



**Equifax Credit Information Services Private Limited (EQUIFAX)**

## **Corporate Social Responsibility Policy**

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CSR Policy under the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules,  
2014

This CSR policy ("Policy") enlists objectives and procedures to fulfill social responsibility obligations to be followed by Equifax Credit Information Services Private Limited, pursuant to Companies Act 2013.



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## Corporate Social Responsibility (CSR) Policy

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## **1. Introduction:**

Corporate social responsibility (CSR) is a self-regulating business model that helps a company be socially accountable—to itself, its stakeholders, and the public. By practicing corporate social responsibility, also called corporate citizenship, companies can be conscious of the kind of impact they are having on all aspects of society, including economic, social, and environmental.

To engage in CSR means that, in the ordinary course of business, a company is operating in ways that enhance society and the environment, instead of contributing negatively to them.

Corporate social responsibility is a broad concept that can take many forms depending on the company and industry. Through CSR programs, philanthropy, and volunteer efforts, businesses can benefit society while boosting their brands.

As important as CSR is for the community, it is equally valuable for a company. CSR activities can help forge a stronger bond between employees and corporations; boost morale; and help both employees and employers feel more connected with the world around them.

## **2. Objective:**

The Board level CSR Committee aims to ensure that corporate social responsibility is an integral part of the Company's strategy and that EQUIFAX continues to have a positive impact on people and communities, whilst contributing to a sustainable future for the business and everyone connected to it. The committee shall oversee the preparation and roll-out of CSR initiatives.

## **3. CSR Committee:**

The Committee got reconstituted in November 19, 2024 Board meeting with the following members :

1. Managing Director
2. Chief Financial Officer
3. Any one executive director

Board of Directors of the Company may re-constitute the Committee, as and when required to do so, by following the sections, sub-sections, rules, regulations, notifications issued or to be issued, from time to time, by the Ministry of Corporate Affairs , the Central Government of India and RBI. The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.

#### **4. Terms of reference for the CSR committee:**

- i. Constitution:  
The Committee has been established by resolution of the Board of Directors of the Company dated August 21, 2019 (“the Board”) and is to be known as Corporate Social Responsibility (or CSR) Committee.
- ii. Membership:
  - a) The Members of the CSR committee shall be appointed by the Board and shall consist of at least three members
  - b) The Board shall appoint a chairperson of the CSR committee.
  - c) The Board shall regularly review the membership of the CSR Committee to ensure that the membership is refreshed and undue reliance is not placed on particular individuals as regards membership of the CSR committees and other Board committees.
  - d) The CSR activities shall be undertaken by the Company, as per herein stated CSR policy ( Section 135 (3)(a) of the Companies Act, 2013), as projects or programs or activities ( as per Schedule VII of the Act), excluding activities undertaken in pursuance of its normal course of the Company’s business.
- iii. Quorum:  
A quorum shall be minimum of two members including at least one director. A duly convened meeting of the CSR Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the CSR Committee.
- iv. Attendance at meetings:  
No one other than the CSR Committee Chairman and other members is entitled to be present or vote at a meeting of the CSR Committee.
- v. Secretary  
The Company secretary shall act as the secretary of the CSR Committee and shall keep a record of the meetings and membership of and the dates of any change to the membership of the CSR Committee.
- vi. Frequency of the meetings  
Meetings shall be held at such times as the CSR Committee deems appropriate, in accordance with regulatory guidelines, and in any event shall be held not less than twice a year.
- vii. Proceedings
  - a) Unless varied by these terms of reference, meetings and proceedings of the CSR Committee will be governed by the Company’s articles of association regulating the meetings and proceedings of Directors.
  - b) Unless otherwise agreed, notice of each meeting confirming the venue, time and date together with an agenda of items to be discussed and supporting papers to be sent to each member of the CSR committee and any other person required to attend not later than 48 hours prior to date of meeting
  - c) In the absence of the CSR committee meeting chairman, those members present shall elect one of their members to chair the meeting

viii. Authority

- a) The CSR Committee is authorized by the Board to recommend the CSR budget to be spent in a financial year in compliance with the mandatory CSR spending as per the Companies (Corporate Social Responsibility Policy) Rules, 2014.
- b) The CSR Committee is authorised by the Board at the expense of the Company to investigate any matter within its terms of reference. It is authorised to seek any information that it requires from any employee in order to perform its duties and all employees are directed to cooperate with any requests made by the CSR Committee.
- c) The CSR Committee is authorised by the Board at the expense of the Company to obtain external professional advice and to secure the attendance of third parties with relevant experience and expertise at meetings of the CSR Committee if it considers this necessary.
- d) These terms of reference may be amended from time to time as required, subject to approval by the Board.

ix. Responsibilities

The responsibilities of the CSR Committee shall be to

- a) Review, agree and establish the Company's CSR strategy to ensure that it remains an integral part of the EQUIFAX's strategy and its implementation in practice and that the Company's social, environmental and economic activities are aligned with each other.
- b) Develop and recommend for acceptance by the Board, policies on all aspects of CSR including employment issues, health & safety, human rights, workforce diversity & inclusion, the environment, community & social investment, compliance with ethical trading & business practices and CSR related matters as prescribed by the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 and as may be determined by the CSR Committee from time to time in alignment with the Company's CSR Policy Document and regulatory guidelines.
- c) Receive reports and review activities from executive and specialist groups managing CSR matters across the Company's operations.
- d) Monitor compliance with the CSR policies in the Company and to review performance against agreed targets.
- e) Review the integration of CSR processes with the Company's broader business risk management programme and reputation management priorities
- f) Develop and encourage effective two-way communication concerning CSR issues within the business.

- g) .
  - h) Review best practices in key CSR areas by appropriate external reports and by benchmarking where possible.
  - i)
- x. Reporting Procedures

The CSR Committee shall:

- a) report to the Board on its proceedings after each meeting on all matters within the scope of its duties and responsibilities.
- b) make whatever recommendations to the Board it deems appropriate on any area within its remit where action or improvement is required.
- c) report on its responsibilities and activities during the financial year in a CSR Report to be published at the same time as the Company's annual report and accounts.

#### **5. CSR Fund:**

- i. As required in Section 135 (5) of the Companies Act 2013, 2% of the average net profits of Equifax made during the three immediately preceding financial years will be allocated as the Annual CSR Fund at the end of every financial year. The CSR Committee will prepare an Annual Action Plan, finalize the projects along with its budget, to be undertaken in a particular financial year as per the CSR Policy of the Company and ensure that the Company fully spends the amount earmarked for CSR activities as per the CSR Policy. The Annual Action Plan formulated by the CSR Committee will be recommended to the Board for approval.
- ii. The surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of Equifax.
- iii. CSR expenditure shall include all expenditure including contribution to programmes relating to CSR activities falling under Schedule VII approved by the CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities provided in this Policy.
- iv. The Committee shall be responsible for the maintenance of accounts of the CSR Fund on yearly basis.

#### **6. CSR Activities as per Schedule VII of the Companies Act 2013:**

The Company shall carry out the following CSR activities in isolation, conjunction and/or in any permutation or combination as may be approved by the CSR Committee in its discretion:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swatch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga].
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents; Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows
- vii. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- viii. Contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES FUND or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by Central Government or State Government or Public Sector Undertaking or any agency of Central Government or State Government, and (b) contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homeopathy (AYUSH); Ministry of Electronics and Information Technology and Other bodies, namely Defense Research and Development Organisation (DRDO), Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs)
- x. Rural development projects
- xi. Slum area development. Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.





- xii. Disaster management, including relief, rehabilitation and reconstruction activities.