

What does the CFPL assess?



CFPL

Consumer
Financial
Protection Law

The Consumer Financial Protection Law (CFPL) Assessment Questionnaire is designed to support Equifax's legal and regulatory compliance. It addresses requirements of consumer protection laws and regulations, such as the FCRA and related regulations.

This assessment is designed to evaluate risks associated with a CRA Reseller or VAB and helps us understand its control environment.

CRA Resellers and VABs must submit documentation to support CFPL responses to ensure there are policies and procedures in place to address each item.

If documentation is not provided or if Equifax determines the documents submitted are not sufficient, Equifax will provide the CRA Reseller, or VAB with a list of observations and recommendations to resolve the observations.

Note: To gain access to Equifax services, CFPL approval is required and it's one of the key components to complete the onboarding process.