Income and employment verifications

The Work Number — an automated solution

Employees encounter life events and financial choices as consumers, such as buying a home/car or applying for government benefits, that require the verification of employment and/or income. The Work Number® from Equifax delivers an automated verification solution that streamlines the transfer of information between employers and verifiers, ultimately benefiting the employee by creating a secure and accelerated decision process. The Work Number provides instant employment and salary verifications 24 hours a day, 7 days a week and reduces the level of employer involvement in the process.

Employees can obtain the credit and benefits they need, when they need it

Timely, efficient, and secure application process:

- Instant verifications available 24/7
- Increase speed and accuracy of decision process
- Reduce level of HR involvement with personal transactions
- Keep personal data secure

Employers can improve the security and efficiency of their verification process

Helping to reduce risk, cost, and workload:

- Reduce employer liability risk
- Improve service to employees
- Increase security of employee's information
- Decrease verification fulfillment workload

A network of credentialed verifiers

The Work Number is designed to help maintain compliance with the federal Fair Credit Reporting Act (FCRA). All verifiers are required to complete a credentialing process prior to gaining access to employee information and provide permissible purpose for the verification. The network of over 71,000 organizations with credentialed verifiers utilizing The Work Number includes, but is not limited to:

- Mortgage/auto lenders
- Property managers
- Credit card issuers
- Pre-employment screeners
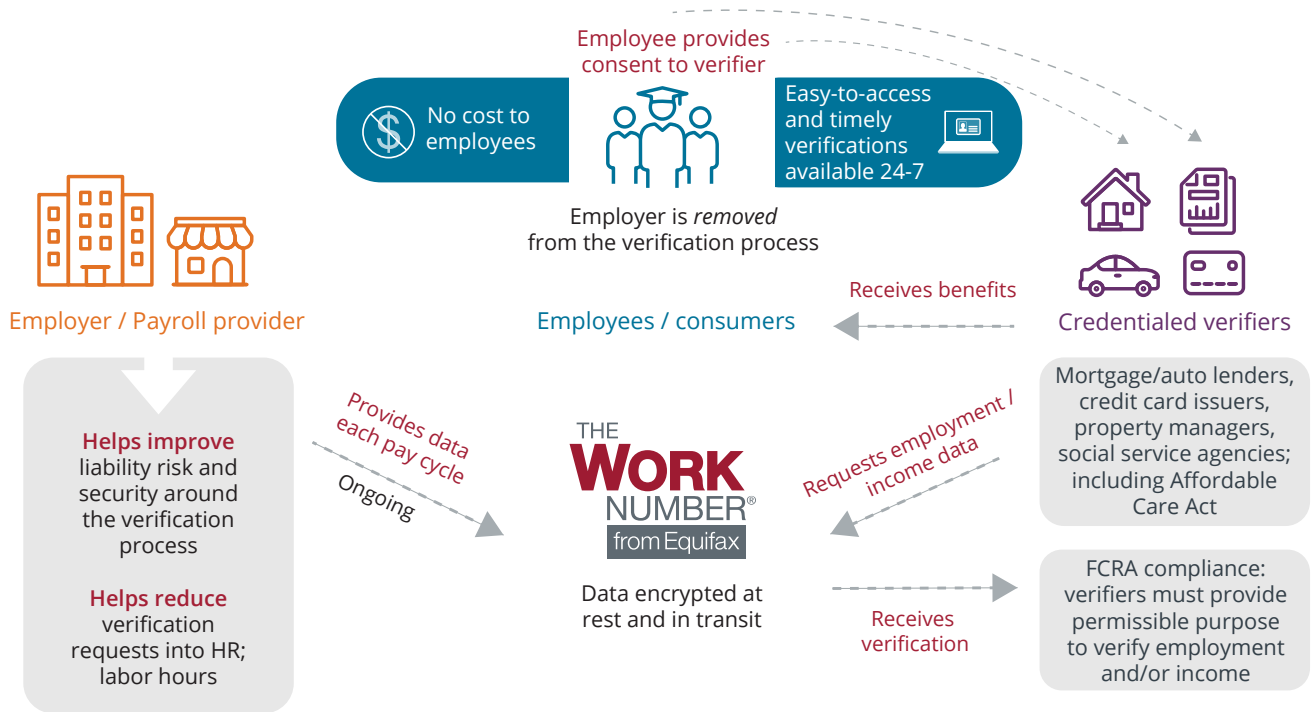- Social service agencies
- ACA verifications

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These verifiers depend on this automated service to obtain accurate and dependable verifications in seconds, which enables more timely and higher quality business decisions.

Each verification request is tracked and can be provided in a report upon request. Additionally, employees have 24/7 access to their Employment Data Report (EDR) through The Work Number website, providing visibility into who has requested their information.

How it works

Automated income and employment verifications process made simple:

Employee provides consent to verifier

No cost to employees

Easy-to-access and timely verifications available 24-7

Employer is *removed* from the verification process

Employer / Payroll provider

Employees / consumers

Credentialed verifiers

Receives benefits

Helps improve liability risk and security around the verification process

Helps reduce verification requests into HR; labor hours

Provides data each pay cycle

Ongoing

THE WORK NUMBER® from Equifax

Data encrypted at rest and in transit

Requests employment / income data

Receives verification

Mortgage/auto lenders, credit card issuers, property managers, social service agencies; including Affordable Care Act

FCRA compliance: verifiers must provide permissible purpose to verify employment and/or income

Equifax provides superior service to support the income and employment verification process, which centers around receiving income and employment data and providing a secure connection with verifiers on your behalf. The Work Number service is available online 24 hours/day, 7 days/week via theworknumber.com.

As a Workday Emerging Partner, The Work Number from Equifax integrates with your Workday application to automate the income and employment verification process, resulting in accelerated decisions for employees seeking credit and aid.

workday. | Emerging Partner

LEARN MORE
workforce.equifax.com/solutions/employment-verifications

Equifax is proud to be a Workday Emerging Partner.