

# Confidently validate Self-employment

## Verification Services from Equifax — a premier service provider

### Being self-employed has its challenges

Millions of people own their own business in the United States. These self-employed individuals face more hurdles when they need to validate their employment. They have to rely on unconventional documentation to help move the process forward. Gathering this additional paperwork and processing it may stall progress and create frustration for the individual and you. The result may end with you losing a customer.

### Turn frustration into satisfaction

With this in mind, Equifax developed an enhancement to our manual verification of employment (VOE) solution. The Self-Employed offering is designed to help you verify employment for your self-employed customers. It can provide you with more data about the individual's business and enable you to make more informed decisions. The enhancement is available to web clients, integrators and connectors. Please note: You must be contracted for manual verifications to order the self-employed enhancement.

### Benefits of the Self-Employed VOE offering:

- ✓ Helps individuals who don't have W-2s or other conventional payroll records
- ✓ Simplifies your process with uniform, consistent and auditable results
- ✓ Validates the individual's company and tax preparer through external source search(es)<sup>1</sup>
- ✓ Obtains the individual's business/regulatory license from a regulatory source when available
- ✓ Gathers information about the individual's company from their validated tax preparer<sup>1</sup>
- ✓ Seeks to satisfy a number of requirements including the United States government-sponsored enterprise (GSE) documentation

For more information about the Self-Employed VOE offering from Equifax, contact your account manager.

<sup>1</sup>Tax preparer information must be provided at order origination.



### Information we aim to gather about the person's company from a validated tax preparer: <sup>1</sup>

- Number of years the individual's company has been in business or years doing the individual's company taxes
- Percentage of the individual's ownership or partnership
- Individual's position title
- Whether the individual's company is open and operational or closed