,154.8
Apr-26 2020	\$10,172.0	\$11,807.7
May-03 2020	\$11,600.8	\$11,520.9
May-10 2020	\$10,824.2	\$10,695.8
May-17 2020	\$11,838.9	\$11,335.8

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$13,290.6	\$12,584.7
May-31 2020	\$14,674.9	\$13,092.2
Jun-07 2020	\$11,786.5	\$10,629.0
Jun-14 2020	\$12,720.9	\$11,188.8
Jun-21 2020	\$13,117.6	\$11,686.6
Jun-28 2020	\$13,743.0	\$13,502.2
Jul-05 2020	\$12,751.9	\$10,640.4
Jul-12 2020	\$12,076.6	\$11,227.7
Jul-19 2020	\$12,264.1	\$11,544.7
Jul-26 2020	\$12,664.1	\$12,148.4
Aug-02 2020	\$13,542.4	\$12,554.3
Aug-09 2020	\$11,559.1	\$11,280.8

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$12,258.6	\$11,836.2
Aug-23 2020	\$12,766.3	\$12,334.5
Aug-30 2020	\$13,556.7	\$14,117.9
Sep-06 2020	\$12,991.6	\$10,694.1
Sep-13 2020	\$11,714.2	\$11,028.8
Sep-20 2020	\$12,427.5	\$11,416.2
Sep-27 2020	\$13,114.7	\$12,385.9
Oct-04 2020	\$13,039.1	\$11,368.6
Oct-11 2020	\$11,529.0	\$10,708.4
Oct-18 2020	\$11,742.5	\$10,823.0
Oct-25 2020	\$12,202.7	\$11,379.1
Nov-01 2020	\$12,905.9	\$11,661.0

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$10,552.1	\$10,566.5
Nov-15 2020	\$11,306.8	\$10,927.2
Nov-22 2020	\$11,908.8	\$11,627.6
Nov-29 2020	\$11,624.9	\$12,021.5
Dec-06 2020	\$11,694.9	\$10,221.5
Dec-13 2020	\$11,775.5	\$10,720.1
Dec-20 2020	\$11,520.6	\$11,319.8
Dec-27 2020	\$9,904.9	\$10,991.0
Jan-03 2021	\$13,571.5	\$6,271.1
Jan-10 2021	\$10,620.4	\$9,589.9
Jan-17 2021	\$10,390.1	\$9,824.3
Jan-24 2021	\$10,449.5	\$10,330.2

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$11,141.1	\$16,635.5
Feb-07 2021	\$8,852.7	\$9,671.6
Feb-14 2021	\$8,764.1	\$10,552.5
Feb-21 2021	\$7,354.3	\$11,358.3
Feb-28 2021	\$6,299.6	\$11,268.3
Mar-07 2021	\$932.4	\$11,576.1
Mar-14 2021	\$305.3	\$11,022.7

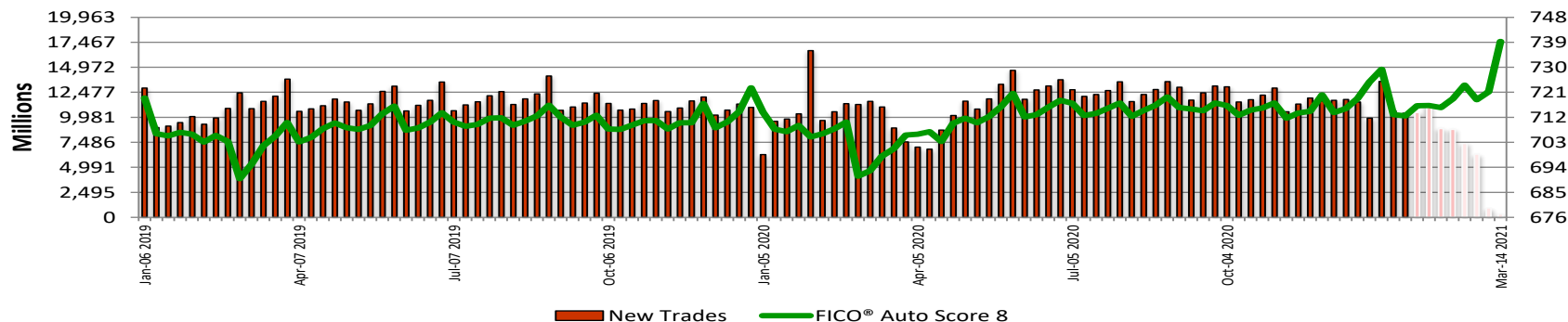
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA . Average FICO® Auto Score 8



■ New Trades    — FICO® Auto Score 8

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
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Apr-05 2020	\$7,010.0	\$10,577.9
Apr-12 2020	\$6,809.4	\$10,837.1
Apr-19 2020	\$8,714.0	\$11,154.8
Apr-26 2020	\$10,172.0	\$11,807.7
May-03 2020	\$11,600.8	\$11,520.9
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Jan-10 2021	\$10,620.4	\$9,589.9
Jan-17 2021	\$10,390.1	\$9,824.3
Jan-24 2021	\$10,449.5	\$10,330.2

TOTAL AUTO LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
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Feb-14 2021	\$8,764.1	\$10,552.5
Feb-21 2021	\$7,354.3	\$11,358.3
Feb-28 2021	\$6,299.6	\$11,268.3
Mar-07 2021	\$932.4	\$11,576.1
Mar-14 2021	\$305.3	\$11,022.7

Source: Equifax Inc.

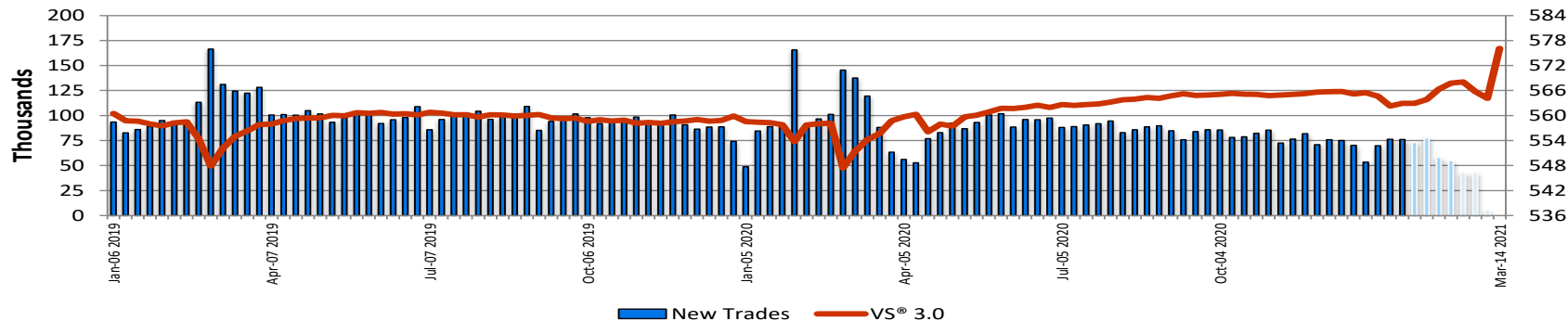


Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	145.7	166.7	29.4%	May-24 2020	100.8	102.9	19.2%	Aug-16 2020	85.9	99.1	17.7%	Nov-08 2020	72.7	91.3	17.9%	Jan-31 2021	77.6	165.7	18.4%
Mar-08 2020	137.8	131.2	27.1%	Mar-31 2020	102.0	101.0	18.0%	Aug-23 2020	88.9	101.7	17.8%	Nov-15 2020	76.6	92.6	17.9%	Feb-07 2021	58.0	90.8	17.2%
Mar-15 2020	119.6	124.6	25.3%	Jun-07 2020	88.6	92.2	18.3%	Aug-30 2020	90.0	109.2	17.3%	Nov-22 2020	82.0	100.8	18.2%	Feb-14 2021	54.8	96.7	16.5%
Mar-22 2020	88.3	122.6	24.5%	Jun-14 2020	96.1	95.9	18.5%	Sep-06 2020	84.9	85.3	17.0%	Nov-29 2020	71.0	90.9	16.8%	Feb-21 2021	42.9	101.3	15.5%
Mar-29 2020	63.5	128.4	22.8%	Jun-21 2020	95.9	98.3	18.0%	Sep-13 2020	76.0	94.2	17.0%	Dec-06 2020	76.0	86.6	17.5%	Feb-28 2021	42.5	145.7	17.2%
Apr-05 2020	56.2	100.6	21.7%	Jun-28 2020	97.6	109.1	17.8%	Sep-20 2020	84.0	97.8	17.6%	Dec-13 2020	75.2	88.7	17.3%	Mar-07 2021	5.3	137.8	17.3%
Apr-12 2020	52.9	101.2	20.8%	Jul-05 2020	88.1	86.0	17.4%	Sep-27 2020	85.9	101.8	17.3%	Dec-20 2020	70.3	88.9	16.8%	Mar-14 2021	1.1	119.6	11.9%
Apr-19 2020	77.0	100.5	23.0%	Jul-12 2020	89.0	96.2	18.1%	Oct-04 2020	85.7	97.9	17.4%	Dec-27 2020	53.5	74.2	15.3%				
Apr-26 2020	83.1	105.0	21.2%	Jul-19 2020	90.8	99.5	18.3%	Oct-11 2020	78.3	92.2	17.6%	Jan-03 2021	69.9	49.0	14.7%				
May-03 2020	92.6	101.8	20.7%	Jul-26 2020	91.9	102.6	18.2%	Oct-18 2020	79.0	93.2	17.7%	Jan-10 2021	76.3	84.8	18.6%				
May-10 2020	87.0	93.5	20.2%	Aug-02 2020	94.7	104.5	17.8%	Oct-25 2020	82.4	96.5	17.7%	Jan-17 2021	76.1	89.1	18.9%				
May-17 2020	93.2	97.9	19.7%	Aug-09 2020	83.1	96.4	17.9%	Nov-01 2020	85.5	98.7	17.6%	Jan-24 2021	73.0	91.6	18.3%				

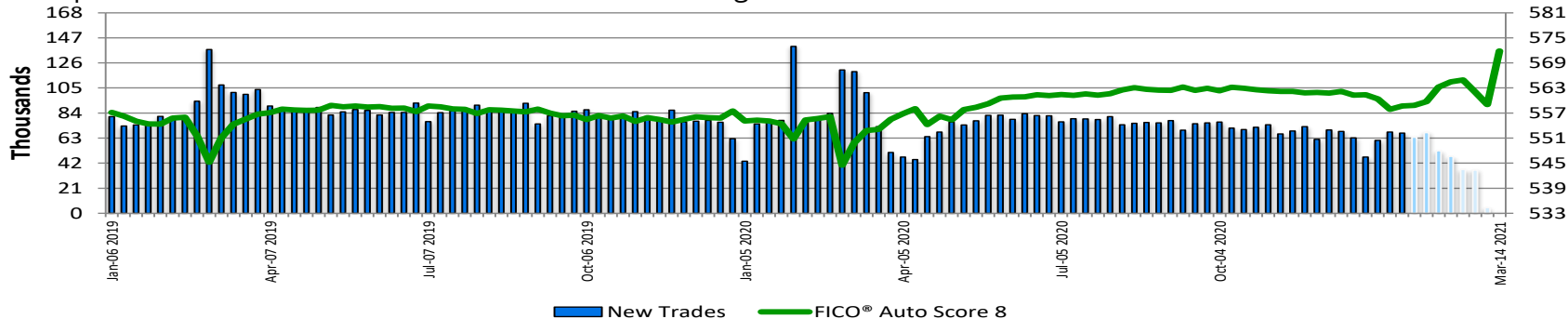
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Auto Score 8  
 Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME AUTO LOAN ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	120.3	137.4	24.3%	May-24 2020	82.1	87.0	15.6%	Aug-16 2020	75.5	86.2	15.6%	Nov-08 2020	66.6	81.2	16.4%	Jan-31 2021	67.6	140.1	16.0%
Mar-08 2020	118.8	107.7	23.4%	May-31 2020	82.4	86.3	14.6%	Aug-23 2020	76.3	86.3	15.3%	Nov-15 2020	69.0	80.1	16.1%	Feb-07 2021	52.4	76.7	15.5%
Mar-15 2020	101.2	101.4	21.4%	Jun-07 2020	78.9	82.5	16.3%	Aug-30 2020	75.9	92.4	14.6%	Nov-22 2020	72.8	86.5	16.2%	Feb-14 2021	47.8	80.4	14.4%
Mar-22 2020	72.8	99.9	20.2%	Jun-14 2020	83.6	84.7	16.1%	Sep-06 2020	77.9	75.1	15.6%	Nov-29 2020	62.0	76.8	14.6%	Feb-21 2021	36.7	83.9	13.3%
Mar-29 2020	51.1	103.8	18.3%	Jun-21 2020	82.1	84.7	15.4%	Sep-13 2020	69.7	81.9	15.6%	Dec-06 2020	70.0	77.3	16.2%	Feb-28 2021	36.1	120.3	14.6%
Apr-05 2020	47.3	90.0	18.2%	Jun-28 2020	81.8	92.5	14.9%	Sep-20 2020	75.3	82.7	15.8%	Dec-13 2020	68.7	77.9	15.8%	Mar-07 2021	4.7	118.8	15.5%
Apr-12 2020	45.2	88.4	17.7%	Jul-05 2020	76.8	77.0	15.2%	Sep-27 2020	75.9	85.6	15.3%	Dec-20 2020	63.4	76.4	15.1%	Mar-14 2021	1.0	101.2	10.4%
Apr-19 2020	64.4	85.5	19.2%	Jul-12 2020	79.3	84.5	16.2%	Oct-04 2020	76.5	86.9	15.5%	Dec-27 2020	47.3	62.7	13.5%				
Apr-26 2020	68.2	88.0	17.4%	Jul-19 2020	79.2	85.9	16.0%	Oct-11 2020	71.5	81.5	16.1%	Jan-03 2021	61.3	43.8	12.9%				
May-03 2020	76.6	88.9	17.1%	Jul-26 2020	78.8	87.3	15.6%	Oct-18 2020	70.4	80.4	15.7%	Jan-10 2021	68.2	74.9	16.6%				
May-10 2020	74.1	82.6	17.2%	Aug-02 2020	81.1	90.7	15.3%	Oct-25 2020	72.2	82.4	15.5%	Jan-17 2021	67.4	77.3	16.7%				
May-17 2020	77.7	85.1	16.5%	Aug-09 2020	74.2	85.1	16.0%	Nov-01 2020	74.3	85.3	15.3%	Jan-24 2021	63.7	78.1	16.0%				

Source: Equifax Inc.

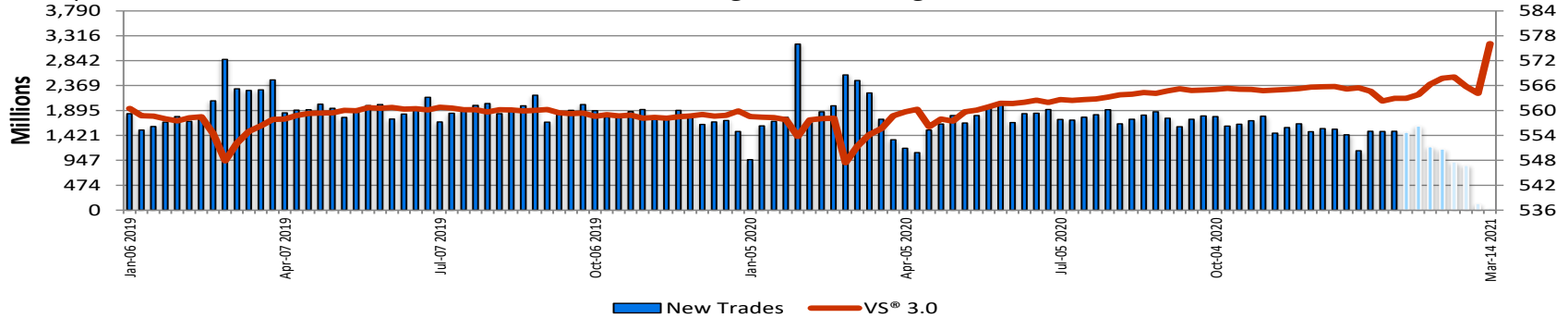


Originations through March 14, 2021 reported as of March 16, 2021



# Subprime Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$2,573.5	\$2,869.4	22.8%	May-24 2020	\$1,965.8	\$1,988.5	14.8%	Aug-16 2020	\$1,731.6	\$1,910.2	14.1%	Nov-08 2020	\$1,467.8	\$1,736.0	13.9%	Jan-31 2021	\$1,598.7	\$3,158.0	14.3%
Mar-08 2020	\$2,466.7	\$2,308.4	21.3%	May-31 2020	\$2,053.5	\$2,010.1	14.0%	Aug-23 2020	\$1,810.0	\$1,986.9	14.2%	Nov-15 2020	\$1,573.3	\$1,785.2	13.9%	Feb-07 2021	\$1,206.2	\$1,718.6	13.6%
Mar-15 2020	\$2,230.3	\$2,277.8	20.2%	Jun-07 2020	\$1,668.5	\$1,735.8	14.2%	Aug-30 2020	\$1,870.7	\$2,185.6	13.8%	Nov-22 2020	\$1,643.4	\$1,899.0	13.8%	Feb-14 2021	\$1,160.1	\$1,870.6	13.2%
Mar-22 2020	\$1,728.5	\$2,289.7	19.3%	Jun-14 2020	\$1,834.8	\$1,829.2	14.4%	Sep-06 2020	\$1,749.6	\$1,673.7	13.5%	Nov-29 2020	\$1,493.5	\$1,802.6	12.8%	Feb-21 2021	\$919.0	\$1,988.0	12.5%
Mar-29 2020	\$1,341.1	\$2,477.0	17.8%	Jun-21 2020	\$1,845.5	\$1,901.4	14.1%	Sep-13 2020	\$1,588.8	\$1,817.5	13.6%	Dec-06 2020	\$1,553.4	\$1,630.1	13.3%	Feb-28 2021	\$851.2	\$2,573.5	13.5%
Apr-05 2020	\$1,178.9	\$1,851.5	16.8%	Jun-28 2020	\$1,913.4	\$2,146.9	13.9%	Sep-20 2020	\$1,730.5	\$1,900.6	13.9%	Dec-13 2020	\$1,541.5	\$1,679.7	13.1%	Mar-07 2021	\$124.5	\$2,466.7	13.3%
Apr-12 2020	\$1,095.5	\$1,903.0	16.1%	Jul-05 2020	\$1,728.2	\$1,677.1	13.6%	Sep-27 2020	\$1,793.0	\$2,010.2	13.7%	Dec-20 2020	\$1,435.4	\$1,708.5	12.5%	Mar-14 2021	\$31.4	\$2,230.3	10.3%
Apr-19 2020	\$1,526.3	\$1,910.6	17.5%	Jul-12 2020	\$1,713.1	\$1,845.0	14.2%	Oct-04 2020	\$1,779.6	\$1,891.1	13.6%	Dec-27 2020	\$1,131.7	\$1,496.3	11.4%				
Apr-26 2020	\$1,639.3	\$2,018.7	16.1%	Jul-19 2020	\$1,768.7	\$1,916.7	14.4%	Oct-11 2020	\$1,601.3	\$1,775.1	13.9%	Jan-03 2021	\$1,500.3	\$963.0	11.1%				
May-03 2020	\$1,800.0	\$1,937.3	15.5%	Jul-26 2020	\$1,816.3	\$1,992.7	14.3%	Oct-18 2020	\$1,636.7	\$1,814.6	13.9%	Jan-10 2021	\$1,498.3	\$1,602.9	14.1%				
May-10 2020	\$1,660.0	\$1,765.8	15.3%	Aug-02 2020	\$1,913.3	\$2,031.2	14.1%	Oct-25 2020	\$1,704.2	\$1,876.5	14.0%	Jan-17 2021	\$1,503.1	\$1,692.2	14.5%				
May-17 2020	\$1,800.7	\$1,869.7	15.2%	Aug-09 2020	\$1,643.7	\$1,837.0	14.2%	Nov-01 2020	\$1,787.8	\$1,914.4	13.9%	Jan-24 2021	\$1,479.8	\$1,765.5	14.2%				

Source: Equifax Inc.

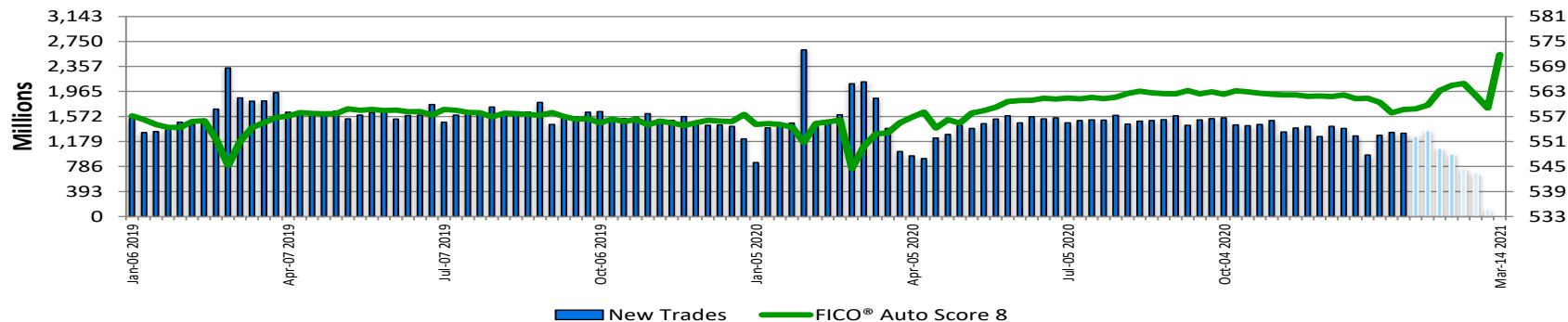


Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Auto Loan Originations: Balances

Total Balances Originated in \$Millions; NSA. Subprime Accounts, Average FICO® Auto Score 8

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME AUTO LOAN BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$2,088.8	\$2,337.2	18.5%	May-24 2020	\$1,533.9	\$1,633.3	11.5%	Aug-16 2020	\$1,499.0	\$1,630.2	12.2%	Nov-08 2020	\$1,329.5	\$1,525.6	12.6%	Jan-31 2021	\$1,350.0	\$2,619.4	12.1%
Mar-08 2020	\$2,119.1	\$1,866.9	18.3%	May-31 2020	\$1,584.8	\$1,672.1	10.8%	Aug-23 2020	\$1,511.8	\$1,643.8	11.8%	Nov-15 2020	\$1,394.2	\$1,514.7	12.3%	Feb-07 2021	\$1,069.7	\$1,420.9	12.1%
Mar-15 2020	\$1,860.6	\$1,814.5	16.9%	Jun-07 2020	\$1,473.2	\$1,534.5	12.5%	Aug-30 2020	\$1,524.6	\$1,794.5	11.2%	Nov-22 2020	\$1,418.6	\$1,573.4	11.9%	Feb-14 2021	\$983.8	\$1,514.6	11.2%
Mar-22 2020	\$1,386.9	\$1,818.2	15.5%	Jun-14 2020	\$1,567.7	\$1,587.6	12.3%	Sep-06 2020	\$1,584.7	\$1,448.3	12.2%	Nov-29 2020	\$1,257.7	\$1,475.1	10.8%	Feb-21 2021	\$755.0	\$1,600.4	10.3%
Mar-29 2020	\$1,023.9	\$1,946.3	13.6%	Jun-21 2020	\$1,534.8	\$1,595.3	11.7%	Sep-13 2020	\$1,433.6	\$1,548.4	12.2%	Dec-06 2020	\$1,420.1	\$1,434.3	12.1%	Feb-28 2021	\$689.0	\$2,088.8	10.9%
Apr-05 2020	\$955.5	\$1,640.1	13.6%	Jun-28 2020	\$1,551.8	\$1,761.1	11.3%	Sep-20 2020	\$1,519.8	\$1,565.8	12.2%	Dec-13 2020	\$1,387.5	\$1,440.5	11.8%	Mar-07 2021	\$110.1	\$2,119.1	11.8%
Apr-12 2020	\$911.7	\$1,634.6	13.4%	Jul-05 2020	\$1,473.8	\$1,483.3	11.6%	Sep-27 2020	\$1,539.2	\$1,640.0	11.7%	Dec-20 2020	\$1,268.2	\$1,420.1	11.0%	Mar-14 2021	\$26.3	\$1,860.6	8.6%
Apr-19 2020	\$1,236.3	\$1,588.8	14.2%	Jul-12 2020	\$1,510.2	\$1,594.8	12.5%	Oct-04 2020	\$1,553.8	\$1,651.0	11.9%	Dec-27 2020	\$968.3	\$1,221.8	9.8%				
Apr-26 2020	\$1,290.9	\$1,643.5	12.7%	Jul-19 2020	\$1,518.6	\$1,620.4	12.4%	Oct-11 2020	\$1,443.1	\$1,543.6	12.5%	Jan-03 2021	\$1,276.9	\$850.8	9.4%				
May-03 2020	\$1,436.2	\$1,657.9	12.4%	Jul-26 2020	\$1,515.8	\$1,646.6	12.0%	Oct-18 2020	\$1,430.2	\$1,540.0	12.2%	Jan-10 2021	\$1,324.7	\$1,397.2	12.5%				
May-10 2020	\$1,385.1	\$1,537.9	12.8%	Aug-02 2020	\$1,592.7	\$1,722.7	11.8%	Oct-25 2020	\$1,447.9	\$1,561.9	11.9%	Jan-17 2021	\$1,310.2	\$1,445.4	12.6%				
May-17 2020	\$1,461.1	\$1,594.9	12.3%	Aug-09 2020	\$1,454.3	\$1,600.1	12.6%	Nov-01 2020	\$1,509.0	\$1,618.6	11.7%	Jan-24 2021	\$1,260.7	\$1,471.2	12.1%				

Source: Equifax Inc.

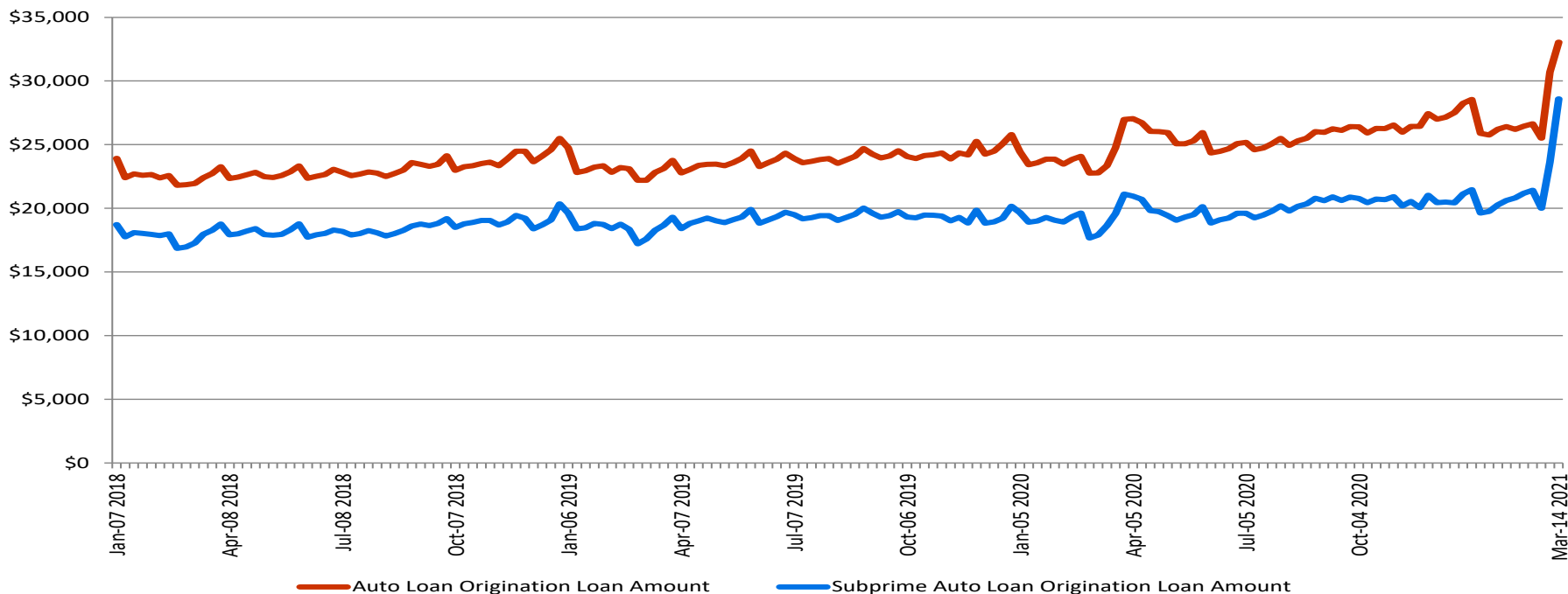


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

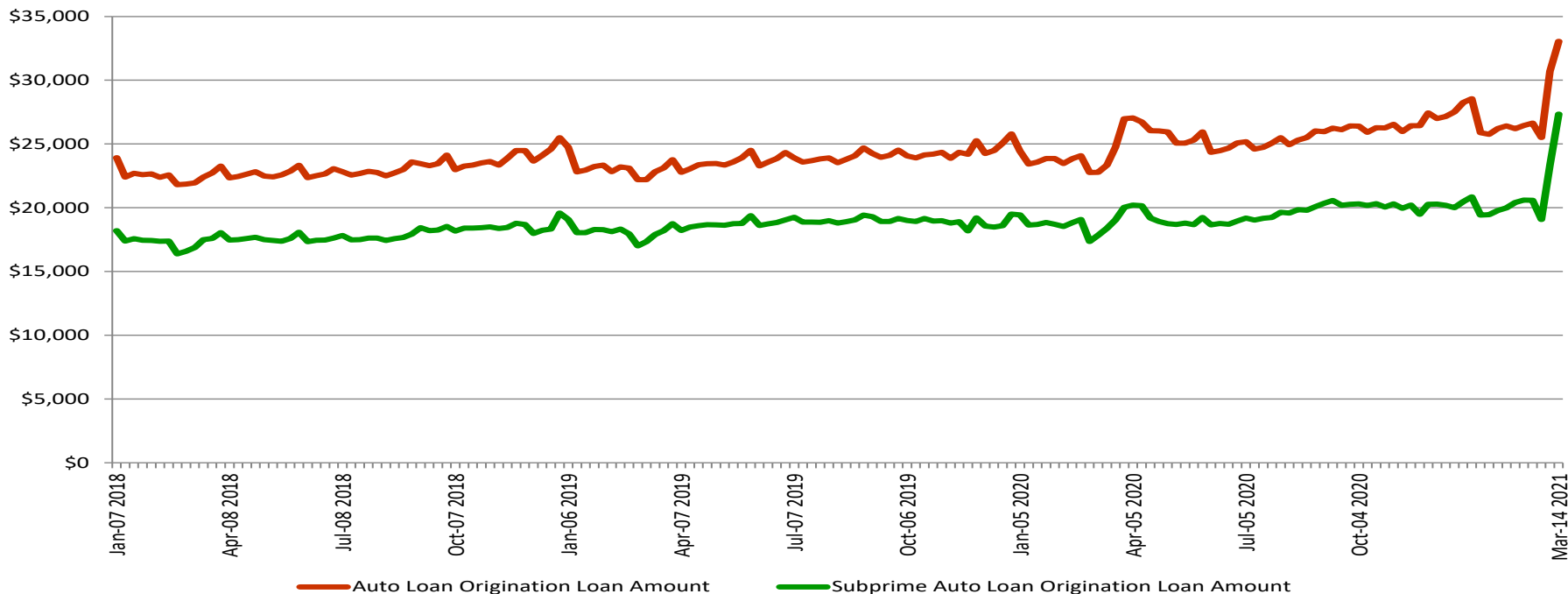


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



Source: Equifax Inc.

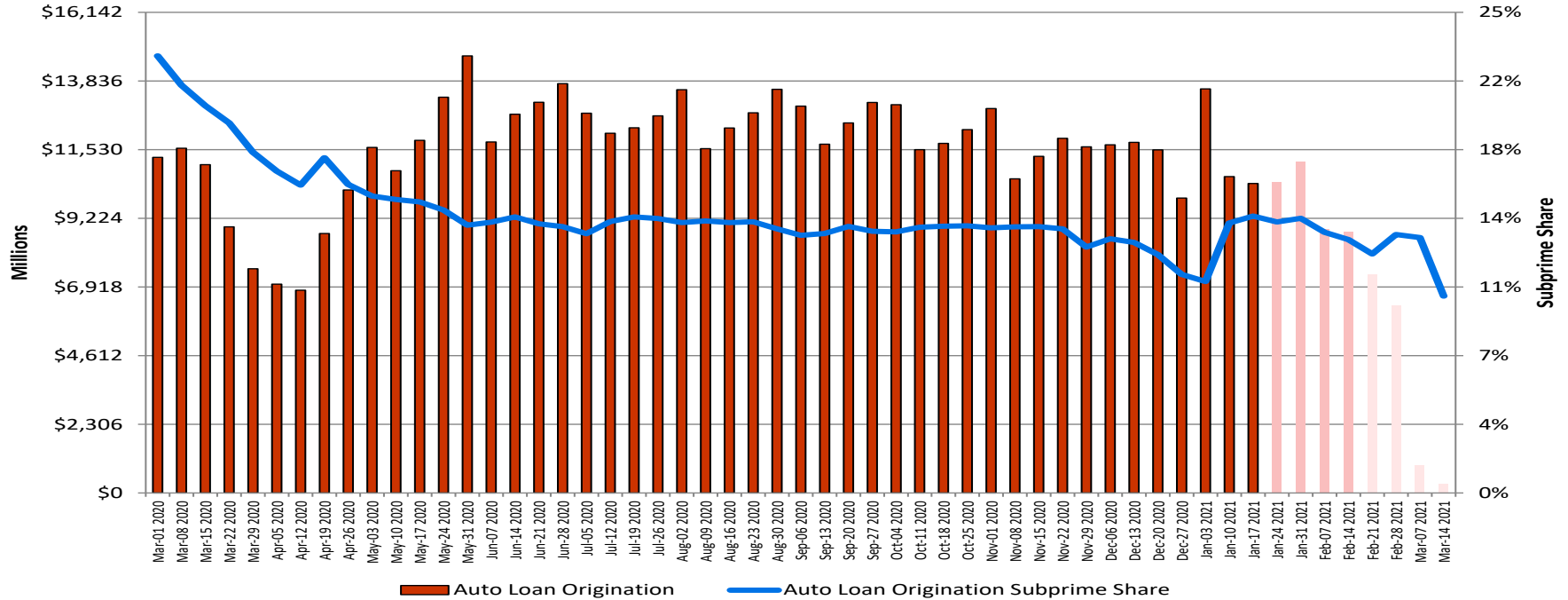


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

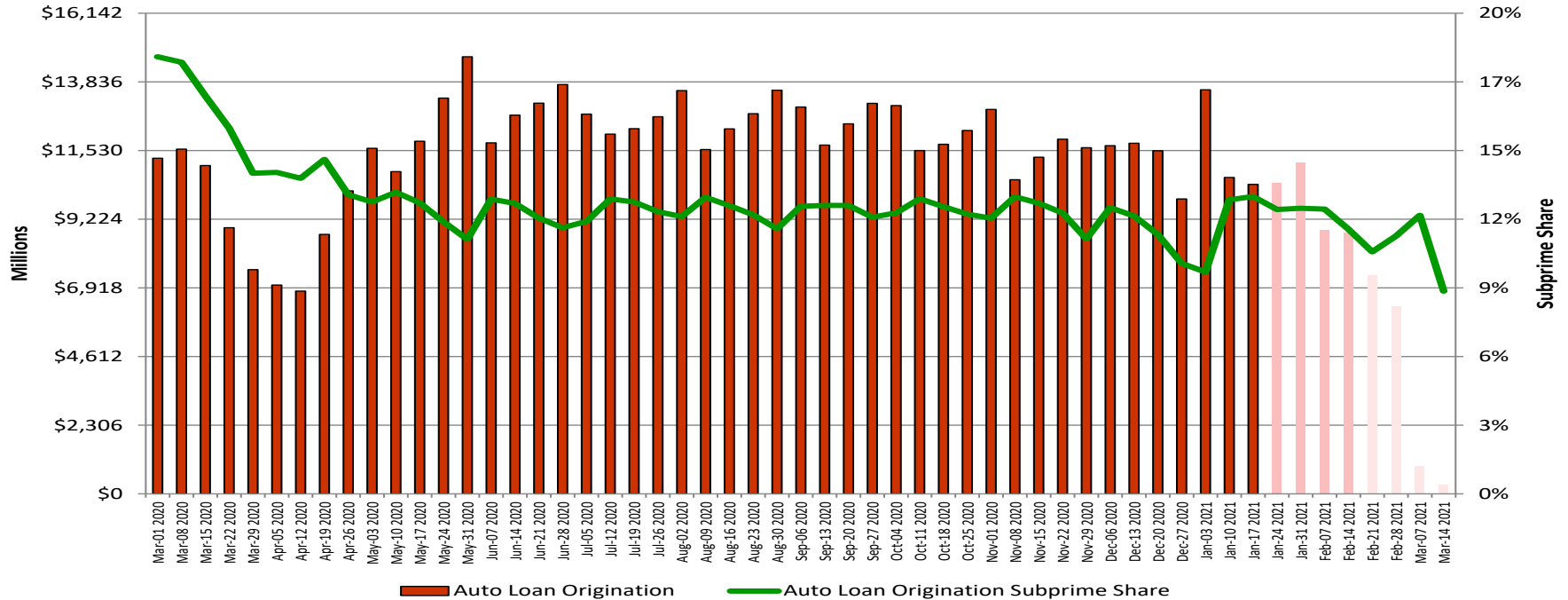


Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Originations

Total Originations in \$Millions; NSA

Subprime accounts defined as those with borrower's origination FICO® Auto Score 8 less than 620



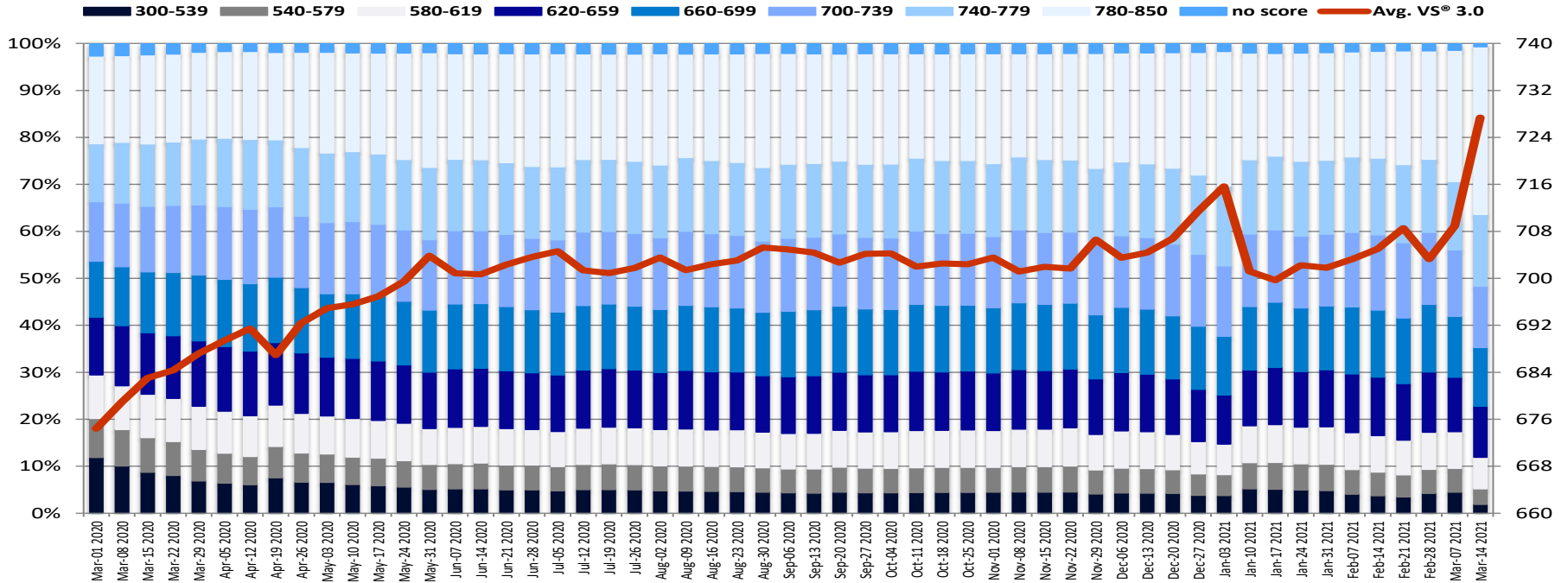
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Origination Risk

VantageScore® 3.0 Distribution for Auto Loan Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

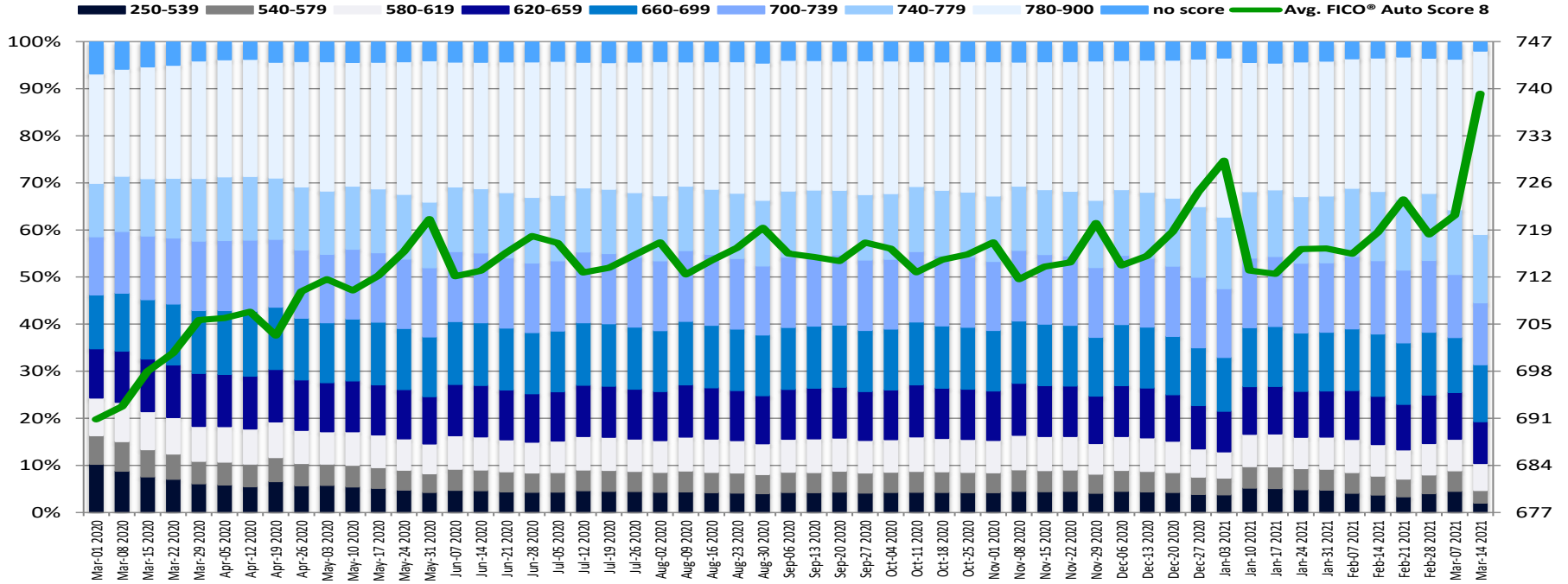
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Auto Loan Origination Risk

FICO® Auto Score 8 Distribution for Auto Originations by Week (% of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

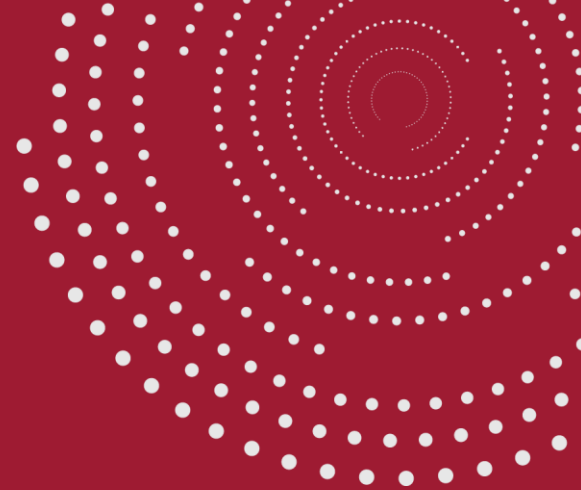
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Bankcard



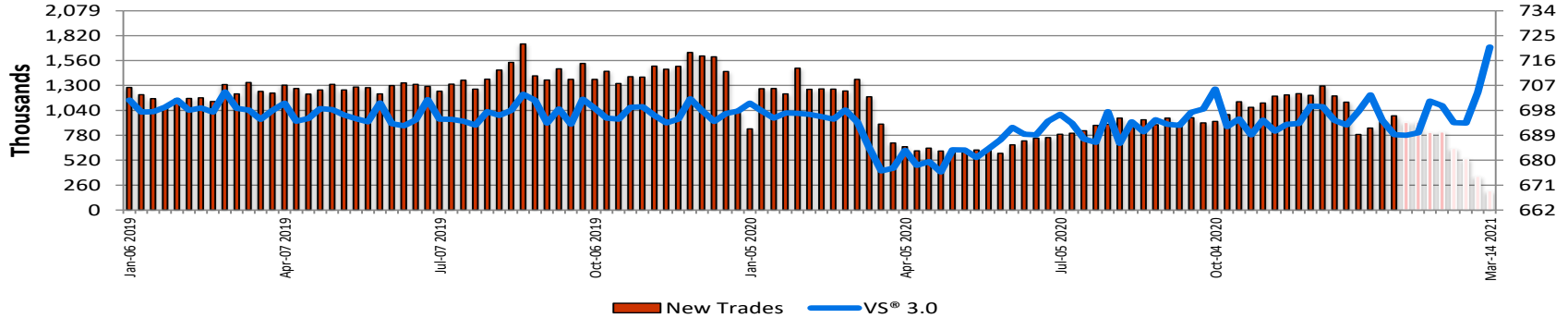
# US Bankcard Originations Observations

Originations Estimates through March 14, 2021 reported as of March 16, 2021

- Around 200,600 bankcards have been originated the week ending March 14th.
- Total bankcard credit limits originated during the week ending March 14th are \$680.2 million.
- Around 27,400 bankcards have been issued during the week ending March 14th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly-issued cards have a corresponding total credit limit of \$28.0 million.
- In the week ending March 14th, 13.6% of new bankcards were issued to consumers with a VantageScore® 3.0 subprime credit score, with their share of new total credit limits at 4.1%.
- Around 24,700 bankcards have been issued during the week ending March 14th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly-issued cards have a corresponding total credit limit of \$22.6 million.
- In the week ending March 14th, 12.3% of new bankcards were issued to consumers with a FICO® Score 9 subprime credit score, with their share of new total credit limits at 3.3%.
- The average credit limit for all bankcards issued in the week ending March 14th was \$3,391. The average credit limit on new subprime cards was \$1,025.

## Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	1,242.6	1,310.1
Mar-08 2020	1,363.5	1,212.1
Mar-15 2020	1,182.5	1,331.5
Mar-22 2020	896.7	1,239.7
Mar-29 2020	701.5	1,221.2
Apr-05 2020	662.5	1,304.8
Apr-12 2020	619.3	1,268.1
Apr-19 2020	647.3	1,210.1
Apr-26 2020	616.1	1,254.7
May-03 2020	623.7	1,311.7
May-10 2020	626.8	1,253.9
May-17 2020	628.5	1,283.5

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	628.0	1,277.3
May-31 2020	593.4	1,212.9
Jun-07 2020	681.0	1,299.2
Jun-14 2020	722.0	1,328.2
Jun-21 2020	750.2	1,313.5
Jun-28 2020	757.1	1,290.4
Jul-05 2020	790.9	1,240.6
Jul-12 2020	803.3	1,314.0
Jul-19 2020	827.9	1,356.4
Jul-26 2020	885.3	1,261.6
Aug-02 2020	894.4	1,366.0
Aug-09 2020	959.6	1,462.4

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	911.2	1,540.8
Aug-23 2020	942.8	1,732.9
Aug-30 2020	890.1	1,400.0
Sep-06 2020	960.9	1,357.3
Sep-13 2020	894.0	1,475.5
Sep-20 2020	964.5	1,364.7
Sep-27 2020	910.9	1,529.9
Oct-04 2020	925.6	1,364.4
Oct-11 2020	996.9	1,449.5
Oct-18 2020	1,130.7	1,322.1
Oct-25 2020	1,071.9	1,392.5
Nov-01 2020	1,118.5	1,387.6

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	1,189.6	1,503.0
Nov-15 2020	1,202.3	1,470.3
Nov-22 2020	1,214.8	1,500.3
Nov-29 2020	1,197.8	1,645.1
Dec-06 2020	1,295.7	1,608.8
Dec-13 2020	1,191.6	1,598.9
Dec-20 2020	1,126.5	1,445.8
Dec-27 2020	790.0	1,021.5
Jan-03 2021	856.4	848.4
Jan-10 2021	945.7	1,267.6
Jan-17 2021	984.4	1,269.6
Jan-24 2021	912.9	1,212.2

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	918.7	1,480.3
Feb-07 2021	810.0	1,260.3
Feb-14 2021	814.8	1,264.5
Feb-21 2021	642.2	1,261.7
Feb-28 2021	534.7	1,242.6
Mar-07 2021	351.2	1,363.5
Mar-14 2021	200.6	1,182.5

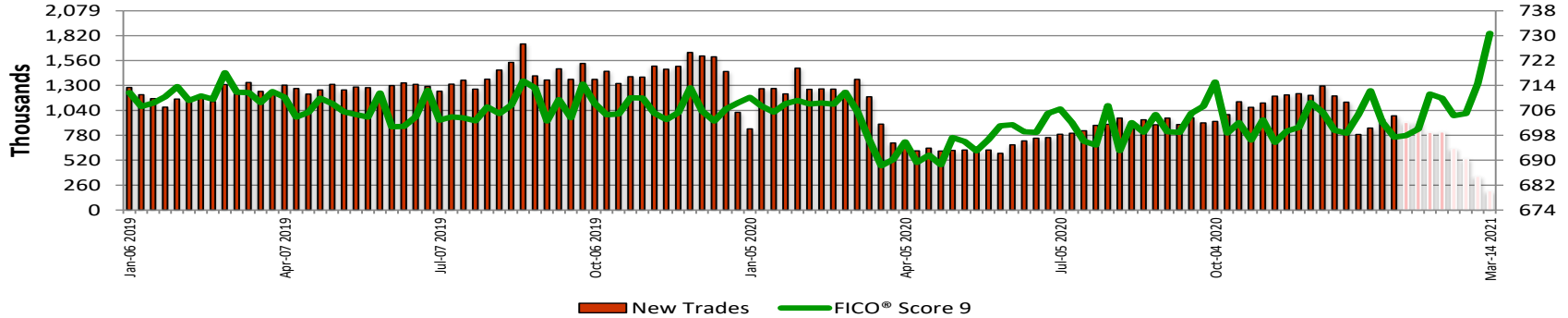
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	1,242.6	1,310.1
Mar-08 2020	1,363.5	1,212.1
Mar-15 2020	1,182.5	1,331.5
Mar-22 2020	896.7	1,239.7
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Sep-13 2020	894.0	1,475.5
Sep-20 2020	964.5	1,364.7
Sep-27 2020	910.9	1,529.9
Oct-04 2020	925.6	1,364.4
Oct-11 2020	996.9	1,449.5
Oct-18 2020	1,130.7	1,322.1
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Nov-01 2020	1,118.5	1,387.6

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	1,189.6	1,503.0
Nov-15 2020	1,202.3	1,470.3
Nov-22 2020	1,214.8	1,500.3
Nov-29 2020	1,197.8	1,645.1
Dec-06 2020	1,295.7	1,608.8
Dec-13 2020	1,191.6	1,598.9
Dec-20 2020	1,126.5	1,445.8
Dec-27 2020	790.0	1,021.5
Jan-03 2021	856.4	848.4
Jan-10 2021	945.7	1,267.6
Jan-17 2021	984.4	1,269.6
Jan-24 2021	912.9	1,212.2

# BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	918.7	1,480.3
Feb-07 2021	810.0	1,260.3
Feb-14 2021	814.8	1,264.5
Feb-21 2021	642.2	1,261.7
Feb-28 2021	534.7	1,242.6
Mar-07 2021	351.2	1,363.5
Mar-14 2021	200.6	1,182.5

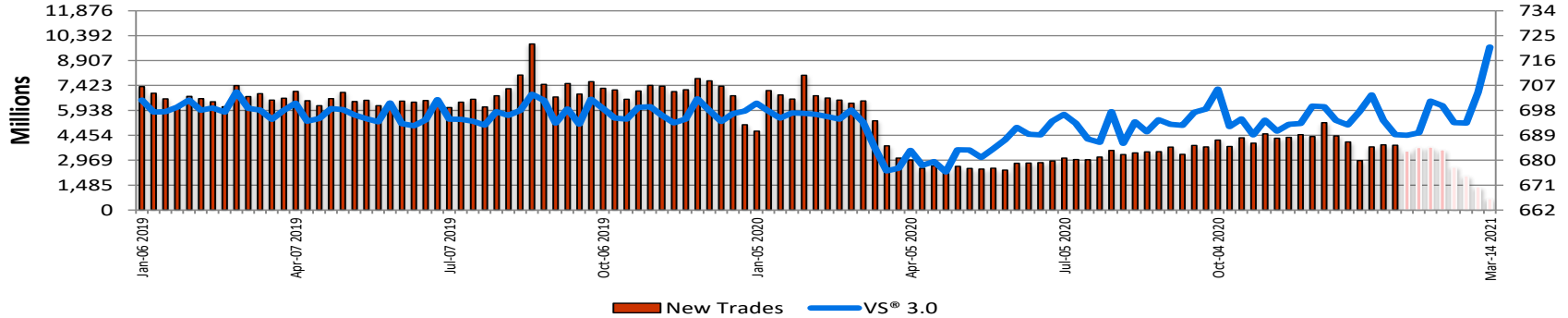
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$6,369.8	\$7,423.2
Mar-08 2020	\$6,506.2	\$6,763.8
Mar-15 2020	\$5,323.4	\$6,935.0
Mar-22 2020	\$3,836.1	\$6,552.9
Mar-29 2020	\$3,106.3	\$6,669.2
Apr-05 2020	\$2,994.3	\$7,071.3
Apr-12 2020	\$2,497.7	\$6,520.9
Apr-19 2020	\$2,635.0	\$6,218.7
Apr-26 2020	\$2,409.1	\$6,643.8
May-03 2020	\$2,611.2	\$7,020.2
May-10 2020	\$2,482.7	\$6,476.7
May-17 2020	\$2,443.9	\$6,549.5

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$2,494.7	\$6,230.2
May-31 2020	\$2,384.9	\$6,372.8
Jun-07 2020	\$2,791.0	\$6,501.6
Jun-14 2020	\$2,805.0	\$6,438.0
Jun-21 2020	\$2,835.5	\$6,536.4
Jun-28 2020	\$2,931.5	\$6,596.3
Jul-05 2020	\$3,105.9	\$6,113.3
Jul-12 2020	\$3,016.1	\$6,438.6
Jul-19 2020	\$3,005.1	\$6,603.4
Jul-26 2020	\$3,160.9	\$6,147.5
Aug-02 2020	\$3,563.1	\$6,820.4
Aug-09 2020	\$3,309.2	\$7,230.8

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$3,406.1	\$8,048.3
Aug-23 2020	\$3,472.3	\$9,896.9
Aug-30 2020	\$3,486.4	\$7,500.8
Sep-06 2020	\$3,750.1	\$6,747.6
Sep-13 2020	\$3,319.6	\$7,541.4
Sep-20 2020	\$3,856.5	\$6,913.2
Sep-27 2020	\$3,765.6	\$7,653.0
Oct-04 2020	\$4,180.9	\$7,255.1
Oct-11 2020	\$3,790.2	\$7,161.1
Oct-18 2020	\$4,312.4	\$6,609.2
Oct-25 2020	\$3,986.2	\$7,101.3
Nov-01 2020	\$4,543.4	\$7,429.0

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$4,283.2	\$7,390.2
Nov-15 2020	\$4,337.0	\$7,062.3
Nov-22 2020	\$4,501.9	\$7,170.5
Nov-29 2020	\$4,387.6	\$7,843.0
Dec-06 2020	\$5,211.9	\$7,705.8
Dec-13 2020	\$4,426.2	\$7,389.5
Dec-20 2020	\$4,063.0	\$6,819.0
Dec-27 2020	\$2,956.9	\$5,091.2
Jan-03 2021	\$3,765.9	\$4,701.4
Jan-10 2021	\$3,891.0	\$7,125.6
Jan-17 2021	\$3,862.4	\$6,867.5
Jan-24 2021	\$3,514.1	\$6,617.1

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$3,720.7	\$8,034.3
Feb-07 2021	\$3,747.9	\$6,814.6
Feb-14 2021	\$3,594.0	\$6,678.9
Feb-21 2021	\$2,557.3	\$6,552.0
Feb-28 2021	\$2,029.1	\$6,369.8
Mar-07 2021	\$1,377.5	\$6,506.2
Mar-14 2021	\$680.2	\$5,323.4

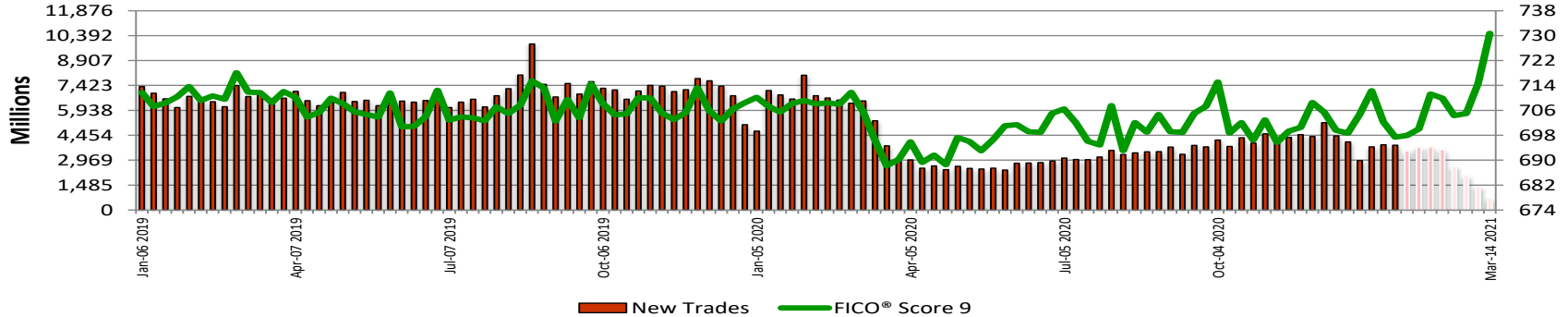
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average FICO® Score 9



TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$6,369.8	\$7,423.2
Mar-08 2020	\$6,506.2	\$6,763.8
Mar-15 2020	\$5,323.4	\$6,935.0
Mar-22 2020	\$3,836.1	\$6,552.9
Mar-29 2020	\$3,106.3	\$6,669.2
Apr-05 2020	\$2,994.3	\$7,071.3
Apr-12 2020	\$2,497.7	\$6,520.9
Apr-19 2020	\$2,635.0	\$6,218.7
Apr-26 2020	\$2,409.1	\$6,643.8
May-03 2020	\$2,611.2	\$7,020.2
May-10 2020	\$2,482.7	\$6,476.7
May-17 2020	\$2,443.9	\$6,549.5

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$2,494.7	\$6,230.2
May-31 2020	\$2,384.9	\$6,372.8
Jun-07 2020	\$2,791.0	\$6,501.6
Jun-14 2020	\$2,805.0	\$6,438.0
Jun-21 2020	\$2,835.5	\$6,536.4
Jun-28 2020	\$2,931.5	\$6,596.3
Jul-05 2020	\$3,105.9	\$6,113.3
Jul-12 2020	\$3,016.1	\$6,438.6
Jul-19 2020	\$3,005.1	\$6,603.4
Jul-26 2020	\$3,160.9	\$6,147.5
Aug-02 2020	\$3,563.1	\$6,820.4
Aug-09 2020	\$3,309.2	\$7,230.8

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$3,406.1	\$8,048.3
Aug-23 2020	\$3,472.3	\$9,896.9
Aug-30 2020	\$3,486.4	\$7,500.8
Sep-06 2020	\$3,750.1	\$6,747.6
Sep-13 2020	\$3,319.6	\$7,541.4
Sep-20 2020	\$3,856.5	\$6,913.2
Sep-27 2020	\$3,765.6	\$7,653.0
Oct-04 2020	\$4,180.9	\$7,255.1
Oct-11 2020	\$3,790.2	\$7,161.1
Oct-18 2020	\$4,312.4	\$6,609.2
Oct-25 2020	\$3,986.2	\$7,101.3
Nov-01 2020	\$4,543.4	\$7,429.0

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$4,283.2	\$7,390.2
Nov-15 2020	\$4,337.0	\$7,062.3
Nov-22 2020	\$4,501.9	\$7,170.5
Nov-29 2020	\$4,387.6	\$7,843.0
Dec-06 2020	\$5,211.9	\$7,705.8
Dec-13 2020	\$4,426.2	\$7,389.5
Dec-20 2020	\$4,063.0	\$6,819.0
Dec-27 2020	\$2,956.9	\$5,091.2
Jan-03 2021	\$3,765.9	\$4,701.4
Jan-10 2021	\$3,891.0	\$7,125.6
Jan-17 2021	\$3,862.4	\$6,867.5
Jan-24 2021	\$3,514.1	\$6,617.1

TOTAL BANKCARD BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$3,720.7	\$8,034.3
Feb-07 2021	\$3,747.9	\$6,814.6
Feb-14 2021	\$3,594.0	\$6,678.9
Feb-21 2021	\$2,557.3	\$6,552.0
Feb-28 2021	\$2,029.1	\$6,369.8
Mar-07 2021	\$1,377.5	\$6,506.2
Mar-14 2021	\$680.2	\$5,323.4

Source: Equifax Inc.

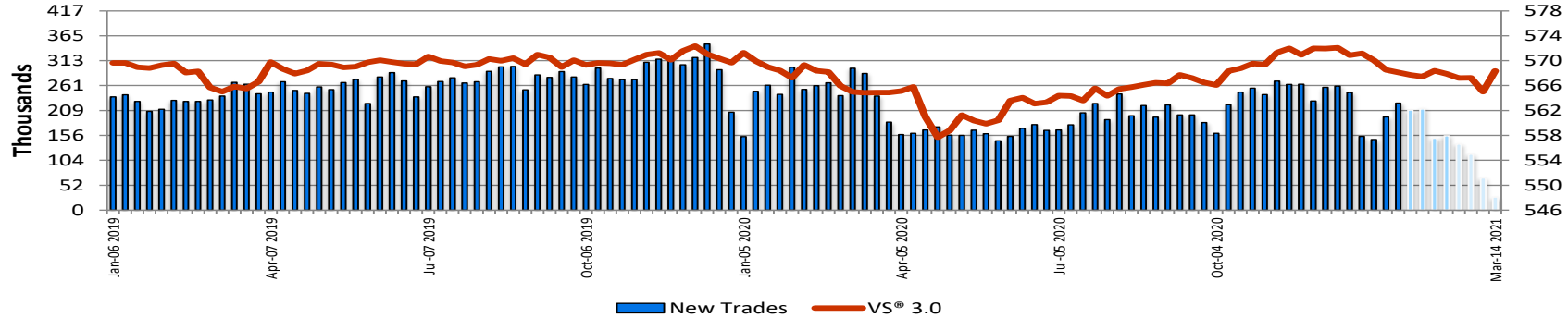


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	240.1	231.0	19.3%	May-24 2020	160.2	273.6	25.5%	Aug-16 2020	197.7	300.0	21.7%	Nov-08 2020	270.2	309.8	22.7%	Jan-31 2021	211.4	299.2	23.0%
Mar-08 2020	297.3	239.3	21.8%	May-31 2020	145.5	223.4	24.5%	Aug-23 2020	219.0	301.0	23.2%	Nov-15 2020	263.5	316.2	21.9%	Feb-07 2021	150.5	253.2	18.6%
Mar-15 2020	286.5	267.8	24.2%	Jun-07 2020	154.4	278.8	22.7%	Aug-30 2020	195.0	252.0	21.9%	Nov-22 2020	263.6	317.0	21.7%	Feb-14 2021	155.8	260.6	19.1%
Mar-22 2020	238.9	264.0	26.6%	Jun-14 2020	171.3	287.9	23.7%	Sep-06 2020	220.6	283.5	23.0%	Nov-29 2020	228.8	304.7	19.1%	Feb-21 2021	138.1	266.7	21.5%
Mar-29 2020	184.5	243.8	26.3%	Jun-21 2020	179.3	270.9	23.9%	Sep-13 2020	199.6	277.9	22.3%	Dec-06 2020	257.1	319.5	19.8%	Feb-28 2021	117.1	240.1	21.9%
Apr-05 2020	158.5	247.3	23.9%	Jun-28 2020	167.2	237.3	22.1%	Sep-20 2020	199.6	290.4	20.7%	Dec-13 2020	259.7	347.7	21.8%	Mar-07 2021	67.0	297.3	19.1%
Apr-12 2020	161.2	268.9	26.0%	Jul-05 2020	168.1	258.6	21.3%	Sep-27 2020	183.6	279.0	20.2%	Dec-20 2020	246.5	294.3	21.9%	Mar-14 2021	27.4	286.5	13.6%
Apr-19 2020	168.0	250.9	25.9%	Jul-12 2020	178.7	269.4	22.2%	Oct-04 2020	161.0	263.5	17.4%	Dec-27 2020	154.5	205.4	19.6%				
Apr-26 2020	174.3	244.8	28.3%	Jul-19 2020	203.8	277.2	24.6%	Oct-11 2020	221.0	297.7	22.2%	Jan-03 2021	148.0	154.2	17.3%				
May-03 2020	156.9	258.4	25.2%	Jul-26 2020	223.6	266.6	25.3%	Oct-18 2020	247.2	276.1	21.9%	Jan-10 2021	195.5	249.2	20.7%				
May-10 2020	156.9	252.6	25.0%	Aug-02 2020	189.7	269.1	21.2%	Oct-25 2020	255.4	273.5	23.8%	Jan-17 2021	224.2	261.4	22.8%				
May-17 2020	167.5	267.2	26.7%	Aug-09 2020	243.2	290.7	25.3%	Nov-01 2020	242.2	273.4	21.7%	Jan-24 2021	209.3	242.4	22.9%				

Source: Equifax Inc.

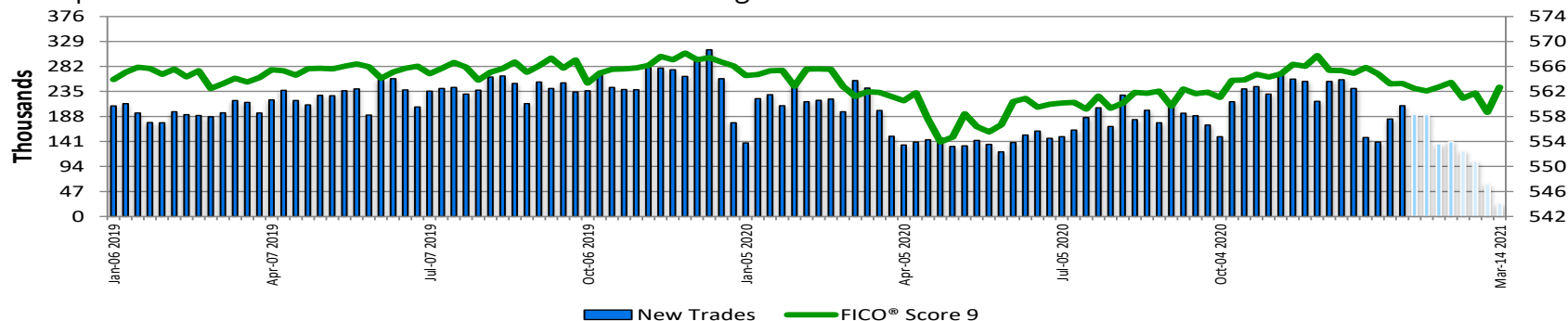


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Bankcard Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME BANKCARD ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	197.5	187.9	15.9%	May-24 2020	135.8	240.3	21.6%	Aug-16 2020	182.6	264.4	20.0%	Nov-08 2020	270.3	280.7	22.7%	Jan-31 2021	191.6	252.3	20.9%
Mar-08 2020	256.0	195.3	18.8%	Mar-31 2020	121.7	191.2	20.5%	Aug-23 2020	200.2	250.5	21.2%	Nov-15 2020	258.6	279.4	21.5%	Feb-07 2021	136.5	216.2	16.9%
Mar-15 2020	242.1	218.5	20.5%	Jun-07 2020	139.5	257.4	20.5%	Aug-30 2020	176.7	212.4	19.9%	Nov-22 2020	254.6	276.1	21.0%	Feb-14 2021	140.3	218.8	17.2%
Mar-22 2020	199.6	215.1	22.3%	Jun-14 2020	153.5	259.6	21.3%	Sep-06 2020	215.5	253.1	22.4%	Nov-29 2020	217.0	263.8	18.1%	Feb-21 2021	123.0	221.3	19.2%
Mar-29 2020	151.2	195.0	21.6%	Jun-21 2020	160.9	238.3	21.4%	Sep-13 2020	194.7	241.0	21.8%	Dec-06 2020	254.4	292.4	19.6%	Feb-28 2021	103.9	197.5	19.4%
Apr-05 2020	134.7	219.7	20.3%	Jun-28 2020	147.2	206.3	19.4%	Sep-20 2020	190.0	251.7	19.7%	Dec-13 2020	257.5	313.7	21.6%	Mar-07 2021	60.4	256.0	17.2%
Apr-12 2020	140.3	237.5	22.7%	Jul-05 2020	150.2	236.0	19.0%	Sep-27 2020	172.2	234.6	18.9%	Dec-20 2020	241.1	259.5	21.4%	Mar-14 2021	24.7	242.1	12.3%
Apr-19 2020	144.6	218.5	22.3%	Jul-12 2020	162.8	241.1	20.3%	Oct-04 2020	150.2	236.9	16.2%	Dec-27 2020	149.0	176.8	18.9%				
Apr-26 2020	148.2	210.1	24.0%	Jul-19 2020	186.5	243.1	22.5%	Oct-11 2020	216.2	269.9	21.7%	Jan-03 2021	140.2	138.5	16.4%				
May-03 2020	131.9	228.2	21.1%	Jul-26 2020	204.7	230.4	23.1%	Oct-18 2020	240.2	243.2	21.2%	Jan-10 2021	183.5	222.0	19.4%				
May-10 2020	133.2	227.3	21.3%	Aug-02 2020	169.7	237.9	19.0%	Oct-25 2020	244.8	239.1	22.8%	Jan-17 2021	208.7	229.3	21.2%				
May-17 2020	143.5	236.7	22.8%	Aug-09 2020	228.8	262.8	23.8%	Nov-01 2020	230.7	238.9	20.6%	Jan-24 2021	192.2	208.7	21.1%				

Source: Equifax Inc.



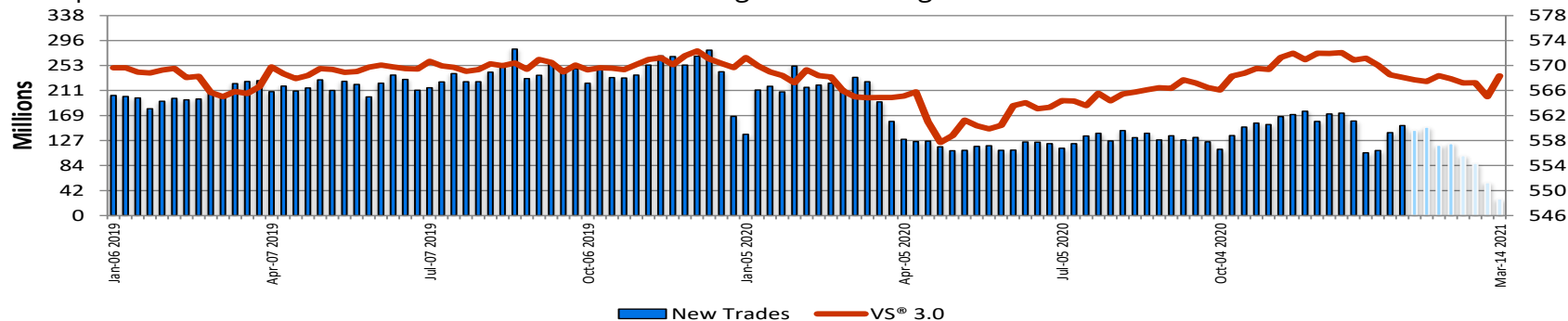
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$213.8	\$209.2	3.4%	May-24 2020	\$118.2	\$221.8	4.7%	Aug-16 2020	\$131.8	\$254.1	3.9%	Nov-08 2020	\$167.4	\$254.3	3.9%	Jan-31 2021	\$149.2	\$252.7	4.0%
Mar-08 2020	\$233.7	\$201.9	3.6%	May-31 2020	\$110.4	\$200.6	4.6%	Aug-23 2020	\$139.3	\$281.5	4.0%	Nov-15 2020	\$170.9	\$269.8	3.9%	Feb-07 2021	\$118.7	\$216.6	3.2%
Mar-15 2020	\$226.2	\$223.1	4.2%	Jun-07 2020	\$110.7	\$223.9	4.0%	Aug-30 2020	\$128.1	\$231.5	3.7%	Nov-22 2020	\$176.5	\$268.9	3.9%	Feb-14 2021	\$121.4	\$220.6	3.4%
Mar-22 2020	\$192.1	\$226.6	5.0%	Jun-14 2020	\$124.6	\$237.5	4.4%	Sep-06 2020	\$135.0	\$237.1	3.6%	Nov-29 2020	\$159.1	\$254.3	3.6%	Feb-21 2021	\$101.0	\$224.0	3.9%
Mar-29 2020	\$159.2	\$228.1	5.1%	Jun-21 2020	\$124.0	\$230.0	4.4%	Sep-13 2020	\$127.9	\$259.4	3.9%	Dec-06 2020	\$171.9	\$269.4	3.3%	Feb-28 2021	\$88.1	\$213.8	4.3%
Apr-05 2020	\$129.1	\$209.3	4.3%	Jun-28 2020	\$121.8	\$212.0	4.2%	Sep-20 2020	\$132.0	\$248.8	3.4%	Dec-13 2020	\$173.3	\$279.8	3.9%	Mar-07 2021	\$55.6	\$233.7	4.0%
Apr-12 2020	\$125.0	\$219.0	5.0%	Jul-05 2020	\$113.7	\$215.9	3.7%	Sep-27 2020	\$124.9	\$248.1	3.3%	Dec-20 2020	\$159.8	\$243.1	3.9%	Mar-14 2021	\$28.0	\$226.2	4.1%
Apr-19 2020	\$125.7	\$210.5	4.8%	Jul-12 2020	\$121.7	\$225.8	4.0%	Oct-04 2020	\$112.2	\$223.7	2.7%	Dec-27 2020	\$106.2	\$167.5	3.6%				
Apr-26 2020	\$116.4	\$215.7	4.8%	Jul-19 2020	\$134.6	\$240.0	4.5%	Oct-11 2020	\$135.2	\$246.8	3.6%	Jan-03 2021	\$109.9	\$137.4	2.9%				
May-03 2020	\$109.8	\$229.3	4.2%	Jul-26 2020	\$139.0	\$226.2	4.4%	Oct-18 2020	\$149.6	\$233.1	3.5%	Jan-10 2021	\$140.2	\$212.1	3.6%				
May-10 2020	\$110.4	\$211.6	4.4%	Aug-02 2020	\$126.0	\$226.2	3.5%	Oct-25 2020	\$156.4	\$232.7	3.9%	Jan-17 2021	\$152.3	\$218.6	3.9%				
May-17 2020	\$116.9	\$227.1	4.8%	Aug-09 2020	\$143.6	\$242.5	4.3%	Nov-01 2020	\$153.8	\$237.4	3.4%	Jan-24 2021	\$143.8	\$209.1	4.1%				

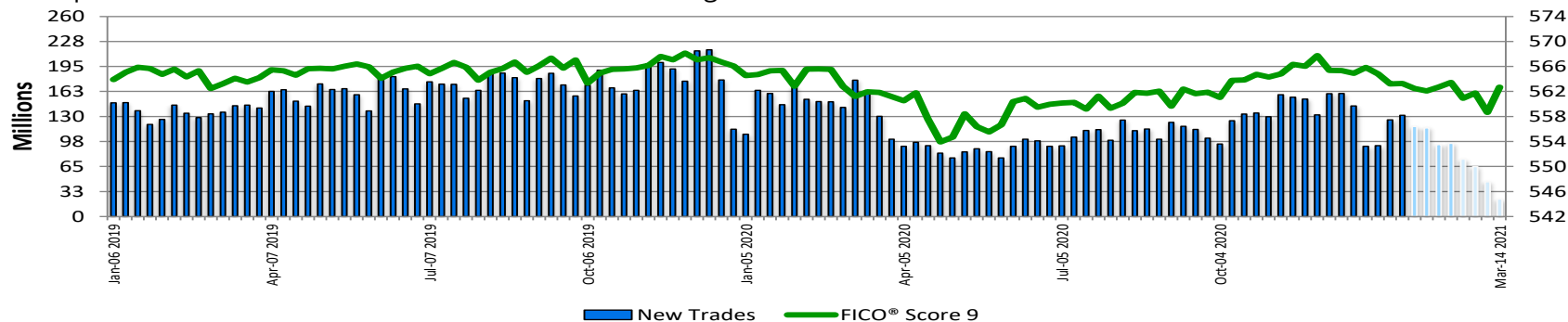
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Bankcard Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME BANKCARD BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$142.1	\$133.7	2.2%	May-24 2020	\$84.6	\$158.6	3.4%	Aug-16 2020	\$111.8	\$186.9	3.3%	Nov-08 2020	\$158.7	\$198.9	3.7%	Jan-31 2021	\$115.3	\$168.2	3.1%
Mar-08 2020	\$177.6	\$135.9	2.7%	May-31 2020	\$76.4	\$137.6	3.2%	Aug-23 2020	\$114.1	\$180.9	3.3%	Nov-15 2020	\$155.4	\$200.7	3.6%	Feb-07 2021	\$93.5	\$152.7	2.5%
Mar-15 2020	\$163.0	\$144.4	3.1%	Jun-07 2020	\$91.6	\$183.2	3.3%	Aug-30 2020	\$100.7	\$150.8	2.9%	Nov-22 2020	\$153.0	\$192.3	3.4%	Feb-14 2021	\$95.3	\$149.7	2.7%
Mar-22 2020	\$130.6	\$145.1	3.4%	Jun-14 2020	\$100.9	\$182.2	3.6%	Sep-06 2020	\$122.6	\$179.9	3.3%	Nov-29 2020	\$132.6	\$176.4	3.0%	Feb-21 2021	\$74.7	\$149.4	2.9%
Mar-29 2020	\$100.9	\$141.4	3.2%	Jun-21 2020	\$98.7	\$166.3	3.5%	Sep-13 2020	\$117.5	\$186.7	3.5%	Dec-06 2020	\$160.0	\$215.9	3.1%	Feb-28 2021	\$64.8	\$142.1	3.2%
Apr-05 2020	\$91.5	\$163.0	3.1%	Jun-28 2020	\$91.5	\$146.9	3.1%	Sep-20 2020	\$113.5	\$171.4	2.9%	Dec-13 2020	\$160.4	\$217.1	3.6%	Mar-07 2021	\$45.3	\$177.6	3.3%
Apr-12 2020	\$96.8	\$165.1	3.9%	Jul-05 2020	\$92.1	\$175.6	3.0%	Sep-27 2020	\$102.1	\$157.1	2.7%	Dec-20 2020	\$144.0	\$177.9	3.5%	Mar-14 2021	\$22.6	\$163.0	3.3%
Apr-19 2020	\$92.4	\$150.4	3.5%	Jul-12 2020	\$103.6	\$172.6	3.4%	Oct-04 2020	\$94.4	\$171.1	2.3%	Dec-27 2020	\$91.5	\$113.9	3.1%				
Apr-26 2020	\$82.6	\$143.9	3.4%	Jul-19 2020	\$112.2	\$172.1	3.7%	Oct-11 2020	\$124.9	\$190.6	3.3%	Jan-03 2021	\$92.4	\$107.3	2.5%				
May-03 2020	\$76.5	\$172.7	2.9%	Jul-26 2020	\$113.4	\$154.0	3.6%	Oct-18 2020	\$133.5	\$167.7	3.1%	Jan-10 2021	\$126.0	\$164.5	3.2%				
May-10 2020	\$84.4	\$165.4	3.4%	Aug-02 2020	\$99.5	\$164.4	2.8%	Oct-25 2020	\$135.0	\$159.8	3.4%	Jan-17 2021	\$132.0	\$160.3	3.4%				
May-17 2020	\$88.4	\$166.5	3.6%	Aug-09 2020	\$125.6	\$189.0	3.8%	Nov-01 2020	\$130.0	\$164.5	2.9%	Jan-24 2021	\$117.1	\$145.7	3.3%				

Source: Equifax Inc.

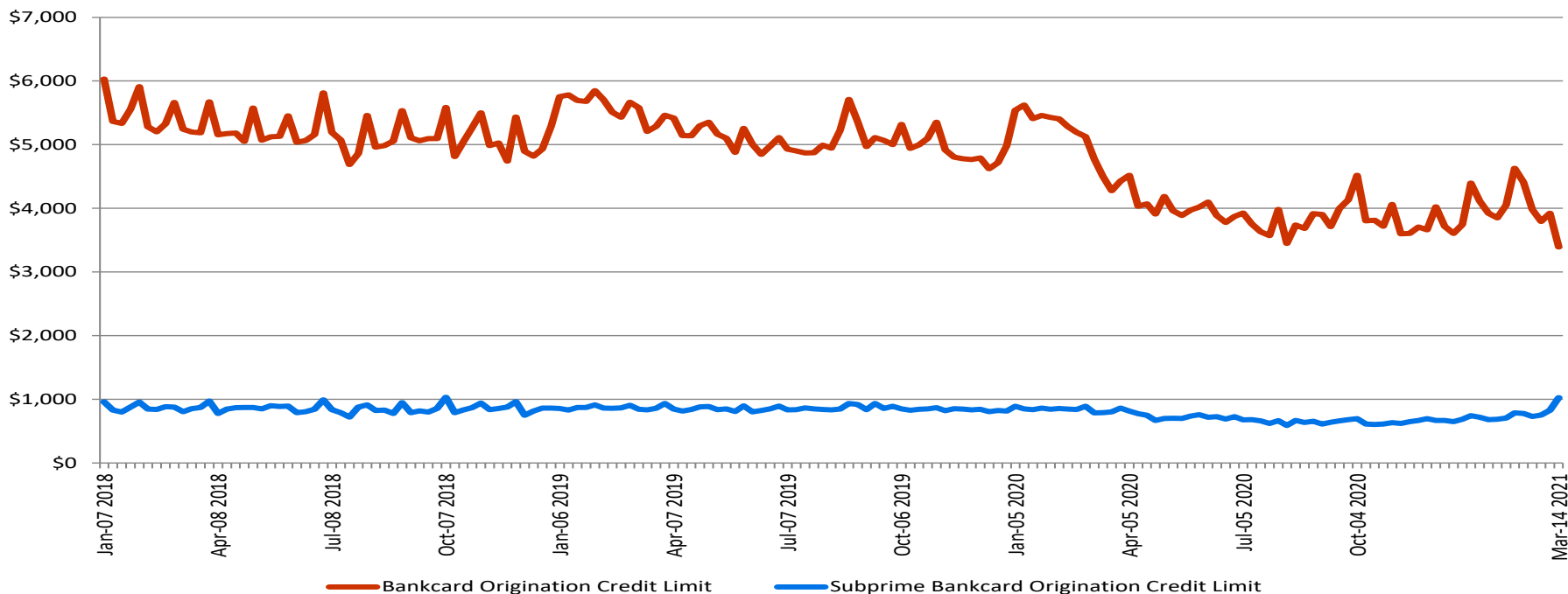


Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Average Origination Credit Limit

Average Origination Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

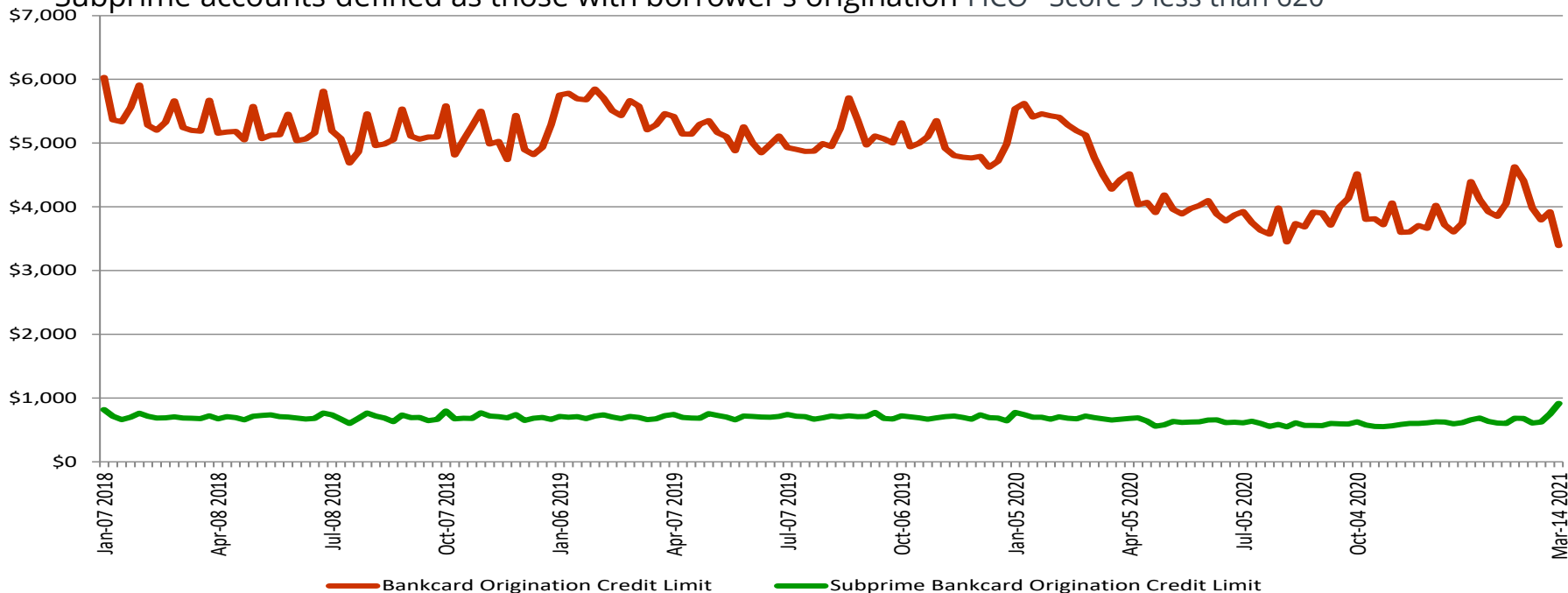


Originations through March 14, 2021 reported as of March 16, 2021

# Bankcard Average Origination Credit Limit

Average Origination Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



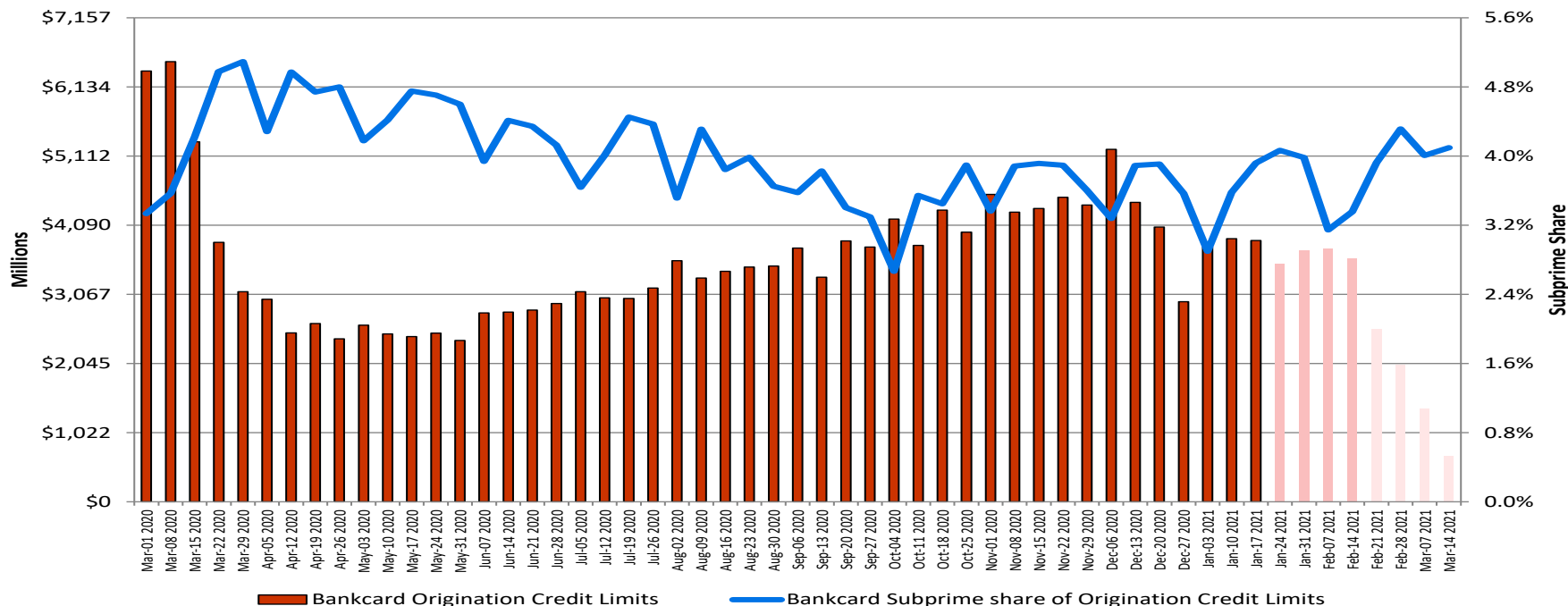
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



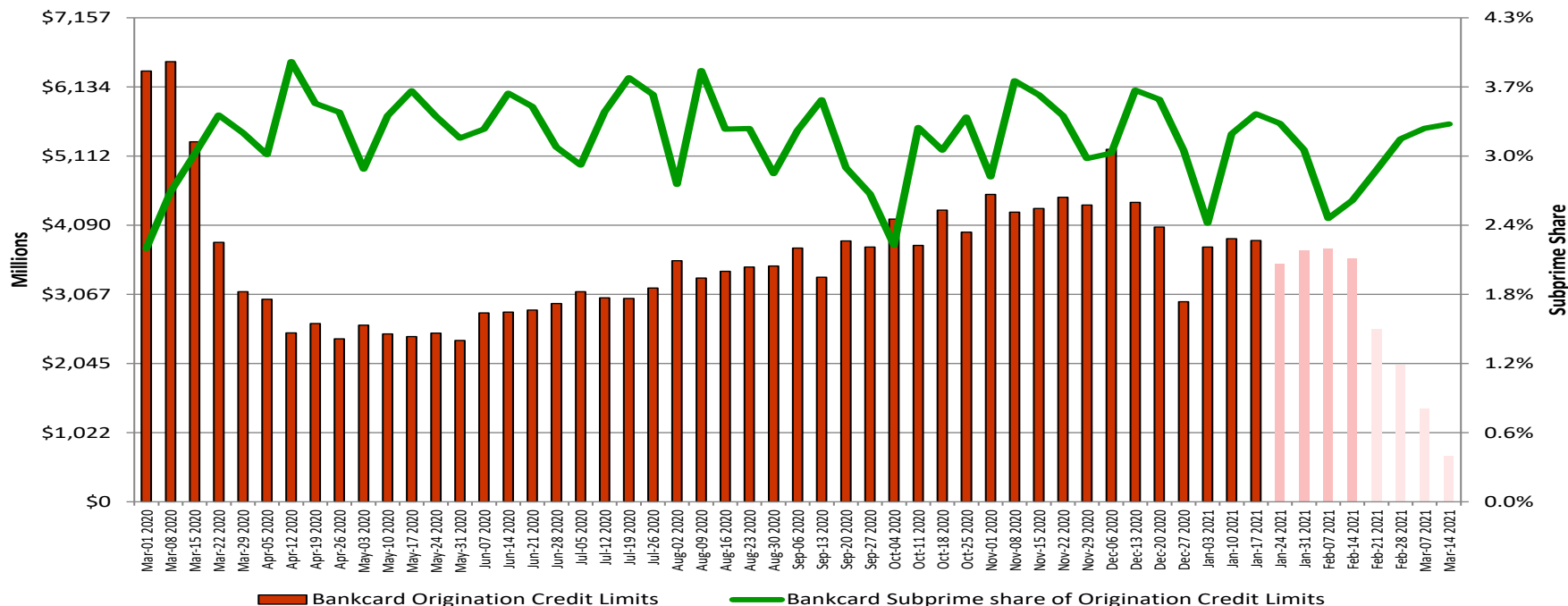
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



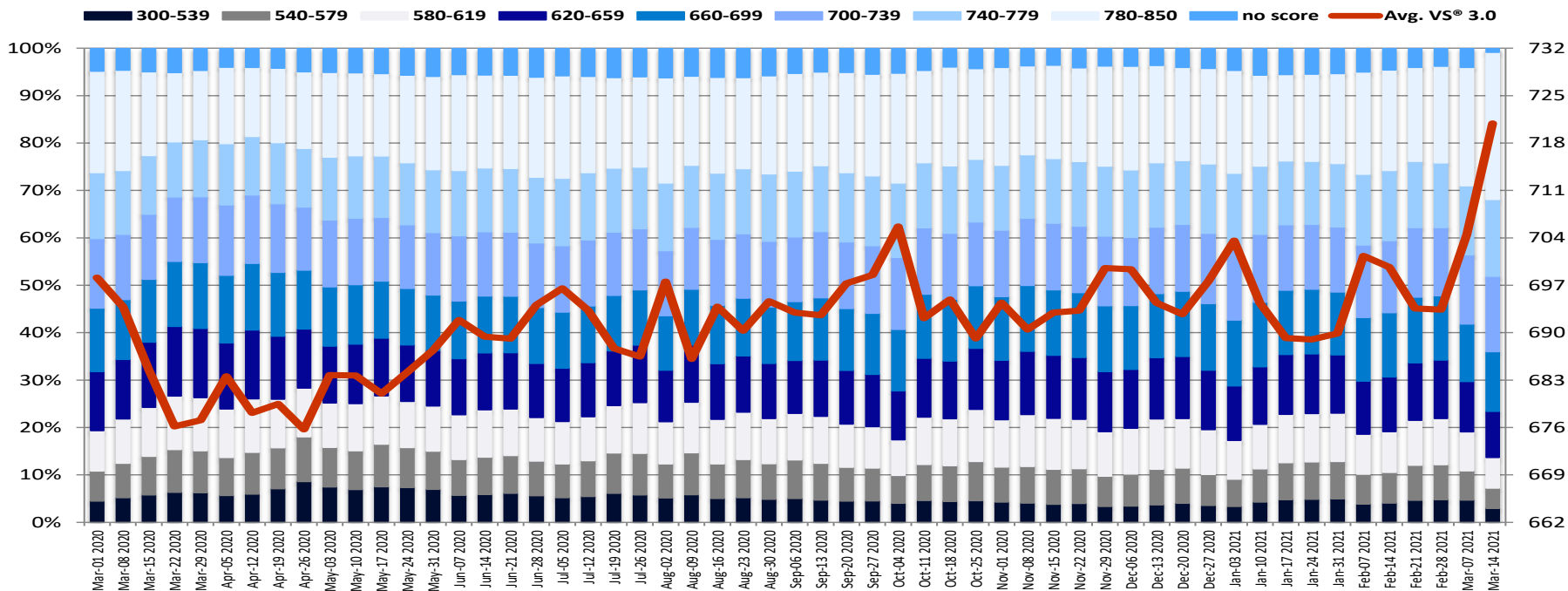
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Origination Risk

VantageScore® 3.0 Distribution for Bankcard Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

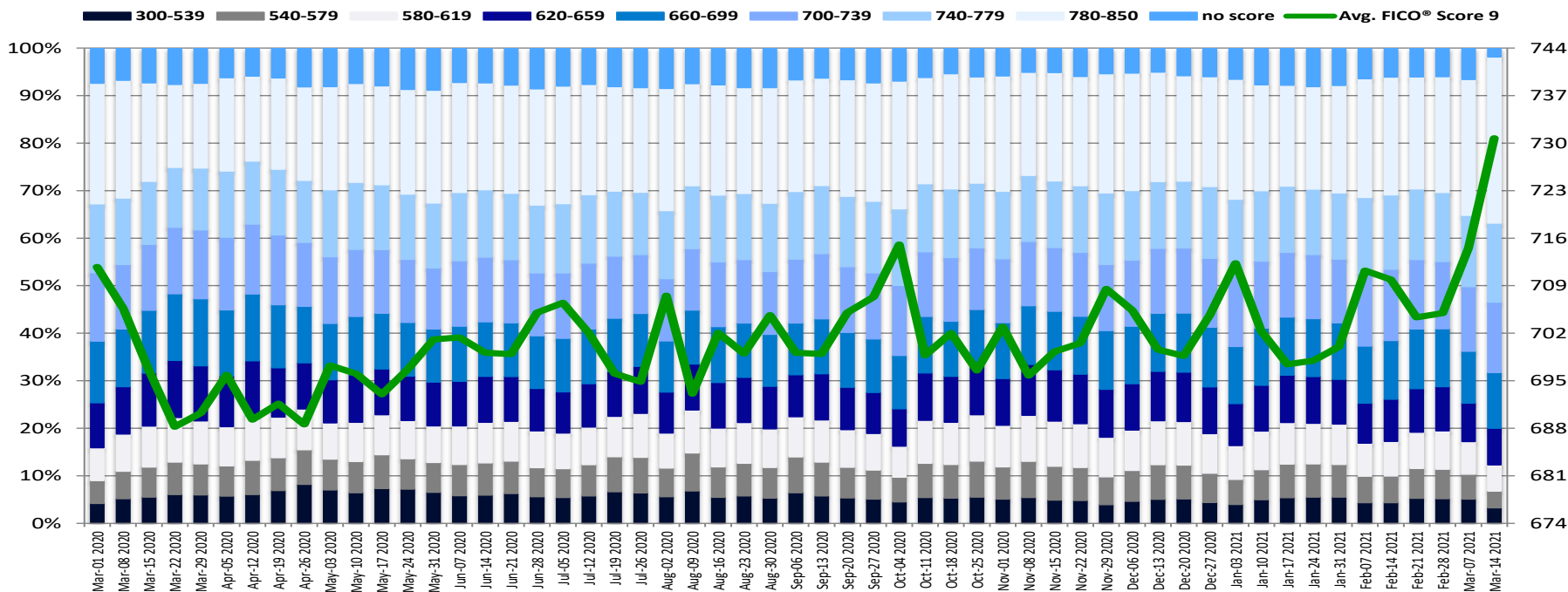
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Bankcard Origination Risk

FICO® Bankcard Score 9 Distribution for Bankcard Originations by Week (Percent of Accounts)



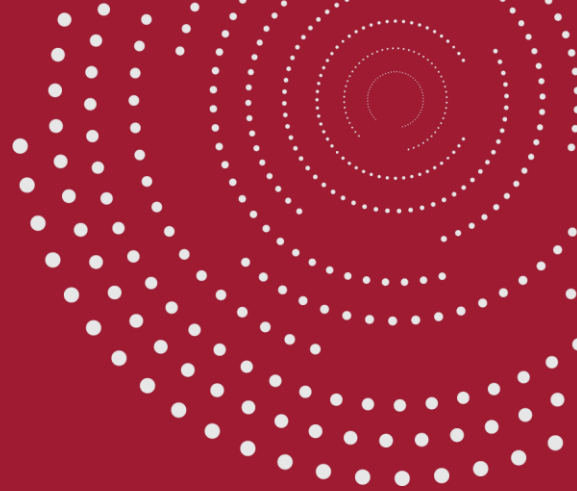
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Private Label Credit Card



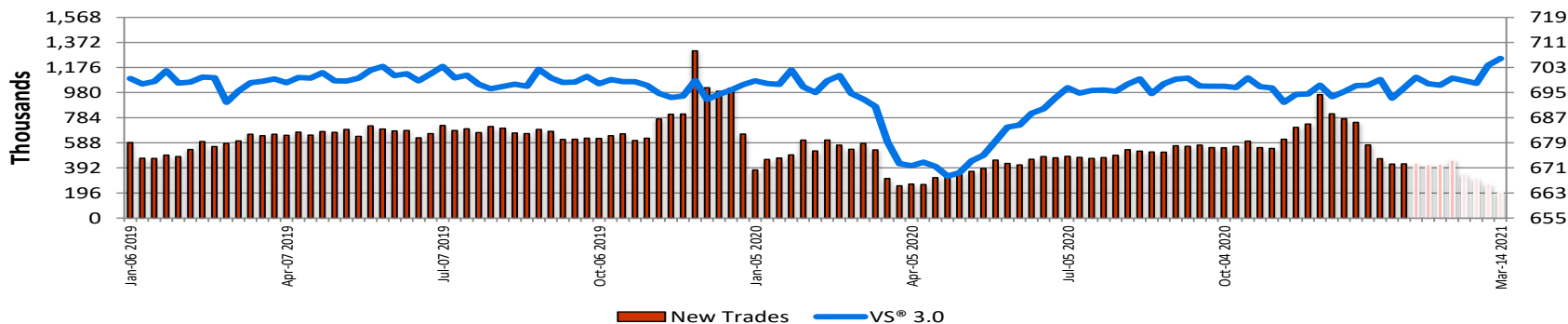
# Private Label Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- 202,200 private label cards were issued in the week ending March 14th. The total credit limit for private label cards originated in the week ending March 14th is \$470.5 million.
- In the week ending March 14th, approximately 27,200 private label cards have been originated to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued cards have a corresponding credit limit of \$17.6 million.
- In the week ending March 14th, 13.4% of private label cards were issued to consumers with a VantageScore® 3.0 subprime credit score, representing 3.7% of total new limits.
- In the week ending March 14th, approximately 23,800 private label cards have been originated to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued cards have a corresponding credit limit of \$13.7 million.
- In the week ending March 14th, 11.8% of private label cards were issued to consumers with a FICO® Score 9 subprime credit score, representing 2.9% of total new limits.
- The average credit limit for all private label cards issued in the week ending March 14th was \$2,327. The average credit limit on new subprime cards was \$647.

## Private Label Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	539.0	583.9
Mar-08 2020	584.2	603.8
Mar-15 2020	533.7	655.3
Mar-22 2020	310.3	644.5
Mar-29 2020	253.4	655.1
Apr-05 2020	266.2	646.9
Apr-12 2020	263.2	672.3
Apr-19 2020	317.5	649.3
Apr-26 2020	328.9	676.6
May-03 2020	350.5	670.1
May-10 2020	365.9	693.8
May-17 2020	388.3	639.5

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	453.4	721.6
May-31 2020	427.2	697.1
Jun-07 2020	416.6	682.2
Jun-14 2020	460.1	684.2
Jun-21 2020	481.3	627.4
Jun-28 2020	471.1	661.2
Jul-05 2020	483.6	724.4
Jul-12 2020	474.4	684.6
Jul-19 2020	467.3	698.8
Jul-26 2020	473.6	669.1
Aug-02 2020	490.8	715.5
Aug-09 2020	534.4	703.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	523.5	665.3
Aug-23 2020	516.5	660.2
Aug-30 2020	516.2	692.8
Sep-06 2020	565.6	678.1
Sep-13 2020	561.1	614.6
Sep-20 2020	571.0	617.0
Sep-27 2020	550.7	625.4
Oct-04 2020	549.0	622.4
Oct-11 2020	560.9	643.6
Oct-18 2020	602.0	658.6
Oct-25 2020	552.0	606.6
Nov-01 2020	545.5	624.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	616.2	774.3
Nov-15 2020	708.9	812.1
Nov-22 2020	735.2	814.0
Nov-29 2020	965.9	1,306.7
Dec-06 2020	815.7	1,018.3
Dec-13 2020	776.6	991.6
Dec-20 2020	749.0	1,016.0
Dec-27 2020	572.2	658.0
Jan-03 2021	464.5	377.7
Jan-10 2021	422.3	458.0
Jan-17 2021	424.8	470.1
Jan-24 2021	426.8	494.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	416.4	609.9
Feb-07 2021	421.0	525.0
Feb-14 2021	452.7	610.4
Feb-21 2021	344.2	570.6
Feb-28 2021	310.2	539.0
Mar-07 2021	265.6	584.2
Mar-14 2021	202.2	533.7

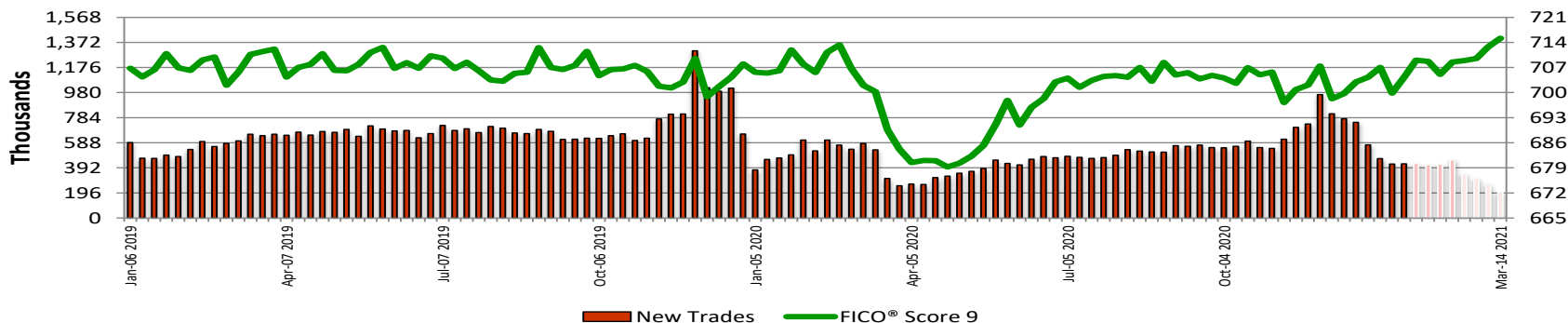
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	539.0	583.9
Mar-08 2020	584.2	603.8
Mar-15 2020	533.7	655.3
Mar-22 2020	310.3	644.5
Mar-29 2020	253.4	655.1
Apr-05 2020	266.2	646.9
Apr-12 2020	263.2	672.3
Apr-19 2020	317.5	649.3
Apr-26 2020	328.9	676.6
May-03 2020	350.5	670.1
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Jun-21 2020	481.3	627.4
Jun-28 2020	471.1	661.2
Jul-05 2020	483.6	724.4
Jul-12 2020	474.4	684.6
Jul-19 2020	467.3	698.8
Jul-26 2020	473.6	669.1
Aug-02 2020	490.8	715.5
Aug-09 2020	534.4	703.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	523.5	665.3
Aug-23 2020	516.5	660.2
Aug-30 2020	516.2	692.8
Sep-06 2020	565.6	678.1
Sep-13 2020	561.1	614.6
Sep-20 2020	571.0	617.0
Sep-27 2020	550.7	625.4
Oct-04 2020	549.0	622.4
Oct-11 2020	560.9	643.6
Oct-18 2020	602.0	658.6
Oct-25 2020	552.0	606.6
Nov-01 2020	545.5	624.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	616.2	774.3
Nov-15 2020	708.9	812.1
Nov-22 2020	735.2	814.0
Nov-29 2020	965.9	1,306.7
Dec-06 2020	815.7	1,018.3
Dec-13 2020	776.6	991.6
Dec-20 2020	749.0	1,016.0
Dec-27 2020	572.2	658.0
Jan-03 2021	464.5	377.7
Jan-10 2021	422.3	458.0
Jan-17 2021	424.8	470.1
Jan-24 2021	426.8	494.2

# PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	416.4	609.9
Feb-07 2021	421.0	525.0
Feb-14 2021	452.7	610.4
Feb-21 2021	344.2	570.6
Feb-28 2021	310.2	539.0
Mar-07 2021	265.6	584.2
Mar-14 2021	202.2	533.7

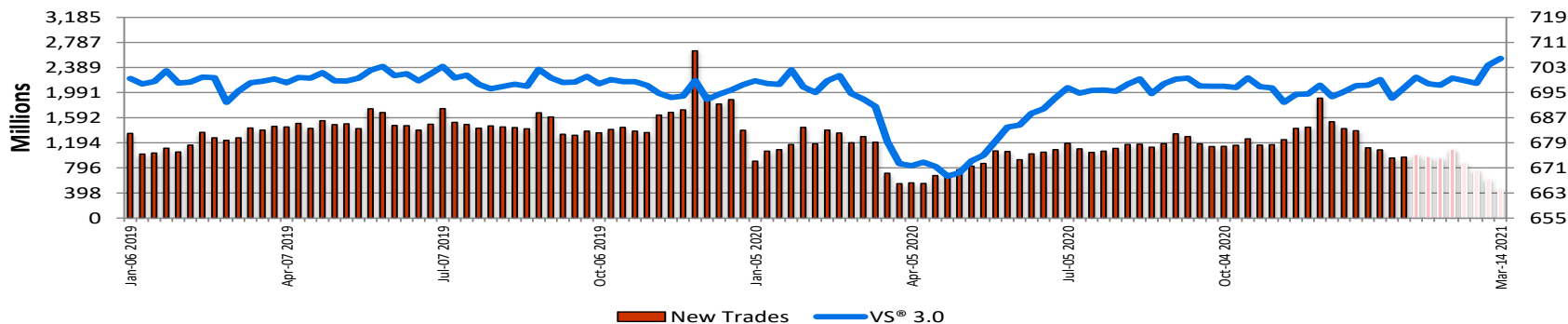
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,197.0	\$1,234.2
Mar-08 2020	\$1,295.3	\$1,274.2
Mar-15 2020	\$1,206.7	\$1,431.2
Mar-22 2020	\$712.5	\$1,396.9
Mar-29 2020	\$548.6	\$1,458.8
Apr-05 2020	\$560.5	\$1,448.1
Apr-12 2020	\$551.1	\$1,504.7
Apr-19 2020	\$676.2	\$1,425.5
Apr-26 2020	\$704.0	\$1,547.7
May-03 2020	\$770.5	\$1,482.8
May-10 2020	\$825.1	\$1,496.9
May-17 2020	\$867.4	\$1,422.5

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,068.3	\$1,735.2
May-31 2020	\$1,057.2	\$1,676.5
Jun-07 2020	\$928.9	\$1,471.1
Jun-14 2020	\$1,020.6	\$1,468.9
Jun-21 2020	\$1,046.1	\$1,397.8
Jun-28 2020	\$1,088.3	\$1,491.1
Jul-05 2020	\$1,188.1	\$1,737.8
Jul-12 2020	\$1,100.1	\$1,521.5
Jul-19 2020	\$1,044.9	\$1,486.3
Jul-26 2020	\$1,065.1	\$1,427.2
Aug-02 2020	\$1,107.3	\$1,464.3
Aug-09 2020	\$1,169.2	\$1,448.1

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$1,173.9	\$1,437.4
Aug-23 2020	\$1,127.3	\$1,417.0
Aug-30 2020	\$1,183.6	\$1,672.5
Sep-06 2020	\$1,338.1	\$1,605.6
Sep-13 2020	\$1,294.3	\$1,330.7
Sep-20 2020	\$1,179.1	\$1,315.8
Sep-27 2020	\$1,136.5	\$1,379.7
Oct-04 2020	\$1,139.8	\$1,353.6
Oct-11 2020	\$1,156.6	\$1,406.7
Oct-18 2020	\$1,260.0	\$1,442.4
Oct-25 2020	\$1,160.2	\$1,381.1
Nov-01 2020	\$1,166.0	\$1,359.3

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$1,246.2	\$1,636.8
Nov-15 2020	\$1,424.1	\$1,680.3
Nov-22 2020	\$1,444.0	\$1,718.8
Nov-29 2020	\$1,903.4	\$2,654.1
Dec-06 2020	\$1,529.0	\$1,949.3
Dec-13 2020	\$1,421.7	\$1,811.2
Dec-20 2020	\$1,389.1	\$1,879.6
Dec-27 2020	\$1,116.9	\$1,393.5
Jan-03 2021	\$1,081.9	\$905.4
Jan-10 2021	\$953.8	\$1,065.0
Jan-17 2021	\$967.9	\$1,085.5
Jan-24 2021	\$1,008.7	\$1,167.9

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$975.6	\$1,439.8
Feb-07 2021	\$951.5	\$1,180.0
Feb-14 2021	\$1,091.7	\$1,398.2
Feb-21 2021	\$879.4	\$1,353.0
Feb-28 2021	\$761.9	\$1,197.0
Mar-07 2021	\$614.3	\$1,295.3
Mar-14 2021	\$470.5	\$1,206.7

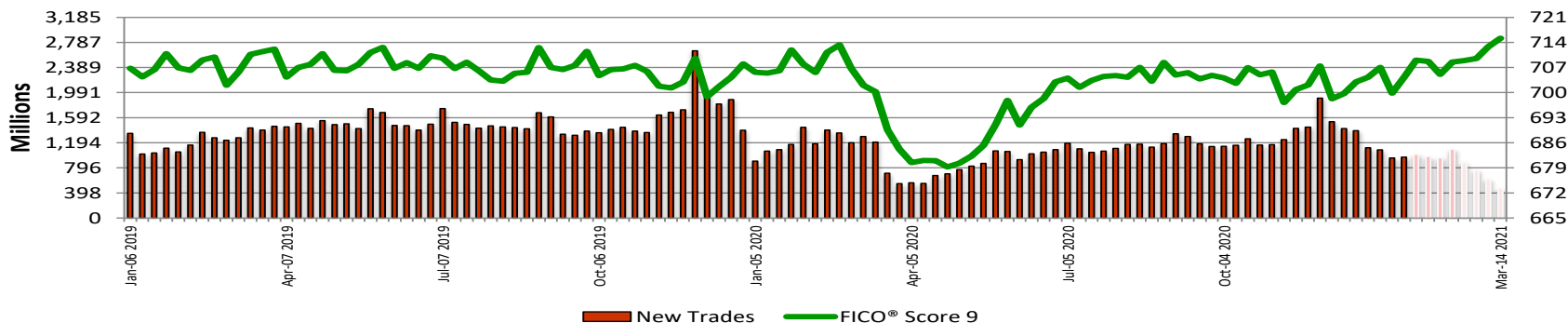
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Average FICO® Score 9



TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,197.0	\$1,234.2
Mar-08 2020	\$1,295.3	\$1,274.2
Mar-15 2020	\$1,206.7	\$1,431.2
Mar-22 2020	\$712.5	\$1,396.9
Mar-29 2020	\$548.6	\$1,458.8
Apr-05 2020	\$560.5	\$1,448.1
Apr-12 2020	\$551.1	\$1,504.7
Apr-19 2020	\$676.2	\$1,425.5
Apr-26 2020	\$704.0	\$1,547.7
May-03 2020	\$770.5	\$1,482.8
May-10 2020	\$825.1	\$1,496.9
May-17 2020	\$867.4	\$1,422.5

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,068.3	\$1,735.2
May-31 2020	\$1,057.2	\$1,676.5
Jun-07 2020	\$928.9	\$1,471.1
Jun-14 2020	\$1,020.6	\$1,468.9
Jun-21 2020	\$1,046.1	\$1,397.8
Jun-28 2020	\$1,088.3	\$1,491.1
Jul-05 2020	\$1,188.1	\$1,737.8
Jul-12 2020	\$1,100.1	\$1,521.5
Jul-19 2020	\$1,044.9	\$1,486.3
Jul-26 2020	\$1,065.1	\$1,427.2
Aug-02 2020	\$1,107.3	\$1,464.3
Aug-09 2020	\$1,169.2	\$1,448.1

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$1,173.9	\$1,437.4
Aug-23 2020	\$1,127.3	\$1,417.0
Aug-30 2020	\$1,183.6	\$1,672.5
Sep-06 2020	\$1,338.1	\$1,605.6
Sep-13 2020	\$1,294.3	\$1,330.7
Sep-20 2020	\$1,179.1	\$1,315.8
Sep-27 2020	\$1,136.5	\$1,379.7
Oct-04 2020	\$1,139.8	\$1,353.6
Oct-11 2020	\$1,156.6	\$1,406.7
Oct-18 2020	\$1,260.0	\$1,442.4
Oct-25 2020	\$1,160.2	\$1,381.1
Nov-01 2020	\$1,166.0	\$1,359.3

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$1,246.2	\$1,636.8
Nov-15 2020	\$1,424.1	\$1,680.3
Nov-22 2020	\$1,444.0	\$1,718.8
Nov-29 2020	\$1,903.4	\$2,654.1
Dec-06 2020	\$1,529.0	\$1,949.3
Dec-13 2020	\$1,421.7	\$1,811.2
Dec-20 2020	\$1,389.1	\$1,879.6
Dec-27 2020	\$1,116.9	\$1,393.5
Jan-03 2021	\$1,081.9	\$905.4
Jan-10 2021	\$953.8	\$1,065.0
Jan-17 2021	\$967.9	\$1,085.5
Jan-24 2021	\$1,008.7	\$1,167.9

TOTAL PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$975.6	\$1,439.8
Feb-07 2021	\$951.5	\$1,180.0
Feb-14 2021	\$1,091.7	\$1,398.2
Feb-21 2021	\$879.4	\$1,353.0
Feb-28 2021	\$761.9	\$1,197.0
Mar-07 2021	\$614.3	\$1,295.3
Mar-14 2021	\$470.5	\$1,206.7

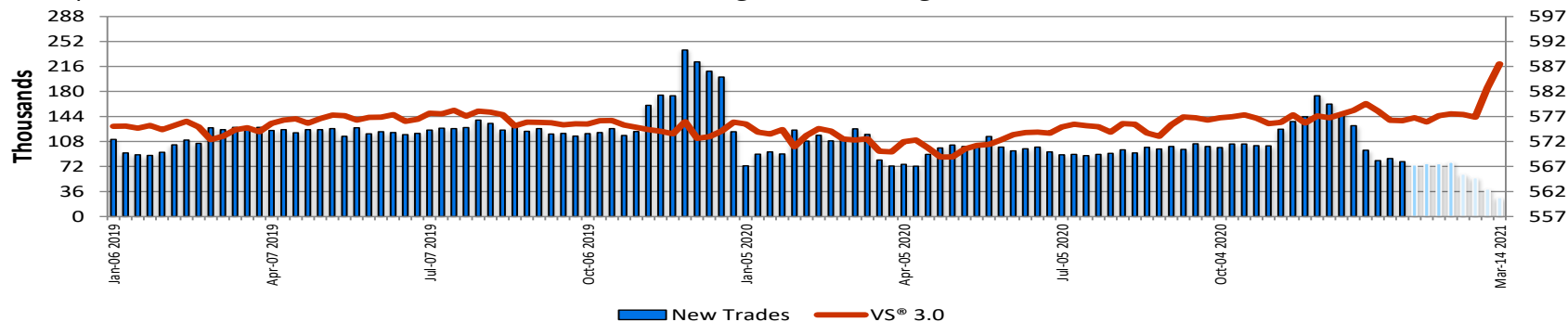
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Private Label Originations: Accounts

Number of Accounts Originated in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	113.7	127.8	21.1%	May-24 2020	115.1	127.7	25.4%	Aug-16 2020	91.6	124.4	17.5%	Nov-08 2020	125.6	160.2	20.4%	Jan-31 2021	76.3	124.4	18.3%
Mar-08 2020	126.4	125.1	21.6%	May-31 2020	99.9	119.1	23.4%	Aug-23 2020	99.8	129.2	19.3%	Nov-15 2020	136.7	174.7	19.3%	Feb-07 2021	75.8	108.6	18.0%
Mar-15 2020	118.3	128.4	22.2%	Jun-07 2020	94.5	122.0	22.7%	Aug-30 2020	97.4	122.6	18.9%	Nov-22 2020	143.8	173.8	19.6%	Feb-14 2021	78.1	117.1	17.3%
Mar-22 2020	81.4	126.1	26.2%	Jun-14 2020	97.5	120.8	21.2%	Sep-06 2020	100.8	126.7	17.8%	Nov-29 2020	173.9	239.8	18.0%	Feb-21 2021	61.1	108.8	17.7%
Mar-29 2020	72.9	128.4	28.8%	Jun-21 2020	100.1	117.8	20.8%	Sep-13 2020	96.7	118.8	17.2%	Dec-06 2020	161.9	222.6	19.9%	Feb-28 2021	55.6	113.7	17.9%
Apr-05 2020	75.3	123.9	28.3%	Jun-28 2020	93.1	119.7	19.8%	Sep-20 2020	104.8	119.7	18.3%	Dec-13 2020	148.6	209.1	19.1%	Mar-07 2021	39.6	126.4	14.9%
Apr-12 2020	72.4	125.0	27.5%	Jul-05 2020	88.8	124.5	18.4%	Sep-27 2020	100.8	115.9	18.3%	Dec-20 2020	130.7	200.9	17.4%	Mar-14 2021	27.2	118.3	13.4%
Apr-19 2020	89.5	120.6	28.2%	Jul-12 2020	89.4	127.2	18.8%	Oct-04 2020	99.3	119.5	18.1%	Dec-27 2020	95.4	122.1	16.7%				
Apr-26 2020	98.8	125.2	30.0%	Jul-19 2020	87.9	126.5	18.8%	Oct-11 2020	104.4	120.9	18.6%	Jan-03 2021	80.5	73.0	17.3%				
May-03 2020	103.0	125.1	29.4%	Jul-26 2020	89.6	128.1	18.9%	Oct-18 2020	104.6	126.5	17.4%	Jan-10 2021	83.5	90.0	19.8%				
May-10 2020	100.8	126.6	27.6%	Aug-02 2020	91.1	138.7	18.6%	Oct-25 2020	102.1	116.7	18.5%	Jan-17 2021	79.0	93.0	18.6%				
May-17 2020	103.7	115.7	26.7%	Aug-09 2020	96.1	134.1	18.0%	Nov-01 2020	101.9	122.3	18.7%	Jan-24 2021	74.3	90.2	17.4%				

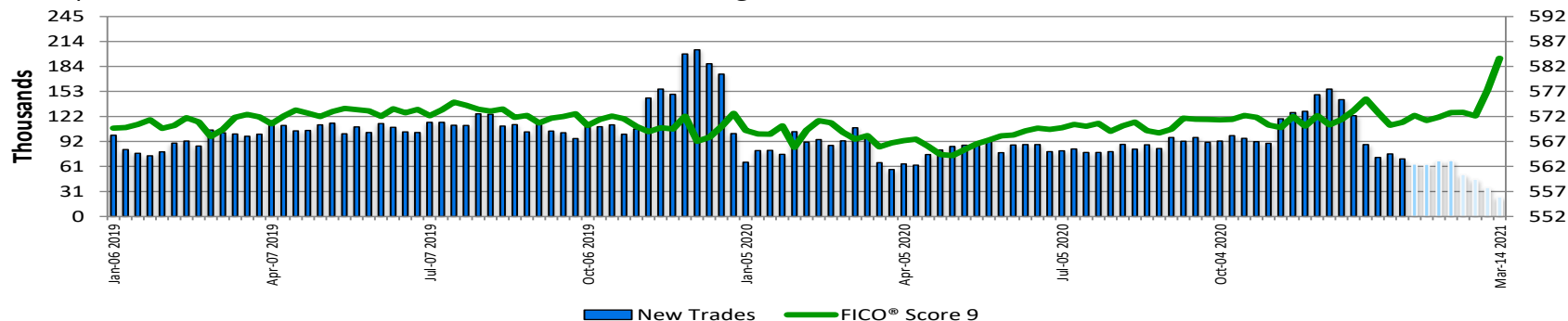
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Private Label Originations: Accounts

Number of Accounts Originated in Thousands; NSA. Subprime Accounts, Average FICO® Score 9  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME PRIVATE LABEL ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	92.8	106.0	17.2%	May-24 2020	94.3	109.8	20.8%	Aug-16 2020	82.6	110.8	15.8%	Nov-08 2020	119.6	145.2	19.4%	Jan-31 2021	63.8	103.9	15.3%
Mar-08 2020	108.7	102.6	18.6%	May-31 2020	78.1	102.8	18.3%	Aug-23 2020	87.9	112.6	17.0%	Nov-15 2020	127.4	156.0	18.0%	Feb-07 2021	68.1	91.1	16.2%
Mar-15 2020	99.2	101.2	18.6%	Jun-07 2020	87.7	113.9	21.0%	Aug-30 2020	83.3	103.6	16.1%	Nov-22 2020	128.8	149.6	17.5%	Feb-14 2021	68.5	94.2	15.1%
Mar-22 2020	66.0	98.3	21.3%	Jun-14 2020	88.0	109.3	19.1%	Sep-06 2020	96.7	114.7	17.1%	Nov-29 2020	149.1	198.9	15.4%	Feb-21 2021	51.3	87.0	14.9%
Mar-29 2020	57.7	100.8	22.8%	Jun-21 2020	88.0	103.7	18.3%	Sep-13 2020	92.3	104.6	16.4%	Dec-06 2020	156.0	204.0	19.1%	Feb-28 2021	45.6	92.8	14.7%
Apr-05 2020	64.5	113.0	24.2%	Jun-28 2020	79.6	102.9	16.9%	Sep-20 2020	96.9	102.7	17.0%	Dec-13 2020	143.1	187.0	18.4%	Mar-07 2021	35.4	108.7	13.3%
Apr-12 2020	63.0	111.5	23.9%	Jul-05 2020	80.4	115.3	16.6%	Sep-27 2020	91.0	95.4	16.5%	Dec-20 2020	123.4	174.4	16.5%	Mar-14 2021	23.8	99.2	11.8%
Apr-19 2020	75.8	104.9	23.9%	Jul-12 2020	82.7	115.4	17.4%	Oct-04 2020	92.5	109.5	16.8%	Dec-27 2020	88.1	101.6	15.4%				
Apr-26 2020	81.6	105.5	24.8%	Jul-19 2020	78.4	111.8	16.8%	Oct-11 2020	99.1	110.1	17.7%	Jan-03 2021	72.4	66.4	15.6%				
May-03 2020	85.9	112.2	24.5%	Jul-26 2020	78.4	111.5	16.6%	Oct-18 2020	95.7	112.2	15.9%	Jan-10 2021	76.6	80.6	18.1%				
May-10 2020	87.3	114.3	23.9%	Aug-02 2020	79.4	125.9	16.2%	Oct-25 2020	91.6	100.7	16.6%	Jan-17 2021	70.5	81.0	16.6%				
May-17 2020	87.3	101.3	22.5%	Aug-09 2020	88.5	125.1	16.6%	Nov-01 2020	89.7	107.2	16.4%	Jan-24 2021	64.0	76.3	15.0%				

Source: Equifax Inc.

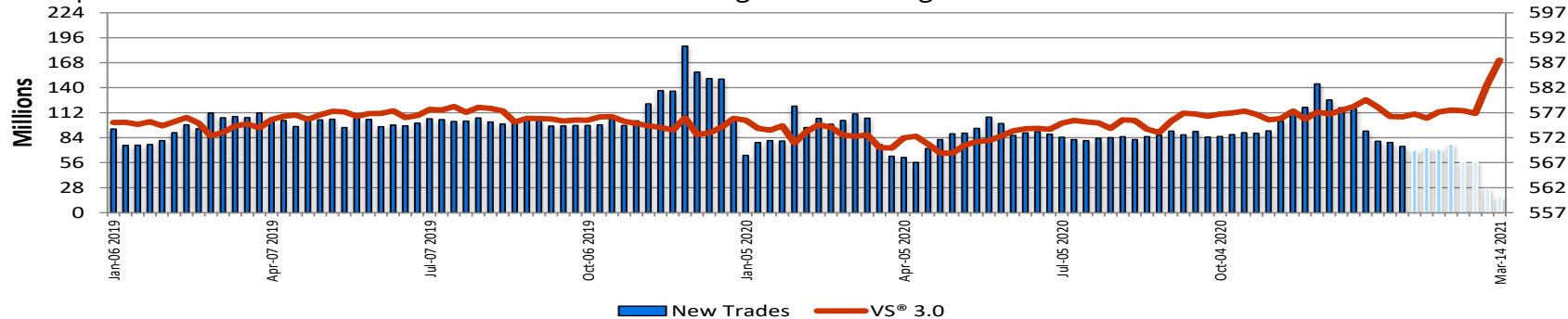


Originations through March 14, 2021 reported as of March 16, 2021



# Subprime Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$103.4	\$111.9	8.6%	May-24 2020	\$107.3	\$107.4	10.0%	Aug-16 2020	\$82.1	\$99.7	7.0%	Nov-08 2020	\$102.7	\$122.2	8.2%	Jan-31 2021	\$72.6	\$119.7	7.4%
Mar-08 2020	\$110.8	\$106.6	8.6%	May-31 2020	\$100.1	\$104.6	9.5%	Aug-23 2020	\$85.4	\$103.5	7.6%	Nov-15 2020	\$111.3	\$137.1	7.8%	Feb-07 2021	\$71.0	\$95.6	7.5%
Mar-15 2020	\$106.2	\$107.9	8.8%	Jun-07 2020	\$86.7	\$96.6	9.3%	Aug-30 2020	\$87.0	\$106.7	7.3%	Nov-22 2020	\$118.1	\$136.5	8.2%	Feb-14 2021	\$76.4	\$105.8	7.0%
Mar-22 2020	\$76.5	\$106.9	10.7%	Jun-14 2020	\$89.5	\$98.4	8.8%	Sep-06 2020	\$91.8	\$103.7	6.9%	Nov-29 2020	\$144.5	\$186.9	7.6%	Feb-21 2021	\$57.3	\$99.3	6.5%
Mar-29 2020	\$63.5	\$112.0	11.6%	Jun-21 2020	\$90.9	\$97.5	8.7%	Sep-13 2020	\$87.5	\$97.3	6.8%	Dec-06 2020	\$126.5	\$157.8	8.3%	Feb-28 2021	\$57.3	\$103.4	7.5%
Apr-05 2020	\$62.0	\$102.7	11.1%	Jun-28 2020	\$88.2	\$100.4	8.1%	Sep-20 2020	\$91.2	\$97.6	7.7%	Dec-13 2020	\$117.7	\$150.7	8.3%	Mar-07 2021	\$26.9	\$110.8	4.4%
Apr-12 2020	\$56.4	\$103.4	10.2%	Jul-05 2020	\$84.7	\$105.5	7.1%	Sep-27 2020	\$85.0	\$98.0	7.5%	Dec-20 2020	\$116.7	\$149.8	8.4%	Mar-14 2021	\$17.6	\$106.2	3.7%
Apr-19 2020	\$72.0	\$96.9	10.6%	Jul-12 2020	\$82.0	\$104.5	7.5%	Oct-04 2020	\$85.5	\$97.9	7.5%	Dec-27 2020	\$91.6	\$103.4	8.2%				
Apr-26 2020	\$82.2	\$105.0	11.7%	Jul-19 2020	\$80.9	\$102.4	7.7%	Oct-11 2020	\$87.6	\$98.6	7.6%	Jan-03 2021	\$80.3	\$64.5	7.4%				
May-03 2020	\$88.7	\$104.3	11.5%	Jul-26 2020	\$83.4	\$102.9	7.8%	Oct-18 2020	\$89.9	\$105.0	7.1%	Jan-10 2021	\$78.9	\$78.7	8.3%				
May-10 2020	\$89.3	\$105.0	10.8%	Aug-02 2020	\$84.3	\$106.3	7.6%	Oct-25 2020	\$89.2	\$98.0	7.7%	Jan-17 2021	\$74.3	\$81.0	7.7%				
May-17 2020	\$94.6	\$95.6	10.9%	Aug-09 2020	\$85.3	\$101.9	7.3%	Nov-01 2020	\$91.9	\$103.2	7.9%	Jan-24 2021	\$69.8	\$80.5	6.9%				

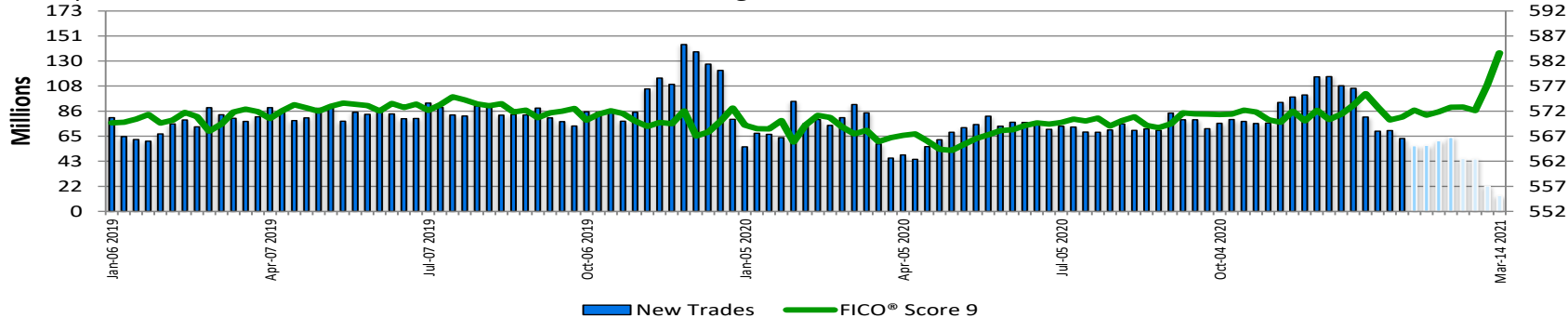
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

# Subprime Private Label Originations: Credit Limits

Total Origination Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME PRIVATE LABEL BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$80.8	\$89.4	6.7%	May-24 2020	\$82.1	\$85.5	7.7%	Aug-16 2020	\$69.8	\$83.0	5.9%	Nov-08 2020	\$93.9	\$105.6	7.5%	Jan-31 2021	\$56.9	\$94.7	5.8%
Mar-08 2020	\$92.1	\$83.3	7.1%	May-31 2020	\$73.5	\$83.8	7.0%	Aug-23 2020	\$71.1	\$83.5	6.3%	Nov-15 2020	\$98.6	\$115.0	6.9%	Feb-07 2021	\$60.8	\$75.6	6.4%
Mar-15 2020	\$85.0	\$80.3	7.0%	Jun-07 2020	\$76.8	\$87.3	8.3%	Aug-30 2020	\$69.8	\$83.1	5.9%	Nov-22 2020	\$100.4	\$109.6	6.9%	Feb-14 2021	\$63.7	\$79.2	5.8%
Mar-22 2020	\$58.2	\$77.7	8.2%	Jun-14 2020	\$76.6	\$84.1	7.5%	Sep-06 2020	\$84.7	\$89.2	6.3%	Nov-29 2020	\$116.1	\$143.9	6.1%	Feb-21 2021	\$45.6	\$74.1	5.2%
Mar-29 2020	\$46.0	\$81.5	8.4%	Jun-21 2020	\$75.4	\$79.9	7.2%	Sep-13 2020	\$79.0	\$80.7	6.1%	Dec-06 2020	\$116.3	\$137.6	7.6%	Feb-28 2021	\$45.2	\$80.8	5.9%
Apr-05 2020	\$48.8	\$89.5	8.7%	Jun-28 2020	\$70.7	\$80.1	6.5%	Sep-20 2020	\$79.0	\$77.5	6.7%	Dec-13 2020	\$108.4	\$126.9	7.6%	Mar-07 2021	\$21.9	\$92.1	3.6%
Apr-12 2020	\$45.0	\$86.4	8.2%	Jul-05 2020	\$73.5	\$93.4	6.2%	Sep-27 2020	\$71.3	\$73.7	6.3%	Dec-20 2020	\$106.1	\$121.6	7.6%	Mar-14 2021	\$13.7	\$85.0	2.9%
Apr-19 2020	\$55.8	\$78.3	8.3%	Jul-12 2020	\$72.8	\$89.7	6.6%	Oct-04 2020	\$76.0	\$85.8	6.7%	Dec-27 2020	\$81.4	\$79.3	7.3%				
Apr-26 2020	\$61.8	\$80.6	8.8%	Jul-19 2020	\$68.5	\$83.2	6.6%	Oct-11 2020	\$79.2	\$85.4	6.8%	Jan-03 2021	\$69.1	\$55.7	6.4%				
May-03 2020	\$68.2	\$89.0	8.9%	Jul-26 2020	\$68.3	\$82.2	6.4%	Oct-18 2020	\$77.6	\$86.5	6.2%	Jan-10 2021	\$69.8	\$67.4	7.3%				
May-10 2020	\$72.2	\$90.1	8.7%	Aug-02 2020	\$70.2	\$90.9	6.3%	Oct-25 2020	\$75.9	\$77.8	6.5%	Jan-17 2021	\$62.9	\$66.4	6.5%				
May-17 2020	\$74.9	\$77.7	8.6%	Aug-09 2020	\$75.4	\$90.2	6.4%	Nov-01 2020	\$76.1	\$85.4	6.5%	Jan-24 2021	\$56.6	\$63.6	5.6%				

Source: Equifax Inc.

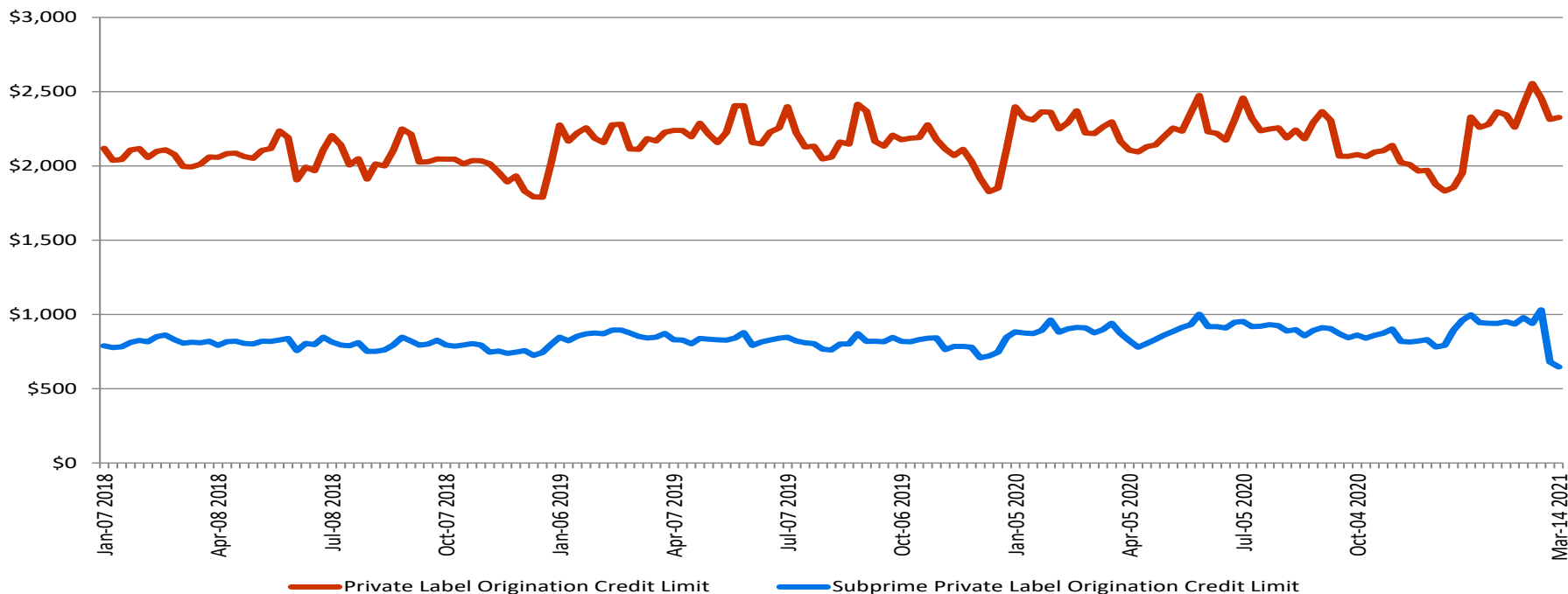


Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Card Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



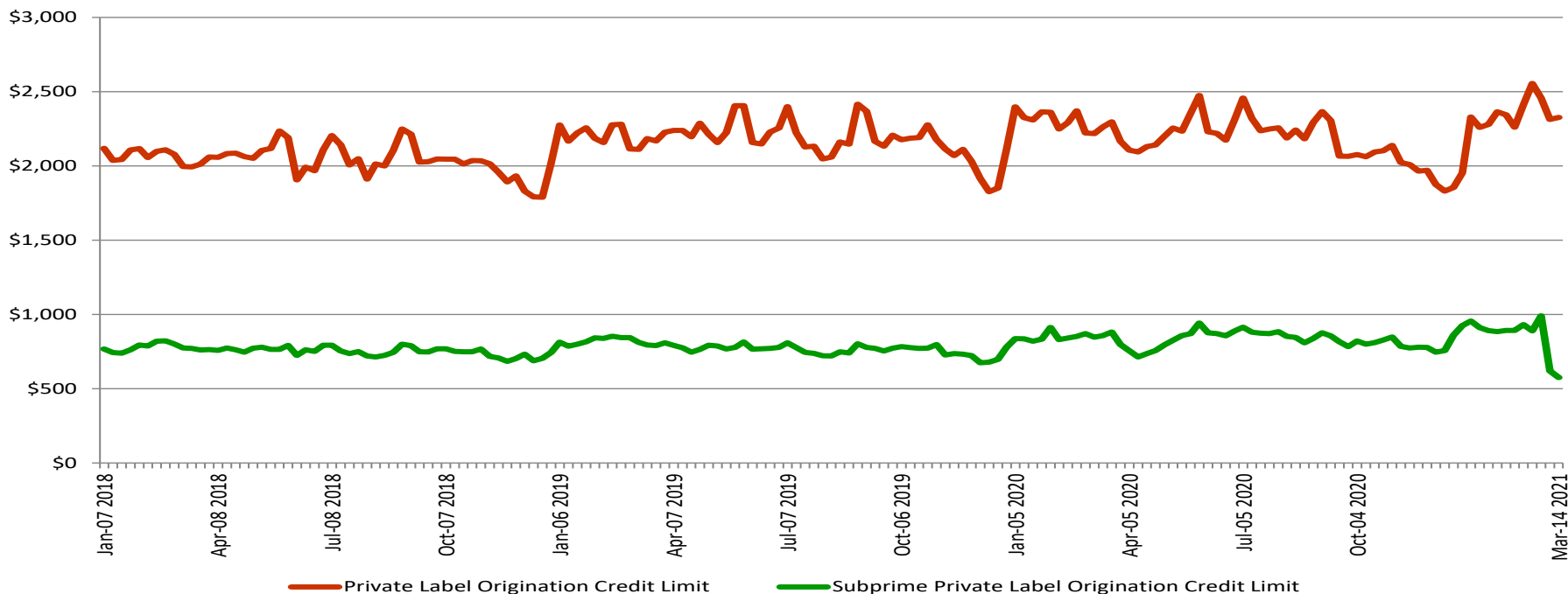
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 79

## Private Label Card Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



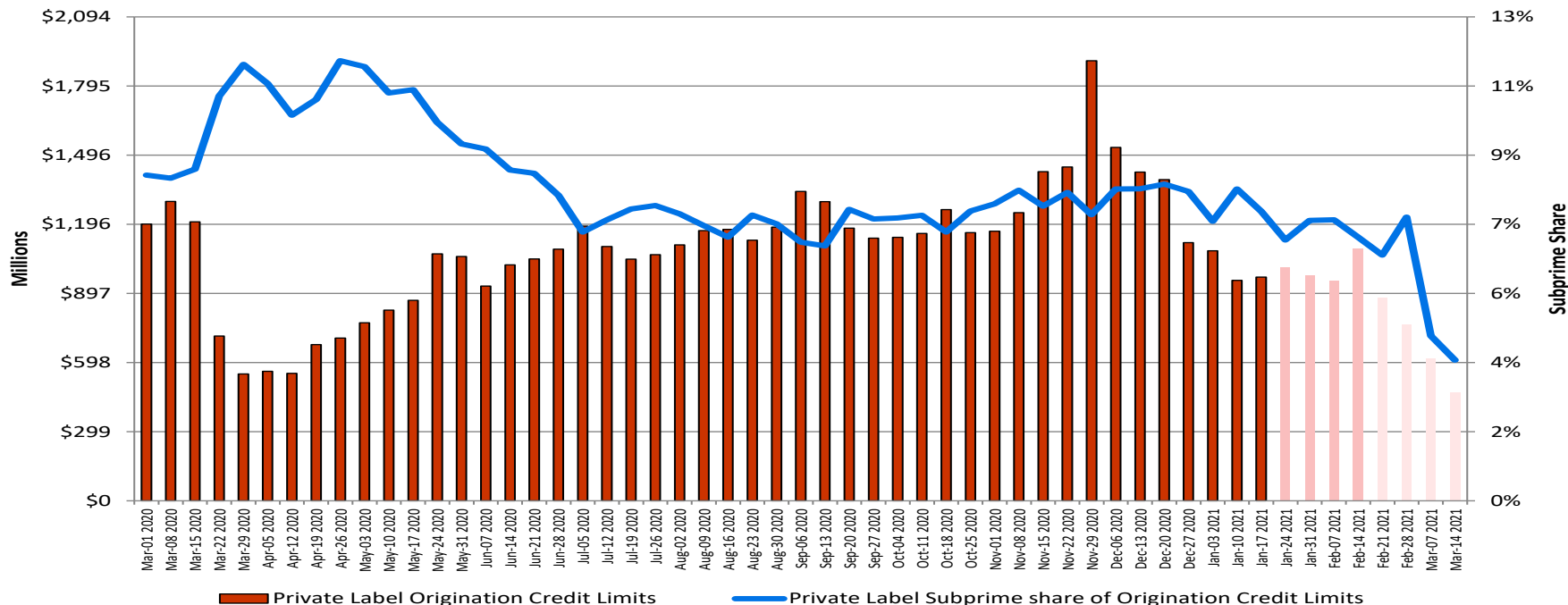
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

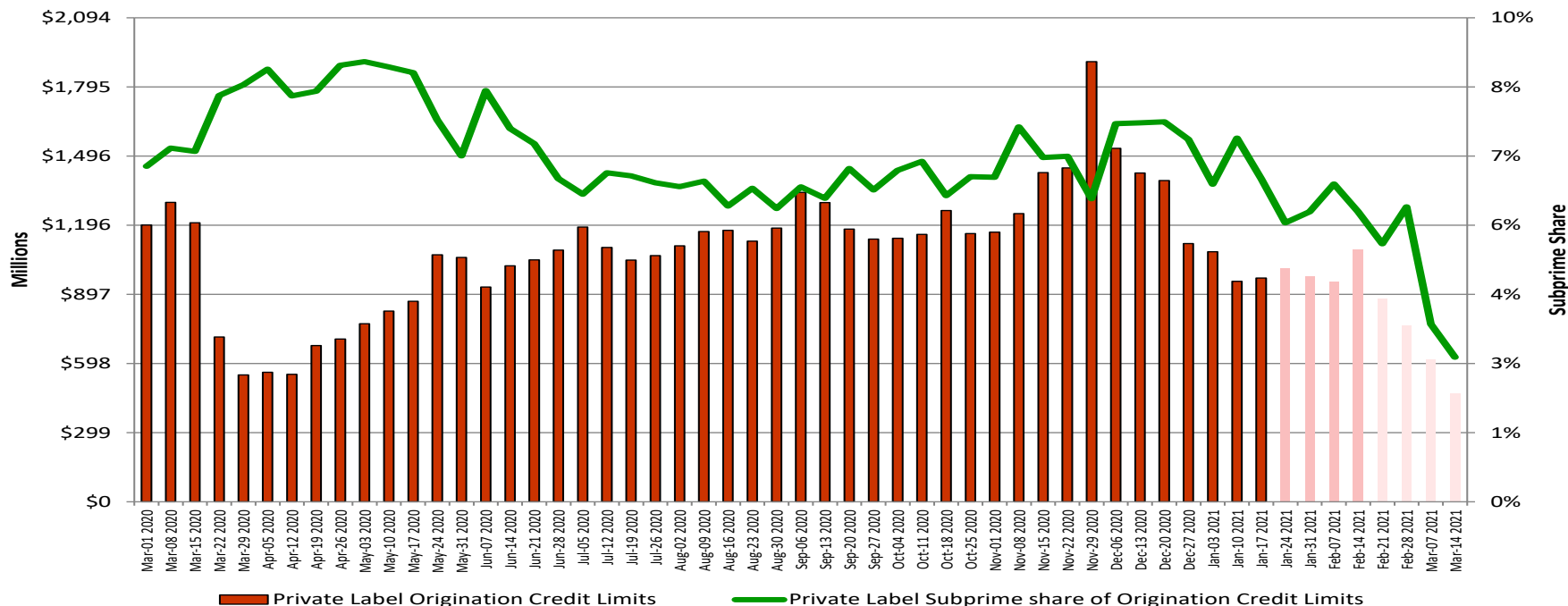


Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 81

## Private Label Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



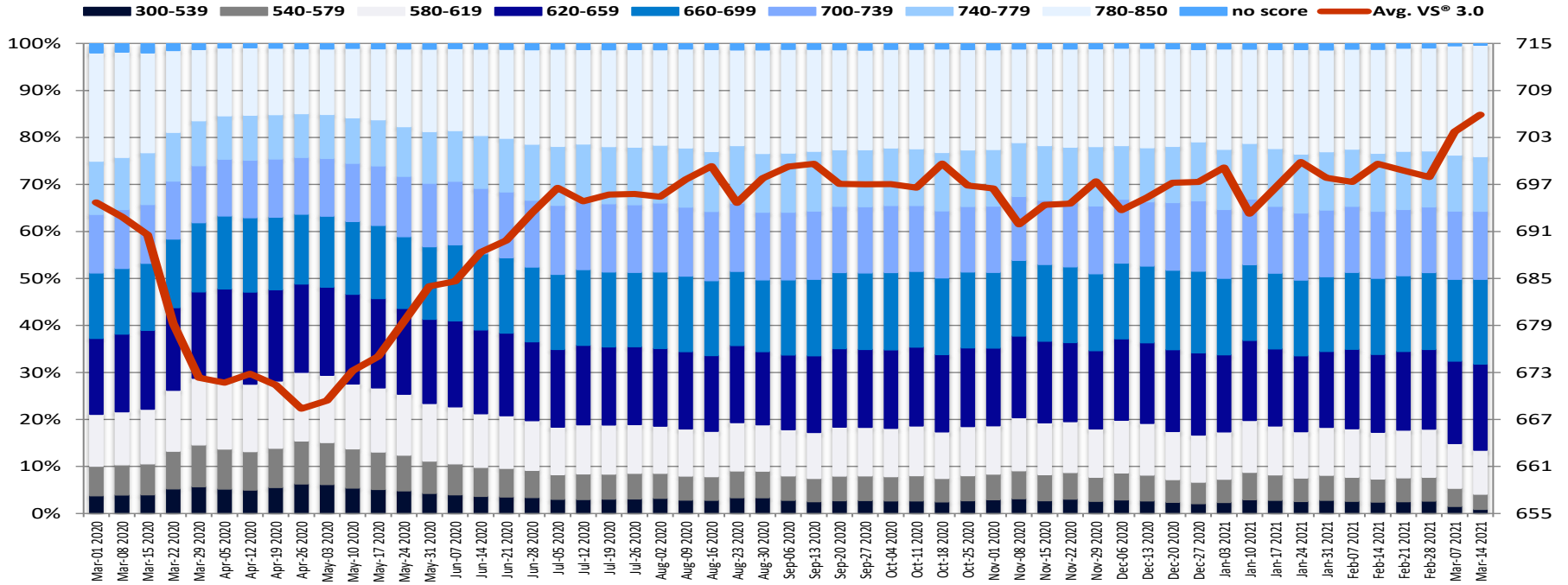
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Credit Cards Origination Risk

VantageScore® 3.0 Distribution for Private Label Card Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

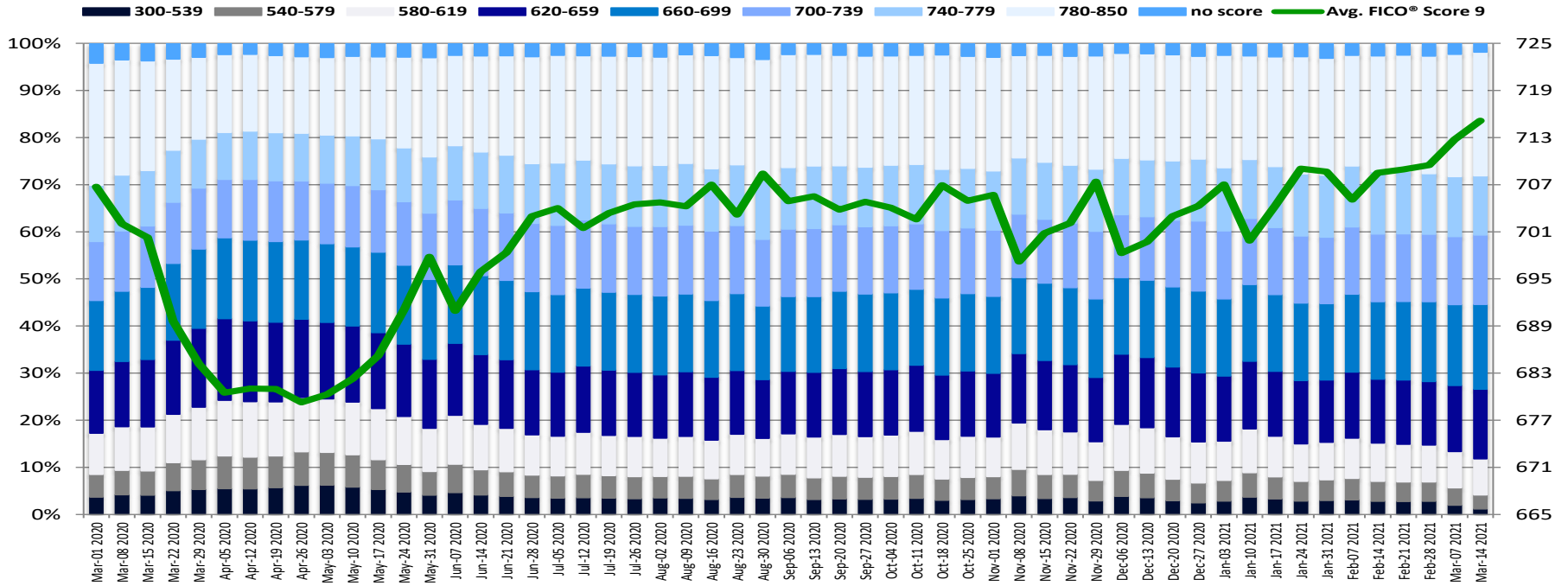
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Private Label Credit Cards Origination Risk

FICO® Score 9 Distribution for Private Label Card Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

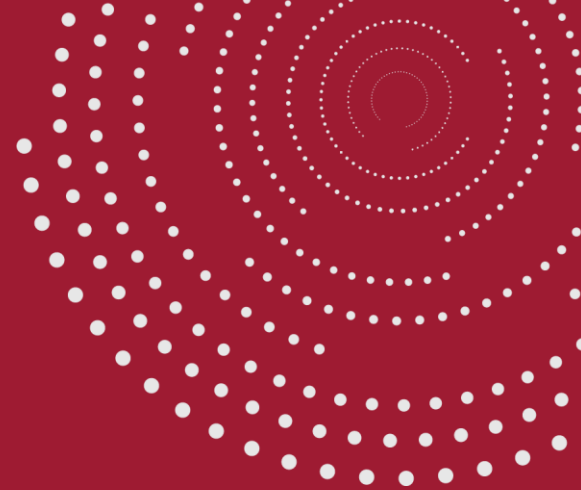
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: First Mortgage



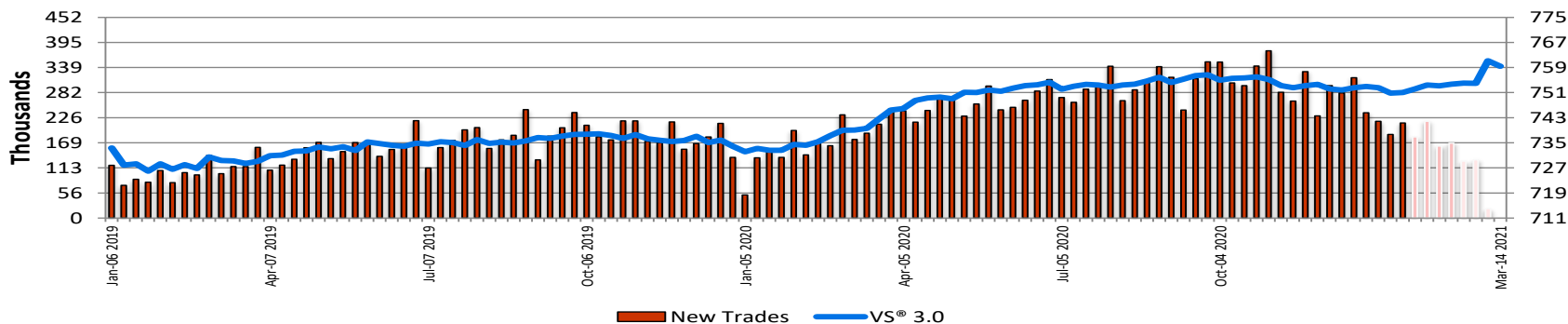
# First Mortgage Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- Around 700 first mortgage loans were issued in the week ending March 7th.
- The total credit limit for first mortgage loans originated in the week ending March 7th is \$200 million.
- It is important to note that for the week ending March 7th, there was low weekly volume for first mortgage subprime accounts.
- The average credit limit for all first mortgage loans issued in the week ending March 7th was \$361,527.

## First Mortgage Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	232.7	140.8
Mar-08 2020	177.0	100.2
Mar-15 2020	191.1	116.1
Mar-22 2020	211.4	116.2
Mar-29 2020	245.9	159.4
Apr-05 2020	241.6	108.2
Apr-12 2020	215.9	119.2
Apr-19 2020	242.4	132.4
Apr-26 2020	273.6	158.2
May-03 2020	270.6	170.5
May-10 2020	229.8	134.0
May-17 2020	257.0	150.0

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	297.1	169.9
May-31 2020	243.8	167.1
Jun-07 2020	249.2	139.0
Jun-14 2020	265.4	154.5
Jun-21 2020	286.2	161.9
Jun-28 2020	311.8	219.2
Jul-05 2020	271.4	112.7
Jul-12 2020	260.5	158.8
Jul-19 2020	290.2	174.6
Jul-26 2020	301.4	198.8
Aug-02 2020	341.7	203.9
Aug-09 2020	264.4	157.0

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	288.7	176.3
Aug-23 2020	306.0	186.3
Aug-30 2020	341.1	244.1
Sep-06 2020	316.9	131.0
Sep-13 2020	243.3	184.6
Sep-20 2020	313.7	203.6
Sep-27 2020	351.7	237.6
Oct-04 2020	351.0	209.1
Oct-11 2020	304.4	183.4
Oct-18 2020	298.1	176.2
Oct-25 2020	342.2	218.8
Nov-01 2020	376.4	218.8

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	283.4	172.7
Nov-15 2020	263.6	169.5
Nov-22 2020	329.7	216.5
Nov-29 2020	230.3	155.0
Dec-06 2020	298.2	167.6
Dec-13 2020	281.8	183.0
Dec-20 2020	316.1	213.3
Dec-27 2020	237.2	136.8
Jan-03 2021	217.7	52.3
Jan-10 2021	188.4	135.7
Jan-17 2021	214.3	154.4
Jan-24 2021	182.6	136.9

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	217.7	197.2
Feb-07 2021	161.7	142.6
Feb-14 2021	168.6	168.1
Feb-21 2021	128.2	162.9
Feb-28 2021	130.7	232.7
Mar-07 2021	20.9	177.0
Mar-14 2021	0.7	191.1

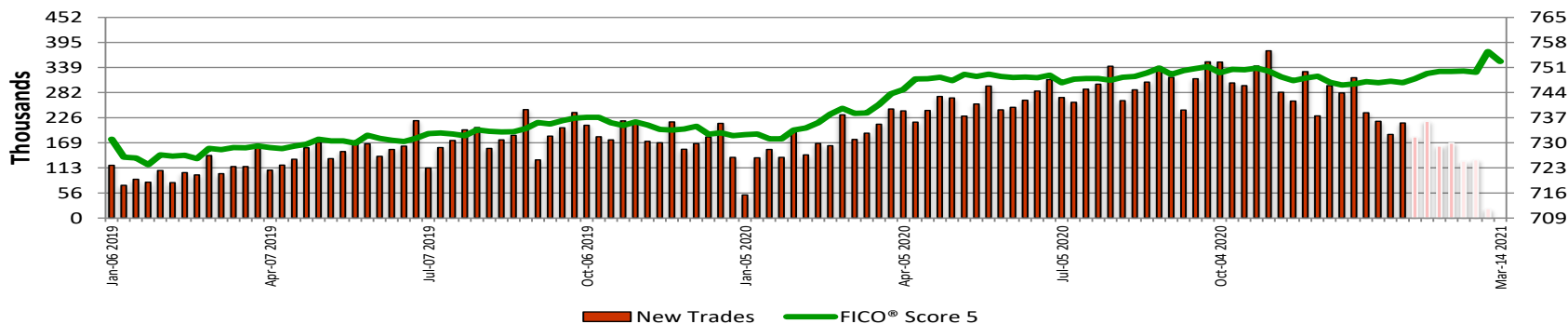
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 5



# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	232.7	140.8
Mar-08 2020	177.0	100.2
Mar-15 2020	191.1	116.1
Mar-22 2020	211.4	116.2
Mar-29 2020	245.9	159.4
Apr-05 2020	241.6	108.2
Apr-12 2020	215.9	119.2
Apr-19 2020	242.4	132.4
Apr-26 2020	273.6	158.2
May-03 2020	270.6	170.5
May-10 2020	229.8	134.0
May-17 2020	257.0	150.0

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	297.1	169.9
May-31 2020	243.8	167.1
Jun-07 2020	249.2	139.0
Jun-14 2020	265.4	154.5
Jun-21 2020	286.2	161.9
Jun-28 2020	311.8	219.2
Jul-05 2020	271.4	112.7
Jul-12 2020	260.5	158.8
Jul-19 2020	290.2	174.6
Jul-26 2020	301.4	198.8
Aug-02 2020	341.7	203.9
Aug-09 2020	264.4	157.0

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	288.7	176.3
Aug-23 2020	306.0	186.3
Aug-30 2020	341.1	244.1
Sep-06 2020	316.9	131.0
Sep-13 2020	243.3	184.6
Sep-20 2020	313.7	203.6
Sep-27 2020	351.7	237.6
Oct-04 2020	351.0	209.1
Oct-11 2020	304.4	183.4
Oct-18 2020	298.1	176.2
Oct-25 2020	342.2	218.8
Nov-01 2020	376.4	218.8

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	283.4	172.7
Nov-15 2020	263.6	169.5
Nov-22 2020	329.7	216.5
Nov-29 2020	230.3	155.0
Dec-06 2020	298.2	167.6
Dec-13 2020	281.8	183.0
Dec-20 2020	316.1	213.3
Dec-27 2020	237.2	136.8
Jan-03 2021	217.7	52.3
Jan-10 2021	188.4	135.7
Jan-17 2021	214.3	154.4
Jan-24 2021	182.6	136.9

# FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	217.7	197.2
Feb-07 2021	161.7	142.6
Feb-14 2021	168.6	168.1
Feb-21 2021	128.2	162.9
Feb-28 2021	130.7	232.7
Mar-07 2021	20.9	177.0
Mar-14 2021	0.7	191.1

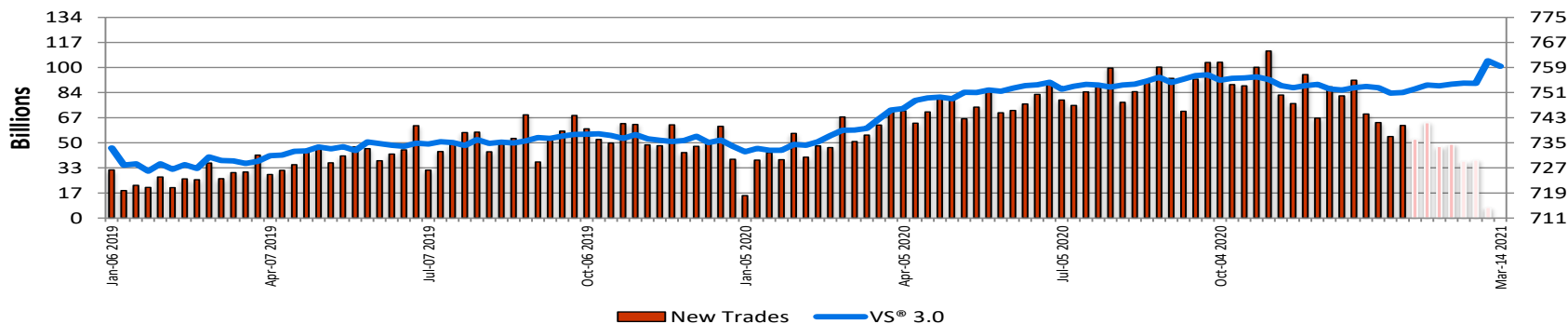
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Originations: Balances

\$ Balances in Billions; NSA. Average VantageScore® 3.0



■ New Trades    — VS® 3.0

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$67.6	\$36.8
Mar-08 2020	\$51.1	\$26.3
Mar-15 2020	\$55.5	\$30.4
Mar-22 2020	\$62.1	\$30.8
Mar-29 2020	\$72.7	\$42.1
Apr-05 2020	\$71.5	\$29.1
Apr-12 2020	\$63.3	\$31.9
Apr-19 2020	\$70.8	\$35.7
Apr-26 2020	\$80.4	\$43.7
May-03 2020	\$79.0	\$47.0
May-10 2020	\$66.2	\$36.9
May-17 2020	\$74.0	\$41.6

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$86.1	\$47.5
May-31 2020	\$70.3	\$46.4
Jun-07 2020	\$71.8	\$38.4
Jun-14 2020	\$76.1	\$42.7
Jun-21 2020	\$82.6	\$45.5
Jun-28 2020	\$90.4	\$61.6
Jul-05 2020	\$78.8	\$32.1
Jul-12 2020	\$75.2	\$44.5
Jul-19 2020	\$84.2	\$49.3
Jul-26 2020	\$87.7	\$57.0
Aug-02 2020	\$100.0	\$57.4
Aug-09 2020	\$77.2	\$44.2

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$84.4	\$49.5
Aug-23 2020	\$90.0	\$53.2
Aug-30 2020	\$100.8	\$68.8
Sep-06 2020	\$93.2	\$37.4
Sep-13 2020	\$71.3	\$52.1
Sep-20 2020	\$92.7	\$58.1
Sep-27 2020	\$103.8	\$68.5
Oct-04 2020	\$103.9	\$59.6
Oct-11 2020	\$89.1	\$52.4
Oct-18 2020	\$88.2	\$50.2
Oct-25 2020	\$100.6	\$63.1
Nov-01 2020	\$111.5	\$62.5

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$82.2	\$48.9
Nov-15 2020	\$76.3	\$48.4
Nov-22 2020	\$95.7	\$62.2
Nov-29 2020	\$66.6	\$43.7
Dec-06 2020	\$87.5	\$47.9
Dec-13 2020	\$81.5	\$52.0
Dec-20 2020	\$92.0	\$61.3
Dec-27 2020	\$69.5	\$39.3
Jan-03 2021	\$63.8	\$15.0
Jan-10 2021	\$54.5	\$38.7
Jan-17 2021	\$61.8	\$43.7
Jan-24 2021	\$52.5	\$38.9

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$63.6	\$56.5
Feb-07 2021	\$47.7	\$40.6
Feb-14 2021	\$49.3	\$48.1
Feb-21 2021	\$38.0	\$47.0
Feb-28 2021	\$38.6	\$67.6
Mar-07 2021	\$7.1	\$51.1
Mar-14 2021	\$0.2	\$55.5

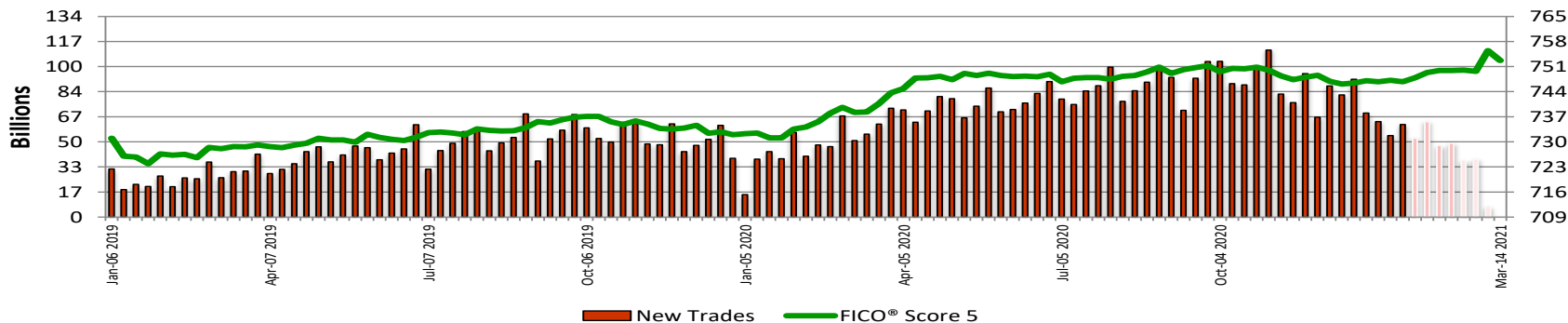
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Originations: Balances

\$ Balances in Billions; NSA. Average FICO® Score 5



■ New Trades    — FICO® Score 5

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$67.6	\$36.8
Mar-08 2020	\$51.1	\$26.3
Mar-15 2020	\$55.5	\$30.4
Mar-22 2020	\$62.1	\$30.8
Mar-29 2020	\$72.7	\$42.1
Apr-05 2020	\$71.5	\$29.1
Apr-12 2020	\$63.3	\$31.9
Apr-19 2020	\$70.8	\$35.7
Apr-26 2020	\$80.4	\$43.7
May-03 2020	\$79.0	\$47.0
May-10 2020	\$66.2	\$36.9
May-17 2020	\$74.0	\$41.6

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$86.1	\$47.5
May-31 2020	\$70.3	\$46.4
Jun-07 2020	\$71.8	\$38.4
Jun-14 2020	\$76.1	\$42.7
Jun-21 2020	\$82.6	\$45.5
Jun-28 2020	\$90.4	\$61.6
Jul-05 2020	\$78.8	\$32.1
Jul-12 2020	\$75.2	\$44.5
Jul-19 2020	\$84.2	\$49.3
Jul-26 2020	\$87.7	\$57.0
Aug-02 2020	\$100.0	\$57.4
Aug-09 2020	\$77.2	\$44.2

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$84.4	\$49.5
Aug-23 2020	\$90.0	\$53.2
Aug-30 2020	\$100.8	\$68.8
Sep-06 2020	\$93.2	\$37.4
Sep-13 2020	\$71.3	\$52.1
Sep-20 2020	\$92.7	\$58.1
Sep-27 2020	\$103.8	\$68.5
Oct-04 2020	\$103.9	\$59.6
Oct-11 2020	\$89.1	\$52.4
Oct-18 2020	\$88.2	\$50.2
Oct-25 2020	\$100.6	\$63.1
Nov-01 2020	\$111.5	\$62.5

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$82.2	\$48.9
Nov-15 2020	\$76.3	\$48.4
Nov-22 2020	\$95.7	\$62.2
Nov-29 2020	\$66.6	\$43.7
Dec-06 2020	\$87.5	\$47.9
Dec-13 2020	\$81.5	\$52.0
Dec-20 2020	\$92.0	\$61.3
Dec-27 2020	\$69.5	\$39.3
Jan-03 2021	\$63.8	\$15.0
Jan-10 2021	\$54.5	\$38.7
Jan-17 2021	\$61.8	\$43.7
Jan-24 2021	\$52.5	\$38.9

TOTAL FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$63.6	\$56.5
Feb-07 2021	\$47.7	\$40.6
Feb-14 2021	\$49.3	\$48.1
Feb-21 2021	\$38.0	\$47.0
Feb-28 2021	\$38.6	\$67.6
Mar-07 2021	\$7.1	\$51.1
Mar-14 2021	\$0.2	\$55.5

Source: Equifax Inc.

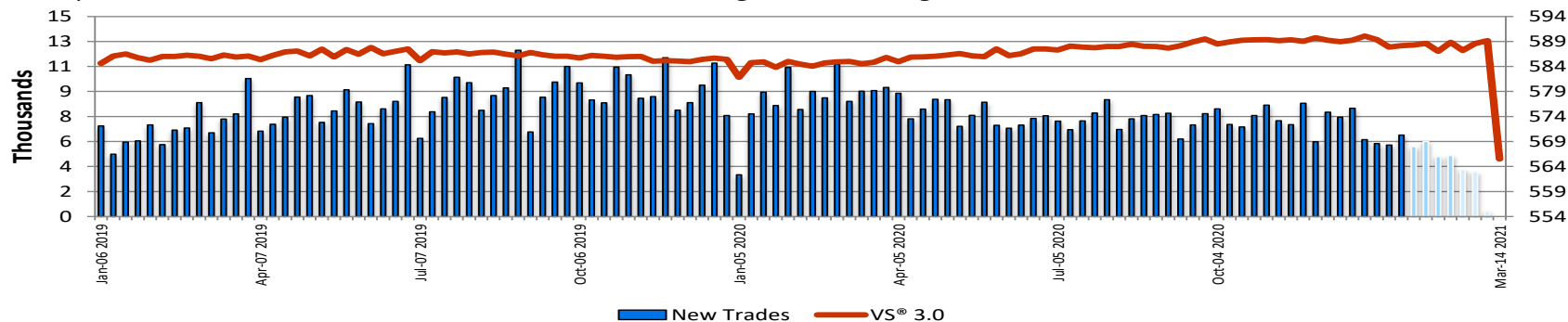


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime FM Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	11.5	8.6	4.9%	May-24 2020	8.6	9.5	2.9%	Aug-16 2020	7.4	9.1	2.5%	Nov-08 2020	7.2	8.9	2.5%	Jan-31 2021	5.6	11.2	2.6%
Mar-08 2020	8.7	6.3	4.9%	Mar-31 2020	6.9	8.6	2.8%	Aug-23 2020	7.6	9.7	2.5%	Nov-15 2020	6.9	9.0	2.6%	Feb-07 2021	4.5	8.1	2.8%
Mar-15 2020	9.4	7.3	4.9%	Jun-07 2020	6.6	7.0	2.7%	Aug-30 2020	7.7	12.5	2.3%	Nov-22 2020	8.5	11.9	2.6%	Feb-14 2021	4.6	9.4	2.7%
Mar-22 2020	9.5	7.7	4.5%	Jun-14 2020	6.9	8.1	2.6%	Sep-06 2020	7.8	6.4	2.5%	Nov-29 2020	5.6	8.0	2.4%	Feb-21 2021	3.5	8.9	2.8%
Mar-29 2020	9.7	10.4	3.9%	Jun-21 2020	7.4	8.7	2.6%	Sep-13 2020	5.8	9.0	2.4%	Dec-06 2020	7.9	8.6	2.6%	Feb-28 2021	3.4	11.5	2.6%
Apr-05 2020	9.3	6.4	3.8%	Jun-28 2020	7.6	11.4	2.4%	Sep-20 2020	6.9	10.1	2.2%	Dec-13 2020	7.5	9.9	2.7%	Mar-07 2021	0.4	8.7	1.8%
Apr-12 2020	7.4	7.0	3.4%	Jul-05 2020	7.2	5.9	2.6%	Sep-27 2020	7.7	11.3	2.2%	Dec-20 2020	8.1	11.5	2.6%	Mar-14 2021	*	9.4	1.8%
Apr-19 2020	8.1	7.5	3.3%	Jul-12 2020	6.5	7.9	2.5%	Oct-04 2020	8.1	10.1	2.3%	Dec-27 2020	5.8	7.6	2.4%				
Apr-26 2020	8.8	9.0	3.2%	Jul-19 2020	7.2	9.0	2.5%	Oct-11 2020	6.9	8.8	2.3%	Jan-03 2021	5.5	3.2	2.5%				
May-03 2020	8.8	9.1	3.3%	Jul-26 2020	7.8	10.5	2.6%	Oct-18 2020	6.7	8.5	2.3%	Jan-10 2021	5.4	7.7	2.9%				
May-10 2020	6.8	7.1	3.0%	Aug-02 2020	8.8	10.1	2.6%	Oct-25 2020	7.6	11.2	2.2%	Jan-17 2021	6.1	9.3	2.9%				
May-17 2020	7.6	8.0	3.0%	Aug-09 2020	6.6	8.0	2.5%	Nov-01 2020	8.4	10.7	2.2%	Jan-24 2021	5.2	8.4	2.9%				

Source: Equifax Inc.



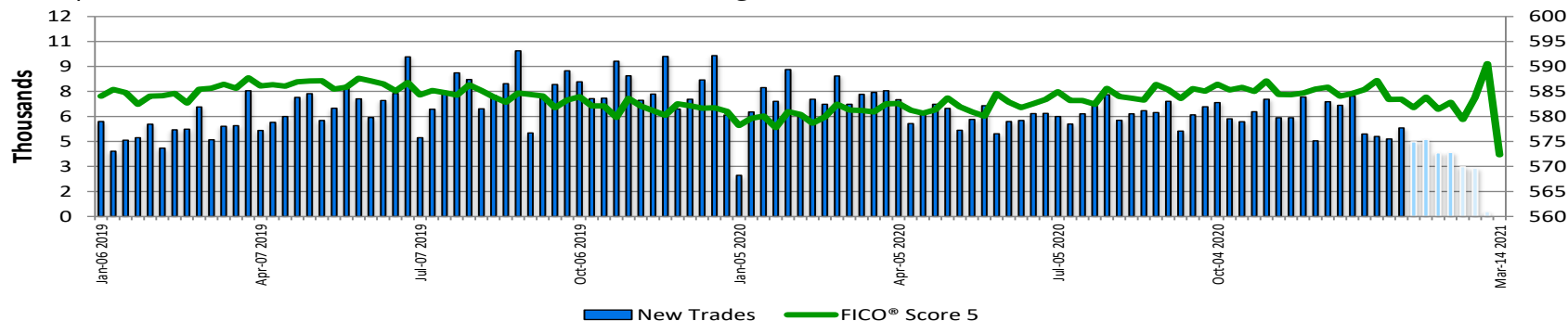
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime FM Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME FIRST MORTGAGE ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	8.5	6.6	3.6%	May-24 2020	6.7	7.8	2.3%	Aug-16 2020	6.2	7.3	2.1%	Nov-08 2020	6.0	7.0	2.1%	Jan-31 2021	4.7	8.9	2.1%
Mar-08 2020	6.8	4.6	3.8%	Mar-31 2020	5.0	7.1	2.1%	Aug-23 2020	6.4	8.0	2.1%	Nov-15 2020	6.0	7.4	2.3%	Feb-07 2021	3.8	6.1	2.4%
Mar-15 2020	7.4	5.5	3.9%	Jun-07 2020	5.7	6.0	2.3%	Aug-30 2020	6.3	10.0	1.8%	Nov-22 2020	7.2	9.7	2.2%	Feb-14 2021	3.9	7.1	2.3%
Mar-22 2020	7.5	5.5	3.5%	Jun-14 2020	5.8	7.0	2.2%	Sep-06 2020	7.0	5.0	2.2%	Nov-29 2020	4.6	6.5	2.0%	Feb-21 2021	3.0	6.8	2.3%
Mar-29 2020	7.6	7.6	3.1%	Jun-21 2020	6.2	7.4	2.2%	Sep-13 2020	5.2	7.2	2.1%	Dec-06 2020	6.9	7.1	2.3%	Feb-28 2021	2.9	8.5	2.2%
Apr-05 2020	7.1	5.2	2.9%	Jun-28 2020	6.2	9.6	2.0%	Sep-20 2020	6.1	8.0	2.0%	Dec-13 2020	6.7	8.3	2.4%	Mar-07 2021	0.3	6.8	1.4%
Apr-12 2020	5.6	5.7	2.6%	Jul-05 2020	6.0	4.8	2.2%	Sep-27 2020	6.6	8.8	1.9%	Dec-20 2020	7.3	9.7	2.3%	Mar-14 2021	*	7.4	2.1%
Apr-19 2020	6.3	6.0	2.6%	Jul-12 2020	5.6	6.5	2.1%	Oct-04 2020	6.9	8.1	2.0%	Dec-27 2020	5.0	6.1	2.1%				
Apr-26 2020	6.8	7.2	2.5%	Jul-19 2020	6.2	7.5	2.1%	Oct-11 2020	5.9	7.1	1.9%	Jan-03 2021	4.8	2.5	2.2%				
May-03 2020	6.5	7.4	2.4%	Jul-26 2020	6.7	8.7	2.2%	Oct-18 2020	5.7	7.1	1.9%	Jan-10 2021	4.7	6.3	2.5%				
May-10 2020	5.2	5.8	2.3%	Aug-02 2020	7.4	8.3	2.2%	Oct-25 2020	6.3	9.4	1.8%	Jan-17 2021	5.4	7.8	2.5%				
May-17 2020	5.9	6.6	2.3%	Aug-09 2020	5.8	6.5	2.2%	Nov-01 2020	7.1	8.5	1.9%	Jan-24 2021	4.5	7.0	2.5%				

Source: Equifax Inc.



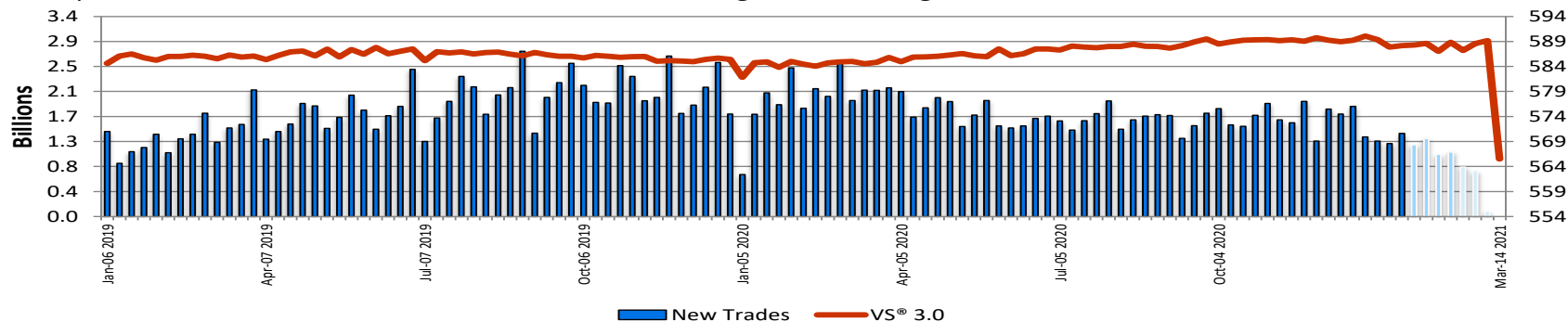
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021



## Subprime FM Originations: Balances

Total Origination Balances in \$Billions; NSA. Subprime Accounts, Average VantageScore® 3.0  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$2.6	\$1.7	3.8%	May-24 2020	\$2.0	\$2.0	2.3%	Aug-16 2020	\$1.6	\$2.0	1.9%	Nov-08 2020	\$1.6	\$1.9	2.0%	Jan-31 2021	\$1.3	\$2.5	2.1%
Mar-08 2020	\$2.0	\$1.2	3.8%	Mar-31 2020	\$1.5	\$1.8	2.2%	Aug-23 2020	\$1.7	\$2.2	1.9%	Nov-15 2020	\$1.6	\$2.0	2.1%	Feb-07 2021	\$1.0	\$1.8	2.2%
Mar-15 2020	\$2.1	\$1.5	3.8%	Jun-07 2020	\$1.5	\$1.5	2.1%	Aug-30 2020	\$1.7	\$2.8	1.7%	Nov-22 2020	\$1.9	\$2.7	2.0%	Feb-14 2021	\$1.1	\$2.1	2.2%
Mar-22 2020	\$2.1	\$1.5	3.4%	Jun-14 2020	\$1.5	\$1.7	2.0%	Sep-06 2020	\$1.7	\$1.4	1.8%	Nov-29 2020	\$1.3	\$1.7	1.9%	Feb-21 2021	\$0.8	\$2.0	2.2%
Mar-29 2020	\$2.2	\$2.1	3.0%	Jun-21 2020	\$1.6	\$1.9	2.0%	Sep-13 2020	\$1.3	\$2.0	1.8%	Dec-06 2020	\$1.8	\$1.9	2.1%	Feb-28 2021	\$0.8	\$2.6	2.0%
Apr-05 2020	\$2.1	\$1.3	2.9%	Jun-28 2020	\$1.7	\$2.5	1.9%	Sep-20 2020	\$1.5	\$2.3	1.6%	Dec-13 2020	\$1.7	\$2.2	2.1%	Mar-07 2021	*	\$2.0	1.2%
Apr-12 2020	\$1.7	\$1.4	2.6%	Jul-05 2020	\$1.6	\$1.3	2.0%	Sep-27 2020	\$1.7	\$2.6	1.7%	Dec-20 2020	\$1.9	\$2.6	2.0%	Mar-14 2021	*	\$2.1	1.1%
Apr-19 2020	\$1.8	\$1.6	2.6%	Jul-12 2020	\$1.5	\$1.7	1.9%	Oct-04 2020	\$1.8	\$2.2	1.7%	Dec-27 2020	\$1.3	\$1.7	1.9%				
Apr-26 2020	\$2.0	\$1.9	2.5%	Jul-19 2020	\$1.6	\$1.9	1.9%	Oct-11 2020	\$1.5	\$1.9	1.7%	Jan-03 2021	\$1.3	\$0.7	2.0%				
May-03 2020	\$1.9	\$1.9	2.4%	Jul-26 2020	\$1.7	\$2.4	2.0%	Oct-18 2020	\$1.5	\$1.9	1.7%	Jan-10 2021	\$1.2	\$1.7	2.3%				
May-10 2020	\$1.5	\$1.5	2.3%	Aug-02 2020	\$1.9	\$2.2	1.9%	Oct-25 2020	\$1.7	\$2.5	1.7%	Jan-17 2021	\$1.4	\$2.1	2.3%				
May-17 2020	\$1.7	\$1.7	2.3%	Aug-09 2020	\$1.5	\$1.7	1.9%	Nov-01 2020	\$1.9	\$2.4	1.7%	Jan-24 2021	\$1.2	\$1.9	2.3%				

Source: Equifax Inc.



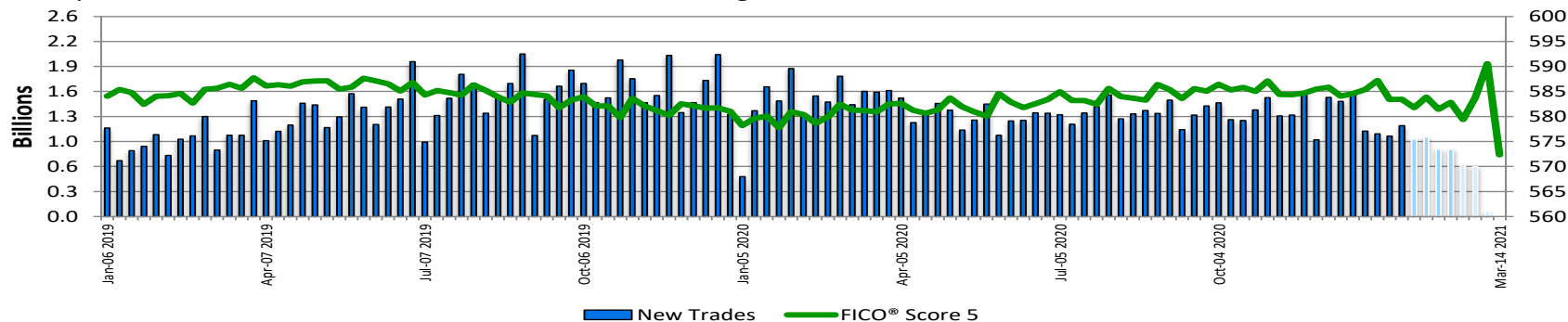
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime FM Originations: Balances

Total Origination Balances in \$Billions; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)				TOTAL SUBPRIME FIRST MORTGAGE BALANCES ORIGINATED (BILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$1.8	\$1.3	2.7%	May-24 2020	\$1.4	\$1.6	1.7%	Aug-16 2020	\$1.3	\$1.5	1.6%	Nov-08 2020	\$1.3	\$1.5	1.6%	Jan-31 2021	\$1.0	\$1.9	1.6%
Mar-08 2020	\$1.4	\$0.9	2.8%	May-31 2020	\$1.0	\$1.4	1.5%	Aug-23 2020	\$1.4	\$1.7	1.5%	Nov-15 2020	\$1.3	\$1.5	1.7%	Feb-07 2021	\$0.9	\$1.3	1.8%
Mar-15 2020	\$1.6	\$1.0	2.9%	Jun-07 2020	\$1.2	\$1.2	1.7%	Aug-30 2020	\$1.3	\$2.1	1.3%	Nov-22 2020	\$1.6	\$2.1	1.7%	Feb-14 2021	\$0.9	\$1.5	1.7%
Mar-22 2020	\$1.6	\$1.0	2.6%	Jun-14 2020	\$1.2	\$1.4	1.6%	Sep-06 2020	\$1.5	\$1.0	1.6%	Nov-29 2020	\$1.0	\$1.3	1.5%	Feb-21 2021	\$0.7	\$1.5	1.8%
Mar-29 2020	\$1.6	\$1.5	2.2%	Jun-21 2020	\$1.3	\$1.5	1.6%	Sep-13 2020	\$1.1	\$1.5	1.6%	Dec-06 2020	\$1.5	\$1.5	1.7%	Feb-28 2021	\$0.6	\$1.8	1.7%
Apr-05 2020	\$1.5	\$1.0	2.1%	Jun-28 2020	\$1.3	\$2.0	1.5%	Sep-20 2020	\$1.3	\$1.7	1.4%	Dec-13 2020	\$1.5	\$1.7	1.8%	Mar-07 2021	*	\$1.4	0.9%
Apr-12 2020	\$1.2	\$1.1	1.9%	Jul-05 2020	\$1.3	\$1.0	1.7%	Sep-27 2020	\$1.4	\$1.9	1.4%	Dec-20 2020	\$1.6	\$2.1	1.7%	Mar-14 2021	*	\$1.6	1.4%
Apr-19 2020	\$1.3	\$1.2	1.9%	Jul-12 2020	\$1.2	\$1.3	1.6%	Oct-04 2020	\$1.5	\$1.7	1.4%	Dec-27 2020	\$1.1	\$1.3	1.6%				
Apr-26 2020	\$1.4	\$1.5	1.8%	Jul-19 2020	\$1.3	\$1.5	1.6%	Oct-11 2020	\$1.2	\$1.5	1.4%	Jan-03 2021	\$1.1	\$0.5	1.7%				
May-03 2020	\$1.4	\$1.4	1.7%	Jul-26 2020	\$1.4	\$1.8	1.6%	Oct-18 2020	\$1.2	\$1.5	1.4%	Jan-10 2021	\$1.0	\$1.4	1.9%				
May-10 2020	\$1.1	\$1.1	1.7%	Aug-02 2020	\$1.6	\$1.7	1.6%	Oct-25 2020	\$1.4	\$2.0	1.4%	Jan-17 2021	\$1.2	\$1.7	1.9%				
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Source: Equifax Inc.



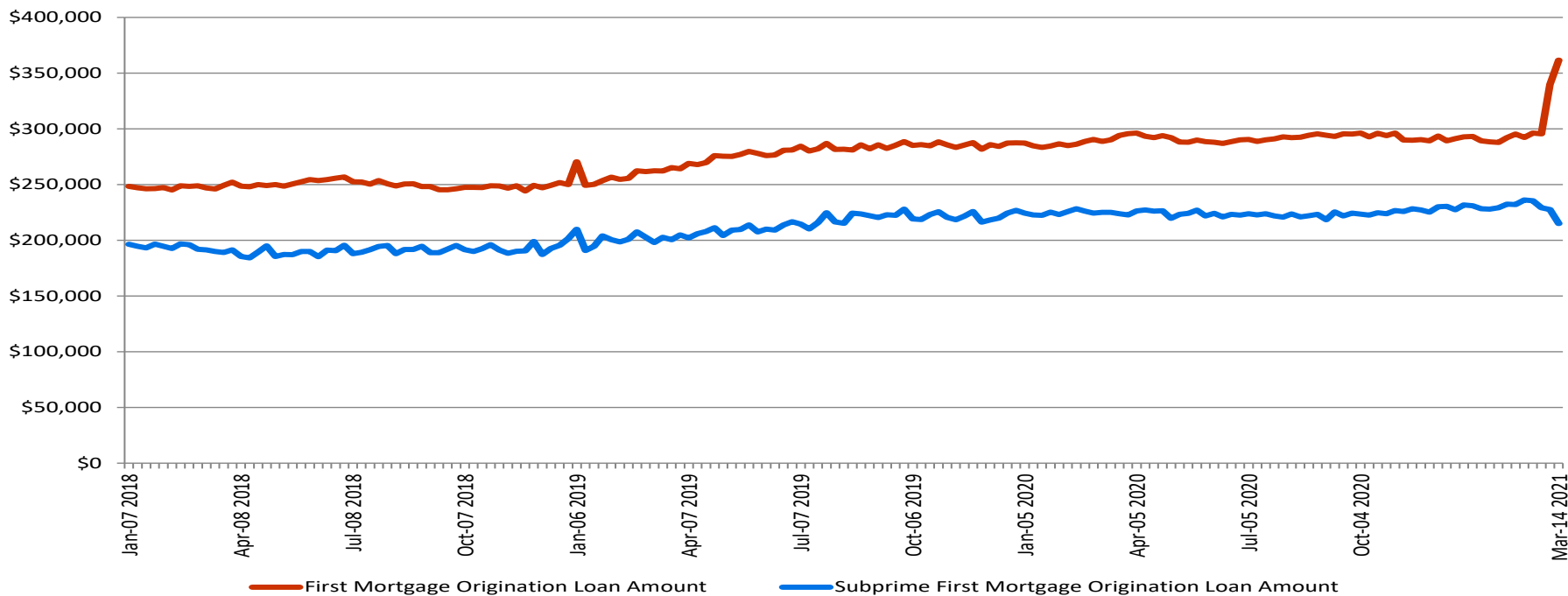
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

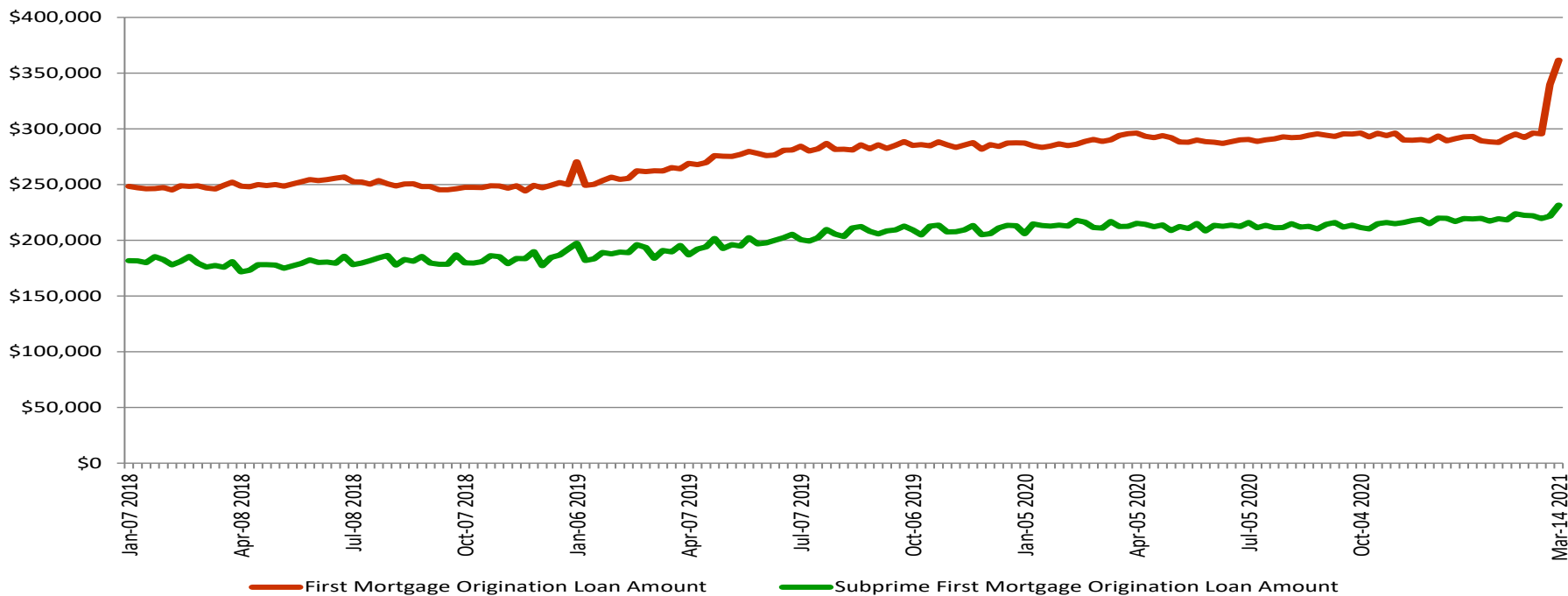


Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



Source: Equifax Inc.

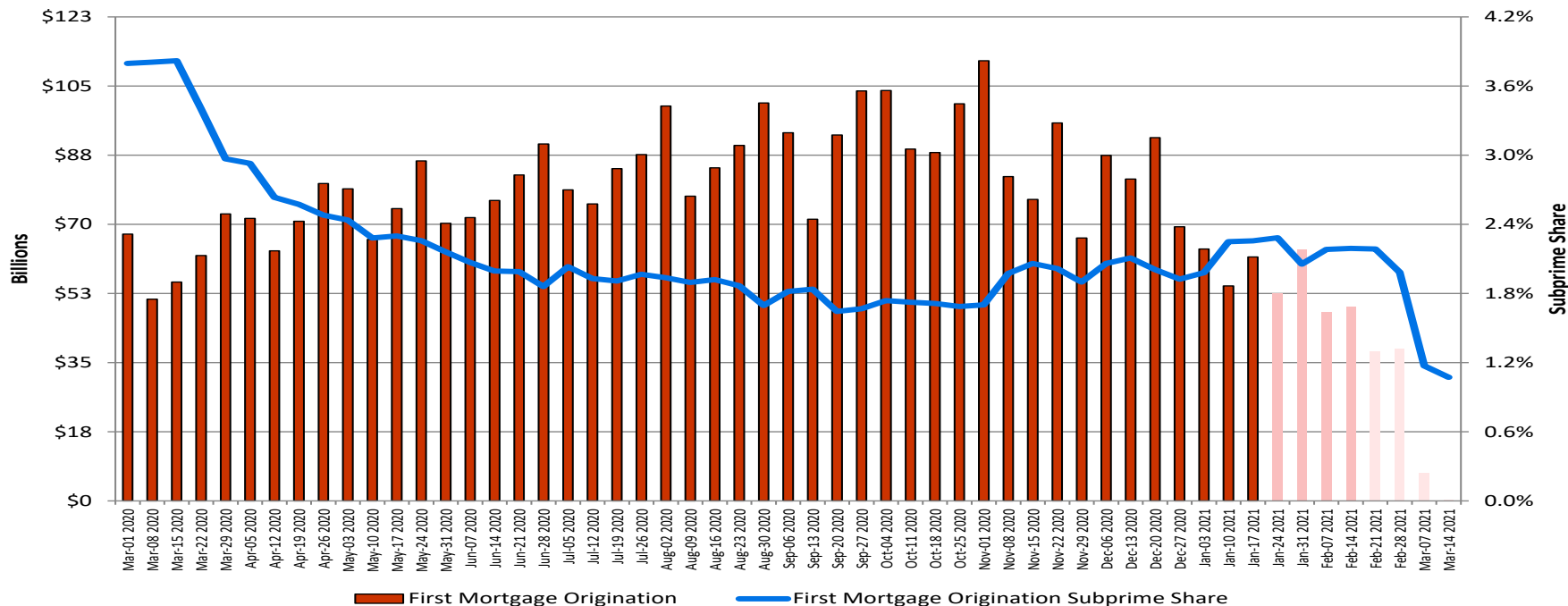


Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 96

## First Mortgage Origination Balances

Total Origination Balances in \$Billions; Subprime Share of Total Origination Balances (%);  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



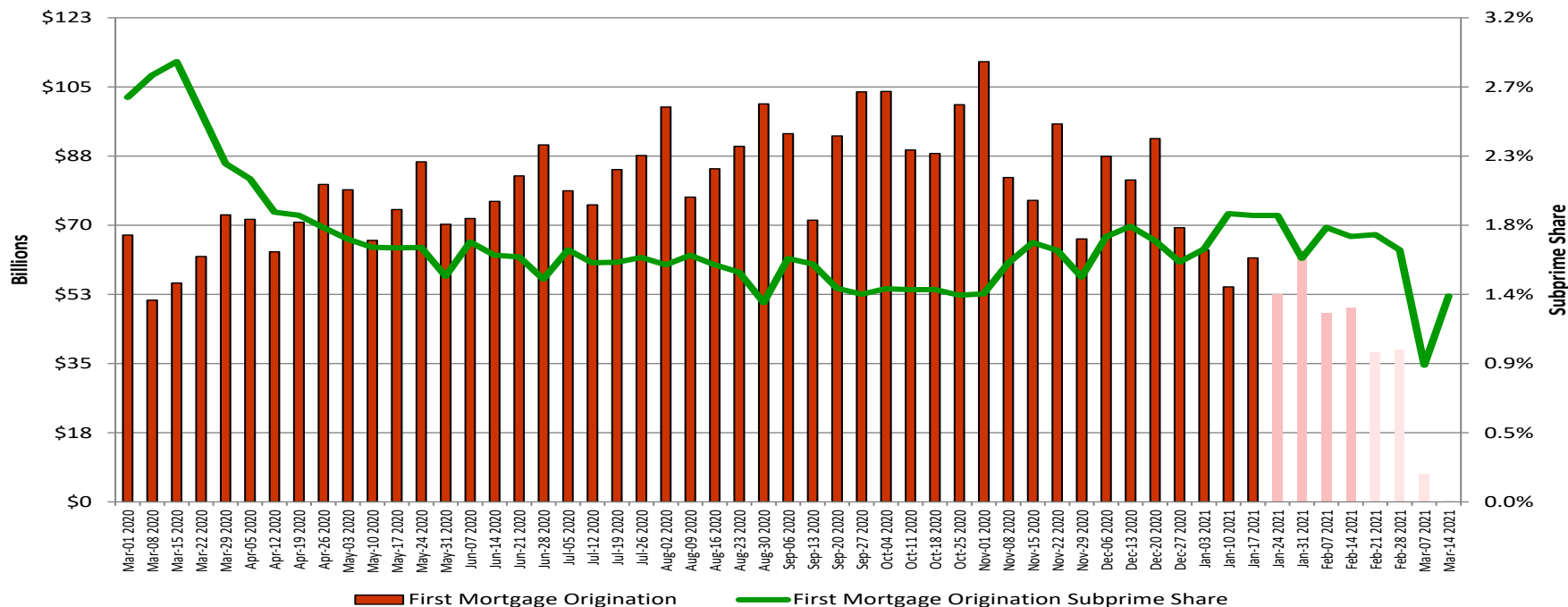
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Origination Balances

Total Origination Balances in \$Billions; Subprime Share of Total Origination Balances (%);  
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



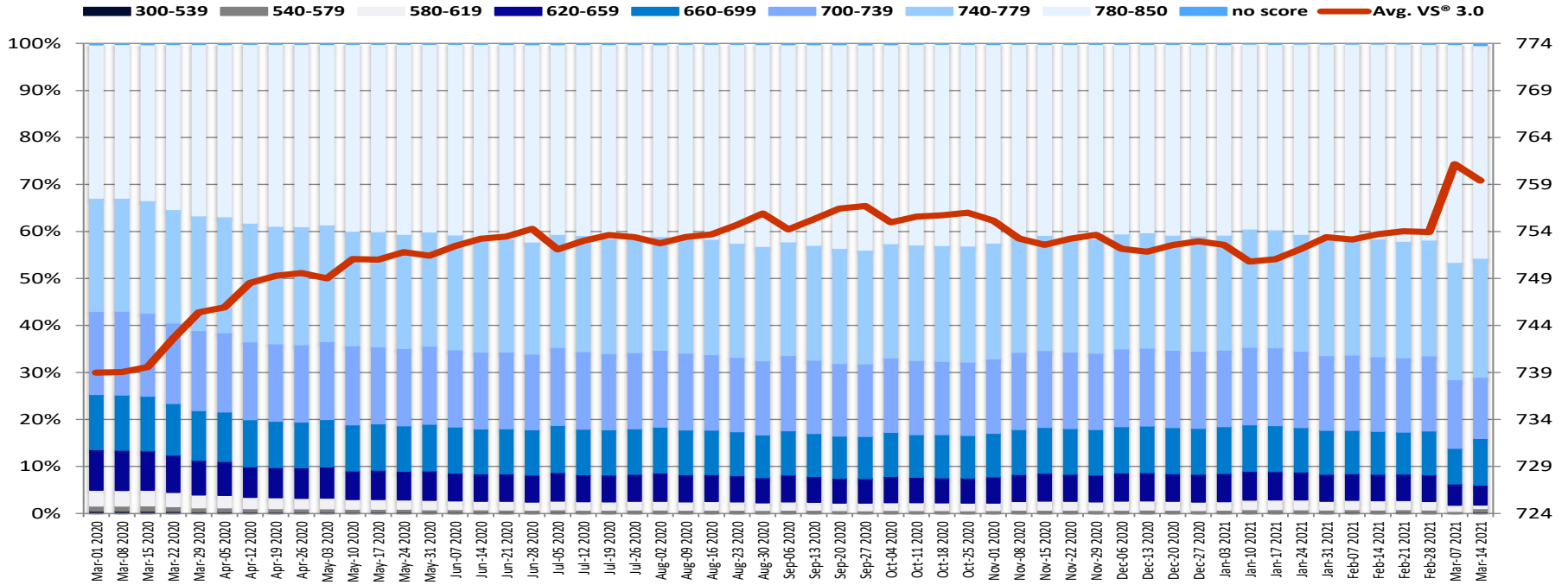
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Origination Risk

VantageScore® 3.0 Distribution for First Mortgage Loan Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

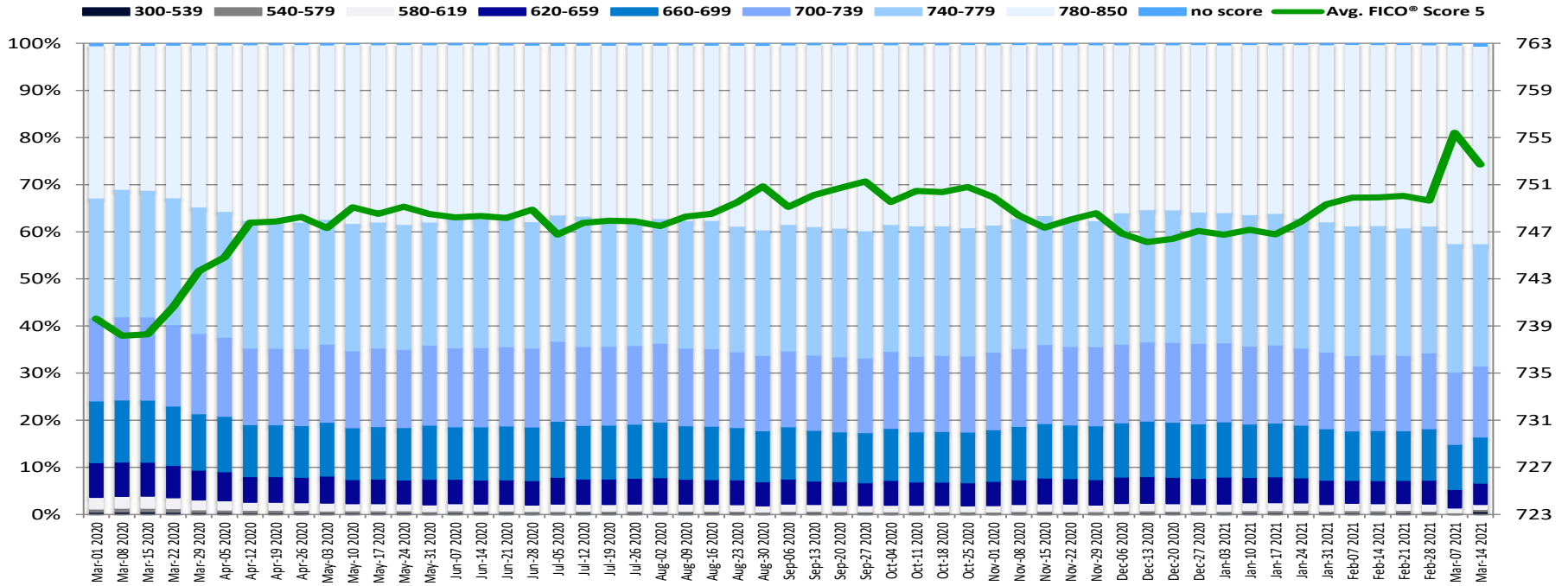
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## First Mortgage Origination Risk

FICO® Score 5 Distribution for First Mortgage Loan Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

Source: Equifax Inc.

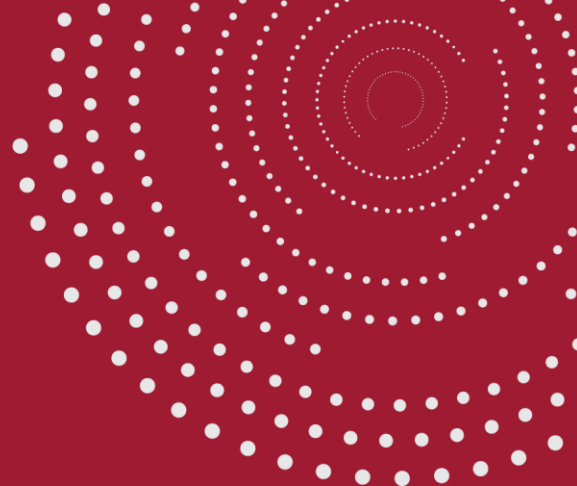


Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 100



# Credit Trends Originations: Home Equity Revolving Lines of Credit



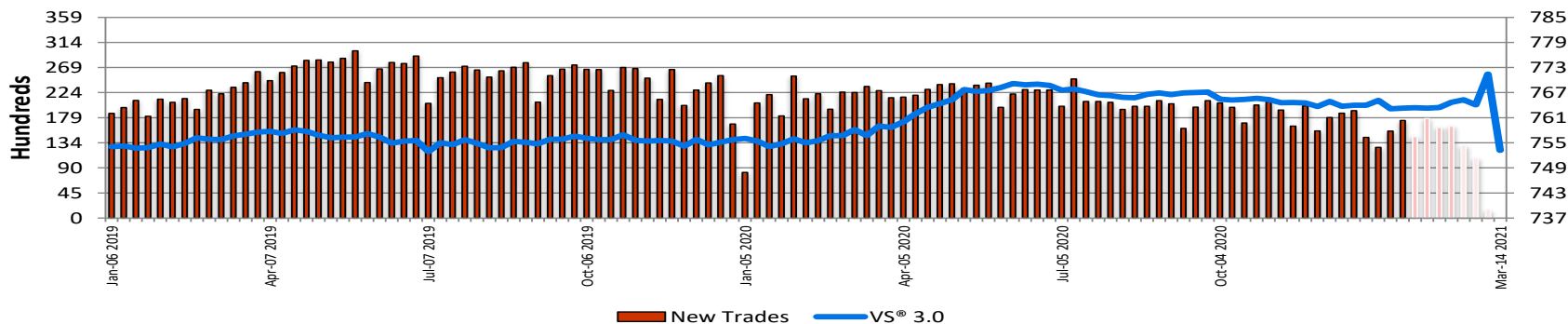
# HELOC Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- Around 100 HELOCs have been originated in the week ending March 14th.
- The total credit limit on HELOCs originated in the week ending March 14th is \$6.8 million.
- The average loan amount for all HELOCs originated in the week ending March 14th is \$70,802. The average credit limit on subprime HELOCs was \$21,875.
- It is important to note that for the week ending March 14th, there was low weekly volume for HELOC subprime accounts.

## HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Average VantageScore® 3.0



# HELOC ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	225.3	228.6
Mar-08 2020	224.6	222.3
Mar-15 2020	235.2	233.7
Mar-22 2020	227.7	242.0
Mar-29 2020	215.3	261.8
Apr-05 2020	216.1	245.8
Apr-12 2020	219.6	260.2
Apr-19 2020	230.2	271.8
Apr-26 2020	238.5	281.8
May-03 2020	240.0	282.8
May-10 2020	231.5	278.8
May-17 2020	237.5	285.8

# HELOC ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	241.3	298.9
May-31 2020	198.0	242.5
Jun-07 2020	221.8	266.6
Jun-14 2020	229.6	278.2
Jun-21 2020	229.1	276.2
Jun-28 2020	228.8	289.7
Jul-05 2020	200.1	205.2
Jul-12 2020	248.5	251.0
Jul-19 2020	208.6	261.0
Jul-26 2020	208.5	271.5
Aug-02 2020	206.8	264.7
Aug-09 2020	194.4	251.9

# HELOC ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	199.7	263.3
Aug-23 2020	199.9	269.6
Aug-30 2020	209.8	277.6
Sep-06 2020	204.5	207.4
Sep-13 2020	160.4	254.7
Sep-20 2020	198.3	266.1
Sep-27 2020	209.9	273.6
Oct-04 2020	205.7	265.9
Oct-11 2020	198.0	265.4
Oct-18 2020	170.0	228.2
Oct-25 2020	202.3	269.2
Nov-01 2020	207.5	267.4

# HELOC ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	193.3	250.3
Nov-15 2020	164.7	212.2
Nov-22 2020	200.6	265.6
Nov-29 2020	156.0	201.2
Dec-06 2020	179.9	229.0
Dec-13 2020	187.6	241.6
Dec-20 2020	192.1	254.7
Dec-27 2020	144.5	168.4
Jan-03 2021	126.5	81.8
Jan-10 2021	155.6	205.7
Jan-17 2021	174.4	220.9
Jan-24 2021	145.1	182.9

# HELOC ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	177.7	253.8
Feb-07 2021	161.6	213.4
Feb-14 2021	163.8	222.2
Feb-21 2021	129.6	194.6
Feb-28 2021	107.4	225.3
Mar-07 2021	15.4	224.6
Mar-14 2021	1.0	235.2

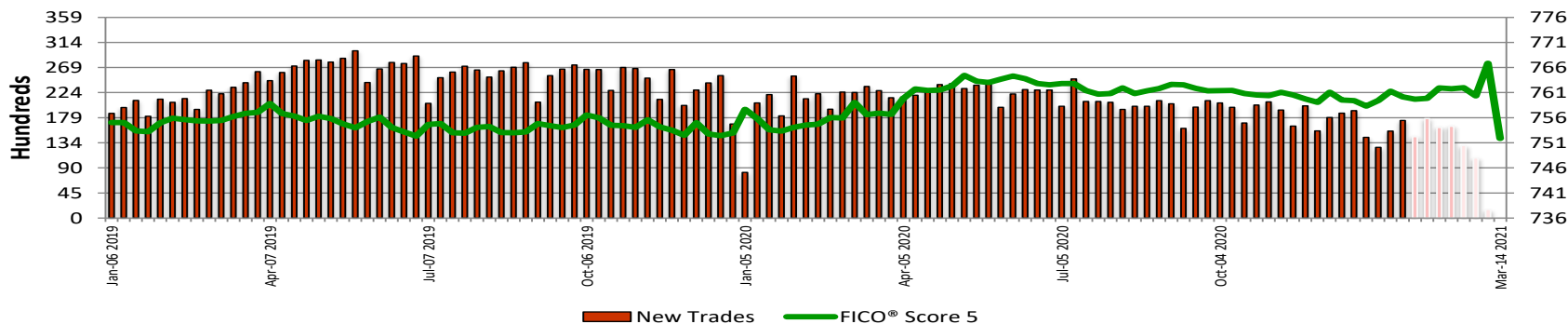
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Average FICO® Score 5



# HELOC ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
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Jul-05 2020	200.1	205.2
Jul-12 2020	248.5	251.0
Jul-19 2020	208.6	261.0
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Aug-02 2020	206.8	264.7
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Sep-13 2020	160.4	254.7
Sep-20 2020	198.3	266.1
Sep-27 2020	209.9	273.6
Oct-04 2020	205.7	265.9
Oct-11 2020	198.0	265.4
Oct-18 2020	170.0	228.2
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Dec-20 2020	192.1	254.7
Dec-27 2020	144.5	168.4
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Jan-10 2021	155.6	205.7
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Feb-21 2021	129.6	194.6
Feb-28 2021	107.4	225.3
Mar-07 2021	15.4	224.6
Mar-14 2021	1.0	235.2

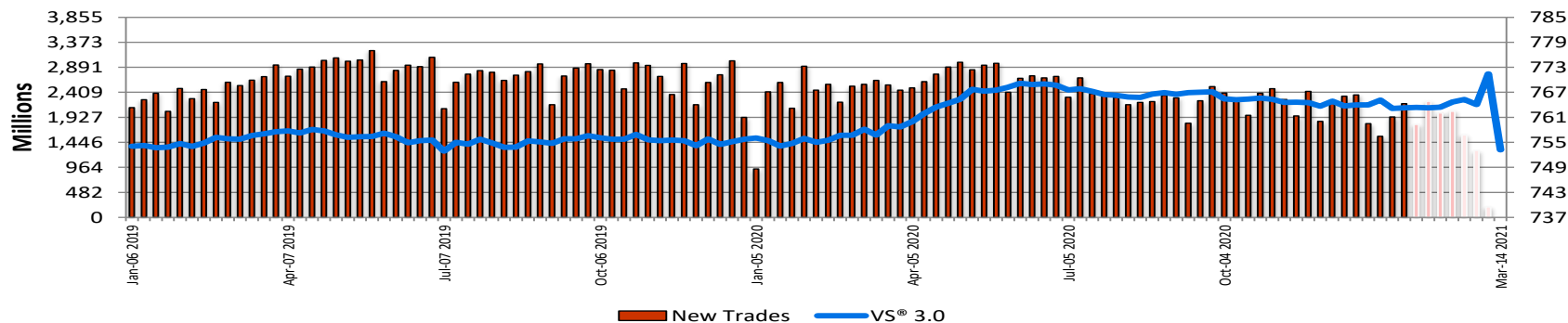
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Originations: Total Credit Limits

Total Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL HELOC BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$2,528.6	\$2,603.5
Mar-08 2020	\$2,563.4	\$2,542.6
Mar-15 2020	\$2,640.5	\$2,643.9
Mar-22 2020	\$2,552.7	\$2,713.5
Mar-29 2020	\$2,452.5	\$2,937.9
Apr-05 2020	\$2,498.8	\$2,720.7
Apr-12 2020	\$2,616.8	\$2,858.2
Apr-19 2020	\$2,763.3	\$2,898.2
Apr-26 2020	\$2,896.7	\$3,026.3
May-03 2020	\$2,990.3	\$3,073.3
May-10 2020	\$2,847.1	\$3,010.3
May-17 2020	\$2,934.2	\$3,033.6

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$2,971.4	\$3,212.3
May-31 2020	\$2,411.9	\$2,618.6
Jun-07 2020	\$2,682.2	\$2,834.3
Jun-14 2020	\$2,730.6	\$2,933.9
Jun-21 2020	\$2,689.9	\$2,907.1
Jun-28 2020	\$2,715.8	\$3,084.6
Jul-05 2020	\$2,315.5	\$2,095.4
Jul-12 2020	\$2,689.3	\$2,603.9
Jul-19 2020	\$2,385.2	\$2,760.7
Jul-26 2020	\$2,393.0	\$2,829.6
Aug-02 2020	\$2,307.1	\$2,795.7
Aug-09 2020	\$2,173.4	\$2,641.5

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$2,218.3	\$2,741.2
Aug-23 2020	\$2,231.3	\$2,808.6
Aug-30 2020	\$2,353.0	\$2,958.6
Sep-06 2020	\$2,305.3	\$2,173.5
Sep-13 2020	\$1,815.3	\$2,724.3
Sep-20 2020	\$2,249.1	\$2,877.5
Sep-27 2020	\$2,520.6	\$2,961.2
Oct-04 2020	\$2,395.2	\$2,850.8
Oct-11 2020	\$2,296.5	\$2,837.6
Oct-18 2020	\$1,968.7	\$2,478.3
Oct-25 2020	\$2,393.8	\$2,977.2
Nov-01 2020	\$2,479.7	\$2,931.3

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$2,271.4	\$2,718.6
Nov-15 2020	\$1,954.3	\$2,368.6
Nov-22 2020	\$2,427.1	\$2,964.9
Nov-29 2020	\$1,853.4	\$2,174.3
Dec-06 2020	\$2,253.9	\$2,602.0
Dec-13 2020	\$2,336.7	\$2,750.1
Dec-20 2020	\$2,360.2	\$3,019.4
Dec-27 2020	\$1,806.2	\$1,926.9
Jan-03 2021	\$1,565.0	\$935.4
Jan-10 2021	\$1,937.6	\$2,422.3
Jan-17 2021	\$2,193.5	\$2,601.8
Jan-24 2021	\$1,788.8	\$2,103.4

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$2,234.1	\$2,915.3
Feb-07 2021	\$2,011.4	\$2,453.9
Feb-14 2021	\$2,041.1	\$2,563.2
Feb-21 2021	\$1,584.5	\$2,221.6
Feb-28 2021	\$1,288.9	\$2,528.6
Mar-07 2021	\$198.9	\$2,563.4
Mar-14 2021	\$6.8	\$2,640.5

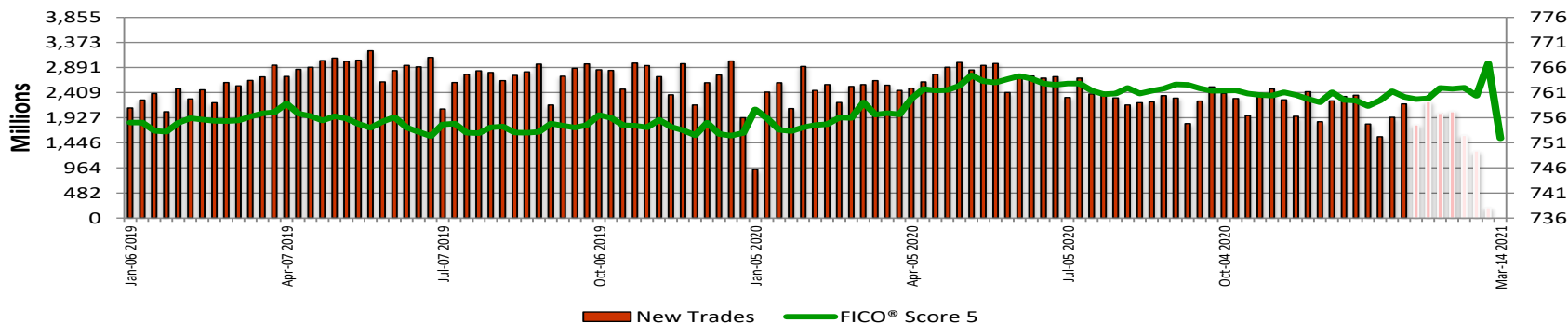
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Originations: Total Credit Limits

Total Credit Limits in \$Millions; NSA. Average FICO® Score 5



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Oct-11 2020	\$2,296.5	\$2,837.6
Oct-18 2020	\$1,968.7	\$2,478.3
Oct-25 2020	\$2,393.8	\$2,977.2
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Nov-22 2020	\$2,427.1	\$2,964.9
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Dec-13 2020	\$2,336.7	\$2,750.1
Dec-20 2020	\$2,360.2	\$3,019.4
Dec-27 2020	\$1,806.2	\$1,926.9
Jan-03 2021	\$1,565.0	\$935.4
Jan-10 2021	\$1,937.6	\$2,422.3
Jan-17 2021	\$2,193.5	\$2,601.8
Jan-24 2021	\$1,788.8	\$2,103.4

TOTAL HELOC BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$2,234.1	\$2,915.3
Feb-07 2021	\$2,011.4	\$2,453.9
Feb-14 2021	\$2,041.1	\$2,563.2
Feb-21 2021	\$1,584.5	\$2,221.6
Feb-28 2021	\$1,288.9	\$2,528.6
Mar-07 2021	\$198.9	\$2,563.4
Mar-14 2021	\$6.8	\$2,640.5

Source: Equifax Inc.

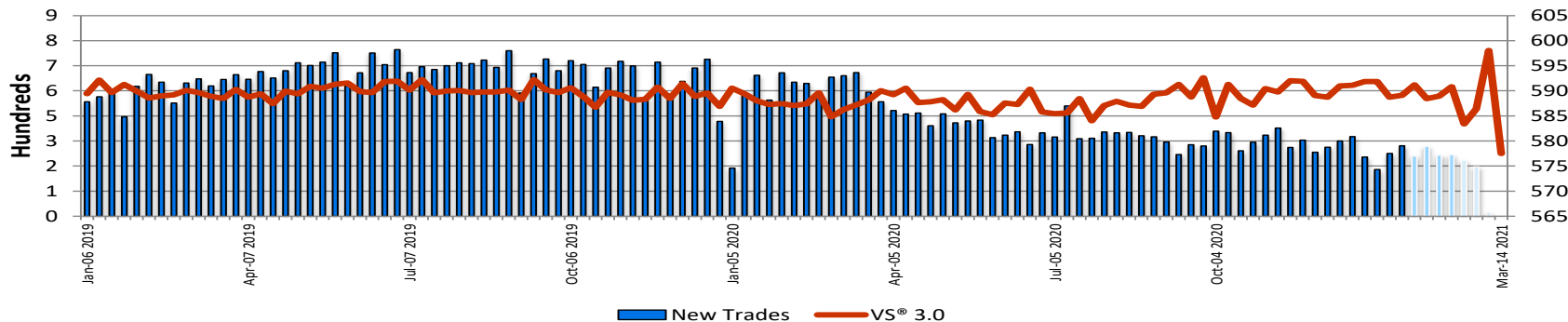


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)					# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)				
WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL	
Mar-01 2020	6.4	6.2	2.9%		May-24 2020	4.5	7.6	1.8%		Aug-16 2020	3.9	7.2	1.9%		Nov-08 2020	4.1	7.0	2.1%		Jan-31 2021	3.2	6.6	1.8%	
Mar-08 2020	6.5	6.4	2.9%		Mar-31 2020	3.6	6.0	1.8%		Aug-23 2020	3.7	6.9	1.9%		Nov-15 2020	3.2	5.5	1.9%		Feb-07 2021	2.8	6.2	1.7%	
Mar-15 2020	6.7	6.0	2.8%		Jun-07 2020	3.8	6.6	1.7%		Aug-30 2020	3.7	7.7	1.8%		Nov-22 2020	3.5	7.1	1.8%		Feb-14 2021	2.8	6.2	1.7%	
Mar-22 2020	5.7	6.3	2.5%		Jun-14 2020	3.9	7.6	1.7%		Sep-06 2020	3.4	5.7	1.7%		Nov-29 2020	3.0	5.6	1.9%		Feb-21 2021	2.6	5.6	2.0%	
Mar-29 2020	5.3	6.6	2.5%		Jun-21 2020	3.3	7.0	1.4%		Sep-13 2020	2.9	6.6	1.8%		Dec-06 2020	3.2	6.2	1.8%		Feb-28 2021	2.3	6.4	2.1%	
Apr-05 2020	4.9	6.3	2.3%		Jun-28 2020	3.9	7.7	1.7%		Sep-20 2020	3.3	7.3	1.7%		Dec-13 2020	3.5	6.9	1.9%		Mar-07 2021	0.2	6.5	1.1%	
Apr-12 2020	4.7	6.7	2.2%		Jul-05 2020	3.7	6.7	1.8%		Sep-27 2020	3.3	6.7	1.5%		Dec-20 2020	3.7	7.3	1.9%		Mar-14 2021	*	6.7	4.2%	
Apr-19 2020	4.8	6.4	2.1%		Jul-12 2020	5.1	6.9	2.1%		Oct-04 2020	3.9	7.2	1.9%		Dec-27 2020	2.7	4.4	1.9%						
Apr-26 2020	4.2	6.7	1.8%		Jul-19 2020	3.6	6.8	1.7%		Oct-11 2020	3.9	7.0	2.0%		Jan-03 2021	2.2	2.2	1.7%						
May-03 2020	4.7	7.1	2.0%		Jul-26 2020	3.6	7.0	1.7%		Oct-18 2020	3.0	6.0	1.8%		Jan-10 2021	2.9	5.7	1.9%						
May-10 2020	4.3	7.0	1.9%		Aug-02 2020	3.9	7.1	1.9%		Oct-25 2020	3.4	6.9	1.7%		Jan-17 2021	3.3	6.5	1.9%						
May-17 2020	4.4	7.1	1.9%		Aug-09 2020	3.9	7.1	2.0%		Nov-01 2020	3.8	7.2	1.8%		Jan-24 2021	2.8	5.4	1.9%						

Source: Equifax Inc.



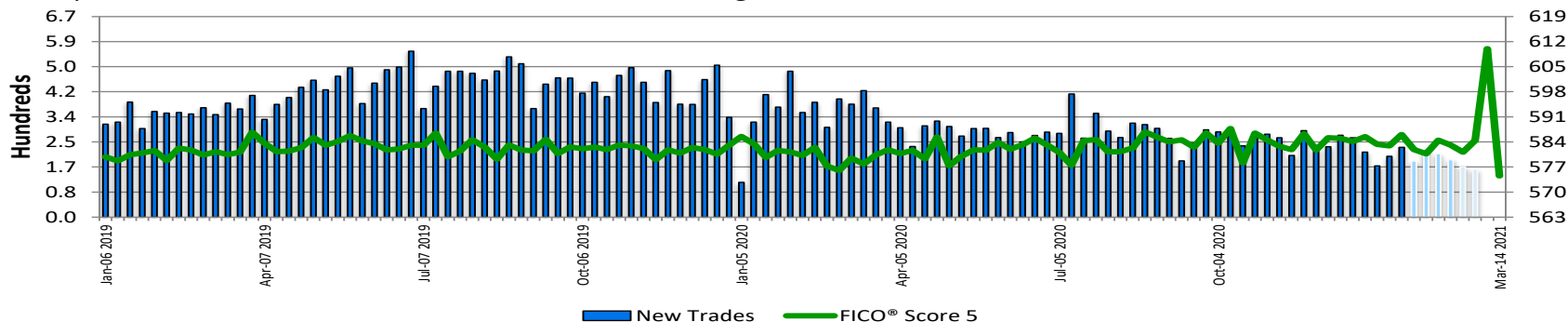
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime HELOC Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HELOC ACCOUNTS ORIGINATED (HUNDREDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	4.0	3.7	1.8%	May-24 2020	3.0	5.0	1.2%	Aug-16 2020	3.2	4.9	1.6%	Nov-08 2020	2.7	4.5	1.4%	Jan-31 2021	2.3	4.9	1.3%
Mar-08 2020	3.8	3.4	1.7%	Mar-31 2020	2.7	3.8	1.3%	Aug-23 2020	3.1	5.4	1.6%	Nov-15 2020	2.1	3.8	1.3%	Feb-07 2021	2.1	3.5	1.3%
Mar-15 2020	4.2	3.8	1.8%	Jun-07 2020	2.8	4.5	1.3%	Aug-30 2020	3.0	5.1	1.4%	Nov-22 2020	2.9	4.9	1.4%	Feb-14 2021	1.9	3.9	1.2%
Mar-22 2020	3.7	3.6	1.6%	Jun-14 2020	2.5	4.9	1.1%	Sep-06 2020	2.6	3.6	1.3%	Nov-29 2020	2.3	3.8	1.5%	Feb-21 2021	1.7	3.0	1.3%
Mar-29 2020	3.2	4.1	1.5%	Jun-21 2020	2.7	5.0	1.2%	Sep-13 2020	1.9	4.5	1.2%	Dec-06 2020	2.4	3.8	1.3%	Feb-28 2021	1.6	4.0	1.5%
Apr-05 2020	3.0	3.3	1.4%	Jun-28 2020	2.9	5.6	1.2%	Sep-20 2020	2.5	4.7	1.3%	Dec-13 2020	2.8	4.6	1.5%	Mar-07 2021	*	3.8	0.3%
Apr-12 2020	2.4	3.8	1.1%	Jul-05 2020	2.8	3.6	1.4%	Sep-27 2020	2.9	4.7	1.4%	Dec-20 2020	2.7	5.1	1.4%	Mar-14 2021	*	4.2	2.1%
Apr-19 2020	3.1	4.0	1.3%	Jul-12 2020	4.1	4.4	1.7%	Oct-04 2020	2.9	4.2	1.4%	Dec-27 2020	2.2	3.4	1.5%				
Apr-26 2020	3.2	4.4	1.4%	Jul-19 2020	2.7	4.9	1.3%	Oct-11 2020	2.7	4.5	1.4%	Jan-03 2021	1.7	1.2	1.4%				
May-03 2020	3.0	4.6	1.3%	Jul-26 2020	3.5	4.9	1.7%	Oct-18 2020	2.4	4.0	1.4%	Jan-10 2021	2.0	3.2	1.3%				
May-10 2020	2.7	4.3	1.2%	Aug-02 2020	2.9	4.8	1.4%	Oct-25 2020	2.8	4.8	1.4%	Jan-17 2021	2.3	4.1	1.3%				
May-17 2020	3.0	4.7	1.3%	Aug-09 2020	2.7	4.6	1.4%	Nov-01 2020	2.8	5.0	1.3%	Jan-24 2021	1.9	3.7	1.3%				

Source: Equifax Inc.



\* indicates low weekly originations volume

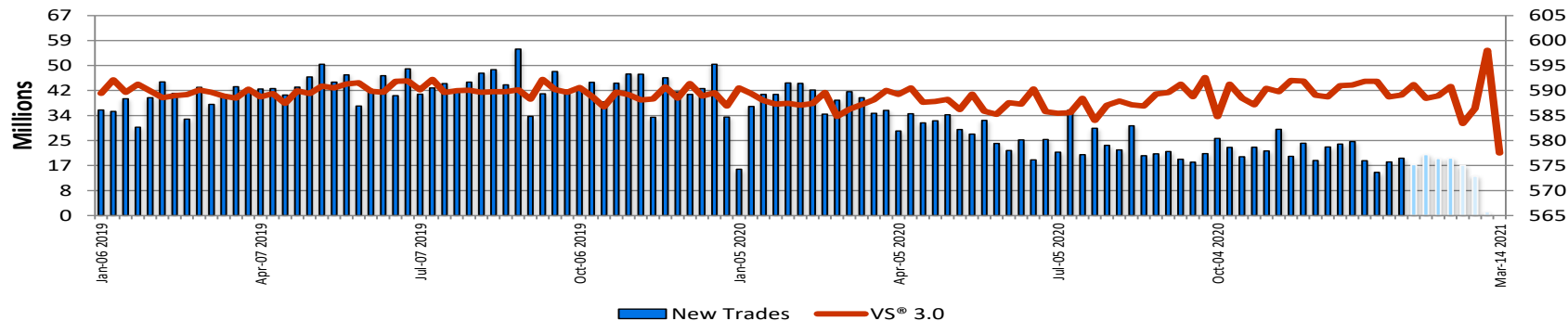
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime HELOC Originations: Total Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)					TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)				
WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL		WEEKEND	CURR YR	PREV YR	% TOTAL	
Mar-01 2020	\$38.7	\$43.0	1.5%	1.5%	Mar-24 2020	\$32.0	\$47.2	1.1%	1.1%	Aug-16 2020	\$30.1	\$48.9	1.4%	1.4%	Nov-08 2020	\$29.0	\$47.4	1.3%	1.3%	Jan-31 2021	\$20.4	\$44.5	0.9%	0.9%
Mar-08 2020	\$41.5	\$37.3	1.6%	1.6%	Mar-31 2020	\$24.2	\$36.8	1.0%	1.0%	Aug-23 2020	\$20.1	\$43.9	0.9%	0.9%	Nov-15 2020	\$19.9	\$33.0	1.0%	1.0%	Feb-07 2021	\$19.1	\$44.3	0.9%	0.9%
Mar-15 2020	\$39.5	\$40.5	1.5%	1.5%	Jun-07 2020	\$21.9	\$42.2	0.8%	0.8%	Aug-30 2020	\$20.7	\$55.8	0.9%	0.9%	Nov-22 2020	\$24.3	\$46.2	1.0%	1.0%	Feb-14 2021	\$19.2	\$42.1	0.9%	0.9%
Mar-22 2020	\$34.3	\$43.2	1.3%	1.3%	Jun-14 2020	\$25.4	\$46.9	0.9%	0.9%	Sep-06 2020	\$21.5	\$33.2	0.9%	0.9%	Nov-29 2020	\$18.5	\$41.5	1.0%	1.0%	Feb-21 2021	\$16.8	\$34.1	1.1%	1.1%
Mar-29 2020	\$35.3	\$42.1	1.4%	1.4%	Jun-21 2020	\$18.7	\$40.2	0.7%	0.7%	Sep-13 2020	\$18.9	\$40.8	1.0%	1.0%	Dec-06 2020	\$23.0	\$40.6	1.0%	1.0%	Feb-28 2021	\$13.2	\$38.7	1.0%	1.0%
Apr-05 2020	\$28.4	\$42.5	1.1%	1.1%	Jun-28 2020	\$25.5	\$49.2	0.9%	0.9%	Sep-20 2020	\$18.0	\$48.3	0.8%	0.8%	Dec-13 2020	\$24.0	\$42.6	1.0%	1.0%	Mar-07 2021	\$1.2	\$41.5	0.6%	0.6%
Apr-12 2020	\$34.1	\$42.6	1.3%	1.3%	Jul-05 2020	\$21.3	\$40.7	0.9%	0.9%	Sep-27 2020	\$20.8	\$41.7	0.8%	0.8%	Dec-20 2020	\$24.8	\$50.7	1.1%	1.1%	Mar-14 2021	*	\$39.5	1.3%	1.3%
Apr-19 2020	\$31.1	\$40.4	1.1%	1.1%	Jul-12 2020	\$35.4	\$42.8	1.3%	1.3%	Oct-04 2020	\$25.8	\$43.0	1.1%	1.1%	Dec-27 2020	\$18.4	\$33.0	1.0%	1.0%					
Apr-26 2020	\$31.8	\$43.1	1.1%	1.1%	Jul-19 2020	\$20.4	\$44.2	0.9%	0.9%	Oct-11 2020	\$22.9	\$44.7	1.0%	1.0%	Jan-03 2021	\$14.5	\$15.6	0.9%	0.9%					
May-03 2020	\$33.8	\$46.5	1.1%	1.1%	Jul-26 2020	\$29.3	\$42.1	1.2%	1.2%	Oct-18 2020	\$19.7	\$38.1	1.0%	1.0%	Jan-10 2021	\$18.0	\$36.6	0.9%	0.9%					
May-10 2020	\$28.8	\$50.7	1.0%	1.0%	Aug-02 2020	\$23.5	\$44.7	1.0%	1.0%	Oct-25 2020	\$23.0	\$44.4	1.0%	1.0%	Jan-17 2021	\$19.3	\$40.7	0.9%	0.9%					
May-17 2020	\$27.3	\$44.8	0.9%	0.9%	Aug-09 2020	\$22.0	\$47.7	1.0%	1.0%	Nov-01 2020	\$21.7	\$47.5	0.9%	0.9%	Jan-24 2021	\$17.1	\$40.6	1.0%	1.0%					

Source: Equifax Inc.

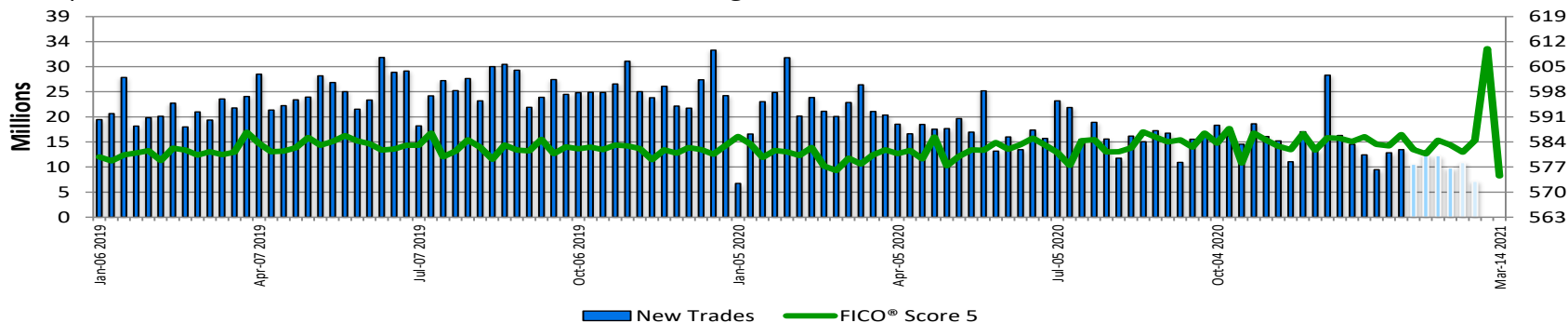


\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime HELOC Originations: Total Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 5  
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HELOC BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$19.8	\$20.7	0.8%	May-24 2020	\$24.8	\$24.6	0.8%	Aug-16 2020	\$15.9	\$29.6	0.7%	Nov-08 2020	\$15.0	\$24.6	0.7%	Jan-31 2021	\$12.4	\$31.3	0.6%
Mar-08 2020	\$22.5	\$19.1	0.9%	May-31 2020	\$13.0	\$21.2	0.5%	Aug-23 2020	\$14.8	\$30.0	0.7%	Nov-15 2020	\$10.9	\$23.4	0.6%	Feb-07 2021	\$12.1	\$19.9	0.6%
Mar-15 2020	\$26.0	\$23.2	1.0%	Jun-07 2020	\$15.8	\$23.0	0.6%	Aug-30 2020	\$17.0	\$28.8	0.7%	Nov-22 2020	\$16.8	\$25.7	0.7%	Feb-14 2021	\$9.6	\$23.5	0.5%
Mar-22 2020	\$20.8	\$21.5	0.8%	Jun-14 2020	\$13.3	\$31.3	0.5%	Sep-06 2020	\$16.5	\$21.6	0.7%	Nov-29 2020	\$13.1	\$21.8	0.7%	Feb-21 2021	\$10.7	\$20.8	0.7%
Mar-29 2020	\$20.0	\$23.7	0.8%	Jun-21 2020	\$17.1	\$28.4	0.6%	Sep-13 2020	\$10.8	\$23.5	0.6%	Dec-06 2020	\$27.9	\$21.4	1.2%	Feb-28 2021	\$7.0	\$19.8	0.5%
Apr-05 2020	\$18.3	\$28.1	0.7%	Jun-28 2020	\$15.5	\$28.7	0.6%	Sep-20 2020	\$15.3	\$27.0	0.7%	Dec-13 2020	\$16.1	\$27.0	0.7%	Mar-07 2021	\$0.2	\$22.5	0.1%
Apr-12 2020	\$16.4	\$21.0	0.6%	Jul-05 2020	\$22.8	\$17.9	1.0%	Sep-27 2020	\$16.1	\$24.1	0.6%	Dec-20 2020	\$14.3	\$32.8	0.6%	Mar-14 2021	*	\$26.0	0.4%
Apr-19 2020	\$18.2	\$21.9	0.7%	Jul-12 2020	\$21.5	\$23.8	0.8%	Oct-04 2020	\$18.1	\$24.4	0.8%	Dec-27 2020	\$12.2	\$23.8	0.7%				
Apr-26 2020	\$17.3	\$23.0	0.6%	Jul-19 2020	\$15.3	\$26.8	0.6%	Oct-11 2020	\$15.9	\$24.5	0.7%	Jan-03 2021	\$9.4	\$6.6	0.6%				
May-03 2020	\$17.4	\$23.6	0.6%	Jul-26 2020	\$18.6	\$24.8	0.8%	Oct-18 2020	\$14.3	\$24.5	0.7%	Jan-10 2021	\$12.7	\$16.3	0.7%				
May-10 2020	\$19.4	\$27.8	0.7%	Aug-02 2020	\$15.4	\$27.2	0.7%	Oct-25 2020	\$18.3	\$26.1	0.8%	Jan-17 2021	\$13.3	\$22.7	0.6%				
May-17 2020	\$16.7	\$26.4	0.6%	Aug-09 2020	\$11.6	\$22.8	0.5%	Nov-01 2020	\$15.8	\$30.6	0.6%	Jan-24 2021	\$10.4	\$24.5	0.6%				

Source: Equifax Inc.



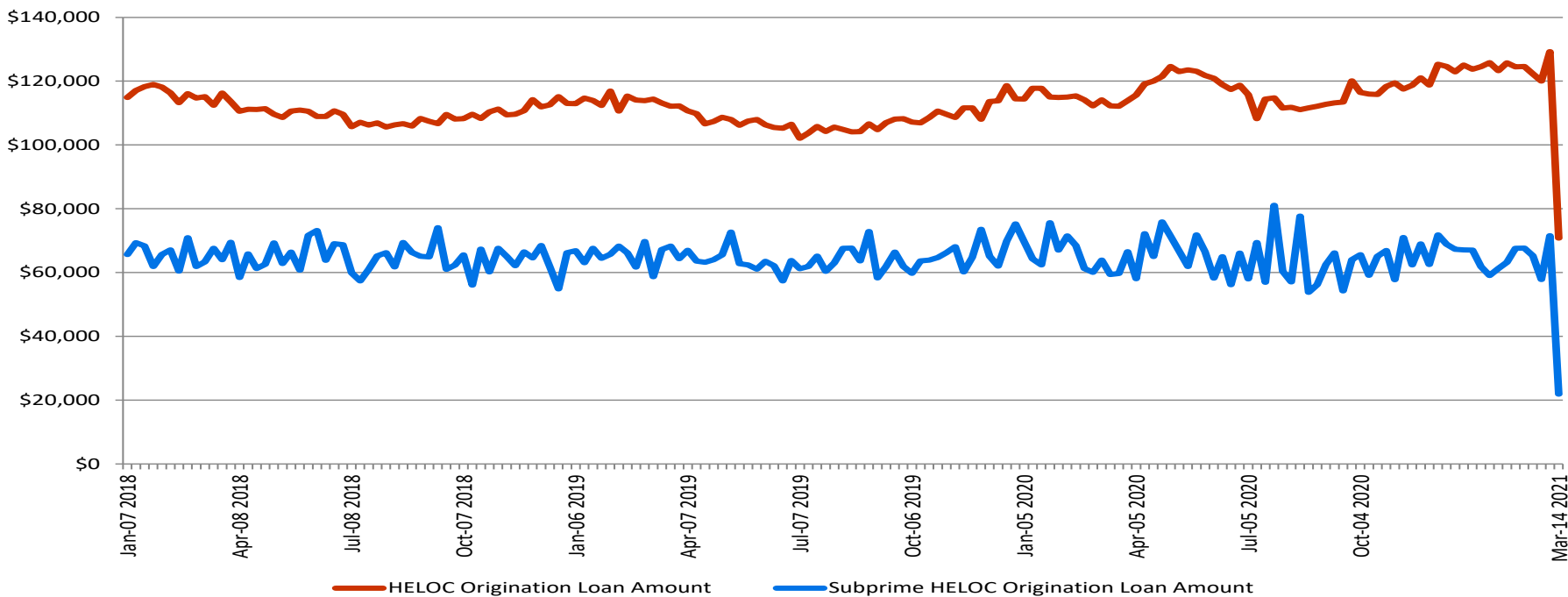
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



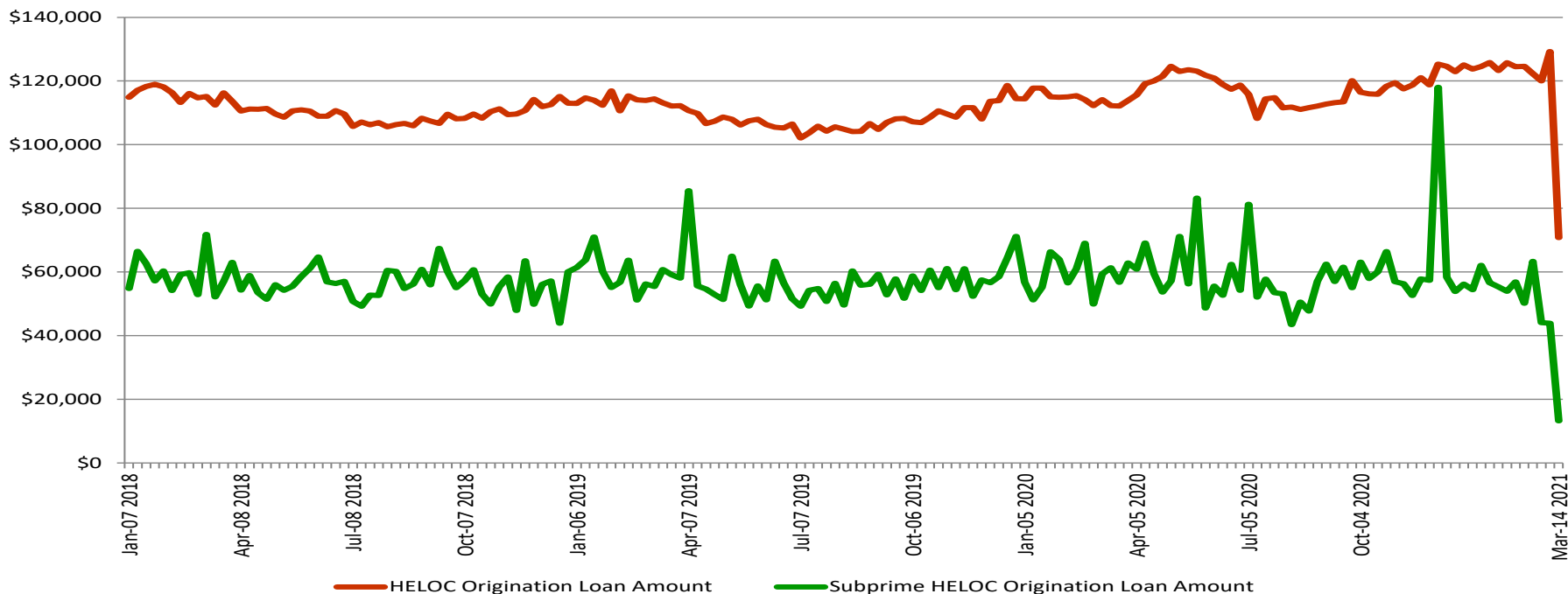
Originations through March 14, 2021 reported as of March 16, 2021

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## HELOC Average Origination Credit Limit

Average Origination Credit Limit over time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



Source: Equifax Inc.

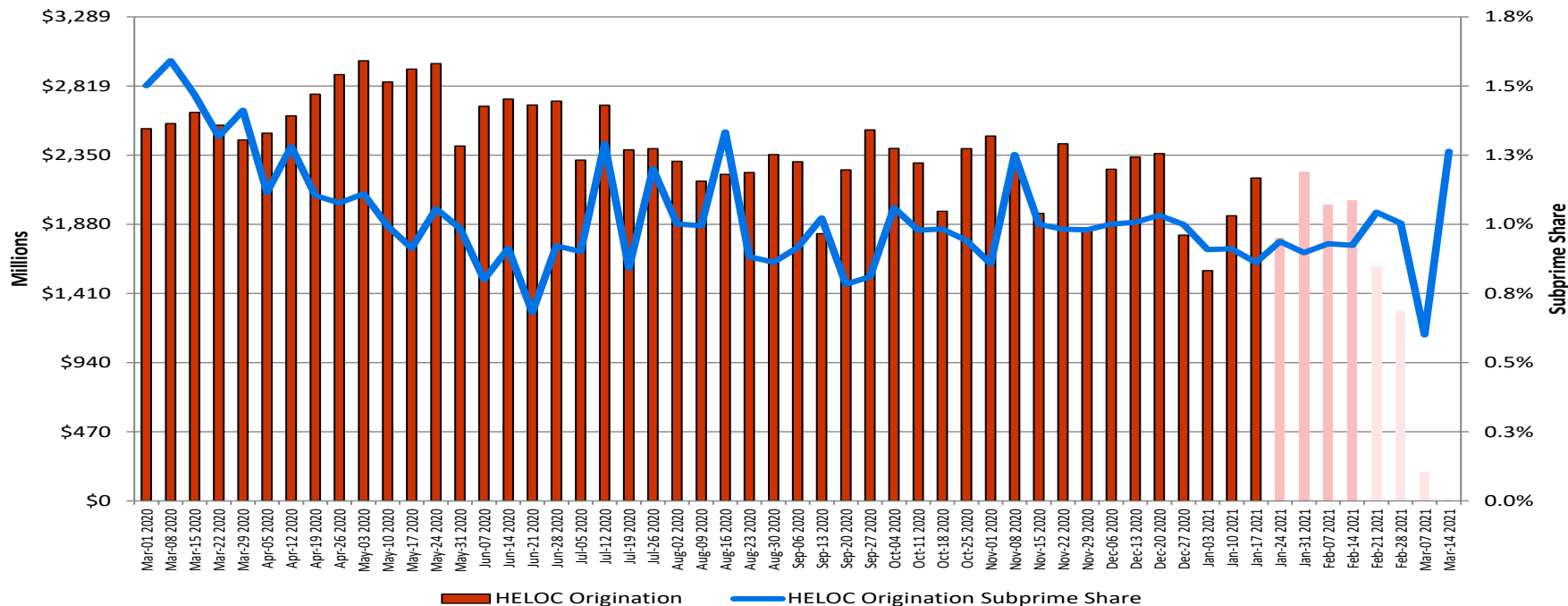


Originations through March 14, 2021 reported as of March 16, 2021

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## HELOC Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



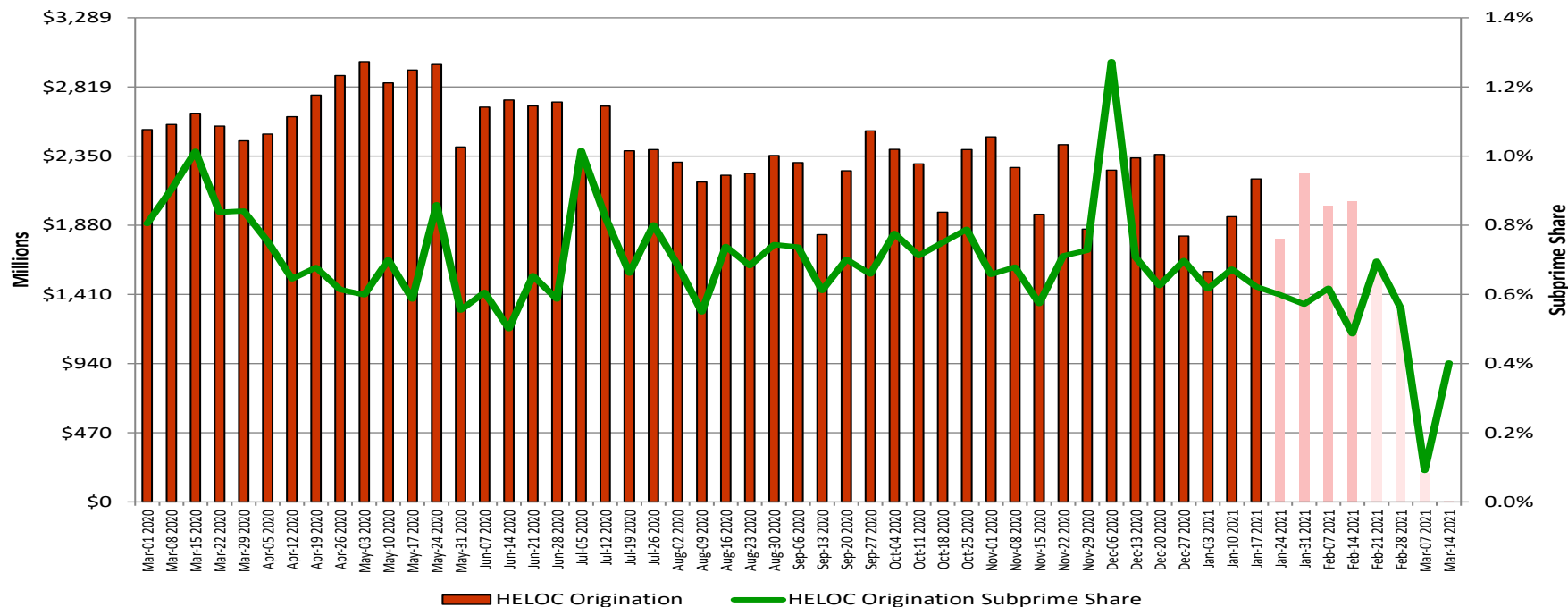
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Origination Credit Limits

Total Credit Limits in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



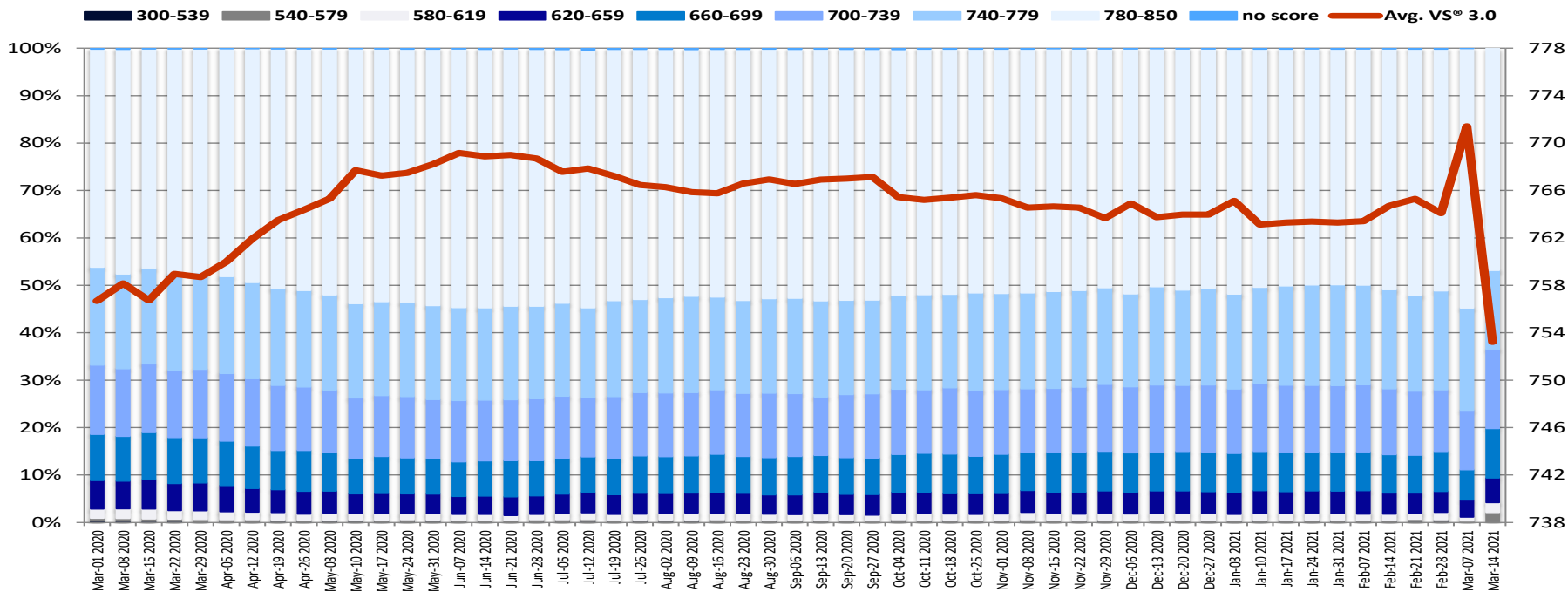
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Origination Risk

VantageScore® 3.0 Distribution for HELOC Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

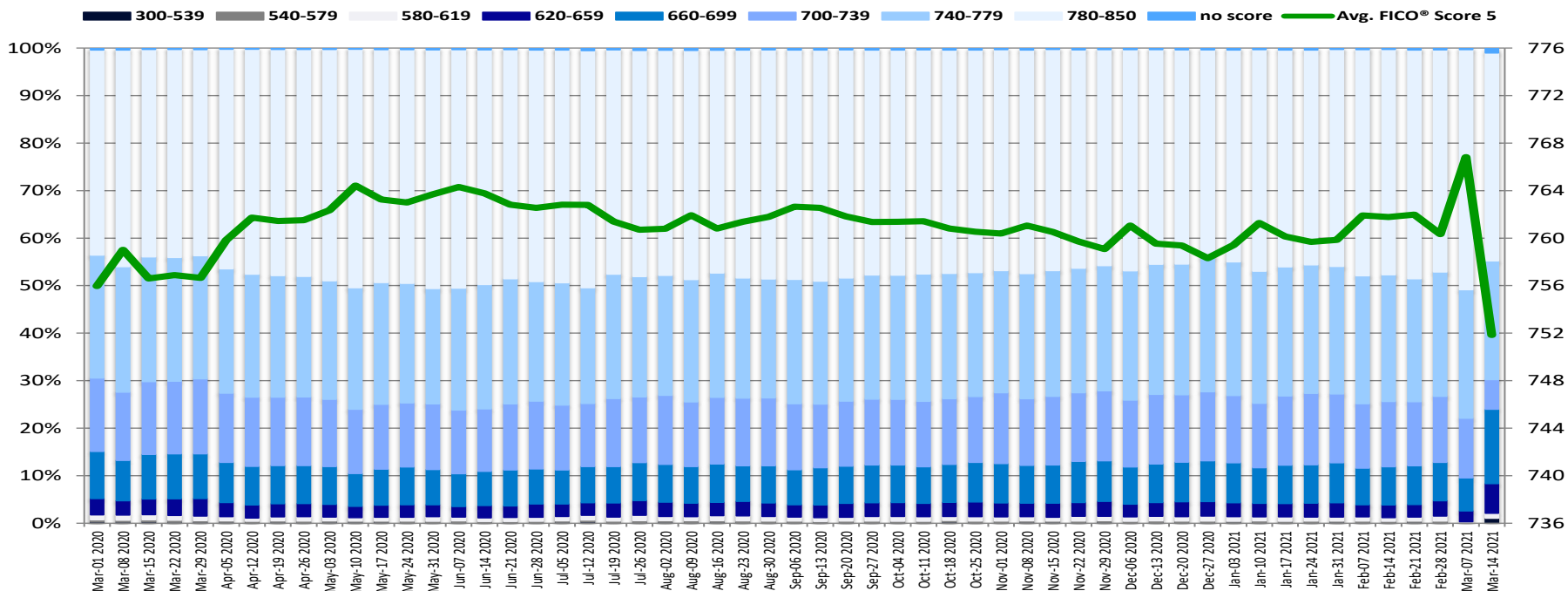
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## HELOC Origination Risk

FICO® Score 5 Distribution for HELOC Originations by Week (Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

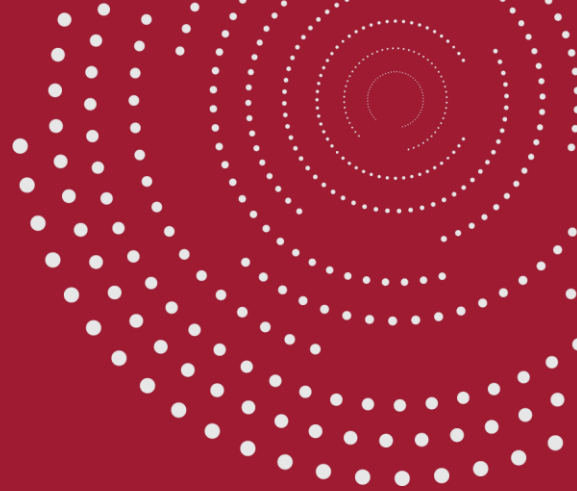
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Home Equity Installment Loans



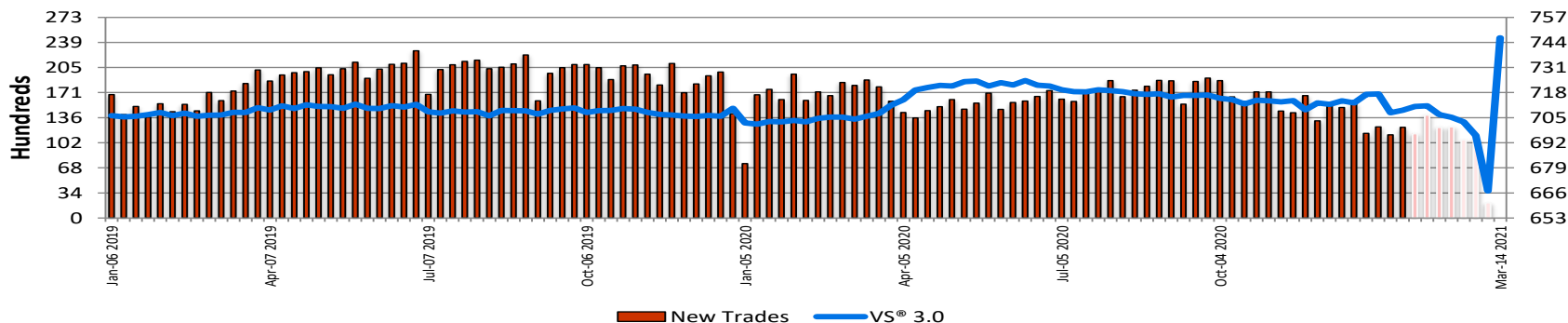
# Home Equity Loan Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- Less than 50 HE Installment loans have been originated in the week ending March 14th. The total dollar amount of HE loans originated the week ending March 14th is \$2.4 million.
- The average loan amount for all HE loans originated in the week ending March 14th was \$95,557.
- It is important to note that for the week ending March 14th, there was low weekly volume for HE Installment subprime accounts.

## Home Equity Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Average VantageScore® 3.0



# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	184.5	170.8
Mar-08 2020	180.5	159.7
Mar-15 2020	187.8	172.8
Mar-22 2020	178.3	182.9
Mar-29 2020	158.9	201.5
Apr-05 2020	143.7	186.5
Apr-12 2020	136.2	194.6
Apr-19 2020	146.1	197.7
Apr-26 2020	151.5	199.1
May-03 2020	161.2	204.2
May-10 2020	148.1	194.8
May-17 2020	156.3	203.1

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	170.1	212.0
May-31 2020	147.8	190.0
Jun-07 2020	157.1	202.5
Jun-14 2020	159.2	209.2
Jun-21 2020	165.4	210.4
Jun-28 2020	173.3	227.4
Jul-05 2020	161.8	168.4
Jul-12 2020	158.7	202.1
Jul-19 2020	171.6	208.5
Jul-26 2020	174.3	213.1
Aug-02 2020	186.9	214.8
Aug-09 2020	165.1	203.1

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	174.0	205.1
Aug-23 2020	179.4	209.7
Aug-30 2020	187.4	222.0
Sep-06 2020	186.7	159.4
Sep-13 2020	154.9	196.8
Sep-20 2020	185.7	204.4
Sep-27 2020	190.5	208.9
Oct-04 2020	186.9	208.7
Oct-11 2020	164.8	204.6
Oct-18 2020	157.3	188.4
Oct-25 2020	171.8	207.2
Nov-01 2020	171.7	208.3

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	145.7	195.7
Nov-15 2020	143.2	181.0
Nov-22 2020	166.4	210.3
Nov-29 2020	132.2	170.6
Dec-06 2020	152.4	182.3
Dec-13 2020	150.3	193.4
Dec-20 2020	156.1	198.7
Dec-27 2020	115.3	141.8
Jan-03 2021	123.9	74.1
Jan-10 2021	113.3	167.8
Jan-17 2021	123.4	175.1
Jan-24 2021	114.6	161.2

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	139.7	195.7
Feb-07 2021	123.1	160.2
Feb-14 2021	123.9	171.6
Feb-21 2021	106.4	166.5
Feb-28 2021	107.1	184.5
Mar-07 2021	20.6	180.5
Mar-14 2021	0.3	187.8

Source: Equifax Inc.

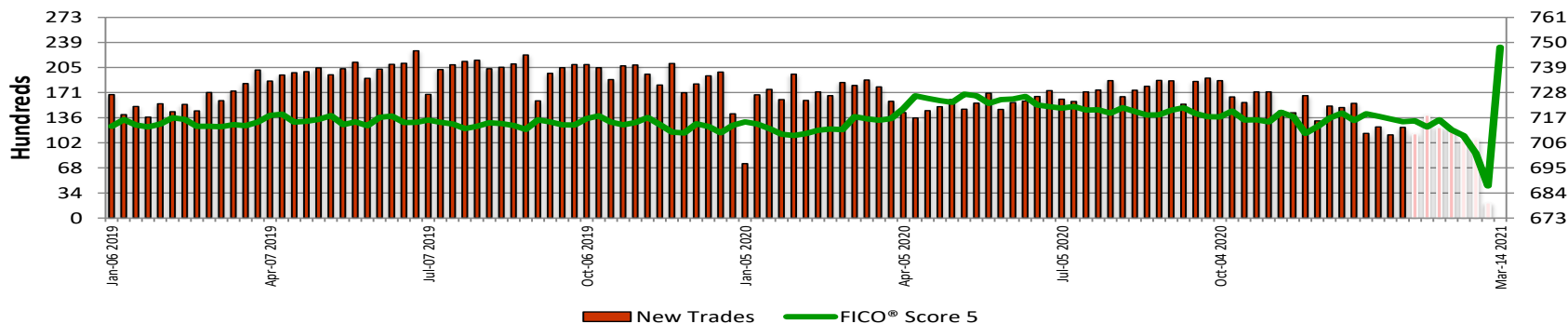


Originations through March 14, 2021 reported as of March 16, 2021

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## Home Equity Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Average FICO® Score 5



# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	184.5	170.8
Mar-08 2020	180.5	159.7
Mar-15 2020	187.8	172.8
Mar-22 2020	178.3	182.9
Mar-29 2020	158.9	201.5
Apr-05 2020	143.7	186.5
Apr-12 2020	136.2	194.6
Apr-19 2020	146.1	197.7
Apr-26 2020	151.5	199.1
May-03 2020	161.2	204.2
May-10 2020	148.1	194.8
May-17 2020	156.3	203.1

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	170.1	212.0
May-31 2020	147.8	190.0
Jun-07 2020	157.1	202.5
Jun-14 2020	159.2	209.2
Jun-21 2020	165.4	210.4
Jun-28 2020	173.3	227.4
Jul-05 2020	161.8	168.4
Jul-12 2020	158.7	202.1
Jul-19 2020	171.6	208.5
Jul-26 2020	174.3	213.1
Aug-02 2020	186.9	214.8
Aug-09 2020	165.1	203.1

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	174.0	205.1
Aug-23 2020	179.4	209.7
Aug-30 2020	187.4	222.0
Sep-06 2020	186.7	159.4
Sep-13 2020	154.9	196.8
Sep-20 2020	185.7	204.4
Sep-27 2020	190.5	208.9
Oct-04 2020	186.9	208.7
Oct-11 2020	164.8	204.6
Oct-18 2020	157.3	188.4
Oct-25 2020	171.8	207.2
Nov-01 2020	171.7	208.3

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	145.7	195.7
Nov-15 2020	143.2	181.0
Nov-22 2020	166.4	210.3
Nov-29 2020	132.2	170.6
Dec-06 2020	152.4	182.3
Dec-13 2020	150.3	193.4
Dec-20 2020	156.1	198.7
Dec-27 2020	115.3	141.8
Jan-03 2021	123.9	74.1
Jan-10 2021	113.3	167.8
Jan-17 2021	123.4	175.1
Jan-24 2021	114.6	161.2

# HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	139.7	195.7
Feb-07 2021	123.1	160.2
Feb-14 2021	123.9	171.6
Feb-21 2021	106.4	166.5
Feb-28 2021	107.1	184.5
Mar-07 2021	20.6	180.5
Mar-14 2021	0.3	187.8

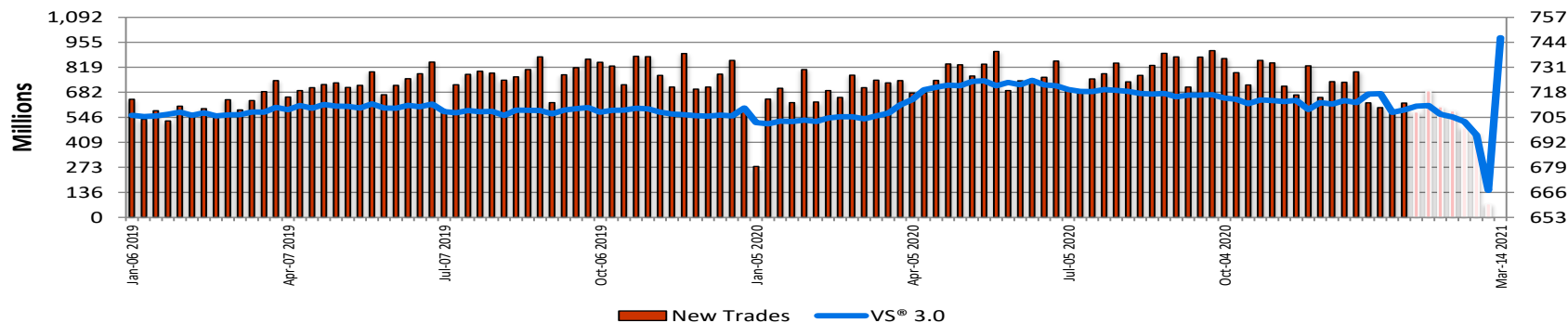
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Home Equity Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$776.6	\$642.9
Mar-08 2020	\$708.9	\$587.4
Mar-15 2020	\$749.3	\$638.2
Mar-22 2020	\$734.4	\$686.4
Mar-29 2020	\$746.4	\$746.5
Apr-05 2020	\$678.9	\$657.0
Apr-12 2020	\$680.4	\$692.3
Apr-19 2020	\$748.1	\$708.6
Apr-26 2020	\$837.7	\$725.2
May-03 2020	\$833.3	\$734.2
May-10 2020	\$772.5	\$709.6
May-17 2020	\$836.5	\$721.1

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$905.3	\$794.8
May-31 2020	\$691.9	\$669.9
Jun-07 2020	\$745.3	\$720.9
Jun-14 2020	\$754.2	\$757.3
Jun-21 2020	\$764.9	\$784.0
Jun-28 2020	\$853.8	\$847.9
Jul-05 2020	\$689.7	\$580.3
Jul-12 2020	\$697.1	\$723.8
Jul-19 2020	\$755.9	\$780.7
Jul-26 2020	\$784.4	\$798.0
Aug-02 2020	\$842.8	\$787.4
Aug-09 2020	\$739.9	\$749.6

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$775.5	\$767.3
Aug-23 2020	\$829.7	\$806.9
Aug-30 2020	\$895.1	\$876.0
Sep-06 2020	\$876.1	\$627.2
Sep-13 2020	\$711.3	\$778.5
Sep-20 2020	\$875.1	\$817.8
Sep-27 2020	\$909.8	\$864.0
Oct-04 2020	\$867.7	\$847.3
Oct-11 2020	\$790.2	\$826.9
Oct-18 2020	\$722.6	\$724.5
Oct-25 2020	\$856.9	\$879.2
Nov-01 2020	\$843.9	\$877.6

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$716.3	\$775.8
Nov-15 2020	\$668.4	\$712.1
Nov-22 2020	\$828.0	\$894.4
Nov-29 2020	\$655.6	\$700.9
Dec-06 2020	\$741.6	\$711.6
Dec-13 2020	\$737.9	\$782.5
Dec-20 2020	\$794.3	\$856.7
Dec-27 2020	\$625.7	\$590.8
Jan-03 2021	\$599.6	\$278.9
Jan-10 2021	\$569.6	\$645.9
Jan-17 2021	\$624.8	\$704.5
Jan-24 2021	\$575.4	\$626.8

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$690.3	\$807.6
Feb-07 2021	\$603.2	\$630.0
Feb-14 2021	\$580.8	\$692.6
Feb-21 2021	\$487.9	\$655.1
Feb-28 2021	\$456.7	\$776.6
Mar-07 2021	\$74.1	\$708.9
Mar-14 2021	\$2.4	\$749.3

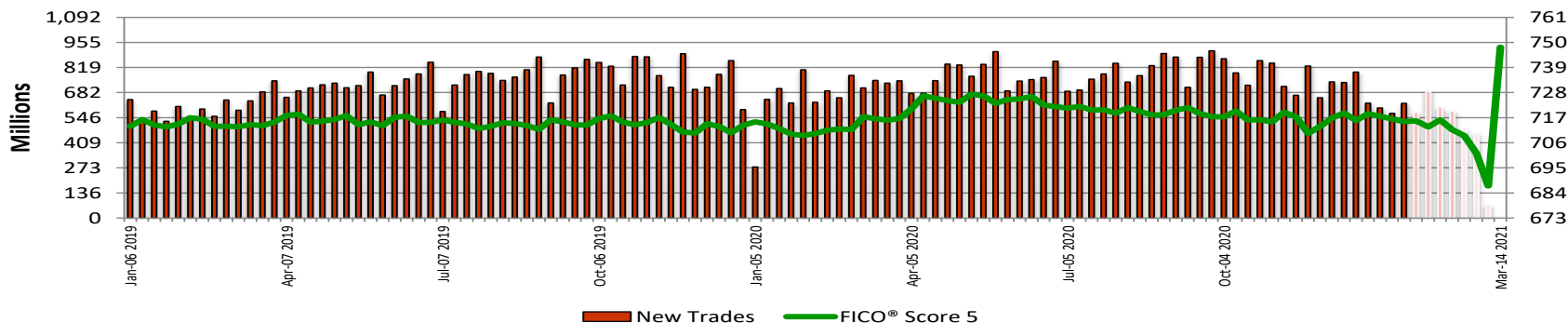
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Home Equity Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average FICO® Score 5



TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$776.6	\$642.9
Mar-08 2020	\$708.9	\$587.4
Mar-15 2020	\$749.3	\$638.2
Mar-22 2020	\$734.4	\$686.4
Mar-29 2020	\$746.4	\$746.5
Apr-05 2020	\$678.9	\$657.0
Apr-12 2020	\$680.4	\$692.3
Apr-19 2020	\$748.1	\$708.6
Apr-26 2020	\$837.7	\$725.2
May-03 2020	\$833.3	\$734.2
May-10 2020	\$772.5	\$709.6
May-17 2020	\$836.5	\$721.1

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$905.3	\$794.8
May-31 2020	\$691.9	\$669.9
Jun-07 2020	\$745.3	\$720.9
Jun-14 2020	\$754.2	\$757.3
Jun-21 2020	\$764.9	\$784.0
Jun-28 2020	\$853.8	\$847.9
Jul-05 2020	\$689.7	\$580.3
Jul-12 2020	\$697.1	\$723.8
Jul-19 2020	\$755.9	\$780.7
Jul-26 2020	\$784.4	\$798.0
Aug-02 2020	\$842.8	\$787.4
Aug-09 2020	\$739.9	\$749.6

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$775.5	\$767.3
Aug-23 2020	\$829.7	\$806.9
Aug-30 2020	\$895.1	\$876.0
Sep-06 2020	\$876.1	\$627.2
Sep-13 2020	\$711.3	\$778.5
Sep-20 2020	\$875.1	\$817.8
Sep-27 2020	\$909.8	\$864.0
Oct-04 2020	\$867.7	\$847.3
Oct-11 2020	\$790.2	\$826.9
Oct-18 2020	\$722.6	\$724.5
Oct-25 2020	\$856.9	\$879.2
Nov-01 2020	\$843.9	\$877.6

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$716.3	\$775.8
Nov-15 2020	\$668.4	\$712.1
Nov-22 2020	\$828.0	\$894.4
Nov-29 2020	\$655.6	\$700.9
Dec-06 2020	\$741.6	\$711.6
Dec-13 2020	\$737.9	\$782.5
Dec-20 2020	\$794.3	\$856.7
Dec-27 2020	\$625.7	\$590.8
Jan-03 2021	\$599.6	\$278.9
Jan-10 2021	\$569.6	\$645.9
Jan-17 2021	\$624.8	\$704.5
Jan-24 2021	\$575.4	\$626.8

TOTAL HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$690.3	\$807.6
Feb-07 2021	\$603.2	\$630.0
Feb-14 2021	\$580.8	\$692.6
Feb-21 2021	\$487.9	\$655.1
Feb-28 2021	\$456.7	\$776.6
Mar-07 2021	\$74.1	\$708.9
Mar-14 2021	\$2.4	\$749.3

Source: Equifax Inc.

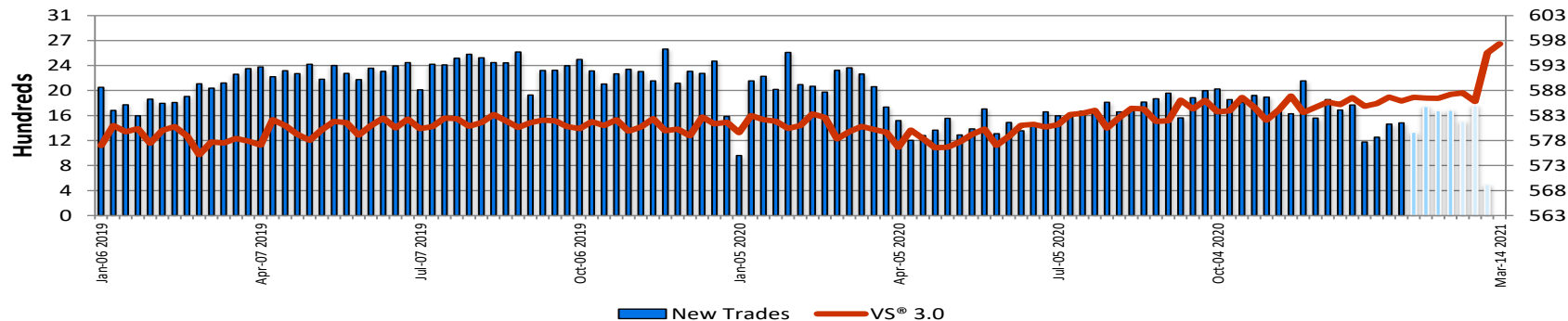


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime HE Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	22.8	20.7	12.4%	May-24 2020	16.7	22.3	9.8%	Aug-16 2020	16.8	24.0	9.7%	Nov-08 2020	16.7	22.6	11.5%	Jan-31 2021	17.1	25.6	12.2%
Mar-08 2020	23.2	20.0	12.8%	May-31 2020	12.9	21.3	8.7%	Aug-30 2020	17.8	24.0	9.9%	Nov-15 2020	16.0	21.1	11.2%	Feb-07 2021	16.5	20.5	13.4%
Mar-15 2020	22.2	20.8	11.8%	Jun-07 2020	14.6	23.1	9.3%	Aug-23 2020	18.3	25.7	9.8%	Nov-22 2020	21.1	26.1	12.7%	Feb-14 2021	16.5	20.3	13.3%
Mar-22 2020	20.2	22.2	11.3%	Jun-14 2020	13.3	22.6	8.4%	Sep-06 2020	19.2	18.9	10.3%	Nov-29 2020	15.3	20.8	11.6%	Feb-21 2021	14.8	19.4	13.9%
Mar-29 2020	17.0	23.0	10.7%	Jun-21 2020	14.5	23.5	8.7%	Sep-13 2020	15.3	22.8	9.9%	Dec-06 2020	18.2	22.6	11.9%	Feb-28 2021	17.2	22.8	16.1%
Apr-05 2020	14.9	23.3	10.4%	Jun-28 2020	16.3	24.0	9.4%	Sep-20 2020	18.5	22.8	10.0%	Dec-13 2020	16.6	22.3	11.0%	Mar-07 2021	4.9	23.2	23.8%
Apr-12 2020	11.8	21.8	8.7%	Jul-05 2020	15.7	19.7	9.7%	Sep-27 2020	19.6	23.5	10.3%	Dec-20 2020	17.3	24.2	11.1%	Mar-14 2021	*	22.2	12.0%
Apr-19 2020	12.6	22.7	8.6%	Jul-12 2020	15.6	23.7	9.8%	Oct-04 2020	19.9	24.5	10.6%	Dec-27 2020	11.6	15.5	10.0%				
Apr-26 2020	13.4	22.3	8.9%	Jul-19 2020	16.4	23.7	9.5%	Oct-11 2020	18.2	22.7	11.0%	Jan-03 2021	12.3	9.4	9.9%				
May-03 2020	15.3	23.7	9.5%	Jul-26 2020	16.1	24.7	9.3%	Oct-18 2020	17.7	20.6	11.3%	Jan-10 2021	14.4	21.1	12.7%				
May-10 2020	12.6	21.4	8.5%	Aug-02 2020	17.8	25.3	9.5%	Oct-25 2020	18.9	22.3	11.0%	Jan-17 2021	14.6	21.9	11.8%				
May-17 2020	13.6	23.5	8.7%	Aug-09 2020	16.3	24.8	9.9%	Nov-01 2020	18.6	22.9	10.8%	Jan-24 2021	13.1	19.8	11.4%				

Source: Equifax Inc.



\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime HE Loan Originations: Accounts

Number of Accounts in Hundreds; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)				# SUBPRIME HOME EQUITY LOANS ACCOUNTS ORIGINATED (HUNDREDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	17.0	16.4	9.2%	May-24 2020	15.4	19.6	9.1%	Aug-16 2020	14.6	18.9	8.4%	Nov-08 2020	13.7	17.6	9.4%	Jan-31 2021	13.6	19.1	9.8%
Mar-08 2020	16.8	15.6	9.3%	May-31 2020	11.2	18.2	7.6%	Aug-23 2020	15.7	19.5	8.7%	Nov-15 2020	13.0	17.0	9.1%	Feb-07 2021	11.5	15.8	9.4%
Mar-15 2020	16.0	16.3	8.5%	Jun-07 2020	13.5	19.1	8.6%	Aug-30 2020	15.6	21.3	8.3%	Nov-22 2020	19.5	22.2	11.7%	Feb-14 2021	12.3	14.5	9.9%
Mar-22 2020	15.0	17.7	8.4%	Jun-14 2020	11.7	18.2	7.3%	Sep-06 2020	15.5	14.7	8.3%	Nov-29 2020	13.9	16.9	10.5%	Feb-21 2021	11.0	14.1	10.4%
Mar-29 2020	12.8	18.4	8.1%	Jun-21 2020	13.9	19.6	8.4%	Sep-13 2020	12.4	17.8	8.0%	Dec-06 2020	14.5	18.1	9.5%	Feb-28 2021	12.9	17.0	12.1%
Apr-05 2020	12.1	18.8	8.4%	Jun-28 2020	14.3	19.7	8.3%	Sep-20 2020	16.2	18.7	8.7%	Dec-13 2020	12.9	17.3	8.6%	Mar-07 2021	1.9	16.8	9.4%
Apr-12 2020	9.4	16.7	6.9%	Jul-05 2020	13.7	15.9	8.4%	Sep-27 2020	17.6	19.6	9.2%	Dec-20 2020	14.3	19.9	9.2%	Mar-14 2021	*	16.0	0.1%
Apr-19 2020	10.7	18.8	7.3%	Jul-12 2020	13.1	19.6	8.3%	Oct-04 2020	16.7	18.9	8.9%	Dec-27 2020	9.3	12.6	8.1%				
Apr-26 2020	11.4	19.0	7.5%	Jul-19 2020	14.5	19.1	8.4%	Oct-11 2020	14.7	17.2	8.9%	Jan-03 2021	10.6	7.1	8.5%				
May-03 2020	13.7	19.4	8.5%	Jul-26 2020	14.0	20.4	8.0%	Oct-18 2020	15.0	16.7	9.6%	Jan-10 2021	10.2	15.3	9.0%				
May-10 2020	11.2	18.3	7.6%	Aug-02 2020	16.1	21.2	8.6%	Oct-25 2020	16.4	18.6	9.6%	Jan-17 2021	11.3	15.8	9.2%				
May-17 2020	11.8	20.3	7.5%	Aug-09 2020	14.6	19.7	8.8%	Nov-01 2020	16.5	18.2	9.6%	Jan-24 2021	9.9	14.9	8.7%				

Source: Equifax Inc.



\* indicates low weekly originations volume

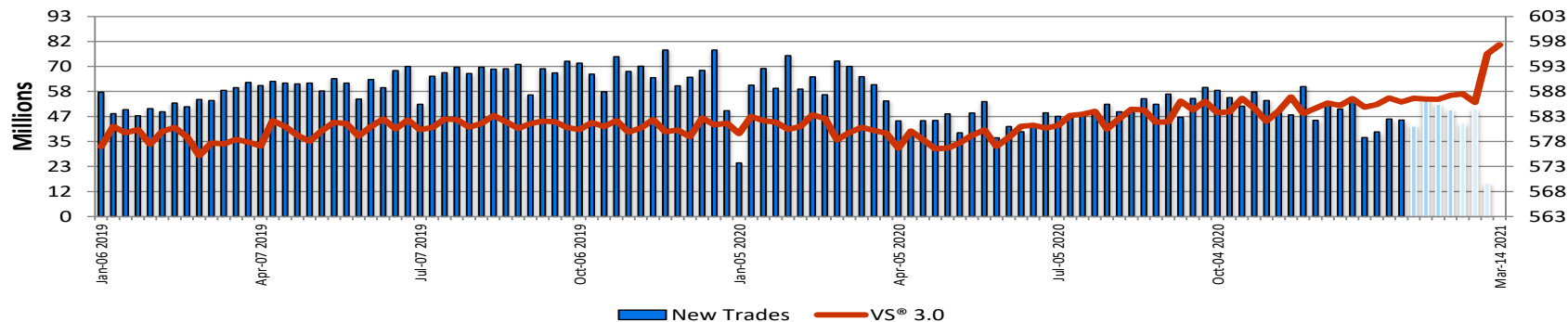
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime HE Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$72.7	\$54.7	9.4%	May-24 2020	\$53.7	\$62.3	5.9%	Aug-16 2020	\$50.5	\$68.8	6.5%	Nov-08 2020	\$49.5	\$70.3	6.9%	Jan-31 2021	\$56.0	\$75.2	8.1%
Mar-08 2020	\$70.2	\$54.2	9.9%	May-31 2020	\$36.8	\$54.9	5.3%	Aug-23 2020	\$55.0	\$69.0	6.6%	Nov-15 2020	\$47.5	\$64.9	7.1%	Feb-07 2021	\$52.4	\$59.5	8.7%
Mar-15 2020	\$65.3	\$58.9	8.7%	Jun-07 2020	\$42.0	\$64.0	5.6%	Aug-30 2020	\$52.5	\$71.1	5.9%	Nov-22 2020	\$60.7	\$77.8	7.3%	Feb-14 2021	\$49.8	\$65.3	8.6%
Mar-22 2020	\$61.6	\$60.2	8.4%	Jun-14 2020	\$39.7	\$60.3	5.3%	Sep-06 2020	\$57.3	\$56.8	6.5%	Nov-29 2020	\$45.0	\$61.1	6.9%	Feb-21 2021	\$43.4	\$57.0	8.9%
Mar-29 2020	\$54.0	\$62.6	7.2%	Jun-21 2020	\$42.5	\$68.2	5.6%	Sep-13 2020	\$46.4	\$69.0	6.5%	Dec-06 2020	\$52.9	\$65.1	7.1%	Feb-28 2021	\$50.2	\$72.7	11.0%
Apr-05 2020	\$44.7	\$61.2	6.6%	Jun-28 2020	\$48.5	\$70.1	5.7%	Sep-20 2020	\$55.2	\$67.2	6.3%	Dec-13 2020	\$50.3	\$68.3	6.8%	Mar-07 2021	\$15.5	\$70.2	20.9%
Apr-12 2020	\$38.7	\$63.1	5.7%	Jul-05 2020	\$46.8	\$52.4	6.8%	Sep-27 2020	\$60.3	\$72.5	6.6%	Dec-20 2020	\$55.4	\$77.8	7.0%	Mar-14 2021	\$0.1	\$65.3	6.2%
Apr-19 2020	\$44.8	\$62.4	6.0%	Jul-12 2020	\$47.0	\$65.5	6.7%	Oct-04 2020	\$59.0	\$71.7	6.8%	Dec-27 2020	\$37.0	\$49.4	5.9%				
Apr-26 2020	\$44.9	\$62.0	5.4%	Jul-19 2020	\$47.1	\$67.2	6.2%	Oct-11 2020	\$55.6	\$66.5	7.0%	Jan-03 2021	\$39.5	\$25.1	6.6%				
May-03 2020	\$48.0	\$62.4	5.8%	Jul-26 2020	\$48.2	\$69.8	6.1%	Oct-18 2020	\$51.6	\$58.3	7.1%	Jan-10 2021	\$45.6	\$61.4	8.0%				
May-10 2020	\$39.1	\$58.7	5.1%	Aug-02 2020	\$52.4	\$66.8	6.2%	Oct-25 2020	\$58.2	\$74.7	6.8%	Jan-17 2021	\$45.1	\$69.1	7.2%				
May-17 2020	\$48.4	\$64.4	5.8%	Aug-09 2020	\$48.9	\$69.7	6.6%	Nov-01 2020	\$54.2	\$67.8	6.4%	Jan-24 2021	\$42.2	\$59.9	7.3%				

Source: Equifax Inc.

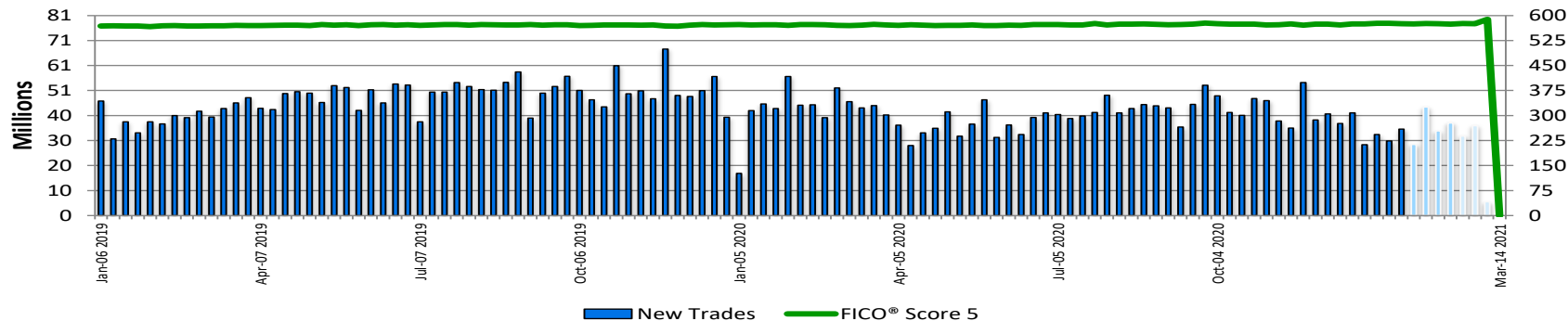


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime HE Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 5

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME HOME EQUITY LOANS BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$51.6	\$42.3	6.6%	May-24 2020	\$46.8	\$51.8	5.2%	Aug-16 2020	\$43.3	\$50.7	5.6%	Nov-08 2020	\$38.2	\$50.4	5.3%	Jan-31 2021	\$43.8	\$56.2	6.4%
Mar-08 2020	\$46.1	\$39.9	6.5%	May-31 2020	\$31.7	\$42.5	4.6%	Aug-23 2020	\$44.9	\$53.9	5.4%	Nov-15 2020	\$35.4	\$47.3	5.3%	Feb-07 2021	\$34.2	\$44.7	5.7%
Mar-15 2020	\$43.6	\$43.3	5.8%	Jun-07 2020	\$36.7	\$50.8	4.9%	Aug-30 2020	\$44.4	\$58.1	5.0%	Nov-22 2020	\$53.8	\$67.3	6.5%	Feb-14 2021	\$37.4	\$44.8	6.4%
Mar-22 2020	\$44.5	\$45.6	6.1%	Jun-14 2020	\$32.8	\$45.6	4.3%	Sep-06 2020	\$43.6	\$39.4	5.0%	Nov-29 2020	\$38.7	\$48.6	5.9%	Feb-21 2021	\$32.1	\$39.6	6.6%
Mar-29 2020	\$40.7	\$47.7	5.5%	Jun-21 2020	\$39.7	\$53.2	5.2%	Sep-13 2020	\$35.8	\$49.5	5.0%	Dec-06 2020	\$41.1	\$48.2	5.5%	Feb-28 2021	\$36.3	\$51.6	7.9%
Apr-05 2020	\$36.6	\$43.4	5.4%	Jun-28 2020	\$41.6	\$52.8	4.9%	Sep-20 2020	\$45.0	\$52.2	5.1%	Dec-13 2020	\$37.3	\$50.5	5.1%	Mar-07 2021	\$5.5	\$46.1	7.4%
Apr-12 2020	\$28.4	\$42.9	4.2%	Jul-05 2020	\$40.9	\$37.9	5.9%	Sep-27 2020	\$52.7	\$56.3	5.8%	Dec-20 2020	\$41.6	\$56.2	5.2%	Mar-14 2021	*	\$43.6	0.1%
Apr-19 2020	\$33.5	\$49.4	4.5%	Jul-12 2020	\$39.3	\$50.0	5.6%	Oct-04 2020	\$48.5	\$50.6	5.6%	Dec-27 2020	\$28.7	\$39.7	4.6%				
Apr-26 2020	\$35.4	\$50.1	4.2%	Jul-19 2020	\$40.3	\$50.0	5.3%	Oct-11 2020	\$41.7	\$46.8	5.3%	Jan-03 2021	\$32.8	\$17.1	5.5%				
May-03 2020	\$42.0	\$49.6	5.0%	Jul-26 2020	\$41.7	\$53.8	5.3%	Oct-18 2020	\$40.5	\$44.0	5.6%	Jan-10 2021	\$30.2	\$42.4	5.3%				
May-10 2020	\$32.1	\$45.7	4.2%	Aug-02 2020	\$48.7	\$52.2	5.8%	Oct-25 2020	\$47.3	\$60.6	5.5%	Jan-17 2021	\$35.0	\$45.1	5.6%				
May-17 2020	\$37.0	\$52.5	4.4%	Aug-09 2020	\$41.5	\$50.9	5.6%	Nov-01 2020	\$46.5	\$49.3	5.5%	Jan-24 2021	\$28.7	\$43.3	5.0%				

Source: Equifax Inc.



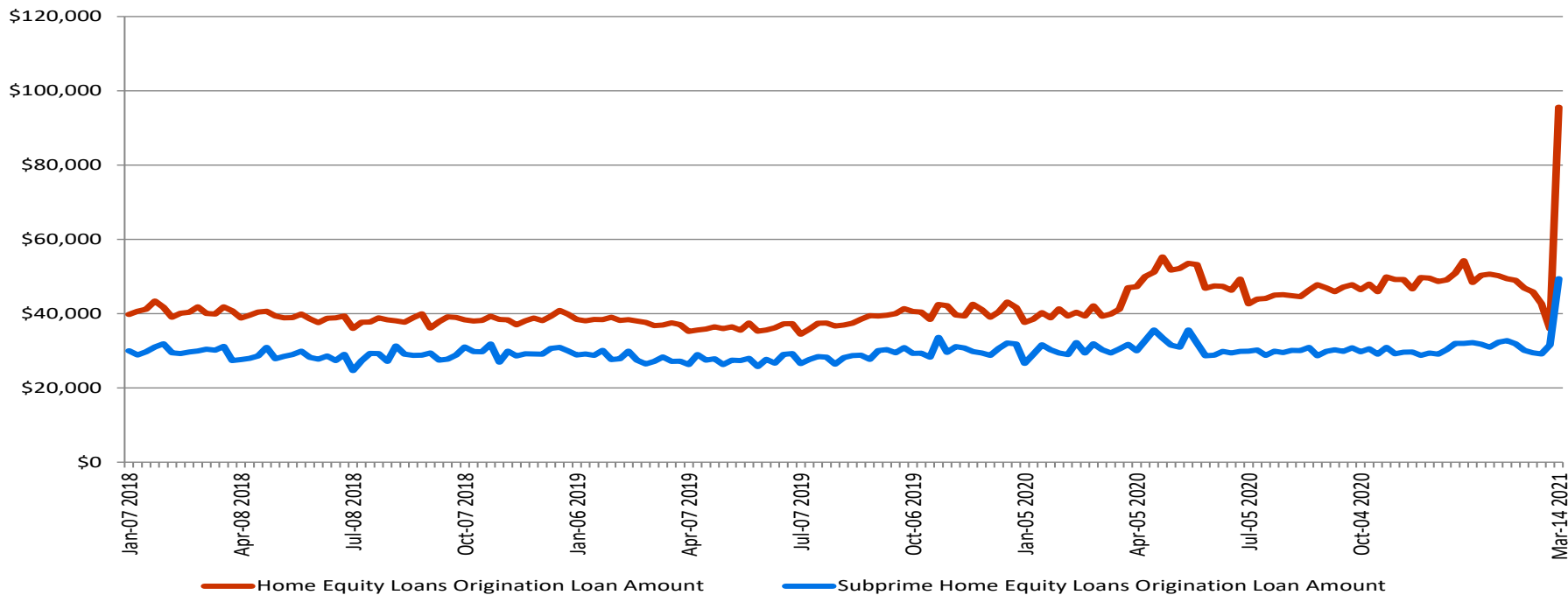
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Home Equity Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



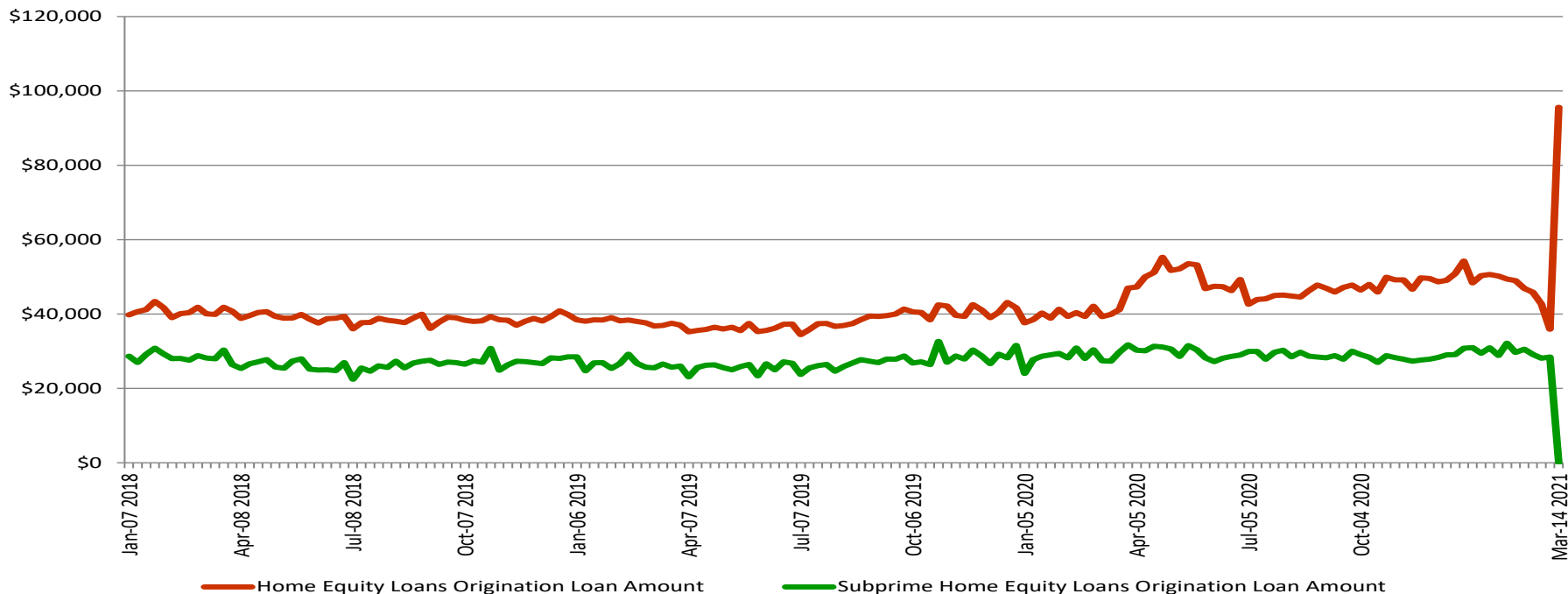
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 127

## Home Equity Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



Source: Equifax Inc.



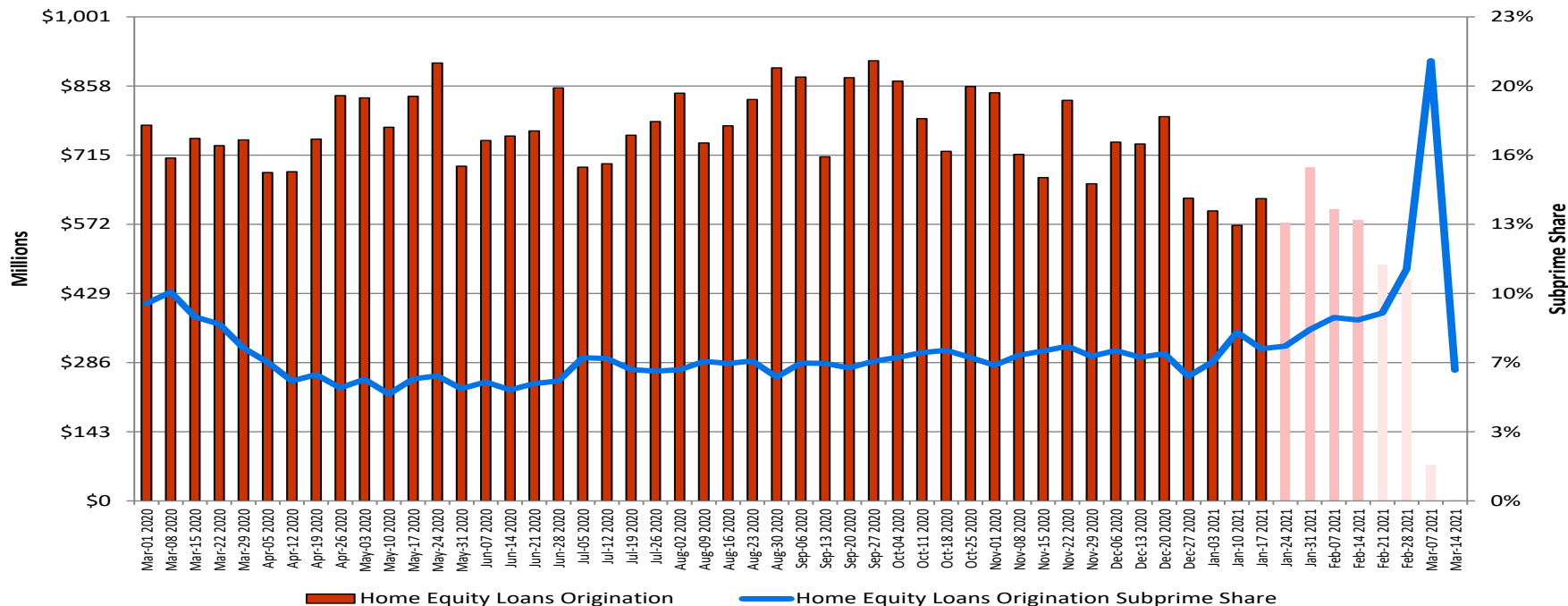
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 128

## Home Equity Loan Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

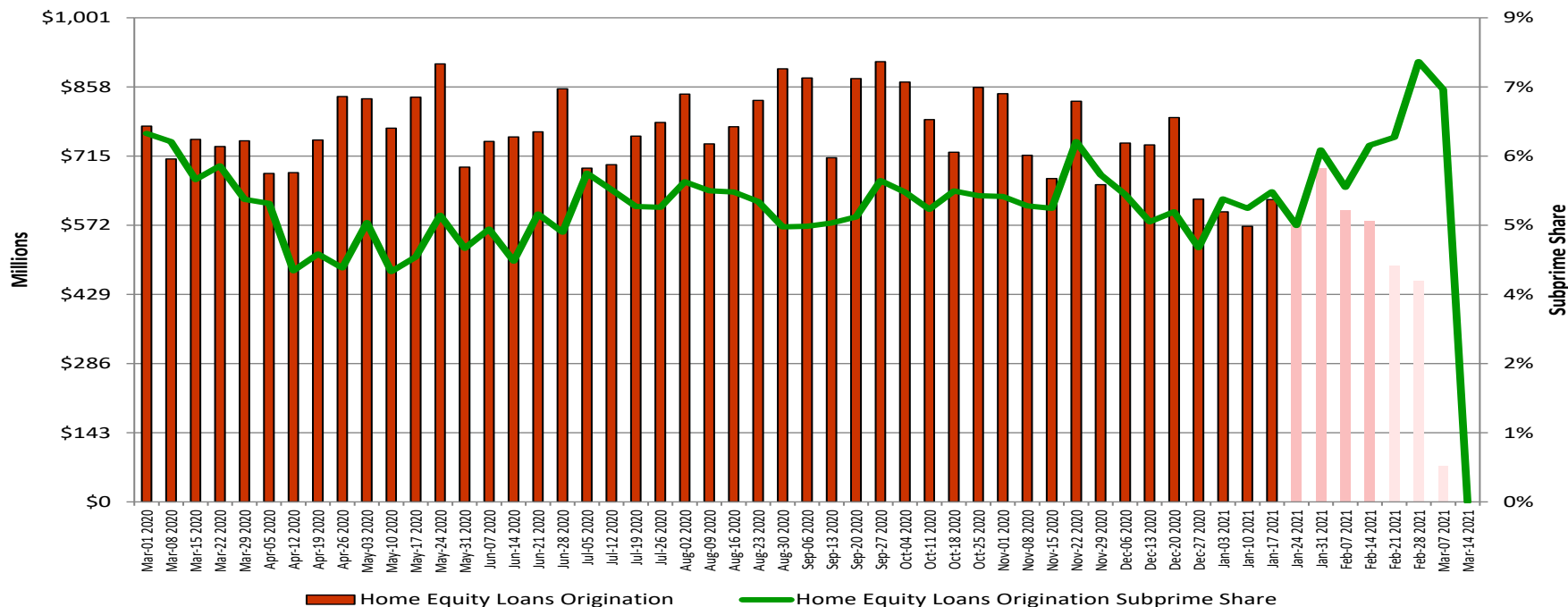


Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 129

## Home Equity Loan Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA  
 Subprime accounts defined as those with borrower's origination FICO® Score 5 less than 620



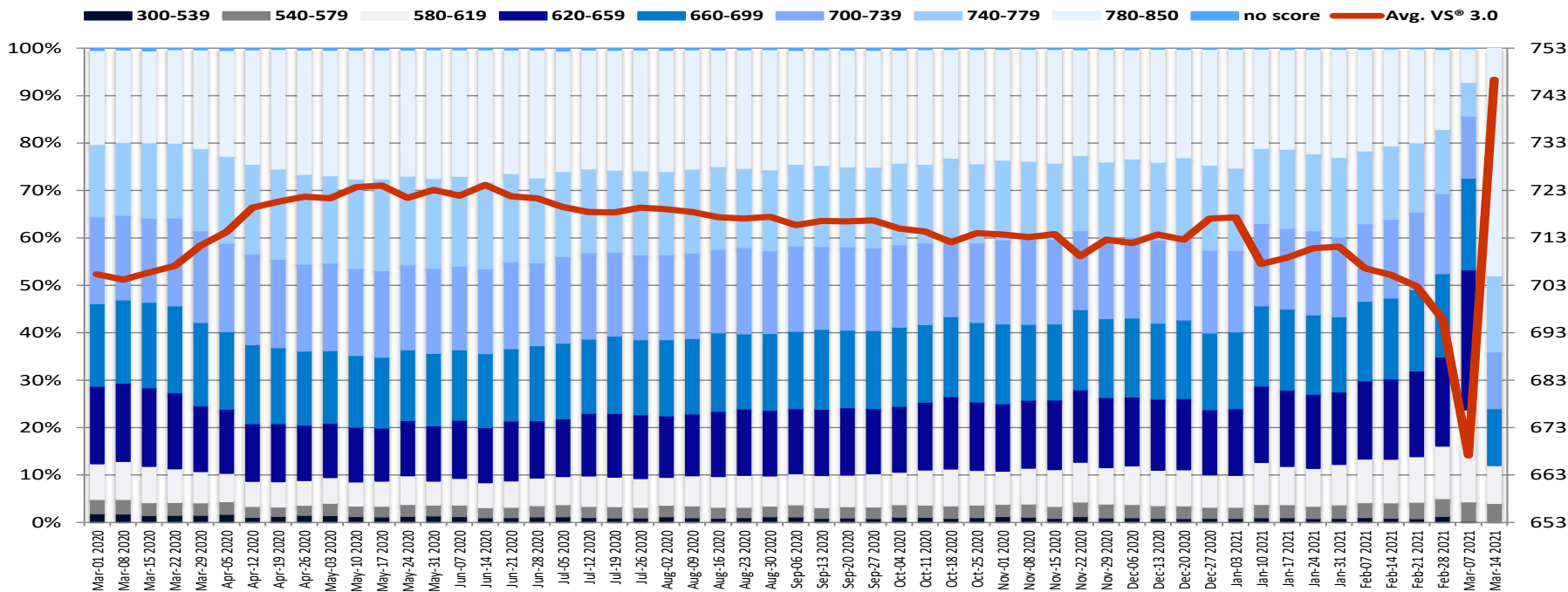
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Home Equity Loan Origination Risk

VantageScore® 3.0 Distribution for Home Equity Installment Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

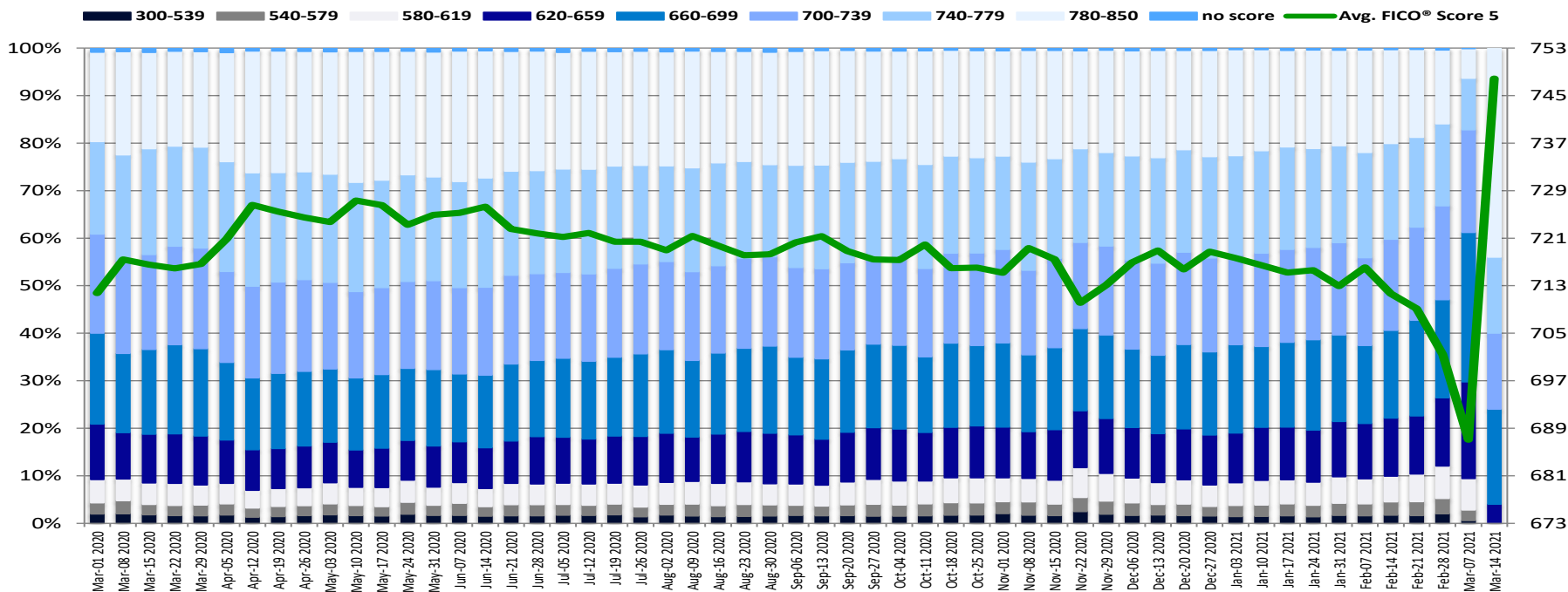
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Home Equity Loan Origination Risk

FICO® Score 5 Distribution for Home Equity Installment Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

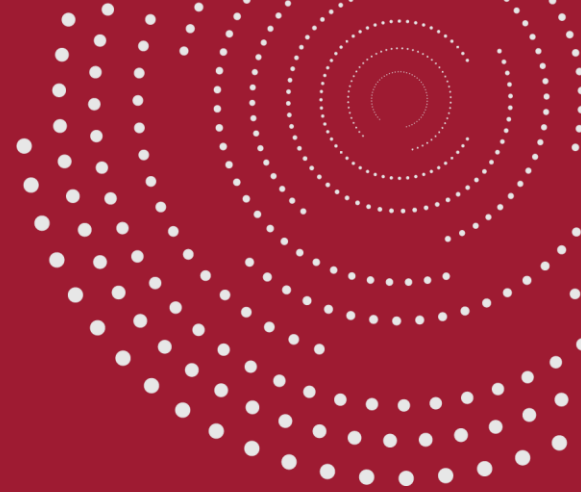
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Consumer Finance



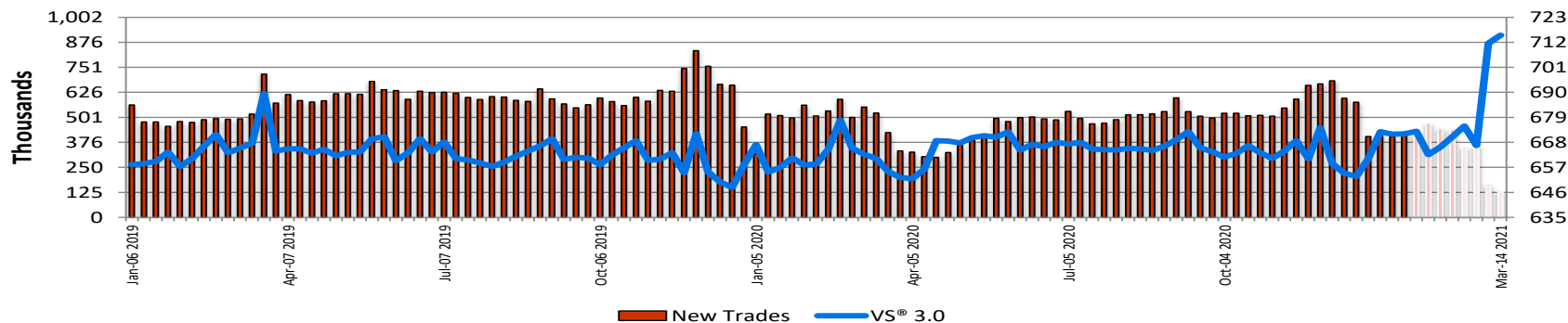
# Consumer Finance Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- 132,400 consumer finance loans were originated in the week ending March 14th.
- The total dollar amount of consumer finance loans originated the week ending of March 14th is \$562.7 million.
- Around 11,400 consumer finance loans have been issued the week ending March 14th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$20.5 million.
- In the week ending March 14th, 8.6% of all consumer finance loans were issued to consumers with a VantageScore® 3.0 subprime credit score. Origination credit limits on subprime consumer finance loans represent 3.6% of the total.
- Around 9,300 consumer finance loans have been issued the week ending March 14th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$15.0 million.
- In the week ending March 14th, 7.0% of all consumer finance loans were issued to consumers with a FICO® Score 9 subprime credit score. Origination credit limits on subprime consumer finance loans represent 2.7% of the total.
- The average loan amount for all consumer finance loans originated in the week ending of March 14th was \$4,251. The average loan amount on new subprime consumer finance loans was \$1,797.

## Consumer Finance Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	501.0	491.6
Mar-08 2020	552.9	493.6
Mar-15 2020	522.6	517.6
Mar-22 2020	425.5	717.5
Mar-29 2020	333.9	573.1
Apr-05 2020	327.6	615.3
Apr-12 2020	303.9	585.4
Apr-19 2020	301.5	578.3
Apr-26 2020	325.3	583.9
May-03 2020	361.7	619.5
May-10 2020	386.2	619.5
May-17 2020	411.0	617.0

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	496.1	681.3
May-31 2020	480.6	639.8
Jun-07 2020	499.7	635.8
Jun-14 2020	502.6	591.1
Jun-21 2020	494.0	631.6
Jun-28 2020	488.8	625.0
Jul-05 2020	531.2	627.3
Jul-12 2020	495.7	621.6
Jul-19 2020	469.1	601.1
Jul-26 2020	471.4	590.6
Aug-02 2020	489.7	605.5
Aug-09 2020	514.0	603.2

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	514.3	586.3
Aug-23 2020	519.1	581.5
Aug-30 2020	530.2	643.2
Sep-06 2020	598.4	593.4
Sep-13 2020	530.2	568.1
Sep-20 2020	507.4	549.2
Sep-27 2020	497.4	564.8
Oct-04 2020	522.0	597.7
Oct-11 2020	521.3	580.1
Oct-18 2020	509.4	560.1
Oct-25 2020	511.2	601.9
Nov-01 2020	507.6	582.7

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	547.6	635.9
Nov-15 2020	592.8	632.1
Nov-22 2020	661.6	745.5
Nov-29 2020	668.8	834.6
Dec-06 2020	684.4	757.2
Dec-13 2020	596.5	666.7
Dec-20 2020	576.8	662.5
Dec-27 2020	405.2	452.6
Jan-03 2021	414.1	318.2
Jan-10 2021	404.9	517.9
Jan-17 2021	422.0	510.0
Jan-24 2021	419.7	497.7

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	471.7	562.1
Feb-07 2021	444.1	508.6
Feb-14 2021	439.6	533.7
Feb-21 2021	352.8	591.2
Feb-28 2021	362.4	501.0
Mar-07 2021	167.2	552.9
Mar-14 2021	132.4	522.6

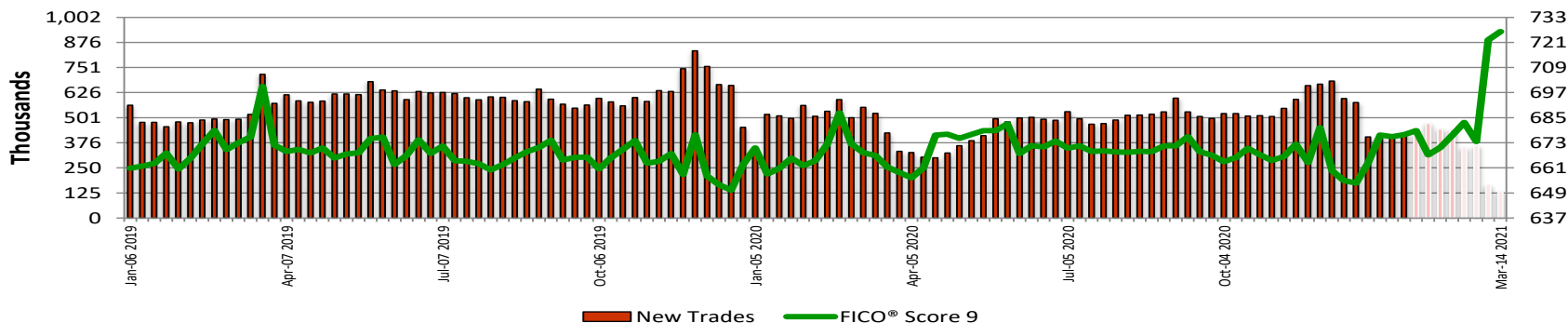
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	501.0	491.6
Mar-08 2020	552.9	493.6
Mar-15 2020	522.6	517.6
Mar-22 2020	425.5	717.5
Mar-29 2020	333.9	573.1
Apr-05 2020	327.6	615.3
Apr-12 2020	303.9	585.4
Apr-19 2020	301.5	578.3
Apr-26 2020	325.3	583.9
May-03 2020	361.7	619.5
May-10 2020	386.2	619.5
May-17 2020	411.0	617.0

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	496.1	681.3
May-31 2020	480.6	639.8
Jun-07 2020	499.7	635.8
Jun-14 2020	502.6	591.1
Jun-21 2020	494.0	631.6
Jun-28 2020	488.8	625.0
Jul-05 2020	531.2	627.3
Jul-12 2020	495.7	621.6
Jul-19 2020	469.1	601.1
Jul-26 2020	471.4	590.6
Aug-02 2020	489.7	605.5
Aug-09 2020	514.0	603.2

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	514.3	586.3
Aug-23 2020	519.1	581.5
Aug-30 2020	530.2	643.2
Sep-06 2020	598.4	593.4
Sep-13 2020	530.2	568.1
Sep-20 2020	507.4	549.2
Sep-27 2020	497.4	564.8
Oct-04 2020	522.0	597.7
Oct-11 2020	521.3	580.1
Oct-18 2020	509.4	560.1
Oct-25 2020	511.2	601.9
Nov-01 2020	507.6	582.7

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	547.6	635.9
Nov-15 2020	592.8	632.1
Nov-22 2020	661.6	745.5
Nov-29 2020	668.8	834.6
Dec-06 2020	684.4	757.2
Dec-13 2020	596.5	666.7
Dec-20 2020	576.8	662.5
Dec-27 2020	405.2	452.6
Jan-03 2021	414.1	318.2
Jan-10 2021	404.9	517.9
Jan-17 2021	422.0	510.0
Jan-24 2021	419.7	497.7

# CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	471.7	562.1
Feb-07 2021	444.1	508.6
Feb-14 2021	439.6	533.7
Feb-21 2021	352.8	591.2
Feb-28 2021	362.4	501.0
Mar-07 2021	167.2	552.9
Mar-14 2021	132.4	522.6

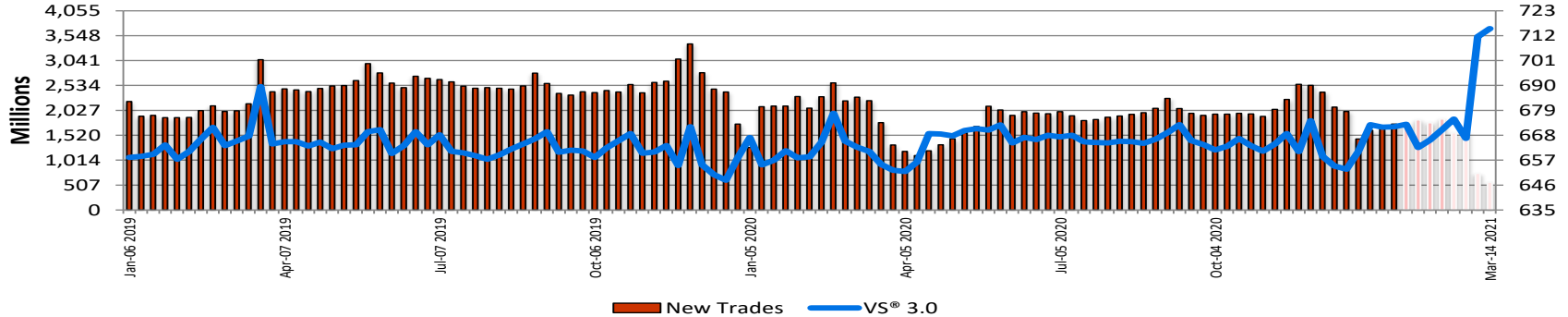
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Loan Originations: Credit Limits

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$2,221.2	\$2,006.7
Mar-08 2020	\$2,297.5	\$2,020.2
Mar-15 2020	\$2,226.2	\$2,162.1
Mar-22 2020	\$1,779.9	\$3,061.6
Mar-29 2020	\$1,323.0	\$2,407.7
Apr-05 2020	\$1,191.9	\$2,465.1
Apr-12 2020	\$1,111.1	\$2,443.3
Apr-19 2020	\$1,206.2	\$2,410.7
Apr-26 2020	\$1,327.8	\$2,473.1
May-03 2020	\$1,452.2	\$2,523.2
May-10 2020	\$1,573.0	\$2,535.5
May-17 2020	\$1,701.1	\$2,634.9

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$2,113.4	\$2,980.9
May-31 2020	\$2,038.1	\$2,789.4
Jun-07 2020	\$1,926.7	\$2,585.9
Jun-14 2020	\$2,002.1	\$2,492.6
Jun-21 2020	\$1,972.6	\$2,723.0
Jun-28 2020	\$1,960.3	\$2,682.1
Jul-05 2020	\$2,004.8	\$2,656.5
Jul-12 2020	\$1,920.3	\$2,607.8
Jul-19 2020	\$1,822.6	\$2,522.3
Jul-26 2020	\$1,840.6	\$2,479.8
Aug-02 2020	\$1,889.7	\$2,492.8
Aug-09 2020	\$1,912.3	\$2,480.1

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$1,948.0	\$2,461.0
Aug-23 2020	\$1,983.7	\$2,524.6
Aug-30 2020	\$2,070.9	\$2,786.0
Sep-06 2020	\$2,271.8	\$2,575.9
Sep-13 2020	\$2,066.1	\$2,373.5
Sep-20 2020	\$1,970.8	\$2,340.2
Sep-27 2020	\$1,928.7	\$2,405.5
Oct-04 2020	\$1,952.9	\$2,388.9
Oct-11 2020	\$1,953.8	\$2,431.1
Oct-18 2020	\$1,969.1	\$2,402.0
Oct-25 2020	\$1,956.7	\$2,556.8
Nov-01 2020	\$1,907.2	\$2,384.5

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$2,049.8	\$2,596.4
Nov-15 2020	\$2,249.4	\$2,622.7
Nov-22 2020	\$2,558.9	\$3,071.9
Nov-29 2020	\$2,536.7	\$3,378.7
Dec-06 2020	\$2,400.4	\$2,792.9
Dec-13 2020	\$2,095.9	\$2,460.7
Dec-20 2020	\$2,005.6	\$2,401.0
Dec-27 2020	\$1,448.2	\$1,748.2
Jan-03 2021	\$1,622.1	\$1,275.3
Jan-10 2021	\$1,655.3	\$2,102.0
Jan-17 2021	\$1,750.3	\$2,116.5
Jan-24 2021	\$1,744.0	\$2,115.4

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$1,832.9	\$2,309.0
Feb-07 2021	\$1,772.8	\$2,074.7
Feb-14 2021	\$1,849.9	\$2,307.7
Feb-21 2021	\$1,566.0	\$2,587.8
Feb-28 2021	\$1,579.8	\$2,221.2
Mar-07 2021	\$747.0	\$2,297.5
Mar-14 2021	\$562.7	\$2,226.2

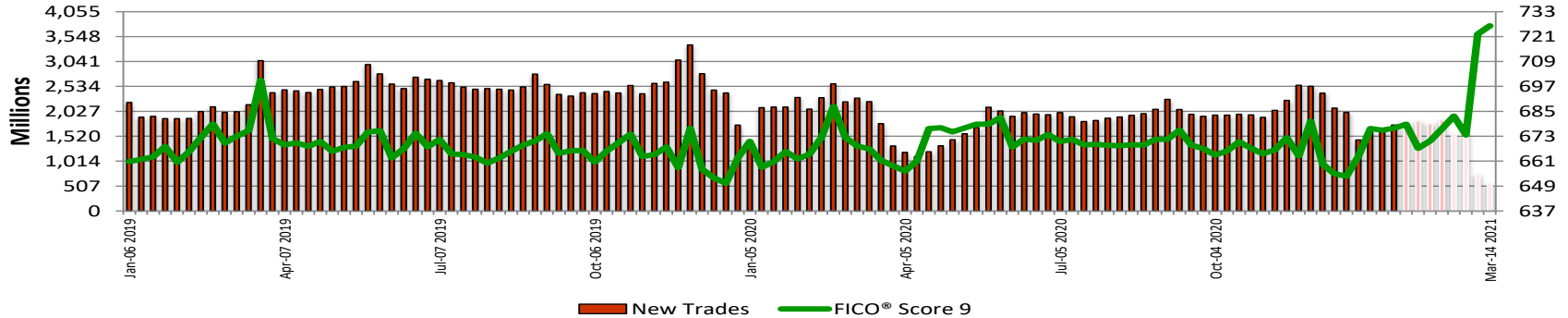
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Loan Originations: Credit Limits

Total Origination Balances in \$Millions; NSA. Average FICO® Score 9



TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$2,221.2	\$2,006.7
Mar-08 2020	\$2,297.5	\$2,020.2
Mar-15 2020	\$2,226.2	\$2,162.1
Mar-22 2020	\$1,779.9	\$3,061.6
Mar-29 2020	\$1,323.0	\$2,407.7
Apr-05 2020	\$1,191.9	\$2,465.1
Apr-12 2020	\$1,111.1	\$2,443.3
Apr-19 2020	\$1,206.2	\$2,410.7
Apr-26 2020	\$1,327.8	\$2,473.1
May-03 2020	\$1,452.2	\$2,523.2
May-10 2020	\$1,573.0	\$2,535.5
May-17 2020	\$1,701.1	\$2,634.9

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
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Jun-14 2020	\$2,002.1	\$2,492.6
Jun-21 2020	\$1,972.6	\$2,723.0
Jun-28 2020	\$1,960.3	\$2,682.1
Jul-05 2020	\$2,004.8	\$2,656.5
Jul-12 2020	\$1,920.3	\$2,607.8
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Aug-02 2020	\$1,889.7	\$2,492.8
Aug-09 2020	\$1,912.3	\$2,480.1

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$1,948.0	\$2,461.0
Aug-23 2020	\$1,983.7	\$2,524.6
Aug-30 2020	\$2,070.9	\$2,786.0
Sep-06 2020	\$2,271.8	\$2,575.9
Sep-13 2020	\$2,066.1	\$2,373.5
Sep-20 2020	\$1,970.8	\$2,340.2
Sep-27 2020	\$1,928.7	\$2,405.5
Oct-04 2020	\$1,952.9	\$2,388.9
Oct-11 2020	\$1,953.8	\$2,431.1
Oct-18 2020	\$1,969.1	\$2,402.0
Oct-25 2020	\$1,956.7	\$2,556.8
Nov-01 2020	\$1,907.2	\$2,384.5

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$2,049.8	\$2,596.4
Nov-15 2020	\$2,249.4	\$2,622.7
Nov-22 2020	\$2,558.9	\$3,071.9
Nov-29 2020	\$2,536.7	\$3,378.7
Dec-06 2020	\$2,400.4	\$2,792.9
Dec-13 2020	\$2,095.9	\$2,460.7
Dec-20 2020	\$2,005.6	\$2,401.0
Dec-27 2020	\$1,448.2	\$1,748.2
Jan-03 2021	\$1,622.1	\$1,275.3
Jan-10 2021	\$1,655.3	\$2,102.0
Jan-17 2021	\$1,750.3	\$2,116.5
Jan-24 2021	\$1,744.0	\$2,115.4

TOTAL CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$1,832.9	\$2,309.0
Feb-07 2021	\$1,772.8	\$2,074.7
Feb-14 2021	\$1,849.9	\$2,307.7
Feb-21 2021	\$1,566.0	\$2,587.8
Feb-28 2021	\$1,579.8	\$2,221.2
Mar-07 2021	\$747.0	\$2,297.5
Mar-14 2021	\$562.7	\$2,226.2

Source: Equifax Inc.

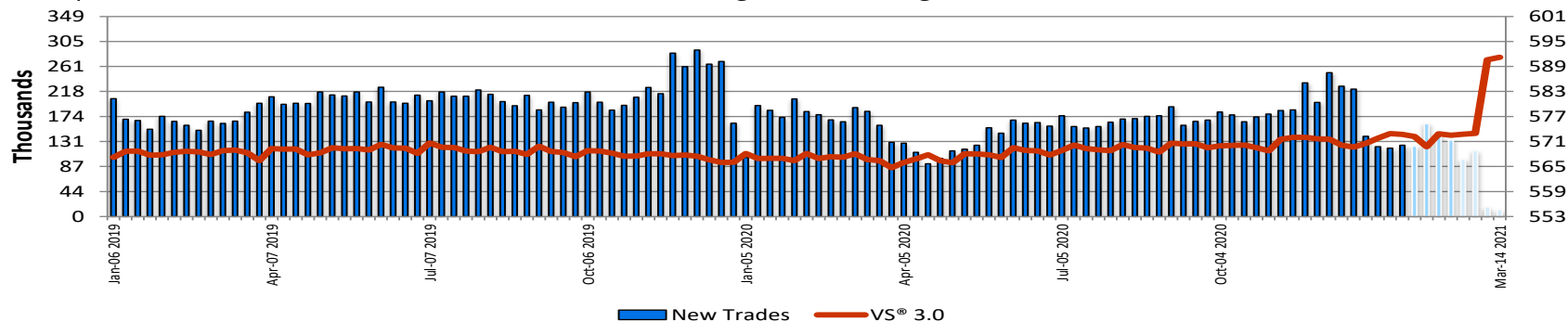


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Finance Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	165.3	166.4	33.0%	May-24 2020	154.7	216.9	31.2%	Aug-16 2020	170.9	200.3	33.2%	Nov-08 2020	184.8	224.9	33.7%	Jan-31 2021	161.6	205.1	34.3%
Mar-08 2020	190.0	162.3	34.4%	May-31 2020	145.5	199.5	30.3%	Aug-23 2020	174.8	193.2	33.7%	Nov-15 2020	185.8	214.2	31.3%	Feb-07 2021	143.0	183.0	32.2%
Mar-15 2020	183.5	166.5	35.1%	Jun-07 2020	168.2	225.4	33.7%	Aug-30 2020	175.7	211.2	33.1%	Nov-22 2020	233.1	284.9	35.2%	Feb-14 2021	133.4	177.7	30.3%
Mar-22 2020	159.2	181.9	37.4%	Jun-14 2020	162.9	199.5	32.4%	Sep-06 2020	191.5	185.8	32.0%	Nov-29 2020	199.1	261.3	29.8%	Feb-21 2021	99.7	168.4	28.2%
Mar-29 2020	129.4	197.4	38.8%	Jun-21 2020	164.0	197.7	33.2%	Sep-13 2020	159.3	199.3	30.0%	Dec-06 2020	250.6	290.4	36.6%	Feb-28 2021	114.9	165.3	31.7%
Apr-05 2020	127.9	208.8	39.0%	Jun-28 2020	157.7	211.8	32.3%	Sep-20 2020	166.0	190.6	32.7%	Dec-13 2020	227.1	265.6	38.1%	Mar-07 2021	16.7	190.0	10.0%
Apr-12 2020	112.1	195.6	36.9%	Jul-05 2020	175.7	201.8	33.1%	Sep-27 2020	168.2	198.6	33.8%	Dec-20 2020	222.1	270.2	38.5%	Mar-14 2021	11.4	183.5	8.6%
Apr-19 2020	92.2	197.6	30.6%	Jul-12 2020	157.1	217.1	31.7%	Oct-04 2020	182.4	216.9	35.0%	Dec-27 2020	140.1	162.8	34.6%				
Apr-26 2020	101.4	197.0	31.2%	Jul-19 2020	154.4	209.9	32.9%	Oct-11 2020	177.1	199.4	34.0%	Jan-03 2021	121.9	103.0	29.4%				
May-03 2020	114.5	217.2	31.7%	Jul-26 2020	156.9	210.0	33.3%	Oct-18 2020	165.3	185.5	32.5%	Jan-10 2021	119.4	193.4	29.5%				
May-10 2020	117.5	211.9	30.4%	Aug-02 2020	164.5	220.7	33.6%	Oct-25 2020	173.4	194.0	33.9%	Jan-17 2021	124.2	185.2	29.4%				
May-17 2020	124.4	210.1	30.3%	Aug-09 2020	170.0	213.2	33.1%	Nov-01 2020	178.7	208.1	35.2%	Jan-24 2021	122.4	173.0	29.2%				

Source: Equifax Inc.

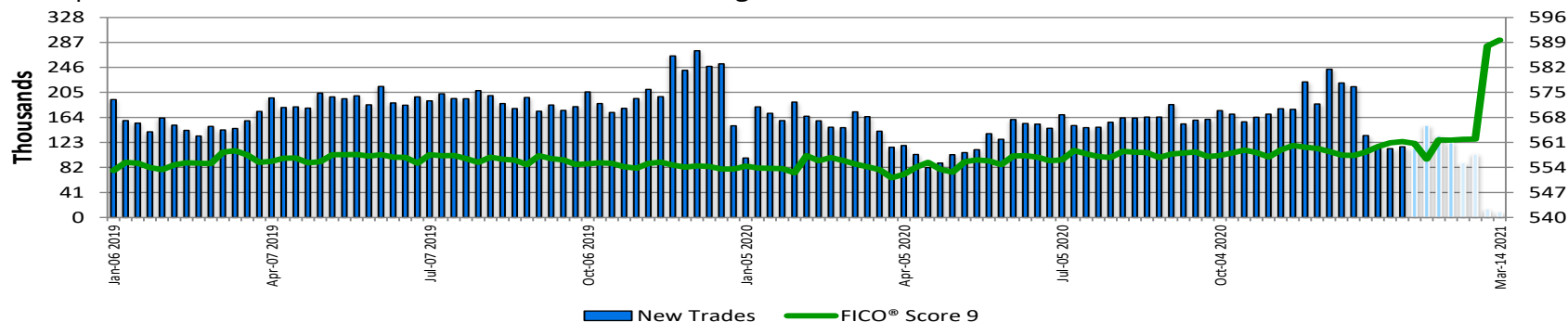


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Finance Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	147.3	149.4	29.4%	May-24 2020	137.4	199.7	27.7%	Aug-16 2020	163.0	186.8	31.7%	Nov-08 2020	178.3	210.1	32.6%	Jan-31 2021	150.8	189.3	32.0%
Mar-08 2020	173.1	143.8	31.3%	May-31 2020	128.2	185.0	26.7%	Aug-23 2020	164.9	178.8	31.8%	Nov-15 2020	177.4	198.0	29.9%	Feb-07 2021	134.0	166.2	30.2%
Mar-15 2020	165.4	146.1	31.6%	Jun-07 2020	160.6	214.9	32.1%	Aug-30 2020	164.7	196.8	31.1%	Nov-22 2020	222.3	265.1	33.6%	Feb-14 2021	122.8	158.6	27.9%
Mar-22 2020	141.7	158.7	33.3%	Jun-14 2020	154.1	188.0	30.7%	Sep-06 2020	185.2	174.1	30.9%	Nov-29 2020	186.4	241.4	27.9%	Feb-21 2021	89.7	148.1	25.4%
Mar-29 2020	115.3	174.0	34.5%	Jun-21 2020	153.3	184.1	31.0%	Sep-13 2020	153.5	184.4	29.0%	Dec-06 2020	243.1	273.3	35.5%	Feb-28 2021	103.8	147.3	28.6%
Apr-05 2020	118.2	196.0	36.1%	Jun-28 2020	146.2	197.9	29.9%	Sep-20 2020	159.5	175.5	31.4%	Dec-13 2020	220.5	248.1	37.0%	Mar-07 2021	14.1	173.1	8.4%
Apr-12 2020	103.6	180.6	34.1%	Jul-05 2020	168.4	191.4	31.7%	Sep-27 2020	160.9	181.9	32.3%	Dec-20 2020	214.6	252.2	37.2%	Mar-14 2021	9.3	165.4	7.0%
Apr-19 2020	82.0	181.6	27.2%	Jul-12 2020	150.7	203.0	30.4%	Oct-04 2020	175.5	205.9	33.6%	Dec-27 2020	134.6	150.5	33.2%				
Apr-26 2020	89.6	179.5	27.5%	Jul-19 2020	147.5	195.0	31.4%	Oct-11 2020	169.6	187.0	32.5%	Jan-03 2021	116.8	97.7	28.2%				
May-03 2020	103.1	203.9	28.5%	Jul-26 2020	148.0	194.8	31.4%	Oct-18 2020	156.9	172.4	30.8%	Jan-10 2021	112.9	181.6	27.9%				
May-10 2020	106.6	197.8	27.6%	Aug-02 2020	156.3	208.2	31.9%	Oct-25 2020	164.4	179.2	32.2%	Jan-17 2021	116.1	170.9	27.5%				
May-17 2020	111.3	194.9	27.1%	Aug-09 2020	163.5	200.0	31.8%	Nov-01 2020	169.6	195.1	33.4%	Jan-24 2021	113.1	159.0	26.9%				

Source: Equifax Inc.



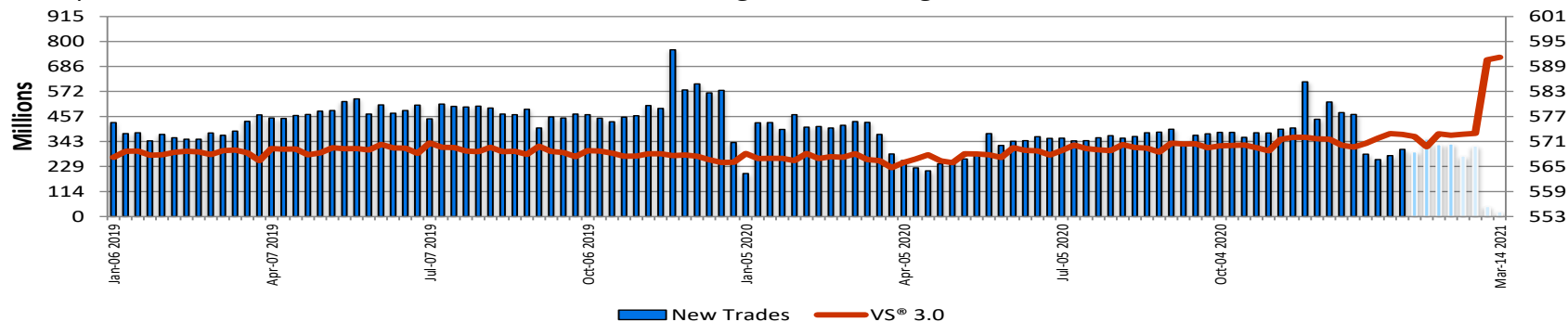
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime Consumer Fin. Originations: Credit Limits

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$417.2	\$382.7	18.8%	May-24 2020	\$379.9	\$538.1	18.0%	Aug-16 2020	\$365.9	\$468.6	18.8%	Nov-08 2020	\$399.9	\$507.6	19.5%	Jan-31 2021	\$354.8	\$466.3	19.4%
Mar-08 2020	\$434.2	\$372.1	18.9%	May-31 2020	\$325.1	\$468.8	15.9%	Aug-23 2020	\$383.4	\$465.7	19.3%	Nov-15 2020	\$405.1	\$494.2	18.0%	Feb-07 2021	\$328.4	\$409.3	18.5%
Mar-15 2020	\$431.3	\$390.5	19.4%	Jun-07 2020	\$344.4	\$510.6	17.9%	Aug-30 2020	\$386.2	\$490.9	18.7%	Nov-22 2020	\$615.7	\$762.1	24.1%	Feb-14 2021	\$331.7	\$411.9	17.9%
Mar-22 2020	\$375.9	\$435.8	21.1%	Jun-14 2020	\$347.4	\$472.4	17.4%	Sep-06 2020	\$399.4	\$404.9	17.6%	Nov-29 2020	\$444.6	\$579.4	17.5%	Feb-21 2021	\$276.2	\$405.3	17.6%
Mar-29 2020	\$286.2	\$465.0	21.6%	Jun-21 2020	\$365.2	\$485.2	18.5%	Sep-13 2020	\$336.4	\$455.6	16.3%	Dec-06 2020	\$523.7	\$606.3	21.8%	Feb-28 2021	\$322.0	\$417.2	20.4%
Apr-05 2020	\$256.1	\$450.4	21.5%	Jun-28 2020	\$357.9	\$509.4	18.3%	Sep-20 2020	\$372.1	\$450.8	18.9%	Dec-13 2020	\$475.3	\$565.9	22.7%	Mar-07 2021	\$45.1	\$434.2	6.0%
Apr-12 2020	\$222.4	\$449.1	20.0%	Jul-05 2020	\$358.2	\$447.2	17.9%	Sep-27 2020	\$378.3	\$468.6	19.6%	Dec-20 2020	\$466.8	\$577.0	23.3%	Mar-14 2021	\$20.5	\$431.3	3.6%
Apr-19 2020	\$209.1	\$462.1	17.3%	Jul-12 2020	\$346.1	\$514.0	18.0%	Oct-04 2020	\$384.9	\$466.1	19.7%	Dec-27 2020	\$285.1	\$339.0	19.7%				
Apr-26 2020	\$241.8	\$466.5	18.2%	Jul-19 2020	\$346.8	\$504.1	19.0%	Oct-11 2020	\$384.8	\$449.4	19.7%	Jan-03 2021	\$260.8	\$197.2	16.1%				
May-03 2020	\$255.5	\$481.8	17.6%	Jul-26 2020	\$360.6	\$501.3	19.6%	Oct-18 2020	\$362.2	\$433.6	18.4%	Jan-10 2021	\$279.0	\$428.7	16.9%				
May-10 2020	\$263.3	\$485.1	16.7%	Aug-02 2020	\$369.9	\$505.2	19.6%	Oct-25 2020	\$383.3	\$455.0	19.6%	Jan-17 2021	\$307.3	\$430.1	17.6%				
May-17 2020	\$283.2	\$526.0	16.6%	Aug-09 2020	\$358.2	\$496.0	18.7%	Nov-01 2020	\$381.9	\$461.7	20.0%	Jan-24 2021	\$295.4	\$398.7	16.9%				

Source: Equifax Inc.

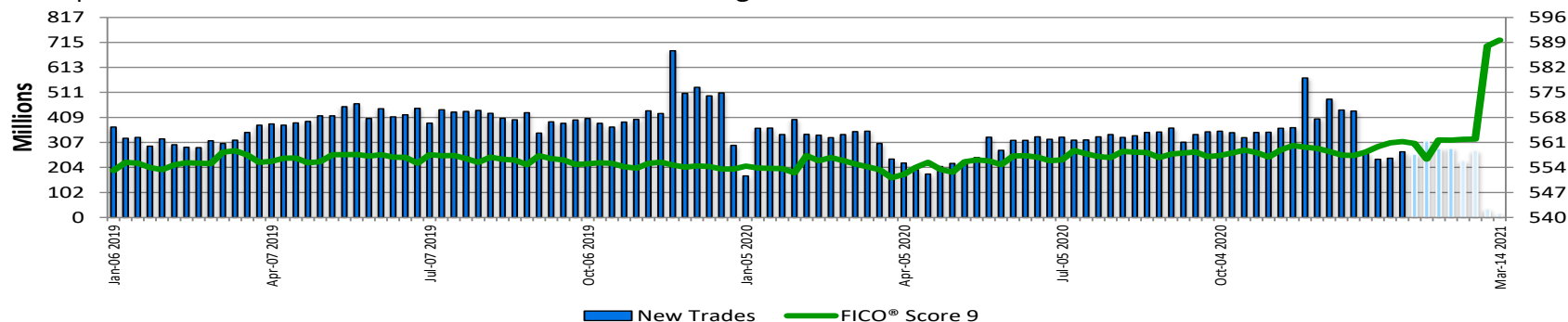


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Fin. Originations: Credit Limits

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$339.5	\$314.0	15.3%	May-24 2020	\$328.4	\$465.1	15.5%	Aug-16 2020	\$334.3	\$405.3	17.2%	Nov-08 2020	\$364.7	\$436.0	17.8%	Jan-31 2021	\$312.6	\$400.0	17.1%
Mar-08 2020	\$350.9	\$303.0	15.3%	May-31 2020	\$274.4	\$404.6	13.5%	Aug-23 2020	\$347.5	\$399.5	17.5%	Nov-15 2020	\$367.0	\$425.0	16.3%	Feb-07 2021	\$282.2	\$339.8	15.9%
Mar-15 2020	\$352.4	\$316.4	15.8%	Jun-07 2020	\$315.7	\$444.8	16.4%	Aug-30 2020	\$349.8	\$428.2	16.9%	Nov-22 2020	\$570.5	\$681.1	22.3%	Feb-14 2021	\$281.8	\$337.1	15.2%
Mar-22 2020	\$302.4	\$347.5	17.0%	Jun-14 2020	\$315.1	\$411.2	15.7%	Sep-06 2020	\$365.3	\$345.0	16.1%	Nov-29 2020	\$403.1	\$507.1	15.9%	Feb-21 2021	\$231.9	\$326.8	14.8%
Mar-29 2020	\$239.0	\$377.1	18.1%	Jun-21 2020	\$329.4	\$419.5	16.7%	Sep-13 2020	\$307.6	\$390.9	14.9%	Dec-06 2020	\$483.8	\$531.7	20.2%	Feb-28 2021	\$273.4	\$339.5	17.3%
Apr-05 2020	\$223.1	\$382.3	18.7%	Jun-28 2020	\$319.5	\$446.6	16.3%	Sep-20 2020	\$339.6	\$385.2	17.2%	Dec-13 2020	\$439.8	\$497.3	21.0%	Mar-07 2021	\$34.7	\$350.9	4.6%
Apr-12 2020	\$195.6	\$377.1	17.6%	Jul-05 2020	\$328.6	\$385.8	16.4%	Sep-27 2020	\$350.2	\$398.8	18.2%	Dec-20 2020	\$435.1	\$508.7	21.7%	Mar-14 2021	\$15.0	\$352.4	2.7%
Apr-19 2020	\$178.0	\$386.9	14.8%	Jul-12 2020	\$316.0	\$440.2	16.5%	Oct-04 2020	\$352.4	\$404.3	18.0%	Dec-27 2020	\$264.0	\$294.6	18.2%				
Apr-26 2020	\$208.1	\$392.5	15.7%	Jul-19 2020	\$316.9	\$431.1	17.4%	Oct-11 2020	\$347.2	\$384.8	17.8%	Jan-03 2021	\$238.3	\$170.2	14.7%				
May-03 2020	\$221.0	\$415.2	15.2%	Jul-26 2020	\$330.2	\$433.6	17.9%	Oct-18 2020	\$326.8	\$370.1	16.6%	Jan-10 2021	\$242.3	\$364.3	14.6%				
May-10 2020	\$229.0	\$415.4	14.6%	Aug-02 2020	\$339.3	\$437.6	18.0%	Oct-25 2020	\$347.9	\$390.4	17.8%	Jan-17 2021	\$269.1	\$365.9	15.4%				
May-17 2020	\$244.8	\$452.7	14.4%	Aug-09 2020	\$327.2	\$425.8	17.1%	Nov-01 2020	\$348.8	\$400.9	18.3%	Jan-24 2021	\$258.3	\$339.1	14.8%				

Source: Equifax Inc.

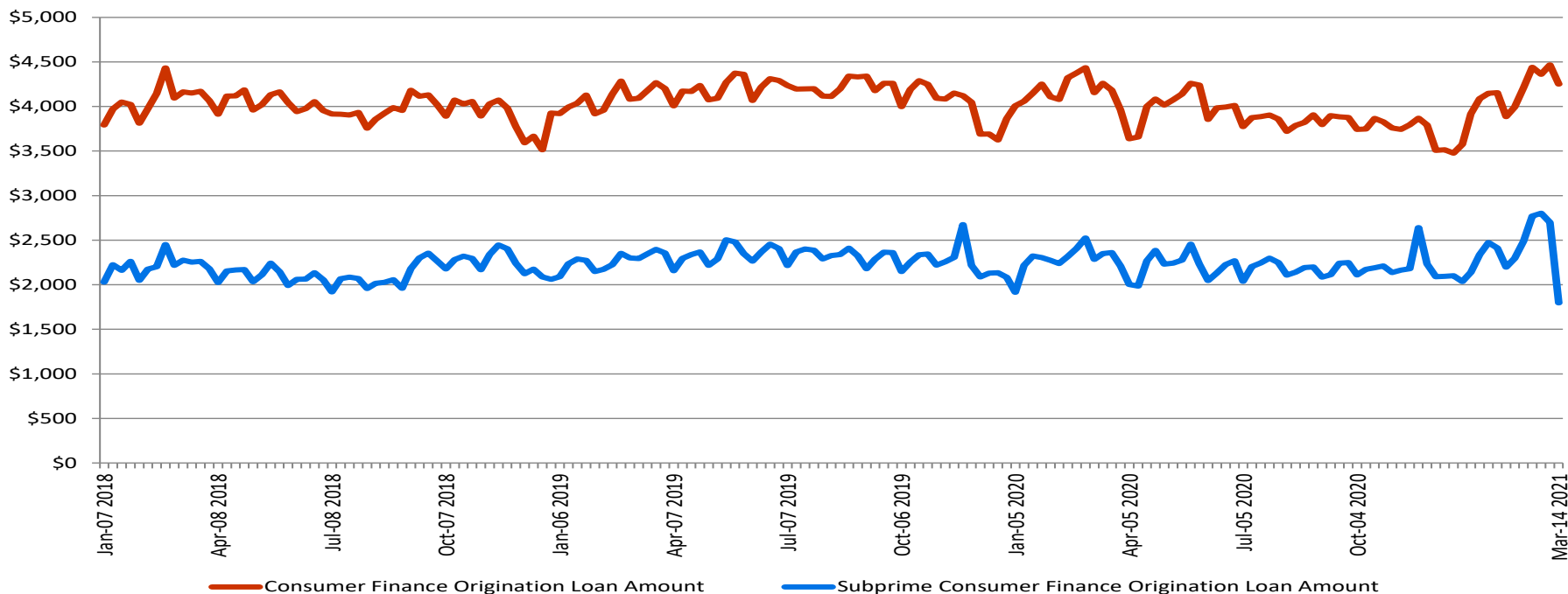


Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

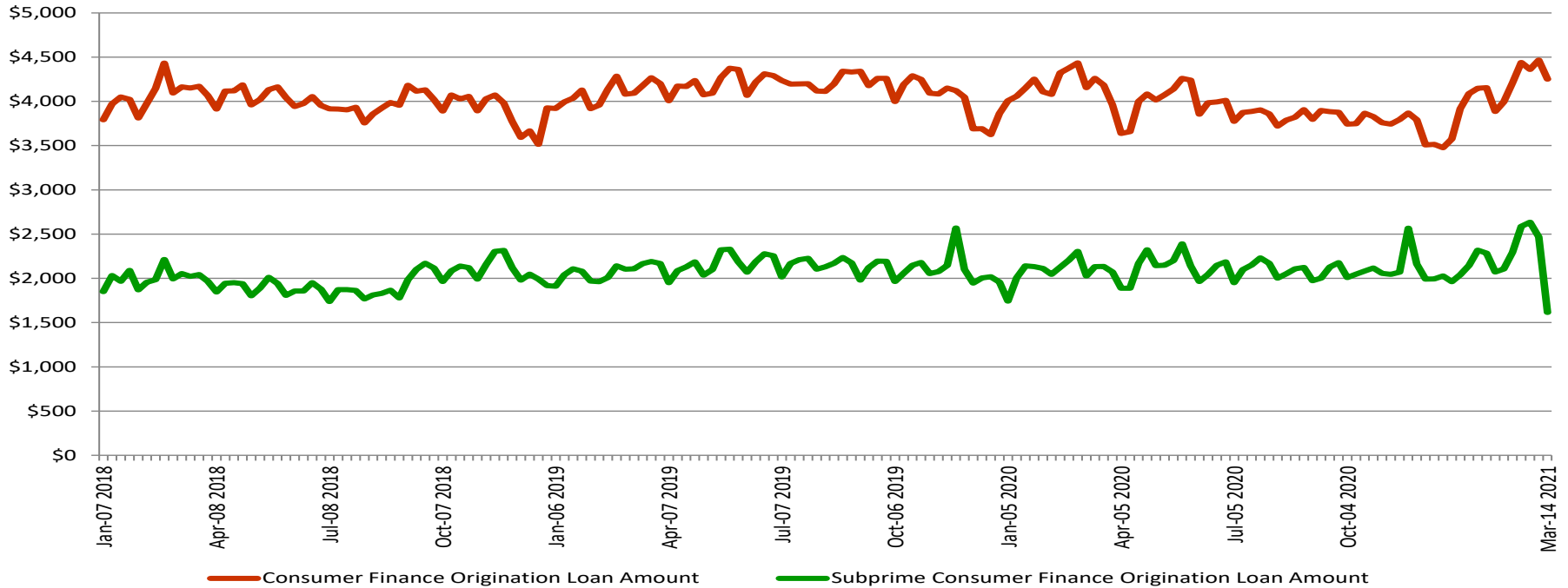


Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.

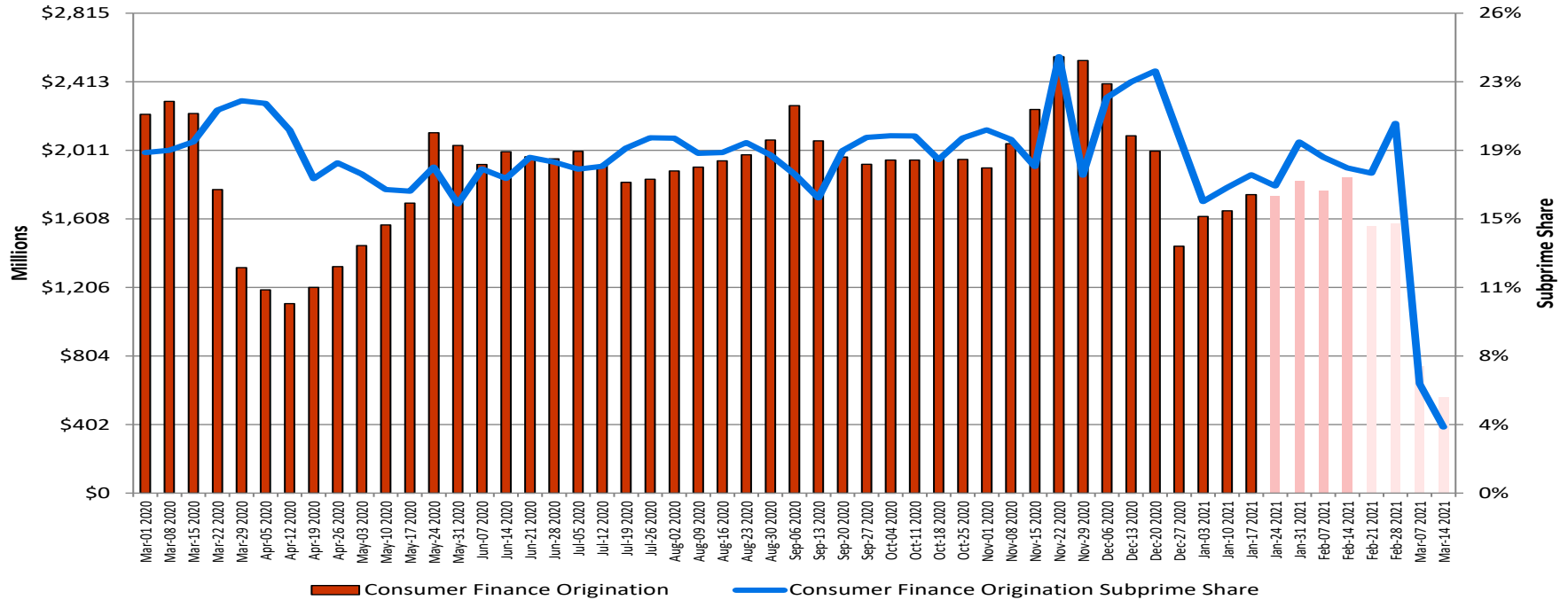


Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

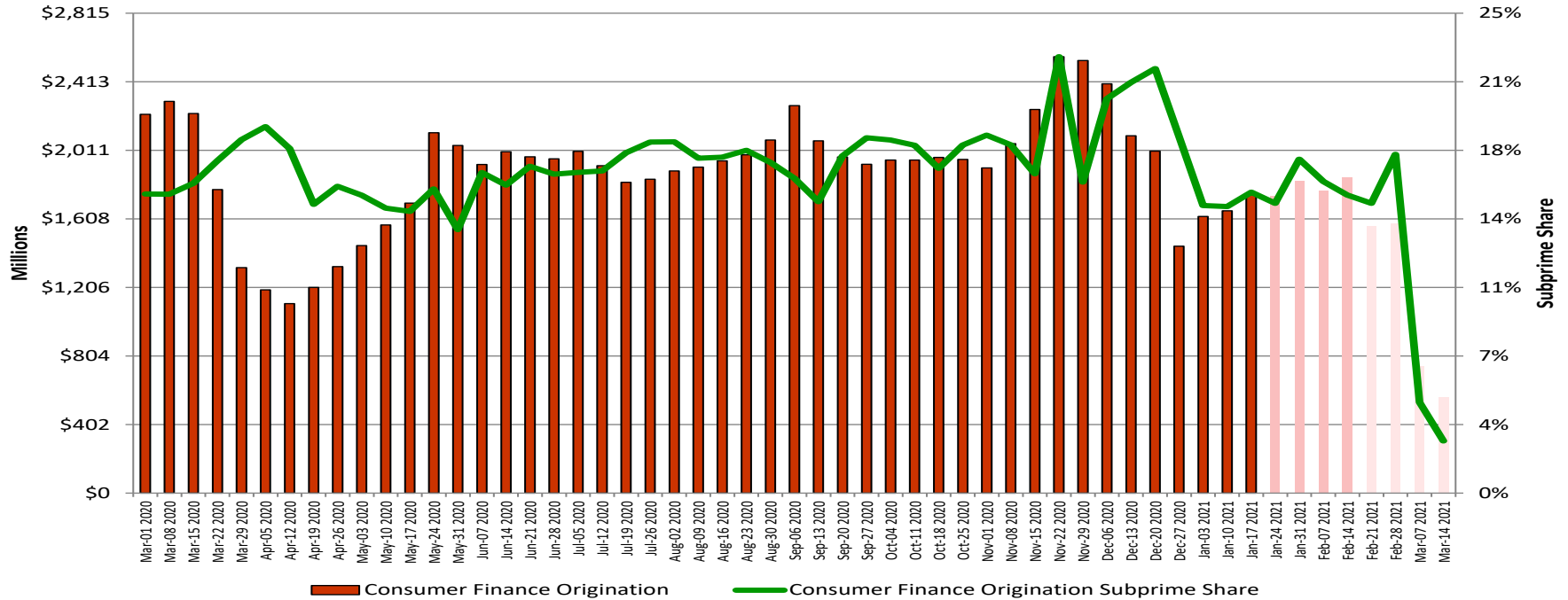


Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



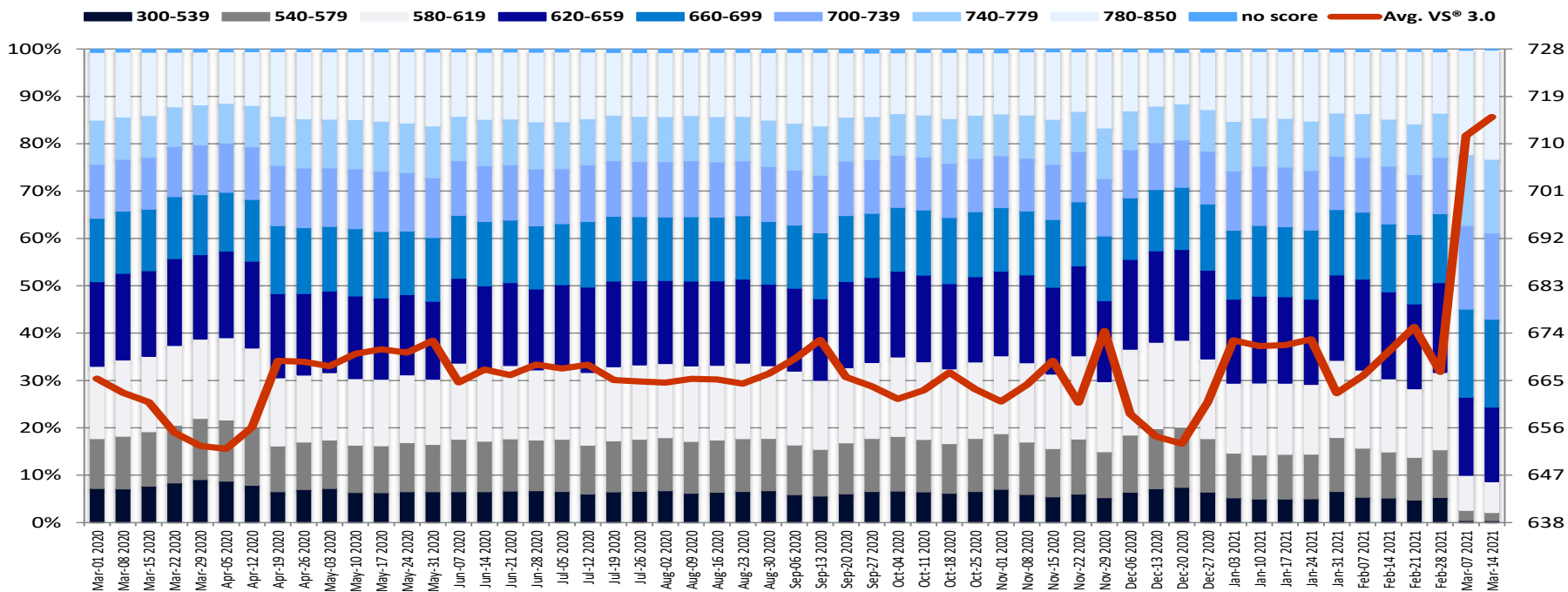
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Loan Origination Risk

VantageScore® 3.0 Distribution for Consumer Finance Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

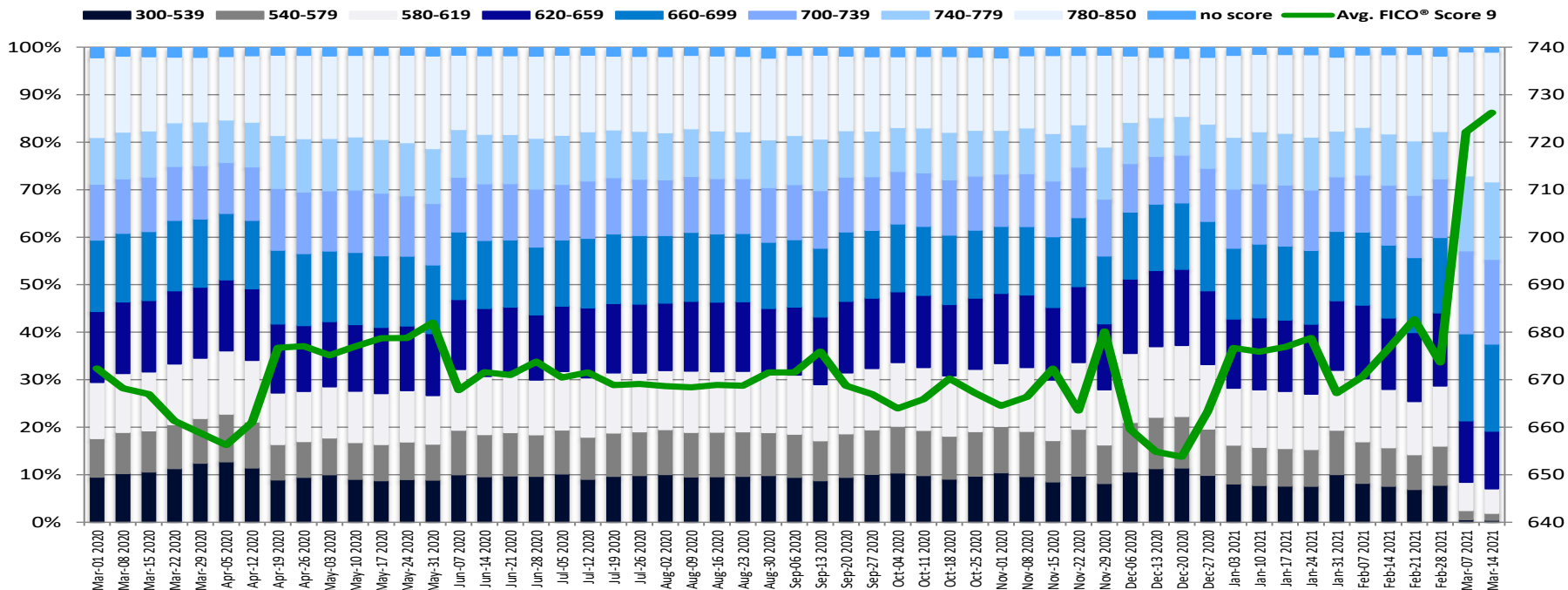
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Loan Origination Risk

FICO® Score 9 Distribution for Consumer Finance Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

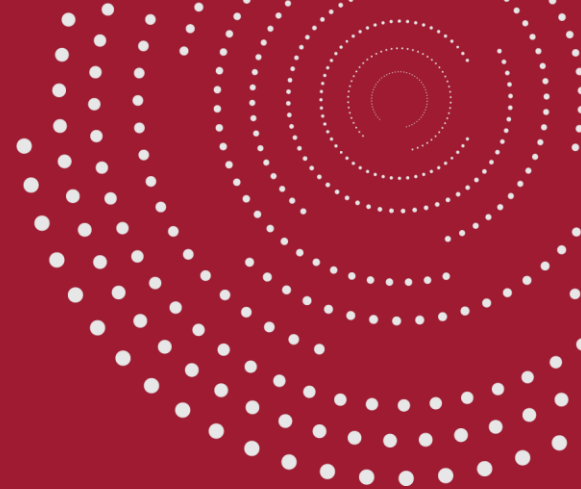
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Consumer Finance Installment Loans



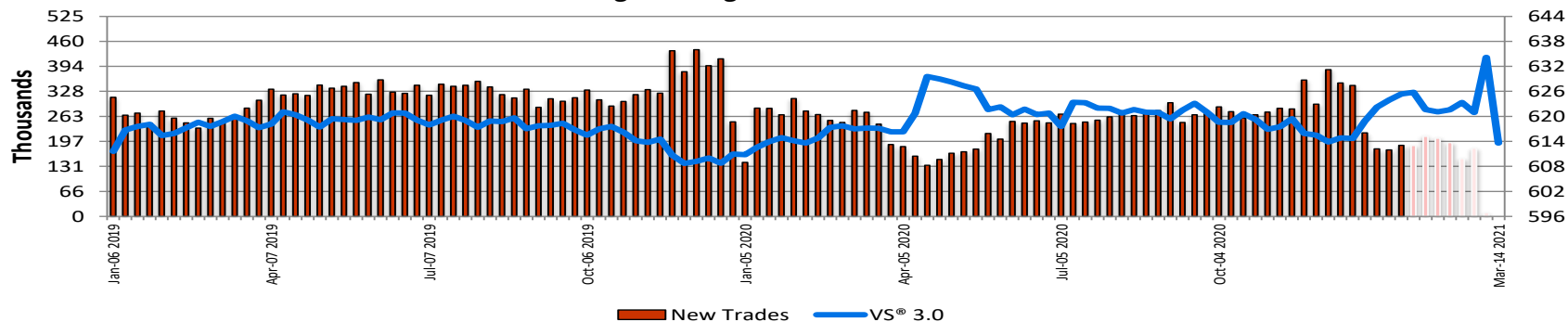
# Consumer Finance Installment Loan Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- It is important to note that for the week ending March 14th, there was low weekly volume for consumer finance installment loans. We will continue to monitor on a weekly basis.

## Consumer Finance Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	246.8	257.8
Mar-08 2020	278.4	248.8
Mar-15 2020	273.7	262.2
Mar-22 2020	242.7	284.4
Mar-29 2020	188.8	305.6
Apr-05 2020	183.8	334.0
Apr-12 2020	158.7	319.1
Apr-19 2020	134.6	322.0
Apr-26 2020	149.8	318.0
May-03 2020	166.0	345.3
May-10 2020	170.2	337.0
May-17 2020	177.2	341.8

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	218.0	352.0
May-31 2020	203.1	321.2
Jun-07 2020	249.6	358.7
Jun-14 2020	245.3	326.8
Jun-21 2020	251.2	323.1
Jun-28 2020	245.7	344.9
Jul-05 2020	268.6	318.6
Jul-12 2020	244.1	347.2
Jul-19 2020	248.1	342.0
Jul-26 2020	252.9	344.4
Aug-02 2020	261.6	355.2
Aug-09 2020	270.3	340.1

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	264.7	319.9
Aug-23 2020	272.5	311.5
Aug-30 2020	277.8	334.3
Sep-06 2020	298.6	286.6
Sep-13 2020	247.1	309.0
Sep-20 2020	267.2	302.8
Sep-27 2020	270.2	311.9
Oct-04 2020	287.9	331.9
Oct-11 2020	275.2	306.4
Oct-18 2020	258.7	290.1
Oct-25 2020	267.1	302.0
Nov-01 2020	274.1	320.2

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	284.2	333.2
Nov-15 2020	282.2	324.0
Nov-22 2020	358.3	435.0
Nov-29 2020	295.2	380.0
Dec-06 2020	385.5	437.7
Dec-13 2020	350.4	396.1
Dec-20 2020	344.1	413.8
Dec-27 2020	219.7	248.4
Jan-03 2021	177.6	142.4
Jan-10 2021	175.0	284.8
Jan-17 2021	186.8	283.8
Jan-24 2021	186.2	267.0

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	210.2	309.9
Feb-07 2021	205.4	277.2
Feb-14 2021	193.5	267.4
Feb-21 2021	151.9	252.4
Feb-28 2021	179.2	246.8
Mar-07 2021	9.9	278.4
Mar-14 2021	*	273.7

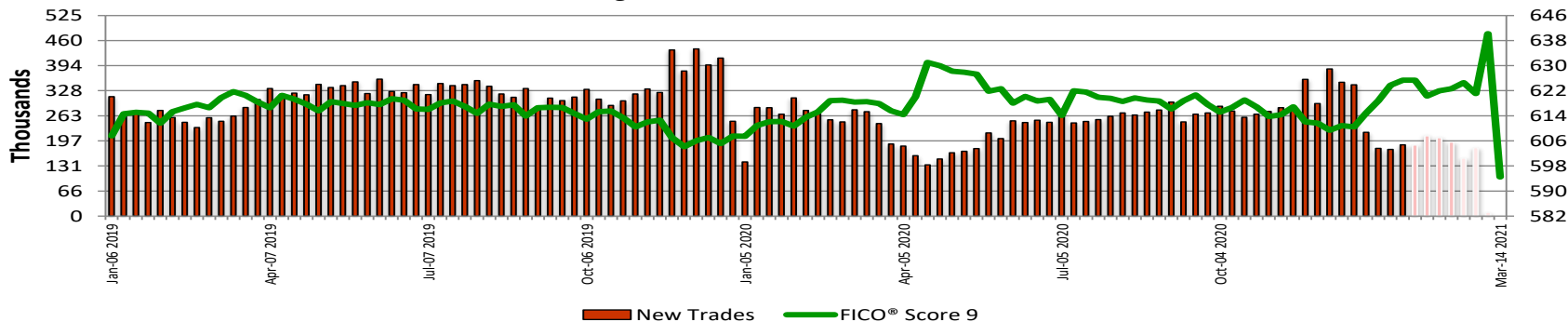
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	246.8	257.8
Mar-08 2020	278.4	248.8
Mar-15 2020	273.7	262.2
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Mar-29 2020	188.8	305.6
Apr-05 2020	183.8	334.0
Apr-12 2020	158.7	319.1
Apr-19 2020	134.6	322.0
Apr-26 2020	149.8	318.0
May-03 2020	166.0	345.3
May-10 2020	170.2	337.0
May-17 2020	177.2	341.8

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	218.0	352.0
May-31 2020	203.1	321.2
Jun-07 2020	249.6	358.7
Jun-14 2020	245.3	326.8
Jun-21 2020	251.2	323.1
Jun-28 2020	245.7	344.9
Jul-05 2020	268.6	318.6
Jul-12 2020	244.1	347.2
Jul-19 2020	248.1	342.0
Jul-26 2020	252.9	344.4
Aug-02 2020	261.6	355.2
Aug-09 2020	270.3	340.1

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	264.7	319.9
Aug-23 2020	272.5	311.5
Aug-30 2020	277.8	334.3
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Sep-13 2020	247.1	309.0
Sep-20 2020	267.2	302.8
Sep-27 2020	270.2	311.9
Oct-04 2020	287.9	331.9
Oct-11 2020	275.2	306.4
Oct-18 2020	258.7	290.1
Oct-25 2020	267.1	302.0
Nov-01 2020	274.1	320.2

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	284.2	333.2
Nov-15 2020	282.2	324.0
Nov-22 2020	358.3	435.0
Nov-29 2020	295.2	380.0
Dec-06 2020	385.5	437.7
Dec-13 2020	350.4	396.1
Dec-20 2020	344.1	413.8
Dec-27 2020	219.7	248.4
Jan-03 2021	177.6	142.4
Jan-10 2021	175.0	284.8
Jan-17 2021	186.8	283.8
Jan-24 2021	186.2	267.0

# CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	210.2	309.9
Feb-07 2021	205.4	277.2
Feb-14 2021	193.5	267.4
Feb-21 2021	151.9	252.4
Feb-28 2021	179.2	246.8
Mar-07 2021	9.9	278.4
Mar-14 2021	*	273.7

Source: Equifax Inc.

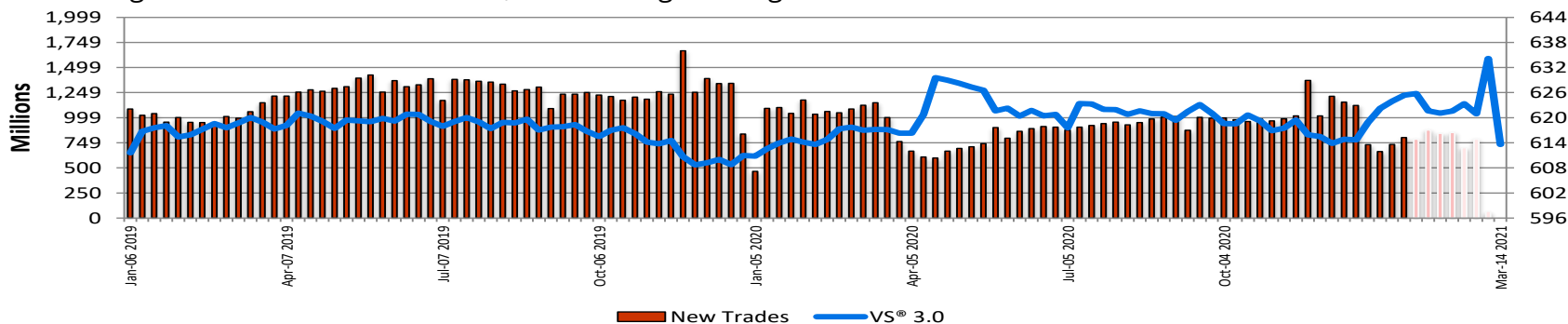


\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Installment Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,087.2	\$1,012.2
Mar-08 2020	\$1,124.2	\$996.5
Mar-15 2020	\$1,149.2	\$1,059.6
Mar-22 2020	\$1,002.1	\$1,148.5
Mar-29 2020	\$762.0	\$1,216.7
Apr-05 2020	\$668.3	\$1,215.9
Apr-12 2020	\$610.3	\$1,254.4
Apr-19 2020	\$598.6	\$1,277.7
Apr-26 2020	\$667.1	\$1,264.3
May-03 2020	\$694.7	\$1,291.6
May-10 2020	\$710.6	\$1,309.9
May-17 2020	\$742.9	\$1,393.7

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$901.4	\$1,424.6
May-31 2020	\$796.1	\$1,255.8
Jun-07 2020	\$863.9	\$1,370.0
Jun-14 2020	\$891.5	\$1,308.9
Jun-21 2020	\$912.4	\$1,328.6
Jun-28 2020	\$907.1	\$1,388.0
Jul-05 2020	\$876.6	\$1,172.8
Jul-12 2020	\$906.2	\$1,382.6
Jul-19 2020	\$922.0	\$1,378.5
Jul-26 2020	\$941.0	\$1,363.0
Aug-02 2020	\$956.5	\$1,355.6
Aug-09 2020	\$929.6	\$1,334.6

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$952.7	\$1,267.4
Aug-23 2020	\$987.6	\$1,280.4
Aug-30 2020	\$1,005.2	\$1,306.0
Sep-06 2020	\$1,013.0	\$1,091.1
Sep-13 2020	\$875.2	\$1,235.2
Sep-20 2020	\$1,004.7	\$1,234.5
Sep-27 2020	\$995.5	\$1,251.0
Oct-04 2020	\$997.9	\$1,226.3
Oct-11 2020	\$980.4	\$1,211.6
Oct-18 2020	\$963.2	\$1,173.6
Oct-25 2020	\$987.9	\$1,205.9
Nov-01 2020	\$969.2	\$1,185.5

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$990.3	\$1,259.2
Nov-15 2020	\$1,017.9	\$1,233.4
Nov-22 2020	\$1,371.3	\$1,665.5
Nov-29 2020	\$1,017.8	\$1,252.5
Dec-06 2020	\$1,213.4	\$1,390.5
Dec-13 2020	\$1,154.5	\$1,340.6
Dec-20 2020	\$1,122.5	\$1,342.2
Dec-27 2020	\$731.9	\$837.5
Jan-03 2021	\$663.8	\$465.9
Jan-10 2021	\$733.2	\$1,093.3
Jan-17 2021	\$801.9	\$1,102.5
Jan-24 2021	\$785.5	\$1,044.1

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$875.4	\$1,175.7
Feb-07 2021	\$843.6	\$1,036.0
Feb-14 2021	\$850.4	\$1,062.2
Feb-21 2021	\$699.0	\$1,050.2
Feb-28 2021	\$785.3	\$1,087.2
Mar-07 2021	\$66.2	\$1,124.2
Mar-14 2021	*	\$1,149.2

Source: Equifax Inc.

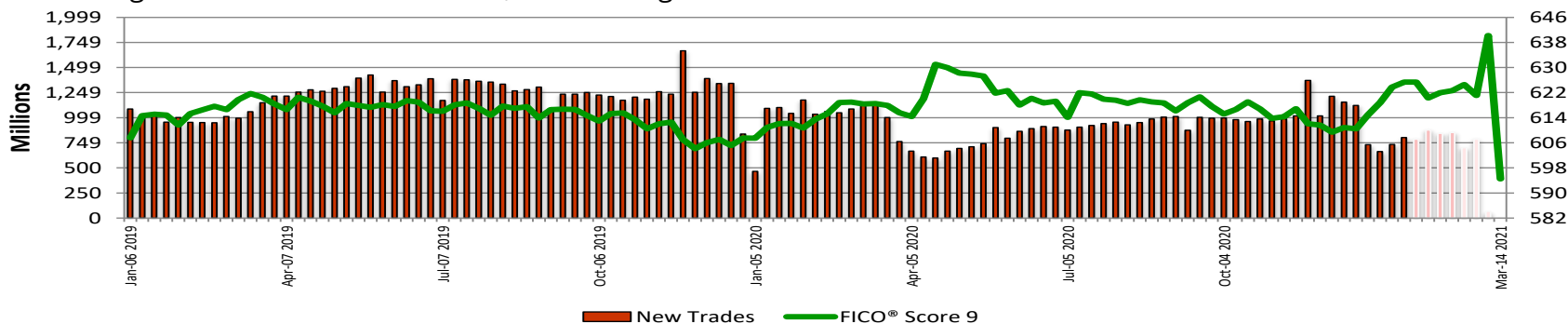


\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Installment Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average FICO® Score 9



TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,087.2	\$1,012.2
Mar-08 2020	\$1,124.2	\$996.5
Mar-15 2020	\$1,149.2	\$1,059.6
Mar-22 2020	\$1,002.1	\$1,148.5
Mar-29 2020	\$762.0	\$1,216.7
Apr-05 2020	\$668.3	\$1,215.9
Apr-12 2020	\$610.3	\$1,254.4
Apr-19 2020	\$598.6	\$1,277.7
Apr-26 2020	\$667.1	\$1,264.3
May-03 2020	\$694.7	\$1,291.6
May-10 2020	\$710.6	\$1,309.9
May-17 2020	\$742.9	\$1,393.7

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$901.4	\$1,424.6
May-31 2020	\$796.1	\$1,255.8
Jun-07 2020	\$863.9	\$1,370.0
Jun-14 2020	\$891.5	\$1,308.9
Jun-21 2020	\$912.4	\$1,328.6
Jun-28 2020	\$907.1	\$1,388.0
Jul-05 2020	\$876.6	\$1,172.8
Jul-12 2020	\$906.2	\$1,382.6
Jul-19 2020	\$922.0	\$1,378.5
Jul-26 2020	\$941.0	\$1,363.0
Aug-02 2020	\$956.5	\$1,355.6
Aug-09 2020	\$929.6	\$1,334.6

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$952.7	\$1,267.4
Aug-23 2020	\$987.6	\$1,280.4
Aug-30 2020	\$1,005.2	\$1,306.0
Sep-06 2020	\$1,013.0	\$1,091.1
Sep-13 2020	\$875.2	\$1,235.2
Sep-20 2020	\$1,004.7	\$1,234.5
Sep-27 2020	\$995.5	\$1,251.0
Oct-04 2020	\$997.9	\$1,226.3
Oct-11 2020	\$980.4	\$1,211.6
Oct-18 2020	\$963.2	\$1,173.6
Oct-25 2020	\$987.9	\$1,205.9
Nov-01 2020	\$969.2	\$1,185.5

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$990.3	\$1,259.2
Nov-15 2020	\$1,017.9	\$1,233.4
Nov-22 2020	\$1,371.3	\$1,665.5
Nov-29 2020	\$1,017.8	\$1,252.5
Dec-06 2020	\$1,213.4	\$1,390.5
Dec-13 2020	\$1,154.5	\$1,340.6
Dec-20 2020	\$1,122.5	\$1,342.2
Dec-27 2020	\$731.9	\$837.5
Jan-03 2021	\$663.8	\$465.9
Jan-10 2021	\$733.2	\$1,093.3
Jan-17 2021	\$801.9	\$1,102.5
Jan-24 2021	\$785.5	\$1,044.1

TOTAL CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$875.4	\$1,175.7
Feb-07 2021	\$843.6	\$1,036.0
Feb-14 2021	\$850.4	\$1,062.2
Feb-21 2021	\$699.0	\$1,050.2
Feb-28 2021	\$785.3	\$1,087.2
Mar-07 2021	\$66.2	\$1,124.2
Mar-14 2021	*	\$1,149.2

Source: Equifax Inc.



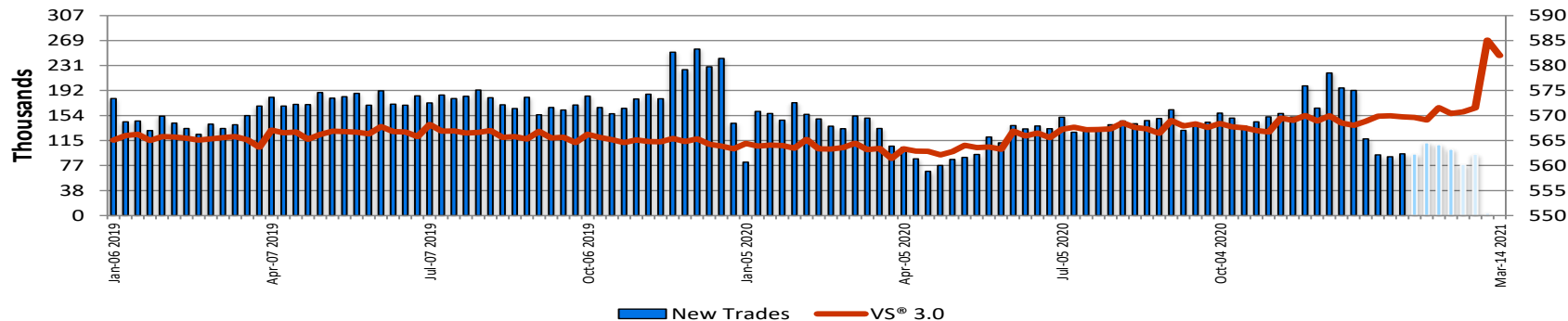
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Fin. Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	133.8	140.6	54.2%	May-24 2020	120.9	187.9	55.5%	Aug-16 2020	141.2	170.5	53.3%	Nov-08 2020	156.8	186.8	55.2%	Jan-31 2021	111.7	173.6	53.1%
Mar-08 2020	153.3	134.0	55.1%	May-31 2020	111.8	169.9	55.0%	Aug-23 2020	146.1	164.6	53.6%	Nov-15 2020	151.7	179.5	53.7%	Feb-07 2021	109.1	155.8	53.1%
Mar-15 2020	149.9	139.6	54.8%	Jun-07 2020	138.5	191.8	55.5%	Aug-30 2020	149.4	181.9	53.8%	Nov-22 2020	199.5	251.3	55.7%	Feb-14 2021	102.0	148.5	52.7%
Mar-22 2020	134.1	153.7	55.3%	Jun-14 2020	133.2	171.2	54.3%	Sep-06 2020	162.6	154.9	54.4%	Nov-29 2020	165.3	224.4	56.0%	Feb-21 2021	78.5	137.5	51.6%
Mar-29 2020	106.7	168.6	56.5%	Jun-21 2020	137.7	169.9	54.8%	Sep-13 2020	131.0	166.3	53.0%	Dec-06 2020	219.3	256.2	56.9%	Feb-28 2021	94.4	133.8	52.7%
Apr-05 2020	105.0	182.0	57.1%	Jun-28 2020	133.6	184.2	54.4%	Sep-20 2020	138.5	162.4	51.8%	Dec-13 2020	196.2	229.0	56.0%	Mar-07 2021	3.9	153.3	39.6%
Apr-12 2020	87.3	168.4	55.0%	Jul-05 2020	151.4	173.3	56.3%	Sep-27 2020	143.5	170.2	53.1%	Dec-20 2020	192.4	241.5	55.9%	Mar-14 2021	*	149.9	63.2%
Apr-19 2020	68.3	171.1	50.8%	Jul-12 2020	128.1	185.4	52.5%	Oct-04 2020	157.5	183.7	54.7%	Dec-27 2020	118.1	141.9	53.7%				
Apr-26 2020	77.1	170.8	51.5%	Jul-19 2020	130.0	179.9	52.4%	Oct-11 2020	150.0	166.3	54.5%	Jan-03 2021	93.5	82.1	52.7%				
May-03 2020	86.5	189.1	52.1%	Jul-26 2020	134.5	183.5	53.2%	Oct-18 2020	137.4	156.8	53.1%	Jan-10 2021	90.6	160.1	51.8%				
May-10 2020	89.7	180.5	52.7%	Aug-02 2020	139.7	193.2	53.4%	Oct-25 2020	144.2	165.1	54.0%	Jan-17 2021	95.0	157.0	50.9%				
May-17 2020	94.0	182.8	53.0%	Aug-09 2020	145.6	181.3	53.9%	Nov-01 2020	151.8	179.5	55.4%	Jan-24 2021	94.4	146.8	50.7%				

Source: Equifax Inc.



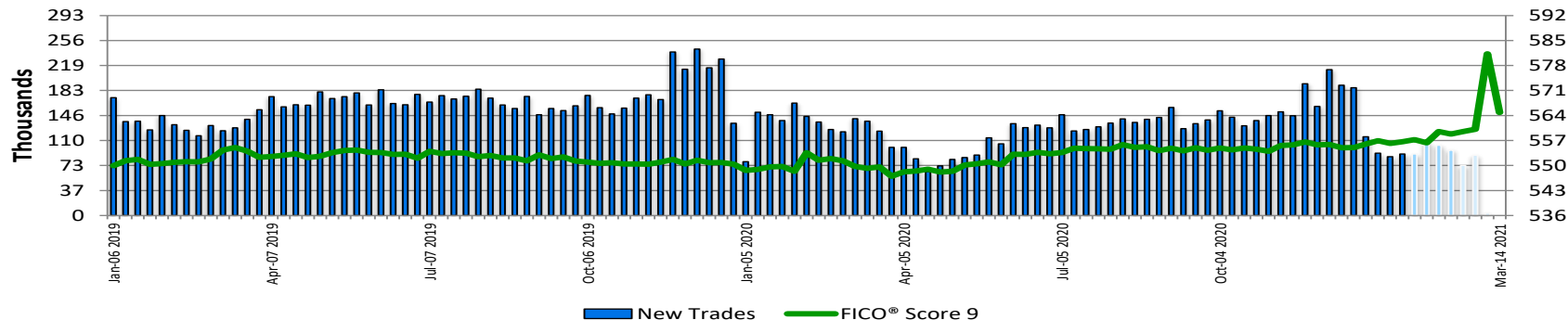
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Fin. Installment Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE INSTALLMENT ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	122.5	131.6	49.6%	May-24 2020	114.0	179.4	52.3%	Aug-16 2020	136.3	162.0	51.5%	Nov-08 2020	152.0	176.6	53.5%	Jan-31 2021	106.4	164.7	50.6%
Mar-08 2020	141.7	124.2	50.9%	May-31 2020	105.1	162.0	51.7%	Aug-23 2020	140.8	156.6	51.7%	Nov-15 2020	145.9	169.6	51.7%	Feb-07 2021	102.9	145.2	50.1%
Mar-15 2020	138.3	128.4	50.5%	Jun-07 2020	134.4	184.0	53.8%	Aug-30 2020	143.7	174.2	51.7%	Nov-22 2020	193.0	239.6	53.9%	Feb-14 2021	95.5	136.9	49.4%
Mar-22 2020	123.7	141.0	51.0%	Jun-14 2020	128.6	164.1	52.4%	Sep-06 2020	158.3	147.5	53.0%	Nov-29 2020	159.9	214.2	54.2%	Feb-21 2021	73.3	126.0	48.3%
Mar-29 2020	99.9	155.0	52.9%	Jun-21 2020	132.5	162.2	52.8%	Sep-13 2020	127.2	156.7	51.5%	Dec-06 2020	213.7	243.8	55.4%	Feb-28 2021	88.2	122.5	49.2%
Apr-05 2020	100.0	174.0	54.4%	Jun-28 2020	128.4	177.3	52.3%	Sep-20 2020	134.6	153.7	50.4%	Dec-13 2020	190.7	216.4	54.4%	Mar-07 2021	3.5	141.7	34.8%
Apr-12 2020	83.1	159.3	52.4%	Jul-05 2020	147.6	166.3	55.0%	Sep-27 2020	140.1	160.8	51.8%	Dec-20 2020	187.3	229.2	54.4%	Mar-14 2021	*	138.3	68.4%
Apr-19 2020	64.4	162.1	47.8%	Jul-12 2020	123.9	175.5	50.8%	Oct-04 2020	153.2	175.9	53.2%	Dec-27 2020	115.3	135.3	52.5%				
Apr-26 2020	72.7	161.7	48.6%	Jul-19 2020	126.2	170.7	50.8%	Oct-11 2020	143.8	157.9	52.3%	Jan-03 2021	91.3	79.0	51.4%				
May-03 2020	82.3	180.9	49.6%	Jul-26 2020	129.8	174.7	51.3%	Oct-18 2020	131.5	148.9	50.8%	Jan-10 2021	86.1	151.4	49.2%				
May-10 2020	84.8	171.4	49.8%	Aug-02 2020	135.5	184.9	51.8%	Oct-25 2020	139.2	157.3	52.1%	Jan-17 2021	90.1	147.7	48.2%				
May-17 2020	88.7	174.1	50.0%	Aug-09 2020	141.4	171.8	52.3%	Nov-01 2020	146.4	172.0	53.4%	Jan-24 2021	89.9	139.1	48.3%				

Source: Equifax Inc.



\* indicates low weekly originations volume

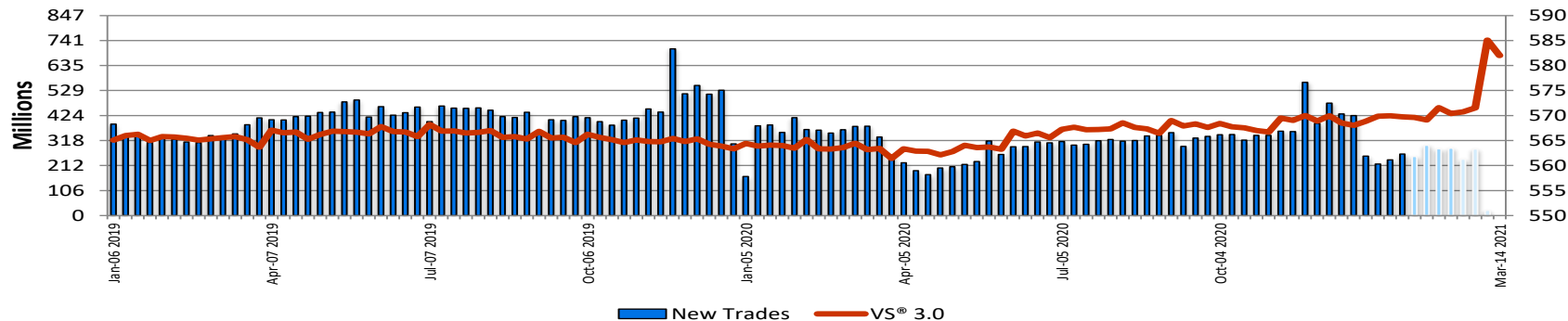
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime Consumer Fin. Installment Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$364.2	\$338.8	33.5%	May-24 2020	\$316.3	\$489.4	35.1%	Aug-16 2020	\$318.4	\$418.9	33.4%	Nov-08 2020	\$358.0	\$452.0	36.2%	Jan-31 2021	\$297.2	\$414.5	34.0%
Mar-08 2020	\$378.1	\$327.6	33.6%	May-31 2020	\$258.9	\$417.8	32.5%	Aug-23 2020	\$337.7	\$415.9	34.2%	Nov-15 2020	\$356.4	\$438.9	35.0%	Feb-07 2021	\$282.5	\$365.0	33.5%
Mar-15 2020	\$378.5	\$346.2	32.9%	Jun-07 2020	\$291.3	\$461.3	33.7%	Aug-30 2020	\$339.7	\$438.1	33.8%	Nov-22 2020	\$564.7	\$705.8	41.2%	Feb-14 2021	\$285.2	\$361.7	33.5%
Mar-22 2020	\$332.8	\$384.8	33.2%	Jun-14 2020	\$292.7	\$425.7	32.8%	Sep-06 2020	\$351.2	\$354.0	34.7%	Nov-29 2020	\$391.4	\$515.7	38.5%	Feb-21 2021	\$238.1	\$350.0	34.1%
Mar-29 2020	\$251.5	\$414.3	33.0%	Jun-21 2020	\$312.0	\$436.3	34.2%	Sep-13 2020	\$293.6	\$406.1	33.5%	Dec-06 2020	\$476.9	\$551.7	39.3%	Feb-28 2021	\$281.6	\$364.2	35.9%
Apr-05 2020	\$223.7	\$405.8	33.5%	Jun-28 2020	\$308.7	\$459.9	34.0%	Sep-20 2020	\$328.4	\$403.4	32.7%	Dec-13 2020	\$430.8	\$514.5	37.3%	Mar-07 2021	\$22.3	\$378.1	33.6%
Apr-12 2020	\$190.7	\$405.5	31.2%	Jul-05 2020	\$313.3	\$398.5	35.7%	Sep-27 2020	\$336.1	\$419.4	33.8%	Dec-20 2020	\$423.9	\$531.0	37.8%	Mar-14 2021	*	\$378.5	38.6%
Apr-19 2020	\$173.7	\$419.1	29.0%	Jul-12 2020	\$298.5	\$463.8	32.9%	Oct-04 2020	\$342.7	\$415.2	34.3%	Dec-27 2020	\$252.1	\$304.1	34.4%				
Apr-26 2020	\$201.6	\$421.4	30.2%	Jul-19 2020	\$302.4	\$455.6	32.8%	Oct-11 2020	\$343.8	\$398.2	35.1%	Jan-03 2021	\$219.0	\$165.5	33.0%				
May-03 2020	\$207.2	\$436.6	29.8%	Jul-26 2020	\$317.3	\$454.6	33.7%	Oct-18 2020	\$320.2	\$383.5	33.2%	Jan-10 2021	\$235.9	\$380.7	32.2%				
May-10 2020	\$217.1	\$438.9	30.6%	Aug-02 2020	\$322.5	\$456.6	33.7%	Oct-25 2020	\$340.1	\$404.5	34.4%	Jan-17 2021	\$261.1	\$383.9	32.6%				
May-17 2020	\$229.1	\$481.7	30.8%	Aug-09 2020	\$315.6	\$446.5	33.9%	Nov-01 2020	\$339.7	\$413.2	35.0%	Jan-24 2021	\$249.8	\$352.8	31.8%				

Source: Equifax Inc.



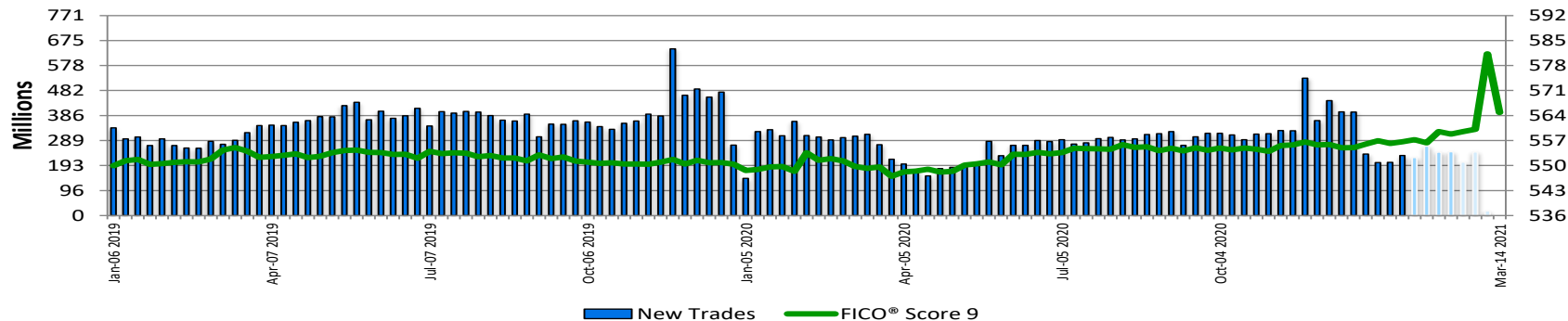
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Fin. Installment Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE INSTALLMENT BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$300.5	\$286.5	27.6%	May-24 2020	\$286.6	\$436.7	31.8%	Aug-16 2020	\$295.8	\$368.0	31.1%	Nov-08 2020	\$328.5	\$391.3	33.2%	Jan-31 2021	\$267.4	\$363.4	30.5%
Mar-08 2020	\$306.2	\$275.3	27.2%	May-31 2020	\$230.8	\$369.7	29.0%	Aug-23 2020	\$313.2	\$364.8	31.7%	Nov-15 2020	\$327.1	\$384.3	32.1%	Feb-07 2021	\$244.4	\$308.8	29.0%
Mar-15 2020	\$313.3	\$290.1	27.3%	Jun-07 2020	\$270.9	\$402.5	31.4%	Aug-30 2020	\$315.9	\$391.1	31.4%	Nov-22 2020	\$530.3	\$642.6	38.7%	Feb-14 2021	\$245.8	\$302.9	28.9%
Mar-22 2020	\$273.8	\$320.1	27.3%	Jun-14 2020	\$271.1	\$375.1	30.4%	Sep-06 2020	\$323.8	\$304.1	32.0%	Nov-29 2020	\$366.3	\$464.6	36.0%	Feb-21 2021	\$205.5	\$291.9	29.4%
Mar-29 2020	\$217.8	\$347.3	28.6%	Jun-21 2020	\$289.4	\$384.9	31.7%	Sep-13 2020	\$271.5	\$353.2	31.0%	Dec-06 2020	\$443.8	\$488.3	36.6%	Feb-28 2021	\$244.8	\$300.5	31.2%
Apr-05 2020	\$198.9	\$349.2	29.8%	Jun-28 2020	\$285.5	\$413.5	31.5%	Sep-20 2020	\$303.9	\$352.2	30.2%	Dec-13 2020	\$400.2	\$457.1	34.7%	Mar-07 2021	\$17.5	\$306.2	26.4%
Apr-12 2020	\$171.8	\$346.9	28.2%	Jul-05 2020	\$292.4	\$345.8	33.4%	Sep-27 2020	\$317.6	\$365.9	31.9%	Dec-20 2020	\$399.3	\$475.9	35.6%	Mar-14 2021	*	\$313.3	54.2%
Apr-19 2020	\$153.3	\$360.0	25.6%	Jul-12 2020	\$275.8	\$400.9	30.4%	Oct-04 2020	\$317.5	\$360.6	31.8%	Dec-27 2020	\$237.9	\$271.8	32.5%				
Apr-26 2020	\$181.3	\$366.6	27.2%	Jul-19 2020	\$280.9	\$395.6	30.5%	Oct-11 2020	\$311.4	\$343.4	31.8%	Jan-03 2021	\$204.4	\$143.6	30.8%				
May-03 2020	\$185.9	\$381.8	26.8%	Jul-26 2020	\$296.9	\$401.6	31.6%	Oct-18 2020	\$292.9	\$333.2	30.4%	Jan-10 2021	\$205.6	\$324.4	28.0%				
May-10 2020	\$194.3	\$380.9	27.3%	Aug-02 2020	\$301.5	\$399.6	31.5%	Oct-25 2020	\$314.4	\$356.4	31.8%	Jan-17 2021	\$231.6	\$331.0	28.9%				
May-17 2020	\$206.1	\$424.0	27.7%	Aug-09 2020	\$291.7	\$385.5	31.4%	Nov-01 2020	\$316.0	\$364.9	32.6%	Jan-24 2021	\$223.5	\$307.6	28.4%				

Source: Equifax Inc.



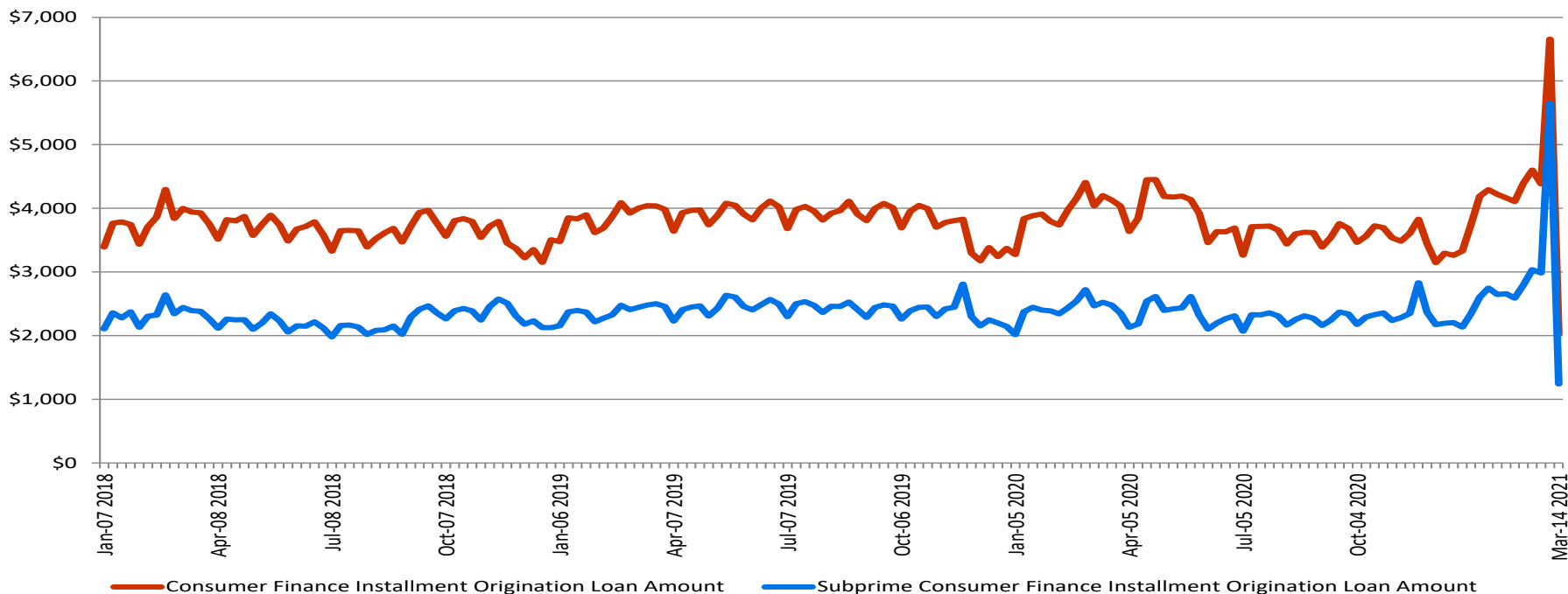
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## CF Installment Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



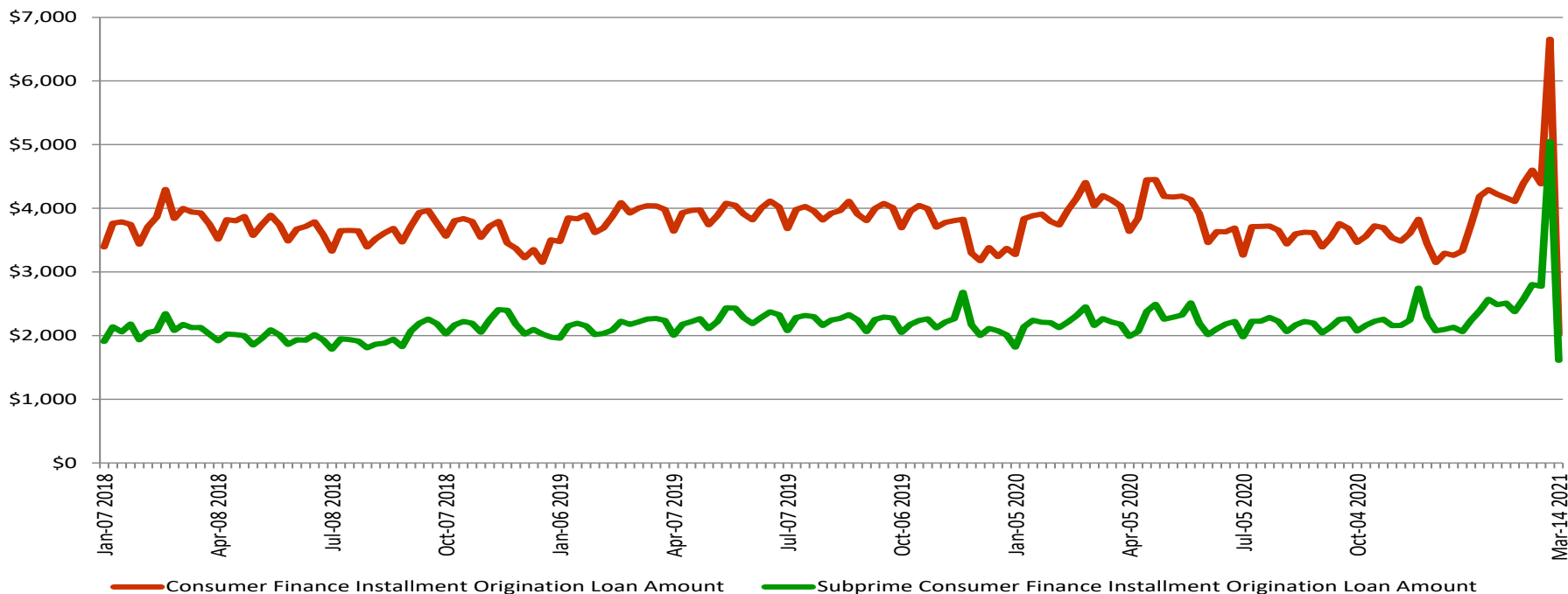
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 159

## CF Installment Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.



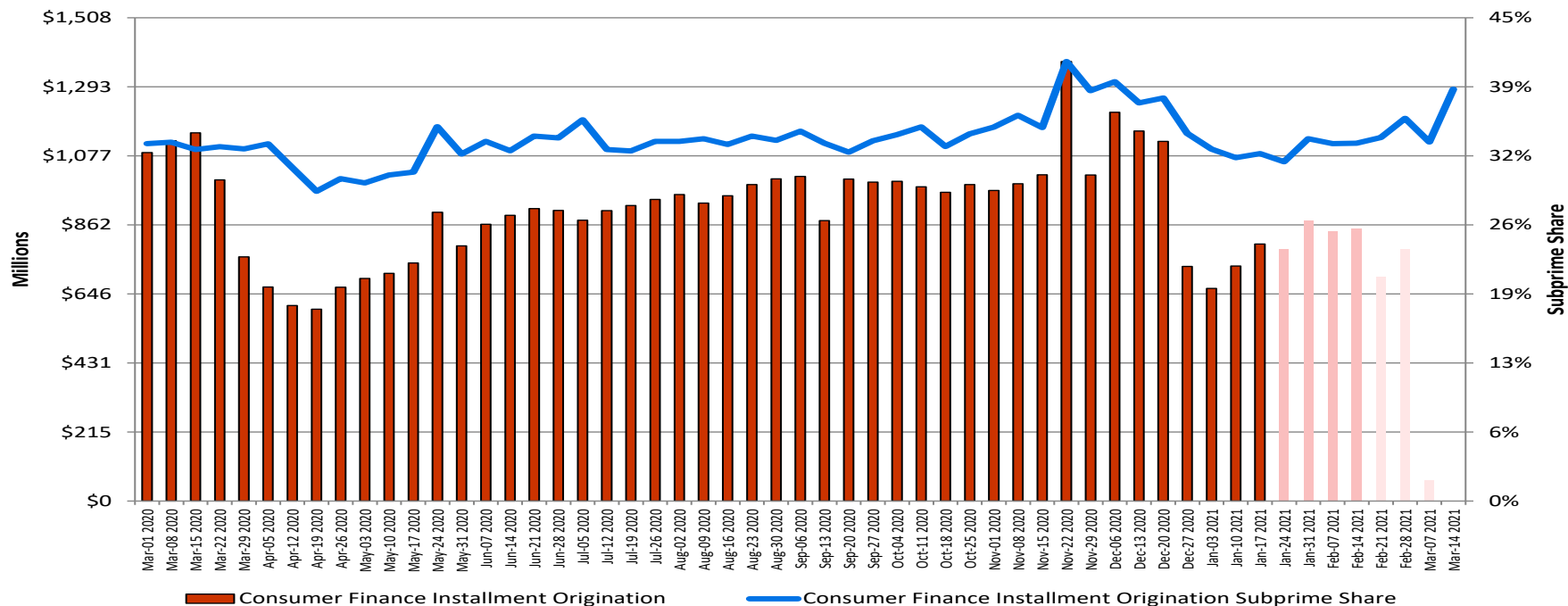
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 160

## Consumer Finance Installment Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

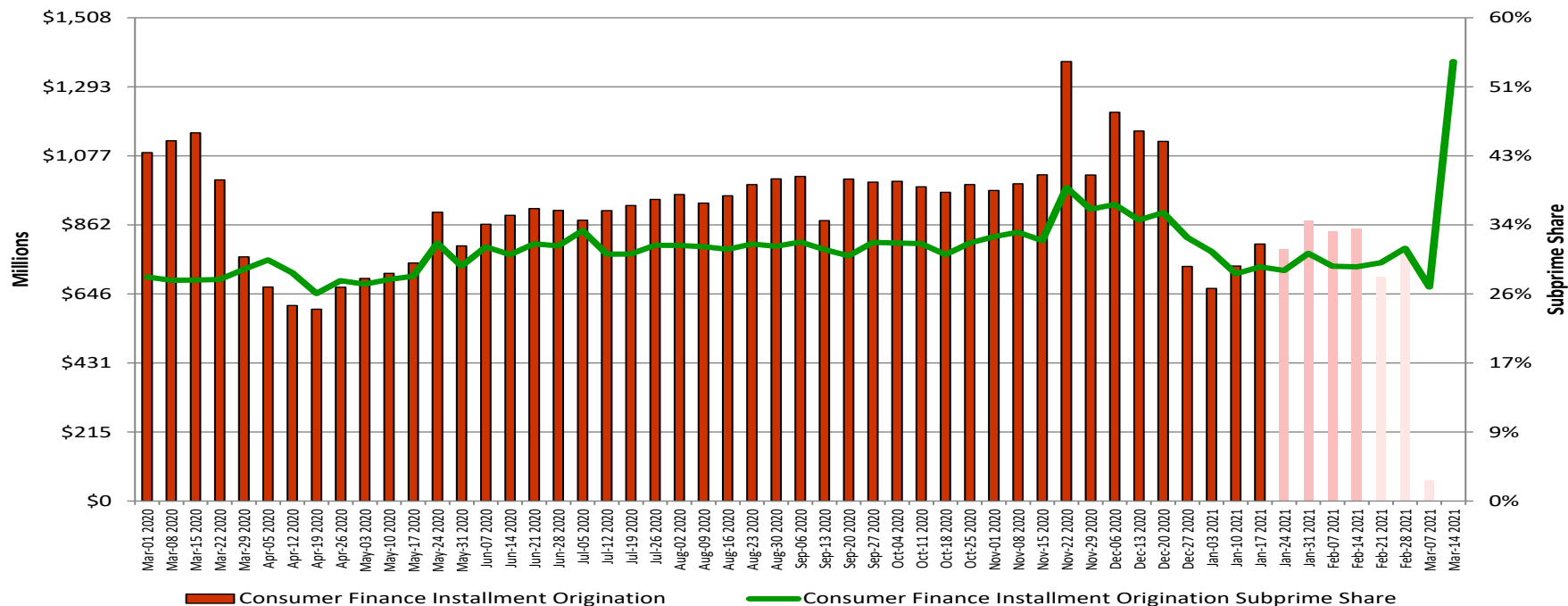


Originations through March 14, 2021 reported as of March 16, 2021

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## Consumer Finance Installment Origination Balances

Total Balances in \$Millions; Subprime Share of Total Origination Balances (%); NSA  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



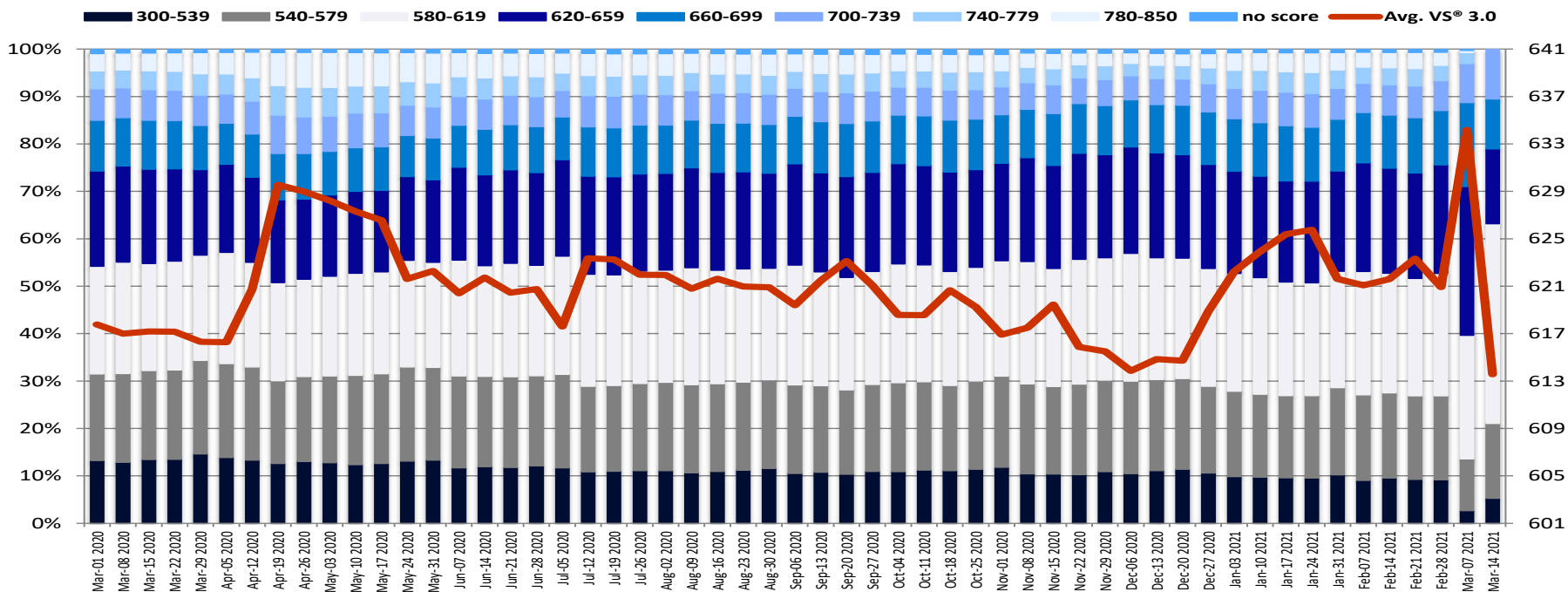
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Installment Loan Origination Risk

VantageScore® 3.0 Distribution for Consumer Finance Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

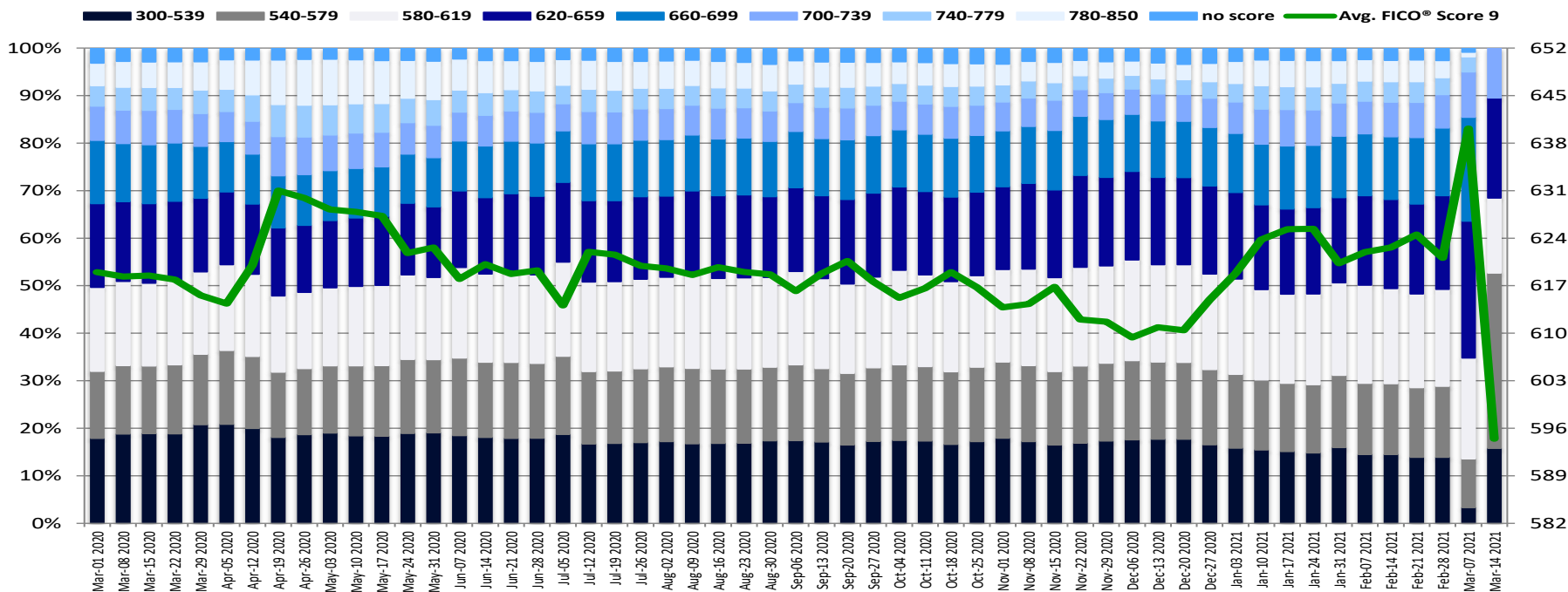
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Installment Loan Origination Risk

FICO® Score 9 Distribution for Consumer Finance Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

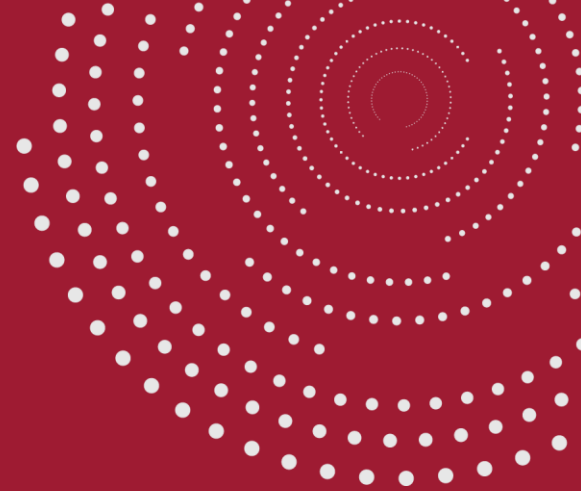
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Consumer Finance Revolving Loans



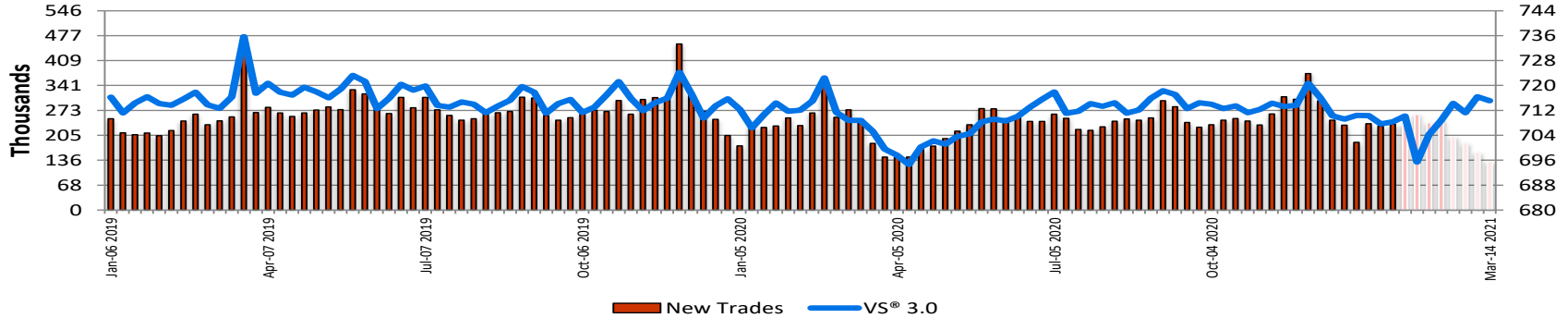
# Consumer Finance Revolving Loan Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- 132,300 consumer finance (CF) revolving loans were originated in the week ending March 14th.
- The total dollar amount of CF revolving loans originated in the week ending March 14th was \$562.7 million.
- Around 11,400 CF revolving loans have been issued in the week ending March 14th to consumers with a VantageScore® 3.0 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$20.5 million.
- In the week ending March 14th, 8.6% of all CF revolving loans were issued to consumers with a VantageScore® 3.0 subprime credit score. Origination balances on subprime CF revolving loans represent 3.6% of the total.
- Around 9,300 CF revolving loans have been issued in the week ending March 14th to consumers with a FICO® Score 9 credit score below 620. These are generally considered subprime accounts. These newly issued loans have a corresponding total origination amount of \$15.0 million.
- In the week ending March 14th, 7.0% of all CF revolving loans were issued to consumers with a FICO® Score 9 subprime credit score. Origination balances on subprime CF revolving loans represent 2.7% of the total.
- The average loan amount for all CF revolving loans originated the week ending March 14th is \$4,252. The average loan amount on new subprime CF revolving loans was \$1,797.

## Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	254.1	233.9
Mar-08 2020	274.5	244.8
Mar-15 2020	248.9	255.4
Mar-22 2020	182.8	433.1
Mar-29 2020	145.1	267.5
Apr-05 2020	143.9	281.3
Apr-12 2020	145.2	266.3
Apr-19 2020	166.9	256.3
Apr-26 2020	175.5	265.9
May-03 2020	195.7	274.2
May-10 2020	216.0	282.5
May-17 2020	233.8	275.2

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	278.0	329.4
May-31 2020	277.5	318.5
Jun-07 2020	250.1	277.1
Jun-14 2020	257.3	264.3
Jun-21 2020	242.8	308.6
Jun-28 2020	243.1	280.1
Jul-05 2020	262.6	308.8
Jul-12 2020	251.6	274.5
Jul-19 2020	221.0	259.0
Jul-26 2020	218.5	246.2
Aug-02 2020	228.1	250.3
Aug-09 2020	243.7	263.1

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	249.7	266.5
Aug-23 2020	246.5	270.0
Aug-30 2020	252.3	308.9
Sep-06 2020	299.8	306.8
Sep-13 2020	283.1	259.1
Sep-20 2020	240.2	246.4
Sep-27 2020	227.1	252.9
Oct-04 2020	234.1	265.8
Oct-11 2020	246.1	273.6
Oct-18 2020	250.7	269.9
Oct-25 2020	244.1	299.9
Nov-01 2020	233.5	262.5

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	263.4	302.7
Nov-15 2020	310.6	308.1
Nov-22 2020	303.3	310.5
Nov-29 2020	373.6	454.6
Dec-06 2020	299.0	319.5
Dec-13 2020	246.1	270.6
Dec-20 2020	232.7	248.7
Dec-27 2020	185.5	204.2
Jan-03 2021	236.5	175.8
Jan-10 2021	229.9	233.1
Jan-17 2021	235.2	226.2
Jan-24 2021	233.5	230.6

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	261.5	252.2
Feb-07 2021	238.7	231.5
Feb-14 2021	246.2	266.3
Feb-21 2021	200.9	338.8
Feb-28 2021	183.2	254.1
Mar-07 2021	157.3	274.5
Mar-14 2021	132.3	248.9

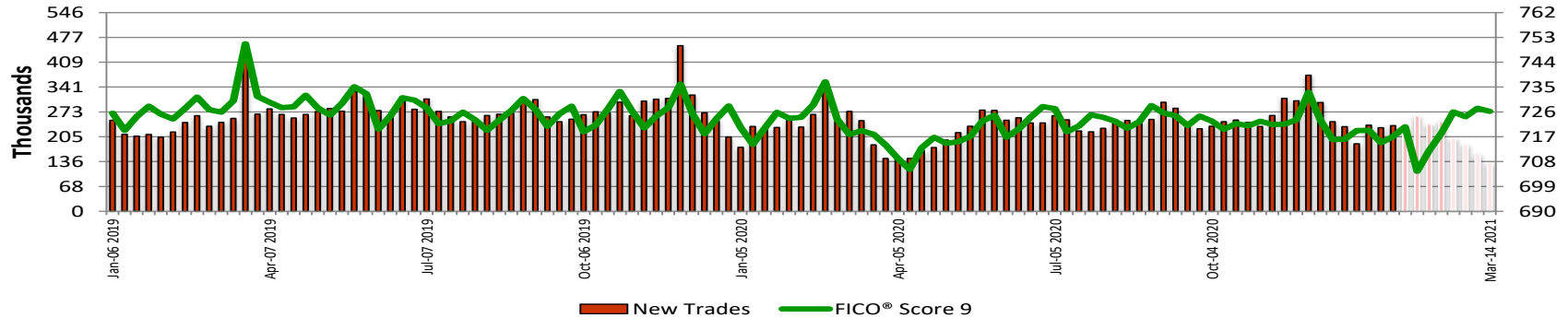
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	254.1	233.9
Mar-08 2020	274.5	244.8
Mar-15 2020	248.9	255.4
Mar-22 2020	182.8	433.1
Mar-29 2020	145.1	267.5
Apr-05 2020	143.9	281.3
Apr-12 2020	145.2	266.3
Apr-19 2020	166.9	256.3
Apr-26 2020	175.5	265.9
May-03 2020	195.7	274.2
May-10 2020	216.0	282.5
May-17 2020	233.8	275.2

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	278.0	329.4
May-31 2020	277.5	318.5
Jun-07 2020	250.1	277.1
Jun-14 2020	257.3	264.3
Jun-21 2020	242.8	308.6
Jun-28 2020	243.1	280.1
Jul-05 2020	262.6	308.8
Jul-12 2020	251.6	274.5
Jul-19 2020	221.0	259.0
Jul-26 2020	218.5	246.2
Aug-02 2020	228.1	250.3
Aug-09 2020	243.7	263.1

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	249.7	266.5
Aug-23 2020	246.5	270.0
Aug-30 2020	252.3	308.9
Sep-06 2020	299.8	306.8
Sep-13 2020	283.1	259.1
Sep-20 2020	240.2	246.4
Sep-27 2020	227.1	252.9
Oct-04 2020	234.1	265.8
Oct-11 2020	246.1	273.6
Oct-18 2020	250.7	269.9
Oct-25 2020	244.1	299.9
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WEEKEND	CURR YR	PREV YR
Nov-08 2020	263.4	302.7
Nov-15 2020	310.6	308.1
Nov-22 2020	303.3	310.5
Nov-29 2020	373.6	454.6
Dec-06 2020	299.0	319.5
Dec-13 2020	246.1	270.6
Dec-20 2020	232.7	248.7
Dec-27 2020	185.5	204.2
Jan-03 2021	236.5	175.8
Jan-10 2021	229.9	233.1
Jan-17 2021	235.2	226.2
Jan-24 2021	233.5	230.6

# CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	261.5	252.2
Feb-07 2021	238.7	231.5
Feb-14 2021	246.2	266.3
Feb-21 2021	200.9	338.8
Feb-28 2021	183.2	254.1
Mar-07 2021	157.3	274.5
Mar-14 2021	132.3	248.9

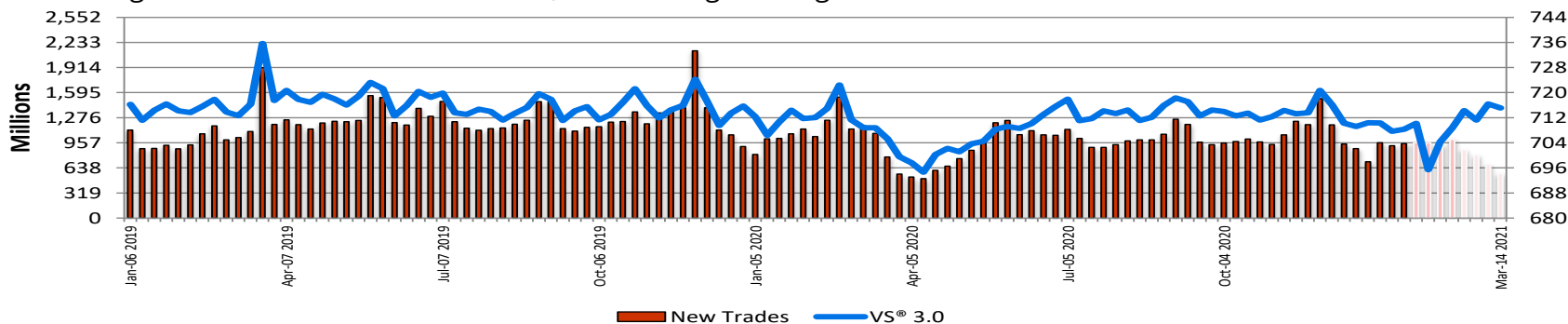
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Revolving Loan Originations: Limits

Total Origination Credit Limits in \$Millions; NSA. Average VantageScore® 3.0



TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,134.0	\$994.4
Mar-08 2020	\$1,173.3	\$1,023.7
Mar-15 2020	\$1,077.0	\$1,102.5
Mar-22 2020	\$777.8	\$1,913.1
Mar-29 2020	\$560.9	\$1,191.0
Apr-05 2020	\$523.5	\$1,249.3
Apr-12 2020	\$500.9	\$1,188.8
Apr-19 2020	\$607.5	\$1,133.0
Apr-26 2020	\$660.7	\$1,208.8
May-03 2020	\$757.5	\$1,231.6
May-10 2020	\$862.4	\$1,225.6
May-17 2020	\$958.2	\$1,241.2

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,212.0	\$1,556.3
May-31 2020	\$1,242.1	\$1,533.6
Jun-07 2020	\$1,062.8	\$1,215.9
Jun-14 2020	\$1,110.6	\$1,183.7
Jun-21 2020	\$1,060.1	\$1,394.4
Jun-28 2020	\$1,053.1	\$1,294.2
Jul-05 2020	\$1,128.2	\$1,483.6
Jul-12 2020	\$1,014.1	\$1,225.2
Jul-19 2020	\$900.6	\$1,143.9
Jul-26 2020	\$899.6	\$1,116.8
Aug-02 2020	\$933.2	\$1,137.2
Aug-09 2020	\$982.7	\$1,145.4

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$995.3	\$1,193.6
Aug-23 2020	\$996.1	\$1,244.3
Aug-30 2020	\$1,065.6	\$1,480.0
Sep-06 2020	\$1,258.8	\$1,484.8
Sep-13 2020	\$1,190.9	\$1,138.3
Sep-20 2020	\$966.1	\$1,105.6
Sep-27 2020	\$933.2	\$1,154.6
Oct-04 2020	\$955.0	\$1,162.6
Oct-11 2020	\$973.4	\$1,219.6
Oct-18 2020	\$1,005.9	\$1,228.3
Oct-25 2020	\$968.8	\$1,350.8
Nov-01 2020	\$938.0	\$1,199.0

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$1,059.6	\$1,337.2
Nov-15 2020	\$1,231.5	\$1,389.3
Nov-22 2020	\$1,187.6	\$1,406.4
Nov-29 2020	\$1,519.0	\$2,126.3
Dec-06 2020	\$1,187.0	\$1,402.4
Dec-13 2020	\$941.4	\$1,120.1
Dec-20 2020	\$883.1	\$1,058.8
Dec-27 2020	\$716.3	\$910.7
Jan-03 2021	\$958.2	\$809.3
Jan-10 2021	\$922.1	\$1,008.7
Jan-17 2021	\$948.4	\$1,014.0
Jan-24 2021	\$958.6	\$1,071.4

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$957.5	\$1,133.3
Feb-07 2021	\$929.2	\$1,038.6
Feb-14 2021	\$999.5	\$1,245.6
Feb-21 2021	\$867.0	\$1,537.6
Feb-28 2021	\$794.6	\$1,134.0
Mar-07 2021	\$680.8	\$1,173.3
Mar-14 2021	\$562.7	\$1,077.0

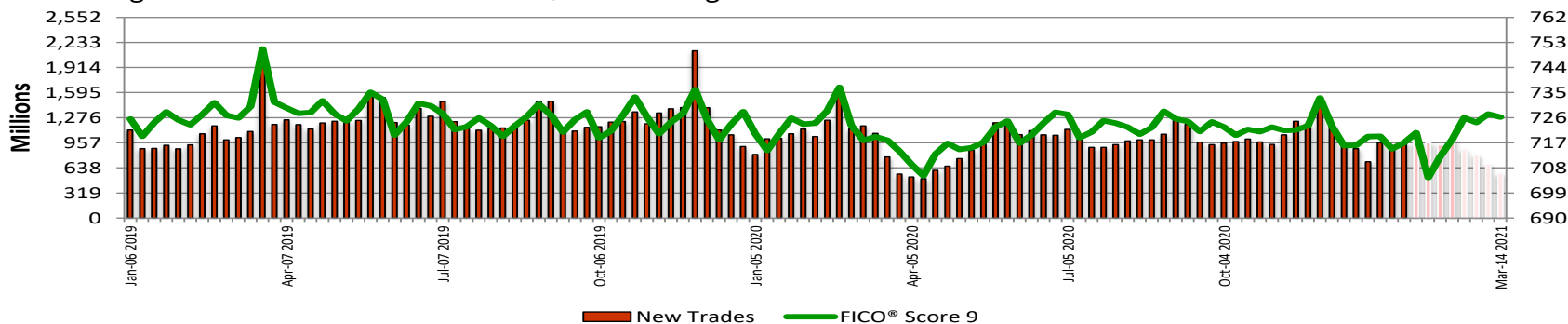
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Revolving Loan Originations: Limits

Total Origination Credit Limits in \$Millions; NSA. Average FICO® Score 9



TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,134.0	\$994.4
Mar-08 2020	\$1,173.3	\$1,023.7
Mar-15 2020	\$1,077.0	\$1,102.5
Mar-22 2020	\$777.8	\$1,913.1
Mar-29 2020	\$560.9	\$1,191.0
Apr-05 2020	\$523.5	\$1,249.3
Apr-12 2020	\$500.9	\$1,188.8
Apr-19 2020	\$607.5	\$1,133.0
Apr-26 2020	\$660.7	\$1,208.8
May-03 2020	\$757.5	\$1,231.6
May-10 2020	\$862.4	\$1,225.6
May-17 2020	\$958.2	\$1,241.2

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,212.0	\$1,556.3
May-31 2020	\$1,242.1	\$1,533.6
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Jun-14 2020	\$1,110.6	\$1,183.7
Jun-21 2020	\$1,060.1	\$1,394.4
Jun-28 2020	\$1,053.1	\$1,294.2
Jul-05 2020	\$1,128.2	\$1,483.6
Jul-12 2020	\$1,014.1	\$1,225.2
Jul-19 2020	\$900.6	\$1,143.9
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Aug-02 2020	\$933.2	\$1,137.2
Aug-09 2020	\$982.7	\$1,145.4

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$995.3	\$1,193.6
Aug-23 2020	\$996.1	\$1,244.3
Aug-30 2020	\$1,065.6	\$1,480.0
Sep-06 2020	\$1,258.8	\$1,484.8
Sep-13 2020	\$1,190.9	\$1,138.3
Sep-20 2020	\$966.1	\$1,105.6
Sep-27 2020	\$933.2	\$1,154.6
Oct-04 2020	\$955.0	\$1,162.6
Oct-11 2020	\$973.4	\$1,219.6
Oct-18 2020	\$1,005.9	\$1,228.3
Oct-25 2020	\$968.8	\$1,350.8
Nov-01 2020	\$938.0	\$1,199.0

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$1,059.6	\$1,337.2
Nov-15 2020	\$1,231.5	\$1,389.3
Nov-22 2020	\$1,187.6	\$1,406.4
Nov-29 2020	\$1,519.0	\$2,126.3
Dec-06 2020	\$1,187.0	\$1,402.4
Dec-13 2020	\$941.4	\$1,120.1
Dec-20 2020	\$883.1	\$1,058.8
Dec-27 2020	\$716.3	\$910.7
Jan-03 2021	\$958.2	\$809.3
Jan-10 2021	\$922.1	\$1,008.7
Jan-17 2021	\$948.4	\$1,014.0
Jan-24 2021	\$958.6	\$1,071.4

TOTAL CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$957.5	\$1,133.3
Feb-07 2021	\$929.2	\$1,038.6
Feb-14 2021	\$999.5	\$1,245.6
Feb-21 2021	\$867.0	\$1,537.6
Feb-28 2021	\$794.6	\$1,134.0
Mar-07 2021	\$680.8	\$1,173.3
Mar-14 2021	\$562.7	\$1,077.0

Source: Equifax Inc.

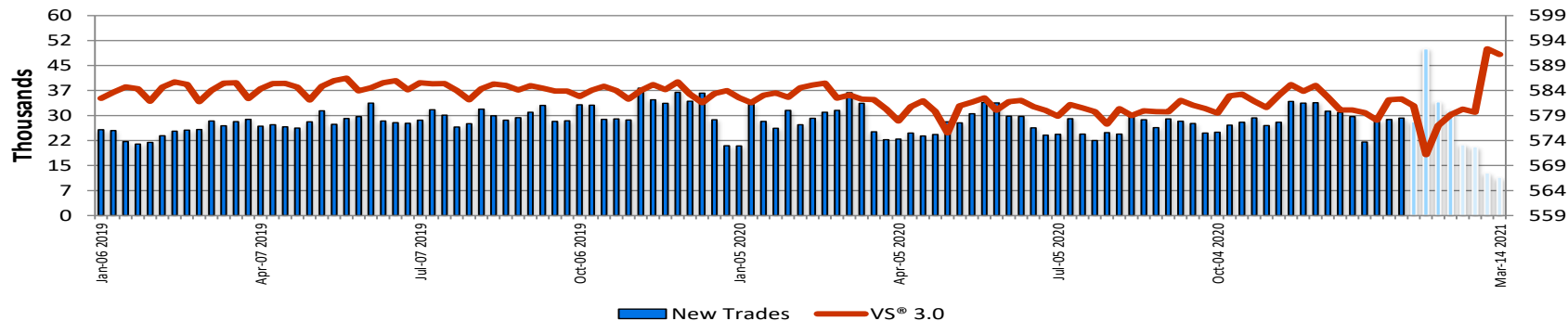


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	31.5	25.7	12.4%	May-24 2020	33.8	29.1	12.2%	Aug-16 2020	29.7	29.8	11.9%	Nov-08 2020	27.9	38.2	10.6%	Jan-31 2021	49.8	31.5	19.1%
Mar-08 2020	36.7	28.3	13.4%	May-31 2020	33.7	29.6	12.2%	Aug-23 2020	28.7	28.6	11.6%	Nov-15 2020	34.2	34.6	11.0%	Feb-07 2021	34.0	27.2	14.2%
Mar-15 2020	33.6	26.9	13.5%	Jun-07 2020	29.7	33.6	11.9%	Aug-30 2020	26.3	29.3	10.4%	Nov-22 2020	33.6	33.6	11.1%	Feb-14 2021	31.4	29.1	12.8%
Mar-22 2020	25.1	28.1	13.7%	Jun-14 2020	29.7	28.3	11.5%	Sep-06 2020	28.9	30.9	9.7%	Nov-29 2020	33.8	36.9	9.0%	Feb-21 2021	21.2	30.9	10.6%
Mar-29 2020	22.7	28.8	15.6%	Jun-21 2020	26.3	27.8	10.8%	Sep-13 2020	28.3	33.0	10.0%	Dec-06 2020	31.3	34.2	10.5%	Feb-28 2021	20.6	31.5	11.2%
Apr-05 2020	22.9	26.7	15.9%	Jun-28 2020	24.1	27.7	9.9%	Sep-20 2020	27.5	28.2	11.5%	Dec-13 2020	30.9	36.6	12.6%	Mar-07 2021	12.8	36.7	8.1%
Apr-12 2020	24.7	27.2	17.0%	Jul-05 2020	24.3	28.5	9.3%	Sep-27 2020	24.7	28.3	10.9%	Dec-20 2020	29.6	28.7	12.7%	Mar-14 2021	11.4	33.6	8.6%
Apr-19 2020	23.8	26.6	14.3%	Jul-12 2020	29.0	31.7	11.5%	Oct-04 2020	25.0	33.2	10.7%	Dec-27 2020	22.0	20.9	11.9%				
Apr-26 2020	24.3	26.2	13.8%	Jul-19 2020	24.4	30.0	11.1%	Oct-11 2020	27.1	33.1	11.0%	Jan-03 2021	28.4	20.9	12.0%				
May-03 2020	28.1	28.1	14.3%	Jul-26 2020	22.5	26.5	10.3%	Oct-18 2020	27.9	28.8	11.1%	Jan-10 2021	28.7	33.3	12.5%				
May-10 2020	27.8	31.4	12.9%	Aug-02 2020	24.9	27.5	10.9%	Oct-25 2020	29.2	28.9	12.0%	Jan-17 2021	29.2	28.2	12.4%				
May-17 2020	30.5	27.3	13.0%	Aug-09 2020	24.4	31.9	10.0%	Nov-01 2020	26.9	28.6	11.5%	Jan-24 2021	28.0	26.1	12.0%				

Source: Equifax Inc.

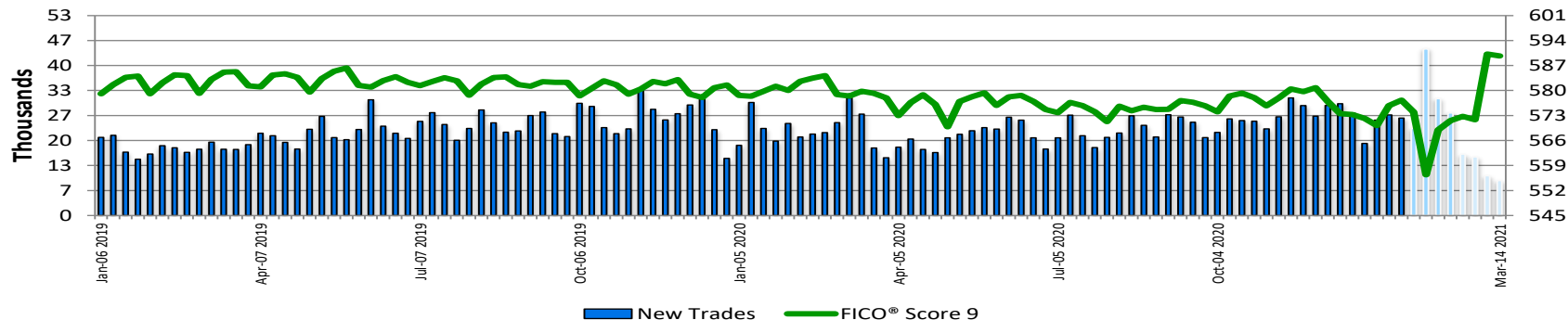


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Finance Revolving Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME CONSUMER FINANCE REVOLVING ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	24.8	17.7	9.8%	May-24 2020	23.5	20.3	8.4%	Aug-16 2020	26.6	24.7	10.7%	Nov-08 2020	26.4	33.4	10.0%	Jan-31 2021	44.4	24.6	17.0%
Mar-08 2020	31.4	19.6	11.4%	May-31 2020	23.1	23.0	8.3%	Aug-23 2020	24.1	22.2	9.8%	Nov-15 2020	31.4	28.4	10.1%	Feb-07 2021	31.1	21.0	13.0%
Mar-15 2020	27.1	17.7	10.9%	Jun-07 2020	26.2	30.9	10.5%	Aug-30 2020	21.0	22.6	8.3%	Nov-22 2020	29.3	25.5	9.7%	Feb-14 2021	27.3	21.8	11.1%
Mar-22 2020	18.0	17.6	9.9%	Jun-14 2020	25.5	23.9	9.9%	Sep-06 2020	26.9	26.7	9.0%	Nov-29 2020	26.5	27.2	7.1%	Feb-21 2021	16.4	22.1	8.2%
Mar-29 2020	15.4	18.9	10.6%	Jun-21 2020	20.8	22.0	8.6%	Sep-13 2020	26.3	27.6	9.3%	Dec-06 2020	29.4	29.5	9.8%	Feb-28 2021	15.6	24.8	8.5%
Apr-05 2020	18.2	22.0	12.7%	Jun-28 2020	17.8	20.6	7.3%	Sep-20 2020	24.9	21.9	10.4%	Dec-13 2020	29.8	31.7	12.1%	Mar-07 2021	10.6	31.4	6.7%
Apr-12 2020	20.4	21.3	14.1%	Jul-05 2020	20.8	25.2	7.9%	Sep-27 2020	20.8	21.1	9.2%	Dec-20 2020	27.4	22.9	11.8%	Mar-14 2021	9.3	27.1	7.0%
Apr-19 2020	17.7	19.5	10.6%	Jul-12 2020	26.8	27.5	10.7%	Oct-04 2020	22.2	30.0	9.5%	Dec-27 2020	19.3	15.3	10.4%				
Apr-26 2020	16.8	17.8	9.6%	Jul-19 2020	21.3	24.3	9.6%	Oct-11 2020	25.8	29.1	10.5%	Jan-03 2021	25.5	18.7	10.8%				
May-03 2020	20.8	23.0	10.6%	Jul-26 2020	18.1	20.1	8.3%	Oct-18 2020	25.4	23.5	10.1%	Jan-10 2021	26.9	30.2	11.7%				
May-10 2020	21.7	26.4	10.1%	Aug-02 2020	20.9	23.2	9.1%	Oct-25 2020	25.2	21.9	10.3%	Jan-17 2021	26.0	23.2	11.1%				
May-17 2020	22.7	20.8	9.7%	Aug-09 2020	22.1	28.2	9.1%	Nov-01 2020	23.1	23.1	9.9%	Jan-24 2021	23.2	19.9	9.9%				

Source: Equifax Inc.



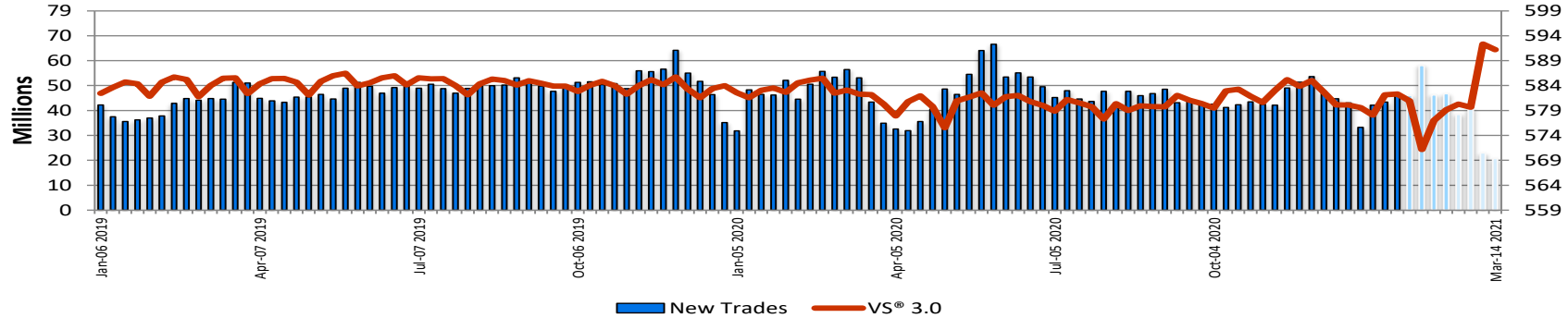
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime Consumer Finance Revolving Originations: Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCE ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCE ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCE ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCE ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCE ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$53.1	\$43.9	4.7%	May-24 2020	\$63.6	\$48.7	5.3%	Aug-16 2020	\$47.4	\$49.6	4.8%	Nov-08 2020	\$41.9	\$55.6	4.0%	Jan-31 2021	\$57.6	\$51.7	6.0%
Mar-08 2020	\$56.1	\$44.5	4.8%	May-31 2020	\$66.1	\$51.0	5.3%	Aug-23 2020	\$45.7	\$49.9	4.6%	Nov-15 2020	\$48.8	\$55.2	4.0%	Feb-07 2021	\$45.9	\$44.3	4.9%
Mar-15 2020	\$52.7	\$44.3	4.9%	Jun-07 2020	\$53.1	\$49.4	5.0%	Aug-30 2020	\$46.5	\$52.8	4.4%	Nov-22 2020	\$51.0	\$56.3	4.3%	Feb-14 2021	\$46.4	\$50.2	4.6%
Mar-22 2020	\$43.1	\$51.0	5.5%	Jun-14 2020	\$54.7	\$46.6	4.9%	Sep-06 2020	\$48.2	\$50.9	3.8%	Nov-29 2020	\$53.3	\$63.7	3.5%	Feb-21 2021	\$38.2	\$55.3	4.4%
Mar-29 2020	\$34.7	\$50.7	6.2%	Jun-21 2020	\$53.1	\$48.9	5.0%	Sep-13 2020	\$42.8	\$49.5	3.6%	Dec-06 2020	\$46.8	\$54.6	3.9%	Feb-28 2021	\$40.4	\$53.1	5.1%
Apr-05 2020	\$32.4	\$44.6	6.2%	Jun-28 2020	\$49.2	\$49.5	4.7%	Sep-20 2020	\$43.7	\$47.4	4.5%	Dec-13 2020	\$44.4	\$51.4	4.7%	Mar-07 2021	\$22.8	\$56.1	3.3%
Apr-12 2020	\$31.8	\$43.6	6.3%	Jul-05 2020	\$44.9	\$48.6	4.0%	Sep-27 2020	\$42.2	\$49.2	4.5%	Dec-20 2020	\$42.8	\$46.1	4.8%	Mar-14 2021	\$20.5	\$52.7	3.6%
Apr-19 2020	\$35.4	\$43.0	5.8%	Jul-12 2020	\$47.6	\$50.2	4.7%	Oct-04 2020	\$42.3	\$50.9	4.4%	Dec-27 2020	\$33.1	\$34.9	4.6%				
Apr-26 2020	\$40.2	\$45.1	6.1%	Jul-19 2020	\$44.3	\$48.5	4.9%	Oct-11 2020	\$41.0	\$51.2	4.2%	Jan-03 2021	\$41.9	\$31.6	4.4%				
May-03 2020	\$48.3	\$45.2	6.4%	Jul-26 2020	\$43.3	\$46.7	4.8%	Oct-18 2020	\$42.0	\$50.1	4.2%	Jan-10 2021	\$43.1	\$48.0	4.7%				
May-10 2020	\$46.1	\$46.1	5.4%	Aug-02 2020	\$47.4	\$48.6	5.1%	Oct-25 2020	\$43.2	\$50.5	4.5%	Jan-17 2021	\$46.2	\$46.2	4.9%				
May-17 2020	\$54.2	\$44.4	5.7%	Aug-09 2020	\$42.7	\$49.5	4.3%	Nov-01 2020	\$42.3	\$48.5	4.5%	Jan-24 2021	\$45.6	\$45.9	4.8%				

Source: Equifax Inc.

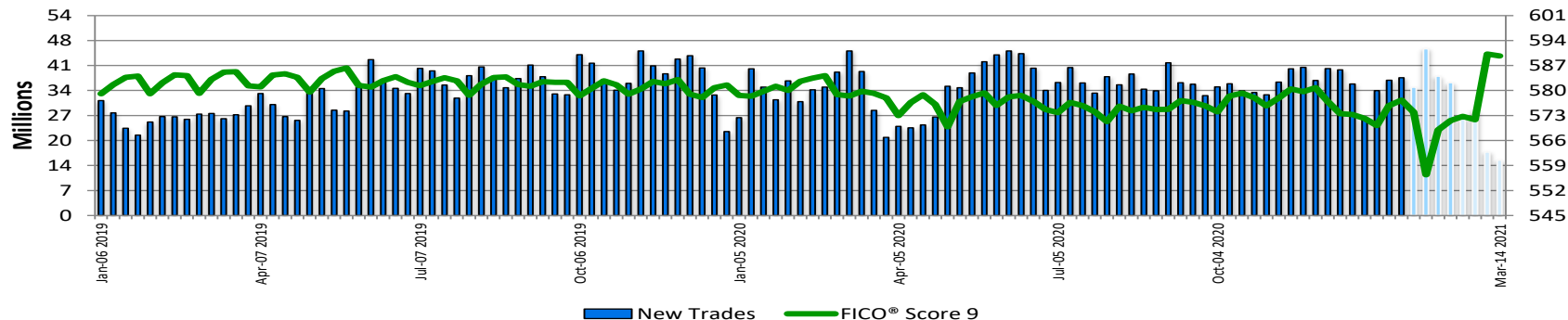


Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Consumer Finance Revolving Originations: Limits

Total Credit Limits in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME CONSUMER FINANCE REVOLVING BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$38.9	\$27.5	3.4%	May-24 2020	\$41.8	\$28.4	3.4%	Aug-16 2020	\$38.5	\$37.3	3.9%	Nov-08 2020	\$36.3	\$44.7	3.4%	Jan-31 2021	\$45.2	\$36.6	4.7%
Mar-08 2020	\$44.7	\$27.7	3.8%	May-31 2020	\$43.7	\$34.9	3.5%	Aug-23 2020	\$34.3	\$34.7	3.4%	Nov-15 2020	\$39.9	\$40.7	3.2%	Feb-07 2021	\$37.8	\$31.0	4.1%
Mar-15 2020	\$39.1	\$26.3	3.6%	Jun-07 2020	\$44.7	\$42.3	4.2%	Aug-30 2020	\$33.9	\$37.2	3.2%	Nov-22 2020	\$40.3	\$38.5	3.4%	Feb-14 2021	\$36.1	\$34.2	3.6%
Mar-22 2020	\$28.6	\$27.4	3.7%	Jun-14 2020	\$44.0	\$36.1	4.0%	Sep-06 2020	\$41.5	\$40.9	3.3%	Nov-29 2020	\$36.7	\$42.5	2.4%	Feb-21 2021	\$26.4	\$34.9	3.0%
Mar-29 2020	\$21.2	\$29.8	3.8%	Jun-21 2020	\$40.0	\$34.6	3.8%	Sep-13 2020	\$36.1	\$37.7	3.0%	Dec-06 2020	\$39.9	\$43.4	3.4%	Feb-28 2021	\$28.7	\$38.9	3.6%
Apr-05 2020	\$24.3	\$33.2	4.6%	Jun-28 2020	\$34.0	\$33.1	3.2%	Sep-20 2020	\$35.7	\$33.0	3.7%	Dec-13 2020	\$39.6	\$40.1	4.2%	Mar-07 2021	\$17.2	\$44.7	2.5%
Apr-12 2020	\$23.8	\$30.2	4.8%	Jul-05 2020	\$36.1	\$40.0	3.2%	Sep-27 2020	\$32.6	\$32.8	3.5%	Dec-20 2020	\$35.8	\$32.8	4.1%	Mar-14 2021	\$15.0	\$39.1	2.7%
Apr-19 2020	\$24.7	\$26.9	4.1%	Jul-12 2020	\$40.2	\$39.3	4.0%	Oct-04 2020	\$34.9	\$43.7	3.7%	Dec-27 2020	\$26.1	\$22.8	3.6%				
Apr-26 2020	\$26.8	\$25.9	4.0%	Jul-19 2020	\$36.0	\$35.5	4.0%	Oct-11 2020	\$35.8	\$41.4	3.7%	Jan-03 2021	\$33.9	\$26.6	3.5%				
May-03 2020	\$35.1	\$33.4	4.6%	Jul-26 2020	\$33.3	\$31.9	3.7%	Oct-18 2020	\$33.9	\$37.0	3.4%	Jan-10 2021	\$36.8	\$39.9	4.0%				
May-10 2020	\$34.7	\$34.5	4.0%	Aug-02 2020	\$37.8	\$38.0	4.0%	Oct-25 2020	\$33.5	\$34.0	3.5%	Jan-17 2021	\$37.5	\$34.9	4.0%				
May-17 2020	\$38.8	\$28.7	4.0%	Aug-09 2020	\$35.5	\$40.4	3.6%	Nov-01 2020	\$32.8	\$35.9	3.5%	Jan-24 2021	\$34.8	\$31.4	3.6%				

Source: Equifax Inc.

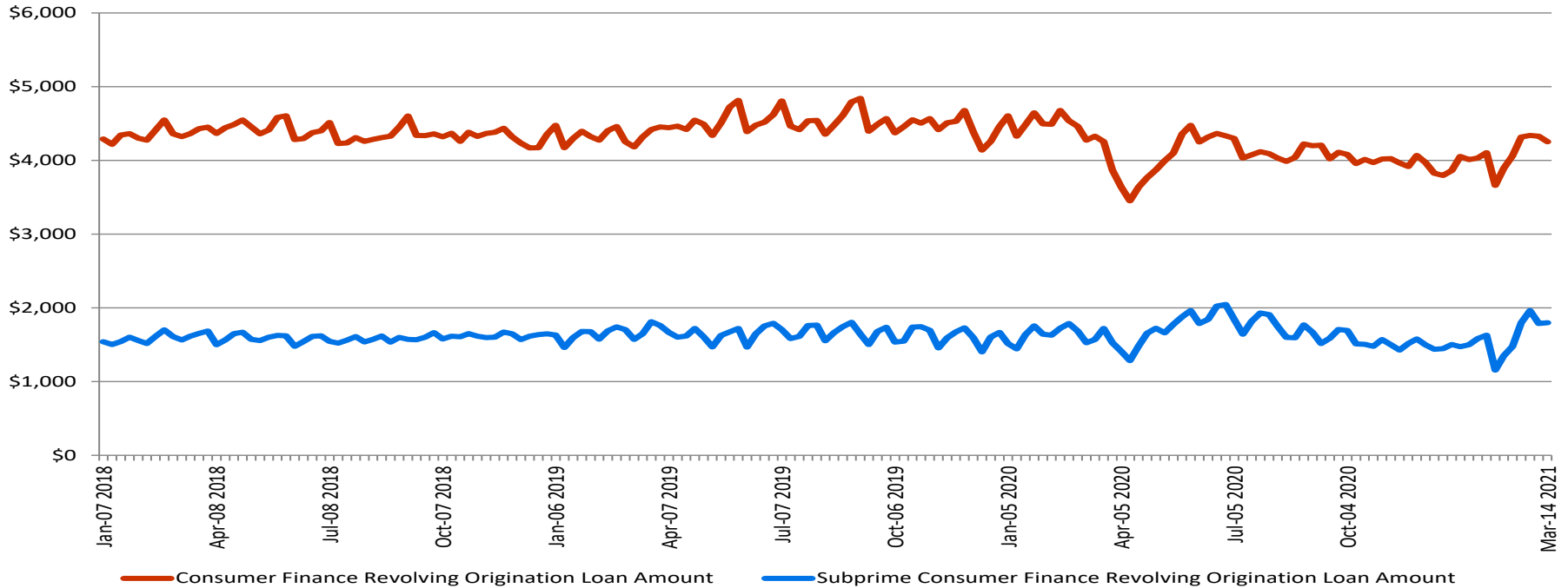


Originations through March 14, 2021 reported as of March 16, 2021

## CF Revolving Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



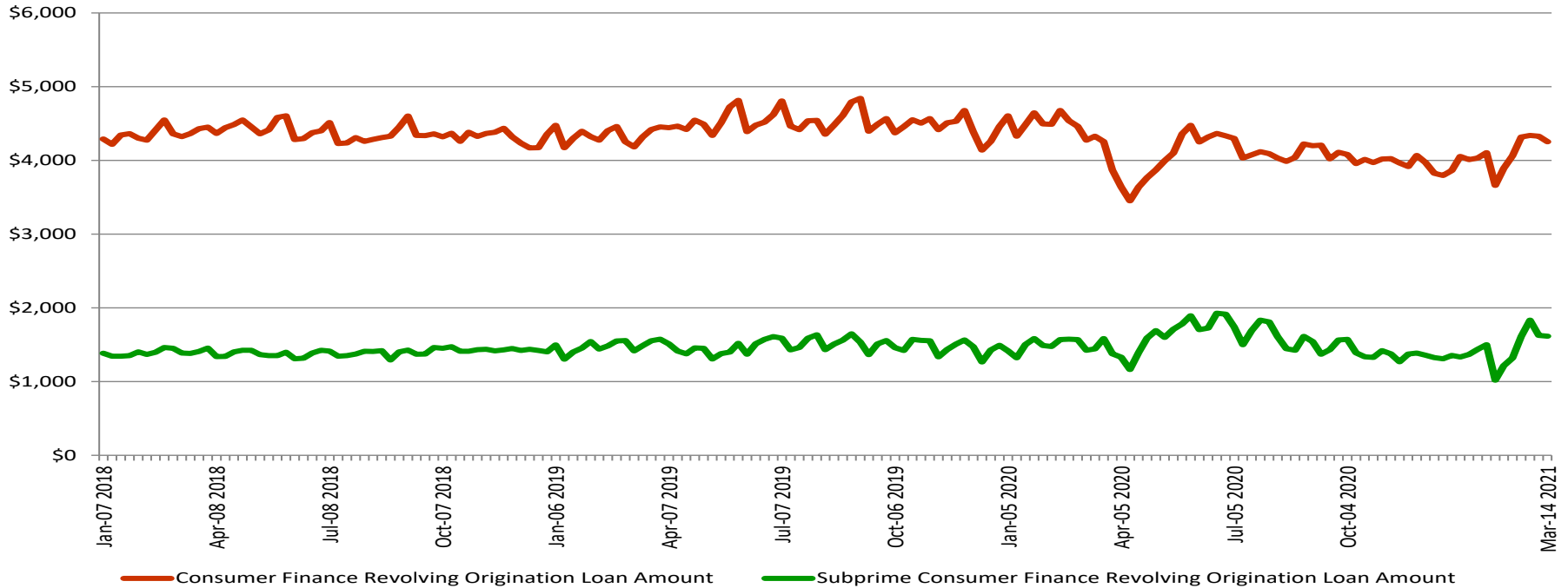
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 175

## CF Revolving Average Origination Credit Limit

Average Origination Loan Credit Limit Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



Source: Equifax Inc.



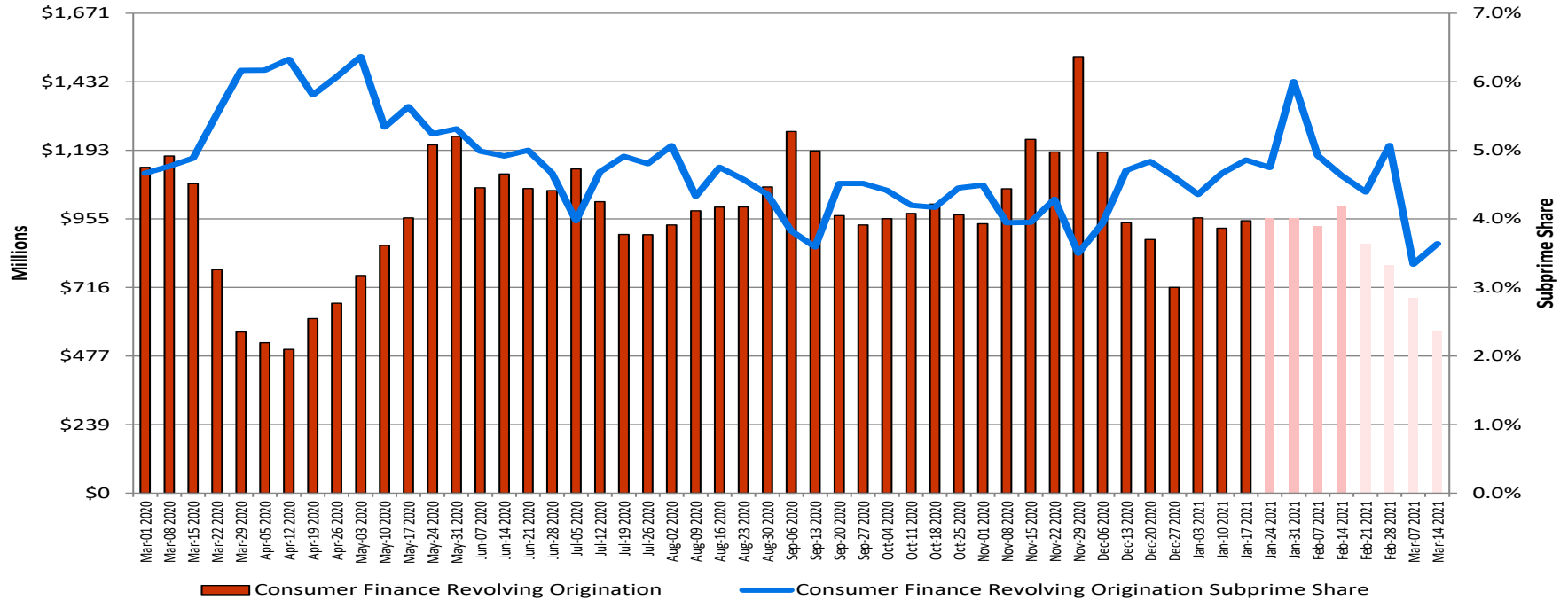
Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 176

## Consumer Finance Revolving Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.

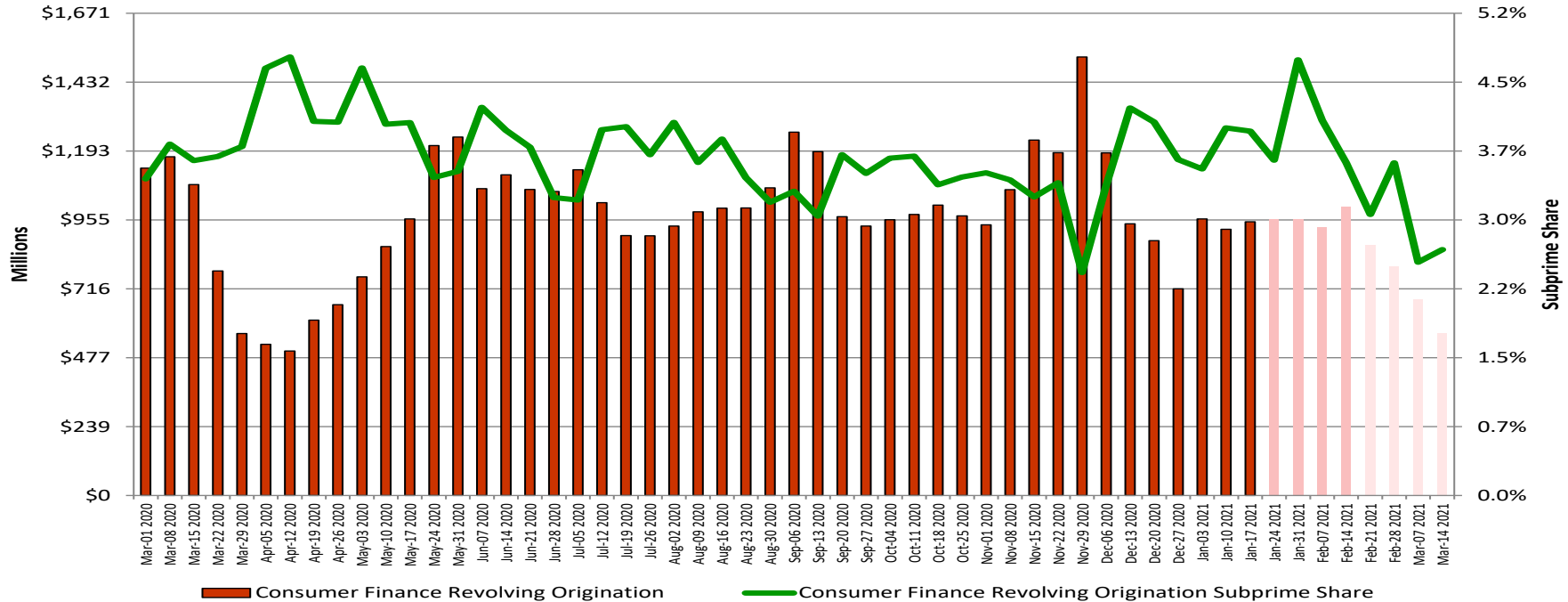


Originations through March 14, 2021 reported as of March 16, 2021

PROPRIETARY | 177

## Consumer Finance Revolving Origination Credit Limits

Total Balances in \$Millions; Subprime Share of Total Origination Credit Limits (%); NSA  
 Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



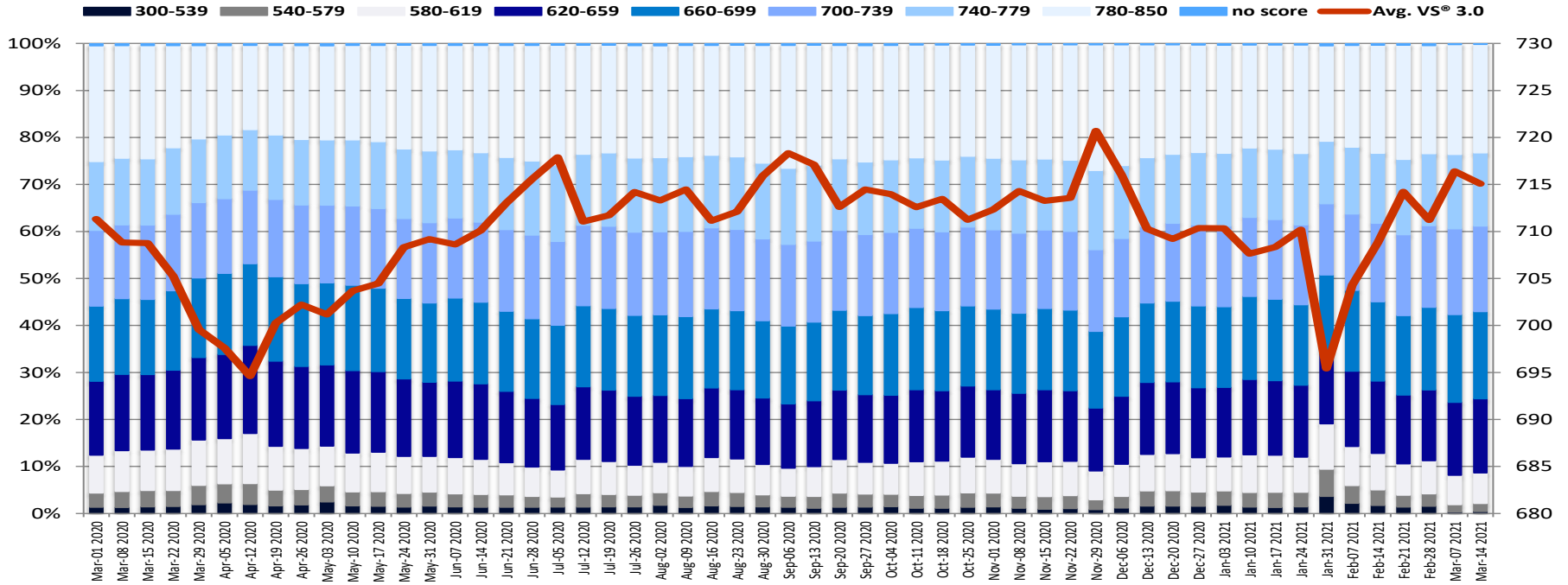
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Revolving Loan Origination Risk

VantageScore® 3.0 Distribution for Consumer Finance Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

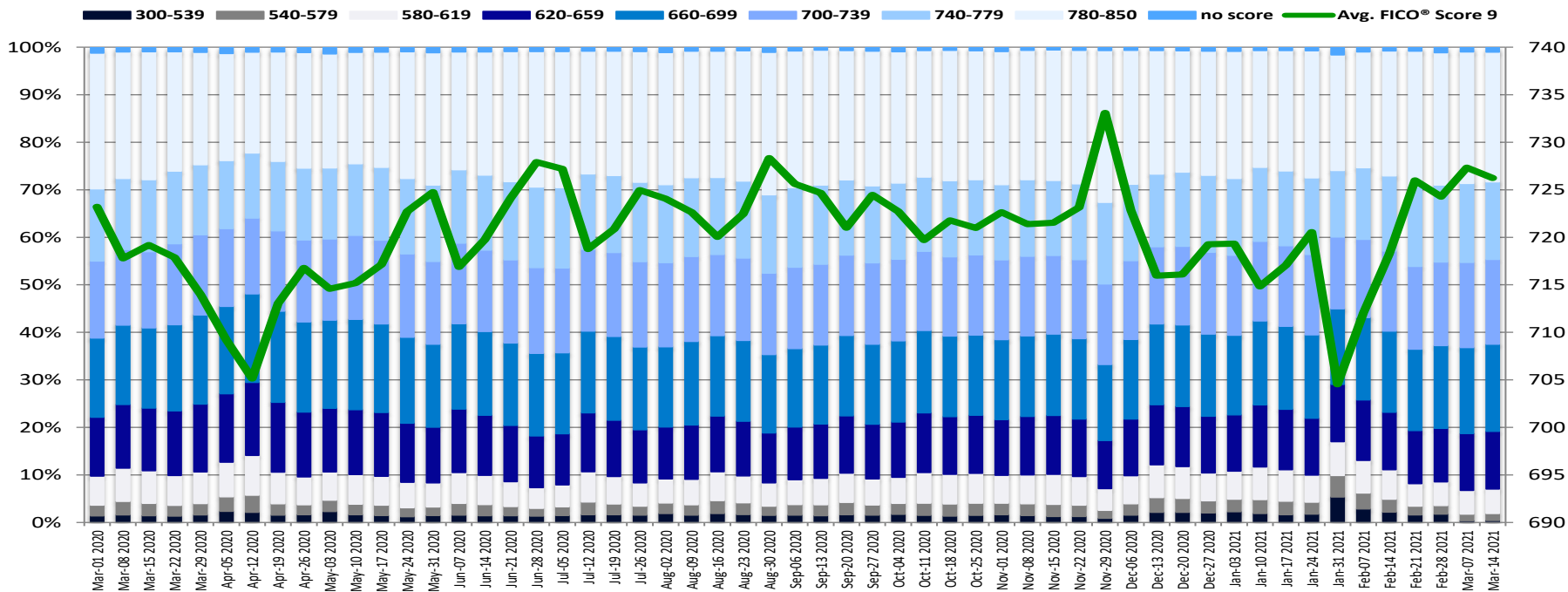
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Consumer Finance Revolving Loan Origination Risk

FICO® Score 9 Distribution for Consumer Finance Loan Originations by Week  
(Percent of Accounts)



The last 8 weeks of weekly data is subject to revision due to reporting lags by data furnishers.

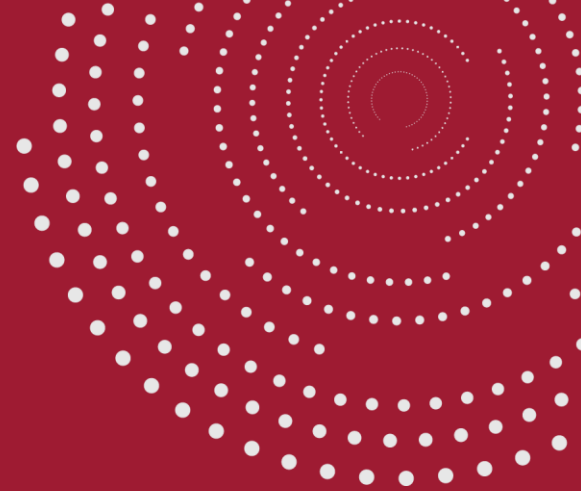
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021



# Credit Trends Originations: Student Loans



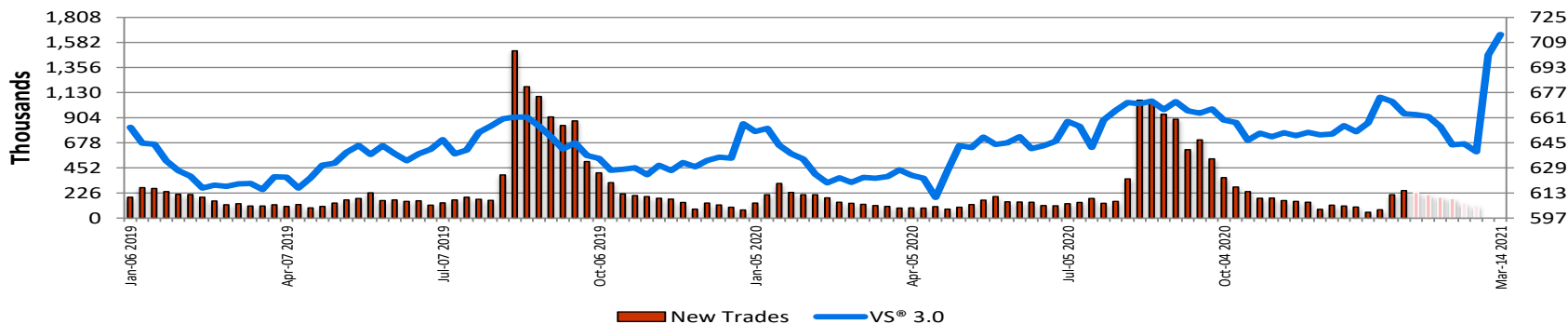
# Student Loan Originations Observations

Originations through March 14, 2021 reported as of March 16, 2021

- It is important to note that for the week ending March 14th, there was low weekly volume for student loan accounts. We will continue to monitor on a weekly basis.

## Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average VantageScore® 3.0



# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	134.7	120.9
Mar-08 2020	124.4	129.5
Mar-15 2020	113.6	110.1
Mar-22 2020	106.5	110.2
Mar-29 2020	91.3	120.6
Apr-05 2020	93.5	106.9
Apr-12 2020	90.5	123.6
Apr-19 2020	103.8	93.2
Apr-26 2020	82.3	106.8
May-03 2020	97.7	136.3
May-10 2020	122.3	163.4
May-17 2020	161.9	177.2

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	193.7	228.4
May-31 2020	147.5	158.6
Jun-07 2020	145.4	164.9
Jun-14 2020	143.7	151.2
Jun-21 2020	112.8	156.6
Jun-28 2020	111.7	116.5
Jul-05 2020	130.6	138.7
Jul-12 2020	142.1	163.9
Jul-19 2020	177.7	189.5
Jul-26 2020	133.7	170.1
Aug-02 2020	151.4	159.8
Aug-09 2020	354.1	390.0

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	1,061.9	1,506.9
Aug-23 2020	1,057.4	1,183.6
Aug-30 2020	937.3	1,096.8
Sep-06 2020	891.0	912.4
Sep-13 2020	617.9	835.9
Sep-20 2020	705.6	876.7
Sep-27 2020	534.8	509.3
Oct-04 2020	365.4	408.8
Oct-11 2020	281.4	319.5
Oct-18 2020	239.3	219.5
Oct-25 2020	180.0	203.5
Nov-01 2020	181.6	193.4

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	157.7	179.6
Nov-15 2020	150.1	172.4
Nov-22 2020	143.1	141.7
Nov-29 2020	80.1	82.1
Dec-06 2020	118.1	135.2
Dec-13 2020	109.6	119.5
Dec-20 2020	100.5	98.0
Dec-27 2020	53.0	74.5
Jan-03 2021	75.1	136.8
Jan-10 2021	210.8	210.4
Jan-17 2021	248.0	312.1
Jan-24 2021	233.0	232.7

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	209.7	211.0
Feb-07 2021	188.1	211.6
Feb-14 2021	174.1	183.7
Feb-21 2021	132.8	142.9
Feb-28 2021	107.9	134.7
Mar-07 2021	0.3	124.4
Mar-14 2021	*	113.6

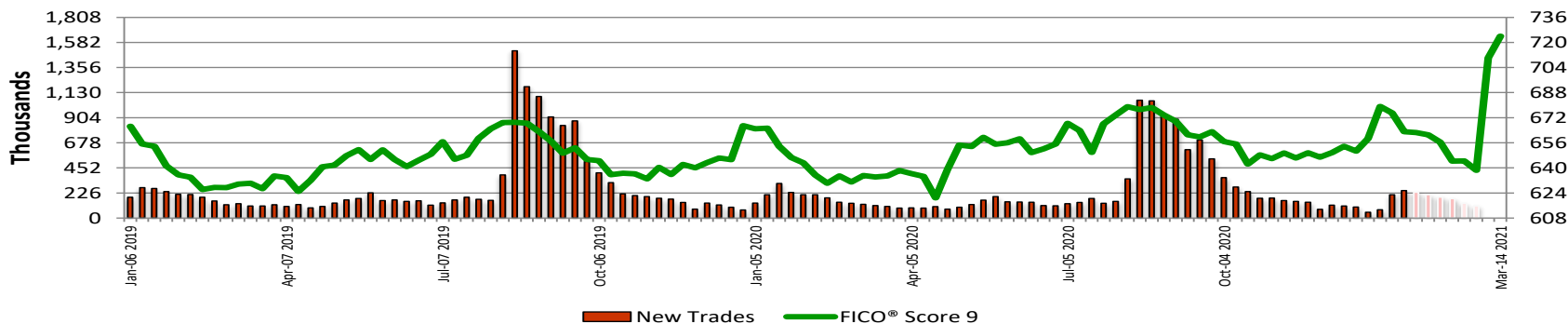
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

## Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Average FICO® Score 9



# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	134.7	120.9
Mar-08 2020	124.4	129.5
Mar-15 2020	113.6	110.1
Mar-22 2020	106.5	110.2
Mar-29 2020	91.3	120.6
Apr-05 2020	93.5	106.9
Apr-12 2020	90.5	123.6
Apr-19 2020	103.8	93.2
Apr-26 2020	82.3	106.8
May-03 2020	97.7	136.3
May-10 2020	122.3	163.4
May-17 2020	161.9	177.2

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	193.7	228.4
May-31 2020	147.5	158.6
Jun-07 2020	145.4	164.9
Jun-14 2020	143.7	151.2
Jun-21 2020	112.8	156.6
Jun-28 2020	111.7	116.5
Jul-05 2020	130.6	138.7
Jul-12 2020	142.1	163.9
Jul-19 2020	177.7	189.5
Jul-26 2020	133.7	170.1
Aug-02 2020	151.4	159.8
Aug-09 2020	354.1	390.0

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	1,061.9	1,506.9
Aug-23 2020	1,057.4	1,183.6
Aug-30 2020	937.3	1,096.8
Sep-06 2020	891.0	912.4
Sep-13 2020	617.9	835.9
Sep-20 2020	705.6	876.7
Sep-27 2020	534.8	509.3
Oct-04 2020	365.4	408.8
Oct-11 2020	281.4	319.5
Oct-18 2020	239.3	219.5
Oct-25 2020	180.0	203.5
Nov-01 2020	181.6	193.4

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	157.7	179.6
Nov-15 2020	150.1	172.4
Nov-22 2020	143.1	141.7
Nov-29 2020	80.1	82.1
Dec-06 2020	118.1	135.2
Dec-13 2020	109.6	119.5
Dec-20 2020	100.5	98.0
Dec-27 2020	53.0	74.5
Jan-03 2021	75.1	136.8
Jan-10 2021	210.8	210.4
Jan-17 2021	248.0	312.1
Jan-24 2021	233.0	232.7

# STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	209.7	211.0
Feb-07 2021	188.1	211.6
Feb-14 2021	174.1	183.7
Feb-21 2021	132.8	142.9
Feb-28 2021	107.9	134.7
Mar-07 2021	0.3	124.4
Mar-14 2021	*	113.6

Source: Equifax Inc.

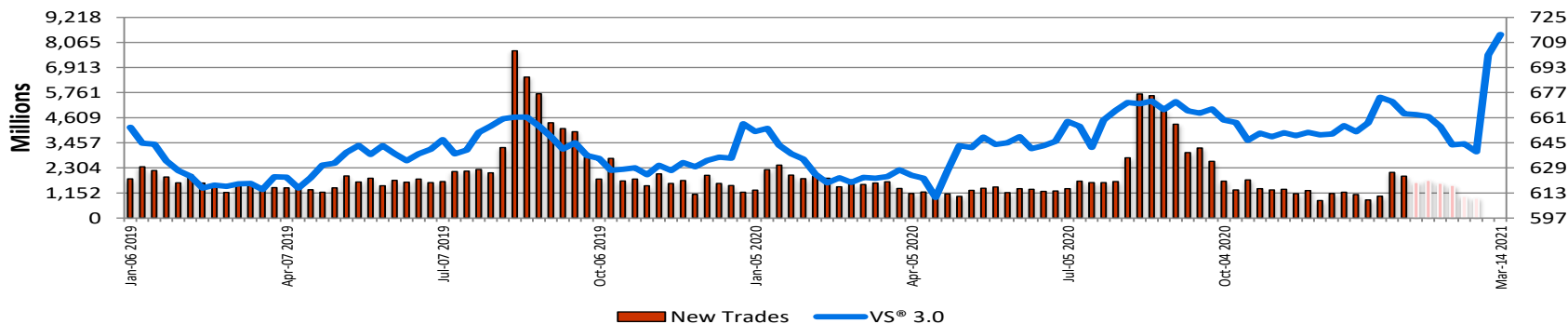


\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Student Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average VantageScore® 3.0



TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,568.2	\$1,178.4
Mar-08 2020	\$1,545.1	\$1,557.7
Mar-15 2020	\$1,614.8	\$1,555.0
Mar-22 2020	\$1,673.1	\$1,425.3
Mar-29 2020	\$1,362.6	\$1,404.0
Apr-05 2020	\$1,137.4	\$1,389.8
Apr-12 2020	\$1,201.9	\$1,420.4
Apr-19 2020	\$1,103.3	\$1,310.7
Apr-26 2020	\$1,113.8	\$1,188.0
May-03 2020	\$999.1	\$1,394.6
May-10 2020	\$1,280.8	\$1,937.3
May-17 2020	\$1,369.0	\$1,664.0

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,428.7	\$1,837.4
May-31 2020	\$1,168.5	\$1,483.9
Jun-07 2020	\$1,354.4	\$1,736.7
Jun-14 2020	\$1,329.6	\$1,648.5
Jun-21 2020	\$1,233.3	\$1,799.3
Jun-28 2020	\$1,253.5	\$1,631.5
Jul-05 2020	\$1,354.7	\$1,680.0
Jul-12 2020	\$1,702.9	\$2,141.5
Jul-19 2020	\$1,633.7	\$2,161.4
Jul-26 2020	\$1,631.5	\$2,239.8
Aug-02 2020	\$1,678.6	\$2,082.1
Aug-09 2020	\$2,769.8	\$3,241.3

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$5,698.6	\$7,681.3
Aug-23 2020	\$5,621.3	\$6,477.9
Aug-30 2020	\$4,903.0	\$5,715.9
Sep-06 2020	\$4,318.1	\$4,381.2
Sep-13 2020	\$3,009.5	\$4,113.4
Sep-20 2020	\$3,221.7	\$3,966.3
Sep-27 2020	\$2,605.3	\$2,777.7
Oct-04 2020	\$1,701.1	\$1,794.6
Oct-11 2020	\$1,301.4	\$2,739.5
Oct-18 2020	\$1,757.0	\$1,708.6
Oct-25 2020	\$1,357.4	\$1,797.0
Nov-01 2020	\$1,293.5	\$1,485.8

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$1,327.3	\$2,031.5
Nov-15 2020	\$1,127.5	\$1,594.2
Nov-22 2020	\$1,265.1	\$1,728.8
Nov-29 2020	\$812.8	\$1,096.3
Dec-06 2020	\$1,138.6	\$1,968.5
Dec-13 2020	\$1,189.7	\$1,596.6
Dec-20 2020	\$1,085.6	\$1,496.9
Dec-27 2020	\$840.4	\$1,189.9
Jan-03 2021	\$1,008.7	\$1,288.1
Jan-10 2021	\$2,106.0	\$2,224.5
Jan-17 2021	\$1,928.4	\$2,432.2
Jan-24 2021	\$1,638.1	\$1,977.8

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$1,736.4	\$1,809.8
Feb-07 2021	\$1,600.0	\$1,925.1
Feb-14 2021	\$1,503.1	\$1,829.6
Feb-21 2021	\$999.4	\$1,440.2
Feb-28 2021	\$909.3	\$1,568.2
Mar-07 2021	\$2.4	\$1,545.1
Mar-14 2021	*	\$1,614.8

Source: Equifax Inc.

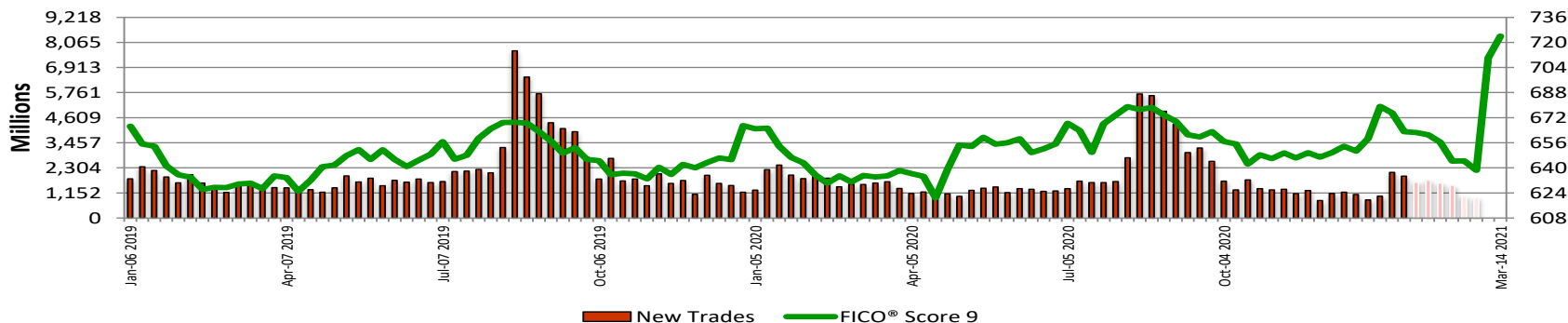


\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Student Loan Originations: Balances

Total Origination Balances in \$Millions; NSA. Average FICO® Score 9



TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Mar-01 2020	\$1,568.2	\$1,178.4
Mar-08 2020	\$1,545.1	\$1,557.7
Mar-15 2020	\$1,614.8	\$1,555.0
Mar-22 2020	\$1,673.1	\$1,425.3
Mar-29 2020	\$1,362.6	\$1,404.0
Apr-05 2020	\$1,137.4	\$1,389.8
Apr-12 2020	\$1,201.9	\$1,420.4
Apr-19 2020	\$1,103.3	\$1,310.7
Apr-26 2020	\$1,113.8	\$1,188.0
May-03 2020	\$999.1	\$1,394.6
May-10 2020	\$1,280.8	\$1,937.3
May-17 2020	\$1,369.0	\$1,664.0

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
May-24 2020	\$1,428.7	\$1,837.4
May-31 2020	\$1,168.5	\$1,483.9
Jun-07 2020	\$1,354.4	\$1,736.7
Jun-14 2020	\$1,329.6	\$1,648.5
Jun-21 2020	\$1,233.3	\$1,799.3
Jun-28 2020	\$1,253.5	\$1,631.5
Jul-05 2020	\$1,354.7	\$1,680.0
Jul-12 2020	\$1,702.9	\$2,141.5
Jul-19 2020	\$1,633.7	\$2,161.4
Jul-26 2020	\$1,631.5	\$2,239.8
Aug-02 2020	\$1,678.6	\$2,082.1
Aug-09 2020	\$2,769.8	\$3,241.3

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Aug-16 2020	\$5,698.6	\$7,681.3
Aug-23 2020	\$5,621.3	\$6,477.9
Aug-30 2020	\$4,903.0	\$5,715.9
Sep-06 2020	\$4,318.1	\$4,381.2
Sep-13 2020	\$3,009.5	\$4,113.4
Sep-20 2020	\$3,221.7	\$3,966.3
Sep-27 2020	\$2,605.3	\$2,777.7
Oct-04 2020	\$1,701.1	\$1,794.6
Oct-11 2020	\$1,301.4	\$2,739.5
Oct-18 2020	\$1,757.0	\$1,708.6
Oct-25 2020	\$1,357.4	\$1,797.0
Nov-01 2020	\$1,293.5	\$1,485.8

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Nov-08 2020	\$1,327.3	\$2,031.5
Nov-15 2020	\$1,127.5	\$1,594.2
Nov-22 2020	\$1,265.1	\$1,728.8
Nov-29 2020	\$812.8	\$1,096.3
Dec-06 2020	\$1,138.6	\$1,968.5
Dec-13 2020	\$1,189.7	\$1,596.6
Dec-20 2020	\$1,085.6	\$1,496.9
Dec-27 2020	\$840.4	\$1,189.9
Jan-03 2021	\$1,008.7	\$1,288.1
Jan-10 2021	\$2,106.0	\$2,224.5
Jan-17 2021	\$1,928.4	\$2,432.2
Jan-24 2021	\$1,638.1	\$1,977.8

TOTAL STUDENT LOAN BALANCES ORIGINATED (MILLIONS)		
WEEKEND	CURR YR	PREV YR
Jan-31 2021	\$1,736.4	\$1,809.8
Feb-07 2021	\$1,600.0	\$1,925.1
Feb-14 2021	\$1,503.1	\$1,829.6
Feb-21 2021	\$999.4	\$1,440.2
Feb-28 2021	\$909.3	\$1,568.2
Mar-07 2021	\$2.4	\$1,545.1
Mar-14 2021	*	\$1,614.8

Source: Equifax Inc.



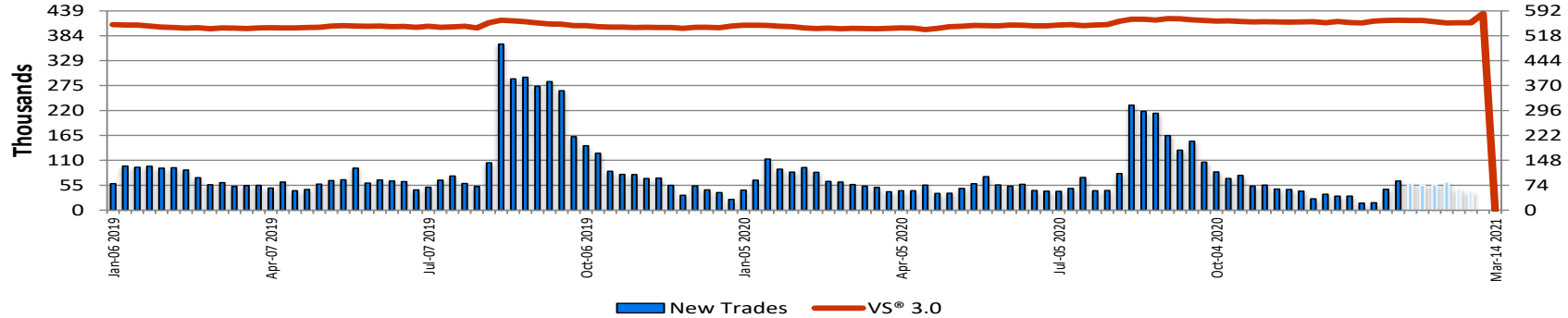
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	62.2	56.2	46.2%	May-24 2020	74.0	93.0	38.2%	Aug-16 2020	231.5	366.0	21.8%	Nov-08 2020	46.9	70.0	29.7%	Jan-31 2021	54.8	84.3	26.1%
Mar-08 2020	56.6	61.1	45.5%	May-31 2020	55.7	60.1	37.8%	Aug-23 2020	217.9	289.4	20.6%	Nov-15 2020	45.8	70.8	30.5%	Feb-07 2021	56.2	94.1	29.9%
Mar-15 2020	53.0	52.5	46.6%	Jun-07 2020	52.9	66.9	36.4%	Aug-30 2020	213.8	293.0	22.8%	Nov-22 2020	42.1	55.1	29.4%	Feb-14 2021	61.6	83.8	35.4%
Mar-22 2020	50.2	54.6	47.1%	Jun-14 2020	57.4	64.4	39.9%	Sep-06 2020	164.7	273.1	18.5%	Nov-29 2020	25.3	33.2	31.6%	Feb-21 2021	45.4	63.6	34.2%
Mar-29 2020	40.9	55.0	44.8%	Jun-21 2020	43.5	63.2	38.6%	Sep-13 2020	132.7	283.6	21.5%	Dec-06 2020	35.5	53.6	30.1%	Feb-28 2021	40.2	62.2	37.3%
Apr-05 2020	43.1	48.9	46.0%	Jun-28 2020	42.1	45.1	37.7%	Sep-20 2020	152.0	263.6	21.5%	Dec-13 2020	31.2	45.1	28.4%	Mar-07 2021	*	56.6	10.3%
Apr-12 2020	42.9	62.0	47.4%	Jul-05 2020	41.9	50.9	32.1%	Sep-27 2020	105.9	162.2	19.8%	Dec-20 2020	31.2	39.0	31.0%	Mar-14 2021	*	53.0	0.1%
Apr-19 2020	55.5	43.2	53.5%	Jul-12 2020	48.1	66.6	33.8%	Oct-04 2020	84.7	142.1	23.2%	Dec-27 2020	15.9	23.7	30.0%				
Apr-26 2020	37.2	45.8	45.2%	Jul-19 2020	72.1	75.6	40.5%	Oct-11 2020	70.0	125.6	24.9%	Jan-03 2021	16.7	44.3	22.2%				
May-03 2020	37.6	57.9	38.5%	Jul-26 2020	43.1	59.1	32.2%	Oct-18 2020	76.7	85.8	32.1%	Jan-10 2021	46.4	66.4	22.0%				
May-10 2020	48.1	65.2	39.3%	Aug-02 2020	43.8	52.5	28.9%	Oct-25 2020	52.9	79.3	29.4%	Jan-17 2021	64.5	113.0	26.0%				
May-17 2020	58.8	67.1	36.3%	Aug-09 2020	80.8	104.5	22.8%	Nov-01 2020	55.3	78.8	30.5%	Jan-24 2021	59.1	90.4	25.4%				

Source: Equifax Inc.



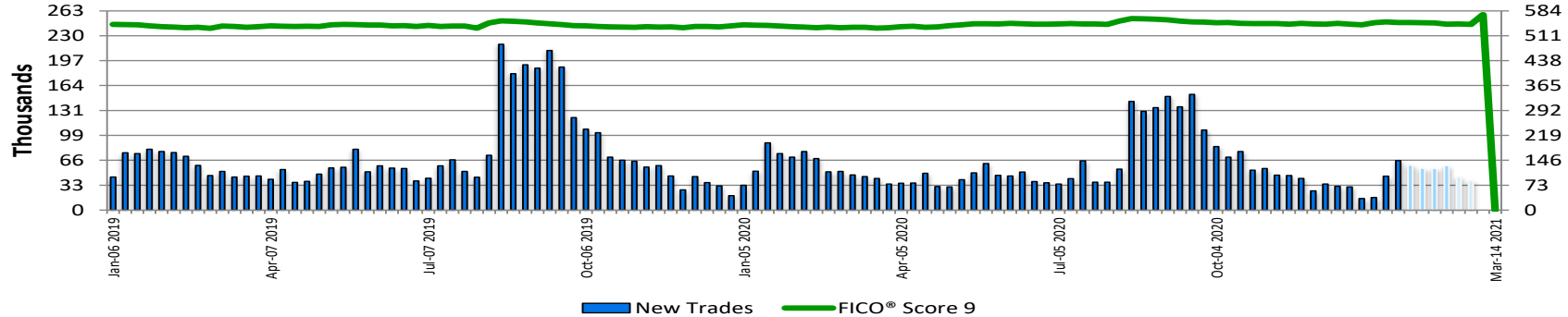
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Student Loan Originations: Accounts

Number of Accounts in Thousands; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)				# SUBPRIME STUDENT LOAN ACCOUNTS ORIGINATED (THOUSANDS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	51.2	45.7	38.0%	May-24 2020	61.5	80.4	31.7%	Aug-16 2020	143.5	219.0	13.5%	Nov-08 2020	46.3	56.9	29.3%	Jan-31 2021	55.2	69.9	26.3%
Mar-08 2020	46.5	51.1	37.3%	May-31 2020	45.9	50.6	31.1%	Aug-23 2020	130.3	180.0	12.3%	Nov-15 2020	45.8	58.8	30.5%	Feb-07 2021	54.8	77.4	29.1%
Mar-15 2020	44.4	43.8	39.1%	Jun-07 2020	45.2	58.4	31.1%	Aug-30 2020	135.2	191.8	14.4%	Nov-22 2020	42.0	45.3	29.3%	Feb-14 2021	58.8	68.1	33.8%
Mar-22 2020	42.0	44.9	39.4%	Jun-14 2020	50.2	55.4	34.9%	Sep-06 2020	150.0	187.3	16.8%	Nov-29 2020	25.6	26.8	32.0%	Feb-21 2021	43.5	50.6	32.8%
Mar-29 2020	34.6	45.1	37.8%	Jun-21 2020	37.7	55.0	33.5%	Sep-13 2020	136.4	210.7	22.1%	Dec-06 2020	34.5	44.3	29.3%	Feb-28 2021	38.7	51.2	35.9%
Apr-05 2020	35.6	40.9	38.1%	Jun-28 2020	36.2	38.5	32.4%	Sep-20 2020	152.7	188.7	21.6%	Dec-13 2020	31.4	36.3	28.7%	Mar-07 2021	*	46.5	8.3%
Apr-12 2020	36.0	53.7	39.7%	Jul-05 2020	34.5	42.1	26.5%	Sep-27 2020	105.8	122.2	19.8%	Dec-20 2020	30.8	32.1	30.6%	Mar-14 2021	*	44.4	0.1%
Apr-19 2020	48.8	36.7	47.0%	Jul-12 2020	41.7	58.5	29.4%	Oct-04 2020	84.0	107.0	23.0%	Dec-27 2020	15.5	19.3	29.2%				
Apr-26 2020	31.1	38.0	37.8%	Jul-19 2020	65.0	66.4	36.6%	Oct-11 2020	70.1	102.4	24.9%	Jan-03 2021	16.7	33.0	22.2%				
May-03 2020	30.7	47.5	31.4%	Jul-26 2020	37.1	51.1	27.7%	Oct-18 2020	77.3	70.0	32.3%	Jan-10 2021	44.9	51.4	21.3%				
May-10 2020	40.2	55.7	32.9%	Aug-02 2020	36.9	43.5	24.4%	Oct-25 2020	52.8	66.0	29.3%	Jan-17 2021	65.4	89.0	26.4%				
May-17 2020	49.4	56.6	30.5%	Aug-09 2020	54.2	72.5	15.3%	Nov-01 2020	55.0	64.4	30.3%	Jan-24 2021	59.4	74.8	25.5%				

Source: Equifax Inc.



\* indicates low weekly originations volume

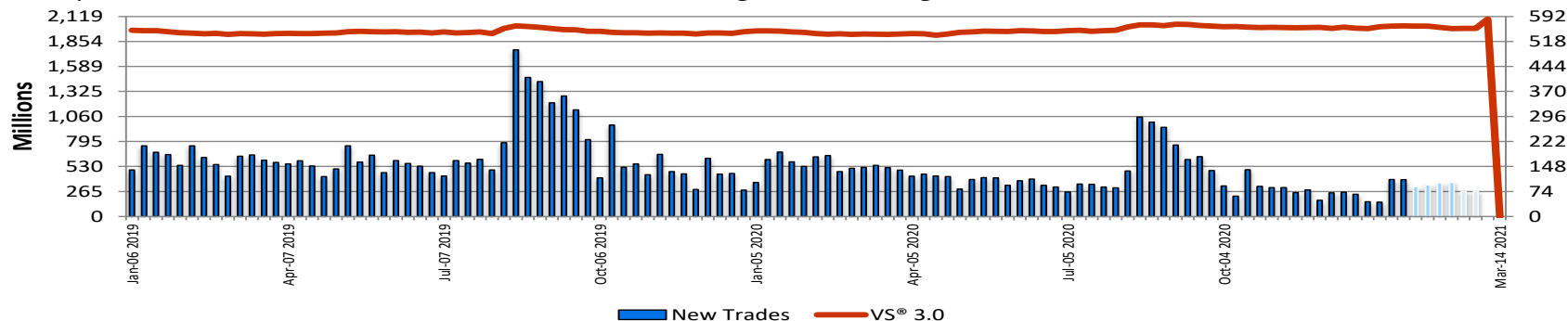
Originations through March 14, 2021 reported as of March 16, 2021



## Subprime Student Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average VantageScore® 3.0

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$510.9	\$427.5	32.6%	May-24 2020	\$411.0	\$649.9	28.8%	Aug-16 2020	\$1,052.3	\$1,766.0	18.5%	Nov-08 2020	\$306.7	\$659.9	23.1%	Jan-31 2021	\$333.5	\$531.4	19.2%
Mar-08 2020	\$519.6	\$639.7	33.6%	May-31 2020	\$330.1	\$465.1	28.2%	Aug-23 2020	\$1,001.1	\$1,475.0	17.8%	Nov-15 2020	\$254.2	\$477.0	22.5%	Feb-07 2021	\$354.3	\$633.6	22.1%
Mar-15 2020	\$542.1	\$653.3	33.6%	Jun-07 2020	\$379.1	\$592.2	28.0%	Aug-30 2020	\$945.8	\$1,429.9	19.3%	Nov-22 2020	\$283.4	\$451.3	22.4%	Feb-14 2021	\$359.9	\$646.1	23.9%
Mar-22 2020	\$519.3	\$597.0	31.0%	Jun-14 2020	\$397.8	\$562.9	29.9%	Sep-06 2020	\$757.4	\$1,206.4	17.5%	Nov-29 2020	\$172.5	\$286.7	21.2%	Feb-21 2021	\$264.3	\$475.6	26.4%
Mar-29 2020	\$491.2	\$573.1	36.0%	Jun-21 2020	\$330.1	\$533.2	26.8%	Sep-13 2020	\$603.7	\$1,279.1	20.1%	Dec-06 2020	\$252.9	\$617.4	22.2%	Feb-28 2021	\$266.4	\$510.9	29.3%
Apr-05 2020	\$427.3	\$557.5	37.6%	Jun-28 2020	\$312.8	\$465.0	25.0%	Sep-20 2020	\$634.0	\$1,130.2	19.7%	Dec-13 2020	\$259.2	\$450.9	21.8%	Mar-07 2021	\$0.3	\$519.6	13.9%
Apr-12 2020	\$450.8	\$590.9	37.5%	Jul-05 2020	\$261.7	\$429.9	19.3%	Sep-27 2020	\$487.5	\$815.4	18.7%	Dec-20 2020	\$237.5	\$457.6	21.9%	Mar-14 2021	*	\$542.1	0.1%
Apr-19 2020	\$429.6	\$536.4	38.9%	Jul-12 2020	\$343.4	\$593.8	20.2%	Oct-04 2020	\$323.6	\$411.0	19.0%	Dec-27 2020	\$156.4	\$280.1	18.6%				
Apr-26 2020	\$423.1	\$423.0	38.0%	Jul-19 2020	\$341.6	\$565.8	20.9%	Oct-11 2020	\$215.9	\$970.0	16.6%	Jan-03 2021	\$152.7	\$362.9	15.1%				
May-03 2020	\$292.5	\$505.4	29.3%	Jul-26 2020	\$313.8	\$606.0	19.2%	Oct-18 2020	\$495.7	\$521.8	28.2%	Jan-10 2021	\$391.8	\$604.3	18.6%				
May-10 2020	\$392.4	\$749.7	30.6%	Aug-02 2020	\$304.2	\$494.3	18.1%	Oct-25 2020	\$319.1	\$557.0	23.5%	Jan-17 2021	\$391.5	\$682.8	20.3%				
May-17 2020	\$413.5	\$577.8	30.2%	Aug-09 2020	\$484.0	\$783.2	17.5%	Nov-01 2020	\$306.6	\$443.5	23.7%	Jan-24 2021	\$314.3	\$579.5	19.2%				

Source: Equifax Inc.



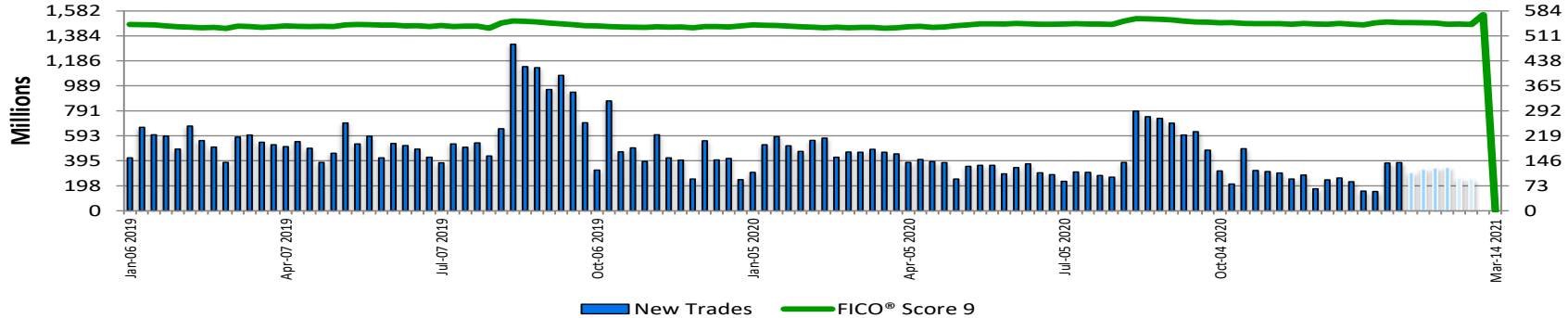
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Subprime Student Loan Originations: Balances

Total Balances in \$Millions; NSA. Subprime Accounts, Average FICO® Score 9

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)				TOTAL SUBPRIME STUDENT LOAN BALANCES ORIGINATED (MILLIONS)			
WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL	WEEKEND	CURR YR	PREV YR	% TOTAL
Mar-01 2020	\$465.2	\$383.9	29.7%	May-24 2020	\$359.9	\$590.6	25.2%	Aug-16 2020	\$788.9	\$1,318.1	13.8%	Nov-08 2020	\$300.1	\$601.6	22.6%	Jan-31 2021	\$328.8	\$470.3	18.9%
Mar-08 2020	\$463.5	\$584.1	30.0%	May-31 2020	\$292.7	\$419.9	25.0%	Aug-23 2020	\$745.6	\$1,140.5	13.3%	Nov-15 2020	\$252.4	\$420.5	22.4%	Feb-07 2021	\$337.8	\$558.2	21.1%
Mar-15 2020	\$487.9	\$600.4	30.2%	Jun-07 2020	\$342.8	\$533.3	25.3%	Aug-30 2020	\$732.0	\$1,132.6	14.9%	Nov-22 2020	\$283.1	\$402.3	22.4%	Feb-14 2021	\$343.8	\$576.1	22.9%
Mar-22 2020	\$464.0	\$543.5	27.7%	Jun-14 2020	\$371.4	\$517.2	27.9%	Sep-06 2020	\$694.2	\$960.9	16.1%	Nov-29 2020	\$174.4	\$252.5	21.5%	Feb-21 2021	\$254.8	\$423.9	25.5%
Mar-29 2020	\$450.3	\$523.5	33.0%	Jun-21 2020	\$300.8	\$489.5	24.4%	Sep-13 2020	\$600.4	\$1,072.7	20.0%	Dec-06 2020	\$246.2	\$553.9	21.6%	Feb-28 2021	\$252.1	\$465.2	27.7%
Apr-05 2020	\$383.2	\$508.5	33.7%	Jun-28 2020	\$286.2	\$425.4	22.8%	Sep-20 2020	\$626.0	\$938.5	19.4%	Dec-13 2020	\$260.2	\$403.3	21.9%	Mar-07 2021	\$0.2	\$463.5	6.6%
Apr-12 2020	\$406.1	\$547.5	33.8%	Jul-05 2020	\$233.3	\$380.7	17.2%	Sep-27 2020	\$480.2	\$698.0	18.4%	Dec-20 2020	\$231.3	\$415.1	21.3%	Mar-14 2021	*	\$487.9	0.1%
Apr-19 2020	\$389.6	\$496.0	35.3%	Jul-12 2020	\$307.6	\$529.9	18.1%	Oct-04 2020	\$316.9	\$323.4	18.6%	Dec-27 2020	\$156.9	\$247.9	18.7%				
Apr-26 2020	\$382.0	\$384.1	34.3%	Jul-19 2020	\$304.5	\$504.3	18.6%	Oct-11 2020	\$212.6	\$870.3	16.3%	Jan-03 2021	\$152.8	\$304.6	15.2%				
May-03 2020	\$252.2	\$456.3	25.2%	Jul-26 2020	\$280.4	\$537.7	17.2%	Oct-18 2020	\$492.7	\$467.3	28.0%	Jan-10 2021	\$379.2	\$524.1	18.0%				
May-10 2020	\$352.9	\$696.5	27.6%	Aug-02 2020	\$266.5	\$434.0	15.9%	Oct-25 2020	\$318.7	\$498.9	23.5%	Jan-17 2021	\$381.7	\$586.7	19.8%				
May-17 2020	\$360.6	\$530.2	26.3%	Aug-09 2020	\$383.2	\$649.7	13.8%	Nov-01 2020	\$310.7	\$391.3	24.0%	Jan-24 2021	\$302.2	\$515.4	18.4%				

Source: Equifax Inc.



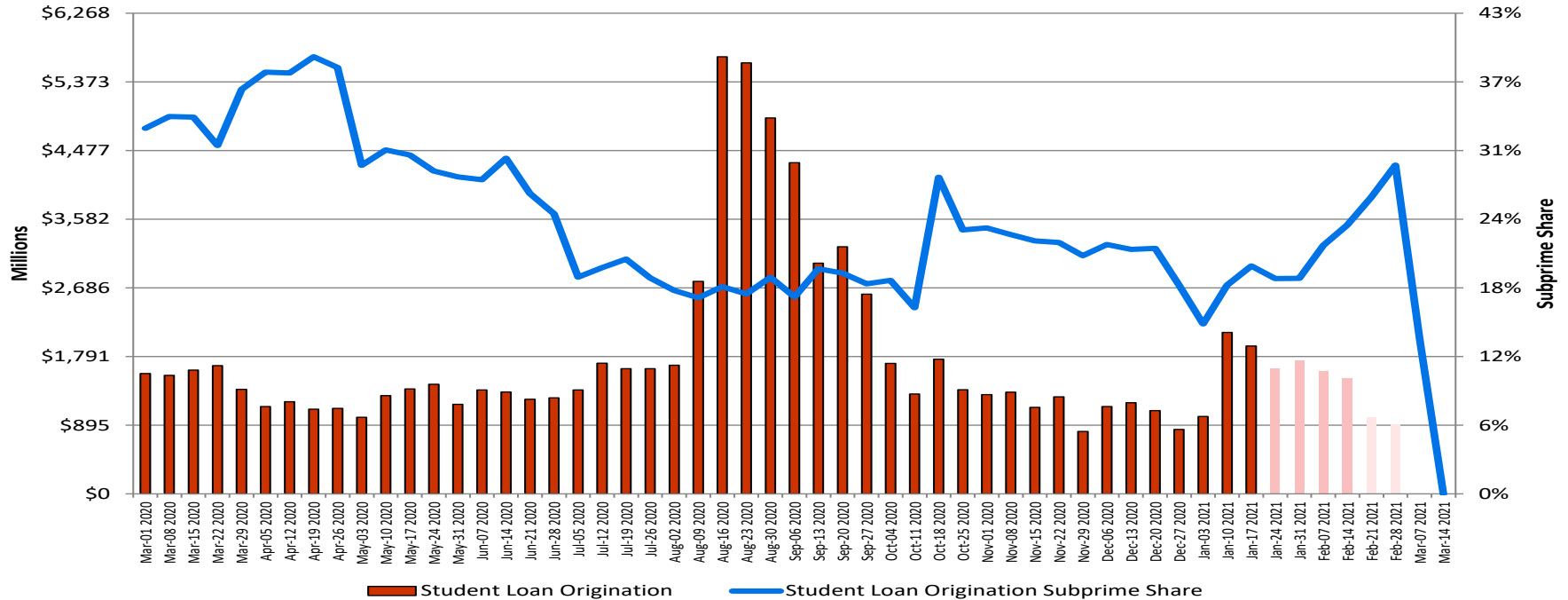
\* indicates low weekly originations volume

Originations through March 14, 2021 reported as of March 16, 2021

## Student Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination VantageScore® 3.0 less than 620



Source: Equifax Inc.



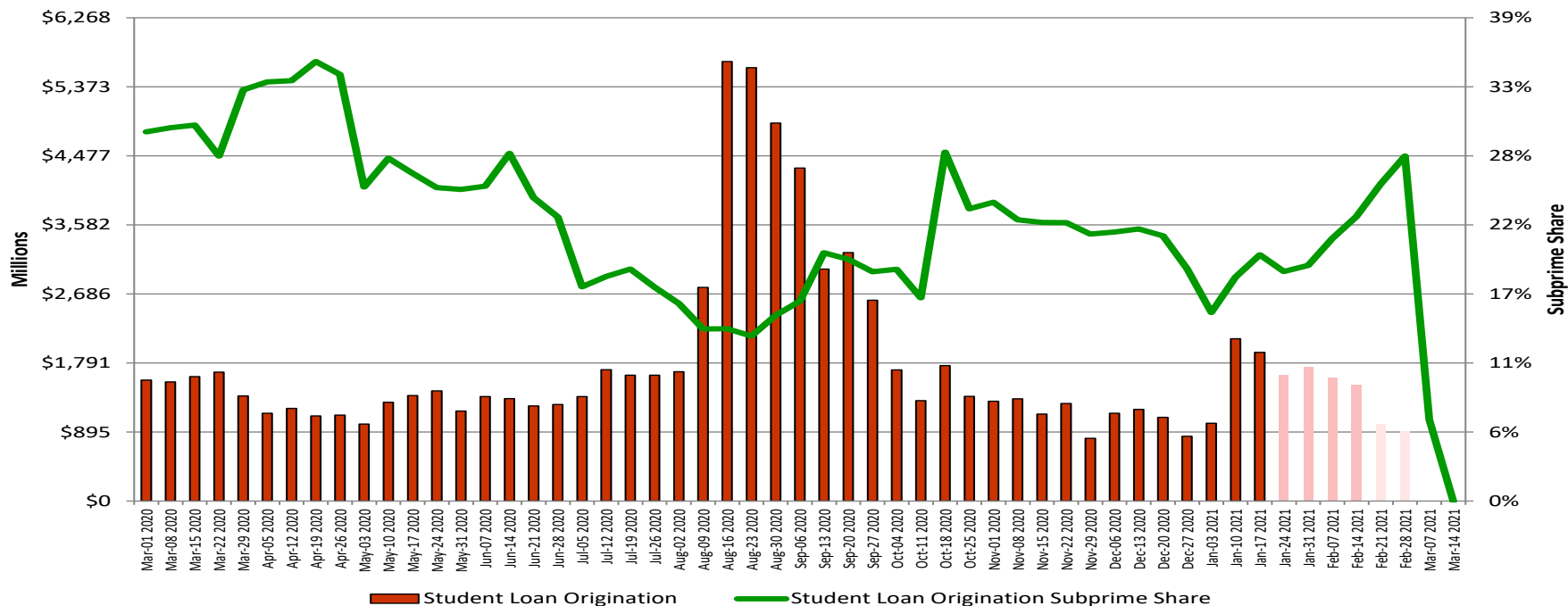
Originations through March 14, 2021 reported as of March 16, 2021

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## Student Loan Average Origination Balance

Average Origination Balance Over Time; NSA

Subprime accounts defined as those with borrower's origination FICO® Score 9 less than 620



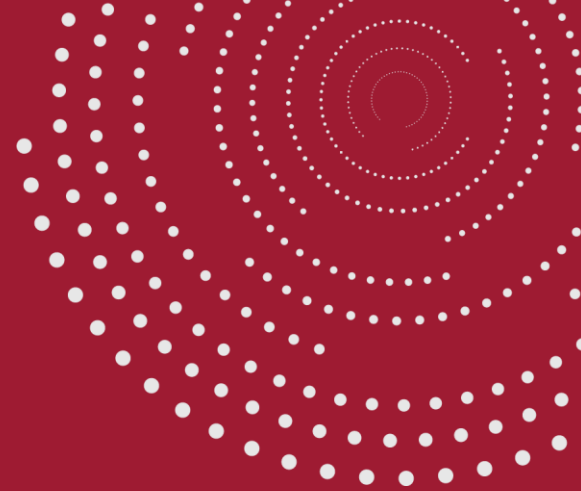
Source: Equifax Inc.



Originations through March 14, 2021 reported as of March 16, 2021

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# Credit Trends Originations: Notes



## U.S. Consumer Credit Trends – Originations

- Data are not seasonally adjusted.
- Due to changes in data reported to Equifax, previously reported data December change.
- Data are sourced from Equifax's U.S. Consumer Credit database of over 220 million consumers.
  - Equifax Credit Trends is the primary source for the data in this report; for more information on this database please visit [www.equifax.com/business/credit-trends](http://www.equifax.com/business/credit-trends)
  - These data are population level – not a sample.
  - Jointly held accounts are represented by a randomly selected borrower on the account. Tradelines are only counted once.
  - Exclusions for data quality are applied, such as timely reporting of the establishment of the trade ( $\leq 12$  months); completeness of the tradeline record including type, credit limit, balance outstanding and status; and other similar filters (e.g., exclude if borrower's death reported).
- Definitions: Account Type
  - Auto – Total: all accounts from banks and finance companies for loans or leases on light vehicles.
  - Auto – Lease: a long-term contract lease of the light vehicle that terminates with the return of the car or a balloon payment of the rest of the balance due. Lease amounts reported to Equifax reflect the contract amount only, excluding the expected residual value of the vehicle at lease end.
  - Auto – Loan: traditional amortizing installment loans on a light vehicle.
  - Credit Cards – Bankcard: general purpose credit cards.

## U.S. Consumer Credit Trends – Originations

- Definitions: Account Type, continued
  - Credit Cards – Private Label: credit cards issued for use at particular retailers. Sometimes called retail cards or store cards.
  - First Mortgage: loans with first lien position on a residential property.
  - Home Equity Installment Loan: loans in second lien position on a residential property. These loans are amortizing for the full term of the loan and do not have a draw feature.
  - Home Equity Revolving Lines of Credit: loans usually in second lien position on a residential property. These loans commonly require only interest payments during the draw period and then are recast into amortizing payments at the end of the draw. During the draw period the borrower June take advances from the line of credit.
  - Total Consumer Finance: installment or revolving loans opened with a sales financing company or a personal finance company. These are typically unsecured finance trades.
  - Consumer Finance Installment: consumer finance loans that are amortizing for the full term of the loan and do not have a draw feature.
  - Consumer Finance Revolving: consumer finance loans with a line of credit from which the borrower can draw funds.
  - Student Loan: loan funded for the purpose of financing post-secondary educational study

## U.S. Consumer Credit Trends – Originations

- Definitions: Other
  - Credit limit: the maximum amount the borrower can access on the account. On installment accounts this is the original loan amount. On revolving accounts this is also known as the credit line or high credit.
  - Subprime: a loan characterized by a combination of factors that make it not-prime-credit quality, meaning that these loans will typically have higher default rates and higher loss rates on average than prime-quality loans from the same vintage. Within this report these are defined as loans extended to borrowers who at the time the loan was originated had a VantageScore® 3.0 Or FICO® Score 9, FICO® Score 8 or FICO® Score 5 credit score below 620.
- Data on new tradeline originations are subject to revision for up to 12 months due to lags in lenders and servicers reporting to Equifax.
  - Data for the most recent 12 months are grossed up for expected but as yet unreported new loans.
  - First Mortgage tradelines June be most affected by delays as servicing rights as well as the loans themselves are frequently sold after origination.
  - With the exception of first mortgage and home equity installment loans, at least 90% of expected new tradelines will have been recorded for the most recent month included in this report (e.g., October 2017 origination data in the October 2018 report).
  - Note that in January 2017 we permanently moved accounts that were previously identified incorrectly as home equity installment loans to consumer finance installment loans, affecting values after April 2014.



## U.S. Consumer Credit Trends – Originations

- VantageScore
  - VantageScore is a trademark of VantageScore Solutions, LLC
  - More information can be found at [www.vantagescore.com](http://www.vantagescore.com)
- FICO
  - FICO is a trademark of Fair Isaac Corporation
  - More information can be found at [www.FICO.com](http://www.FICO.com)
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