

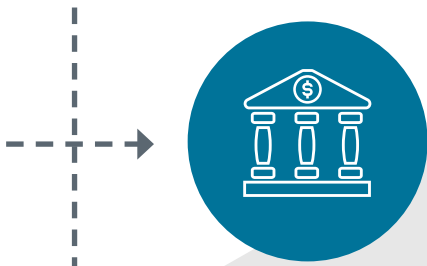
# Employment Taxes Visual Case Study

## THE BUYER

Fortune 500® Financial Services Institution

## THE SELLER

- Credit card business unit of an unrelated financial services institution
- Operated as three separate legal entities
- 3,000 employees



SUI Tax Compliance filings were required



No need to restart annual taxable wage bases



No access to YTD Wage Data

CHALLENGES

## SOLUTIONS



Unemployment Cost Management



Merger and Acquisition Planning



Employment Tax Consulting

## RESULTS



01

STATUTORY COMPLIANCE FILING REQUIREMENTS ADDRESSED



02

TAX COST MINIMIZATION OPPORTUNITIES IDENTIFIED



03

RECOVERED **\$2.4M** IN EMPLOYMENT TAXES

EQUIFAX RECOMMENDS AN AVERAGE **\$130M** IN EMPLOYMENT TAX SAVINGS ANNUALLY\*

These recommendations include savings opportunities associated with voluntary contributions, joint accounts, state-specific special rating strategies, and recoveries of overpaid taxes associated with M&A transactions

\*2020 Equifax client data. Past results, may not represent future results.