

## 2023 Mortgage Solutions and Enhancements

### **Mortgage VOE/VOI with Receipt**

Mortgage Verification of Employment (VOE) and Mortgage Verification of Income (VOI) solutions are now available with a receipt through this new solution. See **Appendix A** for how to view the receipt when ordering on [theworknumber.com](https://theworknumber.com).

### **Employment Select+**

Employment Select+™ is a new enhanced VOE solution to help verifiers get only the most recent data relating to employment during closing processes. It is designed to aid originators at loan closing by providing a view into a borrower's **most recent 35 days of current and previous employment**. See **Appendix B** for a comparison of Employment Select+ to the Employment Select and Reverify solutions.

### **Mortgage Employer Select**

Mortgage Employer Select solution provides lenders the flexibility to **preview employers associated with an SSN and then select and purchase only the most relevant records**. Mortgage Employer Select is billed per preview and per employer record returned. See **Appendix C** for the 3-step ordering process.

### **Asset View - Pilot Program**

Asset View™ is a new consumer permissioned solution that provides information about a borrower's banking and investment account assets to help complete the application for credit process. See **Appendix D** for an overview of this new solution, which is currently only available via pilot. The pilot is available to interested lenders, where available. Reach out to your account rep to get started.

### **Pension Data**

Equifax® has partnered with pension data providers to help lenders verify more income for more types of borrowers, including retirees. See **Appendix E** for how pension data is displayed on a VOI.

## Product Spotlight: Mortgage Ultimate

Due to the increased use of Mortgage Ultimate™, please review the following tips and resources on the ordering process:

- **It is important to note that a user CANNOT choose Reverify to order the additional verifications and must instead order through the New Order screen.** Reverify is available but will result in additional costs.
- View the [Mortgage page](#) on Connections for further information.

## More Training Available!

Check out additional training resources available on our site, [Connections](#).

*The information provided is intended as general guidance and is not intended to convey any tax, benefits, or legal advice. For information pertaining to your company and its specific facts and needs, please consult your own tax advisor or legal counsel.*

*Images are examples and for information purposes only. They may vary across platforms and are subject to change.*

## Appendix A

On the **Report Output** screen, you will see a **Download Receipt button**, which will allow you to download a PDF copy of the order receipt.

The screenshot shows the Equifax Verification Services interface. At the top, there is a navigation bar with the Equifax logo, 'VERIFICATION SERVICES', and user information. Below this, there are buttons for 'New Order', 'My Orders', 'Audit a Verification', and 'Help'. The main content area is titled 'Report Output' and contains a green checkmark icon followed by the text 'Thank You! Your order information is listed below.' Below this, it says 'This Order' with a '2' in a circle. On the right side, there are two buttons: 'RECEIPT' with a document icon and 'PDF' with a download icon. The 'RECEIPT' button is highlighted with a red rectangular box.

Below is an example of a **receipt** for the Mortgage VOI with Receipt solution.

The receipt is for Equifax Verification Services. It includes the company name, address (11432 Lackland Road, St. Louis, Missouri 63146), and website (www.theworknumber.com). The receipt is titled 'RECEIPT'. It lists the verifier as 'User Name', the company as 'Company Name', and the verification date as '8/30/23'. The payment method is 'Invoice'. A table titled 'Verification Information' shows the product 'VOI - Mortgage VOE/I with Receipt', reference number '999467610536', and price '\$XXX.XX'. The total price is also '\$XXX.XX'. A disclaimer states that the price is exclusive of applicable taxes and fees. The receipt concludes with a thank you message and copyright information for Equifax Inc. and The Work Number®.

**Equifax Verification Services**  
11432 Lackland Road  
St. Louis, Missouri 63146  
www.theworknumber.com

**RECEIPT**

Verifier: User Name  
Company: Company Name  
Verification Date: 8/30/23

Payment Method: Invoice

Verification Information		
Product	Reference #	Price
VOI - Mortgage VOE/I with Receipt	999467610536	\$XXX.XX
	<b>Total*</b>	\$XXX.XX

*\*Exclusive of any applicable taxes and fees, which will be included in your invoice. Exclusive of any applicable additional records purchased, which will be included in your invoice. Additional records purchased will be charged as per contracted price and will be included in your invoice.*

Thank you for using The Work Number®, a service of Equifax!

Equifax is a registered trademark of Equifax Inc. The Work Number® is a registered trademark of Equifax Workforce Solutions, LLC, a wholly owned subsidiary of Equifax Inc. Copyright © 2023, Equifax Inc., Atlanta, Georgia. All rights reserved.

*Images are examples and for information purposes only. They may vary across platforms and are subject to change.*

## Appendix B

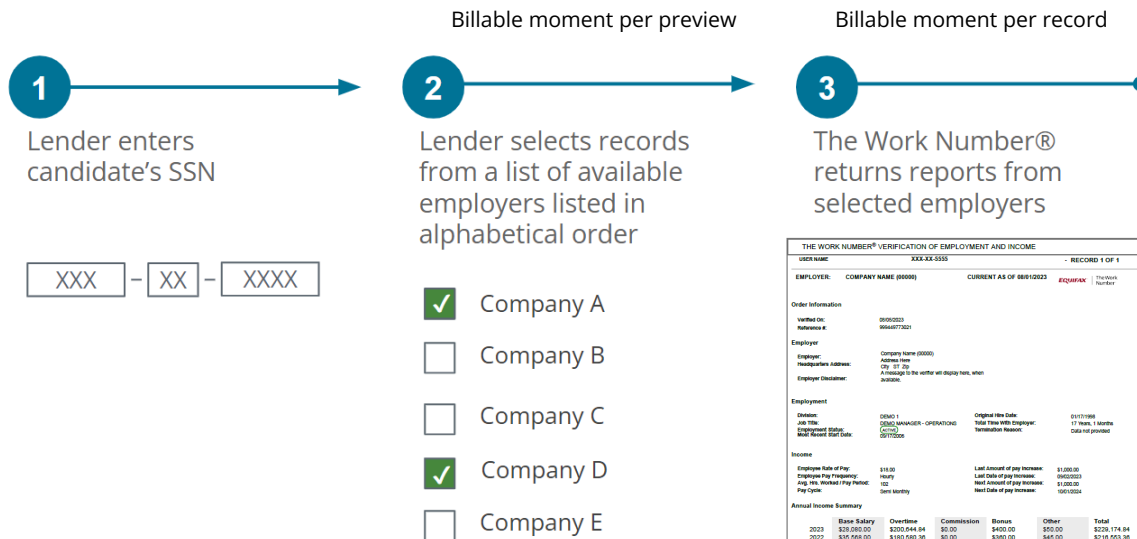
This chart compares three available **Verification of Employment (VOE)** solutions: the two stand-alone solutions **Employment Select** and **Employment Select+** along with the **Reverify** solution, which must be ordered AFTER an initial verification.

	Employment Select	Employment Select+	Reverify
<b>Records Included</b>	One or more VOE records returned	One or more VOE records returned	Only one specific VOE record from a previous VOI or VOE order
<b>Date Range</b>	60 Days	35 Days	35 Days
<b>Status(es)</b>	Only Current employers	All Current and/or Previous employers	ONE Current or Previous employer
<b>Ordering Process</b>	Stand-alone order	Stand-alone order	Requires a reference number from a previous VOI or VOE order

Data provided is based on availability.

## Appendix C

This graphic explains the steps in the ordering process for the new **Mortgage Employer Select** solution.



THE WORK NUMBER® VERIFICATION OF EMPLOYMENT AND INCOME						
USER NAME		XXXX-XX-XXXX		- RECORD 1 OF 1		
EMPLOYER:	COMPANY NAME (0000)	CURRENT AS OF 08/10/2023	EQUIMAX	The Work Number		
<b>Order Information</b>						
Verfile Ctl:	00000003					
Reference #	00000003					
<b>Employer</b>						
Employer:	Company Name (0000)					
Headquarters Address:	Address line					
	City, ST, ZIP					
Employer Disclaimer:	A message to the verifier will display here, when available.					
<b>Employment</b>						
Order:	000011	Original Hire Date:	01/17/2008			
JOB TITLE:	SENIOR MANAGER - OPERATIONS	Total Time With Employer:	17 Years, 1 Month			
Employment Status:	CNTD	Termination Reason:	00000003			
Most Recent Start Date:	08/10/2023					
<b>Income</b>						
Employee Rate of Pay:	\$10.00	Last Amount of pay increase:	\$1,000.00			
Employee Pay Frequency:	WEEKLY	Last Date of pay increase:	08/02/2023			
Pay Yrs. Worked / Pay Method:	102	Next Amount of pay increase:	\$1,000.00			
Pay Type:	WEEKLY	Next Date of pay increase:	08/02/2024			
<b>Annual Income Summary</b>						
	Base Salary	Overtime	Commission	Bonus	Other	Total
2023	\$28,500.00	\$200,844.84	\$0.00	\$400.00	\$0.00	\$229,744.84
2022	\$35,000.00	\$180,563.36	\$0.00	\$100.00	\$45.00	\$215,668.36
2021	\$33,750.00	\$182,522.32	\$0.00	\$124.00	\$40.00	\$196,396.32

NOTICE: INFORMATION CONTAINED IN THE WORK NUMBER VERIFICATION SECTION OF THIS REPORT IS CONSIDERED REPORT INFORMATION OBTAINED FROM THE WORK NUMBER. IT CAN BE USED FOR THE FIVE PERMISSIBLE PURPOSES FOR WHICH THE CONSUMER AGREEMENT WAS OBTAINED, AND THE USER MUST ADHERE TO FIVE REQUIREMENTS, INCLUDING BUT NOT LIMITED TO THE RELEVANT REQUIREMENTS CONTAINED IN THE CONSUMER NOTICE TO LOAN OFFICERS REPORTS. THE INFORMATION IS AN OFFICIAL VERIFICATION GENERATED FROM THE WORK NUMBER. BECAUSE THIS VERIFICATION IS SYSTEM-GENERATED WITH DATA THAT ORIGINATED DIRECTLY FROM THE EMPLOYER'S REPORT SYSTEM, IT REPRESENTS A HIGH LEVEL OF AUTHORITY THAT EMPLOYERS AND LOAN OFFICERS CAN RELY ON. IF ANY INFORMATION IS MISSING, IT IS BECAUSE THE EMPLOYER DID NOT PROVIDE THE INFORMATION REQUIRED BY THE WORK NUMBER VERIFICATION. INFORMATION NOT PROVIDED BY THE EMPLOYER IS INDICATED BY "DATA NOT PROVIDED". CONTACT CALL 1-800-396-7868. FREQUENTLY ASKED QUESTIONS MAY BE FOUND AT 1-800-396-7868.

\*If the SSN has no employer records available in The Work Number®, there is no charge.

Images are examples and for information purposes only. They may vary across platforms and are subject to change.

## Appendix D

The chart below explains what is provided in the new **Asset View** mortgage solution both on [theworknumber.com](http://theworknumber.com) and through certain integrations/connector platforms.

Asset View Solution Overview	Web Portal	Integrated
PC and mobile ready with end-to-end data encryption	✓	✓
Easy to use borrower email flow with lender branding	✓	✓
Banking and investment accounts supported	✓	✓
Cash balances and transactions supported	✓	✓
60-day or 12-month history report options	✓	✓
Unlimited refreshes for 60 days from initial order	✓	✓
Custom date history report option		✓
Enhanced order tracking		✓
Non-cash/value of account holdings (i.e., stocks and bonds)		✓

This graphic explains the three-stage process for a lender and borrower in order to complete an Asset View request. View the [Mortgage page](#) on Connections for further information.

### Three-stage Process



**1**

Lender sends request



**2**

Borrower completes email flow



**3**

Lender retrieves report

*Images are examples and for information purposes only. They may vary across platforms and are subject to change.*

## Appendix E

Below is an example of a VOI containing **pension data** along with a list of data fields that distinguish this particular data set.

▼ THE WORK NUMBER® VERIFICATION OF EMPLOYMENT AND INCOME
RECORD 1 OF 3

CONSUMER NAME
XXX-XX-5555
RECORD 1 OF 3

1
**EMPLOYER:** EXAMPLE COMPANY (PENSION)(12345)      CURRENT AS OF 02/01/2023      | The Work Number

**Order Information**

Verified On: 08/31/2023  
Reference #: 999888777666

**Employer**

Employer: Example Company (PENSION)(12345)  
Headquarters Address: 789 Main Street  
City ST 12345

2

**Employer Disclaimer:** Data provided in this record is pension information. The entity listed on the "Employer" line above is the entity that implemented the pension plan and/or is paying the pension amount. The "Headquarters Address" line relates to the applicable pension service provider's service center address and isn't the address of the entity listed in the "Employer" field. The return of a pension record indicates only that the pension is being actively paid and does not indicate active employment with the entity stated above. If a pension amount is stated and is active, the pension amount is payable for the remainder of the recipient's life unless otherwise noted in the "Termination Date" field. The pension amount is subject to the terms and conditions of the individual pension plan.

3

**Employment**

Division: Data not provided      Termination Reason: Data not provided

Job Title: Recipient 6

Employment Status: RETIRED 7

Most Recent Start Date: 11/01/2021 7

4

5

**Income**

Employee Rate of Pay: \$385.59      Last Amount of pay increase: Data not provided

Employee Pay Frequency: Monthly Pension      Last Date of pay increase: Data not provided

Avg. Hrs. Worked / Pay Period: Data not provided

Pay Cycle: Monthly

**Annual Income Summary**

	Base Salary	Overtime	Commission	Bonus	Other	Total
2023	Data not provided	Data not provided	Data not provided	Data not provided	\$771.18	\$771.18
2022	Data not provided	Data not provided	Data not provided	Data not provided	\$771.18	\$771.18

1. **(PENSION)** appears next to the **Employer** name to indicate a pension record.
2. **Headquarters Address** is the address of the pension service provider, not the employer.
3. **Employer Disclaimer** is a message explaining the pension data details.
4. **Division** is the name of the pension plan, if provided.
5. **Job Title** is labeled **Recipient**.
6. **Employment Status** is labeled **Retired**.
7. **Most Recent Start Date** is the date of the pension activation.

*Images are examples and for information purposes only. They may vary across platforms and are subject to change.*