

### Your employees benefit from:



Easy access to the prepopulated form with step by step guides

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The ability to review and edit their personal information

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A more frictionless application process



| Workforce | Solutions

### **PRODUCT SHEET**

## Public Service Loan Forgiveness (PSLF) Form Fulfillment through The Work Number<sup>®</sup>

# Help automate the form fulfillment process for your HR teams and employees

The PSLF program was designed by the government to help eligible full-time employees that work for qualifying government agency employers with Direct Loan forgiveness after making 120 qualifying monthly payments. Qualifying employers may include U.S. military, public schools and universities, public child and family service agencies, amongst others. Employees seeking loan forgiveness through this program must complete the necessary PSLF paperwork as part of the application process.

The PSLF form fulfillment feature on The Work Number helps simplify the application process for your employees and HR teams by leveraging the payroll data you provide for income and employment verifications.

### The result? With this feature enabled, you can help:

- Save time and better support employees when it comes to their financial wellness
- Eliminate the back and forth between your HR teams and employees by leveraging your own payroll feed
- Maintain privacy for your employees and allow them to apply for PSLF on their own timeline through self-service access

### You stay in control with configurable options:

- Set up and manage multiple Federal Employment Identification Numbers (FEIN)
- Assign "friendly names" to FIENs so employees can more easily identify which to select
- Upload a signature to help automate PSLF form completion. If personal data is altered by an employee, the signature is removed so your HR team can review changes for accuracy.

Student loan debt can be heavy for your employees, but filling out PSLF paperwork doesn't have to be. To enable this feature to help streamline the PSLF application process for employees and HR teams, please reach out to your Equifax Account Executive.

### workforce.equifax.com