



# Income Qualify

## for Mortgage Prequalification or Pre-approval

### Enhance prequalification or pre-approval decisioning with Equifax

Income Qualify is a prequalification or pre-approval solution from Equifax designed to help lenders obtain income and employment information upfront in the mortgage process for faster borrower evaluation, and more efficient workflow planning. Income information from The Work Number, part of the TotalVerify data hub, provides lenders with confidence in Debt-to-Income (DTI) ratios early in the loan lifecycle.

Available as an expanded offering for lenders who already receive The Work Number Report Indicator, delivered alongside the Equifax mortgage credit report.

### Key Benefits



**Prequalify or pre-approve borrowers faster with confidence** using upfront income and employment insights



**Confidence in DTI** earlier in the lending process



The Work Number insights at prequalification or pre-approval provide lenders with more information, helping to improve **workflows and cost efficiency**



**Increased consistency** by checking employer name, which can help reduce employer name match errors



**Improved confidence** in borrower employment stability and stated income



Know your borrower better while providing the **frictionless experience** they have come to expect

### Income Qualify includes, where available:

#### Employer Name -

Provides the applicant's employer name from The Work Number

#### Tenure -

Returns employer-provided tenure at applicant's current job

#### Prior Year Income

Provides the employer's reported total income for the applicant's previous year of employment.

**Improve your prequalification or pre-approval process with income and employment insights from Equifax**