Convert More Auto Loans with The Work Number ®

Did you know?

Auto Lenders who use instant income and employment data have observed a **2.45x increase in conversion rates** across all credit bands.

A 2022 Equifax study compared auto lenders who competed on 100K or more auto loan applications per month.

The study showed that integrating The Work Number digital income and employment verifications within a loan decisioning engine positively impacted:

+2.45x conversion rate increase

Without The Work Number With The Work

Conversion Rates

Market Share

Across All Bands

The Work Number works for you and your borrowers.

Number



Faster response times.

Instantly respond to dealers with your loan approvals without sacrificing quality and, potentially, without stipulations.

More confident lending.

Gain a broader understanding of a consumer's financial history.

Automated workflows.

Integrate income and employment verifications to speed up loan origination—from application through funding.



<u>Learn more</u> about how instant verifications from The Work Number can benefit your

business and consumers today. Visit theworknumber.com.

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