



EQUIFAX

Verification Exchange for Auto Lenders

Win the Race to Approve Loans with Fast and Frictionless Verifications

Accelerate the Speed to Yes

Auto lenders play a vital role in helping customers get into their new vehicle. This process often turns into a race between lenders to see who can approve the loan first. Success isn't only about being fast, however. It's also about who can provide the best offer and underwrite loans with high integrity. Fortunately, Verification Exchange™ from Equifax can help you in all of those areas.

A Modern Experience

With Verification Exchange™, auto lenders can instantly verify a customer's income and employment data 24/7/365 through a fully automated system. And because the information is sourced directly from employers and payroll systems, the data is comprehensive, up to date and accurate.

Key Features

- Designed to accelerate the “speed to yes”
- Reduces delinquencies and income misrepresentations
- Increases efficiency in the end-to-end loan origination process, lowering operational expenses
- Connection options are available with integrated system providers
- Detailed income and employment reports offer a comprehensive view of the borrower
- Safe, secure, private, and timely

Benefits to You

Reduce paperwork and increase confidence

- Income reports are provided instantly to approve more loans faster
- Decrease your verification workload
- Mitigate income misrepresentations

Benefits to Your Customers

Customers get access to their vehicle faster

- Income is verified instantly with an automated report
- Replace paperwork and increase security
- Lift the burden from the customer

Learn more about how you and your customers can benefit from income and employment verifications at verificationexchange.co.uk

Verification Exchange™

