

Recredentialing

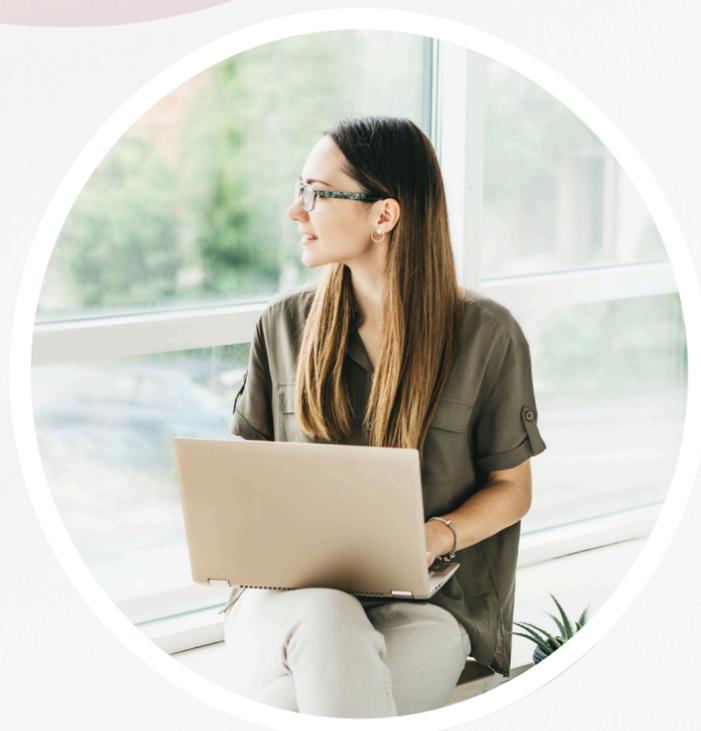
Audit for Resellers

Step

01

Complete the permissible purpose form

You will receive an email with a link to the permissible purpose form. This link takes you to the permissible purpose form, powered by Adobe Sign.



Step

02

Participate in transaction testing

The next step is transaction testing to verify your customers' permissible purposes for accessing consumer reports. Your assigned Equifax Recredentialing analyst will provide a sampling of past consumer transactions and request proof of permissible purpose, including consumer consent if the sample includes Vermont residents. Refer to your Equifax agreement for more details.

Step

03

Gather and Submit Documentation

Contact your end user customers with transactions in the sample provided by Equifax to gather documentation showing the appropriate permissible purpose for each sample transaction. Submit the documentation to the Equifax Recredentialing Analyst. After you submit all requested documentation, Equifax will review it to confirm it includes sufficient evidence of permissible purpose for each sample transaction. If further clarification or additional documentation is needed, you will be notified by email. The types of documentation and review steps may vary depending on the end user customer, industry and permissible purpose.

Step

04

Complete consumer financial protection law (CFPL) questionnaire

Equifax periodically evaluates relevant business practices, policies, and procedures of Equifax resellers and value added brokers through the CFPL assessment process. The CFPL questionnaire is designed to help Equifax identify potential risks to consumers or otherwise under applicable consumer financial protection laws.

Examples

05

Examples of acceptable documentation for CFPL:

- Policies and procedures for handling of consumer disputes and inquiries regarding identity theft, providing end users with the Notice to Users as required by the FCRA, and confirming your end customers' permissible purpose
- Confirmation of UDAP/UDAAP and FCRA Training for your employees

Step

06

Confirmation of status or completion

Upon completion of all required steps of the recredentialing, transaction testing, and CFPL questionnaire, you will receive an email confirming the outcome of your recredentialing audit.